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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: ARLIN FALCK FOUNDATION

A Employer identification number: 41-1925877

Number and street (or P O box number if mail is not delivered to street address): 12743 BUCKLEY ROAD

Room/suite:

B Telephone number (see instructions): 507-724-3348

City or town, state or province, country, and ZIP or foreign postal code: CALEDONIA, MN 55921

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 5,176,529 39

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

04

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	34,151 20	34,151 20		
	4	Dividends and interest from securities	96,666 13	96,666 13		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		31,326 81		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	6 10	6 10		
	12	**Total.** Add lines 1 through 11	130,823 43	162,150.24		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	56,748.00	10,725 00		46,023 00
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	8,188.82	8,188 82		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,924 15	1,640 93		3,503 88
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	725 24			725 24
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	73,586 21	20,554 75		50,252 12
	25	Contributions, gifts, grants paid	195,020 76			195,020 76
	26	**Total expenses and disbursements.** Add lines 24 and 25	268,606 97	20,554.75		245,272 88
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(137,783 54)			
	b	**Net investment income** (if negative, enter -0-)		141,595 49		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,627,719.36	1,751,167.78	1,758,010 73
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	11,038 34	5,546 30	5,546 30
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,381,802 60	2,267,422 76	3,412,714 36
	c Investments—corporate bonds (attach schedule)	103,246.00	103,246 00	258 00
	11 Investments land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment. basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,123,806.30	4,127,382 84	5,176,529 39
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds	4,123,806 30	4,127,382 84	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	4,123,806 30	4,127,382 84	
	30 **Total liabilities and net assets/fund balances** (see instructions)	4,123,806 30	4,127,382 84	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,123,806 30
2 Enter amount from Part I, line 27a	2	(137,783.54)
3 Other increases not included in line 2 (itemize) ▶ REALIZED GAINS/BASIS ADJUSTMENTS	3	141,360 08
4 Add lines 1, 2, and 3	4	4,127,382 84
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,127,382 84

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES - MORGAN STANLEY			
b	CAPITAL GAIN DISTRIBUTION - MORGAN STANLEY			
c	PUBLICLY TRADED SECURITIES - MORGAN STANLEY			
d	UNALLOWED WASH SALE LOSS - MORGAN STANLEY			
e	PUBLICLY TRADED SECTION 1256 OPTIONS - MORGAN STANLEY			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	180,050.24		180,051 27	(1.03)
b	7,721 70			7,721 70
c	471,715 16		446,292 54	25,422 62
d				11 70
e				(1,828 18)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	31,326 81
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . .	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	222,550 65	4,844,138 44	.0459423
2017	207,985 15	5,095,095 28	.0408207
2016	232,504 80	4,855,166 98	0478881
2015	279,583 61	5,214,275 31	0536189
2014	243,243 22	5,204,308 53	0467388

2	**Total** of line 1, column (d) . . .	2	.2350088
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0470018
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . .	4	4,900,579 08
5	Multiply line 4 by line 3 . . .	5	230,336 04
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	1,415 95
7	Add lines 5 and 6 . . .	7	231,751 99
8	Enter qualifying distributions from Part XII, line 4 . . .	8	245,272 88

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,415 95
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0 00
3	Add lines 1 and 2	3	1,415 95
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,415 95
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a — 2600 00		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	2600 00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,184 05
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 1,184 05 **Refunded** ▶	11	0 00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✔
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 00 **(2)** On foundation managers. ▶ $ 0 00			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0 00			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ MINNESOTA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✔
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✔

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✔
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	

Website address ▶ N/A

14 The books are in care of ▶ KATHLEEN V NELSON Telephone no. ▶ 507-724-3348
Located at ▶ 12743 BUCKLEY ROAD, CALEDONIA, MN ZIP+4 ▶ 55921-2808

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✔
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		✔
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		✔
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	**6b**		✔
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHLEEN V NELSON 12743 BUCKLEY ROAD, CALEDONIA, MN	PRESIDENT 22 5 HR	42,900 00	0 00	0 00
DALE EVAVOLD PO BOX 478, RISHFORD, MN	SECRETARY 1 HR	6,924 00	0 00	0 00
ALAN C ANDERSON 121 14TH ST NE, ROCHESTER, MN	TREASURER 1 HR	6,924 00	0 00	0 00

