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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

1912

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: CARGILL FOUNDATION

A Employer identification number: 41-6020221

Number and street (or P O box number if mail is not delivered to street address): PO BOX 5650 | Room/suite:

B Telephone number (see instructions): (952) 742-4311

City or town, state or province, country, and ZIP or foreign postal code: MINNEAPOLIS, MN 55440-5650

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 211,967,154.

J Accounting method [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	37,057.	42,485.		
	4	Dividends and interest from securities	4,488,877.	5,058,540.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,235,952.			
	b	Gross sales price for all assets on line 6a 6,853,415.				
	7	Capital gain net income (from Part IV, line 2)		1,813,460.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 1	276,877.	293,493.		
	12	**Total** Add lines 1 through 11	7,038,763.	7,207,978.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	20,000.	10,000.		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 2	100,932.	75,698.		
	c	Other professional fees (attach schedule) [3]	743,055.	483,772.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [4]	467,567.	59,087.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	35,214.	117,765.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,366,768.	746,322.		
	25	Contributions, gifts, grants paid	11,252,800.			9,722,201.
	26	Total expenses and disbursements Add lines 24 and 25	12,619,568.	746,322.	0.	9,722,201.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-5,580,805.			
	b	**Net investment income** (if negative, enter -0-)		6,461,656.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	171,778.	15,974.	15,974.
	2	Savings and temporary cash investments	1,359,081.	1,153,511.	1,153,511.
	3	Accounts receivable ▶ 3,397.			
		Less allowance for doubtful accounts ▶	512,164.	3,397.	3,397.
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 6	157,750,868.	156,014,293.	183,379,889.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 7	18,962,887.	18,209,980.	27,414,383.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	178,756,778.	175,397,155.	211,967,154.
Liabilities	17	Accounts payable and accrued expenses	77,027.	119,287.	
	18	Grants payable	6,319,600.	7,900,199.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 8)	164,507.	503,547.	
	23	**Total liabilities** (add lines 17 through 22)	6,561,134.	8,523,033.	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	172,195,644.	166,874,122.	
	29	**Total net assets or fund balances** (see instructions)	172,195,644.	166,874,122.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	178,756,778.	175,397,155.	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	172,195,644.
2	Enter amount from Part I, line 27a	2	-5,580,805.
3	Other increases not included in line 2 (itemize) ▶ ATCH 9	3	259,283.
4	Add lines 1, 2, and 3	4	166,874,122.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	166,874,122.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,235,952.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	8,573,597.	185,349,534.	0.046256
2017	6,870,003.	149,447,678.	0.045969
2016	6,778,500.	122,310,059.	0.055421
2015	7,384,500.	131,981,095.	0.055951
2014	8,408,900.	136,255,122.	0.061714

2	**Total** of line 1, column (d)	2	0.265311
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.053062
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	200,179,713.
5	Multiply line 4 by line 3	5	10,621,936.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	64,617.
7	Add lines 5 and 6	7	10,686,553.
8	Enter qualifying distributions from Part XII, line 4	8	9,722,201.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	129,233.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	129,233.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	129,233.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 165,443.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 30,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	195,443.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	66,210.
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 66,210. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ MN,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ HTTPS://WWW.CARGILL.COM/ABOUT/COMMUNITY/CARGI

14 The books are in care of ▶ MARK MURPHY Telephone no ▶ 952-742-4311

Located at ▶ PO BOX 5626 MINNEAPOLIS, MN ZIP+4 ▶ 55440-5626

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	201,346,095.
b	Average of monthly cash balances	1b	1,882,040.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	203,228,135.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	203,228,135.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	3,048,422.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	200,179,713.
6	**Minimum investment return.** Enter 5% of line 5	6	10,008,986.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	10,008,986.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	129,233.		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	129,233.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	9,879,753.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	9,879,753.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	9,879,753.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	9,722,201.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,722,201.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	9,722,201.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				9,879,753.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20 17 ,20 16 ,20 15				
3 Excess distributions carryover, if any, to 2019				
a From 2014 ...... 1,756,020.				
b From 2015 ...... 968,407.				
c From 2016 ...... 747,415.				
d From 2017				
e From 2018				
f Total of lines 3a through e	3,471,842.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 9,722,201.				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				9,722,201.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	157,552.			157,552.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,314,290.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	1,598,468.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	1,715,822.			
10 Analysis of line 9				
a Excess from 2015 ... 968,407.				
b Excess from 2016 ... 747,415.				
c Excess from 2017 ...				
d Excess from 2018 ...				
e Excess from 2019 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 11

b The form in which applications should be submitted and information and materials they should include

ATCH 11

c Any submission deadlines

ATCH 11

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 12

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 13				
Total . . . . ▶ **3a**				9,722,201.
b *Approved for future payment*				
ATCH 14				
Total . . . . ▶ **3b**				7,921,866.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	37,057.	
4 Dividends and interest from securities			14	4,488,877.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	52	71.	18	2,235,881.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a MISC INCOME			14	273,434.	
b INC FROM PASSTHRU	523000	3,443.			
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		3,514.		7,035,249.	

