

Form **990-PF****Return of Private Foundation**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

Reg. 2019 and ending 12/31

, 20

Name of foundation

IDA KORAN TRUST

Number and street (or P.O. box number if mail is not delivered to street address)

PO BOX 0634

City or town, state or province, country, and ZIP or foreign postal code

MILWAUKEE, WI 53201-0634

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c), line
16) ▶ \$ 45,482,591.J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d), must be on cash basis)

A Employer identification number

41-6124022

B Telephone number (see instructions)

612-303-3259

C If exemption application is
pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	27,963.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	805,374.	798,009.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,279,512.			
b Gross sales price for all assets on line 6a 9,440,750.				
7 Capital gain net income (from Part IV, line 2) .		1,279,512.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	310,070.	310,070.		STMT 2
12 Total Add lines 1 through 11	2,422,919.	2,387,591.		
13 Compensation of officers, directors, trustees, etc. .	238,717.	179,038.		59,679.
14 Other employee salaries and wages	44,806.	NONE	NONE	44,806.
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule) STMT 3	60,967.	NONE	NONE	60,967.
b Accounting fees (attach schedule) STMT 4	3,700.	NONE	NONE	3,700.
c Other professional fees (attach schedule) STMT 5	107,470.			107,470.
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 6	42,440.	11,301.		
19 Depreciation (attach schedule) and depletion .				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 7	37,622.	10,937.		26,685.
24 Total operating and administrative expenses. Add lines 13 through 23.	535,722.	201,276.	NONE	303,307.
25 Contributions, gifts, grants paid	1,695,704.			1,695,704.
26 Total expenses and disbursements Add lines 24 and 25	2,231,426.	201,276.	NONE	1,999,011.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	191,493.			
b Net investment income (if negative, enter -0-)		2,186,315.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	7,965.	754.	754.
	2	Savings and temporary cash investments	1,834,174.	2,388,954.	2,388,954.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Notes receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 8	17,006,393.	16,616,105.	28,620,261.
	c	Investments - corporate bonds (attach schedule) STMT 11	6,164,504.	6,570,231.	6,631,677.
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 13	2,976,506.	2,218,598.	4,782,347.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ STMT 14)	2,738,713.	3,058,598.	3,058,598.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	30,728,255.	30,853,240.	45,482,591.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
	and complete lines 24, 25, 29, and 30				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 26 through 30				
	26	Capital stock, trust principal, or current funds	30,728,255.	30,853,240.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	30,728,255.	30,853,240.	
30	Total liabilities and net assets/fund balances (see instructions)	30,728,255.	30,853,240.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	30,728,255.
2	Enter amount from Part I, line 27a	2	191,493.
3	Other increases not included in line 2 (itemize) ▶ RETURN OF UNUSED LOANS	3	7,525.
4	Add lines 1, 2, and 3	4	30,927,273.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 15	5	74,033.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	30,853,240.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)

(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1 a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,440,750.		8,161,238.	1,279,512.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,279,512.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,279,512.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,653,695.	42,427,749.	0.062546
2017	2,577,067.	42,368,978.	0.060824
2016	2,545,146.	40,579,704.	0.062720
2015	2,909,708.	39,538,608.	0.073592
2014	2,575,843.	43,197,939.	0.059629

