

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation OSilas Foundation		A Employer identification number 41-1955001
Number and street (or P.O. box number if mail is not delivered to street address) 2545 Manitou Island	Room/suite	B Telephone number 651-429-1368
City or town, state or province, country, and ZIP or foreign postal code White Bear Lake, MN 55110		C If exemption application is pending check here <input type="checkbox"/> 6
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 31,723,096.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		
(Part I, column (d), must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2,251.	2,251.		Statement 1
4 Dividends and interest from securities		751,064.	751,064.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		308,693.			
b Gross sales price for all assets on line 6a 9,670,482.					
7 Capital gain net income (from Part IV, line 2)			308,693.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,062,008.	1,062,008.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 3		6,392.	0.		6,392.
b Accounting fees					
c Other professional fees Stmt 4		106,581.	106,581.		0.
17 Interest					
18 Taxes Stmt 5		149,137.	0.		149,137.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 6		25.	0.		25.
24 Total operating and administrative expenses. Add lines 13 through 23		262,135.	106,581.		155,554.
25 Contributions, gifts, grants paid		994,684.			994,684.
26 Total expenses and disbursements Add lines 24 and 25		1,256,819.	106,581.		1,150,238.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<194,811.>			
b Net investment income (if negative, enter -0-)			955,427.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED, SEP 14 2020

M Received in Wb 6 11

11

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	1.		
	2 Savings and temporary cash investments	1,066,183.	339,598.	339,598.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 7		26,501,880.	27,033,655.	31,383,498.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		27,568,064.	27,373,253.	31,723,096.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 8)	5,000.	5,000.	
23 Total liabilities (add lines 17 through 22)	5,000.	5,000.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions	27,563,064.	27,368,253.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances	27,563,064.	27,368,253.		
30 Total liabilities and net assets/fund balances	27,568,064.	27,373,253.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	27,563,064.
2 Enter amount from Part I, line 27a	2	<194,811.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	27,368,253.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	27,368,253.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a See attached		P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,670,482.		9,361,789.	308,693.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			308,693.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	308,693.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	696,623.	22,212,391.	.031362
2017	525,696.	14,777,016.	.035575
2016	422,003.	10,857,262.	.038868
2015	531,526.	11,253,518.	.047232
2014	340,858.	11,486,060.	.029676

2 Total of line 1, column (d)	2	.182713
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.036543
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	30,053,069.
5 Multiply line 4 by line 3	5	1,098,229.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,554.
7 Add lines 5 and 6	7	1,107,783.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	1,150,238.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	9,554.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	9,554.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,554.
6 Credits/Payments.			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	20,000.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	20,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,446.	
11 Enter the amount of line 10 to be credited to 2020 estimated tax <input checked="" type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>N/A</u>	X	
14 The books are in care of: <u>Silas M. Ford III</u> Telephone no.: <u>651-429-1368</u> Located at: <u>2545 Manitou Island, White Bear Lake, MN</u> ZIP+4: <u>55110</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year: <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country: <u></u>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here: <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (Section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Silas M. Ford, III	President, Director			
2545 Manitou Island				
White Bear Lake, MN 55110	1.00	0.	0.	0.
Also see Attachment				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	30,047,164.
b	Average of monthly cash balances	1b	463,566.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	30,510,730.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,510,730.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	457,661.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,053,069.
6	Minimum investment return. Enter 5% of line 5	6	1,502,653.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,502,653.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	9,554.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,554.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,493,099.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,493,099.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,493,099.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,150,238.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,150,238.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,554.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,140,684.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,493,099.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			996,205.	
b Total for prior years				
2017, 2016, 2015		34,265.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,150,238.				
a Applied to 2018, but not more than line 2a			996,205.	
b Applied to undistributed income of prior years (Election required - see instructions) *		34,265.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				119,768.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				1,373,331.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV	Private Operating Foundations (see instructions and Part VII A, question 9)
-----------------	--

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

	4942(1)(3)	or		4942(1)(5)
--	------------	----	--	------------

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- ¹ Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

Silas M. Ford, III

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Silas M. Ford, III, 651-429-1368

2545 Manitou Island, White Bear Lake, MN 55110

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

No submission deadlines.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Awards are made for religious, charitable, scientific, literary or educational purposes. No other restrictions apply.