13 **Total** Add line 12, columns (b), (d), and (e) . . . 13 7,038,763.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/16/2020 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MONROE J GIERL	[signature]	11/13/2020		P01413237
Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207	
Firm's address ▶ 4200 WELLS FARGO CTR., 90 S. 7TH MINNEAPOLIS, MN 55402			Phone no 612-305-5000	

PART IV SCHEDULE

FORM 990PF, PART IV - CAPITAL GAINS AND LOSSES

MANAGER DESCRIPTION	PROCEEDS	COST OR OTHER BASIS	GAIN OR (LOSS)
BAILIE GIFFORD	2,094,810	1,561,197	533,613
BLACKROCK	(270,369)	(387,713)	117,344
BLACKROCK EMERG	(5,649)	(6,528)	880
CASH ACCOUNT	11,426	5,686	5,739
EAGLE	2,535,770	1,969,720	566,051
GOLDENTREE	111,898	53,926	57,972
SCULPTOR	119,909	52,146	67,763
PERSHING SQUARE INTL	225,783	9,560	216,223
PERSHING SQUARE	1,270,014	354,768	915,246
PIMCO TOTAL RETURN	666,905	944,967	(278,062)
SPRUCEGROVE INV MGMT	(71,155)	(66,375)	(4,779)
WELLINGTON MGMT	164,072	126,109	37,963
	6,853,415	4,617,463	2,235,952

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS INCOME	276,877.	293,493.
TOTALS	276,877.	293,493.

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT FEES		100,932.	75,698.		
	TOTALS	100,932.	75,698.		

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EAGLE MANAGEMENT	195,834.	195,834.
PROFESSIONAL SERVICES	363,605.	104,322.
RUSSELL 1000 EQUITY INDEX FUND	5,057.	5,057.
BLACKROCK EMERGING FUND	7,408.	7,408.
SPRUCEGROVE INVESTMENT	65,376.	65,376.
WELLINGTON TRUST CO	105,775.	105,775.
TOTALS	743,055.	483,772.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX EXPENSE	467,567.	
FOREIGN TAXES PAID		59,087.
TOTALS	467,567.	59,087.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS EXPENSE	5,138.	2,569.
SOFTWARE EXPENSE	28,241.	14,120.
SUPPLIES	1,835.	918.
OTHER EXPENSES		100,158.
TOTALS	35,214.	117,765.

ATTACHMENT 6

FORM 990PF, PART II, LINE 10B - CORPORATE STOCK INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FAIR MARKET VALUE
AEROCAP HOLDINGS W	294,304	341,624	405,948
ALPHABET INC-CL A	56,830	56,830	281,272
ALPHABET INC-CL C	625,521	707,034	1,829,043
AMAZON.COM INC	200,779	200,779	1,238,053
ANADARKO PETROLEUM CORP	189,975	0	0
AON PLC	190,355	190,355	808,998
BARCLAYS PLC ADR	399,342	411,563	336,970
BAILLIE GIFFORD INTL EQUITY FUND	19,062,173	19,603,850	21,498,053
BERKSHIRE HATHAWAY INC	646,291	750,313	1,689,464
BLACKROCK EMERGING FUND	5,491,269	5,484,741	6,867,208
CHARTER COMMUNICATIONS INC	411,965	411,965	768,852
CITIGROUP INC	1,002,819	1,002,819	1,586,536
COMCAST CORP	850,417	877,205	1,189,457
DISH NETWORK CORP	554,919	334,158	231,832
ECOLAB INC	65,342	0	0
FACEBOOK INC	568,202	827,000	1,015,167
FISERV	0	199,998	312,548
GENERAL ELECTRIC CO	200,477	929,770	1,101,358
GENERAL MOTORS CO	533,923	533,923	540,765
GOLDMAN SACHS GROUP INC	784,944	1,015,711	1,278,181
HILTON WORLDWIDE HOLDINGS	203,666	203,666	321,639
LIBERTY GLOBAL BROADBAND CORP	293,007	293,007	462,131
LIBERTY GLOBAL PLC	567,434	667,292	657,664
LIBERTY TRIPADVISOR HOLDINGS I	38,592	38,592	30,576
MARRIOTT INTERNATIONAL INC/MD	585,012	585,012	1,083,936
MICROSOFT CORP	395,622	395,622	2,243,125
MOHAWK INDUSTRIES INC	675,791	675,791	471,057
MORGAN STANLEY	406,130	406,130	588,902
NETFLIX INC	0	407,161	453,969
NOBLE ENERGY INC	365,989	0	0
ORACLE CORP	524,750	349,009	612,979
OZ MASTER FUND	2,229	0	36,247
PIMCO INCOME FUND-INS	65,909,675	63,243,127	60,638,899
RUSSELL 1000 EQUITY INDEX FUND B	27,243,382	26,855,669	38,731,880
SPRUCEGROVE DEL TST INTL INV FUND	20,419,927	20,353,552	20,581,290
TRIPADVISOR INC	204,980	204,980	174,989
TWENTY-FIRST CENTURY FOX INC	688,603	0	0
UNITEDHEALTH GROUP INC	172,692	99,099	767,582
WALT DISNEY CO	0	13,212	17,356
WELLS FARGO & CO	947,594	1,109,218	1,129,692
WESTINGHOUSE AIR BRAKE TECH	0	223,261	256,429
WTC EMERGING FUND	5,975,946	6,011,255	11,139,842
TOTALS	157,750,868	156,014,293	183,379,889

