

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation OTTUMWA REGIONAL LEGACY FOUNDATION INC		A Employer identification number 42-0681060	
Number and street (or P.O. box number if mail is not delivered to street address) 111 EAST MAIN STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code OTTUMWA, IA 52501		B Telephone number (see instructions) (641) 455-5260	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 77,307,699		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	426,505			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,518,422	1,569,013		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,247,908			
	b Gross sales price for all assets on line 6a _____ 13,829,874				
	7 Capital gain net income (from Part IV, line 2)		2,317,941		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____ 108,062				
Operating and Administrative Expenses	b Less: Cost of goods sold	47,742			
	c Gross profit or (loss) (attach schedule)	60,320			
	11 Other income (attach schedule)	496,866	413,152		
	12 Total. Add lines 1 through 11	4,750,021	4,300,106		
	13 Compensation of officers, directors, trustees, etc.	387,606	58,141		329,465
	14 Other employee salaries and wages	592,257	28,229		564,028
	15 Pension plans, employee benefits	226,912	10,045		216,867
	16a Legal fees (attach schedule)	31,383	563		30,820
	b Accounting fees (attach schedule)	38,358	0		38,358
	c Other professional fees (attach schedule)	721,589	284,511		437,078
	17 Interest	8,327	8,327		0
	18 Taxes (attach schedule) (see instructions)	243,148	6,544		60,240
	19 Depreciation (attach schedule) and depletion	318,209	105,694		
	20 Occupancy	171,305	141,703		29,602
	21 Travel, conferences, and meetings	85,623	179		85,444
	22 Printing and publications				
	23 Other expenses (attach schedule)	369,655	36,070		300,830
	24 Total operating and administrative expenses. Add lines 13 through 23	3,194,372	680,006		2,092,732
	25 Contributions, gifts, grants paid	1,895,117			1,434,432
	26 Total expenses and disbursements. Add lines 24 and 25	5,089,489	680,006		3,527,164
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-339,468			
	b Net investment income (if negative, enter -0-)		3,620,100		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	227,341	341,670	341,670
	2 Savings and temporary cash investments	1,908,355	1,780,176	1,780,176
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use	6,126		
	9 Prepaid expenses and deferred charges	50,636	124,328	124,328
	10a Investments—U.S. and state government obligations (attach schedule)	2,296,952	2,647,548	2,647,548
	b Investments—corporate stock (attach schedule)	9,243,800	10,555,450	10,555,450
	c Investments—corporate bonds (attach schedule)	4,241,773	3,981,912	3,981,912
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	45,777,181	50,857,276	50,857,276
	14 Land, buildings, and equipment: basis ▶ <u>2,058,907</u> Less: accumulated depreciation (attach schedule) ▶ <u>457,049</u>	1,556,960	1,601,858	1,601,858
15 Other assets (describe ▶ _____)	4,597,398	5,417,481	5,417,481	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	69,906,522	77,307,699	77,307,699	
Liabilities	17 Accounts payable and accrued expenses	244,238	314,890	
	18 Grants payable		460,310	
	19 Deferred revenue	39,807	32,068	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	370,854	805,434	
	22 Other liabilities (describe ▶ _____)	25,000	106,000	
	23 Total liabilities (add lines 17 through 22)	679,899	1,718,702	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	64,200,902	69,557,649	
	25 Net assets with donor restrictions	5,025,721	6,031,348	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	69,226,623	75,588,997		
30 Total liabilities and net assets/fund balances (see instructions) .	69,906,522	77,307,699		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	69,226,623
2 Enter amount from Part I, line 27a	2	-339,468
3 Other increases not included in line 2 (itemize) ▶ _____	3	6,701,842
4 Add lines 1, 2, and 3	4	75,588,997
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	75,588,997

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,317,941
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,344,466	63,408,777	0.068515
2017	4,711,185	66,925,658	0.070394
2016	7,387,833	66,164,391	0.111659
2015	5,820,071	67,244,843	0.086550
2014			

2 Total of line 1, column (d)	2	0.337118
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.084280
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	64,266,010
5 Multiply line 4 by line 3	5	5,416,339
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	36,201
7 Add lines 5 and 6	7	5,452,540
8 Enter qualifying distributions from Part XII, line 4	8	4,712,880

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	72,402
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	72,402
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	72,402
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	80,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	80,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	7,598
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 7,598 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ORLF.ORG</u>	13	Yes	
14	The books are in care of ► <u>MIKE SPIELER</u> Telephone no. ► <u>(641) 455-5260</u>			

