

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	111,217	96,480	96,480
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	728,417	723,549	1,439,025
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,944,889	1,767,969	4,346,934
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,784,523	2,587,998	5,882,439	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	2,784,523	2,587,998	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
	29 Total net assets or fund balances (see instructions)	2,784,523	2,587,998	
30 Total liabilities and net assets/fund balances (see instructions) .	2,784,523	2,587,998		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,784,523
2 Enter amount from Part I, line 27a	2	-196,525
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,587,998
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,587,998

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 584,185		527,300	56,885
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			56,885
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; font-size: small;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	56,885
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	309,198	5,240,792	0 058998
2017	398,385	5,036,282	0 079103
2016	329,010	4,619,828	0 071217
2015	281,852	4,905,470	0 057457
2014	262,452	5,036,853	0 052106

2 Total of line 1, column (d)	2	0 318881
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 063776
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,372,120
5 Multiply line 4 by line 3	5	342,612
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,129
7 Add lines 5 and 6	7	343,741
8 Enter qualifying distributions from Part XII, line 4	8	304,126

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,257
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,257
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,257
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,480
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	3,480
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,223
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ 1,223 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.FPADVISORS.COM	13	Yes	
14	The books are in care of FAMILY PHILANTHROPY ADVISORS Telephone no (612) 377-8400			

Located at **1818 OLIVER AVENUE SOUTH MINNEAPOLIS MN**ZIP+4 **55405**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FORD W BELL 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	TRUSTEE 5 00	0	0	0
SAMUEL H BELL JR 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	TRUSTEE 5 00	5,000	0	0
ELLEN GEORGE 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	EXECUTIVE DIRECTOR 5 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,317,675
b	Average of monthly cash balances.	1b	136,254
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,453,929
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,453,929
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	81,809
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,372,120
6	Minimum investment return. Enter 5% of line 5.	6	268,606

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	268,606
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,257
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,257
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	266,349
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	266,349
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	266,349

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	304,126
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	304,126
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	304,126

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				266,349
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.	11,982			
b From 2015.	37,927			
c From 2016.	99,403			
d From 2017.	149,913			
e From 2018.	50,604			
f Total of lines 3a through e.	349,829			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 304,126				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				266,349
e Remaining amount distributed out of corpus	37,777			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	387,606			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	11,982			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	375,624			
10 Analysis of line 9				
a Excess from 2015.	37,927			
b Excess from 2016.	99,403			
c Excess from 2017.	149,913			
d Excess from 2018.	50,604			
e Excess from 2019.	37,777			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				265,833
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				86,500

Enter gross amounts unless otherwise indicated

[illegible]

Part XVII

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)	No
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1b(3)		No
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1b(4)		No
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1b(5)		No
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1b(6)		No
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1c		No
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value
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[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *****
2020-03-12 *****
May the IRS discuss this return

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below

(see instr) ☒ Yes ☐ No

Paid Preparer Use Only	KAREN GRIES CPA		2020-03-12		
	Firm's name ► CLIFTONLARSONALLEN LLP				Firm's EIN ► 41-0746749

