

Form 990-PF

Return of Private Foundation

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public
► Go to www.irs.gov/Form990PF for instructions and the latest information.1912
2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

Re 2019 and ending in 2020

, 20

Name of foundation

IDA KORAN TRUST

803

10

Number and street (or P O box number if mail is not delivered to street address)

NU Room/suite 2020

PO BOX 0634

Ogden, UT

City or town, state or province, country, and ZIP or foreign postal code

612-303-3259

MILWAUKEE, WI 53201-0634

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation DA

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at J Accounting method: Cash Accrual
 end of year (from Part II, col. (c), line 16) Other (specify) (Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)	27,963		
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.			
3 Interest on savings and temporary cash investments.			
4 Dividends and interest from securities	805,374	798,009	STMT 1
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	1,279,512		
b Gross sales price for all assets on line 6a 9,440,750			
7 Capital gain net income (from Part IV, line 2)		1,279,512	
8 Net short-term capital gain.			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)	310,070	310,070	STMT 2
12 Total Add lines 1 through 11	2,422,919	2,387,591	
13 Compensation of officers, directors, trustees, etc	238,717	179,038	59,679
14 Other employee salaries and wages	44,806	NONE	44,806
15 Pension plans, employee benefits		NONE	NONE
16a Legal fees (attach schedule)	60,967	NONE	60,967
b Accounting fees (attach schedule)	3,700	NONE	3,700
c Other professional fees (attach schedule)	107,470		107,470
17 Interest			
18 Taxes (attach schedule) (see instructions)	42,440	11,301	
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings		NONE	NONE
22 Printing and publications		NONE	NONE
23 Other expenses (attach schedule)	37,622	10,937	26,685
24 Total operating and administrative expenses.	535,722	201,276	NONE 303,307
Add lines 13 through 23.			
25 Contributions, gifts, grants paid	1,695,704		1,695,704
26 Total expenses and disbursements Add lines 24 and 25	2,231,426	201,276	NONE 1,999,011
27 Subtract line 26 from line 12.	191,493		
a Excess of revenue over expenses and disbursements			
b Net investment income (if negative, enter -0-)		2,186,315	
c Adjusted net income (if negative, enter -0-)			

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		7,965.	754.	754.
	2 Savings and temporary cash investments		1,834,174.	2,388,954.	2,388,954.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►	NONE			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule) . STMT 8.		17,006,393.	16,616,105.	28,620,261.
	c Investments - corporate bonds (attach schedule) . STMT 11.		6,164,504.	6,570,231.	6,631,677.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	12 Investments - mortgage loans				
	13 Investments - other (attach schedule) . STMT 13.		2,976,506.	2,218,598.	4,782,347.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	15 Other assets (describe ► STMT 14)		2,738,713.	3,058,598.	3,058,598.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		30,728,255.	30,853,240.	45,482,591.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)			NONE	
	Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/> and complete lines 26 through 30				
	26 Capital stock, trust principal, or current funds		30,728,255.	30,853,240.	
	27 Paid-in or capital surplus, or land, bldg , and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
	29 Total net assets or fund balances (see instructions)		30,728,255.	30,853,240.	
	30 Total liabilities and net assets/fund balances (see instructions)		30,728,255.	30,853,240.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	30,728,255.
2 Enter amount from Part I, line 27a	2	191,493.
3 Other increases not included in line 2 (itemize) ► RETURN OF UNUSED LOANS	3	7,525.
4 Add lines 1, 2, and 3	4	30,927,273.
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 15	5	74,033.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	30,853,240.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a 9,440,750.		8,161,238.			1,279,512.
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					1,279,512.
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		1,279,512.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	2,653,695.	42,427,749.	0.062546
2017	2,577,067.	42,368,978.	0.060824
2016	2,545,146.	40,579,704.	0.062720
2015	2,909,708.	39,538,608.	0.073592
2014	2,575,843.	43,197,939.	0.059629

- 2 Total of line 1, column (d)
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1	43,726	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-			
6	Credits/Payments			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	49,199	
b	Exempt foreign organizations - tax withheld at source	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d	Backup withholding erroneously withheld	6d	NONE	
7	Total credits and payments Add lines 6a through 6d	7	49,199	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,473	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ► <input type="checkbox"/> 5,473 Refunded ► <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
● By language in the governing instrument, or
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered See instructions ► **MN**