Located at ► 111 EAST MAIN STREET OTTUMWA IA ZIP+4 ► 52501

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐		
	and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☒ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KELLY GENNERS 111 EAST MAIN STREET OTTUMWA, IA 52501	VP OF PROGRAMS & INI 40.00	126,841	37,645	0
HOLLIE TOMETICH 111 EAST MAIN STREET OTTUMWA, IA 52501	EXEC. DIRECTOR OTTUM 40.00	93,116	26,459	0
SEAN FLATTERY 111 EAST MAIN STREET OTTUMWA, IA 52501	EXEC. DIRECTOR RIPPL 40.00	85,089	10,045	0
AMY NOSSAMAN 111 EAST MAIN STREET OTTUMWA, IA 52501	GRANTS PROGRAM MANAG 40.00	66,861	0	0
ANDY MAW 111 EAST MAIN STREET OTTUMWA, IA 52501	NEWCOMER RELATIONS C 40.00	63,825	0	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VANDEWALLE & ASSOCIATES PO BOX 259036 MADISON, WI 53725	URBAN PLANNING	113,081
GENUS LANDSCAPE ARCHITECTS 325 E FIFTH STREET DES MOINES, IA 50309	ARCHITECT SERVICES/CONSULTING	83,375
MCCLURE ENGINEERING 1360 NW 121ST ST CLIVE, IA 50325	ENGINEERING	62,450
FLYNN WRIGHT 1408 LOCUST ST DES MOINES, IA 50309	CONSULTING	56,339
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 REVITALIZATION - DOWNTOWN IS A SYMBOL OF THE HISTORIC HEART OF THE CITY. WE ARE WORKING TO REVITALIZE DOWNTOWN OTTUMWA AND THE SURROUNDING AREAS TO MAKE IT AN ATTRACTIVE PLACE TO LIVE AND WORK. OUR CURRENT PROJECTS FALL UNDER 4 THEMES: RECLAIMING MAIN STREET, RIVERFRONT RENAISSANCE, OTTUMWA SPORTS CAMPUS & EXTENDING CENTRAL PARK TO THE RIVER.	445,143
2 LEADERSHIP ACADEMY - TO CARRY OUT OUR INITIATIVES WE NEED SUPPORTIVE LEADERSHIP AT ALL LEVELS. WE HAVE ESTABLISHED THE OTTUMWA LEADERSHIP ACADEMY WHICH IS A 10 MONTH PROGRAM THAT STRIVES TO EDUCATE, EMPOWER, ENCOURAGE AND ENGAGE FUTURE LEADERS TO CREATE POSITIVE CHANGE IN OUR COMMUNITY, GOVERNMENT AND BUSINESSES.	187,904
3 WELCOME AND CONNECT SERVICES: THIS PROGRAM HOSTS A SERIES OF FREE, INTERACTIVE SESSIONS DESIGNED TO CONNECT NEWCOMERS TO THE ATTRIBUTES AND AMENITIES OF THE COMMUNITY OF OTTUMWA. BUSINESSES ARE PROVIDED ASSISTANCE WITH THEIR RECRUITMENT OF STAFF BY OFFERING COMMUNITY TOURS FOR NEW APPLICANTS.	119,697
4 OTHER CHARITABLE ACTIVITIES: JOBS: THE LEGACY FOUNDATION WORKS WITH THE OTTUMWA ECONOMIC DEVELOPMENT CORPORATION, THE CITY OF OTTUMWA AND VARIOUS OTHER ORGANIZATIONS TO ATTRACT BUSINESSES TO OUR COMMUNITY. EDUCATION: THE LEGACY FOUNDATION COLLABORATES WITH THE SCHOOLS IN WAPELLO COUNTY TO IMPROVE THE EDUCATION THROUGH TECHNOLOGY AS WELL AS MENTORING PROGRAMS, DAYCARE AND PRESCHOOL PROGRAMS AND ADULT LEARNING OPPORTUNITIES. HOUSING: THE LEGACY FOUNDATION HAS BEEN A KEY PARTNER WITH SEVERAL ORGANIZATIONS IN THE COMMUNITY IN CONDUCTING VARIOUS HOUSING STUDIES AND EXPLORING OPPORTUNITIES FOR ADDITIONAL HOUSING IN THE OTTUMWA AREA.	296,758

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 RIPPLING WATERS PROPERTY DEVELOPMENT, LLC, A LAND BANKING ORGANIZATION WHICH IS A SOLELY-OWNED LLC, WAS ESTABLISHED IN 2015 TO ASSIST IN OUR REVITALIZATION EFFORTS. A BUILDING WAS ACQUIRED AND REMODELED TO HOUSE A CALL CENTER. ATTRACTING A NEW CALL CENTER BUSINESS TENANT CREATES NEEDED JOBS FOR OTTUMWA CITIZENS. THIS ORGANIZATION ALSO PURCHASES BUILDINGS AND LAND TO FACILITATE THE RENOVATION OF THESE PROPERTIES INTO MUCH NEEDED HOUSING UNITS.	989,012
2 OTTUMWA FIBER - THE LEGACY FOUNDATION IS WORKING TO CONSTRUCT A FIBER NETWORK TO ENHANCE INTERNET CONNECTIVITY IN THE OTTUMWA COMMUNITY. THE NETWORK IS DESIGNED TO STRENGTHEN OUR CURRENT AREA BUSINESSES, NON-PROFITS, AND GOVERNMENT ORGANIZATIONS AND ADD NEW JOBS AND ATTRACT NEW BUSINESSES.	45,609
All other program-related investments. See instructions.	0
3 	0
Total. Add lines 1 through 3 ►	1,034,621

