Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
WINGS FINANCIAL FOUNDATION

A Employer identification number
41-1929671

Number and street (or P.O. box number if mail is not delivered to street address) 14985 GLAZIER AVENUE | Room/suite

B Telephone number (see instructions)
(952) 997-8000

City or town, state or province, country, and ZIP or foreign postal code
APPLE VALLEY, MN 55124

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 2,685,493

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	3,017,170			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,666			
	4	Dividends and interest from securities	60,883			
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	168,445	0	0	
	12	**Total.** Add lines 1 through 11	3,248,164	0	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages	171,544	0	0	171,544
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	20,749	0	0	20,749
	b	Accounting fees (attach schedule)	3,000	0	0	3,000
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	17,926	0	0	17,926
	22	Printing and publications	18,961	0	0	18,961
	23	Other expenses (attach schedule)	258,138	0	0	258,138
	24	**Total operating and administrative expenses.** Add lines 13 through 23	490,318	0	0	490,318
	25	Contributions, gifts, grants paid	86,625			86,625
	26	**Total expenses and disbursements.** Add lines 24 and 25	576,943	0	0	576,943
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	2,671,221			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	610	692,297	692,297
2	Savings and temporary cash investments			
3	Accounts receivable ▶ 2,350			
	Less: allowance for doubtful accounts ▶		2,350	2,350
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges		1,680	1,680
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	0	873,071	873,071
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	0	1,116,095	1,116,095
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	610	2,685,493	2,685,493
Liabilities 17	Accounts payable and accrued expenses		13,662	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	13,662	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	0	0	
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	610	2,671,831	
29	**Total net assets or fund balances** (see instructions)	610	2,671,831	
30	**Total liabilities and net assets/fund balances** (see instructions)	610	2,685,493	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	610
2	Enter amount from Part I, line 27a	2	2,671,221
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,671,831
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,671,831

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	237,282	70,479	3.366705
2017	98,751	177,215	0.557238
2016	67,713	199,451	0.339497
2015	47,600	178,783	0.266245
2014	25,000	189,567	0.131879

2	**Total** of line 1, column (d)	2	4.661564
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.932313
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,680,148
5	Multiply line 4 by line 3	5	1,566,424
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	1,566,424
8	Enter qualifying distributions from Part XII, line 4	8	576,943

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	0
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 0		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments. Add lines 6a through 6d		7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no. ▶(952) 997-8000

Located at ▶14985 GLAZIER AVENUE APPLE VALLEY MN ZIP+4 ▶55124

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN WAGNER 14985 GLAZIER AVENUE APPLE VALLEY, MN 55124	PRESIDENT 0.50	0	0	0
GREG HIGGINS 14985 GLAZIER AVENUE APPLE VALLEY, MN 55124	SECRETARY 0.50	0	0	0
NORMAN CREVELING 14985 GLAZIER AVENUE APPLE VALLEY, MN 55124	VICE PRESIDENT 0.50	0	0	0
VIKRAM ISRANI 14985 GLAZIER AVENUE APPLE VALLEY, MN 55124	TREASURER 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	0
b	Average of monthly cash balances.		1b	1,705,734
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	1,705,734
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	1,705,734
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	25,586
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,680,148
6	**Minimum investment return.** Enter 5% of line 5.		6	84,007

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	84,007
2a	Tax on investment income for 2019 from Part VI, line 5.	2a		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	84,007
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	84,007
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	84,007

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	576,943
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	576,943
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	576,943

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					84,007
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.					
b From 2015.					
c From 2016.	57,740				
d From 2017.	89,890				
e From 2018.	233,758				
f **Total** of lines 3a through e.		381,388			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 576,943					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					84,007
e Remaining amount distributed out of corpus		492,936			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		874,324			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		874,324			
10 Analysis of line 9:					
a Excess from 2015. . . .					
b Excess from 2016. . . .	57,740				
c Excess from 2017. . . .	89,890				
d Excess from 2018. . . .	233,758				
e Excess from 2019. . . .	492,936				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MR JOHN J WAGNER
14985 GLAZIER AVENUE
APPLE VALLEY, MN 55124
(952) 997-8000

b The form in which applications should be submitted and information and materials they should include:

FOUNDATION APPLICATION REQUESTS ORGANIZATION DATE, PRIMARY CONTACT PERSON, PROJECT DESCRIPTION OF FINANCIAL INFORMATION, CHILD AND YOUTH EDUCATION PROJECTS GIVEN PRIORITY

