_{€orm} 990-PF

POSSIBLE	DUPLICATE	29491	05	8	510	5
. 000:						

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

	Ford	calendar year 2019 or tax year beginning			, and ending		
Σ ω ₹	Nar	me of foundation				A Employer identification	number
سلام	т	HE CORNWALL FOUNDAT	ION M A			41-1956489	
		nber and street (or PO box number if mail is not d			Room/suite	B Telephone number	
	1	0040 E. HAPPY VALLE	Y RD		672	(480) 483-	1170
	City	y or town, state or province, country, and 2	ZIP or foreign po	stal code		C If exemption application is pe	ending, check here
	S	COTTSDALE, AZ 8525	55				
	G C	Check all that apply: Initial retu	เท	Initial return of a fo	rmer public charity	D 1. Foreign organizations	, check here
		Final retu	rn	Amended return		2. Foreign organizations me	eting the 85% test.
	_	Address		Name change		Foreign organizations me- check here and attach cor	nputation
	H C		· · · · · · · · · · · · · · · · · · ·	mpt private foundation	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	E If private foundation star	. —
N	<u></u>	Section 4947(a)(1) nonexempt charitab		Other taxable private foundage method: X Cash	Accrual	under section 507(b)(1)	• • •
ررا		air market value of all assets at end of year rom Part II, col. (c), line 16)	I —	y memou. [A] Cash ner (specify)	Accidal	F If the foundation is in a under section 507(b)(1)	. —
NU		-\$ 14,651,423		n (d), must be on cash basi	s.)	under section sor(b)(1)	(b), oncor note
UT		art I Analysis of Revenue and Expense	s	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
		(The total of amounts in columns (b), (c), a necessarily equal the amounts in column (nd (d) may not (a))	expenses per books	income	income	for charitable purposes (cash basis only)
		1 Contributions, gifts, grants, etc., rec	eived	1,000,036.		N/A	
		2 Check I if the foundation is not required	d to attach Sch B				, ,
SS		3 Interest on savings and temporary cash investments			<u> </u>		
ĕ		4 Dividends and interest from securiti	es [294,645,	294,645		STATEMENT 1
=		5a Gross rents	Ļ			V	
SCANNED		net rental income or (loss)		1 100/050	/		=11 / []
D	<u>o</u>	68 Net gain or (loss) from sale of assets not on Gross sales price for all		1,102,259		I REC	EIVEU
S	Revenu	b assets on line 6a 2,34	9,798.		1,102,259.		
MAR	Se.	7 Capital gain net income (from Part IV, line 2	"		1,102,233.	8 OCT	2 2 2020
ಲ		8 Net short-term capital gain 9 Income modifications	.	<u> </u>	-	61 001	<u> </u>
0		Gross sales less returns 10a and allowances	<i>\</i>			001	ENIII
2021		b Less Cost of goods sold			-	1 001	4:14,
)21		c Gross profit or (loss)	NY	\\			
		11 Other income	<i>///</i> [\sim \sim 69.	69.		STATEMENT 2
		12 Total. Add lines 1 through 11	1/1	21,397,009.	1,396,973.		
		13 Compensation of officers, directors, trustee	es, left	0.	0.	-7	0.
\mathcal{O}		14 Other employee salaries and wages				1,0	3
010,034,080	48	15 Pension plans, employee benefits					· · · · · · · · · · · · · · · · · · ·
Ź	enses	16a Legal fees	TMT 3	3,500.	1,750.		1,750.
工			STMT 4	39,735.	39,735.		0.
B	Ä	c Other professional fees S 17 Interest	''''' '	35,733.	33,133.		
_ر	ıtive	18 Taxes S	TMT 5	7,823.	7,823.		0.
≥	stra	19 Depreciation and depletion		.,,,,,,	.,	1 - 1 - 1	
\supset	Administrative Exp	20 Occupancy	1				
	Adr	21 Travel, conferences, and meetings	[
1707	and						
ე ე							<u> </u>
Ø ⊶	atir	24 Total operating and administrative					4
	Operating	expenses. Add lines 13 through 23	1	51,058.	49,308.	<u> </u>	1,750.
7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	O	25 Contributions, girts, grants para	1	640,000.	·		640,000.
1 00		26 Total expenses and disbursements	.	601 050	10 300		641,750.
3	_	Add lines 24 and 25	-	691,058.	49,308.	_	041,730.
0		27 Subtract line 26 from line 12:	uraomonto	1,705,951.			
5 }		Excess of revenue over expenses and disbi Net investment income (if negative, e)		1,,00,,001.	1,347,665.		-
~		c Adjusted net income (if negative, enter			2,02,,000.	N/A	
D (92350	01 12-17-19 LHA For Paperwork Redu		see instructions			Form 990-PF (2019
=-6-	اددی		/	1			,=0.0

For	m 99	0-PF (2019) THE CORNWALL FOUNDATION	M A	41	-1956489 Page 2
듄	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	Enc	i of year
	arτ	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	884,756.	767,035	767,035.
	3	Accounts receivable >			_
		Less; allowance for doubtful accounts			
	4	Pledges receivable ▶	-	• -	
		Less; allowance for doubtful accounts			
	5	Grants receivable			
		Receivables due from officers, directors, trustees, and other			
	ľ	disqualified persons			
	١,	Other notes and loans receivable			
	Ι΄.				_
	١.	Less: allowance for doubtful accounts		<u> </u>	+
Assets	8	Inventories for sale or use		-	+
SS	9	Prepaid expenses and deferred charges			+
•	۳۰۰ ا	Investments - U.S. and state government obligations			
	ı	Investments - corporate stock			
	1	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			
	l	Less accumulated depreciation	<u> </u>	<u> </u>	
	12	Investments - mortgage loans	10 11 7000	1 11 000 000	1 2 2 2 2 4 4 2
	13	Investments - other STMT 7	10,415,826	11,239,878	. 13,880,119.
	14	Land, buildings, and equipment basis			_
	ŀ	Less accumulated depreciation	// 1550	1 1 050	1 250
		Other assets (describe INCOME RECEIVABLE	4,568.	4,269	4,269.
	16	Total assets (to be completed by all filers - see the	11 205 150	10 011 100	14 651 400
_	<u> </u>	instructions. Also, see page 1, item I)	11,305,150.	12,011,182	. 14,651,423.
	l	Accounts payable and accrued expenses			<u> </u>
	18	Grants payable			
es	19	Deferred revenue	// />		
Ħ	20	Loans from officers, directors, trustees, and other disqualified persons	11		
Liabilities	21	Mortgages and other notes payable	11		-
_	22	Other liabilities (describe	//		
			0.	0	1
_	23	Total liabilities (add lines 17 through/22)	U •		
		Foundations that follow FASB ASC 958, check here			1
es	١	and complete lines 24, 25, 29, and 30.			1
anc	24	Net assets without donor restrictions			
Fund Bala	25	Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here			-
5					
		and complete lines 26 through 30.	2,924,011.	2,924,011	
s or		Capital stock, trust principal, or current funds	0.	0	
sets	27	Paid-in or capital surplus, or land, bldg., and equipment fund	8,381,139.	9,087,171	<u> </u>
Ass	28	Retained earnings, accumulated income, endowment, or other funds	11,305,150.	12,011,182	
Net Assets	29	Total net assets or fund balances	11,303,130.	12,011,102	'
_	30	Total liabilities and net assets/fund balances	11,305,150.	12,011,182	
				12,012,102	<u>· </u>
L	art	Analysis of Changes in Net Assets of Fulld Ba			
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	29		
	•	t agree with end-of-year figure reported on prior year's return)		<u> </u>	11,305,150.
2	Enter	amount from Part I, line 27a		1	1,705,951.
3	Othe	increases not included in line 2 (itemize)			0.
4	Add	ines 1, 2, and 3		-	13,011,101.
		eases not included in line 2 (itemize)		ATEMENT 6 !	
<u>6</u>	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 29		
					Form 990-PF (2019)

