

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation Onan Family Foundation	A Employer identification number 41-6033631
Number and street (or P O box number if mail is not delivered to street address) PO Box 50667	B Telephone number (see instructions) 612 226 1198
City or town, state or province, country, and ZIP or foreign postal code Minneapolis, MN 55403	C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply: <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input checked="" type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change	D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04 <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 6,126,754	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	130,587	130,587		
	5a Gross rents				
	b Net rental income or (loss)	454,340	454,340		
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 21)				
	8 Net short-term capital gain			578	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	OGDEN, UT				
12 Total. Add lines 1 through 11	584,927	584,927	578		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	52,574	18,960	33,614	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,401		9,401	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	5,869		5,869	
	21 Travel, conferences, and meetings	2,052		2,052	
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,504		3,504	
	24 Total operating and administrative expenses. Add lines 13 through 23	73,400	18,960	54,440	
25 Contributions, gifts, grants paid	225,000		225,000		
26 Total expenses and disbursements. Add lines 24 and 25	298,400	18,960	279,440		
27 Subtract line 26 from line 12:	286,527				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		565,967			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	28,531	61,246	61,246
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,925,870	1,977,084	3,817,147
	c Investments—corporate bonds (attach schedule)	2,021,909	2,224,508	2,248,361
	11 Investments—land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► Plug adjustment)	178	177	
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,976,488	4,263,015	6,126,754
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 24, 25, 29, and 30.	178		
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	3,976,488	4,263,015	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	3,976,488	4,263,015	
	30 Total liabilities and net assets/fund balances (see instructions)	3,976,488	4,263,015	

Part III Analysis of Changes in Net Assets or Fund Balances

- 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)
- 2 Enter amount from Part I, line 27a
- 3 Other increases not included in line 2 (itemize) ►
- 4 Add lines 1, 2, and 3
- 5 Decreases not included in line 2 (itemize) ►
- 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Details for this section is in Statement 5					
a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(f) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	454,340	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	578	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	279,039	5,771,211	0 048350
2017	271,540	5,662,062	0 047958
2016	268,100	5,293,966	0 050643
2015	266,191	5,389,228	0 049393
2014	235,471	5,413,400	0 043498

2 Total of line 1, column (d)

2 0 239841

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 0 047968

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 5,837,260

5 Multiply line 4 by line 3

5 280,003

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 5,660

7 Add lines 5 and 6

7 285,663

8 Enter qualifying distributions from Part XII, line 4

8 279,440

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)		
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6	Credits/Payments:	
a	2019 estimated tax payments and 2018 overpayment credited to 2019	
b	Exempt foreign organizations—tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments. Add lines 6a through 6d	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ► Refunded ► 11	

Part VII-A Statements Regarding Activities

	Yes	No
1a	<input type="checkbox"/>	<input checked="" type="checkbox"/>
1b	<input type="checkbox"/>	<input checked="" type="checkbox"/>
1c	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4b	<input type="checkbox"/>	<input type="checkbox"/>
5	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8a	<input type="checkbox"/>	<input type="checkbox"/>
b	<input type="checkbox"/>	<input type="checkbox"/>
9	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file **Form 1120-POL** for this year?

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by *General Instruction T*.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered See instructions.
Minnesota

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions Yes No
11 Yes No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions Yes No
12 Yes No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.onanfamily.org Yes No
13 Yes No

14 The books are in care of ► Onan Family Foundation Telephone no. ► 612 226 1198
Located at ► 301 Clifton Ave, #3A, Minneapolis, MN ZIP+4 ► 55403 Yes No

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 Yes No

16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► Yes No
16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
 (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
 (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
 (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
 (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
 (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
 (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No
 1b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here ► Yes No
 1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? Yes No
 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? Yes No
 If "Yes," list the years ► 20____, 20____, 20____, 20____ Yes No
 b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) Yes No
 c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
► 20____, 20____, 20____, 20____ Yes No
 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
 b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) Yes No
 3b Yes No
 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? Yes No
 b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? Yes No
 4b Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
5a	During the year, did the foundation pay or incur any amount to:						
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions						
	Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 3				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None paid over the limit above		
Total number of others receiving over \$50,000 for professional services	►	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,926,152
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,926,152
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,926,152
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	88,892
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,837,260
6	Minimum investment return. Enter 5% of line 5	6	291,863

