



<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	29,310	115,036	115,036
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,367,042	2,216,655	2,990,093
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	961,854	1,089,804	1,042,001
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	2,119,853	2,031,742	2,141,800
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,478,059	5,453,237	6,288,930	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	4,588,269	4,588,269	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	889,790	864,968	
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	5,478,059	5,453,237	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	5,478,059	5,453,237		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	5,478,059
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-24,822
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	5,453,237
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	5,453,237

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	2	27,116
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	294,464	5,601,775	0.052566
2017	269,500	5,703,913	0.047248
2016	270,989	4,745,354	0.057106
2015	261,025	4,996,060	0.052246
2014	240,217	4,782,749	0.050226

  

<b>2</b> Total of line 1, column (d)	2	0.259392
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051878
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,768,037
<b>5</b> Multiply line 4 by line 3	5	299,234
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	1,407
<b>7</b> Add lines 5 and 6	7	300,641
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	298,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	2,814
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	2,814
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	2,814
<b>6</b>	Credits/Payments:		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	16,440
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	16,440
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	13,626
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> <b>▶</b> 13,626 <b>Refunded</b> <b>▶</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <b>▶</b> \$ 0 <b>(2)</b> On foundation managers. <b>▶</b> \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>▶</b> \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> MN		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .		No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>►</b> ROBBIN S JOHNSON Telephone no. <b>►</b> (612) 812-6354			

Located at **►** 366 FERNDAL ROAD S WAYZATA MN ZIP+4 **►** 55391

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <b>►</b> <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>►</b> <b>15</b>			
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <b>►</b>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/>	<b>1b</b>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. <b>►</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b> During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>7b</b>	
<b>b</b> If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBBIN S JOHNSON 366 FERNDAL ROAD S WAYZATA, MN 55391	TRUSTEE 0.00	0	0	0
B KRISTINE JOHNSON 366 FERNDAL ROAD S WAYZATA, MN 55391	TRUSTEE 0.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . . ► 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	5,855,875
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	0
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	5,855,875
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	5,855,875
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	87,838
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,768,037
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	288,402

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	288,402
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	2,814
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	2,814
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	285,588
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	285,588
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	285,588

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	298,500
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	298,500
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	298,500

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				285,588
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .	10,260			
<b>b</b> From 2015. . . . .	22,172			
<b>c</b> From 2016. . . . .	37,743			
<b>d</b> From 2017. . . . .	513			
<b>e</b> From 2018. . . . .	18,833			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	89,521			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ 298,500				
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				285,588
<b>e</b> Remaining amount distributed out of corpus	12,912			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	102,433			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	10,260			
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a. . . . .	92,173			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .	22,172			
<b>b</b> Excess from 2016. . . . .	37,743			
<b>c</b> Excess from 2017. . . . .	513			
<b>d</b> Excess from 2018. . . . .	18,833			
<b>e</b> Excess from 2019. . . . .	12,912			

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

**b** 85% of line 2a . . . . .

**c** Qualifying distributions from Part XII, line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

## Part XV

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	298,500
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	0

Enter gross amounts unless otherwise indicated.

[illegible]

## Part XVII

		Yes	No
--	--	-----	----

--	--	--

1a(1)		No
1a(2)		No

--	--	--

<b>1b(1)</b>	<b>No</b>
--------------	-----------

<b>1b(2)</b>		<b>No</b>
--------------	--	-----------

<b>1b(3)</b>		<b>No</b>
--------------	--	-----------

<b>1b(4)</b>		<b>No</b>
--------------	--	-----------

<b>1b(5)</b>		<b>No</b>
--------------	--	-----------

<b>1b(6)</b>		<b>No</b>
--------------	--	-----------

1c		No
----	--	----

value  
ue

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

(see instr.) ☒ Yes ☐ No

Print/Type preparer's name  MATTHEW RITZ	Preparer's Signature	Date  2020-10-28	Check if self-employed <input type="checkbox"/>	PTIN  P00732305
Firm's name ▶ RITZ & ASSOCIATES PA				Firm's EIN ▶ 82-1894023
Firm's address ▶ 3601 MINNESOTA DRIVE SUITE 510  BLOOMINGTON, MN 55435				Phone no. (952) 897-1477