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENCE GIVEN TO YOUTH EDUCATIONAL PROGRAM THAT EXHIBIT INNOVATION, CO-OPERATIVE EFFORTS THAT LEVERAGE FUNDS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				86,625
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	1,666	
4 Dividends and interest from securities.			14	60,883	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FUNDRAISER - GOLF TOURNAMENT			01	168,445	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).		0		230,994	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 230,994

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
WINGS FINANCIAL CREDIT UNION	501(C)(14)	COMMON DIRECTORS

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
******	2020-07-13	******

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
TANYA MEDGAARDEN		2020-07-13		P01717240

Firm's name ▶ CLIFTONLARSONALLEN LLP — Firm's EIN ▶41-0746749

Firm's address ▶ 109 N MAIN STREET SUITE 200
AUSTIN, MN 55912 — Phone no. (507) 434-7000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
360 COMMUNITIES 501 EAST HIGHWAY 13 SUITE 102 BURNSVILLE, MN 55337	NONE	PC	YOUTH SPONSORSHIP	5,000
APPLE VALLEY ROTARY CLUB 7083 153RD STREET WEST APPLE VALLEY, MN 55124	NONE	PC	FOUNDATION LITERACY PROJECT	2,000
BESTPREP 7100 NORTHLAND CIRCLE SUITE 120 BROOKLYN PARK, MN 55428	NONE	PC	YOUTH EDUCATION	10,100
Total . . . . ▶ **3a**				86,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ELLE BERGLUND FINANCIAL AID PROCESSING CENTER PO BOX 67486 CHESTNUT HILL, MA 02467	NONE	PC	SCHOLARSHIP	2,000
BOYS & GIRLS CLUB OF THE TWIN CITIES ATTENTION SHANNON MATTSON 690 JACKSON STREET ST PAUL, MN 55130	NONE	PC	GALA DONATION	1,000
LINDSAY KUGA 2500 CALIFORNIA PLAZA HARPER CENTER SUITE 1100 OMAHA, NE 68178	NONE	PC	SCHOLARSHIP	2,000
Total . . . . ▶ **3a**				86,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DARTS1645 MARTHALER LANE WEST ST PAUL, MN 55118	NONE	PC	FOUNDATION SPONSORSHIP	5,000
KATELYN SPADAVECCHIA CASHIERS OFFICE 600 FORBES AVENUE PITTSBURGH, PA 15282	NONE	PC	SCHOLARSHIP	1,000
ELYSIA UTECH BOISFEUILLET JONES CENTER 300 200 DOWMAN DRIVE ATLANTA, GA 30322	NONE	PC	SCHOLARSHIP	1,250
Total . . . . ▶ **3a**				86,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANDREW HOPPE 800 WEST COLLEGE AVENUE ST PETER, MN 56082	NONE	PC	SCHOLARSHIP	1,000
HARRIET BISHOP PTO 5993 NORTH RIDGE DRIVE SAVAGE, MN 55378	NONE	PC	CHARITABLE DONATION	100
HIWAY CREDIT UNION FOUNDATION ATTENTION SOUAYEE VANG 840 WESTMINSTER STREET ST PAUL, MN 55130	NONE	PC	YOUTH SPONSORSHIP	2,625
Total . . . . ▶ **3a**				86,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TYLER HORNYAK 0210 BEARDSHEAR HALL 515 MORRILL ROAD AMES, IA 50011	NONE	PC	SCHOLARSHIP	5,000
JUNIOR ACHIEVEMENT 1745 UNIVERSITY AVENUE WEST ST PAUL, MN 55104	NONE	PC	YOUTH EDUCATION	10,000
KIDS IN NEED FOUNDATION 3055 KETTERING BLVD SUITE 119 DAYTON, OH 454391989	NONE	PC	YOUTH SPONSORSHIP	2,250
Total . . . . ▶ **3a**				86,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MANRIQUE GROUP 333 WASHINGTON AVENUE NORTH SUITE 200 MINNEAPOLIS, MN 55401	NONE	PC	FOUNDATION SPONSORSHIP	7,500
MNCUN FOUNDATION 555 WABASHA STREET NORTH SUITE 200 ST PAUL, MN 55102	NONE	PC	FOUNDATION SCHOLARSHIP SPONSORSHIP	2,000
NYIB CO LEAH TAYLOR 133 BROCK STREET ROCHESTER, NH 03867	NONE	PC	YOUTH SPONSORSHIP	2,000
Total . . . . ▶ **3a**				86,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PLAYWORKS MINNESOTA 2610 UNIVERSITY AVENUE WEST SUITE 350 ST PAUL, MN 55114	NONE	PC	CHARITABLE DONATION	100
ALEXANDRA KLEVEN LASALLE HALL ROOM 158 2500 PARK AVENUE MINNEAPOLIS, MN 55404	NONE	PC	SCHOLARSHIP	5,000
TANDEM FAMILY RESOURCE CENTER 4105 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PC	SPONSORSHP	2,100
Total . . . . ▶ **3a**				86,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE AFFINITY PLUS FOUNDATION 175 WEST LAFAYETTE ROAD ST PAUL, MN 55107	NONE	PC	SPONSORSHP	2,500
CATHERINE POWERS ATTN FINANCIAL AID OFFICE 120 MADISON AVENUE NEW YORK, NY 10016	NONE	PC	SCHOLARSHIP	5,000
THE SHERIDAN STORY ATTENTION JONATHAN TURNER 2723 PATTON ROAD ROSEVILLE, MN 55113	NONE	PC	CHARITABLE DONATION	100
Total . . . . ▶ **3a**				86,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TOPLINE CREDIT UNION FOUNDATION 9353 JEFFERSON HIGHWAY MAPLE GROVE, MN 55369	NONE	PC	FOUNDATION SPONSORSHIP	1,000
MARISSA HART 200 FRASER HALL 106 PLEASANT ST SE MINNEAPOLIS, MN 55455	NONE	PC	SCHOLARSHIP	1,000
KAMRYN RIESINGER MEMORIAL UNION 3901 UNIVERSITY AVE STOP 7155 GRAND FORKS, ND 58202	NONE	PC	SCHOLARSHIP	5,000
Total . . . . ▶ **3a**				86,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JACK WOLD FINANCIAL AID OFFICE-UNDERGRAD 2115 SUMMIT AVE - MAIL 5007 ST PAUL, MN 55105	NONE	PC	SCHOLARSHIP	1,000
CAROLYN VAN METER PO BOX 5838 175 WEST MARK STREET WINONA, MN 55987	NONE	PC	SCHOLARSHIP	2,000
Total . . . . ▶ **3a**				86,625