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Attachment				994,684.
Total			▶ 3a	994,684.
b Approved for future payment				
None				
Total			▶ 3b	0.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Charles Schwab Account #8064-5700	2,251.	2,251.	
Total to Part I, line 3	2,251.	2,251.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Charles Schwab Account #8064-5700	751,064.	0.	751,064.	751,064.	
To Part I, line 4	751,064.	0.	751,064.	751,064.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Gray Plant Mooty	6,392.	0.		6,392.
To Fm 990-PF, Pg 1, ln 16a	6,392.	0.		6,392.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Charles Schwab Advisor Fees	106,581.	106,581.		0.
To Form 990-PF, Pg 1, ln 16c	106,581.	106,581.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
2018 - Form 990-PF Excise Tax	115,686.	0.		115,686.	
2018 - Form 4720 Excise Tax	10,280.	0.		10,280.	
2018 - Additional Excise Tax assessed by IRS	3,171.	0.		3,171.	
2019 Estimated Excise Tax Payment	20,000.	0.		20,000.	
To Form 990-PF, Pg 1, ln 18	149,137.	0.		149,137.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
State of Minnesota filing fees	25.	0.		25.	
To Form 990-PF, Pg 1, ln 23	25.	0.		25.	

Form 990-PF	Other Investments		Statement	7
Description	Valuation Method	Book Value	Fair Market Value	
Charles Schwab - Mutual Funds	COST	27,033,655.	31,383,498.	
Total to Form 990-PF, Part II, line 13		27,033,655.	31,383,498.	

Form 990-PF	Other Liabilities	Statement	8
-------------	-------------------	-----------	---

Description	BOY Amount	EOY Amount
Outstanding checks for charitable gifts	5,000.	5,000.
Total to Form 990-PF, Part II, line 22	5,000.	5,000.

Form 990-PF	Election Under Regulations Section 53.4942(a)-3(d)(2) to Apply Excess Qualifying Distributions to Prior Year's Undistributed Income	Statement	9
-------------	--	-----------	---

Silas M. Ford, III, declares that the foundation is making an election under 26 CFR Section 53.4942(a)-3(d)(2) to treat a portion of the qualifying distributions for 2019 as made out of the undistributed income for the following prior taxable years of the foundation: 2017, 2016 and 2015.

Attachment - Part XV
OSilas Foundation (EIN 41-1955001)
2019 - 990-PF

<u>Organization</u>	<u>Purpose</u>	<u>Amount</u>
Belwin Conservancy	General Operating	\$ 1,000
Blake School	Annual Fund	\$ 2,500
Brandeis School	General Operating	\$ 1,500
Brandeis School of San Francisco	Brandeis Fund	\$ 1,000
Bronxville Adult School	General Operating	\$ 2,500
Bronxville Beautification Council Inc	General Operating	\$ 1,000
Bronxville School Foundation	Endowment Fund	\$ 1,000
Cancer Support Team	General Operating	\$ 1,000
Center for Music by People with Disabilities	General Operating	\$ 3,000
Children's Performing Arts	General Operating	\$ 15,000
Children's Performing Arts	Land purchase	\$ 225,000
Como Friends	General Operating	\$ 1,500
Como Friends	General Operating	\$ 5,000
Concordia College New York	Osilas Gallery Fund	\$ 1,000
Concordia College New York	Osilas Gallery Fund	\$ 13,000
Concordia College New York	Osilas Gallery and Art Studio	\$ 25,000
Concordia College New York	Conservatory	\$ 1,184
Concordia College New York	Osilas Gallery	\$ 1,000
Destination College	Fall Fund Drive	\$ 1,000
Dodge Nature Center	General Operating	\$ 1,000
Dodge Nature Center	Preschool parking lot	\$ 6,000
Dodge Nature Center	General Operating	\$ 2,000
Dodge Nature Center	Animal Ambassadors	\$ 5,000
Dodge Nature Center	Capital Campaign Cloverdale	\$ 21,000
Eastchester Rotary Club	General Operating	\$ 2,500
Gillette Children's Specialty Healthcare	General Operating	\$ 1,000
Gramaton Village	General Operating	\$ 1,000
Graywolf Press	New Chapter Campaign	\$ 1,000
Greater White Bear Lake Community Foundation	General/Community Partners/Leadership Tomorrow	\$ 25,000
Greywolf Press	National Council Leadership Gift	\$ 5,000
Guthrie Theater	General Operating	\$ 2,500
Guthrie Theater	General Operating	\$ 2,500
History Theater	Storytellers Circle	\$ 1,500
Hope Academy	General Operating	\$ 2,500
Jansen Hospice and Palliative Care	20th Anniversary	\$ 1,000
Jazz at Lincoln Center	General Operating	\$ 1,000
Jensen Hospice and Palliative Care	May Benefit	\$ 1,000
Lakeshore Players Inc	General Operating	\$ 14,000
Lakeshore Players Theatre	Annual Gala	\$ 5,000
Minneapolis Parks Foundation	General Operating	\$ 1,000
Minnesota Landscape Arboretum	Annual Fund	\$ 1,000
Nature Preserve	Memorial Gift	\$ 1,000
New York City Ballet	General Operating	\$ 2,500
Ordway Center for the Arts	General Operating	\$ 10,000
PEN/Faulkner Foundation	General Operating	\$ 1,000
Sarah Lawrence College	Barbara Walters Campus Center Fund	\$ 60,000
Second Opinion	Annual Benefit Fund	\$ 1,500
Sharp Again Naturally	General Operating	\$ 1,000
Shelter Island Historical Society	Elizabeth Pedersen Education Fund	\$ 1,000
Solid Ground	General Operating	\$ 1,000
Solid Ground	General Operating	\$ 1,000
St Catherine University	General Operating	\$ 30,000
St John's Episcopal Church	General Operating	\$ 10,000
St Paul Academy/Summit School	Math and Science Initiatives	\$ 1,000
St Paul Academy/Summit School	Annual Fund	\$ 2,500
St Paul Academy/Summit School	General Operating	\$ 1,000
The Community Fund	100th Celebration	\$ 2,000
The Counseling Center	2019 Benefit	\$ 1,500
The Counseling Center	2019 Benefit	\$ 1,000
The Jungle Theater	2019 Annual Fund	\$ 2,500
The Nature Preserve	Memorial Gift	\$ 1,000
The Rotary Foundation	Annual Fund	\$ 1,000
Think Small	Annual Fund	\$ 1,000
University of Minnesota	U of M Masonic Children's	\$ 1,000
White Bear Center for the Arts	Employee health care expenses	\$ 18,000
White Bear Center for the Arts	Avenue of the Arts	\$ 22,000
White Bear Center for the Arts	Land purchase and development	\$ 225,000
White Bear Center for the Arts	General Operating	\$ 50,000
White Bear Center for the Arts	Engineering and design	\$ 20,000
White Bear Center for the Arts	Land purchase and development	\$ 65,000
White Bear Center for the Arts	Land purchase and development	\$ 50,000
White Bear Historical Society	General Operating	\$ 1,000
Zephyr Theatre	General Operating	\$ 1,500
Total 2019 Gifts		\$ 994,684