2 Total of line 1, column (d)	2	0.319311
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.063862
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	42,439,786.
5 Multiply line 4 by line 3.	5	2,710,290.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,863.
7 Add lines 5 and 6	7	2,732,153.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,373,621.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	43,726.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	43,726.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	43,726.
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	49,199.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	49,199.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,473.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> <u>MN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>://www.idakorantrust.org/</u>	X	
14 The books are in care of ▶ <u>US BANK NA</u> Telephone no ▶ <u>(612) 303-3259</u> Located at ▶ <u>800 NICOLLETT MALL, MINNEAPOLIS, MN</u> ZIP+4 ▶ <u>55402</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK, N.A. P.O. BOX 0634, MILWAUKEE, WI 53201-0634	TRUSTEE 8	238,717.	-0-	-0-
STANLEY OSBORN 360 ORONO ORCHARD RD, WAYZATA, MN 55391-9693	TRUSTEE 1	-0-	-0-	-0-
DIANA LEWIS 301 KENWOOD PARKWAY #302, MINNEAPOLIS, MN 55403	TRUSTEE 1	-0-	-0-	-0-
STEVE FRITZE 645 HIDDEN CREEK TRAIL, MENDOTA HEIGHT, MN 55118	TRUSTEE 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Form 990-PF (2019)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 HARDSHIP LOANS TO EMPLOYEES OF ECOLAB - LOANS ARE GRANTED ACCORDING TO APPROVED CRITERIA	33,700.
2 STUDENT LOANS TO DEPENDENTS OF ECOLAB EMPLOYEES - LOANS ARE GRANTED ACCORDING TO APPROVED CRITERIA	340,910.
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	374,610.

Form **990-PF** (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	41,249,382.
b	Average of monthly cash balances	1b	1,836,695.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	43,086,077.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	43,086,077.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	646,291.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,439,786.
6	Minimum investment return. Enter 5% of line 5	6	2,121,989.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,121,989.
2a	Tax on investment income for 2019 from Part VI, line 5 2a		43,726.
b	Income tax for 2019. (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b.	2c	43,726.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,078,263.
4	Recoveries of amounts treated as qualifying distributions.	4	393,561.
5	Add lines 3 and 4	5	2,471,824.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,471,824.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	1,999,011.
b	Program-related investments - total from Part IX-B.	1b	374,610.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,373,621.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,373,621.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,471,824.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			1,242,381.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014	NONE			
b From 2015	NONE			
c From 2016	NONE			
d From 2017	NONE			
e From 2018	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 2,373,621.				
a Applied to 2018, but not more than line 2a . . .			1,242,381.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				1,131,240.
e Remaining amount distributed out of corpus . . .	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				1,340,584.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2015 . . .	NONE			
b Excess from 2016 . . .	NONE			
c Excess from 2017 . . .	NONE			
d Excess from 2018 . . .	NONE			
e Excess from 2019 . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARDSHIP GRANTS TO ECOLAB PAST/PRESENT EMPLOYE 370 WABASHA STREET ST PAUL MN 55102	NONE	I	HARDSHIP GRANTS	407,685.
SCHOLARSHIP AMERICA P O BOX 297 ST PETER MN 56082	NONE	PC	ACADEMIC SCHOLARSHIPS	1,288,019.
Total			3a	1,695,704.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

[illegible]

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Sign Here *Peter J. Bass* 11/13/2020 TRUSTEE

Signature of officer or trustee Date Title

U.S. BANK, N.A. BY:

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="checked" type="checkbox"/> if self-employed	PTIN
	JOSEPH J. CASTRIANO		11/13/2020		P01251603
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP	Firm's EIN ▶ 13-4008324			
	Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219	Phone no 412-355-6000			

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2019▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