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

1a	Yes	X
1b	Yes	X
1c	Yes	X
2	Yes	X
3	Yes	X
4a	Yes	X
4b	Yes	
5	Yes	X
6	Yes	X
7	Yes	X
8b	Yes	X
9	Yes	X
10	Yes	X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	<input type="checkbox"/>	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	<input type="checkbox"/>	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► ://www.idakoranthrust.org/	<input type="checkbox"/>	
14 The books are in care of ► US BANK NA Located at ► 800 NICOLLETT MALL, MINNEAPOLIS, MN	Telephone no ► (612) 303-3259 ZIP+4 ► 55402	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	<input type="checkbox"/>	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	<input type="checkbox"/>	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ►	<input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	<input type="checkbox"/>	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/>	Yes X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	<input type="checkbox"/>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	<input type="checkbox"/>	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes X No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	<input type="checkbox"/>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/>	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<input type="checkbox"/>	X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions				5b	X
c	Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>					
	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b	X
	If "Yes" to 6b, file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK, N.A. P.O. BOX 0634, MILWAUKEE, WI 53201-0634	TRUSTEE 8	238,717.	-0-	-0-
STANLEY OSBORN 360 ORONO ORCHARD RD, WAYZATA, MN 55391-9693	TRUSTEE 1	-0-	-0-	-0-
DIANA LEWIS 301 KENWOOD PARKWAY #302, MINNEAPOLIS, MN 55403	TRUSTEE 1	-0-	-0-	-0-
STEVE FRITZE 645 HIDDEN CREEK TRAIL, MENDOTA HEIGHT, MN 55118	TRUSTEE 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over \$50,000				NONE

Form 990-PF (2019)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ► **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 <u>NOT APPLICABLE</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 <u>HARDSHIP LOANS TO EMPLOYEES OF ECOLAB - LOANS ARE GRANTED ACCORDING TO APPROVED CRITERIA</u>	33,700.
2 <u>STUDENT LOANS TO DEPENDENTS OF ECOLAB EMPLOYEES - LOANS ARE GRANTED ACCORDING TO APPROVED CRITERIA</u>	340,910.
All other program-related investments See instructions	
3 <u>NONE</u>	
Total. Add lines 1 through 3 ►	374,610.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.	
a Average monthly fair market value of securities	1a 41,249,382.
b Average of monthly cash balances	1b 1,836,695.
c Fair market value of all other assets (see instructions).	1c NONE
d Total (add lines 1a, b, and c)	1d 43,086,077.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2 Acquisition indebtedness applicable to line 1 assets	2 NONE
3 Subtract line 2 from line 1d.	3 43,086,077.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 646,291.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 42,439,786.
6 Minimum investment return. Enter 5% of line 5	6 2,121,989.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1 2,121,989.
2a Tax on investment income for 2019 from Part VI, line 5	2a 43,726.
b Income tax for 2019. (This does not include the tax from Part VI)	2b
c Add lines 2a and 2b.	2c 43,726.
3 Distributable amount before adjustments. Subtract line 2c from line 1.	3 2,078,263.
4 Recoveries of amounts treated as qualifying distributions.	4 393,561.
5 Add lines 3 and 4	5 2,471,824.
6 Deduction from distributable amount (see instructions)	6 NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 2,471,824.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a 1,999,011.
b Program-related investments - total from Part IX-B.	1b 374,610.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2 NONE
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a NONE
b Cash distribution test (attach the required schedule)	3b NONE
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 2,373,621.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5 N/A
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 2,373,621.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,471,824.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			1,242,381.	
b Total for prior years 20 ____,20 ____,20 ____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014	NONE			
b From 2015	NONE			
c From 2016	NONE			
d From 2017	NONE			
e From 2018	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ► \$ 2,373,621.			1,242,381.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount.				1,131,240.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE		
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions		NONE		
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				1,340,584.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2015	NONE			
b Excess from 2016	NONE			
c Excess from 2017	NONE			
d Excess from 2018	NONE			
e Excess from 2019	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling	►			
b Check box to indicate whether the foundation is a private operating foundation described in section	4942(j)(3) or 4942(j)(5)			
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Prior 3 years			
(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets.				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization.				
(4) Gross investment income .				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARSHIP GRANTS TO ECOLAB PAST/PRESENT EMPLOYEE 370 WABASHA STREET ST PAUL MN 55102	NONE	I	HARDSHIP GRANTS	407,685.
SCHOLARSHIP AMERICA P O BOX 297 ST PETER MN 56082	NONE	PC	ACADEMIC SCHOLARSHIPS	1,288,019.
Total				► 3a 1,695,704.
b Approved for future payment				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	805,374.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,279,512.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b OTHER INCOME			1	2,017.	
c PARTNERSHIP INCOME			1	308,053.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,394,956.	
13 Total Add line 12, columns (b), (d), and (e)					2,394,956.