TY 2019 Accounting Fees Schedule

Name: WINGS FINANCIAL FOUNDATION

EIN: 41-1929671

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,000	0	0	3,000

TY 2019 Investments Corporate Stock Schedule

Name: WINGS FINANCIAL FOUNDATION

EIN: 41-1929671

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESCO EXCHANGE TRADED FD TR	42,029	42,029
INVESCO EXCHANGE TRADED FD TR	51,531	51,531
ISHARES INC MSCI BRIC INDX	41,910	41,910
ISHARES TR NORTH AMERN NAT	40,665	40,665
ISHARES INC MSCI JPN ETF NEW	39,572	39,572
ISHARES MORTGAGE REAL ESTATE	41,413	41,413
NORTHERN LTS FD TR IV FRMLAFLIO	41,246	41,246
SPDR INDEX SHS FDS S&P GLOBAL	40,981	40,981
FIRST DJ INTERNATIONAL R E	38,014	38,014
VANGUARD INTL EQUITY INDEX FDS	62,585	62,585
VANGUARD INDEX FDS VANGUARD	42,919	42,919
INVESCO EXCHNG TRADED FD TR II 1	49,624	49,624
ISHARES TR US TREAS BD ETF	49,883	49,883
ISHARES INTL AGGREGATE BOND	49,804	49,804
VANGUARD CHARLOTTE TOTAL INTL	48,659	48,659
CAMBRIA ETF TRUST GLOBAL	40,372	40,372
ISHARES CORE GROWTH ALLOCATION	40,520	40,520
VANGUARD REAL ESTATE ETF	60,314	60,314
FIRST TR HIGH INCOME LONG SHORT	51,030	51,030