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MORGAN STANLEY 039754, DETAIL AVAILABLE		2019-10-04	2019-12-02
MORGAN STANLEY 039754, DETAIL AVAILABLE		2017-07-14	2019-08-05
MORGAN STANLEY 039754, 8000 SH WALTER ENERGY WORTHLESS		2013-06-18	2019-12-31
MORGAN STANLEY 043507, DETAIL AVAILABLE		2019-05-22	2019-09-12
MORGAN STANLEY 043507, DETAIL AVAILABLE		2018-03-16	2019-04-09
ALTERNATIVE INVESTMENT K-1'S - SHORT TERM		2019-01-01	2019-12-31
ALTERNATIVE INVESTMENT K-1'S - LONG TERM		2018-01-01	2019-12-31
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
193,000		193,012	-12
128,600		100,000	28,600
		105,865	-105,865
63,749		61,622	2,127
141,920		151,048	-9,128
1,265			1,265
108,419			108,419
1,710			1,710

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-12
			28,600
			-105,865
			2,127
			-9,128
			1,265
			108,419
			1,710

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

ROBBIN S JOHNSON
B KRISTINE JOHNSON

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BLAKE SCHOOL511 KENWOOD PKWY MINNEAPOLIS, MN 55403			DONATION	5,000
BLAKE SCHOOL511 KENWOOD PKWY MINNEAPOLIS, MN 55403			DONATION	2,500
BLOOM EARLY17805 COUNTY RD 6 PLYMOUTH, MN 55447			DONATION	5,000
<b>Total . . . . . ▶ 3a</b>				298,500



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BREAKTHROUGH GREATER BOSTON 459 BROADWAY CAMBRIDGE, MA 02138			DONATION	5,000
BUILD900 JEFFERSON AVE REDWOOD CITY, CA 94063			DONATION	10,000
CAMP ODAYIN3503 HIGH POINT DR N OAKDALE, MN 55128			DONATION	1,000
<b>Total . . . . . ▶ 3a</b>				298,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CLOSE GAPS BY 5 2800 UNIVERSITY AVE SE MINNEAPOLIS, MN 55414			DONATION	50,000
GREATER TWIN CITIES UNITED WAY 404 S 8TH ST MINNEAPOLIS, MN 55404			DONATION	10,000
HEALTH LEADS24 SCHOOL ST BOSTON, MA 02108			DONATION	2,000
<b>Total . . . . . ▶ 3a</b>				298,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
INTERFAITH OUTREACH 1605 COUNTY RD 101 N PLYMOUTH, MN 55447			DONATION	5,000
REACH OUT AND READ 701 N WASHINGTON AVE MINNEAPOLIS, MN 55401			DONATION	15,000
SPONSORS FOR EDUCATIONAL OPPR 55 EXCHANGE PL SUITE 601 NEW YORK, NY 10005			DONATION	15,000
<b>Total . . . . . ▶ 3a</b>				298,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST DAVID'S CENTER 3395 PLYMOUTH ROAD MINNETONKA, MN 55305			DONATION	5,000
ST OLAF COLLEGE1520 ST OLAF AVE NORTHFIELD, MN 55057			DONATION	100,000
ST OLAF COLLEGE1520 ST OLAF AVE NORTHFIELD, MN 55057			DONATION	12,000
<b>Total . . . . . ▶ 3a</b>				298,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THINK SMALL10 YORKTON COURT ST PAUL, MN 55117			DONATION	15,000
UNITED WAY BAY AREA 550 KEARNY ST SUITE 1000 SAN FRANCISCO, CA 94108			DONATION	10,000
UNITED WAY MASS BAY51 SLEEPER ST BOSTON, MA 02210			DONATION	10,000
<b>Total . . . . . ▶ 3a</b>				298,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF MINNESOTA 100 CHURCH ST SE MINNEAPOLIS, MN 55455			DONATION	10,000
WALLIN ED PARTNERS 5200 WILLSON RD 209 MINNEAPOLIS, MN 55424			DONATION	5,000
YALE UNIVERSITY157 CHURCH STREET NEW HAVEN, CT 06510			DONATION	5,000
<b>Total . . . . . ▶ 3a</b>				298,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DODOMA8085 WAYZATA BLVD STE 103 MINNEAPOLIS, MN 55426			DONATION	1,000
<b>Total . . . . . ▶ 3a</b>				298,500