	CORNWALL FOUNDA					4.	1-1956	489	Page 3
	and Losses for Tax on In		come	I (h) Univ			 	_	
(a) List and describe	the kind(s) of property sold (for exa- irehouse; or common stock, 200 shs	mple, real estate,		(b) How a	chase	(c) Date a (mo., da		(d) Dat (mo., d	
		WEC CO.)		D - Do	P	(-3, 3,	(11103, 0	
1a PUBLICLY TRADES				 	-			<u> </u>	
-	DIAIDEMDS			-					
d							+		
e				_		-		-	
(e) Gross sales price	(f) Depreciation allowed (or allowable)		r other basis ense of sale		•		ain or (loss) (f) minus (9))	
a 2,276,980.		1,	247,53	9.				1,029	,441.
ь 72,818.								72	,818.
С									
d		<u> </u>							
e		<u> </u>							
Complete only for assets showing	g gain in column (h) and owned by	the foundation on	12/31/69.				ol. (h) gain i		
(ı) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		ss of col. (ı) l. (ı), ıf any	1			ot less than (from col. (b	i))	
a				1 1				L,029	,441.
b	<u> </u>			11				72	,818.
C				11					
d				<u>1</u>	_				
е		<u></u>	_						
2 Capital gain net income or (net ca	ipital loss) { If gain, also ente If (loss), enter -0	r in Part I, line 7 I- in Part I, line 7		} 2	\rangle			1,102	,259.
3 Net short-term capital gain or (los	ss) as defined in sections 1222(5) ar	nd (6):							
If gain, also enter in Part I, line 8,				}					
If (loss), enter -0- in Part I, line 8		<u> </u>		<u> </u>	<u> </u>		N/A		
	nder Section 4940(e) for				ent inc	ome			
(For optional use by domestic private	foundations subject to the section 4	1940(a) tax on net	: investment inc	come.)					
f section 4940(d)(2) applies, leave t	nis part blank.	11							
		J/		10				<u> </u>	r₩
Nas the foundation liable for the sec f "Yes," the foundation doesn't qualif	tion 4942 tax on the distributable an	iount of any year i	n the base peri	iods				Yes	X No
	g under section 4940(e). Do not con each column for each year; see the ir		making any er	atries					·····
(a)	(b)	isti uctions before	making any er					(d)	
Base periód years Calendar year (or tax year beginni	1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	tributions [Net value of no	(c) ncharitable	e-use assets		Distribi (col. (b) divi	(d) ution ratio ded by col	(c))
2018	g,	2,750.		11.98	37,585		(001: (0) 0111		38602
2017		0,250.			08,716				3796 4
2016		7,100.			$\frac{35,792}{35,792}$				49168
2015		9,163.			17,086				49342
2014		8,469.			31,861				51625
	<u> </u>								
2 Total of line 1, column (d)						2		. 2	26701
3 Average distribution ratio for the	5-year base period - divide the total	on line 2 by 5.0, or	r by the numbe	er of years					
the foundation has been in exister						3		.0	<u>45340</u>
4 Enter the net value of noncharitat	le-use assets for 2019 from Part X,	line 5				4	13	3,086	<u>,428.</u>
Multiply line 4 by line 3						5		<u>593</u>	<u>,339.</u>
Enter 1% of net investment incom	ne (1% of Part I, line 27b)					6		13	<u>,477.</u>
									0.1.5
Add lines 5 and 6						7		606	<u>,816.</u>
								C 4 1	750
8 Enter qualifying distributions from	•					8		641	<u>,750.</u>
	n line 7, check the box in Part VI, line	1b, and complete	that part using	g a 1% tax	rate.				
See the Part VI instructions.								111	PF (2019