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	64,264,446
b	Average of monthly cash balances.	1b	980,234
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	65,244,680
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	65,244,680
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	978,670
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	64,266,010
6	Minimum investment return. Enter 5% of line 5.	6	3,213,301

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,213,301
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	72,402
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	72,402
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,140,899
4	Recoveries of amounts treated as qualifying distributions.	4	32,018
5	Add lines 3 and 4.	5	3,172,917
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,172,917

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,527,164
b	Program-related investments—total from Part IX-B.	1b	1,034,621
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	151,095
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,712,880
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,712,880

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,172,917
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.	2,534,132			
c From 2016.	4,094,991			
d From 2017.	1,403,669			
e From 2018.	1,256,859			
f Total of lines 3a through e.	9,289,651			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 4,712,880				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				3,172,917
e Remaining amount distributed out of corpus	1,539,963			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,829,614			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	10,829,614			
10 Analysis of line 9:				
a Excess from 2015.	2,534,132			
b Excess from 2016.	4,094,991			
c Excess from 2017.	1,403,669			
d Excess from 2018.	1,256,859			
e Excess from 2019.	1,539,963			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

KELLY GENNERS
111 E MAIN STREET
OTTUMWA, IA 52501
(641) 455-5260
KGENNERS@ORLF.ORG

b The form in which applications should be submitted and information and materials they should include:

THE FOUNDATION USES AN ONLINE GRANT APPLICATION PROCESS. REQUIRED INFORMATION INCLUDES THE FOLLOWING: - A SUMMARY OF THE PROJECT - GEOGRAPHIC AREA TO BE SERVED - DEMOGRAPHICS OF THOSE TO BE SERVED (GENDER, AGE, ETHNICITIES, ETC.) - GOALS OF THE PROJECT/INITIATIVE - PLANS TO ACCOMPLISH PROJECT GOALS - A DESCRIPTION OF THE WAYS IN WHICH THE PROJECT WILL IMPROVE THE LIVES OF THE COMMUNITY RESIDENTS - A DESCRIPTION OF THE WAYS IN WHICH THE PROJECT WILL ADDRESS COMMUNITY NEEDS - TIMETABLE FOR IMPLEMENTATION - STRATEGY FOR PROJECT SUSTAINABILITY - STRATEGIC PARTNERS - EVALUATION PLANS - USE OF EVALUATION RESULTS - ANTICIPATED MEASURABLE OUTCOMES - WHETHER PROJECT COSTS WERE BID COMPETITIVELY - WHETHER THE PROJECT SUPPORTS OTHER LOCAL BUSINESSES - PROJECT BUDGET - IRS FORM 990, IRS TAX EXEMPT DETERMINATION LETTER, AUDITED FINANCIAL STATEMENTS, LETTER FROM BOARD CHAIR, IF APPLICABLE. - OTHER PERTINENT DOCUMENTS MAY ALSO BE REQUIRED

c Any submission deadlines:

APPLICATIONS ARE ACCEPTED 3 TIMES PER YEAR. SUBMISSION DEADLINES ARE AVAILABLE ONLINE.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GEOGRAPHICAL AREA SERVED IS THE CITY OF OTTUMWA AND WAPELLO COUNTY.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,434,432
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	460,685

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . .				
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a TUITION & DUES				22,648
b GRANTS RETURNED				32,018
c MISCELLANEOUS INCOME				44,944
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e). .				
	0		4,163,586	159,930

[illegible]

Part XVII

- | | | | |
|--|------------------|--|------------------|
| <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.</p> | <p>1c</p> | | <p>No</p> |
| <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-10-27	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01523804
	WENDY R COOLEY				
	Firm's name ▶ SEIM JOHNSON LLP				Firm's EIN ▶ 47-6097913
	Firm's address ▶ 18081 BURT STREET SUITE 200 OMAHA, NE 680224722				Phone no. (402) 330-2660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PUBLICLY TRADED SECURITIES		2019-01-01	2019-06-30
PUBLICLY TRADED SECURITIES		2018-01-01	2019-12-31
RC IV, LLC - SCH K-1	P	2018-01-01	2019-12-31
RC IV, LLC - SCH K-1	P	2019-01-01	2019-12-31
HARBOURVEST REAL ASSETS - SCH K-1	P	2018-01-01	2019-12-31
CANYON LAUREL INVESTMENT FUND - SCH K-1	P	2018-01-01	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
857,396		862,255	-4,859
12,972,478		10,719,711	2,252,767
13,513			13,513
10,538			10,538
31,933			31,933
14,049			14,049