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	291,863
2a	Tax on investment income for 2019 from Part VI, line 5	2a	11,319
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,319
3	Distributable amount before adjustments Subtract line 2c from line 1	3	280,544
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	280,544
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	280,544

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	279,440
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	279,440
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions	6	279,440
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				280,544
2 Undistributed income, if any, as of the end of 2019.			259,230	
a Enter amount for 2018 only				
b Total for prior years: 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through c				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 279,440			259,230	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				20,210
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				260,334
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling			
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4, for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Statement 4				
Total				► 3a 225,000
b Approved for future payment				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					584,927
13	Total. Add line 12, columns (b), (d), and (e)					584,927

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	✓
(2) Other assets	1a(2)	✓
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3) Rental of facilities, equipment, or other assets	1b(3)	✓
(4) Reimbursement arrangements	1b(4)	✓
(5) Loans or loan guarantees	1b(5)	✓
(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

► Dad Chan

15/2/20

Date _____

Treasurer

May the IRS discuss this return
with the preparer shown below?
See Instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no	

ONAN FAMILY FOUNDATION - 41-6033631
 990PF 2019
 Revenue and Expense
 Part I, Expense schedules

STATEMENT #1

Line 18.	Taxes			
	Excises Taxes 2018 paid in 2019		9,401	
		TOTAL	<u>9,401</u>	
Line 16c	Other Professional Fees			
	Outsourced Administrative Services		37,737	7,547
	Consultng Services		4,280	856
	Portfolio Management Fee		<u>10,557</u>	<u>10,557</u>
		TOTAL	<u>52,574</u>	<u>18,960</u>
				<u>33,614</u>
Line 23	Other expenses			
	Computer and web site		3,024	
	MN Filing Fee		25	
	Office supplies and services		<u>455</u>	
		TOTAL	<u>3,504</u>	

Sections B & D The employee's salary and benefits, and contracted administrative services were allocated between investment activities and charitable purposes on basis of time spent

ONAN FAMILY FOUNDATION - 41-6033631
 990PF 2019
 BALANCE SHEET
 Part II, Investments

