

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation Opus Foundation		A Employer identification number 41-1983284	
Number and street (or P.O. box number if mail is not delivered to street address) Suite 2950 60 South 6th Street		Room/suite	B Telephone number (see instructions) (612) 440-2500
City or town, state or province, country, and ZIP or foreign postal code Minneapolis, MN 55402		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 87,347,263		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,485,232			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	79,533	79,533		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		1,746,516		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	9,934,745	1,759,944		
	12 Total. Add lines 1 through 11	12,499,510	3,585,993		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	28,852	0		28,852
	c Other professional fees (attach schedule)	499,313	7,000		492,313
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	64,116	50,350		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	15,428	584		14,844
	22 Printing and publications				
	23 Other expenses (attach schedule)	17,629	1,081,550		17,191
	24 Total operating and administrative expenses. Add lines 13 through 23	625,338	1,139,484		553,200
	25 Contributions, gifts, grants paid	3,591,583			3,201,583
	26 Total expenses and disbursements. Add lines 24 and 25	4,216,921	1,139,484		3,754,783
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	8,282,589			
	b Net investment income (if negative, enter -0-)		2,446,509		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	6,171,260	4,495,321	4,495,321
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	72,493,717	82,851,942	82,851,942
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	78,664,977	87,347,263	87,347,263	
Liabilities	17 Accounts payable and accrued expenses		7,500	
	18 Grants payable		390,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	397,500	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	78,664,977	86,949,763	
	29 Total net assets or fund balances (see instructions)	78,664,977	86,949,763	
30 Total liabilities and net assets/fund balances (see instructions) .	78,664,977	87,347,263		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	78,664,977
2 Enter amount from Part I, line 27a	2	8,282,589
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,197
4 Add lines 1, 2, and 3	4	86,949,763
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	86,949,763

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Capital Gain Distributions From Partnerships	P		
b Capital Gain Distributions From Partnerships	P		
c Loeb Arbitrage Fund LT Capital Gain	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		94,163	-94,163
b 1,839,417			1,839,417
c 1,262			1,262
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-94,163
b			1,839,417
c			1,262
d			
e			

2 Capital gain net income or (net capital loss)	2	1,746,516
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	3,222,085	79,032,299	0.040769
2017	3,716,661	74,349,826	0.049989
2016	3,931,967	71,218,319	0.055210
2015	3,741,277	75,279,102	0.049699
2014	3,656,110	76,456,333	0.047820

2 Total of line 1, column (d)	2	0.243487
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048697
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	82,171,494
5 Multiply line 4 by line 3	5	4,001,505
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	24,465
7 Add lines 5 and 6	7	4,025,970
8 Enter qualifying distributions from Part XII, line 4	8	3,754,783

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	48,930
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	48,930
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	48,930
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	55,877
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	29,500
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	85,377
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	163
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	36,284
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 36,284 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>Tax Officer</u> Telephone no. ▶ <u>(612) 440-2500</u>			

Located at ▶ Suite 2950 60 South 6th Street Minneapolis MNZIP+4 ▶ 55402

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	No
	Organizations relying on a current notice regarding disaster assistance check here.  ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

[illegible]

Total number of others receiving over \$50,000 for professional services.	0
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Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

generations and other phenomena (e.g., convergent synthesis, research paper produced, etc.)	
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	56,104,449
b	Average of monthly cash balances.	1b	3,552,122
c	Fair market value of all other assets (see instructions).	1c	23,766,266
d	Total (add lines 1a, b, and c).	1d	83,422,837
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	83,422,837
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,251,343
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	82,171,494
6	Minimum investment return. Enter 5% of line 5.	6	4,108,575

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,108,575
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	48,930
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	48,930
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,059,645
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,059,645
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,059,645

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,754,783
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,754,783
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,754,783

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				4,059,645
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			3,259,088	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>3,754,783</u>				
a Applied to 2018, but not more than line 2a			3,259,088	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				495,695
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				3,563,950
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	3,201,583
b <i>Approved for future payment</i> Denver Kids 1617 S Acoma Street 2nd Fl Denver, CO 80223	None	PC	Denver Kis's University	100,000
Total			3b	100,000

Enter gross amounts unless otherwise indicated.