ATTACHMENT 7

FORM 990PF, PART II, LINE 13 - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FAIR MARKET VALUE
ACI MULTI STRATEGY MARKET NEUTRAL FUND LTD	877,776	877,776	1,173,028
ALPHADYNE INTERNATIONAL FUND LTD	2,000,000	2,000,000	2,394,407
ARISTEIA INTERNATIONAL LIMITED	1,250,000	1,250,000	1,503,619
AURELIUS CAPITAL MANAGEMENT	1,300,000	1,300,000	1,862,305
BLUE TREND	1,500,000	1,500,000	1,453,598
GOLDEN TREE HIGH YIELD FUND	14,105	9,595	107,018
INDUS ASIA	1,050,000	1,050,000	1,392,859
LUXOR CAPITAL PARTNERS OFFSHORE LTD	1,000,000	1,000,000	1,435,457
PALMETTO FUND LTD	1,500,000	1,500,000	1,486,457
PERSHING SQUARE	671,358	116,010	436,752
PERSHING SQUARE INTL LTD	693,049	0	0
PHARO GALA	1,000,000	1,500,000	1,676,667
SAMLYN OFFSHORE FUND LP FFC	850,000	850,000	1,745,400
SILVER POINT CAP OFFSHORE FUND LTD	495,435	495,435	1,847,014
STEADFAST	1,000,000	1,000,000	2,283,562
TACONIC	1,350,000	1,350,000	2,210,992
VALUEACT CAP PARTNERS	1,500,000	1,500,000	1,781,057
VIKING GLOBAL EQUITIES III LTD	911,164	911,164	2,624,191
TOTALS	18,962,887	18,209,980	27,414,383

ATTACHMENT 8

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		ENDING BOOK VALUE
DEFERRED TAX LIABILITY		503,547.
	TOTALS	503,547.

ATTACHMENT 9

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
IN-KIND AND SERVICE CONTRIBUTIONS		259,283.
	TOTAL	259,283.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
COLLEEN MAY PO BOX 5650 MINNEAPOLIS, MN 55440-5650	DIRECTOR, PRESIDENT 1.00	0.	0.	0.
JAMES PIERCE PO BOX 5650 MINNEAPOLIS, MN 55440-5650	DIRECTOR, SECRETARY 1.00	0.	0.	0.
BEN AASE PO BOX 5650 MINNEAPOLIS, MN 55440-5650	DIRECTOR 1.00	10,000.	0.	0.
SHEILA RIGGS PO BOX 5650 MINNEAPOLIS, MN 55440-5650	DIRECTOR 1.00	10,000.	0.	0.
MARTHA MACMILLAN PO BOX 5650 MINNEAPOLIS, MN 55440-5650	DIRECTOR 1.00	0.	0.	0.
ROGER WATCHORN PO BOX 5650 MINNEAPOLIS, MN 55440-5650	DIRECTOR, VICE PRESIDENT 1.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ANNA RICHO PO BOX 5650 MINNEAPOLIS, MN 55440-5650	DIRECTOR, VICE PRESIDENT 1.00	0.	0.	0.
	GRAND TOTALS	20,000.	0.	0.

ATTACHMENT 11

FORM 990-PF, PART XV, LINE 2A - NAME, ADDRESS, AND PHONE FOR APPLICATIONS

CARGILL FOUNDATION
PO BOX 5650
MINNEAPOLIS, MN 55440-5632
ATTN: MICHELLE GROGG, EXECUTIVE DIRECTOR
PHONE: (952) 742-4311

FORM 990-PF, PART XV, LINE 2B - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

SEE GRANT APPLICATIONS

FORM 990-PF, PART XV, LINE 2C - SUBMISSION DEADLINES

ARTS & CULTURE	BY INVITATION ONLY
CAPITAL GRANTS	BY INVITATION ONLY
CHILDHOOD NUTRITION	MARCH 30 (BY INVITATION ONLY) SEPTEMBER 10
EDUCATION	MAY 10 SEPTEMBER 10

ATTACHMENT 12

FORM 990-PF, PART XV, LINE 2D - RESTRICTIONS OR LIMITATIONS ON AWARDS

THE CARGILL FOUNDATION SUPPORTS EDUCATION AND CHILDHOOD NUTRITION PROGRAMS IN OUR HEADQUARTERS COMMUNITY

THE CARGILL FOUNDATION PROVIDES SUPPORT TO SELECT NONPROFIT ORGANIZATIONS IN OUR HEADQUARTERS COMMUNITY - PRIMARILY IN MINNEAPOLIS AND ITS NORTHERN AND WESTERN SUBURBS.
THE MISSION OF THE CARGILL FOUNDATION IS TO NOURISH AND EDUCATE THE NEXT GENERATION FOR SUCCESS IN SCHOOL, WORK AND LIFE.