Name of the organization

Employer identification number

IDA KORAN TRUST

41-6124022

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

IDA KORAN TRUST

Employer identification number

41-6124022

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ECOLAB JAKARTA INDONESIA PONDOL INDAH OFFICE TOWER 3, 6TH FL JAKARTA, , INDONESIA	\$ 27,040.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	24,029.	24,029.
FOREIGN INTEREST	7,036.	7,036.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	4,175.	4,175.
FOREIGN DIVIDENDS	102,043.	102,043.
NONDIVIDEND DISTRIBUTIONS	7,365.	
DOMESTIC DIVIDENDS	288,345.	288,345.
US GOVERNMENT INTEREST REPORTED AS QUALI	5.	5.
NONQUALIFIED FOREIGN DIVIDENDS	3,377.	3,377.
NONQUALIFIED DOMESTIC DIVIDENDS	239,433.	239,433.
SECTION 199A DIVIDENDS	11,825.	11,825.
OTHER INTEREST	1,978.	1,978.
CORPORATE INTEREST	90,880.	90,880.
FROM PARTNERSHIP/S-CORP	24,883.	24,883.
	-----	-----
TOTAL	805,374.	798,009.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INCOME	2,017.	2,017.
FROM PARTNERSHIP/S-CORP	308,053.	308,053.
	-----	-----
TOTALS	310,070.	310,070.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	60,967.			60,967.
TOTALS	60,967.	NONE	NONE	60,967.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	3,700.			3,700.
TOTALS	3,700.	NONE	NONE	3,700.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
SCHOLARSHIP AMERICA MANAGEMENT	107,470.	107,470.
TOTALS	107,470.	107,470.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	11,054.	11,054.
FEDERAL ESTIMATES - PRINCIPAL	31,139.	
FOREIGN TAXES ON NONQUALIFIED	247.	247.
	-----	-----
TOTALS	42,440.	11,301.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
CONSULTING	5,000.		5,000.
ADR FEES	1.	1.	
PARTNERSHIP EXPENSES	10,789.	10,789.	
STATE AG FEES	25.		25.
MISC ADMIN EXPENSE	347.		347.
WIRE TRANSFER FEES	185.		185.
INTEREST EXPENSE	147.	147.	
INSURANCE	13,584.		13,584.
TECHNOLOGY EXPENSE	7,544.		7,544.
TOTALS	37,622.	10,937.	26,685.

IDA KORAN TRUST

41-6124022

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
00769G543 CAMBIAR INTL EQUITY	696,596.	696,596.	817,069.
278865100 ECOLAB INC		190,195.	3,859,800.
149498107 CAUSEWAY EMERGING MA	516,121.	516,121.	570,770.
78467Y107 MIDCAP SPDR TRUST SE	419,867.	489,791.	788,298.
06828M876 BARON EMERGING MARKE	446,417.	484,917.	638,074.
464287465 ISHARES MSCI EAFE ET	955,471.	955,471.	1,326,304.
89114QBC1 TORONTO DOMINION	100,677.	100,677.	100,575.
76680R206 RINGCENTRAL INC	63,495.	63,495.	136,623.
78409V104 S P GLOBAL INC	63,106.	36,024.	49,149.
893641100 TRANSDIGM GROUP INC	74,011.	16,447.	28,000.
03027X100 AMERICAN TOWER CORP	211,132.	187,796.	332,090.
46434G822 ISHARES INC ETF	391,575.		
060505104 BANK OF AMERICA CORP	108,077.	74,253.	84,704.
848637104 SPLUNK INC	77,233.	116,405.	158,007.
81762P102 SERVICENOW INC	65,975.	21,099.	35,290.
G6095L109 APTIV PLC	63,985.	63,985.	76,926.
247361702 DELTA AIR LINES INC	80,053.	117,610.	125,440.
464287804 I SHARES S P SMALLC	1,505,803.		
922908710 VANGUARD 500 INDEX A	4,157,077.	4,387,484.	9,545,576.
608190104 MOHAWK INDS INC CO	81,973.	33,946.	21,821.
30303M102 FACEBOOK INC A	135,606.	154,331.	178,568.
98MSCF1J1 PARTNERS GRP PRVT EQ	1,091,322.	1,196,130.	2,122,468.
H1467J104 CHUBB LTD	56,141.	56,141.	64,599.
56585A102 MARATHON PETROLEUM C	99,069.	134,885.	131,948.
594918104 MICROSOFT CORP	199,047.	154,908.	249,955.
15135B101 CENTENE CORP COM	73,585.	89,581.	104,050.
70450Y103 PAYPAL HOLDINGS INC	34,350.	110,466.	122,773.
89400J107 TRANSUNION	28,709.	64,446.	83,470.
931142103 WAL MART STORES INC	81,682.	81,682.	114,681.