STATEMENT #2

Portfolio Value and Cost Basis - As of 12/31/2019

			12/31/2019 Cost Basis	12/31/2019 FMV
ISHARES TRUST DJ US	UTILITIES SECTOR INDEX FD		12,519.51	31,275.65
ISHARES TRUST DOW JONES	TECHNOLOGY SECTOR INDEX FUND		122,794.86	580,569.60
ISHARES TRUST DOW JONES	U S CONSUMER GOOD SECTOR INDEX FU		88,921.49	241,588.52
ISHARES TRUST S&P	SMALLCAP 600 INDEX FUND		77,414.64	277,040.40
ISHARES TRUST S&P MID	CAP 400 INDEX FUND		76,661.41	260,979.76
ISHARES TRUST US ENERGY	SECTOR INDEX FUND		82,008.89	85,374.96
ISHARES U.S. CONSUMER	SERVICES ETF		40,232.64	81,478.11
ISHARES U.S. FINANCIALS EFT			76,872.22	136,677.76
ISHARES U.S. INDUSTRIALS	ETF		52,028.11	109,468.92
iShares U.S. Medical Devices	ETF		311,703.97	345,730.56
Vanguard Admrial Index	500		144,216.88	674,183.68
VANGUARD COMMUNICATION	SERVICES ETF		188,760.92	195,844.05
VANGUARD CONSUMER	DISCRETIONARY ETF		64,044.91	79,960.56
VANGUARD CONSUMER	STAPLES ETF		83,731.02	91,561.60
VANGUARD FINANCIALS	ETF		26,201.00	30,054.32
VANGUARD FTSE EUROPE	ETF		94,717.24	98,506.60
VANGUARD MID-CAP	ETF		180,721.28	212,746.92
VANGUARD SMALL-CAP	ETF		169,702.07	193,798.80
VANGUARD UTILITIES	ETF		83,831.40	90,306.48
Line 10b - Corporate Stock			<u>1,977,084</u>	<u>3,817,147</u>
ALLY BK SANDY UT US	RT 02 7500% MAT 03/14/22	FIXED RATE CD	204,272	207,440
CAPITAL ONE NA VA US	RT 02 2000% MAT 10/21/20	FIXED RATE CD	80,715	80,384
COCA COLA CO COM NTS B/E	03.150% 111520 DTD111510	FC051511	140,373	132,552
DISCOVER BANK DE US	RT 03 1500% MAT 08/22/22	FIXED RATE CD	116,636	120,074
ENERBANK UT US	RT 01 8500% MAT 10/31/23	FIXED RATE CD	149,517	149,070
GOLDMAN SACHS BANK NY US	RT 03 3500% MAT 08/22/23	FIXED RATE CD	234,393	245,398
J P MORGAN CHASE & CO	05 125% 091514 DTD091504	FC031505	103,273	98,702
MERRICK BK UT US	RT 02 3500% MAT 06/21/21	FIXED RATE CD	108,974	109,047
MORGAN STANLEY BK UT US	RT 03 5500% MAT 11/15/23	FIXED RATE CD	197,172	208,505
Sallie Mae Bank US 2 750% MAT 03/21/22			203,192	206,446
SALLIE MAE BANK UT US	RT 03 1500% MAT 08/22/22	FIXED RATE CD	117,642	121,109
SYNCHRONY BANK UT US	RT 03 3000% MAT 08/15/24	FIXED RATE CD	116,451	121,271
UNITEDHEALTH GROUP INC	03 350% 071522 DTD072315	FC011516 CALL@M	95,853	92,188
US BANCORP MED TERM NTS	03 600% 091124 DTD091114	FC031115 B/E	124,904	124,397
WELLS FARGO BK NA SD US	RT 01 9500% MAT 10/18/24	FIXED RATE CD	113,391	112,854
WELLS FARGO BK NA SD US	RT 02 7500% MAT 05/11/20	FIXED RATE CD	70,516	70,277
WELLS FARGO BK NA SD US	RT 03 1500% MAT 08/16/22	FIXED RATE CD	47,234	48,648
Line 10c - Corporate Bonds			<u>2,224,508</u>	<u>2,248,361</u>

ONAN FAMILY FOUNDATION - 41-6033631

990PF 2019

Part VIII, Line 1

List of Officers, Directors, Trustees, and Foundation Managers

STATEMENT #3

Name and address	Title and average hours per week devoted to position	Compensation	Contributions to EPB and DC	Expense Account / Other
Sarah Boswell-Healey P O Box 50667 Minneapolis, MN 55405	President and Trustee None	\$ -	\$ -	\$ -
David W Onan III P O Box 50667 Minneapolis, MN 55405	Treasurer and Trustee None	\$ -	\$ -	\$ -
Charles W Onan II P O Box 50667 Minneapolis, MN 55405	Trustee None	\$ -	\$ -	\$ -
Laura S Girard P O Box 50667 Minneapolis, MN 55405	Secretary and Trustee None	\$ -	\$ -	\$ -
Karenjane Onan-Wakefield P O Box 50667 Minneapolis, MN 55405	Trustee None	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -

Organization	Purpose	Amount
Boys & Girls Clubs of the Twin Cities 2575 University Ave W #100 St Paul, MN 55114	General support	6,000
Charities Review Council 2334 University Ave W, Suite 150 St Paul, MN 55114	General support	1,000
Dogs for the Deaf 10175 Wheeler Road Central Point, OR 97502	General support	10,000
Dunwoody College of Technology 818 Dunwoody Boulevard Minneapolis, MN 55403	Scholarship support	15,000
Faith's Lodge 6942 County Road C Danbury, WI 54830	General support	10,000
Greater Minneapolis Crisis Nursery 5400 Glenwood Avenue Minneapolis, MN 55422	General support	6,000
Hennepin Technical Pathways 13100 College View Drive Eden Prairie, MN 55347	General support	5,000
Hope Kids P.O. Box 240721 Apple Valley, MN 55124	General support	10,000
Minneapolis Sailing Center 2735 Fremont Ave S. #2 Minneapolis, MN 55408	General support	4,000
Larsen Pavilion Auxiliary 15071 Shell Point Boulevard Ft Myers, FL 33908	General Support	3,000
Little Brothers Friends of the Elderly 1845 East Lake Street Minneapolis, MN 55407	General support	10,000
Minneapolis Institute of Arts 2400 Third Avenue South Minneapolis, MN 55404	General support	3,500