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4,859
			2,252,767
			13,513
			10,538
			31,933
			14,049

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELDON HUNSICKER	CHAIR 1.00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
DR MARLENE SPROUSE	VICE CHAIR 1.00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
MARK FRANKE	TREASURER/SECRETARY 1.00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
BYRON LEU	PAST CHAIR 1.00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
JEFF HENDRED	DIRECTOR 1.00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
DR DEBRA MILLER	DIRECTOR 1.00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
PAM KAUPINS	DIRECTOR 1.00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
TOM LAZIO	DIRECTOR 1.00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
HIMAR HERNANDEZ	DIRECTOR 1.00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
NATALIE BOLIN	DIRECTOR 1.00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
MADONNA FISHER	VP OF FINANCE 40.00	154,538	28,059	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
STEVE DUST	PRESIDENT/CEO 40.00	233,068	44,805	0
111 EAST MAIN STREET OTTUMWA, IA 52501				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARDINAL YOUTH FOUNDATION 4045 ASHLAND RD ELDON, IA 52554		PC	SUPPORT OF THE CARDINAL/PEKIN TRAP TEAM	2,500
JENNIFER LYNN TOMLIN 3005 HIGHLAND PKWY DOWNERS GROVE, IL 60515	N/A	I	SCHOLARSHIP	1,000
AMANDA HEDGE3005 HIGHLAND PKWY DOWNERS GROVE, IL 60515	N/A	I	SCHOLARSHIP	1,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF OTTUMWA105 E THIRD STREET OTTUMWA, IA 52501		GOV	PLACARD HOUSING-YEAR 2	100,000
CITY OF OTTUMWA105 E THIRD STREET OTTUMWA, IA 52501		GOV	QUIET ZONES	298,311
CHARLES JOSEPH ALTFILLISCH 2500 CALIFORNIA PLAZA OMAHA, NE 68178	N/A	I	SCHOLARSHIP	2,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KATELYN M CAMP3200 GRAND AVE DES MOINES, IA 50312	N/A	I	SCHOLARSHIP	1,000
EDDYVILLE COMMUNITY FOUNDATION 103 N FRONT ST EDDYVILLE, IA 52553		PC	THE ROCKET CLOSET: PANTRY AT EBF HIGH SCHOOL	2,500
ELDON UPTOWN-DOWNTOWN PO BOX 303 ELDON, IA 52554		PC	RESTORATION OF 417/419 WEST ELM BUILDINGS-ELDON	30,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST RESOURCES CORPORATION 102 S MAIN ST SIGOURNEY, IA 52591		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - OAK MEADOW TREATMENT AND RECOVERY CENTER	10,000
FOOD BANK OF IOWA PO BOX 1517 DES MOINES, IA 50305		PC	COMMUNITY KITCHEN & VOLUNTEER CENTER	30,000
FREMONT COMMUNITY FOUNDATION PO BOX 235 FREMONT, IA 52561		PC	PLAYGROUND EQUIPMENT AT FREMONT PRESCHOOL	2,015
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF NAS OTTUMWA INC 8023 SUTTON DR URBANDALE, IA 50322		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - HVAC INSTALLATION	20,000
FRIENDS OF THE BLAKESBURG PUBLIC LIBRARY PO BOX 43 BLAKESBURG, IA 52536		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - FRIENDS OF THE LIBRARY BUILDING RENOVATION	22,000
FRIENDS OF THE EDDYVILLE PUBLIC LIBRARY 202 S 2ND ST EDDYVILLE, IA 52553		PC	EDDYVILLE PUBLIC LIBRARY SUMMER READING PROGRAM	2,500
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAYLOR MADISON1 UNIVERSITY PLACE LAMONI, IA 50140	N/A	I	SCHOLARSHIP	1,000
GREATER OTTUMWA VOCAL ARTS PROJECT INC PO BOX 789 OTTUMWA, IA 52501		PC	FESTIVAL PRODUCTION OF DISNEY'S "NEWSIES"	2,250
INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW BLDG 1 OTTUMWA, IA 52501		GOV	2018 HEALTH CAREER ACADEMY	7,480