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,301,944 42
b	Average of monthly cash balances	1b	1,663,597 44
c	Fair market value of all other assets (see instructions)	1c	9,665 33
d	**Total** (add lines 1a, b, and c)	1d	4,975,207.19
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,975,207 19
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	74,628 11
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,900,579 08
6	**Minimum investment return.** Enter 5% of line 5	6	245,028 95

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	245,028 95
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,415 95		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,415 95
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	243,613 00
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	243,613 00
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	243,613 00

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	245,272 88
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	245,272 88
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,415 95
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	243,856 93

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				243,613.00
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			147,762.70	
b Total for prior years: 20___, 20___, 20___		0 00		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e	0 00			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 245,272.88				
a Applied to 2018, but not more than line 2a			147,762.70	
b Applied to undistributed income of prior years (Election required—see instructions)		0 00		
c Treated as distributions out of corpus (Election required—see instructions)	0.00			
d Applied to 2019 distributable amount				97,510 18
e Remaining amount distributed out of corpus	0 00			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0 00			0 00
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0 00			
b Prior years' undistributed income. Subtract line 4b from line 2b		0 00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0 00		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0 00		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0 00	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				146,102 82
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0 00			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.00			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0 00			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

ARLIN FALCK FOUNDATION
KATHLEEN V NELSON, 12743 BUCKLEY ROAD, CALEDONIA, MN 55921 (507)724-3348

b The form in which applications should be submitted and information and materials they should include:

AS PER FOUNDATION GRANT APPLICATION AVAILABLE AT ADDRESS INDICATED IN 2a

c Any submission deadlines:

NOVEMBER 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SCHOLARSHIPS FOR STUDENTS WHO RESIDE IN FILLMORE & HOUSTON COUNTIES, MN AND ALLAMAKEE & WINNESHIEK COUNTIES, IA AND INTEND TO STUDY BUSINESS SUBJECTS. ENTITIES THAT HAVE 501(c)(3) DESIGNATION OR MUNICIPALITIES IN THE SAME FOUR COUNTY AREAS, FOR COMMUNITY PROJECTS.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				195,020 76
Total . . . . ▶ **3a**				195,020 76
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				0 00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	34,151 20	
4 Dividends and interest from securities			14	96,666 13	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a OTHER INCOME			14	6 10	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				130,823 43	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 130,823 43

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kathleen V. Nelson | 7/14/2020 | President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARY MARK PATTEN	Mary Mark Patten	7-13-20		P00594052
Firm's name ▶ ALAN C ANDERSON CHARTERED, CPA			Firm's EIN ▶	41-1326473
Firm's address ▶ 121 14TH ST NE, SUITE B, ROCHESTER, MN 55906			Phone no	507-288-3947

ARLIN FALCK FOUNDATION
Return of Private Foundation
Supporting Schedule
12-31-19

		Amount
Other Income - Form 990-PF, Part I, Line 11		
Windstream Hldgs	$	6.10
Total other income	$	6.10
Other Professional Fees - Form 990-PF, Part I, Line 16c		
Morgan Stanley investment and management service fees	$	4,188.82
Tax preparation fees		4,000.00
Total other professional fees	$	8,188.82
Taxes - Form 990-PF, Part I, Line 18		
Estimated tax on net investment income	$	2,600.00
Tax on net investment income		179.34
Payroll tax		4,341.28
Foreign tax		803.53
Total taxes	$	7,924.15
Other Expenses - Form 990-PF, Part I, Line 23		
Office expense	$	1,226.28
Filing fees		25.00
Insurance		634.00
Total other expenses	$	1,885.28
Other Notes and Loans Receivable - Form 990-PF, Part II, Line 7 - End of Year Book Value		
Hesper-Mabel Area Historical Society	$	5,546.30
Total other notes and loans receivable	$	5,546.30
Investments - Corporate Stock - Form 990PF, Part II, Line 10b - End of Year Book Value		
Aberdeen Asia Pacific Prime Income	$	10,115.21
Alcon Inc		3,305.47
Allete Inc New		80,290.00
Alliant Energy Corp		57,746.50
AT&T Inc		32,665.72
Bank of America Corp		13,768.57
Berkshire Hathaway Cl-B		14,474.16
Berkshire Hathaway Cl-B		4,140.30
Bristol Myers Squibb Co		7,200.78
Chevron Corportation		64,329.00