GUIDELINES:
THE CARGILL FOUNDATION SUPPORTS NONPROFIT ORGANIZATIONS THAT:

- EDUCATION: INCREASE EQUITABLE ACCESS TO STEM DISCIPLINES (SCIENCE, TECHNOLOGY, ENGINEERING AND MATH), TEACHER EFFECTIVENESS AND STEM PROFICIENCY FOR STUDENTS IN GRADES K-12; AND IMPROVE ACADEMIC ACHIEVEMENT TO PREPARE STUDENTS FOR POST-SECONDARY EDUCATION.
- CHILDHOOD NUTRITION: IMPROVE ACCESS TO NUTRITIOUS FOOD, INCREASE HEALTHY FOOD CONSUMPTION AND BEHAVIORS TO ENABLE STUDENTS AGES 2-12 TO LEARN.

ORGANIZATIONS MUST:

- BE A REGISTERED NONPROFIT AND HAVE A CURRENT 501(C)(3) PUBLIC CHARITY STATUS FROM THE INTERNAL REVENUE SERVICE (IRS), OR BE A SCHOOL OR A UNIT OF GOVERNMENT.
- ALIGN WITH CARGILL'S PRINCIPLES AROUND INCLUSION AND DIVERSITY AS EMBODIED IN OUR GUIDING PRINCIPLES AND CODE OF CONDUCT.
- SERVE THE GEOGRAPHIC AREA IN THE MINNEAPOLIS AND ITS NORTHERN AND WESTERN SUBURBS.
- SUPPORT PROGRAMMING AND/OR INITIATIVES SPECIFIC TO EDUCATION (STEM AND COLLEGE & CAREER READINESS) AND CHILDHOOD NUTRITION PRIMARILY SERVING LOW-INCOME YOUTH IN GRADES K - 12.

ORGANIZATIONS NOT ELIGIBLE:
THE FOUNDATION WILL NOT SUPPORT THE FOLLOWING TYPES OF PROJECTS OR PROGRAMS:

- ORGANIZATIONS WITHOUT 501(C)(3) STATUS OR THE EQUIVALENT IN-COUNTRY CHARITABLE STATUS
- CAPITAL CAMPAIGNS/CAPITAL EXPENDITURES AND ENDOWMENT CAMPAIGNS
- GENERAL AND/OR ONGOING OPERATIONAL SUPPORT
- RELIGIOUS GROUPS FOR RELIGIOUS PURPOSES
- LOBBYING/POLITICAL ORGANIZATIONS FOR POLITICAL PURPOSES
- SPORTS EVENTS AND ATHLETIC GROUPS
- DISEASE RELATED CAUSES OR RESEARCH
- INDIVIDUALS OR INDIVIDUAL NEEDS
- TRAVEL
- ADVERTISING, PUBLICATIONS, FILMS OR TELEVISION PRODUCTION OR PROGRAMMING
- SPORTING EVENTS OR ATHLETIC PROGRAMS
- SPONSORSHIP, FUNDRAISING, SPECIAL EVENTS