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	rt VI	Excise Tax Based on Investment Income (Section 4940			948 -	see in	structi	ons))	
1a	Exempt of	operating foundations described in section 4940(d)(2), check here 🕨 🔲 and e	nter "N/A	A" on line 1.			٠,٠		. [
		ruling or determination letter: (attach copy of letter if nec								
b	Domestic	c foundations that meet the section 4940(e) requirements in Part V, check here 🌗	X	and enter 1%	1	ļ	<u>13</u>	<u>, 47</u>	<u>7.</u>	
	of Part I,	, line 27b			: .					
C	All other	domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4%	6 of Part	1, line 12, col. (b)						
2	Tax unde	er section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; ot	hers, ent	ter -0-)	2				<u>0.</u>	
-		s 1 and 2			3		<u> </u>	, 47		
4	Subtitle A	A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; o	thers, en	nter -0-)	4	<u> </u>			<u>0.</u>	
5	Tax base	ed on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			5	<u> </u>	<u> 13</u>	<u>, 47</u>	/.	
		Payments:	1	05 640						
a	2019 est	timated tax payments and 2018 overpayment credited to 2019	6a	95,648.	4	j		•		
	•	foreign organizations - tax withheld at source	6b	0.	4]				
	•	with application for extension of time to file (Form 8868)	6c	0.	_	· ·				
		withholding erroneously withheld	<u>6d</u>	_ 0.		\ <u></u>	0.5	6.4		
		edits and payments. Add lines 6a through 6d			7	 	95	,64	$\frac{8}{0}$.	
		y penalty for underpayment of estimated tax. Check here X if Form 2220 is atta	ched	,	8_	+			<u>.</u>	
		. If the total of lines 5 and 8 is more than line 7, enter amount owed		A	9	+		,17	1	
		ment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	٥	2,171. Refunded	10	 	04		0.	
		e amount of line 10 to be: Credited to 2020 estimated tax A Statements Regarding Activities		Z, 1 / I · Ketunded ►	11	<u> </u>			<u>··</u>	
				Tid ethologoata as interior				'es	No	
		he tax year, did the foundation attempt to influence any national, state, or local legis	lation or	old-neparticipate or interven	e in				X	
		tical campaign?	200	the restrictions for the defi	nition		1a	\dashv	X	
D	Dia it spe	end more than \$100 during the year (either directly or indirectly) for political purpo swer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of	Ses Sei	e the instructions for the den	IIIIIOII		1b	\dashv	<u> </u>	
		<i>J-1</i>	oi ally III	ateriais published of			-	.	Ì	
		ed by the foundation in connection with the activities.					1c -	-	X	
		foundation file Form 1120-POL for this year?	. vaart				, " 	\dashv	<u> </u>	
		e amount (if any) of tax on political expenditures (section 4955) imposed during the the foundation. \$	i y⊎ai. . ► €	0.					i	
		e reimbursement (if any) paid by the foundation during the year for political expendi			<u>-</u>		1			
		rs. > \$	irînie rav	imposed on loundation			.	ŀ	ŀ	
	-	foundation engaged in any activities that have not previously been reported to the IF	252				2	 -	X	
		attach a detailed description of the activities.	10.				 	<u> </u>	<u></u>	
		foundation made any changes, not, previously reported to the IRS, in its governing i	nstrume	nt articles of incorporation	nr		1		1	
		or other similar instruments? If "Yes;" attach a conformed copy of the changes	1150 01110	ini, artiolog of moorporation,	٠,		3		X	
		foundation have unrelated business gross income of \$1,000 or more during the year	r?				4a		X	
		has it filed a tax return on Form 990-Txfor this year?			N	1/A	4b	\neg		
		re a liquidation, termination, dissolution, or substantial contraction during the year?	,		-		5	\neg	X	
		attach the statement required by General Instruction T						\neg	1	
		requirements of section 508(e) (relating to sections 4941 through 4945) satisfied ei	ther:							
J		guage in the governing instrument, or							. }	
		te legislation that effectively amends the governing instrument so that no mandator	v direction	ons that conflict with the stat	e law		[]		}	
	-	n the governing instrument?	,				6	$\overline{\mathbf{x}}$		
		foundation have at least \$5,000 in assets at any time during the year? If "Yes," comp	lete Pari	t II, col. (c), and Part XV			-	x		
•	J.J 10 11	The state of the s		· · · · · · · · · · · · · · · · · · ·				١.		
8a	Enter the	e states to which the foundation reports or with which it is registered. See instruction	ons. >				,			
ь		swer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the A	ttorney	General (or designate)			<u> </u>			
		state as required by General Instruction G? If "No," attach explanation	•	, ,			8b -	x		
		undation claiming status as a private operating foundation within the meaning of se	ction 49	42(1)(3) or 4942(1)(5) for cal	endar					,
		19 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," com					9		X	
		persons become substantial contributors during the tax year? If "Yes," attach a schedu			STM			x		
		, , , , , , , , , , , , , , , , , , , ,					m 990 -		2019)	

Form	990-PF (2019) THE CORNWALL FOUNDATION M A 41-1956	489		Page 5
Ра	rt VII-A Statements Regarding Activities (continued)		V	NI-
		<u> </u>	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	1		
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		_ <u>X</u> _
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ▶ HENRY & HORNE , LLP Telephone no. ▶ 480-48		<u> 170</u>	
	Located at ►7098 E. COCHISE ROAD, SCOTTSDALE, AZ ZIP+4 ►85	<u> 253</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		>	\cdot
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
10	During the year, did the foundation (either directly or indirectly):			
14	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No			
	(4) (2) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4			
	(5) Transfer any income or assets to a disqualified person (or make any of either available)			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	l l		
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			ŀ
	6d and 6e) for tax year(s) beginning before 2019? Yes 🗵 No			
	If "Yes," list the years			
h	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
•	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
C				
	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
3a				
	_			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			[]
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			لــــا
	Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		75
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		<u>X</u> _
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		<u> </u>
	Fo	rm 99 0)-PF	(2019)

Form 990-PF (2019) THE CORNWALL FOUNDATION I			41-19564	<u> </u>	Page 6
Part VII-B Statements Regarding Activities for Which F	orm 4/20 May Be Re	equirea _{(contini}	ued)	lV	T No
5a During the year, did the foundation pay or incur any amount to:		_		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section		·	s 🗓 No		
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire				1 (
any voter registration drive?		Ye	s X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Ye	s X No		1 1
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section				1 1
4945(d)(4)(A)? See instructions			s X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fo	or			
the prevention of cruelty to children or animals?	, , ,		s X No		1 1
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uni	der the exceptions described i				1
section 53.4945 or in a current notice regarding disaster assistance? See instru			N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check h					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi		nad			
		/A	s No		1
expenditure responsibility for the grant?	**	· · · · · · · · · · · · · · · · · · ·	140	-	1 1
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on		. (V)		-
a personal benefit contract?		Ye	s X No		<u> </u>
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		<u> </u>	5b	X
If "Yes" to 6b, file Form 8870.	- 11		,		1 1
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	s X No		↓ ¹
b If "Yes," did the foundation receive any proceeds or have any net income attribu			N/A	<u>7b</u>	!
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$	1,000,000 in remuneration or				<u> </u>
excess parachute payment(s) during the year?			s X No		
Part VIII Information About Officers, Directors, Truster Paid Employees, and Contractors	ees, Foundation Mar	nagèrs, Highly			
List all officers, directors, trustees, and foundation managers and the second se	nair composition				
List all officers, directors, trustees, and foundation managers and u		(c) Compensation	(d) Contributions to	(e) Ex	nence
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred	account	i, other
	Cto position	enter -0-)	compensation	allowa	inces
MARY ANN BAKER	PRESIDENT				
8 SPUR ROAD					•
EDINA, MN 55436	\\ 1.00	0.	0.		<u>0.</u>
LOOE BAKER III	VP DIRECTOR				
8 SPUR ROAD	//		_		_
EDINA, MN 55436	1.00	0.	0.		<u> </u>
LOOE BAKER //	DIRECTOR				
8 SPUR ROAD II					
EDINA, MN 55436 \\ \\	1.00	0.	0.		0.
	}				
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none, e	enter "NONE."			
	(b) Title, and average		(d) Contributions to employee benefit plans	(e) Ex	pense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	account allowa	
NONE	across to protitor	*****	COMPONDATION .		