1	Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	79,533	
4	Dividends and interest from securities. . . .					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.	525990	297,808	18	9,636,882	
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events:					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	Proceeds from securities litigation _____			18	55	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .		297,808		9,716,470	0
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		10,014,278

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

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1b(1)	No
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1b(2)		No
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1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
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1b(6)		No
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1c		No
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[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Title

Form **990-PF** (2019)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Kristine Widmer	President/Chair 1.00	0	0	0
Suite 2950 60 South 6th Street Minneapolis, MN 55402				
Kristin Ridley	Vice President 1.00	0	0	0
Suite 2950 60 South 6th Street Minneapolis, MN 55402				
Kate Seng	Vice President 1.00	0	0	0
Suite 2950 60 South 6th Street Minneapolis, MN 55402				
Carolyn Roby	Treasurer/Secretary 1.00	0	0	0
Suite 2950 60 South 6th Street Minneapolis, MN 55402				
Kristen Grubb	Tax Officer 1.00	0	0	0
Suite 2950 60 South 6th Street Minneapolis, MN 55402				
Joe Downs	Director 1.00	0	0	0
Suite 2950 60 South 6th Street Minneapolis, MN 55402				
Dave Menke	Director 1.00	0	0	0
Suite 2950 60 South 6th Street Minneapolis, MN 55402				
Tim Murnane	Director 1.00	0	0	0
Suite 2950 60 South 6th Street Minneapolis, MN 55402				
Anne Peacock	Director 1.00	0	0	0
Suite 2950 60 South 6th Street Minneapolis, MN 55402				
Kristine Rauenhorst	Director 1.00	0	0	0
Suite 2950 60 South 6th Street Minneapolis, MN 55402				
Mary Weber	Director 1.00	0	0	0
Suite 2950 60 South 6th Street Minneapolis, MN 55402				
Jeff Rauenhorst	Vice President 1.00	0	0	0
Suite 2950 60 South 6th Street Minneapolis, MN 55402				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
360 Communities501 E Hwy 13 STE 102 Burnsville, MN 55337	None	PC	Support for Farmington Foodshelf	1,000
A New Leaf868 E University Drive Mesa, AZ 85203	None	PC	La Mesita After School/Summer Program & Youth Services	5,000
Ability360 5025 East Washington St Suite 200 Phoenix, AZ 85034	None	PC	Teens with Disabilities Self Advocacy Education Program	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Academy of Holy Angels 6600 Nicollet Ave S Richfield, MN 55423	None	PC	2019-20 AHA Service Learning Program	5,000
ACE Mentor Program of Colorado 2133 Coronado Pkwy North Unit D Denver, CO 80229	None	PC	ACE Mentor Program	5,000
ACE Mentor Program of St Louis 10 S Broadway Suite 200 St Louis, MO 63102	None	PC	ACE Mentor Program	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Adam's Camp 6767 S Spruce St Suite 102 Centennial, CO 80112	None	PC	Early Start Program	2,500
Amarillo Habitat for Humanity Inc PO Box 775 Amarillo, TX 791050775	None	PC	Collegiate Challenge-Iowa State Student Chapter of ASCE	1,500
Anawim Housing1535 Linden Street Des, IA 50309	None	PC	2019 Building Community Award Finalist	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Balance Autism 1625 Adventureland Drive Suite B Altoona, IA 50009	None	PC	Children's Autism Project - CAP Center in Clive	5,000
Ball State University Foundation AB 327 Ball State University Muncie, IN 47306	None	PC	2019 Indiana NAIOP University Challenge	5,000
Banner Health Foundation 2901 N Central Avenue 160 Phoenix, AZ 85012	None	PC	Patient Housing Assistance	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Benilde-St Margaret's School 2501 Highway 100 South St Louis Park, MN 55416	None	PC	General Operations	10,000
Berean Baptist Church 309 County Road 42 E Burnsville, MN 55306	None	PC	Dominican Republic School Construction	3,000
Beyond Ball4020 121st Street Urbandale, IA 50323	None	PC	Mentorship program	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Beyond Housing6506 Wright Way St Louis, MO 63121	None	PC	Tutoring Program	5,000
Big Brothers Big Sisters of the Greater Twin Cities 2550 University Avenue West Suite 410N St Paul, MN 55114	None	PC	Capital Campaign	15,000
Big Brothers Big Sisters of the Greater Twin Cities 2550 University Avenue West Suite 410N St Paul, MN 55114	None	PC	Online Training and Resource Platform	42,500