TY 2019 Legal Fees Schedule

Name: WINGS FINANCIAL FOUNDATION

EIN: 41-1929671

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	20,749	0	0	20,749

TY 2019 Other Assets Schedule

Name: WINGS FINANCIAL FOUNDATION

EIN: 41-1929671

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FIDELITY STOCK SELECTOR MID CAP		31,926	31,926
FIDELITY LATIN AMERICA		43,791	43,791
FIDELITY LARGE CAP GROWTH INDEX		106,597	106,597
ISHARES S&P 500 INDEX INVESTOR A		105,683	105,683
BOSTON TRUST MIDCAP FUND		31,591	31,591
LISTED PRIVATE EQUITY INVESTOR CL		52,999	52,999
GOTHAM TOTAL RETURN FUND		49,989	49,989
GOLDMAN SACHS ABSOLU RETURN		50,600	50,600
MERGER FUND		40,300	40,300
AMERICAN NEW WORLD CLASS F1		41,656	41,656
T ROWE PRICE GLOBAL STOCK		84,170	84,170
FIDELITY CAPITAL & INCOME		61,925	61,925
FIDELITY INVESTMENT GRADE		45,310	45,310
FIDELITY FOCUSED HIGH INCOME		40,530	40,530
ADV PREFERRED GOLD BULLION		20,758	20,758
BAIRD AGGREGATE BOND FUND		45,305	45,305
BLACKROCK GLOBAL LONG/SHORT		50,567	50,567
DOUBLELINE STRATEGIC COMMODITY		50,109	50,109
PARAMETRIC COMMODITY STRATEGIC		51,331	51,331
T ROWE PRICE US BOND ENHANCED		50,110	50,110
ETF SER SOLUTIONS CHANG FIN US		20,511	20,511
ETF SER SOLUTIONS PRMSE CP		40,337	40,337

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491195011020

TY 2019 Other Expenses Schedule

Name: WINGS FINANCIAL FOUNDATION

EIN: 41-1929671

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL ATTORNEY GENERAL FILING	25	0	0	25
SPECIAL FUNDRAISING EVENT EXPENSES	41,956	0	0	41,956
FINANCIAL LITERACY SOFTWARE	113,146	0	0	113,146
MISCELLANEOUS EXPENSES	105	0	0	105
COMMUNITY EDUCATION	91,001	0	0	91,001
OFFICE OPERATIONS	3,655	0	0	3,655
ADVERTISING & PROMOTIONAL	8,250	0	0	8,250

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491195011020

TY 2019 Other Income Schedule

Name: WINGS FINANCIAL FOUNDATION

EIN: 41-1929671

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FUNDRAISER - GOLF TOURNAMENT	168,445		0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2019

Name of the organization	Employer identification number
WINGS FINANCIAL FOUNDATION	41-1929671

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
WINGS FINANCIAL FOUNDATION	41-1929671

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)

Name of organization	Employer identification number
WINGS FINANCIAL FOUNDATION	41-1929671

Part II **Noncash Property**

(see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	
-		$	
-		$	
-		$	
-		$	
-		$	

Name of organization
WINGS FINANCIAL FOUNDATION

Employer identification number
41-1929671

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 41-1929671
Name: WINGS FINANCIAL FOUNDATION

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WINGS FINANCIAL CREDIT UNION 14985 GLAZIER AVENUE APPLE VALLEY, MN 55124	$ 3,000,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
2	CUNA MUTUAL GROUP 5910 MINERAL POINT ROAD MADISON, WI 53705	$ 6,500	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
3	POPE ARCHITECTS INC 1295 BANDANA BOULEVARD NORTH ST PAUL, MN 55108	$ 6,500	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
4	LANDTITLE SERVICE 15025 GLAZIER AVE SUITE 200 APPLE VALLEY, MN 55124	$ 7,500	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
5	HARLAND CLARKE 10931 LAUREATE DRIVE SAN ANTONIO, TX 78249	$ 10,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
6	PSCU 560 CARILLON PARKWAY ST PETERSBURG, FL 33771	$ 20,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	THE BAINEY GP INC 14700 28TH AVENUE NORTH SUITE 30 PLYMOUTH, MN 55447	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
8	AFFINITY PLUS 175 WEST LAFAYETTE FRONTAGE ROAD ST PAUL, MN 55107	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
9	AMERIPRISE FINANCIAL SERVICE 14985 GLAZIER AVENUE SUITE 501 APPLE VALLEY, MN 55124	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
10	SPCCOVERGINT TECHNOLOGIES 4005 PHEASANT RIDGER DR NE BLAINE, MN 55449	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
11	ISPACE FURNITURE 811 GLENWOOD AVENUE MINNEAPOLIS, MN 55405	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
12	RJM CONSTRUCTION LLC 830 BOONE AVENUE NORTH GOLDEN VALLEY, MN 55427	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)