IDA KORAN TRUST

41-6124022

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
127097103 CABOT OIL GAS CORP C	31,554.	80,574.	75,908.
701877102 PARSELEY ENERGY INC-C	136,314.		
023135106 AMAZON.COM INC	216,701.	229,695.	258,698.
172967424 CITIGROUP INC	30,035.		
192422103 COGNEX CORP	30,433.		
012653101 ALBEMARLE CORP	90,924.	136,210.	115,038.
57636Q104 MASTERCARD INC	17,243.	17,243.	26,873.
902252105 TYLER TECHNOLOGIES I	48,529.	48,529.	73,505.
46625H100 J P MORGAN CHASE CO	56,371.	56,371.	69,003.
755111507 RAYTHEON COMPANY	114,464.		
09062X103 BIOGEN, INC	49,101.		
524686524 LEGG MASON CLEARBRID	1,950,000.	1,950,000.	2,449,297.
852234103 SQUARE INC A	60,183.		
808513105 SCHWAB CHARLES CORP	116,446.	116,446.	92,980.
151020104 CELGENE CORPORATION	76,224.		
89353D107 TRANSCANADA CORP	80,877.		
31620M106 FIDELITY NATL INFORM	17,048.		
958102105 WESTERN DIGITAL CORP	62,439.		
440452100 HORMEL FOODS CORP	26,145.	26,145.	32,479.
22160K105 COSTCO WHSL CORP	53,919.	53,919.	79,358.
28176E108 EDWARDS LIFESCIENCES	21,920.	11,645.	19,830.
91324P102 UNITED HEALTH GROUP	104,444.	92,625.	110,243.
N59465109 MYLAN NV	126,258.	144,122.	76,883.
02079K305 ALPHABET INC CL A	124,646.	163,509.	194,212.
024835100 AMERICAN CAMPUS COMM	233,840.	233,840.	237,737.
79471L602 SALLIENT MLP ENERGY I	500,000.		
595112103 MICRON TECHNOLOGY IN	19,732.	61,654.	65,074.
037833100 APPLE INC	57,968.	65,576.	110,119.
464287655 ISHARES RUSSELL 2000	674,480.	1,616,001.	1,693,421.

IDA KORAN TRUST

41-6124022

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
78462F103 SPDR S P 500 ETF		317,914.	321,860.
464287481 ISHARES RUSSELL MIDC		292,651.	320,418.
285512109 ELECTRONIC ARTS INC		84,204.	94,609.
375558103 GILEAD SCIENCES INC		79,478.	78,626.
097023105 BOEING CO		35,293.	30,947.
33829M101 FIVE BELOW		67,597.	74,159.
88339J105 TRADE DESK INC THE C		39,982.	51,956.
	-----	-----	-----
TOTALS	17,006,393.	16,616,105.	28,620,261.
	=====	=====	=====