ATTACHMENT 13

FORM 990PF, PART XV, LINE 3A - CONTRIBUTIONS PAID DURING THE YEAR

ORGANIZATION	ADDRESS	AMOUNT	PURPOSE	RELATIONSHIP	STATUS
ACES (ATHLETES COMMITTED TO EDUCATING STUDENTS) 41-1789659	1115 E HENNEPIN AVE MINNEAPOLIS, MN 55414	$100,000	Program/Project	NONE	PC
ACHIEVE MINNEAPOLIS 41-1425264	111 THRID AVE S SUITE 5 MINNEAPOLIS, MN 55401	1,244,545	Program/Project	NONE	PC
AMHERST H WILDER FOUNDATION 41-0693889	451 LEXINGTON PARKWAY NORTH ST PAUL, MN 55104	75,000	Program/Project	NONE	PC
APPETITE FOR CHANGE (URBAN BABY INC) 27-5112040	1200 WEST BROADWAY AVENUE #180 MINNEAPOLIS, MN 55411	700 000	General Operating	NONE	PC
BANYAN FOUNDATION 41-1922813	2529 13TH AVENUE SOUTH MINNEAPOLIS, MN 55404	60,000	Program/Project	NONE	PC
BESTPREP 41-1265355	7100 NORTHLAND CIR N #120 BROOKLYN PARK, MN 55428	48 000	Program/Project	NONE	PC
BIG BROTHERS BIG SISTERS OF THE GREATER TWIN CITIES 32-0017737	2550 UNIVERSITY AVE W NO 410-N ST PAUL, MN 55114	40,000	Program/Project	NONE	PC
BREAKTHROUGH TWIN CITIES 45-3597267	2051 LARPENTEUR AVENUE EAST ST PAUL, MN 55109	240,000	Program/Project	NONE	PC
CENTRO TYRONE GUZMAN 41-1290349	1915 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55404	60,000	Program/Project	NONE	PC
CHARITIES REVIEW COUNCIL OF MINNESOTA INC 41-0652474	700 RAYMOND AVE, NO 160 ST PAUL, MN 55114	10,000	General Operating	NONE	PC
CHILDRENS THEATER COMPANY AND SCHOOL 41-1254553	2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	216,667	General Operating	NONE	PC
CODE SAVVY 46-3760347	P O BOX 16628 ST LOUIS PARK, MN 55416	60,000	Program/Project	NONE	PC
COLLEGE POSSIBLE 41-1968798	540 FAIRVIEW AVE N STE 204 ST PAUL, MN 55104	200,000	Program/Project	NONE	PC
COMMUNIDADES LATINAS UNIDAS EN SERVICIO 41-1386986	797 EAST 7TH STREET ST PAUL, MN 55106	250,000	Program/Project	NONE	PC
GREATER TWIN CITIES UNITED WAY 41-1973442	404 SOUTH 8TH STREET MINNEAPOLIS, MN 55404	500,000	General Operating	NONE	PC
GREENLIGHT FUND, INC 20-0407083	120 ST JAMES AVENUE 6TH FLOOR BOSTON, MA 02116	50,000	Program/Project	NONE	PC
GUTHRIE THEATER FOUNDATION 41-0854160	818 SOUTH SECOND STREET MINNEAPOLIS, MN 55415	40,000	General Operating	NONE	PC
HIAWATHA ACADEMIES 20-4798683	1611 E 46TH STREET MINNEAPOLIS, MN 55407	150,000	Program/Project	NONE	PC
HUNGER IMPACT PARTNERS 47-3688803	111 THIRD AVENUE SOUTH SUITE 380 MINNEAPOLIS, MN 55401	100,000	Program/Project	NONE	PC
ISD#625 SAINT PAUL PUBLIC SCHOOLS 41-0901311	1780 SEVENTH STREET WEST SAINT PAUL, MN 55116	100,000	Program/Project	NONE	PC

ATTACHMENT 13

FORM 990PF, PART XV, LINE 3A - CONTRIBUTIONS PAID DURING THE YEAR

ORGANIZATION	ADDRESS	AMOUNT	PURPOSE	RELATIONSHIP	STATUS
JUNIOR ACHIEVEMENT FOUNDATION OF THE UPPER MIDWEST 41-1872097	1800 WHITE BEAR AVENUE NORTH MAPLEWOOD, MN 55109	40,000	Program/Project	NONE	SO-1
KIPP MINNESOTA 20-8877750	5034 OLIVER AVENUE NORTH MINNEAPOLIS, MN 55430	50,000	Program/Project	NONE	PC
METROPOLITAN ECONOMIC DEVELOPMENT ASSOCIATION 41-0977257	250 SECOND AVENUE SOUTH NO 106 MINNEAPOLIS, MN 55401	30,000	Program/Project	NONE	PC
MINNEAPOLIS INSTITUTE OF ARTS 41-0693915	2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	50,000	General Operating	NONE	PC
MINNESOTA CHILDRENS MUSEUM 41-1354181	10 W 7TH STREET ST PAUL, MN 55102	20,000	Capital & General Operating	NONE	PC
MINNESOTA COUNCIL OF NONPROFITS 36-3501477	2314 UNIVERSITY AVENUE W , SUITE 20 ST PAUL, MN 55114	10,000	General Operating	NONE	PC
MINNESOTA COUNCIL ON FOUNDATIONS 41-1269275	800 WASHINGTON AVE N , SUITE 703 MINNEAPOLIS, MN 55401-1167	17,800	General Operating	NONE	PC
MINNESOTA HISTORICAL SOCIETY 41-0713907	345 KELLOGG BLVD W ST PAUL, MN 55102	20,000	General Operating	NONE	PC
MINNESOTA LANDSCAPE ARBORETUM FOUNDATION 23-7081057	3675 ARBORETUM DRIVE CHASKA, MN 55318	75,000	Program/Project	NONE	PC
MINNESOTA PUBLIC RADIO 41-0953924	480 CEDAR STREET SAINT PAUL, MN 55101	55,000	General Operating	NONE	PC
MINNESOTA STATE HORTICULTURAL SOCIETY 41-0635199	2705 LINCOLN DRIVE ROSEVILLE, MN 55113	50,000	Program/Project	NONE	PC
MINNESOTA ZOO FOUNDATION 51-0147653	13000 ZOO BOULEVARD APPLE VALLEY, MN 55124	123,333	General Operating	NONE	PC
NORTHSIDE ACHIEVEMENT ZONE 30-0238807	2123 WEST BROADWAY AVE , SUITE 100 MINNEAPOLIS, MN 55411	550,000	Program/Project	NONE	PC
PENUMBRA THEATRE COMPANY, INC 41-1563764	270 NORTH KENT STREET SAINT PAUL, MN 55012	25,000	General Operating	NONE	PC
PERSPECTIVES, INC 41-1288300	3381 GORHAM AVE ST LOUIS PARK, MN 55526	301,667	Program/Project	NONE	PC
PILLSBURY UNITED COMMUNITIES 41-0916478	125 WEST BROADWAY AVE, SUITE 130 MINNEAPOLIS, MN 55411	200,000	Program/Project & Capital	BOD MEMBER ON BOARD	PC
PROJECT SUCCESS - STUDENTS UNDERTAKING CREATIVE CONTROL 41-1837278	ONE GROVELAND TERRACE NO 300 MINNEAPOLIS, MN 55403	100 000	Program/Project	NONE	PC
PROVIDERS CHOICE, INC 36-3347057	10901 RED CIRCLE DRIVE SUITE 100 MINNETONKA, MN 55343	75,000	Program/Project	NONE	PC
RENEWING THE COUNTRYSIDE II 20-0189339	2637 27TH AVENUE S STE 17 MINNEAPOLIS, MN 55406	100,000	Program/Project	NONE	PC
SCIENCE FROM SCIENTISTS 20-0792574	1 DEANGELO DRIVE SUITE C BEDFORD, MA 01730	100,000	Program/Project	NONE	PC