## TY 2019 Investments Corporate Bonds Schedule

**Name:** KRISBIN FOUNDATION

**EIN:** 41-6419749

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
8,000 BLACKROCK INTL GROWTH	43,687	47,120
8,643 CLEARBRIDGE ENERGY MIDSTREAM	192,595	72,688
240.398 ISHARES SP SMALLCAP 600 INDEX, DONATED 445 TOTAL	13,252	20,157
18.621 ISHARES SP SMALLCAP 600 INDEX, DONATED 445 TOTAL	1,065	1,561
16.794 ISHARES SP SMALLCAP 600 INDEX, DONATED 445 TOTAL	982	1,408
14.093 ISHARES SP SMALLCAP 600 INDEX, DONATED 445 TOTAL	838	1,182
17.611 ISHARES SP SMALLCAP 600 INDEX, DONATED 445 TOTAL	992	1,477
15.144 ISHARES SP SMALLCAP 600 INDEX, DONATED 445 TOTAL	848	1,270
13.629 ISHARES SP SMALLCAP 600 INDEX, DONATED 445 TOTAL	841	1,143
18.214 ISHARES SP SMALLCAP 600 INDEX, DONATED 445 TOTAL	1,260	1,527
61.077 ISHARES SP SMALLCAP 600 INDEX, DONATED 445 TOTAL	4,453	5,121
29.419 ISHARES SP SMALLCAP 600 INDEX, DONATED 445 TOTAL	2,371	2,467
1000 ISHARES S&P 100, DONATED	39,447	144,090
100,000 ENERGY TRANSFER PARTNERS LP	71,917	71,000
100,000 JP MORGAN CHASE 5% FXD TO 7/31/19	104,224	96,500
55,000 MS CONTINGENT 6% STEP-UP AUTOCALL ON S&P 500 INDEX	56,381	55,200
46,742 MSIF ULTRA-SHORT INCOME A	467,882	430,502
1,028 BLACKROCK	6,669	6,055
160 BLACKROCK	833	943
54 BLACKROCK	301	318



**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
17 BLACKROCK	93	100
399 ISHARES MSCI GERMANY	13,718	11,731
86 ISHARES MSCI GERMANY	2,227	2,528
1 ISHARES MSCI GERMANY	28	29
5 ISHARES MSCI GERMANY	132	147
555 ISHARES MSCI SINGAPORE	13,237	13,398
7 ISHARES MSCI SINGAPORE	166	169
211 ISHARES SOUTH KOREA, EOY 200	11,878	12,438
3 ISHARES SOUTH KOREA	189	187
39 ISHARES SOUTH KOREA	2,180	2,425
1 ISHARES SOUTH KOREA	54	62
339 ISHARES MSCI TAIWAN , EOY 318	11,628	13,079
49 ISHARES MSCI TAIWAN	1,584	2,015
7 ISHARES MSCI TAIWAN	247	288
6 ISHARES MSCI TAIWAN	204	247
160 ISHARES SHORT TREASURY	17,648	17,674
15 ISHARES SHORT TREASURY	1,654	1,657
7 ISHARES SHORT TREASURY	774	773
3 ISHARES SHORT TREASURY	331	331
4 ISHARES SHORT TREASURY	442	442

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
5 ISHARES SHORT TREASURY	552	552

