

Form **990EZ**
Department of the Treasury
Internal Revenue Service

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990EZ for instructions and the latest information.

OMB No. 1545-1150
2019
Open to Public Inspection

A For the 2019 calendar year, or tax year beginning 01-01-2019, and ending 12-31-2019

- B** Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization
JOHNSTON ECONOMIC DEVELOPMENT CORP

Number and street (or P. O. box, if mail is not delivered to street address) Room/suite
8711 WINDSOR PARKWAY SUITE 2

City or town, state or province, country, and ZIP or foreign postal code
JOHNSTON, IA 50131

D Employer identification number
42-1334645

E Telephone number
(515) 564-6547

F Group Exemption Number ▶

G Accounting Method: Cash Accrual Other (specify) ▶

I Website: ▶ WWW.GROWJOHNSTON.COM

J Tax-exempt status (check only one) - 501(c)(3) 501(c)(4) ◀ (insert no.) 4947(a)(1) or 527

H Check if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

K Form of organization: Corporation Trust Association Other

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 100,897

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)
Check if the organization used Schedule O to respond to any question in this Part I

Revenue	1 Contributions, gifts, grants, and similar amounts received	1	89,130
	2 Program service revenue including government fees and contracts	2	11,550
	3 Membership dues and assessments	3	
	4 Investment income	4	217
	5a Gross amount from sale of assets other than inventory	5a	
	b Less: cost or other basis and sales expenses	5b	
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6 Gaming and fundraising events		
	a Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	b Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	
c Less: direct expenses from gaming and fundraising events	6c		
d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d		
7a Gross sales of inventory, less returns and allowances	7a		
b Less: cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8 Other revenue (describe in Schedule O)	8		
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	100,897	

Expenses	10 Grants and similar amounts paid (list in Schedule O)	10	
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	42,771
	14 Occupancy, rent, utilities, and maintenance	14	7,395
	15 Printing, publications, postage, and shipping	15	2,432
	16 Other expenses (describe in Schedule O)	16	36,282
17 Total expenses. Add lines 10 through 16	17	88,880	
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	12,017
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	63,320
	20 Other changes in net assets or fund balances (explain in Schedule O)	20	
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	75,337

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V

		Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		No
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O. See instructions.		No
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		No
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O		
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		No
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		No
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a _____		
b	Did the organization file Form 1120-POL for this year?		No
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		No
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	38b _____	
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9	39a _____	
b	Gross receipts, included on line 9, for public use of club facilities	39b _____	
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ _____; section 4912 ▶ _____; section 4955 ▶ _____		
b	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		No
c	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ _____		
d	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ _____		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		No
41	List the states with which a copy of this return is filed. ▶ _____		
42a	The organization's books are in care of ▶ <u>ENTERPRISE IOWA INC</u> Telephone no. ▶ <u>(515) 564-6547</u> Located at ▶ <u>8711 WINDSOR PARKWAY SUITE 2 JOHNSTON, IA</u> ZIP + 4 ▶ <u>50131</u>		

		Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		No
c	At any time during the calendar year, did the organization maintain an office outside the U.S.? If "Yes," enter the name of the foreign country: ▶ _____		No
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 _____		

		Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		No
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		No
c	Did the organization receive any payments for indoor tanning services during the year?		No
d	If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		No
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)		No

	Yes	No
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.	46	No

Part VI Section 501(c)(3) Organizations Only
 All section 501(c)(3) organizations must answer questions 47- 49b and 52, and complete the tables for lines 50 and 51. Check if the organization used Schedule O to respond to any question in this Part VI

	Yes	No
47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	47	
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b If "Yes," was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000 ▶ _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000. ▶ _____

52 Did the organization complete Schedule A? **NOTE.** All section 501(c)(3) organizations must attach a completed Schedule A ▶ Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer ***** PHIL DUNSHEE EXECUTIVE DIRECTOR Type or print name and title	2020-01-17 Date
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Paid Preparer Use Only	Print/Type preparer's name ROBERT W WOOLLUMS CPA	Preparer's signature	Date 2020-01-16	Check <input type="checkbox"/> if self-employed	PTIN P01027999
	Firm's name ▶ WOOLLUMS CPA PC			Firm's EIN ▶ 27-1539018	
	Firm's address ▶ 5623 NW 86TH ST STE 400 JOHNSTON, IA 501312956			Phone no. (515) 727-6218	

May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No

Additional Data

Software ID:
Software Version:
EIN: 42-1334645
Name: JOHNSTON ECONOMIC DEVELOPMENT CORP