Part VI B Relationships of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**


Peter J. Buss
Signature of officer or trustee

11/13/2020

Date

• TRUSTEE

Title

May the IRS discuss this return
with the preparer shown below?
See instructions Yes No

U.S. BANK, N.A. BY:

Paid Preparer Use Only	Print/Type preparer's name JOSEPH J. CASTRIANO	Preparer's signature 	Date 11/13/2020	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01251603
	Firm's name ► PRICEWATERHOUSECOOPERS LLP	Firm's EIN ► 13-4008324			
	Firm's address ► 600 GRANT STREET PITTSBURGH, PA	15219	Phone no	412-355-6000	

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
 ► Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

IDA KORAN TRUST

41-6124022

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

IDA KORAN TRUST

Employer identification number

41-6124022

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ECOLAB JAKARTA INDONESIA PONDOL INDAH OFFICE TOWER 3, 6TH FL JAKARTA, INDONESIA	\$ 27,040.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	24,029.	24,029.
FOREIGN INTEREST	7,036.	7,036.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE)	4,175.	4,175.
FOREIGN DIVIDENDS	102,043.	102,043.
NONDIVIDEND DISTRIBUTIONS	7,365.	
DOMESTIC DIVIDENDS	288,345.	288,345.
US GOVERNMENT INTEREST REPORTED AS QUALI NONQUALIFIED FOREIGN DIVIDENDS	5.	5.
NONQUALIFIED DOMESTIC DIVIDENDS	3,377.	3,377.
SECTION 199A DIVIDENDS	239,433.	239,433.
OTHER INTEREST	11,825.	11,825.
CORPORATE INTEREST	1,978.	1,978.
FROM PARTNERSHIP/S-CORP	90,880.	90,880.
	24,883.	24,883.
TOTAL	805,374.	798,009.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME FROM PARTNERSHIP/S-CORP	2,017. 308,053. ----- TOTALS	2,017. 308,053. ----- 310,070. =====

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	60,967.			60,967.
TOTALS	60,967.	NONE	NONE	60,967.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	3,700.			3,700.
TOTALS	3,700.	NONE	NONE	3,700.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
SCHOLARSHIP AMERICA MANAGEMENT	107,470.	107,470.
TOTALS	107,470.	107,470.