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW BLDG 1 OTTUMWA, IA 52501		GOV	2019 HEALTH CAREER ACADEMY	5,825
INDIAN HILLS COMMUNITY COLLEGE DEVELOPMENT INC 525 GRANDVIEW BLDG 1 OTTUMWA, IA 52501		SO III - FI	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - TECHNOLOGY UPGRADES FOR ST. JOHN'S AUDITORIUM	20,000
IOWA LEGAL AID112 E 3RD ST OTTUMWA, IA 52501		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - HOUSING JUSTICE PROJECT	20,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MALLORY EILEEN WELLS 0210 BEARDSHEAR HALL AMES, IA 50011	N/A	I	SCHOLARSHIP	1,000
JOHN LAWRENCE DAVIS 0210 BEARDSHEAR HALL AMES, IA 50011	N/A	I	SCHOLARSHIP	1,000
SYDNEY PAIGE CORMENY 601 N MAIN ST MT PLEASANT, IA 52641	N/A	I	SCHOLARSHIP	1,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IZAAK WALTON LEAGUE OTTUMWA CHAPTER 11077 90TH ST OTTUMWA, IA 52501		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - ATTIC INSULATION IN THE MEETING HOUSE	4,000
LATINAS LATINOS AL EXITO INC PO BOX 93531 DES MOINES, IA 50393		PC	AL EXITO/OPL BILINGUAL STORYTIME	1,000
MAIN STREET OTTUMWA 217 E MAIN STREET OTTUMWA, IA 52501		PC	CAPACITY SUPPORT NAT'L MAIN STREET CONFERENCE	3,750
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILESTONES AREA ON AGING632 PENN OTTUMWA, IA 52501		PC	NO SENIOR LEFT BEHIND HOME-DELIVERED MEALS	11,000
OJCC STUDENT GOVERNMENT ASSOCIATION 15229 TRUMAN ST OTTUMWA, IA 52501		PC	OJCC/OHS AFTER-SCHOOL COLLABORATION	10,000
OTTUMWA AREA CHAMBER OF COMMERCE 217 E MAIN ST OTTUMWA, IA 52501		NC	GOPIP SUPER BOARD MEETING & RETREAT	5,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA ATHLETIC CLUB INC PO BOX 533 OTTUMWA, IA 52501		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - UPGRADES TO OHS WEIGHT ROOM	28,300
OTTUMWA COMMUNITY SCHOOL DISTRICT 1112 N VAN BUREN OTTUMWA, IA 52501		GOV	SPARK TANK-INSTALLMENT 2 OF 3	232,250
OTTUMWA COMMUNITY SCHOOL DISTRICT 1112 N VAN BUREN OTTUMWA, IA 52501		GOV	PRESCHOOL-INSTALLMENT 2 OF 3	175,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA COMMUNITY SCHOOL DISTRICT 1112 N VAN BUREN OTTUMWA, IA 52501		GOV	OHS GEAR UP COORDINATOR INSTALLMENT 4 OF 4	24,833
OTTUMWA COMMUNITY SCHOOL DISTRICT 1112 N VAN BUREN OTTUMWA, IA 52501		GOV	4 PILLARS FACULTY TRAINING SESSION	4,000
OTTUMWA COMMUNITY SCHOOL FOUNDATION INC 1112 N VAN BUREN OTTUMWA, IA 52501		PC	BULLDOG MANUFACTURING	30,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA COMMUNITY SCHOOL FOUNDATION INC 1112 N VAN BUREN OTTUMWA, IA 52501		PC	PURCHASE OF COUNTRY FLAGS AND PLAQUES	560
OTTUMWA COMMUNITY SCHOOL FOUNDATION INC 1112 N VAN BUREN OTTUMWA, IA 52501		PC	BUSING TO IHCC TECH FAIR FOR 4TH GRADE STUDENTS	640
OTTUMWA COMMUNITY SCHOOL FOUNDATION INC 1112 N VAN BUREN OTTUMWA, IA 52501		PC	BUSING TO IHCC LITERACY FAIR FOR 3RD GRADERS	640
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA COMMUNITY SCHOOL FOUNDATION INC 1112 N VAN BUREN OTTUMWA, IA 52501		PC	SENSORY EQUIPMENT FOR SENSORY ROOM AT PICKWICK	2,460
OTTUMWA HIGH SCHOOL MUSIC BOOSTERS INC 501 E 2ND ST OTTUMWA, IA 52501		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - NEW FRENCH HORN	3,900
OTTUMWA SYMPHONY ORCHESTRA PO BOX 173 OTTUMWA, IA 52501		PC	CAPACITY SUPPORT: MISSION, VISION AND SUCCESSION	4,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARTNERS IN PROGRESS INC 217 E MAIN ST OTTUMWA, IA 52501		NC	CONTRIBUTION-CEO FUNDING	18,000
PARTNERS IN PROGRESS INC 217 E MAIN ST OTTUMWA, IA 52501		NC	CONTRIBUTION-CEO FUNDING	18,000
PARTNERS IN PROGRESS INC 217 E MAIN ST OTTUMWA, IA 52501		NC	GOPIP STRATEGIC PLANNING SESSION	1,075