TY 2019 Investments Corporate Stock Schedule

Name: KRISBIN FOUNDATION  
 EIN: 41-6419749

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
6 SEADRILL LTD	52,290	15
500 CUTERA INC	3,724	17,905
1,000 JP MORGAN CHASE	54,248	139,400
1,417 MPLX, COST BASIS DIFFERENCE SEE K-1	9,792	36,077
2,800 PFIZER	76,414	109,704
825 PHILIP MORRIS	75,098	70,199
2,000 CONAGRA FOODS	46,856	68,480
5,646 MEDTRONIC PLC SHS	427,225	640,539
12,500 MS TRIGGER PLUS ON THE S&P 500 INDEX	125,000	207,812
1,000 MEDTRONIC PLC SHS	74,839	113,450
12,500 MS DUAL DIRECTIONAL TRIGGER JUMP ON SPX	125,000	180,938
10,000 MS TRIGGER PLUS ON SX5E	100,000	116,700
10,000 BUFFERED PLUS ON SX5E	100,000	108,810
10,000 CS UNCAPPED TRIGGER JUMP ON SX5E	100,000	112,400
10,000 HSB TRIGGER PLUS ON SX7E	100,000	67,200
20,000 JMP TRIGGER PLUS ON SX5E	200,000	227,000
1,768 PIPER JAFFRAY, DONATED	60,024	141,334
1,752 PIPER JAFFRAY, DONATED	59,480	140,055
553 ABB LTD	10,492	13,322
3 ABB LTD	56	72
60 ABB LTD	1,113	1,445
37 ANHEUSER BUSCH, BASIS ADJUSTED \$852 FOR 2018 WASH SALE	4,343	3,036
2 ANHEUSER BUSCH, BASIS ADJUSTED \$38 FOR 2019 WASH SALE	238	164
95 ANHEUSER BUSCH, EOY 55	6,322	4,512
1 ANHEUSER BUSCH, BASIS ADJ \$31 FOR 2019 WASH SALE	117	82
44 ANHEUSER BUSCH	3,146	3,610
36 ANHEUSER BUSCH	2,883	2,953
411 AT&T INC, EOY 378	12,174	14,772
30 BLACKROCK INC	12,545	15,081
314 BP	11,997	11,850

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2 BP	77	76
49 BP	1,789	1,849
238 BRISTOL MYERS SQUIBB CO, EOY 185	9,299	11,875
19 BRISTOL MYERS SQUIBB CO	913	1,220
26 BRISTOL MYERS SQUIBB CO	1,227	1,669
1 BRISTOL MYERS SQUIBB CO	47	64
2 BRISTOL MYERS SQUIBB CO	91	128
268 CISCO SYS, EOY 245	9,338	11,750
2 CISCO SYS	105	96
31 CISCO SYS	1,491	1,487
244 COCA COLA	12,105	13,505
243 CONOCOPHILLIPS	13,770	15,802
104 CROWN CASTLE INTL	14,727	14,784
170 DIAGO PLC SPON ADR, EOY 158	20,960	26,611
10 DIAGO PLC SPON ADR	1,638	1,684
8 DIAGO PLC SPON ADR	1,280	1,347
179 DOW DUPONT, EOY 22 DOW	1,475	1,204
DOW, EOY 20	1,431	1,095
51 DOW DUPONT, EOY 17 DOW	932	930
27 DOW DUPONT, EOY 9 DOW	471	493
153 DOW	8,690	8,374
31 DOW	1,556	1,697
2 DOW	91	110
28 DOW	1,165	1,532
228 HDFC BANK	12,001	14,448
170 INTL BUSINESS MACHINES, EOY 167	24,459	22,385
22 INTL BUSINESS MACHINES	2,674	2,949
2 INTL BUSINESS MACHINES	286	268
3 INTL BUSINESS MACHINES	439	402
14 INTL BUSINESS MACHINES	1,887	1,876

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE TRANSFERRED IN FROM MS #0754 2018	5,805	14,916
4 JP MORGAN CHASE	405	557
20 LOCKHEED MARTIN CORP, EOY 4	5,386	6,230
2 LOCKHEED MARTIN CORP	597	779
164 MERCK & CO	10,313	14,916
1 MERCK & CO	81	91
2 MERCK & CO	168	182
126 MICROSOFT CORP TRANSFERRED IN MS #0754, EOY 98	2,612	15,455
118 NOVARTIS, REDUCED BASIS FOR ALCON SPIN OFF	8,520	11,173
25 NOVARTIS, REDUCED BASIS FOR ALCON SPIN OFF	1,658	2,367
1 NOVARTIS	83	95
17 NOVARTIS	1,424	1,610
1 NOVARTIS	92	95
825 ORANGE NEW	13,453	12,036
10 ORANGE NEW	149	146
164 ORANGE NEW	2,423	2,393
548 PFIZER	19,765	21,471
24 PFIZER	879	940
54 PFIZER	2,191	2,116
2 PFIZER	76	78
132 PFIZER	4,647	5,172
8 PHILIP MORRIS INTL	614	681
160 PHILIP MORRIS INTL, EOY 128	10,448	10,891
10 PHILIP MORRIS INTL	696	851
26 PHILIP MORRIS INTL	1,943	2,212
581 RELX PLC	13,107	14,682
22 RELX PLC	480	556
8 RELX PLC	187	202
1,448 SUMITOMO MITSUI	11,238	10,730
265 SUMITOMO MITSUI	2,052	1,963