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Blank Children's Hospital 1415 Woodland Avenue Suite E-200 Des Moines, IA 50309	None	PC	STAR Center Foster Care Clinic Hope Closet	5,000
Boy Scouts of America Grand Canyon Council 2969 N Greenfield Road Phoenix, AZ 85016	None	PC	iTech Exploring Project	5,000
Boys & Girls Clubs of Greater Kansas City 4001 Blue Parkway Ste 102 Kansas City, MO 64130	None	PC	Olathe Club Maker Space	50,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys & Girls Clubs of the Midlands 2610 Hamilton Street Omaha, NE 68131	None	PC	Readers to Leaders Program in North Omaha Club	5,000
Boys and Girls Club of Rochester 1026 E Center Street Rochester, MN 55904	None	PC	Workforce Development program	5,000
BoysGrow9301 East 147th St Kansas City, MO 64149	None	PC	Farm Expansion Program	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Building Futures112 Saint George Place Saint Louis, MO 631194647	None	PC	Program Enhancements and Capacity Building Efforts	75,400
Camp Fire Minnesota 4829 Minnetonka Blvd Suite 202 St Louis Park, MN 55416	None	PC	Tanadoona Education Center	106,400
Cardinal Ritter Senior Services 7601 Watson Road St Louis, MO 63119	None	PC	Relatives Acting as Parents Program (RAPP)	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cardinal Ritter Senior Services 7601 Watson Road St Louis, MO 63119	None	PC	General Operations	15,000
Catholic Charities of the Archdiocese of Saint Paul and Minneapolis 1200 2nd Ave South Minneapolis, MN 55403	None	PC	Minneapolis Opportunity Center	5,000
Catholic Climate Covenant 415 Michigan Avenue NE Suite 260 Washington, DC 20017	None	PC	General Operations	1,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Child Crisis Arizona 817 N Country Club Drive Mesa, AZ 85201	None	PC	Mesa Preschool Expansion Project	50,000
Children's Mercy Hospital 2401 Gillham Road Kansas City, MO 64108	None	PC	Hospital-Based School Teacher Program	5,000
Christ Community Lutheran School 512 County Road 10 Watertown, MN 55388	None	PC	General Operations	2,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Christopher House 5235 West Belden Avenue Chicago, IL 60639	None	PC	Expanding Academic Rigor in Infant & Pre-School	50,000
Cincinnati Youth Collaborative 301 Oak Street Cincinnati, OH 45219	None	PC	Accreditation & Technology Enhancements	35,000
City Year Kansas City 415 Delaware St 3rd Floor Kansas City, MO 64105	None	PC	Whole School, Whole Child	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Clayton Century Foundation 10 N Bemiston Ave Clayton, MO 63105	None	PC	Maryland Park	50,000
Clayton Education Foundation 2 Mark Twain Circle Clayton, MO 63105	None	PC	STEM program	5,000
Colorado Coalition for the Homeless 2111 Champa Street Denver, CO 80205	None	PC	Job Training Expansion	40,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CommonBond Communities 1080 Montreal Ave St Paul, MN 55116	None	PC	Adult Education and Advancement program	35,000
CommonBond Communities 1080 Montreal Ave St Paul, MN 55116	None	PC	Advantage Services in Wisconsin Market	10,000
Completely KIDS2566 St Marys Ave Omaha, NE 68105	None	PC	Community Based After-school Programs	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Construction Careers Foundation 10590 Wayzata Blvd Suite 100 Minnetonka, MN 55305	None	PC	Programming and Capacity Building	360,000
Construction Education Foundation of Colorado 1114 W 7th Ave Suite 200 Denver, CO 80204	None	PC	Construction Careers Now	5,000
Cookie Cart1119 West Broadway Minneapolis, MN 55411	None	PC	General Operations	2,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cradles to Crayons Chicago 4141 W George Street Chicago, IL 60641	None	PC	2019 Building Community Award Finalist	5,000
Cristo Rey Kansas City 211 West Linwood Blvd Kansas City, MO 64111	None	PC	Project Lead the Way Curriculum	5,000
CU Real Estate Center Leeds School of Business 995 Regent Drive 419 UCB Boulder, CO 80309	None	PC	2019 Rocky Mountain Real Estate Challenge, Graduate Student Case Competition	2,500
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Deborah's Place2822 W Jackson Blvd Chicago, IL 60612	None	PC	Community-Based Housing	5,000
Denver Kids 1617 S Acoma Street 2nd Floor Denver, CO 80223	None	PC	2019 Building Community Award Finalist	5,000
Denver Kids 1617 S Acoma Street 2nd Floor Denver, CO 80223	None	PC	Denver Kids University	50,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DinoMights3400 Park Avenue S Minneapolis, MN 55407	None	PC	Seasonal Staff program	5,000
Downtown Tempe Foundation 310 S Mill Avenue Suite A-201 Tempe, AZ 85281	None	PC	Art Supplies Grant Program	5,000
Dress for Success Twin Cities 1549 University Ave Suite A St Paul, MN 55104	None	PC	Professional Intelligence Program	2,500
Total ▶ 3a				3,201,583