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARTNERS IN PROGRESS INC 217 E MAIN ST OTTUMWA, IA 52501		NC	CONTRIBUTION-CEO FUNDING	14,000
PARTNERS IN PROGRESS INC 217 E MAIN ST OTTUMWA, IA 52501		NC	CONTRIBUTION-CEO FUNDING	16,000
PARTNERS IN PROGRESS INC 217 E MAIN ST OTTUMWA, IA 52501		NC	MAIN STREET DIRECTOR SUPPORT	12,500
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SE IOWA DREAM CENTER133 W 2ND ST OTTUMWA, IA 52501		PC	SECOND SATURDAY COMMUNITY IMPROVEMENT PROJECTS	11,755
SPARKY CLAUS201 N WAPELLO OTTUMWA, IA 52501		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - SPARKY CLAUS COMMUNITY SMOKE ALARMS	21,640
TENCO INDUSTRIES710 GATEWAY DR OTTUMWA, IA 52501		PC	PROTECTING THE PRIVACY OF PEOPLE W/ DISABILITIES	29,700
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF WAPELLO COUNTY 224 E 2ND ST STE 1 OTTUMWA, IA 52501		PC	UWWC FOOD PANTRY GARDEN	2,500
DALTON RIPPEY5 CALVIN HALL IOWA CITY, IA 52242	N/A	I	HCA SCHOLARSHIP	500
SAMANTHA JANAE ROSONKE 5 CALVIN HALL IOWA CITY, IA 52242	N/A	I	SCHOLARSHIP	2,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLAIRE MARIE CARMICHAEL 5 CALVIN HALL IOWA CITY, IA 52242	N/A	I	SCHOLARSHIP	3,000
ELLEN MAUREEN CARLSON 5 CALVIN HALL IOWA CITY, IA 52242	N/A	I	SCHOLARSHIP	2,000
KATE LYNN BIRCHMIER 9863120 NEBRASKA MEDICAL CENTER OMAHA, NE 68198	N/A	I	SCHOLARSHIP	3,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMILY BEMIS105 GILCHRIST HALL CEDAR FALLS, IA 50614	N/A	I	SCHOLARSHIP	1,000
MAGGIE ELIZABETH VOYLESW 22ND ST SIOUX FALLS, SD 57105	N/A	I	SCHOLARSHIP	1,000
VIDEO GAME CAPITAL OF THE WORLD MUSEUM 501 WAVERLY AVE OTTUMWA, IA 52501		PC	CAPACITY SUPPORT-PROF CONSULTANT SERVICES	5,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAPELLO COUNTY 4-H EXPO 13011 120TH AVE OTTUMWA, IA 52501		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - WAPELLO COUNTY EXPO GROUNDS EVENTS CENTER	30,000
WAPELLO COUNTY 4-H EXPO 13011 120TH AVE OTTUMWA, IA 52501		PC	4-H FIREARMS SAFETY TRAINING	1,000
WAPELLO COUNTY SHERIFF'S RESERVE 330 W 2ND ST OTTUMWA, IA 52501		PC	WAPELLO COUNTY PUBLIC LAW BUILDINGS SECURITY PROJECT	10,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAPELLO HERITAGE FOUNDATION INC 1339 HWY 163 BLOOMFIELD, IA 52537		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - PEARSON PARK PROJECT	30,000
NIKKI D DRISH3885 W CAMPUS DR OGDEN, UT 84408	N/A	I	SCHOLARSHIP	1,000
WHATSOEVER YOU DO105 S IOWA AVE OTTUMWA, IA 52501		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - SE IA EMERGENCY SHELTER FOR WOMEN & CHILDREN-PHASE 1	30,000
Total ▶ 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Y M C A611 N HANCOCK OTTUMWA, IA 52501		PC	IPADS TO EXPAND STEM LEARNING EXPERIENCE	1,200
ALBIA ROAD BAPTIST CHURCH 1601 ALBIA RD OTTUMWA, IA 52501		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - TOWER GARDENS AT GOOD SAMARITAN SOCIETY - OTTUMWA	6,360
AMERICAN HOME FINDING ASSOCIATION 217 E 5TH ST OTTUMWA, IA 52501		PC	BRIGHT IDEAS COMMUNITY ENRICHMENT FUND - RENOVATIONS AT THE AGENCY EMERGENCY YOUTH SHELTER	27,988
Total ► 3a				1,434,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HOME FINDING ASSOCIATION 217 E 5TH ST OTTUMWA, IA 52501		PC	NEW BEDS FOR EMERGENCY YOUTH SHELTER	2,500
BLAKESBURG HISTORICAL PRESERVATION SOCIETY PO BOX 183 OTTUMWA, IA 52501		PC	CAPACITY SUPPORT: STRATEGIC PLANNING AND VISIONING	5,000
MEGAN A MWANGI3303 REBECCA ST SIOUX CITY, IA 51104	N/A	I	SCHOLARSHIP	1,000
Total ▶ 3a				1,434,432