	†				
		 			
	1				
	-				
	4				
The Laurabas of other ampleuses and ourse \$50,000		l			0
Total number of other employees paid over \$50,000				990-PF	<u> </u>

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Form 990-PF (2019) THE CORNWALL FOUNDATION M A		956489 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "NC	DNE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		<u>▶</u> 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical number of organizations and other beneficiaries served, conferences convened, research papers produced	nformation such as the , etc _i	Expenses
1 N/A	11	
	11	
	11	
2	71	
3		
4	·	
Part IX-B Summary of Program-Related Investments \ \		
Describe the two largest program-related investments made by the foundation during the/tax year on lines	1 and 2	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	<u> </u>	0.

For	m 990-PF (2019) THE CORNWALL FOUNDATION M A	4:	1-1956489 Page 8
-	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four		
_	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	'	
a		1a	12.532.037.
b		1b	12,532,037. 753,677.
C	Fair market value of all other assets	1c	
4	Total (add lines 1a, b, and c)	1d	13,285,714.
	Reduction claimed for blockage or other factors reported on lines 1a and	-" -†	
E	1c (attach detailed explanation) 1e 0.	•	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,285,714.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	199,286.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,086,428.
6	Minimum investment return. Enter 5% of line 5	6	654,321.
	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are		
<u> </u>	foreign organizations, check here and do not complete this part.)	iu certaii	
1	Minimum investment return from Part X, line 6	1	654,321.
2a	Tax on investment income for 2019 from Part VI, line 5		
b	Income tax for 2019. (This does not include the tax from Part VI.)] <u></u>	
C	Add lines 2a and 2b	2c	13,477.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	640,844.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	640,844.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	640,844.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), Jine 26	1a	641,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	·
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	641,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	13,477.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	628,273.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	jualifies	for the section
	4940(e) reduction of tax in those years.		

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Part XIII Undistributed Income	(see instructions)			
	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				640,844.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			42,917.	
b Total for prior years:				
		0.		
3 Excess distributions carryover, if any, to 2019.		T		
a From 2014				
b From 2015				
¢ From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from				
Part XII, line 4: ► \$ 641,750.	<u>.</u>	{ '		
a Applied to 2018, but not more than line 2a		1	42,917.	
b Applied to undistributed income of prior		~	\	
years (Election required - see instructions)			1	
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2019 distributable amount			V	598,833.
e Remaining amount distributed out of corpus	0 :			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0	\ //		0.
6 Enter the net total of each column as indicated below:				
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	[0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2018. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract				
lines 4d and 5 from line 1. This amount must				40.044
be distributed in 2020				42,011.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section $170(b)(1)(F)$ or $4942(g)(3)$ (Election		1		
may be required - see instructions)	0.			ļ
8 Excess distributions carryover from 2014				
not applied on line 5 or line 7	0.		*	ļ
9 Excess distributions carryover to 2020.				
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2015	4			
b Excess from 2016	4			
c Excess from 2017	4			
d Excess from 2018	4			
e Excess from 2019	1	<u> </u>	L	Form 990-PF (2019)
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orm 990-PF (2019) THE COR: Part XIV Private Operating Fe	NWALL FOUNDA		-A guestion 9)	N/A	056489 Page
1 a If the foundation has received a ruling of			-A, question 9)	N/A	
foundation, and the ruling is effective for					
b Check box to indicate whether the found			n section] 4942(j)(3) or4	942(j)(5)
	Tax year	Todilation acachica	Prior 3 years	1 10 12()/(0) OI 1 1 1	1
2 a Enter the lesser of the adjusted net	(a) 2019	(b) 2018	(c) 2017	(d) 20/16	(e) Total
income from Part I or the minimum	(4) 2010	(4) 20.0	(0) 20 11	1 17 1	(0) 10101
investment return from Part X for					
each year listed		·		+/	
b 85% of line 2a			ļ	/	-
c Qualifying distributions from Part XII,			/	1	
line 4, for each year listed			 	-	
d Amounts included in line 2c not					
used directly for active conduct of				1	
exempt activities			/		
e Qualifying distributions made directly					1
for active conduct of exempt activities.					
Subtract line 2d from line 2c			<u>/</u>		ļ
3 Complete 3a, b, or c for the alternative test relied upon:		/			
a "Assets" alternative test - enter:					
(1) Value of all assets			11		1
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)				+	-
b "Endowment" alternative test - enter 2/3 of minimum investment return			// //		
shown in Part X, line 6, for each year			/ /		
listed	,	/	111	-	-
c "Support" alternative test - enter:	/				
(1) Total support other than gross	/				
investment income (interest, dividends, rents, payments on					
securities loans (section	///				1
512(a)(5)), or royalties)	/ //	77	\ <u> </u>	 	ļ
(2) Support from general public	/ [[]	11			
and 5 or more exempt organizations as provided in		- 11		1	
section 4942(j)(3)(B)(III)			ļ		
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income	/ 1		<u> </u>	1	<u> </u>
Part XV Supplementary Info	mation (Complet)	e this part only i	f the foundation	had \$5,000 or mo	re in assets
		Clions.j			
Information Regarding Foundation					
a List any managers of the foundation who	have contributed more th	ian 2% of the total cont	ributions received by the	foundation before the clos	se of any tax
year (but only if they have contributed m	ore man 40,000). (See Sei	cuon 507 (a)(2).)			
ONE					
b List any managers of the foundation who			or an equally large porti	on of the ownership of a p	artnership or
other entity) of which the foundation has	a 10% or greater interest	•			
ONE					
2 Information Regarding Contribution					
Check here X if the foundation o the foundation makes gifts, grants, etc.,					iests for funds. If
a The name, address, and telephone numb	er or email address of the	person to whom applic	ations should be addres	sed:	
ene					
b The form in which applications should b	e submitted and information	on and materials they sl	nould include;		
c Any submission deadlines:					
				· · · · · · · · · · · · · · · · · · ·	
d Any restrictions or limitations on awards	cuch as hy apparachical	areas charitable fields	kinds of institutions or	other factors:	