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Elmhurst Art Museum 150 S Cottage Hill Ave Elmhurst, IL 60126	None	PC	Art Installation at North Larch City Park	5,000
Emily Griffith Foundation 1860 Lincoln St Suite 605 Denver, CO 80203	None	SO I	Virtual Design Academy Planning Project	150,000
Environmental Learning for Kids (ELK) PO Box 21679 Denver, CO 80221	None	PC	Evaluation for Youth Development Program Growth	25,000
Total ▶ 3a				3,201,583

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Feed My Starving Children 401 93rd Avenue NW Coon Rapids, MN 55433	None	PC	Champlin Mega Pack Event	2,000
Fraser2400 W 64th Street Minneapolis, MN 55423	None	PC	Career Planning and Employment Program	5,000
Free Bikes 4 Kidz10914 Lexington Drive Eden Prairie, MN 55344	None	PC	Free Bikes 4 Kidz	2,500
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Freedom Farm11500 Ferman Ave SW Waverly, MN 55390	None	PC	General Operations	2,000
Freedom for Youth Ministries 2301 Hickman Road Des Moines, IA 50310	None	PC	Freedom Construction Services, LLC	50,000
Friends of Kids with Cancer Inc 16 Sunnen Dr Suite 161 St Louis, MO 63143	None	PC	Educational Programming	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friends of the Minnesota Sinfonia 901 North Third Street Suite 112 Minneapolis, MN 55401	None	PC	General Operations	5,000
Gateway Region YMCA 2815 Scott Avenue Suite D St Louis, MO 63103	None	PC	Chesterfield YMCA Early Childhood Education Center	5,000
Giving the Basics Inc 927 S 7th St Trafficway Suite 270 D-2 Kansas City, KS 66123	None	PC	Hygiene program	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Great River Greening 251 Starkey Street 2200 St Paul, MN 55107	None	PC	Field Learning for Teens	40,000
Greater Chicago Food Depository 4100 W Ann Lurie Pl Chicago, IL 60632	None	PC	After School Special Program	25,000
Greater Des Moines Habitat for Humanity 2200 E Euclid Avenue Des Moines, IA 50317	None	PC	Recognition for volunteer efforts	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Greater Indy Habitat for Humanity Inc 3135 N Meridian St Indianapolis, IN 46208	None	PC	Recognition for volunteer efforts	5,000
Greater Phoenix Chamber Foundation 201 N Central Ave Suite 2700 Phoenix, AZ 85004	None	PC	Build Your Future Arizona	5,000
Greater Twin Cities United Way 404 South 8th Street Minneapolis, MN 55404	None	PC	2019 Workplace Giving Campaign	140,823
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Green Beret Foundation 14402 Blanco Rd Suite 100 San Antonio, TX 78216	None	PC	Transition Support - Next Ridgeline	5,000
Habitat for Humanity Central Arizona 9133 NW Grand Ave Suite 1 Peoria, AZ 85345	None	PC	Recognition for volunteer efforts	5,000
Habitat for Humanity Chicago 1100 W Cermak Suite 404 Chicago, IL 60608	None	PC	Affordable Homeownership Program	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Habitat for Humanity of Kansas City 1423 E Linwood Blvd Kansas City, MO 64109	None	PC	Recognition for volunteer efforts	5,000
Habitat for Humanity of Metro Denver Inc 3245 Eliot Street Denver, CO 80211	None	PC	Recognition for volunteer efforts	5,000
Habitat for Humanity Saint Louis 3830 S Grand Ave St Louis, MO 63118	None	PC	Habitat for Humanity Build Day	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Handicapped Development Center 3402 Hickory Grove Road Davenport, IA 52806	None	PC	HDC Enterprises	5,000
Heart for the CityPO Box 2 Glendale, AZ 85311	None	PC	Community Garden	5,000
Hearts & Hammers2599 Fairview Ave N St Paul, MN 55113	None	PC	Rehabilitation Program	1,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Home Sweet Home 290 Hanley Industrial Court Brentwood, MO 63144	None	PC	Truck Maintenance and Gas	5,000
Homeless Youth Connection 9950 W Van Buren Street Suite 114 Avondale, AZ 85338	None	PC	2019 Building Community Award Finalist	5,000
Hope Academy2300 Chicago Ave S Minneapolis, MN 55404	None	PC	Growing Hope Capital Campaign	50,000
Total ▶ 3a				3,201,583