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
53 SUMITOMO MITSUI	385	393
170 SUMITOMO MITSUI	1,190	1,260
6 SUMITOMO MITSUI	41	44
369 TELUS CORP	13,070	14,291
230 TOTAL S A SPON	12,056	12,719
2 TOTAL S A SPON	115	111
17 TOTAL S A SPON	925	940
2 TOTAL S A SPON	99	111
1166 UBS GROUP AG	14,058	14,668
221 UNILEVER PLC	11,708	12,635
37 UNILEVER PLC	2,103	2,115
102 UNITED TECHNOLOGIES	11,328	15,276
219 VERIZON COMMUNICATIONS	10,736	13,447
11 VERIZON COMMUNICATIONS	633	675
2 VERIZON COMMUNICATIONS	118	123
1 VERIZON COMMUNICATIONS	55	61
435 WELLS FARGO, EOY 150	8,320	8,070
37 WELLS FARGO	1,928	1,991
27 WELLS FARGO	1,357	1,453
20 WELLS FARGO	927	1,076
34 WELLS FARGO	1,643	1,829
11 WELLS FARGO	538	592

**TY 2019 Investments - Other Schedule****Name:** KRISBIN FOUNDATION**EIN:** 41-6419749**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
AIP ALT LENDING PLACEMENT	AT COST	271,615	275,037
HPC STARBOARD VALUE	AT COST	519,680	520,009
BX TAC OPPS II OFF FDR LP	AT COST	245,669	278,582
CARLYLE ENERG CR OPP II OFF	AT COST	126,058	107,702
COHESIVE CAP PTRNS OF	AT COST	57,724	129,381
GS MIDDLE MARKET LENDING	AT COST	94,000	91,296
MS OPP MORTGAGE INC	AT COST	321,889	329,062
GTIS US RESIDENTIAL	AT COST	172,066	192,734
MS COLONY DISTRESSED CREDIT & SPECIAL SITUATIONS III (CDCF III)	AT COST	176,855	171,811
SOFIA ANGEL FUND	AT COST	46,186	46,186

**TY 2019 Other Expenses Schedule****Name:** KRISBIN FOUNDATION**EIN:** 41-6419749**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT PORTFOLIO FEES	27,862	27,862		0
MN FILING FEE	25	25		0



**TY 2019 Taxes Schedule****Name:** KRISBIN FOUNDATION**EIN:** 41-6419749

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN	1,110	1,110		0

<b>Schedule B</b> (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	<b>Schedule of Contributors</b>  ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for the latest information.	OMB No. 1545-0047  <b>2019</b>
	Name of the organization KRISBIN FOUNDATION	Employer identification number 41-6419749

Organization type (check one):

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
KRISBIN FOUNDATION

Employer identification number  
41-6419749

**Part I**

**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBBIN B KRISTINE JOHNSON 366 FERNDAL ROAD S WAYZATA, MN 55391	\$ 59,480	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	ROBBIN B KRISTINE JOHNSON 366 FERNDAL ROAD S WAYZATA, MN 55391	\$ 39,447	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	BERIT MIKE HOFFMANN 2450 LARKIN STREET SAN FRANCISCO, CA 94109	\$ 35,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
4	ANDY KELSEY MILLER 311 COMMONWEALTH AVE UNIT 50 BOSTON, MA 02115	\$ 3,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization KRISBIN FOUNDATION	Employer identification number 41-6419749
--	--

Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1,752 SHARES PIPER JAFFRAY (PJC) STOCK	\$ 142,070	2019-11-05
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	1,000 SHARES ISHARES CORE S&P SMALL CAP E	\$ 143,410	2019-12-19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization KRISBIN FOUNDATION	Employer identification number 41-6419749
--	--

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	