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THE CORNWALL FOUNDATION M A 41-1956489 Page 11 Part XV | Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Purpose of grant or Foundation show any relationship to Amount status of contribution any foundation manager or substantial contributor Name and address (home or business) recipient a Paid during the year ABBOT NORTHWESTERN HOSPITAL FUND NONE 501 (C)(3) GENERAL FUND 800 E 28TH ST. 60,000. MINNEAPOLIS, MN 55407 NONE 501 (C)(3) GENERAL FUND ALLIANCE FOR CATHOLIC EDUCATION 107 CAROLE SANDNER HALL 40,000. NOTRE DAME, IN 46556 501 (C)(3) NONE GENERAL FUND BABY QUEST FOUNDATION 149 S BARRINGTON AVE, #112 LOS ANGELES, CA 90049 1,000. 01 (C)(3) GENERAL FUND CAMP KOREY NONE 19031 33RD AVE W., STE 211 1,000. LYNNWOOD, WA 98036 501 (C)(3) GENERAL FUND CARING BRIDGE 1715 YANKEE DOODLE RD 2,000. EAGAN, MN 55121 SEE CONTINUATION SHEET(S) 640,000. **▶** 3a Total **b** Approved for future payment NONE Total Form **990-PF** (2019)

POSSIBLE DUPLICATE THE CORNWALL FOUNDATION M A 41-1956489

3 Grants and Contributions Paid During the	Year (Continuation)	, .		
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
CHILDREN'S HOSPITAL OF PHILADELPHIA	NONE	501 (C)(3)	GENERAL FUND	
3401 CIVIC CENTER BLVD				
PHILADELPHIA, PA 19104		-		50,00
DELASALLE HIGH SCHOOL	NONE	SCHOOL	GENERAL FUND	
1 DE LA SALLE DR.				
MINNEAPOLIS, MN 55401				95,00
DESERT FOOTHILLS YMCA	NONE	501 (C)(3)	GENERAL FUND	
34250 N. 60TH ST.				
SCOTTSDALE, AZ 85266		11		5,00
DRAKE UNIVERSITY	NONE	UNIVERSITY	GENERAL FUND	
2507 UNIVERSITY AVE				
DES MOINES, IA 50311	+ //		<u> </u>	25,00
DUCKS UNLIMITED	NONE	501 p(C)(3)	GENERAL FUND	
ONE WATERFOWL WAY				
MEMPHIS, TN 38120			ļ	3,00
EVANS SCHOLARS FOUNDATION	NONE	501 (C)(3)	GENERAL FUND	
ONE BRIAR ROAD	-5-1	(0,(3,		
GOLF, IN 60029				50,00
GULL CHAIN OF LAKES ASSOCIATION	NONE))	501 (C)(3)	GENERAL FUND	
PO BOX 102 NISSWA, MN 56458				1,00
HONOR HEALTH FOUNDATION	NONE	501 (C)(3)	GENERAL FUND	
8125 NORTH HAYDEN ROAD				E0 00
SCOTTSDALE, AZ 85258				50,00
ILLINOIS STATE UNIVERSITY	NONE	UNIVERSITY	GENERAL FUND	ı
100 N. UNIVERSITY ST. NORMAL, IL 61761				1,00
INTERNATIONAL FPIES ASSOCIATION	NONE	501 (C)(3)	GENERAL FUND	
330 RIVER AVENUE POINT PLEASANT BEACH, NJ 08742				2,50
Total from continuation sheets	* ***			536,00

POSSIBLE DUPLICATE THE CORNWALL FOUNDATION M A

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Part XV Supplementary Information	<u>NWALL FOUNDATIO</u> า			56489
3 Grants and Contributions Paid During the	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
LAKE MINNETONKA ASSOCIATION	NONE	501 (C)(3)	GENERAL FUND	
PO BOX 248				
EXCELSIOR, MN 55331				500
MINNESOTA ZOO	NONE	501 (C)(3)	GENERAL FUND	
13000 ZOO BOULEVARD	ļ			
APPLE VALLEY, MN 55124	_			3,000
MPLS HEART INSTITUTE FOUNDATION	NONE	501 (c)(3)	GENERAL FUND	
920 E 28TH ST, STE 100				
MINNEAPOLIS, MN 55407		11		35,000
MUSICAL INSTRUMENT MUSEUM	NONE	501 (C)(3)	GENERAL FUND	
4725 E MAYO BLVD				
PHOENIX, AZ 85050			/	1,000
			•	
NEIGHBORHOOD MINISTRIES	NONE	501 _r (C)(3)	GENERAL FUND	
1918 W. VAN BUREN ST.				
PHOENIX, AZ 85009				1,000
	[[]			
PEOPLE INCORPORATED	NONE	501 (C)(3)	GENERAL FUND	
2060 CENTRE POINTE BLVD, STE 3	-[(6,(3,		
SAINT PAUL, MN 55120				2,000
ST. PATRICKS CHURCH OF EDINA	NONE)	CHURCH	GENERAL FUND	
6820 ST. PATRICKS LN EDINA, MN 55439		1-1-		8,000
UNIVERSITY OF MINNESOTA FOUNDATION	NONE	UNIVERSITY	GENERAL FUND	
200 SE OAK ST. #300 MINNEAPOLIS, MN 55455				86,000
MINNEAPOLIS, MN 55435				00,000
UNIVERSITY OF NOTRE DAME	NONE	UNIVERSITY	GENERAL FUND	
220 MAIN BUILDING				
NOTRE DAME, IN 46556	-			20,000
WALLIN EDUCATION PARTNERS	NONE	UNIVERSITY	GENERAL FUND	
5200 WILLSON RD., #209				
MINNEAPOLIS, MN 55424				92,000
Total from continuation sheets				

POSSIBLE DUPLICATE THE CORNWALL FOUNDATION M A

41-1956489

Part XV Supplementary Information	WALL FOUNDATIO	21 22 21		56489
Part XV. Supplementary Information Grants and Contributions Paid During the Young				
Recipient	If recipient is an individual		T	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MCA TWIN CITIES	NONE	501 (C)(3)	GENERAL FUND	
0 SOUTH 9TH STREET				l .
INNEAPOLIS, MN 55402				5,00
		1		
			Ť	
(:(-	
		_		
Total from continuation sheets				<u> </u>