TY 2019 Accounting Fees Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING/AUDIT FEES	38,358	0		38,358

TY 2019 All Other Program Related Investments Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount
MARKET ON MAIN - THE MARKET IS A 12,000 SQUARE FOOT FACILITY AT THE CORNER OF MAIN AND JEFFERSON STREETS. THE BUILDING HAS BEEN RENOVATED TO BE A TOWN SQUARE, COMMUNITY MARKETPLACE AND BUSINESS INCUBATOR. THE BUILDING WAS RECEIVED THROUGH A SETTLEMENT AGREEMENT WITH OTTUMWA PROPERTY REDEVELOPMENT	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC
EIN: 42-0681060

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
EQUIPMENT	2011-07-01	149,593	69,814	SL	5.00000000000000	1,792	0		
LAND	2011-07-01	11,277		L		0	0		
CONSTRUCTION IN PROCESS	2011-07-01	2,800		SL	0 %	0	0		
BUILDING	2011-07-01	1,895,237	298,824	SL	15.00000000000000	86,619	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
OTTUMWA AREA CHAMBER OF COMMERCE	217 EAST MAIN STREET OTTUMWA, IA 52501	2019-04-01	5,000	GOPIP SUPER BOARD MEETING AND RETREAT	5,000	NONE	5/9/2019		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2019-01-31	18,000	SUPPORT FOR CEO STAFFING PLAN	18,000	NONE	5/9/2019		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2019-04-01	18,000	SUPPORT FOR CEO STAFFING PLAN	18,000	NONE	5/9/2019		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2019-07-01	14,000	SUPPORT FOR CEO STAFFING PLAN	14,000	NONE	9/20/2019		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2019-10-01	16,000	SUPPORT FOR CEO STAFFING PLAN	16,000	NONE	NO REPORTS RECEIVED AS OF 12/31/2019.		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PARTNERS IN PROGRESS INC	217 E MAIN STREET OTTUMWA, IA 52501	2019-04-01	1,075	GOPIP STRATEGIC BOARD PLANNING RETREAT	1,075	NONE	5/9/2019		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PARTNERS IN PROGRESS INC	217 E MAIN STREET OTTUMWA, IA 52501	2019-11-01	12,500	MAIN STREET DIRECTOR SALARY	12,500	NONE	NO REPORTS RECEIVED AS OF 12/31/2019.		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PARTNERS IN PROGRESS INC	217 E MAIN STREET OTTUMWA, IA 52501	2018-01-10	20,000	SUPPORT FOR CEO STAFFING PLAN	20,000	NONE	01/10/2019		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PARTNERS IN PROGRESS INC	217 E MAIN STREET OTTUMWA, IA 52501	2018-08-03	18,000	SUPPORT FOR CEO STAFFING PLAN	18,000	NONE	1/10/2019		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PARTNERS IN PROGRESS INC	217 E MAIN STREET OTTUMWA, IA 52501	2018-10-01	18,000	SUPPORT FOR CEO STAFFING PLAN	18,000	NONE	1/10/2019		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
PARTNERS IN PROGRESS INC	217 E MAIN STREET OTTUMWA, IA 52501	2018-04-04	18,000	SUPPORT FOR CEO STAFFING PLAN	18,000	NONE	1/10/2019		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
OTTUMWA ECONOMIC DEVELOPMENT CORPORATION	217 E MAIN STREET OTTUMWA, IA 52501	2018-03-01	4,500	TARGET STUDY	4,500	NONE	1/10/2019		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.

TY 2019 Investments Corporate Bonds Schedule

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	3,981,912	3,981,912

TY 2019 Investments Corporate Stock Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	10,555,450	10,555,450

TY 2019 Investments Government Obligations Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**US Government Securities - End
of Year Book Value:**

2,509,843

**US Government Securities - End
of Year Fair Market Value:**

2,509,843

**State & Local Government
Securities - End of Year Book
Value:**

137,705

**State & Local Government
Securities - End of Year Fair
Market Value:**

137,705

TY 2019 Investments - Other Schedule

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	38,203,276	38,203,276
ALTERNATIVE INVESTMENTS	FMV	12,654,000	12,654,000

**TY 2019 Land, Etc.
Schedule****Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	149,593	71,606	77,987	
LAND	11,277	0	11,277	
CONSTRUCTION IN PROCESS	2,800	0	2,800	
BUILDING	1,895,237	385,443	1,509,794	

TY 2019 Legal Fees Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	31,383	563		30,820

TY 2019 Mortgages and Notes Payable Schedule

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Total Mortgage Amount: 805,434