Organization	Purpose	Amount
Minnesota Astronomical Society P. O. Box 583011 Minneapolis, MN 55458-3011	General support	17,000
Minnesota Opera 620 North First Street Minneapolis, MN 55401	General support	2,000
Minnesota Orchestral Association 1111 Nicollet Mall Minneapolis, MN 55403	General support	3,500
MORA Vasaloppet P. O. Box 22 Mora, MN 55051	General support	6,000
Park Avenue Foundation 3400 Park Avenue South Minneapolis, MN 55407	General support	15,000
People Responding in Social Ministry 2323 Zenith Avenue North Golden Valley, MN 55422	General support	10,000
Pike Chain of Lakes Association P. O. Box 602 Iron River, MN 54847	General support	3,000
Pine Technical College 900 Fourth Street SE Pine City, MN 55063	Scholarship support	20,000
Salvation Army – Kanabec County P.O. Box 225 Morris, MN 56267	General support	5,000
Salvation Army – Northern Division 2445 Prior Avenue Roseville, MN 55113	General support	5,000
Second Harvest 1140 Gervais Avenue Saint Paul, MN 55109	General support	5,000
St Therese 1660 South Hwy 100, St 103 St Louis Park, MN 55416	General support	5,000

Organization	Purpose	Amount
Stages Theatre Company 1111 Mainstreet Hopkins Minnesota 55343	General support	5,000
The Retreat 1221 Wayzata Blvd East Wayzata, MN 55391	Scholarship support	10,000
Urban Boat Builders 2288 University Avenue West St Paul, MN 55114	General support	8,000
Walker Art Center 1750 Hennepin Avenue Minneapolis, MN 55403	General support	2,000
Wayzata Sailing Foundation P. O. Box 768 Wayzata, MN 55391	General support	5,000
Wisconsin Indianhead Technical College 505 Pine Ridge Drive Shell Lake, WI 54871	Scholarship support	15,000
<hr/>		<hr/>
TOTAL GRANTS PAID IN 2015		<u>225,000</u>