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Part XVI-A Analysis of Income-Produc	ing Activi	ties			
Enter gross amounts unless otherwise indicated.	Unrelat	ed business income		ded by section 512, 513, or 514	(e)
	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exempt function income
1 Program service revenue:	code	7,1100111	code	Amount	Tunction income
<u> </u>	-		-		
b			 		
<u> </u>			1	-	
d					
e					<u>-</u>
g Fees and contracts from government agencies	-	· · · · · · · · · · · · · · · · · · ·		**	
Membership dues and assessments					·-
3 Interest on savings and temporary cash		·			
investments					
4 Dividends and interest from securities			14	294,645.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property			1		
b Not debt-financed property			1		
6 Net rental income or (loss) from personal				\	
property			\	\	
7 Other investment income			-1.4	\ 69.	
8 Gain or (loss) from sales of assets other					
than inventory			18	1,102,259.	
9 Net income or (loss) from special events	<u> </u>	//)\			
O Gross profit or (loss) from sales of inventory		<< //> //			
1 Other revenue:					
a				<u></u> .	
b		////			
c	//	// />			
d	11	1 1	ļ	<u> </u>	
e	1/	1/	<u> </u>	1 306 073	_
2 Subtotal. Add columns (b), (d), and (e)		1/ 0.		1,396,973.	0 1,396,973
3 Total. Add line 12, columns (b), (d), and (e)				13	1,390,973
See worksheet in line 13 instructions to verify calculations.)	$\overline{}$				
Part XVI-B Relationship of Activities to	thẻ Acco	emplishment of Exe	empt	Purposes	
Line No. Explain below how each activity for which inco			contrib	outed importantly to the accom	plishment of
the foundation's exempt purposes (other-than				····	
SUPPORT EXEMPT PURPOSE	(ALL L	INES)		 	
		.		 	
				· 	
				4: 47	
			•		** ***
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-		· · · · · · · · · · · · · · · · · · ·		.	
					••
-					
	<u> </u>	 .			· · · · · · · · · · · · · · · · · · ·
					. —
		<u>.</u>			
					
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FUSSIBLE DUFLIUM I

	roanization directly or indir	izations rectly engage in any of the follo	wing with any other organization	described in section 501(c)	Yes No
Cother tha			ating to political organizations?		
•		ation to a noncharitable exempl	-		
		•	•		1a(1) X
					1a(2) X
b Other trai	***************************************				
		hle evennt organization			
					·
				*********************	····
					1b(5) X
					1b(6) X
					1 11 1 17
				ays show the fair market value of the goo	
or service	es given by the reporting fo	oundation. If the foundation rec	ceived less than fair market value	in any transaction or sharing arrangemen	
column (other assets, or services receiv			11 1
a) Line no.	(b) Amount involved	 	table exempt organization	(d) Description of transfers, transactions,	चार्च डोच्यांशयु स्टारमञ्जूष्टलाका व
		N/	A	11	1 1
				11	'1 1
			4:	1-11	<u> '' !</u>
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			<u>/`~~\</u>	1 7.7	<u> </u>
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		+ ', '	<u> </u>	+	
		+ · ·	77		
		177	`~ ;		[1]
	,	1/			1. 1
2a Is the for	undation directly or indirec	tly affiliated with, or related to,	one or more tax-exempt organiza	ations described	1' 1
				,	Yes X No
	n 501(c) (other than sectio		,		1 [
in section	complete the following sch	nedule.			
in section	complete the following sch (a) Name of org	nedule.	(b) Type of organization	(c) Description of relat	tionship i i
in section	complete the following sch	nedule.	(b) Type of organization	(c) Description of relai	tionshìp i
in section	complete the following sch (a) Name of org	nedule.	(b) Type of organization	(c) Description of rela	
in section	complete the following sch (a) Name of org	nedule.	(b) Type of organization	(c) Description of rela	1 1
in section	complete the following sch (a) Name of org	nedule.	(b) Type of organization	(c) Description of rela	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
in section	complete the following sch (a) Name of org N/A	ganization			
in section b if "Yes," (complete the following sch (a) Name of org N/A	ganization that I have examined this return, and	uding accompanying schedulas und sta	(c) Description of relation (c) Description of relations of the bost of my knowledge on of which prepare has any knowledge.	May the IRS discuss the return with the preparer
in section b if "Yes," (complete the following sch (a) Name of org N/A	ganization that I have examined this return, and	uding accompanying schedulos and stat than taxpayer) is based on all information	terrents, and to the bost of my knowledge on of which prepare has any knowledge.	May the IRS discuss this return with the preparer! shown below? See inser.
in section b if "Yes," of	complete the following sch (a) Name of org N/A N/A For penations of portury, I dectare bellet, it is true, correct, and con	nedule. ganization that I have examined this return, including includes. Declaration of preparer (other than the party of the party o	uding accompanying schedulos and statements as the property of the company of the	nterments, and so the bost of my knowledge on of which prepare has any knowledge. PRESIDENT	May the IRS discuss this return with the preparer I shown bollow? See inst.
in section b if "Yes," of	complete the following sch (a) Name of org N/A N/A rependities of porjuly, 1 declare belief, it is true, correct, and con gnature of officer for truster	nedule. ganization that I have examined this return, inch implote. Declaration of preparar (other W. J. Ballur 6	uding accompanying schedulos and statements on sit information in the copy of	terrents, and to the bost of my knowledge on of which prepare has any knowledge. PRESIDENT Title	May the IRS discours: this return with the preparer I shown below? See last,
in section b if "Yes," of	complete the following sch (a) Name of org N/A N/A rependities of porjuly, t occlare bellet, it is true, correct, and con gnature of officer for trusted Print/Type preparer's na	nedule. ganization that I have examined this return, inch implote. Declaration of preparar (other W. J. Ballur 6	uding accompanying schedulos and statements as the property of the company of the	terrents, and so the bost of my knowledge on of which prepare has any knowledge. PRESIDENT Title	May the IRS discuss this return with the preparer I shown below? See Inst. X Yes No.
in section b if "Yes," of	complete the following sch (a) Name of org N/A N/A rependition of porjuly, i declare bellet, it is true, correct, and congnature of officer for trusted print/Type preparer's national CHUCK J.	mediule. ganization that I have examined this return, area implete. Declaration of preparer (other implete). Game Prepare	uding accompanying schedulos und station than taxpayer) is based on all information of the particular and station of the parti	PRESIDENT Title Check if Psetf-employed	May the IRS discuss the return with the preparer shown below? See instr. X Yes No.
sign Here	complete the following sch (a) Name of org N/A A penalties of porpuly, I occlare bellet, it is true, correct, and con gnature of officer for trusted Print/Type preparer's na CHUCK J. INDERIEDBN	mediule. ganization that I have examined this return, area implete. Declaration of preparer (other implete). The pare implete is a prepared to the implete in the pare implete. The pare implete is a prepared to the prepar	uding accompanying schedulos and state than tacpayer) is based on all information //o-9-7_0 Date it's signature INDERIED	PRESIDENT Title Oate Check if self-employed 04/21/20	May the IRS discuss this return with the preparer I shown bolow? See inst. X Yes No.
sign Here Sign Here	complete the following sch (a) Name of org N/A N/A A penation of porpuly, I declare bellet, it is true, correct, and con gnature of officer for trusted Print/Type preparer's na CHUCK J. INDERIEDBN Firm's name > HEN	mediule. ganization that I have examined this return, area implete. Declaration of preparer (other implete). Game Prepare	uding accompanying schedulos and state than tacpayer) is based on all information //o-9-7_0 Date it's signature IK J. INDERIED	PRESIDENT Title Check if Psetf-employed	May the IRS discuss this return with the preparer I shown bolow? See inst. X Yes No.
Sign Here Sign Paid Preparer	complete the following sch (a) Name of org N/A A A A A A A A A A A A A	that I have examined this return, incamplets. Declaration of preparer (other arms.) The property of the prope	uding accompanying schedulas and state than tacquayer) is based on all information of the state	PRESIDENT Title Oate Check if pelf-employed Firm's EIN > 86	May the IRS discuss this return with the prepare I shown below? See inst. X Yes No.
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Sign Here Sign Paid Preparer	complete the following sch (a) Name of org N/A A perpendition of porjuly, I ductare bellet, it is true, correct, and con gnature of officer for trusted Print/Type preparer's na CHUCK J. INDERIEDEN Firm's name ► HEN Firm's address ► 70	that I have examined this return, incample to the prepare (other arms). The prepare (other arms) are arms. The prepare (other arms) are arms are arms. The prepare (other arms) are arms are arms are arms. The prepare (other arms) are arms are arms are arms are arms are arms are arms. The prepare (other arms) are arms are arms. The prepare (other arms) are arms are a	uding accompanying schedulos and state than texpoyer) is based on all information of the state o	PRESIDENT Title Oate Check if peter employed Firm's EIN > 86	May the IRS discuss the return with the preparer shown below? See instruction with the preparer shown below? See instruction in the preparer shown below? See instruction in the preparer shown below? See instruction in the preparer shown below to be seen to be seen the preparer shown below the pr