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Name and address (home or business)				
a <i>Paid during the year</i>				
iMentor Chicago 332 S Michigan Avenue 9th Floor Chicago, IL 60546	None	PC	Post-Secondary Program 2.0	38,000
Jackie Joyner-Kersee Foundation 101 Jackie Joyner Kersee Circle East St Louis, IL 62204	None	PC	2019 Building Community Award Finalist	5,000
Jackie Joyner-Kersee Foundation 101 Jackie Joyner Kersee Circle East St Louis, IL 62204	None	PC	Design and Build Project	50,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jefferson County Library Foundation 10790 W50th Avenue 200 Wheat Ridge, CO 80033	None	PC	Early Education Literacy Program	5,000
Jeremiah Program 615 1st Ave NE Suite 210 Minneapolis, MN 55413	None	PC	General Operations	5,000
Jewish Vocational Service 4600 The Paseo Kansas City, MO 64110	None	PC	Workforce Development Services	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jobs for Arizonas Graduates 3320 W Cheryl Dr Suite B220 Phoenix, AZ 85051	None	PC	Career and College Readiness Program	5,000
Junior Achievement of Arizona 636 W Southern Ave Tempe, AZ 85282	None	PC	Financial and Career Literacy Education	5,000
Just Food1000 E 11th St Lawrence, KS 66046	None	PC	Access to Healthy Food	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Kesem10586 W Pico Blvd 196 Los Angeles, CA 90064	None	PC	Student Leadership Development at Marquette University	5,000
KidsTLC Inc480 S Rogers Road Olathe, KS 66062	None	PC	Trellis Center; Early Intervention & Educational Readiness Project	5,000
Laumeier Sculpture Park12580 Rott Rd St Louis, MO 631271212	None	PC	STEAM into Laumeier	5,000
Total ► 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Loaves & Fishes - Naperville 1871 High Grove Ln Naperville, IL 60540	None	PC	Food Distribution	5,000
Meals from the Heartland 357 Lincoln Street West Des Moines, IA 50265	None	PC	Hunger Fight	5,000
Metro Leadership League 1 Conway Village Court Saint Louis, MO 63141	None	PC	Post High School Program Choices	2,500
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Mile High United Way Inc 711 Park Avenue West Denver, CO 80205	None	PC	2019 Workplace Giving Campaign	1,485
Minnesota Architectural Foundation 105 5th Avenue South Suite 485 Minneapolis, MN 55401	None	PC	Architecture in Schools program	5,000
Minnesota Teen Challenge 740 E 24th Street Minneapolis, MN 55404	None	PC	General Operations to Lakeside Academy	3,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Mokena Miracles PO Box 824 Mokena, IL 60448	None	PC	Housing/Rent Fund	1,000
National Outdoor Leadership School 284 Lincoln Street Lander, WY 825202848	None	PC	General Operations	8,000
New Pathways for Youth 901 E Jefferson Street Phoenix, AZ 85034	None	PC	Neighborhood Growth Project	50,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
North Loop Neighborhood Association PO Box 580672 Minneapolis, MN 55458	None	PC	Welcome Park Monument Project	5,000
North Side Community School 3033 N Euclid Avenue St Louis, MO 63115	None	PC	Pre-K Active Learning	5,000
Northern Star Council 6202 Bloomington Road Fort Snelling, MN 55111	None	PC	Tomahawk Scout Reservation: Youth Trades Facility Improvement	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Northside Achievement Zone 2123 West Broadway Ave Suite 100 Minneapolis, MN 55411	None	PC	College and Career Readiness Supports	35,000
Oasis for Youth 2200 W Old Shakopee Rd Bloomington, MN 55431	None	PC	School Based Outreach	5,000
Operation Breakthrough Inc 3039 Troost Avenue Kansas City, MO 64109	None	PC	Accelerating Opportunity and Achievement through STEAM	50,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Our Savior Lutheran Church 56 Meadows Drive Pagosa Springs, CO 81147	None	PC	Lutheran Mercy Care	5,000
Partners For Progress NFP 23525 W Milton Road Wauconda, IL 60084	None	PC	Job/Life Skills Training Program	5,000
People Reaching Out to Other People 14700 Martin Drive Eden Prairie, MN 55344	None	PC	General Operations	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PREP-KC2300 Main Ste 340 Kansas City, MO 64108	None	PC	Financial Literacy Workshops	5,000
PREP-KC2300 Main Ste 340 Kansas City, MO 64108	None	PC	2019 Building Community Award Finalist	5,000
Progress Valley Inc 1100 East 80th Street Bloomington, MN 55420	None	PC	Work Readiness Program	5,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Project for Pride in Living Inc 1035 East Franklin Avenue Minneapolis, MN 55404	None	PC	General Operations	6,000
Project for Pride in Living Inc 1035 East Franklin Avenue Minneapolis, MN 55404	None	PC	On-Ramp Pilot 2.0	50,000
Project IOWA1420 Mulberry St Des Moines, IA 50309	None	PC	Data Driven Expansion	40,000
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rebuilding Together Metro Chicago 4507 N Ravenswood Ave 106 Chicago, IL 60640	None	PC	Recognition for Opus associate volunteer efforts	25,000
Rebuilding Together Twin Cities 1050 SE 33rd Avenue Minneapolis, MN 55414	None	PC	Recognition for Opus associate volunteer efforts	20,000
Ronald McDonald House Charities of St Louis 3450 Park Avenue St Louis, MO 63104	None	PC	Sponsor-A-Family	2,500
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
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Name and address (home or business)				
a <i>Paid during the year</i>				
SafehomePO Box 4563 Overland Park, KS 66204	None	PC	Emergency Shelter Clothing Closet	5,000
Saint Clare's Tahoe A Mountain Montessori School PO Box 308 Tahoe Vista, CA 96148	None	PC	General Operations	5,000
Second Harvest Heartland 7101 Winnetka Ave N Brooklyn Park, MN 55428	None	PC	Retail Food Rescue Program	5,000
Total ▶ 3a				3,201,583