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
<p>28 DEVELOP AND MAINTAIN WEBSITE TO ASSIST IN INFORMING THE PUBLIC, DEVELOPERS AND BUSINESSES OF CURRENT ACTIVITIES. WORK WITH DEVELOPERS AND BUSINESSES TO ATTRACT NEW COMMERCIAL DEVELOPMENT, ASSIST WITH ZONING AND EDUCATE BUSINESSES REGARDING TIF. SPONSOR THREE PRIMARY ECONOMIC DEVELOPMENT EVENTS EACH YEAR: 1) JOHNSTON DEVELOPMENT FORUM - ANNUAL INFORMATIONAL MEETING FEATURING UPDATES FROM THE CITY OF JOHNSTON, KEYNOTE SPEAKERS AND A NETWORKING RECEPTION. 2) DEVELOPMENT TOUR - ANNUAL BUS TOUR OF THE CITY AND RECEPTION. 3) ANNUAL MEETING - MEETING OF THE JOHNSTON ECONOMIC DEVELOPMENT CORPORATION COUPLED WITH A NETWORKING RECEPTION.</p> <p>(Grants \$)</p> <p>If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>	28a	27,745

Form 990EZ, Part IV — List of Officers, Trustees, and Key Employees

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV.

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
BRIAN VAHLE PRESIDENT	0.50	0		
GRANT TAYLOR VICE PRESIDE	0.50	0		
BRIAN ERICKSON SECRETARY/TR	0.50	0		
DEB CALVERT DIRECTOR	0.25	0		
PAUL NAGEL DIRECTOR	0.25	0		
JASON KERNDT DIRECTOR	0.25	0		
MIKE BONNETT DIRECTOR	0.25	0		
ROSS HARRIS DIRECTOR	0.25	0		
GINGER MILLER DIRECTOR	0.25	0		
ERIC BOHNENKAMP DIRECTOR	0.25	0		
JP PEARSON DIRECTOR	0.25	0		
JEFF SCHUG DIRECTOR	0.25	0		
MATT VAN LOON DIRECTOR	0.25	0		
ZACH CARLTON DIRECTOR	0.25	0		
TOM FOLDES DIRECTOR	0.25	0		

Form 990EZ, Part IV – List of Officers, Directors, Trustees, and Key Employees

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV.

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
STEVE SCOTT DIRECTOR	0.25	0		

SCHEDULE O
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019**Open to Public Inspection**

Department of the Treasury

Name of the organization

JOHNSTON ECONOMIC DEVELOPMENT CORP

Employer identification number

42-1334645

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 16	EXPENSES ADVERTISING AND PROMOTION 1,716 CONFERENCES/MEETINGS 1,379 INSURANCE 1,406 MARKETING & COMMUNICATION 20,346 TELEPHONE & INTERNET 1,345 TRAVEL & MEALS 673 BANK CHARGES 18 ANNUAL DEVELOPMENT TOUR 5,483 ANNUAL RECEPTION 889 DEVELOPMENT FORUM 943 POLICY FORUM 84 CONTRIBUTIONS 2,000 TOTAL 36,282

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART III	FOSTER ECONOMIC GROWTH AND OPPORTUNITY IN THE JOHNSTON COMMUNITY AND IN THE GREATER DES MOINES REGION.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART III, LINE 28	DEVELOP AND MAINTAIN WEBSITE TO ASSIST IN INFORMING THE PUBLIC, DEVELOPERS AND BUSINESSES OF CURRENT ACTIVITIES. WORK WITH DEVELOPERS AND BUSINESSES TO ATTRACT NEW COMMERCIAL DEVELOPMENT, ASSIST WITH ZONING AND EDUCATE BUSINESSES REGARDING TIF. SPONSOR THREE PRIMARY ECONOMIC DEVELOPMENT EVENTS EACH YEAR: 1) JOHNSTON DEVELOPMENT FORUM - ANNUAL INFORMATIONAL MEETING FEATURING UPDATES FROM THE CITY OF JOHNSTON, KEYNOTE SPEAKERS AND A NETWORKING RECEPTION. 2) DEVELOPMENT TOUR - ANNUAL BUS TOUR OF THE CITY AND RECEPTION. 3) ANNUAL MEETING - MEETING OF THE JOHNSTON ECONOMIC DEVELOPMENT CORPORATION COUPLED WITH A NETWORKING RECEPTION.