Print/Type preparer's name KAREN GRIES CPA	Preparer's Signature	Date 2020-03-12	Check if self-employed <input type="checkbox"/>	PTIN P00078514
Firm's name ▶ CLIFTONLARSONALLEN LLP				Firm's EIN ▶ 41-0746749
Firm's address ▶ 220 SOUTH SIXTH STREET SUITE 300 MINNEAPOLIS, MN 55402				Phone no (612) 376-4500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN ALLIANCE OF MUSEUMS 2451 CRYSTAL DRIVE ARLINGTON, VA 22202	NONE	PC	GENERAL OPERATIONS	15,000
AQUABILITY3218 W OVERLAND RD BOISE, ID 83705	NONE	PC	GENERAL OPERATIONS	4,500
ASSOCIATION OF ACADEMIC MUSEUMS & GALLERIES 55 HARRISTOWN RD 106 GLEN ROCK, NJ 07452	NONE	PC	GENERAL OPERATIONS	1,000
Total ▶ 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BELL MUSEUM (UNIVERSITY OF MINNESOTA FOUNDATION) PO BOX 860266 MINNEAPOLIS, MN 55486	NONE	PC	GENERAL OPERATIONS	20,000
BELWIN CONSERVANCY 1553 STAGECOACH TRAIL SOUTH AFTON, MN 55001	NONE	PC	GENERAL OPERATIONS	5,500
BOYS & GIRLS CLUBS OF INDIAN RIVER COUNTY 1729 17TH AVENUE VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	2,000
Total ▶ 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHAGDUD GONPA FOUNDATION POST OFFICE BOX 279 JUNCTION CITY, CA 96048	NONE	PC	GENERAL OPERATIONS	1,000
CHILDCARE RESOURCES 2300 5TH AVE SUITE 149 VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	5,000
CHILDREN'S HOME SOCIETY TREASURE COAST 650 10TH STREET VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	3,000
Total ▶ 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLEGE OF VETERINARY MEDICINE 1365 GORTNER AVENUE ST PAUL, MN 55108	NONE	PC	GENERAL OPERATIONS	6,000
CONNECTICUT COLLEGE 270 MOHEGAN AVE PKWY NEW LONDON, CT 06320	NONE	PC	GENERAL OPERATIONS	7,000
DELTA WATERFOWL FOUNDATION 1312 BASIN AVE BISMARCK, ND 58504	NONE	PC	GENERAL OPERATIONS	3,333
Total ► 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DUNWOODY COLLEGE OF TECHNOLOGY 818 DUNWOODY BLVD MINNEAPOLIS, MN 55403	NONE	PC	GENERAL OPERATIONS	3,000
EAGLEBROOK SCHOOL 271 PINE NOOK ROAD DEERFIELD, MA 01342	NONE	PC	GENERAL OPERATIONS	1,000
ENVIRONMENTAL LEARNING CENTER INC 255 LIVE OAK DR VERO BEACH, FL 32963	NONE	PC	GENERAL OPERATIONS	500
Total ▶ 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOOD BANK FOR MONTEREY COUNTY PO BOX 3965 SALINAS, CA 93912	NONE	PC	GENERAL OPERATIONS	1,500
FRACTURED ATLAS INC (FISCAL AGENT FOR LOS LTIMOS CINCO AOS) 525 E JACKSON STREET 507 ORLANDO, FL 32801	NONE	PC	GENERAL OPERATIONS	5,000
HENNEPIN HEALTH FOUNDATION 701 PARK AVE LSB-3 MINNEAPOLIS, MN 55415	NONE	PC	GENERAL OPERATIONS	5,000
Total ► 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOPE FOR FAMILIES CENTER 715 4TH PLACE VERO BEACH, FL 32962	NONE	PC	GENERAL OPERATIONS	5,000
HUMANE SOCIETY OF VERO BEACH PO BOX 644 VERO BEACH, FL 32961	NONE	PC	GENERAL OPERATIONS	2,000
INDIAN RIVER GOLF FOUNDATION PO BOX 1361 VERO BEACH, FL 32961	NONE	PC	GENERAL OPERATIONS	2,000
Total ► 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIAN RIVER LAND TRUST 80 ROYAL PALM POINTE 301 VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	1,000
INDIAN RIVER MEDICAL CENTER FOUNDATION 1000 36TH STREET VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	2,500
JAMES FORD BELL LIBRARY ASSOCIATES C/O 1818 OLIVER AVE S MINNEAPOLIS, MN 55405	NONE	PC	GENERAL OPERATIONS	7,500
Total ▶ 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARDY FISH CHILDREN'S FOUNDATION PO BOX 648158 VERO BEACH, FL 32964	NONE	PC	GENERAL OPERATIONS	2,000
MAYO CLINIC200 FIRST ST SW ROCHESTER, MN 55902	NONE	PC	GENERAL OPERATIONS	1,000
MILLBROOK SCHOOLSCHOOL ROAD MILLBROOK, NY 12545	NONE	PC	GENERAL OPERATIONS	2,500
Total ▶ 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNEAPOLIS INSTITUTE OF ARTS 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	PC	GENERAL OPERATIONS	17,000