IDA KORAN TRUST

41-6124022

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
40428HPH9 HSBC USA INC			
63872T620 LOOMIS SAYLES STRATE	694,252.		
94974BGP9 WELLS FARGO CO MTN	101,109.	101,109.	105,891.
58013MES9 MCDONALDS CORP MTN	102,494.	102,494.	105,269.
91324PCP5 UNITEDHEALTH GROUP	100,526.	100,526.	108,026.
31420B300 FEDERATED INST HI YL	2,160,900.	1,603,990.	1,619,379.
87234N765 TCW EMERGING MARKETS			
046353AF5 ASTRAZENECA PLC	51,073.		
166764AG5 CHEVRON CORP	101,846.	101,846.	100,216.
38141EA58 GOLDMAN SACHS GP MTN	99,501.	99,501.	100,678.
464287176 ISHARES BARCLAYS TIP	885,031.		
14912L6G1 CATERPILLAR MTN	101,603.	101,603.	105,688.
68389XAC9 ORACLE CORP			
17275RAN2 CISCO SYSTEMS INC	105,858.	105,858.	106,918.
46625HQJ2 JPMORGAN CHASE CO	100,058.	100,058.	100,774.
037833AR1 APPLE INC	102,777.	102,777.	101,543.
05565QBU1 BP CAPITAL MARKETS	104,825.	104,825.	103,126.
92826CAD4 VISA INC	101,251.	101,251.	105,726.
532457BF4 ELI LILLY CO	100,650.		
13161T401 CALVERT SHORT DURATI	640,000.	1,360,000.	1,375,600.
46429B655 ISHARES FLOATING RAT	510,750.		
057071854 BAIRD AGGREGATE BOND		605,675.	606,216.
857477AM5 STATE STREET CORP		103,051.	106,578.
06406RAG2 BANK OF NY MTN		101,628.	104,915.
912828SV3 U S TREASURY NT		51,164.	50,184.
74440B884 PGIM TOTAL RETURN BO		1,320,000.	1,312,027.
458140AR1 INTEL CORP		101,147.	103,197.
747525AE3 QUALCOMM INC		99,463.	102,527.
585055BS4 MEDTRONIC INC		102,265.	107,199.

IDA KORAN TRUST

41-6124022

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
TOTALS	6,164,504. =====	6,570,231. =====	6,631,677. =====

IDA KORAN TRUST

41-6124022

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	---
97MSCD4Y2 MARATHON SPECIAL OPP	C	607,326.		
98MSC15L3 IDR CORE EQUITY RE S	C	719,180.	384,438.	1,195,637.
99MSCPGB8 POINTER OFFSHORE LTD	C	1,650,000.	1,650,000.	3,399,909.
912828SF8 U S TREASURY NT	C		165,677.	166,406.
31374TRA9 F N M A #323681	C		2,893.	3,285.
31404L5R7 F N M A #772256	C		1,882.	1,994.
36213USE1 G N M A #564917	C		2,365.	2,567.
31404MLW6 F N M A #772641	C		7,266.	8,082.
31405XRH8 F N M A #802488	C		4,077.	4,467.
TOTALS		2,976,506.	2,218,598.	4,782,347.
		=====	=====	=====

IDA KORAN TRUST

41-6124022

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
ACCRUED INCOME		51,271.	51,271.
PARTNERSHIP DIST RECEIVABLE	17,467.	255,000.	255,000.
STUDENT LOAN PROGRAM RELATED I	2,721,246.	2,752,327.	2,752,327.
	-----	-----	-----
TOTALS	2,738,713.	3,058,598.	3,058,598.
	=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
LOAN WRITE-OFFS	6,850.
STUDENT LOAN BALANCE ADJ	67,183.

TOTAL	74,033.
	=====

IDA KORAN TRUST
FORM 990PF, PART XV - LINES 2a - 2d
=====

41-6124022

RECIPIENT NAME:

IDA C KORAN STUDENT AID PROGRAM

ADDRESS:

P O BOX 297

ST PETER, MN 56082

RECIPIENT'S PHONE NUMBER: 800 537-4180

FORM, INFORMATION AND MATERIALS:

IDS C KORAN STUDENT LOAN APPLICATION

SUBMISSION DEADLINES:

FEBRUARY 18 CURRENT YEAR

RESTRICTIONS OR LIMITATIONS ON AWARDS:

DEPENDENT CHILDREN OF EMPLOYEES WITH 2 YEARS OF CONTINUOUS SERVICE

RECIPIENT NAME:

ADMINISTRATIVE COORDINATOR

ADDRESS:

370 WABASHA STREET

ST PAUL, MN 55102

RECIPIENT'S PHONE NUMBER: 651 293-2392

FORM, INFORMATION AND MATERIALS:

IDA C KORAN FINANCIAL ASSISTANCE APPLICATIONS

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

FULL TIME EMPLOYEES OR SURVIVING SPOUSE WITH 2 YEAR CONTINUOUS SERVICE

STATEMENT 16