=====

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	11,054.	11,054.
FEDERAL ESTIMATES - PRINCIPAL	31,139.	
FOREIGN TAXES ON NONQUALIFIED	247.	247.
TOTALS	42,440.	11,301.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CONSULTING	5,000.		5,000.
ADR FEES	1.		
PARTNERSHIP EXPENSES	10,789.	10,789.	
STATE AG FEES	25.		
MISC ADMIN EXPENSE	347.		
WIRE TRANSFER FEES	185.		
INTEREST EXPENSE	147.		
INSURANCE	13,584.		
TECHNOLOGY EXPENSE	7,544.		
TOTALS	37,622.	10,937.	26,685.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
00769G543 CAMBIAR INTL EQUITY	696,596.	696,596.	817,069.
278865100 ECOLAB INC		190,195.	3,859,800.
149498107 CAUSEWAY EMERGING MA		516,121.	570,770.
78467Y107 MIDCAP SPDR TRUST SE		419,867.	788,298.
06828M876 BARON EMERGING MARKE		446,417.	638,074.
464287465 ISHARES MSCI EAFFE ET		955,471.	1,326,304.
89114QBC1 TORONTO DOMINION		100,677.	100,575.
76680R206 RINGCENTRAL INC		63,495.	136,623.
78409V104 S P GLOBAL INC		63,106.	49,149.
893641100 TRANSDIGM GROUP INC		74,011.	28,000.
03027X100 AMERICAN TOWER CORP		211,132.	332,090.
46434G822 ISHARES INC ETF		391,575.	
060505104 BANK OF AMERICA CORP		108,077.	74,253.
848637104 SPLUNK INC		77,233.	116,405.
81762P102 SERVICENOW INC		65,975.	21,099.
G6095L109 APTIV PLC		63,985.	63,985.
247361702 DELTA AIR LINES INC		80,053.	117,610.
464287804 I SHARES S P SMALLC	1,505,803.		
922908710 VANGUARD 500 INDEX A		4,157,077.	4,387,484.
608190104 MOHAWK INDUS INC CO		81,973.	33,946.
30303M102 FACEBOOK INC A		135,606.	154,331.
98MSCF1J1 PARTNERS GRP PRVT EQ		1,091,322.	1,196,130.
H1467J104 CHUBB LTD		56,141.	56,141.
56585A102 MARATHON PETROLEUM C		99,069.	134,885.
594918104 MICROSOFT CORP		199,047.	154,908.
15135B101 CENTENE CORP COM		73,585.	89,581.
70450Y103 PAYPAL HOLDINGS INC		34,350.	110,466.
89400J107 TRANSUNION		28,709.	64,446.
931142103 WAL MART STORES INC		81,682.	81,682.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
127097103 CABOT OIL GAS CORP C	31,554.	80,574.	75,908.
701877102 PARSLEY ENERGY INC-C	136,314.		
023135106 AMAZON.COM INC	216,701.	229,695.	258,698.
172967424 CITIGROUP INC	30,035.		
192422103 COGNEX CORP	30,433.		
012653101 ALBEMARLE CORP	90,924.	136,210.	115,038.
57636Q104 MASTERCARD INC	17,243.	17,243.	26,873.
902252105 TYLER TECHNOLOGIES I	48,529.	48,529.	73,505.
46625H100 J P MORGAN CHASE CO	56,371.	56,371.	69,003.
755111507 RAYTHEON COMPANY	114,464.		
09062X103 BIOGEN, INC	49,101.		
524686524 LEGG MASON CLEARBRID	1,950,000.	1,950,000.	2,449,297.
852234103 SQUARE INC A	60,183.	116,446.	92,980.
808513105 SCHWAB CHARLES CORP	116,446.		
151020104 CELGENE CORPORATION	76,224.		
89353D107 TRANSCANADA CORP	80,877.		
31620M106 FIDELITY NATL INFORM	17,048.		
958102105 WESTERN DIGITAL CORP	62,439.		
440452100 HORMEL FOODS CORP	26,145.		
22160K105 COSTCO WHSL CORP	53,919.		
28176E108 EDWARDS LIFESCIENCES	21,920.		
91324P102 UNITED HEALTH GROUP	104,444.		
N59465109 MYLAN NV	126,258.		
02079K305 ALPHABET INC CL A	124,646.		
024835100 AMERICAN CAMPUS COMM	233,840.		
79471L602 SALIENT MLP ENERGY I	500,000.		
595112103 MICRON TECHNOLOGY IN	19,732.		
037833100 APPLE INC	57,968.		
464287655 ISHARES RUSSELL 2000	674,480.	1,616,001.	1,693,421.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
78462F103 SPDR S P 500 ETF		317,914.	321,860.
464287481 ISHARES RUSSELL MIDC		292,651.	320,418.
285512109 ELECTRONIC ARTS INC		84,204.	94,609.
375558103 GILEAD SCIENCES INC		79,478.	78,626.
097023105 BOEING CO		35,293.	30,947.
33829M101 FIVE BELOW		67,597.	74,159.
88339J105 TRADE DESK INC THE C		39,982.	51,956.
TOTALS	17,006,393.	16,616,105.	28,620,261.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
40428PH9 HSBC USA INC	694,252.	101,109.	105,891.
63872T620 LOOMIS SAYLES STRATE	101,109.	102,494.	105,269.
94974BGP9 WELLS FARGO CO MTN	102,494.	100,526.	108,026.
58013MES9 McDONALDS CORP MTN	100,526.	1,603,990.	1,619,379.
91324PCP5 UNITEDHEALTH GROUP			
31420B300 FEDERATED INST HI YL			
87234N765 TCW EMERGING MARKETS			
046353AF5 ASTRAZENECA PLC	51,073.	101,846.	100,216.
166764AG5 CHEVRON CORP	101,846.	99,501.	100,678.
38141EA58 GOLDMAN SACHS GP MTN	99,501.	885,031.	
464287176 ISHARES BARCLAYS TIP	885,031.	101,603.	105,688.
14912L6G1 CATERPILLAR MTN	101,603.		
68389XAC9 ORACLE CORP			
17275RAN2 CISCO SYSTEMS INC	105,858.	105,858.	106,918.
46625HQJ2 JPMORGAN CHASE CO	100,058.	100,058.	100,774.
037833AR1 APPLE INC	102,777.	102,777.	101,543.
05565QBU1 BP CAPITAL MARKETS	104,825.	104,825.	103,126.
92826CAD4 VISA INC	101,251.	100,650.	105,726.
532457BF4 ELI LILLY CO	100,650.	640,000.	1,360,000.
13161T401 CALVERT SHORT DURATI	640,000.	510,750.	1,375,600.
46429B655 ISHARES FLOATING RAT	510,750.		
057071854 BAIRD AGGREGATE BOND			
857477AM5 STATE STREET CORP			
06406RAG2 BANK OF NY MTN			
912828SV3 U S TREASURY NT			
74440B884 PGIM TOTAL RETURN BO			
458140AR1 INTEL CORP			
747525AE3 QUALCOMM INC			
585055BS4 MEDTRONIC INC			