MINNESOTA HISTORICAL SOCIETY 345 KELLOGG BLVD W ST PAUL, MN 55102	NONE	PC	GENERAL OPERATIONS	15,500
MINNESOTA ORCHESTRAL ASSOCIATION 1111 NICOLLET MALL MINNEAPOLIS, MN 55403	NONE	PC	GENERAL OPERATIONS	10,000
Total ▶ 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNESOTA PUBLIC RADIO 52 EAST 9TH ST ST PAUL, MN 55101	NONE	PC	GENERAL OPERATIONS	2,500
MINNESOTA ZOO FOUNDATION 13000 ZOO BOULEVARD APPLE VALLEY, MN 55124	NONE	PC	GENERAL OPERATIONS	2,500
NATIONAL EAGLE CENTER 50 PEMBROKE AVENUE WABASHA, MN 55981	NONE	PC	GENERAL OPERATIONS	1,500
Total ► 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ORCAS ISLAND CHAMBER MUSIC FESTIVAL PO BOX 646 EASTSOUND, WA 98245	NONE	PC	GENERAL OPERATIONS	2,000
ORCAS ISLAND COMMUNITY FOUNDATION PO BOX 1496 EASTSOUND, WA 982451496	NONE	PC	GENERAL OPERATIONS	1,000
ORCAS OPEN ARTS (ORCAS ISLANDS JAZZ FESTIVAL) PO BOX 1843 EASTSOUND, WA 98245	NONE	PC	GENERAL OPERATIONS	1,000
Total			▶ 3a	265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REAL MISSION INC 6200 20TH ST SUITE 248 VERO BEACH, FL 32966	NONE	PC	GENERAL OPERATIONS	3,000
RIVERSIDE THEATRE POST OFFICE BOX 3788 VERO BEACH, FL 32963	NONE	PC	GENERAL OPERATIONS	25,000
SENIOR RESOURCE ASSOCIATION 694 14TH STREET VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	6,000
Total ► 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SMILE TRAIN633 THIRD AVENUE NEW YORK, NY 10017	NONE	PC	GENERAL OPERATIONS	500
SOUTHWEST INDIAN FOUNDATION 100 WEST COAL AVENUE GALLUP, NM 87301	NONE	PC	GENERAL OPERATIONS	1,000
ST EDWARD'S SCHOOL 1895 ST EDWARDS DRIVE VERO BEACH, FL 32963	NONE	PC	GENERAL OPERATIONS	500
Total ▶ 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST LAWRENCE UNIVERSITY 23 ROMODO DRIVE CANTON, NY 13617	NONE	PC	GENERAL OPERATIONS	1,000
THE BLAKE SCHOOL 110 BLAKE ROAD SOUTH HOPKINS, MN 55343	NONE	PC	GENERAL OPERATIONS	4,000
THE EDUCATION FOUNDATION OF INDIAN RIVER COUNTY INC PO BOX 7046 VERO BEACH, FL 32961	NONE	PC	GENERAL OPERATIONS	1,000
Total ▶ 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE LEARNING ALLIANCE PO BOX 643446 VERO BEACH, FL 32964	NONE	PC	GENERAL OPERATIONS	2,000
THE RAPTOR CENTER (UNIVERSITY OF MINNESOTA FOUNDATION) 1920 FITCH AVENUE ST PAUL, MN 55108	NONE	PC	GENERAL OPERATIONS	2,500
THE SOURCE1015 COMMERCE AVE VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	25,000
Total ► 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TREASURE COAST FOOD BANK 401 ANGLE ROAD FORT PIERCE, FL 34947	NONE	PC	GENERAL OPERATIONS	2,000
UNITED AGAINST POVERTY 2746 US HWY 1 VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	1,000
UNITED WAY OF INDIAN RIVER COUNTY 1836 14TH AVENUE VERO BEACH, FL 32961	NONE	PC	GENERAL OPERATIONS	1,000
Total ► 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF SOUTH DAKOTA FOUNDATION 414 E CLARK STREET VERMILLION, SD 57069	NONE	PC	GENERAL OPERATIONS	7,000
VISITING NURSES ASSOCIATION & HOSPICE FOUNDATION OF INDIAN RIVER COUNTY 1110 35TH LANE VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	2,000
WARRIOR EXPEDITIONS 6621 FAIRWAY VIEW TR ROANOKE, VA 24018	NONE	PC	GENERAL OPERATIONS	1,000
Total ▶ 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTMINSTER PRESBYTERIAN CHURCH 1200 MARQUETTE AVE MINNEAPOLIS, MN 55403	NONE	PC	GENERAL OPERATIONS	6,000
WILD SALMON CENTER 721 NW NINTH AVENUE 300 PORTLAND, OR 97209	NONE	PC	GENERAL OPERATIONS	2,000
WILDLIFE CONSERVATION NETWORK 209 MISSISSIPPI STREET SAN FRANCISCO, CA 94107	NONE	PC	GENERAL OPERATIONS	1,500
Total ► 3a				265,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOMENS REFUGE OF VERO BEACH INC 1850 LEMON AVE VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	3,000
Total ▶ 3a				265,833