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Name and address (home or business)				
a <i>Paid during the year</i>				
Sioux Empire United Way Inc 1000 N West Avenue Sioux Falls, SD 57104	None	PC	2019 Workplace Giving Campaign	90
Society of Saint Vincent de Paul Twin Cities 2939 12th Avenue South Minneapolis, MN 55407	None	PC	New East Side Thrift Store and Service Center	5,000
Society of St Vincent de Paul PO Box 13600 Phoenix, AZ 850023600	None	PC	Dream Center Indoor Learning Environment	30,075
Total ▶ 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
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Name and address (home or business)				
a <i>Paid during the year</i>				
Special Olympics Minnesota 900 2nd Ave S Suite 300 Minneapolis, MN 55402	None	PC	2019 Building Community Award Finalist	5,000
Special Olympics Minnesota 900 2nd Ave S Suite 300 Minneapolis, MN 55402	None	PC	Rochester Polar Plunge	5,000
St Louis Children's Hospital Foundation 1001 Highlands Plaza Drive West Suite 160 St Louis, MO 63110	None	PC	KIDstruction Week	1,000
Total ► 3a				3,201,583

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
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Name and address (home or business)				
a Paid during the year				
St Louis County Library Foundation 1640 S Lindbergh Blvd St Louis, MO 63131	None	PC	Strategic Growth Model for Career Online High School	40,000
St Mary's Child Center 901 Dr Martin Luther King Jr St Indianapolis, IN 46202	None	PC	2019 Building Community Award Winner	66,000
St Mary's Child Center 901 Dr Martin Luther King Jr St Indianapolis, IN 46202	None	PC	Behavioral Health	50,000
Total ▶ 3a				3,201,583

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Name and address (home or business)				
a <i>Paid during the year</i>				
St Thomas Academy 949 Mendota Heights Road Mendota Heights, MN 55120	None	PC	General Operations	5,000
St Thomas More Center and Catholic Youth Camp 6177 Panorama Rd Panora, IA 50216	None	PC	Youth Leadership Retreats	5,000
STEP - St Louis Park Emergency Program Inc 6812 West Lake St St Louis Park, MN 55426	None	PC	Emergency Nutrition Assistance	5,000
Total ▶ 3a				3,201,583

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Name and address (home or business)				
a <i>Paid during the year</i>				
Summit Academy OIC 935 Olson Memorial Hwy Minneapolis, MN 55405	None	PC	Building a Community of Workers	40,000
Tempe Community Action Agency 2146 E Apache Blvd Tempe, AZ 85281	None	PC	Hunger Relief Program	5,000
The 30-Days Foundation 8014 Olsen Memorial Hwy 195 Golden Valley, MN 55427	None	PC	Keep the Key program	2,500
Total ▶ 3a				3,201,583

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Name and address (home or business)				
a <i>Paid during the year</i>				
The Ames Foundation304 Main Street Ames, IA 50010	None	PC	Edwards Neighborhood Park Improvements	5,000
The Childrens Place Inc 2 East 59th Street Kansas City, MO 64113	None	PC	Transportation for Day Treatment Program	5,000
The Knothole Foundation Inc PO Box 38035 Charlotte, NC 28278	None	PC	General Operations	5,000
Total ▶ 3a				3,201,583

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Name and address (home or business)				
a <i>Paid during the year</i>				
The Knothole Foundation Inc PO Box 38035 Charlotte, NC 28278	None	PC	Tuckaseegee Dream Fields and Education Center	2,500
The Knothole Foundation Inc PO Box 38035 Charlotte, NC 28278	None	PC	Tuckaseegee Dream Fields Project	5,000
The Link1210 Glenwood Av Minneapolis, MN 55405	None	PC	Youth Workforce & Leadership Development program	5,000
Total ▶ 3a				3,201,583

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Name and address (home or business)				
a <i>Paid during the year</i>				
The Power of People Leadership Institute 600 18th Ave N Suite 1 Minneapolis, MN 55411	None	PC	Girls Taking Action	25,000
The Salvation Army - Northern Division 2445 Prior Avenue Roseville, MN 55113	None	PC	Adult Rehabilitation Center's Exit Planning Class	5,000
The Social of Greenwood550 Polk Street Greenwood, IN 46143	None	PC	Food Pantry	5,000
Total ▶ 3a				3,201,583