Attachment – Part VIII
2019 - 990-PF
OSilas Foundation
EIN: 41-1955001

<u>Names, Titles and Addresses of Directors</u>	<u>Average Hours Per Week Devoted to Position</u>	<u>Compensation</u>
Silas M Ford III, President, Director 2545 Manitou Island White Bear Lake, MN 55110	1.0	-0-
Olivia C. Ford, Vice President, Treasurer, Director 2545 Manitou Island White Bear Lake, MN 55110	.25	-0-
Kimberly Ford-Werling, Vice President, Director 2109 James Avenue South Minneapolis, MN 55405	.25	-0-
Robert Werling, Non-Voting Director 2109 James Avenue South Minneapolis, MN 55405	.25	-0-
David C. Ford, Vice President, Secretary, Director 708 North First Street, #442 Minneapolis, MN 55401	.25	-0-
Margaret Ford, Non-Voting Director 708 North First Street, #442 Minneapolis, MN 55401	.25	-0-
Durand G Ford, Director P.O Box 393 San Quentin, CA 94964	.25	-0-
Nannette Bertschy, Director 37 Rue Godot De Mauroy 75009 Paris, France	.25	-0-
Francois Bertschy, Non-Voting Director 37 Rue Godot De Mauroy 75009 Paris, France	.25	-0-
Olivia J (Jovine) Genereaux, Director 6 Ledyard Lane Hanover, NH 03755	.25	-0-
Christopher Ford, Director Metropolitan Homes Zoltran UTCA 13 1054 Budapest, HUNGARY	.25	-0-

OSilas Foundation (41-1955001)