Mortgages and Notes Payable Schedule

Item No.	1
Lender's Name	MAIN STREET OTTUMWA
Lender's Title	LENDER
Relationship to Insider	NONE
Original Amount of Loan	144,828
Balance Due	126,998
Date of Note	2015-04
Maturity Date	2025-03
Repayment Terms	
Interest Rate	3.650000000000
Security Provided by Borrower	REAL ESTATE
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

Mortgages and Notes Payable Schedule

Item No.	2
Lender's Name	SOUTH OTTUMWA SAVINGS BANK
Lender's Title	LENDER
Relationship to Insider	NONE
Original Amount of Loan	365,094
Balance Due	208,436
Date of Note	2015-03
Maturity Date	2025-03
Repayment Terms	
Interest Rate	3.650000000000
Security Provided by Borrower	REAL ESTATE
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

Mortgages and Notes Payable Schedule

Item No.	3
Lender's Name	CITY OF OTTUMWA
Lender's Title	LENDER
Relationship to Insider	NONE
Original Amount of Loan	470,000
Balance Due	470,000
Date of Note	2019-02
Maturity Date	2024-10
Repayment Terms	
Interest Rate	0.000000000000
Security Provided by Borrower	REAL ESTATE
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2019 Other Assets Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER RECEIVABLES	41,154	38,627	38,627
PRI - MARKET ON MAIN (NBV)	837,132	795,342	795,342
PRI - RIPPLING WATERS PROPERTY (NBV)	2,442,550	3,325,869	3,325,869
PRI - OTTUMWA FIBER PROPERTY (NBV)	380,039	397,403	397,403
PRI - THEATER (NBV)	885,104	860,240	860,240
PRI - PROPERTY HELD FOR DEVELOPMENT	11,419	0	0

TY 2019 Other Expenses Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING AND PROMOTION	56,709	1,838		54,871
OFFICE EXPENSE	60,330	5,118		55,212
INSURANCE	36,871	7,910		28,961
DUES & LICENSES	18,033	705		17,328
MISCELLANEOUS EXPENSE	10,380	3,983		6,397
BANK FEES	3,300	50		3,250
ASSISTED LIVING/HOSPICE ASSISTANCE	10,450	0		10,450
ACCRUAL TO CASH ADJUSTMENT	0	0		-49,221
OTHER PORTFOLIO DEDUCTIONS - SCH K-1S	0	15,791		0
INVESTMENT INTEREST - SCH K-1S	0	675		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIGENT CARE	49,041	0		49,041
CHAPLIN SERVICES	1,650	0		1,650
CANCER PATIENT SUBSIDIES	6,778	0		6,778
COUNSELING AND MENTAL HEALTH SERVICES	56,000	0		56,000
SCHOLARSHIPS/TUITION	26,453	0		26,453
RENT SUBSIDIES	33,660	0		33,660

TY 2019 Other Income Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PRI - MKT ON MAIN RENT INCOME	20,193	20,193	20,193
PRI - RIPPLING WTRS RENT INCOME	377,063	377,063	377,063
OTHER PORTFOLIO INCOME - SCH K-1S	0	15,896	0
TUITION & DUES	22,648		22,648
GRANTS RETURNED	32,018		32,018
MISCELLANEOUS INCOME	44,944		44,944

TY 2019 Other Increases Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	6,345,263
CHANGE IN VALUE OF TRUSTS	356,579

TY 2019 Other Liabilities Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX	25,000	106,000

TY 2019 Other Professional Fees Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	222,904	222,904		0
CONSULTING FEES	498,685	49,485		437,078
RC IV LLC INVEST FEES SCH K-1	0	12,122		0

TY 2019 Taxes Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	66,781	6,541		60,240
EXCISE TAX	176,367	0		0
FOREIGN TAXES - SCH K-1S	0	3		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2019
Name of the organization OTTUMWA REGIONAL LEGACY FOUNDATION INC		Employer identification number 42-0681060

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
OTTUMWA REGIONAL LEGACY FOUNDATION INC

Employer identification number
42-0681060

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	US BANK INDIGENT ENDOWMENT C/O US BANK TRUST DEPT 123 E THIRD OTTUMWA, IA 52501	\$ 56,433	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	JOANNE SLAYMAKER 6316 MADISON AVE OTTUMWA, IA 52501	\$ 10,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	PAULINE KIRKLAND TRUST C/O SOUTH OTTUMWA SAVINGS BANK 320 OTTUMWA, IA 52501	\$ 100,008	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	JEAN ZOLLARS TRUST C/O SOUTH OTTUMWA SAVINGS BANK 320 OTTUMWA, IA 52501	\$ 50,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization OTTUMWA REGIONAL LEGACY FOUNDATION INC	Employer identification number 42-0681060
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

42-0681060

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)