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Tree Trust149 Energy Park Drive St Paul, MN 55108	None	PC	General Operations	4,000
Twin Cities Habitat for Humanity 1954 University Ave W St Paul, MN 551043433	None	PC	Recognition for Opus associate volunteer efforts	30,000
Twin Cities RSE1301 Bryant Ave N Minneapolis, MN 55411	None	PC	Emotional Intelligence Pilot Program for Youth	150,000
Total ▶ 3a				3,201,583

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Name and address (home or business)				
a <i>Paid during the year</i>				
Twin Cities RSE1301 Bryant Ave N Minneapolis, MN 55411	None	PC	General Operations	5,000
United Way of Central Indiana Inc 2955 North Meridian Street Suite 300 Indianapolis, IN 46208	None	PC	Giving Campaign	753
United Way of Central Iowa 1111 9th St Ste 100 Des Moines, IA 50314	None	PC	Giving Campaign	1,705
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Name and address (home or business)				
a <i>Paid during the year</i>				
United Way of Greater Kansas City 801 W 47th Street Suite 500 Kansas City, MO 64112	None	PC	Giving Campaign	2,700
United Way of Greater Milwaukee 225 West Vine Street Milwaukee, WI 53212	None	PC	Giving Campaign	100
United Way of Greater St Louis 910 N 11th Street St Louis, MO 63101	None	PC	Giving Campaign	1,470
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Name and address (home or business)				
a <i>Paid during the year</i>				
United Way of Metropolitan Chicago 333 South Wabash Avenue 30th Floor Chicago, IL 60604	None	PC	Giving Campaign	1,942
University of Denver - Franklin L Burns School of Real Estate 2101 S University Blvd Suite 380 Denver, CO 802088934	None	PC	2019 Colorado NAIOP University Challenge	7,500
University of Notre Dame 400 Main Building Notre Dame, IN 46556	None	PC	General Operations	1,000
Total ▶ 3a				3,201,583

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Name and address (home or business)				
a <i>Paid during the year</i>				
University of St Thomas 2115 Summit Avenue St Paul, MN 551051079	None	PC	Dougherty Family College Corporate Internship Program	150,145
University of St Thomas Center for Engineering Education School of Engineering 2115 Summit Avenue St Paul, MN 55105	None	PC	Science, Technology & Engineering Preview Summer (STEPS)	5,000
Upper Room300 E 39th Street Suite 4A Kansas City, MO 64111	None	PC	Playground Project	50,000
Total ▶ 3a				3,201,583

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UpTurnships5121 Mirror Lakes Drive Edina, MN 55436	None	PC	General Operations	5,000
Urban Boatbuilders Inc 2288 University Avenue West Saint Paul, MN 55114	None	PC	General Operations	3,000
Urban Boatbuilders Inc 2288 University Avenue West Saint Paul, MN 55114	None	PC	Career Success Program	28,000
Total ▶ 3a				3,201,583

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Name and address (home or business)				
a <i>Paid during the year</i>				
Urban Land Institute 1356 Wynkoop Street Suite 211 Denver, CO 80202	None	PC	Real Estate Diversity Initiative	5,000
Valley of the Sun United Way 3200 East Camelback Road Suite 375 Phoenix, AZ 85018	None	PC	Giving Campaign	495
Van Go715 New Jersey St PO Box 153 Lawrence, KS 66044	None	PC	Adornment Project	5,000
Total ▶ 3a				3,201,583

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Westminster Legacy Foundation 4800 W 92nd Avenue Westminster, CO 80031	None	PC	Victory Garden at Metzger Farm Open Space	5,000
YMCA of Metropolitan Chicago 1030 W Van Buren Chicago, IL 60607	None	PC	Maker Lab Expansion	50,000
YMCA of the Greater Twin Cities 651 Nicollet Mall Suite 500 Minneapolis, MN 55402	None	PC	Eagan YMCA Early Childhood STEM Project	41,000
Total ▶ 3a				3,201,583

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Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA of the Greater Twin Cities 651 Nicollet Mall Suite 500 Minneapolis, MN 55402	None	PC	STEM & Literacy Support at the Rochester YMCA	20,000
Youth Frontiers Inc 5215 Edina Industrial Blvd Suite 400 Minneapolis, MN 55439	None	PC	Leadership Conferences	5,000
YouthLink41 N 12th Street Minneapolis, MN 55403	None	PC	Career Pathways Navigation	42,500
Total ▶ 3a				3,201,583