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
TOTALS	6,164,504.	6,570,231.	6,631,677.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
97MSCD4Y2 MARATHON SPECIAL OPP	C	607,326.		
98MSC15L3 IDR CORE EQUITY RE S	C	719,180.	384,438.	1,195,637.
99MSCPGB8 POINTER OFFSHORE LTD	C	1,650,000.	1,650,000.	3,399,909.
912828SF8 U S TREASURY NT	C		165,677.	166,406.
31374TRA9 F N M A #3233681	C		2,893.	3,285.
31404L5R7 F N M A #772256	C		1,882.	1,994.
36213USE1 G N M A #564917	C		2,365.	2,567.
31404MLW6 F N M A #772641	C		7,266.	8,082.
31405XRH8 F N M A #802488	C		4,077.	4,467.
TOTALS		2,976,506.	2,218,598.	4,782,347.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ACCRUED INCOME	17,467.	51,271.	51,271.
PARTNERSHIP DIST RECEIVABLE		255,000.	255,000.
STUDENT LOAN PROGRAM RELATED I	2,721,246.	2,752,327.	2,752,327.
TOTALS	2,738,713.	3,058,598.	3,058,598.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
LOAN WRITE-OFFS	6,850.
STUDENT LOAN BALANCE ADJ	67,183.
TOTAL	74,033.

RECIPIENT NAME:

IDA C KORAN STUDENT AID PROGRAM

ADDRESS:

P O BOX 297

ST PETER, MN 56082

RECIPIENT'S PHONE NUMBER: 800 537-4180

FORM, INFORMATION AND MATERIALS:

IDS C KORAN STUDENT LOAN APPLICATION

SUBMISSION DEADLINES:

FEBRUARY 18 CURRENT YEAR

RESTRICTIONS OR LIMITATIONS ON AWARDS:

DEPENDENT CHILDREN OF EMPLOYEES WITH 2 YEARS OF CONTINUOUS SERVICE

RECIPIENT NAME:

ADMINISTRATIVE COORDINATOR

ADDRESS:

370 WABASHA STREET

ST PAUL, MN 55102

RECIPIENT'S PHONE NUMBER: 651 293-2392

FORM, INFORMATION AND MATERIALS:

IDA C KORAN FINANCIAL ASSISTANCE APPLICATIONS

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

FULL TIME EMPLOYEES OR SURVIVING SPOUSE WITH 2 YEAR CONTINUOUS SERVICE