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization **Employer identification number** THE CORNWALL FOUNDATION M A 41-1956489 Organization type (check one) Filers of: Section: 501(c)(Form 990 or 990-EZ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private four 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule: Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions **General Rule** X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts/I and II. See instructions for determining a contributor's total contributions Special Rules For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II For an organization described in section 50.1(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

	POSSIBLE DUPLIC	CATE	_
	B (Form 990, 990-EZ, or 990-PF) (2019)		Page 2 Employer identification number
	ORNWALL FOUNDATION M A		41-1956489
Part I	Contributors (see instructions) Use duplicate copies of Part I if additional	space is needed.	41 1550105
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contribution	(d) Type of contribution
1	LOOE III & MARY ANN BAKER		Person X Payroll
	10040 E. HAPPY VALLEY ROAD #672 SCOTTSDALE, AZ 85255	\$ 1,000,0	Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contribution	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contribution	(d) Type of contribution
		\$	Person Payroll Oncash (Complete Part II for noncash contributions)
(a) No.	Name, address, and ZIP +4	(c) Total contribution	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contribution	(d) ns Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contribution	(d) ns Type of contribution
			Person Payroll

923452 11-06-19

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

(Complete Part II for noncash contributions)

Schedule B (Form 990, 990-EZ, or 990-PF) (2019) **Employer identification number** Name of organization THE CORNWALL FOUNDATION M A 41-1956489 Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed (a) (c) No. (d) (b) FMV (or estimate) from Description of noncash property given **Date received** (See instructions) Part I 11,203 SHARES OF CH ROBINSON WORLDWIDE 1 INC STOCK 1,000,036. (a) (c) No. (d) (b) FMV (or estimate) Date received Description of noncash property given from (See instructions) Part I (a) No. (d) FMV (or estimate) Date received from Description of noncash property given (See instructions) Part I (a) (c) (b) No. (d) FMV (or estimate) from Description of noncash property given **Date received** (See instructions) Part I (a) (c) No. (d) (b) FMV (or estimate) Date received from Description of noncash property given (See instructions) Part I (a) (c) (d) No. FMV (or estimate) Date received from Description of noncash property given (See instructions) Part I

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

923453 11-06-19

Schedule I	B (Form 990, 990-EZ, or 990-PF) (2019)				Page 4		
	organization				Employer identification number		
THE C	ORNWALL FOUNDATION M A				41-1956489		
Part III	Exclusively religious, charitable, etc., contribute from any one contributor. Complete columns (a completing Part III, enter the total of exclusively religious, Use duplicate copies of Part III if additional	 a) through (e) and the following charitable, etc., contributions of \$1, 	line entry. For or	ganizations	nat total more than \$1,000 for the year		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gif	t (d) Desc		ription of how gift is held		
Parti							
		(e) Transfer	of gift				
	Transferee's name, address, a	and ZIP + 4	Re	lationship of tra	nsferor to transferee		
				<u>. </u>	440.44		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gif	1	(d) Desc	ription of how gift is held		
				, ,			
				<u> </u>			
		(e) Transfer	of gift				
	Transferee's name, address, a	and ZIP+4	Re	lationship of tra	nsferor to transferee		
			$\overrightarrow{\lambda}$				
	·	11)					
(a) No. from Part I	(b) Purpose of gift	(c) Use of gif	t	(d) Desc	ription of how gıft is held		
		1		-	· · · · · · · · · · · · · · · · · · ·		
] 					
		//					
)	(e) Transfer	or girt				
	Transferee's name, address, a	and ZIP + 4	Re	lationship of trai	nsferor to transferee		
							
(a) No. from Part I	(b) Purpose of gift	(c) Use of gif	t	(d) Desc	ription of how gift is held		
	(e) Transfer of gift						
	Transferee's name, address, a	end ZIP + 4	Re	lationship of tra	nsferor to transferee		