ATTACHMENT 13

FORM 990PF, PART XV, LINE 3A - CONTRIBUTIONS PAID DURING THE YEAR

ORGANIZATION	ADDRESS	AMOUNT	PURPOSE	RELATIONSHIP	STATUS
SCIENCE MUSEUM OF MINNESOTA 41-0706172	120 W KELLOGG BLVD ST PAUL, MN 55102	724,189	General Operating & Program/Project	NONE	PC
SECOND HARVEST HEARTLAND 23-7417654	1140 GERVAIS AVE ST PAUL, MN 55109	550,000	Capital & Program/Project	NONE	PC
SERVEMINNESOTA 41-2010058	120 SOUTH 6TH STREET MINNEAPOLIS, MN 55402	150,000	Program/Project	NONE	PC
ST DAVID'S CENTER FOR CHILD AND FAMILY DEVELOPMENT 41-1429208	3395 PLYMOUTH ROAD MINNETONKA, MN 55305	175,000	Capital & Program/Project	NONE	PC
TEACH FOR AMERICA 13-3541913	401 2ND AVE N, #200 MINNEAPOLIS, MN 55401	150,000	Program/Project	NONE	PC
THE CONSTELLATION FUND 82-4027046	323 WASHINGTON AVE N FLOOR 2 MINNEAPOLIS, MN 55401	75,000	Program/Project	NONE	PC
THE GOOD ACRE 47-1663334	1790 LARPENTEUR AVE N ST PAUL, MN 55113	156,000	Program/Project	NONE	PC
THE MINNEAPOLIS FOUNDATION 41-6029402	800 IDS CENTER, 80 S EIGHTH ST MINNEAPOLIS, MN 55402	50,000	Program/Project	NONE	PC
TWIN CITIES PUBLIC TELEVISION 41-0769851	172 EAST FOURTH STREET SAINT PAUL, MN 55101	162,500	General Operating & Program/Project	BOD MEMBER ON BOARD	PC
UNIVERSITY OF MINNESOTA FOUNDATION 41-6042488	MCNAMARA ALUMNI CENTER 200 OAK STREET SE, STE 500 MINNEAPOLIS, MN 55455	240,000	Program/Project	NONE	PC
URBAN VENTURES LEADERSHIP FOUNDATION 36-3558710	2924 FOURTH AVENUE SOUTH MINNEAPOLIS, MN 55408	200,000	Program/Project	NONE	PC
WALKER ART CENTER 41-0693929	725 VINELAND PLACE MINNEAPOLIS, MN 55403	35,000	General Operating	NONE	PC
YOUNG MENS CHRISTIAN ASSOCIATION OF THE GREATER TWIN CITIES 45-2563299	2125 E HENNEPIN AVE MINNEAPOLIS, MN 55413	587,500	Program/Project	NONE	PC
YOUTH FARM AND MARKET PROJECT 41-1896055	128 W 33RD STREET SUITE 2 MINNEAPOLIS, MN 55408	105,000	Program/Project	NONE	PC
YOUTHPRISE 27-4126970	3001 BROADWAY ST NE NO 330 MINNEAPOLIS, MN 55413	125,000	Program/Project	NONE	PC
		9,722,201			