TY 2019 Accounting Fees Schedule**Name:** Opus Foundation**EIN:** 41-1983284

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	28,852	0		28,852

TY 2019 General Explanation Attachment**Name:** Opus Foundation**EIN:** 41-1983284**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		Form 990-PF, Part VIII, Line 1:	Opus Foundation pays GHR Foundation for management/philanthropy services, which are provided by some of the foundation's officers. Amounts paid during 2019 are as follows: GHR Foundation Suite 2950, 60 South 6th Street Minneapolis, MN 55402 \$510,915

TY 2019 Investments - Other Schedule

Name: Opus Foundation
EIN: 41-1983284

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Loeb Arbitrage Fund	FMV	62,039	62,039
Carlyle Europe Parts II, L.P.	FMV	11,504	11,504
Adler Asian Private Equity, LLC	FMV	160,596	160,596
Adler Bond Fund, LLC	FMV	20,664,564	20,664,564
Adler CPIV, LLC	FMV	27,022	27,022
Adler CPV, LLC	FMV	286,833	286,833
Adler Energy Infrastr III, LLC	FMV	48,573	48,573
Adler Energy Infrastr IV, LLC	FMV	228,371	228,371
Adler Equity Fund, LLC	FMV	36,783,602	36,783,602
Adler Health Care, LLC	FMV	193,404	193,404
Adler New Euro Priv Eqty, LLC	FMV	118,035	118,035
Adler Oaktree, LLC	FMV	56,590	56,590
Adler Opportunistic Debt, LLC	FMV	46,552	46,552
Alder Energy Finance, LLC	FMV	261,836	261,836
Adler Opportunistic Debt II	FMV	1,474,655	1,474,655
Adler CPVI	FMV	1,046,326	1,046,326
Adler Energy Infrastr V, LLC	FMV	396,101	396,101
Adler Health Partners III, LLC	FMV	2,345,032	2,345,032
Adler Small Buyout Fund	FMV	1,477,228	1,477,228
Adler Trans Recovery Fd, LLC	FMV	1,071,447	1,071,447
Adler Co-invest Opp Fd, LLC	FMV	1,614,337	1,614,337
Adler NGP XI, LLC	FMV	1,392,697	1,392,697
Adler Energy Finance II, LLC	FMV	302,649	302,649
Adler Opportunistic Debt III	FMV	249,759	249,759
Adler SG Small Buyout Fund III	FMV	1,055,439	1,055,439
Adler Lighthouse Partners, LLC	FMV	3,782,115	3,782,115
Adler Cinven VI, LLC	FMV	509,155	509,155
Adler MPE Fund II, LLC	FMV	1,078,532	1,078,532
Adler Southfield II, LLC	FMV	1,549,859	1,549,859
Adler Health Partners IV, LLC	FMV	1,271,293	1,271,293

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Adler Frontenac XI, LLC	FMV	614,594	614,594
Adler 2018 Alternative Investments, LLC	FMV	2,088,071	2,088,071
Adler 2019 Alternative Investments, LLC	FMV	583,132	583,132

TY 2019 Other Expenses Schedule**Name:** Opus Foundation**EIN:** 41-1983284**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dues & Subscriptions	2,500	0		2,500
Bank Fees	438	438		0
Miscellaneous	4,862	0		4,862
Pass-through portfolio deductions	0	1,081,112		0
Professional Development	3,675	0		3,675
Insurance	6,154	0		6,154

TY 2019 Other Income Schedule**Name:** Opus Foundation**EIN:** 41-1983284**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Allocated Partnership Income	9,934,690	0	9,934,690
Allocated Partnership Income		1,759,889	
Proceeds from securities litigation	55	55	55

TY 2019 Other Increases Schedule

Name: Opus Foundation

EIN: 41-1983284

Description	Amount
Unrealized Gain/(Loss)	2,197

TY 2019 Other Professional Fees Schedule**Name:** Opus Foundation**EIN:** 41-1983284

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	7,000	7,000		0
Consulting Fees	6,750	0		6,750
Program Fees	369,706	0		369,706
Grants Management Fee	115,857	0		115,857

TY 2019 Taxes Schedule**Name:** Opus Foundation**EIN:** 41-1983284

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Tax	64,116	0		0
Foreign Tax	0	50,350		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491318001370	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.			OMB No. 1545-0047 2019
Name of the organization Opus Foundation				Employer identification number 41-1983284	

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
Opus Foundation

Employer identification number
41-1983284

Part I**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Encore One LLC 10350 Bren Road West Minnetonka, MN 55343	\$ 2,079,832	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	Opus Holding LLC 10350 Bren Road West Minnetonka, MN 55343	\$ 405,400	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization Opus Foundation	Employer identification number 41-1983284
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization Opus Foundation	Employer identification number 41-1983284
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	