923454 11-06-19

WELLS FARGO 367,463. 72,818. 294,645. 294,645. TO PART I, LINE 4 367,463. 72,818. 294,645. 294,645. FORM 990-PF OTHER INCOME STATEMENT 2 CALL INCOME STATEMENT 2 CALL INCOME CALL INCOME STATEMENT 2 MELLS FARGO - OTHER INCOME CALL INCOME MET INVEST- ADJUSTED NET INCOME CHARTITABLE PURPOSES FORM 990-PF OTHER FROFESSIONAL FEES STATEMENT 3 ACCOUNTING FEES ADJUSTED NET INCOME PURPOSES ACCOUNTING FEES STATEMENT 3 ACCOUNTING FEES STATEMENT 3 ACCOUNTING FEES STATEMENT 3 ACCOUNTING FEES ADJUSTED CHARITABLE PER BOOKS MENT INCOME PURPOSES ADJUSTED CHARITABLE PER BOOKS MENT INCOME PURPOSES ADJUSTED CHARITABLE PER BOOKS MENT INCOME PURPOSES WELLS FARGO INVESTMENT P	FORM 990-PF	DIVIDENDS	AND INTER	EST FROM SE	CURITIES	STATEMENT 1
TO PART I, LINE 4 367,463. 72,818. 294,645. 294,645. FORM 990-PF OTHER INCOME STATEMENT 2 CA	SOURCE		GAINS	REVENU	E NET INVEST	- ADJUSTED
FORM 990-PF OTHER INCOME TOTAL TO FORM 990-PF, PART I, LINE 11 DESCRIPTION DESCRIPTION DESCRIPTION ACCOUNTING FEES ACC	WELLS FARGO	367,463.	72,81	8. 294,6	45. 294,645	5.
DESCRIPTION DESCRIPTION DESCRIPTION WELLS FARGO - OTHER INCOME TOTAL TO FORM 990-PF, PART I, LINE 11 DESCRIPTION DESCRIPTION ACCOUNTING FÉES ACCOUNTING	TO PART I, LINE 4	367,463.	72,81	294,6	294,645	5.
DESCRIPTION REVENUE PER BOOKS MENT INCOME PER BOOKS MENT INCOME REVENUE PER BOOKS MENT INCOME OF ADJUSTED NET INCOME 1 69 69 69 69 69 69 69 69 69 69 69 69 69	FORM 990-PF		OTHER I	NCOME		STATEMENT 2
TOTAL TO FORM 990-PF, PART I, LINE 11 FORM 990-PF ACCOUNTING FEES STATEMENT 3 (A) EXPENSES PÉR BOOKS MENT INCOME ACCOUNTING FEES ACCOUNTING FEES TO FORM 990-PF, PG 1, LN 16B (A) (B) (C) CHARITABLE PURPOSES 1,750. 1,750. 1,750. TO FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4 (A) (B) (C) CHARITABLE PURPOSES STATEMENT 4 (A) (B) EXPENSES NET INVEST- ADJUSTED CHARITABLE PURPOSES WELLS FARGO INVESTMENT FEES 39,735. 39,735. 0.	DESCRIPTION			REVENUE	NET INVEST-	ADJUSTED
FORM 990-PF ACCOUNTING FEES STATEMENT 3 (A) EXPENSES MENT INVEST- ADJUSTED CHARITABLE PURPOSES ACCOUNTING FEES TO FORM 990-PF, PG 1, LN 16B OTHER PROFESSIONAL FEES (A) EXPENSES MENT INCOME NET INCOME (B) (C) CHARITABLE PURPOSES 1,750. 1,750. 1,750. TO FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4 (B) (C) (D) CHARITABLE PURPOSES FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4 (A) (B) EXPENSES NET INVEST- ADJUSTED CHARITABLE PURPOSES WELLS FARGO INVESTMENT FEES 39,735. 39,735. 0.	WELLS FARGO - OTHER	INCOME		69	69.	
DESCRIPTION DESCR	TOTAL TO FORM 990-PF	, PART I,	LINE 11	69.	69.	
DESCRIPTION DESCR				$\overline{())}$	V	
DESCRIPTION EXPENSES PER BOOKS MENT INCOME NET INCOME PURPOSES ACCOUNTING FEES TO FORM 990-PF, PG 1, LN 16B OTHER PROFESSIONAL FEES STATEMENT 4 (A) EXPENSES NET INVEST- ADJUSTED (B) (C) (C) (D) CHARITABLE (A) EXPENSES NET INVEST- ADJUSTED PER BOOKS MENT INCOME NET INCOME WELLS FARGO INVESTMENT FEES 39,735. 39,735. 0.	FORM 990-PF		ACCOUNTI	ng/fées		STATEMENT 3
TO FORM 990-PF, PG 1, LN 16B 3,500. 1,750. 1,750. FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4 (A) (B) (C) (D) EXPENSES NET INVEST- ADJUSTED CHARITABLE PER BOOKS MENT INCOME NET INCOME PURPOSES WELLS FARGO INVESTMENT FEES 39,735. 39,735. 0.	DESCRIPTION		ĘXPENSES '	NET INVEST	- ADJUSTED	CHARITABLE
FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4 (A) EXPENSES NET INVEST- ADJUSTED CHARITABLE PER BOOKS MENT INCOME NET INCOME PURPOSES WELLS FARGO INVESTMENT FEES 39,735. 39,735. 0.	ACCOUNTING FEES		3,500	1,75	0.	1,750.
(A) (B) (C) (D) EXPENSES NET INVEST- ADJUSTED CHARITABLE PER BOOKS MENT INCOME NET INCOME PURPOSES WELLS FARGO INVESTMENT FEES 39,735. 39,735. 0.	TO FORM 990-PF, PG 1	, LN 16B	3,500.	1,75	0.	1,750.
(A) (B) (C) (D) EXPENSES NET INVEST- ADJUSTED CHARITABLE PER BOOKS MENT INCOME NET INCOME PURPOSES WELLS FARGO INVESTMENT FEES 39,735. 39,735. 0.						
DESCRIPTION PER BOOKS MENT INCOME NET INCOME PURPOSES WELLS FARGO INVESTMENT FEES 39,735. 39,735. 0.	FORM 990-PF	ОТ	HER PROFES	SIONAL FEES		STATEMENT 4
FEES 39,735. 39,735. 0.	DESCRIPTION		EXPENSES	NET INVEST	- ADJUSTED	CHARITABLE
TO FORM 990-PF, PG 1, LN 16C 39,735. 39,735. 0.		nt	39,735.	39,73	5.	0.
	TO FORM 990-PF, PG 1	, LN 16C	39,735.	39,73	5.	0.

41-1956489

FORM 990-PF	TAX	ES		STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM	
FOREIGN TAXES STATE OF MN FEE	7,798.	7,798.	-	0.
TO FORM 990-PF, PG 1, LN 18	7,823.	7,823.		0.
FORM 990-PF OTHER DECREAS	ES IN NET AS	SETS OR FUND	BALANCES	STATEMENT 6
DESCRIPTION				AMOUNT
ADJUST CONTRIBUTED STOCK TO	COST BASIS		_	999,919.
TOTAL TO FORM 990-PF, PART I	II, LINE 5	\bigcirc	\Diamond	999,919.
FORM 990-PF	OTHER INV	ęstńeņts		STATEMENT 7
DESCRIPTION		LUATION ETHOD BO	OK VALUE	FAIR MARKET VALUE
INVESTMENTS HELD AT WELLS FA	RGO	COST 1	1,239,878.	13,880,119.
TOTAL TO FORM 990-PF, PART I	I, LINE 13	1	1,239,878.	13,880,119.
	F SUBSTANTIA PART VII-A,	L CONTRIBUTOR LINE 10	S	STATEMENT 8
NAME OF CONTRIBUTOR	ADDR	ESS		
LOOE III & MARY ANN BAKER		O E. HAPPY VAI TSDALE, AZ 85		672