ATTACHMENT 14

FORM 990PF, PART XV, LINE 3B - CONTRIBUTIONS ACCRUED

ORGANIZATION - FOCUS AREA FUNDING	ADDRESS	DATE APPROVED	APPROVED AMOUNT	PAID TO DATE	REMAINING AMOUNT	RELATIONSHIP	STATUS
AMHERST H WILDER FOUNDATION 41-0693889	451 LEXINGTON PARKWAY NORTH ST PAUL, MN 55104	7/16/2019	150,000	75,000	75,000	NONE	PC
APPETITE FOR CHANGE 27-5112040	1200 WEST BROADWAY AVENUE #180 MINNEAPOLIS, MN 55411	2/7/2019	500,000	200,000	300,000	NONE	PC
ATHLETES COMMITTED TO EDUCATING STUDENTS (ACES) 41-1789659	1115 E HENNEPIN AVE MINNEAPOLIS, MN 55414	10/3/2019	200,000	100,000	100,000	NONE	PC
BANYAN FOUNDATION 41-1922813	2529 13TH AVENUE SOUTH MINNEAPOLIS, MN 55404	10/3/2019	120,000	60,000	60,000	NONE	PC
BREATHROUGH TWIN CITIES 45-3597267	2051 LARPENTEUR AVENUE EAST ST PAUL, MN 55109	10/3/2019	500,000	240,000	260,000	NONE	PC
CODE SAVVY 46-3760347	P O BOX 16628 ST LOUIS PARK, MN 55416	10/3/2019	120,000	60,000	60,000	NONE	PC
COMMUNIDADES LATINAS UNIDAS EN SERVICIO 41-1386986	797 EAST 7TH STREET ST PAUL, MN 55106	2/7/2019	100,000	50,000	50,000	NONE	PC
COLLEGE POSSIBLE 41-1968798	540 FAIRVIEW AVE N STE 204 SAINT PAUL, MN 55104	10/11/2018	600,000	400,000	200,000	NONE	PC
COLLEGE POSSIBLE 41-1968798	540 FAIRVIEW AVE N STE 204 SAINT PAUL, MN 55104	6/23/2017	1,000,000	750,000	250,000	NONE	PC
GREATER TWIN CITIES UNITED WAY 41-1973442	404 SOUTH 8TH STREET MINNEAPOLIS, MN 55404	12/31/2019	500,000	-	500,000	NONE	PC
GREENLIGHT FUND, INC 20-0407083	120 ST JAMES AVENUE 6TH FLOOR BOSTON, MA 02116	7/16/2019	100,000	50,000	50,000	NONE	PC
HIAWATHA ACADEMIES 20-4798683	1611 E 46TH STREET MINNEAPOLIS, MN 55407	2/7/2019	450,000	150,000	300,000	NONE	PC
MINNESOTA LANDSCAPE ARBORETUM FOUNDATION 23-7081057	3675 ARBORETUM DRIVE CHASKA, MN 55318	7/16/2019	225,000	75,000	150,000	NONE	PC
NORTHSIDE ACHIEVEMENT ZONE 30-0238807	2123 WEST BROADWAY AVE , SUITE 100 MINNEAPOLIS, MN 55411	10/3/2019	100,000	50,000	50,000	NONE	PC
PERSPECTIVES, INC 41-1288300	3381 GORHAM AVE ST LOUIS PARK, MN 55526	7/16/2019	270,000	135,000	135,000	NONE	PC
PILLSBURY UNITED COMMUNITIES 41-0916478	125 WEST BROADWAY AVE, SUITE 130 MINNEAPOLIS, MN 55411	7/16/2019	400,000	200,000	200,000	NONE	PC
PROJECT SUCCESS - STUDENTS UNDERTAKING CREATIVE CONTROL 41-1837278	ONE GROVELAND TERRACE NO 300 MINNEAPOLIS, MN 55403	10/3/2019	200,000	100,000	100,000	NONE	PC
PROVIDERS CHOICE, INC 36-3347057	10901 RED CIRCLE DRIVE SUITE 100 MINNETONKA, MN 55343	7/16/2019	150,000	75,000	75,000	NONE	PC
SCIENCE FROM SCIENTISTS 20-0792574	1 DEANGELO DRIVE SUITE C BEDFORD, MA 01730	2/7/2019	300,000	100,000	200,000	NONE	PC
SCIENCE MUSEUM OF MINNESOTA 41-0706172	120 W KELLOGG BLVD ST PAUL, MN 55102	6/22/2018	3,000,000	1,297,967	1,702,033	NONE	PC
SERVEMINNESOTA 41-2010058	120 SOUTH 6TH STREET MINNEAPOLIS, MN 55402	10/3/2019	400,000	150,000	250,000	NONE	PC
ST DAVID'S CENTER FOR CHILD AND FAMILY DEVELOPMENT 41-1429208	3395 PLYMOUTH ROAD MINNETONKA, MN 55305	7/16/2019	350,000	175,000	175,000	NONE	PC
TEACH FOR AMERICA 13-3541913	401 2ND AVE N, #200 MINNEAPOLIS, MN 55401	10/3/2019	450,000	150,000	300,000	NONE	PC