TY 2019 Accounting Fees Schedule**Name:** JAMES FORD BELL FOUNDATION**EIN:** 41-6023099

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,872	1,436		1,436

TY 2019 General Explanation Attachment**Name:** JAMES FORD BELL FOUNDATION**EIN:** 41-6023099**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		FORM 990-PF, PART VIII	FAMILY PHILANTHROPY ADVISORS PROVIDES ADMINISTRATIVE AND PROGRAM MANAGEMENT SERVICES TO JAMES FORD BELL FOUNDATION ELLEN GEORGE IS EXECUTIVE DIRECTOR OF THE FOUNDATION AND EMPLOYEE OF FAMILY PHILANTHROPY ADVISORS NO COMPENSATION IS PAID DIRECTLY TO THE EXECUTIVE DIRECTOR BY JAMES FORD BELL FOUNDATION

TY 2019 Investments Corporate Stock Schedule

Name: JAMES FORD BELL FOUNDATION
EIN: 41-6023099

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
30 SHARES GARRETT MOTION INC	187	300
341 SHARES HJ HEINZ HOLDING CORP	15,122	10,952
50 SHARES RESIDEO TECHNOLOGIES INC	513	597
425 SHARES TAPESTRY INC	23,287	11,462
200 SHARES LINDE PLC	22,263	42,580
195 SHARES CHUBB LTD	21,649	30,354
420 SHARES APPLE INC	33,247	123,333
325 SHARES AUTOMATIC DATA PROCESSING INC	16,049	55,413
410 SHARES BAXTER INTL INC	13,339	34,284
200 SHARES BECTON DICKINSON & COMPANY	15,063	54,394
75 SHARES BLACKROCK INC	13,099	37,703
335 SHARES CATERPILLAR INC	29,309	49,473
500 SHARES COCA COLA COMPANY	19,229	27,675
250 SHARES DEERE & CO	18,989	43,315
495 SHARES EMERSON ELECTRIC CO	24,587	37,749
325 SHARES EXXON MOBILE CORP	27,848	22,679
300 SHARES HONEYWELL INTL INC	16,699	53,100
125 SHARES INTL BUSINESS MACHINES CORP	23,357	16,755
250 SHARES JOHNSON & JOHNSON	17,301	36,468
300 SHARES MCDONALDS CORP	27,070	59,283
500 SHARES MONDELEX INTL INC	12,957	27,540
325 SHARES OCCIDENTAL PETROLEUM CORP	22,847	13,393
300 SHARES PEPSICO INC	21,028	41,001
275 SHARES PROCTER & GAMBLE CO	17,843	34,348
390 SHARES QUALCOMM INC	23,256	34,410
300 SHARES SCHLUMBERGER LTD	20,618	12,060
225 SHARES SMUCKER JM CO	17,111	23,429
950 SHARES TJX COMPANIES INC	21,359	58,007
200 SHARES 3M COMPANY	17,997	35,284
225 SHARES UNITED PARCEL SVC INC	18,026	26,339

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
563 SHARES VISA INC	21,560	105,788
1055 SHARES WELLS FARGO & COMPANY	36,277	56,759
75 SHARES ALCON INC	2,562	4,243
350 SHARES NESTLE S.A. ADR SWITZERLAND	21,102	37,891
375 SHARES NOVARTIS A.G. ADR SWITZERLAND	18,523	35,509
661 SHARES ROCHE HLDG LTD ADR SWITZERLAND	16,261	26,876
300 SHARES ACCENTURE PLC CL A IRELAND	17,631	63,171
575 SHARES TE CONNECTIVITY LTD	18,384	55,108

TY 2019 Investments - Other Schedule

Name: JAMES FORD BELL FOUNDATION

EIN: 41-6023099

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1548 SHARES INVESCO FTSE RAFI US 1500	AT COST	100,811	211,627
5672 SHARES ISHARES INC MSCI AUSTRALIA INDEX	AT COST	118,195	128,414
13628 SHARES I SHARES RUSSELL MIDCAP INDEX	AT COST	371,998	812,501
891 SHARES I SHARES TR	AT COST	46,742	104,238
12994 SHARES I SHARES RUSSELL 1000 GROWTH	AT COST	799,451	2,285,904
2218 SHARES SPDR S&P 500 ETF TR	AT COST	250,284	713,885
2032 SHARES VANGUARD FTSE EMERGING MKTS EFT	AT COST	80,488	90,365

TY 2019 Other Expenses Schedule

Name: JAMES FORD BELL FOUNDATION

EIN: 41-6023099

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	663	0		663
STATE OF MN FILING FEE	25	0		25
OFFICE SUPPLIES	270	0		270
MISCELLANEOUS EXPENSE	224	0		224

TY 2019 Other Professional Fees Schedule**Name:** JAMES FORD BELL FOUNDATION**EIN:** 41-6023099

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	36,314	36,314		0
CONSULTING EXPENSE	24,000	0		24,000

TY 2019 Taxes Schedule**Name:** JAMES FORD BELL FOUNDATION**EIN:** 41-6023099

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	5,258	0		0