2019 - Form 990-PF

Part IV - Capital Gains and Losses for Tax on Investment Income

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
11/7/2018	3/21/2019	18,544 000	SHORT-TERM BOND (VANGUARD)	1,441,798 44		1,469,968 09	28,169 65	
10/19/2017	3/21/2019	12,226 000	VANGUARD TAX MANAGED INTL FD FTSE DEV MKT ETF	537,417 47		506,887 87		-30,529 60
10/19/2017	3/21/2019	14,292 000	SPDR SER TR BLOMBERG BRC INV	439,524 73		438,187 02		-1,337 71
11/2/2018	3/21/2019	4,141 000	SPDR SER TR BLOMBERG BRC INV	127,045 47		126,961 41	-84 06	
11/5/2018	3/21/2019	7,574 000	SPDR SER TR BLOMBERG BRC INV	232,328 66		232,215 82	-112 84	
12/20/2016	3/21/2019	19,488 000	SPDR SER TR BLOMBERG BRC INV	597,696 96		597,494 32		-202 64
9/13/2018	3/21/2019	25,418 000	VANGUARD TAX MANAGED INTL FD FTSE DEV MKT ETF	1,083,970 81		1,053,825 95	-30,144 86	
3/21/2019	5/20/2019	23,470 000	WISDOMTREE TR CHINADIV EX FI	1,813,761 60		1,619,419 95	-194,341 65	
10/19/2017	8/8/2019	11,200 000	VANGUARD INTL EQUITY INDEX FD FTSE EMR MKT ETF	499,386 07		452,690 22		-46,695 85
3/9/2012	8/8/2019	1,367 000	VANGUARD INTL EQUITY INDEX FD FTSE EMR MKT ETF	60,458 92		55,252 46		-5,206 46
11/2/2018	8/8/2019	8,940 000	VANGUARD TAX MANAGED INTL FD FTSE DEV MKT ETF	361,258 24		359,468 56	-1,789 68	
11/2/2018	8/8/2019	7,623 000	VANGUARD TAX MANAGED INTL FD FTSE DEV MKT ETF	308,039 32		306,513 30	-1,526 02	
1/13/2014	8/8/2019	105 000	SPDR S&P 500 ETF TR TR UNIT	19,157 32		30,735 98		11,578 66
10/19/2017	8/8/2019	242 000	SPDR S&P 500 ETF TR TR UNIT	61,857 08		70,839 11		8,982 03
1/13/2014	8/8/2019	1,915 000	SPDR S&P 500 ETF TR TR UNIT	349,393 12		560,565 67		211,172 55
10/19/2017	8/8/2019	2,020 000	SPDR S&P 500 ETF TR TR UNIT	516,327 66		591,301 64		74,973 98
1/13/2014	8/8/2019	2,275 000	SPDR S&P 500 ETF TR TR UNIT	415,075 37		665,946 15		250,870 78
11/5/2018	8/8/2019	2,748 000	VANGUARD TAX MANAGED INTL FD FTSE DEV MKT ETF	110,595 92		110,494 36	-101 56	
11/2/2018	9/25/2019	668 000	BARCLAYS CAPITAL SHORT TERM HIGH YIELD BOND (SPDR)	18,088 30		18,045 65	-42 65	
8/8/2019	9/25/2019	629 000	INVECO EXCHNG TRADED FD TR II S&P INTL LOW	21,197 30		21,389 96	192 66	
8/8/2019	9/25/2019	913 000	ISHARES TR IBONDS DEC2026	23,035 06		23,136 20	101 14	
10/19/2009	9/25/2019	170 000	ISHARES TR RUS 1000 GRW ETF	8,162 89		27,105 00		18,942 11
5/20/2019	9/25/2019	442 000	ISHARES TR ULTR SH TRM BD	22,228 25		22,268 61	40 36	
9/17/2018	9/25/2019	278 000	ISHARES TR USA QUALITY FCTR	25,125 74		25,609 86		484 12

OSilas Foundation (41-1955001)

2019 - Form 990-PF

Part IV - Capital Gains and Losses for Tax on Investment Income

12/14/2018	9/25/2019	427 000	MSCI U S MINIMUM VOLATILITY (ISHARES)	23,548 99	27,271 97	3,722 98	
10/19/2017	9/25/2019	1,501 000	PIMCO FDS INCOM FD INSTL	18,675 65	17,891 93		-783 72
11/7/2018	9/25/2019	263 000	SHORT-TERM BOND (VANGUARD)	20,448 28	21,217 13	768 85	
3/5/2018	9/25/2019	205 000	SPDR GOLD TRUST GOLD SHS	25,640 47	29,088 07		3,447 60
10/19/2017	9/25/2019	277 000	SPDR S&P 500 ETF TR UNIT	70,803 35	82,141 13		11,337 78
3/9/2012	9/25/2019	735 000	VANGUARD INTL EQUITY INDEX FD FTSE EMR MKT ETF	32,507 17	29,809 12		-2,698 05
3/21/2019	9/25/2019	699 000	VANGUARD SCOTTS DALE FDS INTER TERM TREAS	44,750 13		46,510 44	1,760 31
10/19/2017	9/25/2019	739 000	VANGUARD TAX MANAGED INTL FD FTSE DEV MKT ETF	32,484 17		30,229 42	-2,254 75
Total Gains				34,755.94	591,789.62		
Total Losses						-228,143.33	-89,708.79
Total				9,361,788.92	0.00	9,670,482.37	502,080.83

Total Realized Gain/Loss 308,693.45