THE CONSTELLATION FUND 82-4027046	323 WASHINGTON AVE N FLOOR 2 MINNEAPOLIS, MN 55401	7/16/2019	150,000	75,000	75,000	NONE	PC
THE GOOD ACRE 47-1663334	1790 LARPENTEUR AVE N ST PAUL, MN 55113	7/16/2019	312,000	156,000	156,000	NONE	PC
TWIN CITIES PUBLIC TELEVISION 41-0769851	172 EAST FOURTH STREET SAINT PAUL, MN 55101	10/3/2019	175,000	87,500	87,500	NONE	PC
UNIVERSITY OF MINNESOTA FOUNDATION 41-6042488	MCNAMARA ALUMNI CENTER 200 OAK STREET SE, STE 500 MINNEAPOLIS, MN 55455	12/7/2018	330,000	220,000	110,000	NONE	PC
UNIVERSITY OF MINNESOTA FOUNDATION - RAPTOR CENTER 41-6042488	MCNAMARA ALUMNI CENTER 200 OAK STREET SE, STE 500 MINNEAPOLIS, MN 55455	10/3/2019	315,000	130,000	185,000	NONE	PC
URBAN VENTURES LEADERSHIP FOUNDATION 36-3558710	2924 FOURTH AVENUE SOUTH MINNEAPOLIS, MN 55408	7/16/2019	600,000	200,000	400,000	NONE	PC
YOUNG MENS CHRISTIAN ASSOCIATION OF THE GREATER TWIN CITIES 45-2563299	2125 E HENNEPIN AVE MINNEAPOLIS, MN 55413	7/16/2019	700,000	200,000	500,000	NONE	PC
ORGANIZATION - CAPITAL							
CHILDRENS THEATER COMPANY AND SCHOOL 41-1254553	2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	2/7/2019	500,000	167,000	333,000	NONE	PC
COMMUNIDADES LATINAS UNIDAS EN SERVICIO 41-1386986	797 EAST 7TH STREET ST PAUL, MN 55106	2/7/2019	400,000	200,000	200,000	NONE	PC
PERSPECTIVES, INC 41-1288300	3381 GORHAM AVE ST LOUIS PARK, MN 55526	2/7/2019	500,000	166,667	333,333	NONE	PC
			14,167,000	6,245,134	7,921,866		

APPROVAL YEAR SUMMARY

2019	9,237,000	3,577,167	5,659,833
PRIOR TO 2019	4,930,000	2,667,967	2,262,033
TOTAL	14,167,000	6,245,134	7,921,866

ATTACHMENT 15

FORM 990PF - ACCOUNTING METHOD & RECONCILIATIONS

THE CARGILL FOUNDATION BEGAN ACCOUNTING FOR ITS PORTFOLIO INVESTMENTS UNDER THE MARKET VALUE METHOD FOR BOOK PURPOSES IN 1988. PRIOR TO 1988, THE FOUNDATION VALUED ALL INVESTMENTS AT COST PER BOOKS.

AMOUNTS REPORTED ON PART I, COLUMN A, AND PART II, COLUMN B, REPRESENT YEAR-END BOOK AMOUNTS RESTATED TO THE COST BASIS. A RECONCILIATION OF THE AMOUNTS REPORTED AS BOOK INCOME AND BOOK BALANCE SHEETS IN PARTS I AND II TO BOOK INCOME PER THE FINANCIAL STATEMENT FOLLOWS:

PART I, LINE 27A, COLUMN (A) - RECONCILIATION

INCOME PER BOOKS (FINANCIAL STATEMENT)	
BOOK INCOME/(LOSS)	34,275,896
LESS: GRANTS PAID	(11,252,800)
LESS: CONTRIBUTIONS RECEIVED, NET IN-KIND CONTRIBUTIONS	(259,283)
INCOME/(LOSS) PER FINANCIAL STATEMENTS	22,763,813
REVERSE UNREALIZED GAIN/(LOSS) ON INVESTMENT PORTFOLIO RECORDED ON FINANCIAL STATEMENT	(28,344,618)
NET INCOME, FORM 990-PF, PART I LINE 27A, COLUMN (A)	(5,580,805)

PART II, LINE 29, COLUMN (B) - RECONCILIATION

BALANCE SHEET RETAINED EARNINGS PER FINANCIAL STATEMENT AT DECEMBER 31, 2019		203,444,072
LESS: WRITE-UP/DOWN OF INVESTMENTS FROM COST TO MARKET AT JANUARY 1, 2019		(8,225,332)
COMMON STOCK	8,225,332	
FIXED INCOME SECURITIES	-	
TOTAL WRITE-UP/DOWN	8,225,332	
REVERSE FINANCIAL STATEMENT NET EARNINGS FOR 2019		(22,763,813)
ADD BOOK INCOME PER PART I, LINE 27A, COLUMN (A)		(5,580,805)
LESS: REALIZED GAINS / (LOSS) ON DISPOSALS OF INVESTMENTS		
PAID-IN CAPITAL OR CAPITAL SURPLUS PART II, LINE 29, COLUMN (B)		166,874,122