Capital Gains - Last year

1/1/2019 through 12/31/2019

ONAN FAMILY FOUNDATION - 41-6033631

990PF 2019

Capital Gains and Losses for Tax on Investment Income

Part IV

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain or Loss
SHORT TERM							
01 UBS Portfolio 0269	HOMESTREET BANK WA US VANGUARD CONSUMER DISCRETION,	2000	9/11/18 4/26/18	3/1/19 3/26/19	200,446 8,687	200,446 8,195	(446) 492
02 UBS Managed Portfolio 3634	VANGUARD FINANCIALS ETF	547	4/26/18	3/26/19	34,862	38,186	(3,324)
02 UBS Managed Portfolio 3634	VANGUARD MID-CAP ETF	197	4/26/18	3/26/19	31,417	30,417	1,000
02 UBS Managed Portfolio 3634	VANGUARD SMALL-CAP ETF	205	4/26/18	3/26/19	31,048	30,467	581
02 UBS Managed Portfolio 3634	VANGUARD HEALTH CARE ETF	330	3/26/19	11/1/219	58,710	56,435	2,275
<i>ST Capital Gain Distributions</i>							-
TOTAL SHORT TERM					364,724	364,146	578
LONG TERM							
01 UBS Portfolio 0269	IBM CORP B/E	1,070	7/15/15	7/19/19	107,888	110,392	(2,504)
01 UBS Portfolio 0269	APPLE INC B/E	1,420	10/27/15	11/1/219	148,805	149,064	(259)
01 UBS Portfolio 0269	MICROSOFT CORP B/E	1,060	5/1/17	11/1/219	112,742	111,491	1,251
01 UBS Portfolio 0269	CHEVRON CORP NT\$ B/E	1,050	3/10/16	11/1/219	105,000	106,387	(1,587)
01 UBS Portfolio 0269	NATL RURAL UTILS COOP	500	10/31/11	11/1/219	50,000	50,000	-
02 UBS Managed Portfolio 3634	ISHARES TRUST S&P SMALLCAP 600 I	106	9/9/09	3/26/19	8,101	2,662	5,439
02 UBS Managed Portfolio 3634	ISHARES TRUST S&P SMALLCAP 600 I	290	10/2/09	3/26/19	22,162	7,324	14,839
02 UBS Managed Portfolio 3634	ISHARES TRUST S&P MID CAP 400 INDE	52	9/9/09	3/26/19	9,723	3,440	6,283
02 UBS Managed Portfolio 3634	ISHARES TRUST S&P MID CAP 400 INDE	101	10/2/09	3/26/19	18,885	6,716	12,169
02 UBS Managed Portfolio 3634	ISHARES TRUST DOW JONES U S HLTHC,	22	6/8/09	3/26/19	4,231	1,150	3,081
02 UBS Managed Portfolio 3634	ISHARES TRUST DOW JONES U S HLTHC,	120	10/2/09	3/26/19	23,079	6,927	16,151
02 UBS Managed Portfolio 3634	ISHARES TRUST DOW JONES U S CONSU	195	9/15/09	3/26/19	23,027	10,177	12,851
02 UBS Managed Portfolio 3634	ISHARES TRUST DOW JONES U S CONSU	23	10/2/09	3/26/19	2,716	1,192	1,524
02 UBS Managed Portfolio 3634	ISHARES U S CONSUMER SERVICES ET	283	10/18/13	3/26/19	57,426	31,983	25,533
02 UBS Managed Portfolio 3634	ISHARES U S CONSUMER SERVICES ET	149	9/26/16	3/26/19	30,235	21,616	8,619
02 UBS Managed Portfolio 3634	ISHARES TRUST US ENERGY SECTOR INI	58	9/9/09	3/26/19	2,094	1,793	301
02 UBS Managed Portfolio 3634	ISHARES TRUST US ENERGY SECTOR INI	352	10/27/15	3/26/19	12,708	12,954	(247)
02 UBS Managed Portfolio 3634	ISHARES TRUST US FINANCIALS ETF	627	11/14/14	3/26/19	73,261	55,187	18,074
02 UBS Managed Portfolio 3634	ISHARES U S INDUSTRIALS ETF	147	4/16/13	3/26/19	21,862	11,712	10,149
02 UBS Managed Portfolio 3634	ISHARES TRUST DOW JONES TECHNOLO	332	4/17/12	3/26/19	62,923	25,441	37,482
02 UBS Managed Portfolio 3634	ISHARES U S Medical Devices ETF	15	4/22/16	3/26/19	3,443	1,935	1,508
02 UBS Managed Portfolio 3634	ISHARES TRUST DJ US UTILITIES SECT	22	6/8/09	3/26/19	3,278	1,427	1,851
02 UBS Managed Portfolio 3634	Vanguard Admiral Index 500	271	8/11/14	3/26/19	70,700	17,340	53,360
02 UBS Managed Portfolio 3634	VANGUARD FINANCIALS ETF	117	10/19/17	3/26/19	7,457	7,781	(324)
02 UBS Managed Portfolio 3634	VANGUARD FTSE EUROPE ETF	202	4/23/15	3/26/19	10,806	11,382	(576)
02 UBS Managed Portfolio 3634	ISHARES TRUST DOW JONES U S HLTHC,	1,183	6/8/09	11/1/219	237,065	61,859	175,205
02 UBS Managed Portfolio 3634	ISHARES TRUST US ENERGY SECTOR INI	784	6/8/09	11/1/219	25,405	24,186	1,219
02 UBS Managed Portfolio 3634	TECHNOLO	171	4/17/12	11/1/219	37,567	13,104	24,463
02 UBS Managed Portfolio 3634	TECHNOLO	94	10/19/12	11/1/219	20,651	6,734	13,916
02 UBS Managed Portfolio 3634	VANGUARD MID-CAP ETF	444	4/26/18	11/1/219	76,247	68,554	7,694
02 UBS Managed Portfolio 3634	VANGUARD SMALL-CAP ETF	532	4/26/18	11/1/219	85,363	79,066	6,297
<i>LT Capital Gain Distributions</i>							-
TOTAL LONG TERM					1,474,847	1,021,085	453,762
OVERALL TOTAL					1,839,571	1,385,231	454,340