ARLIN FALCK FOUNDATION
Return of Private Foundation
Supporting Schedule
12-31-19

Investments - Corporate Stock - Form 990PF, Part II, Line 10b - End of Year Book Value (continued)	Amount
Coca Cola Co	11,038.21
Colgate Palmolive Co	13,973.27
Comcast Corp Cl A New	23,072.60
Conoco Phillips	20,039.05
Consolidated Edison Inc	20,205.00
CVS Health Corp	10,423.38
Devon Energy Corp New	8,883.52
DNP Select Income Inc	25,109.92
DTE Energy Company	16,717.00
Duke Energy Corp New	4,759.77
ESC Seventy Seven	343.06
Evergy Inc	106,598.74
Exxon Mobil Corp	19,605.37
Fastenal Co	10,375.03
Ford Motor Company New	9,743.59
Ford Motor Co New	14,988.00
Ford Motor Co New	895.65
Franklin Income Fund Cl A	45,585.79
General Electric Co	22,013.60
General Electric Co	21,803.32
Glaxosmithkline PLC	10,659.80
Hawaiian Electric Ind	35,488.63
Hershey Company	21,269.08
Hologic Inc	11,355.80
Hormel Foods Corporation	10,220.84
Intel Corp	9,824.86
Ishares Russell 2000 ETF	16,221.51
Ishares S & P 500 Growth ETF	20,028.81
Ishares S & P 500 Value ETF	23,159.77
Ishares S & P Mid-Cap 400 G ETF	10,488.46
Ishares S & P Mid-Cap 400 V ETF	11,962.79
Ishares S & P Small-Cap 600 V ETF	8,421.47
Ishares Small-Cap 600 G ETF	7,502.00
Johnson Ctls Intl PLC	2,129.73

41-1925877

ARLIN FALCK FOUNDATION
Return of Private Foundation
Supporting Schedule
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Investments - Corporate Stock - Form 990PF, Part II, Line 10b - End of Year Book Value (continued)

		Amount
JP Morgan Chase & Co	$	19,805.81
Keycorp New		11,615.47
Kimberly Clark Corp		12,506.98
Kinder Morgan Inc		105,415.83
Kinder Morgan Inc		555,959.96
Kraft Heinz Co		13,917.40
Libby Inc		18,070.00
Liberty All-Star Equity Fund		22,540.29
Lincoln National Corp Ind		47,022.30
Mattel Inc		14,317.48
Medtronic PLC		7,258.75
Merck & Co Inc New		47,409.88
Microsoft Corp		9,100.93
Novartis Ag ADR		27,057.11
One Gas Inc		697.53
Oneok Inc New		4,590.96
Pentair PLC		487.12
Pentair PLC		11,404.92
Pepsico Inc		5,561.40
Pfizer Inc		7,387.01
PG&E Corporation		92,800.00
Pimco All Asset 12		27,396.63
Pimco GNMA Gov Sec 12		7,767.88
QS S & P 500 Index A		87,581.69
Royce Value Tr Inc		15,619.42
SPDR S & P 500 ETF Tr		32,081.50
SPDR S & P Mid-Cap 400 ETF		37,025.42
Standard & Poors Dep Rec		(747.98)
Taiwan Semiconductor Mfg Co		10,365.05
TE Connectivity Ltd New		3,226.30
United Health Group Inc		10,110.19
US Bancorp Com New		14,944.89
Vanguard Sh Tm Invt Gr Inv		7,818.08
Viacom CBS Inc		6,090.84
Vodafone Group PLC		23,921.56
Walmart Inc		11,823.51
Walt Disney Co Hldg		14,030.51
Welltower Inc		8,002.01
Xcel Energy Inc		22,495.00
Total investments - corporate stock	$	2,267,422.76

ARLIN FALCK FOUNDATION
Return of Private Foundation
Supporting Schedule
12-31-19

		Amount
Part II, Line 10c(b) & (c)		
Investments - corporate bonds		
Washington Mutual Bank	$	103,246.00
Grants Paid - Form 990-PF, Part XV, Line 3a		
Church of St. Mary - Church Bell Tower Renovation 513 S Pine St Caledonia, MN 55921	$	30,000.00
Good Earth Village - Barr Lodge Renovation 25303 Old Town Dr Spring Valley, MN 55975		20,000.00
Hesper-Mabel Historical Society - Bldg/Grounds Imp & Repairs PO Box 56 Mabel, MN 55954		15,350.00
The Spectrum Network - Van Purchase/Staff Expense PO Box 22 Decorah, IA 52101		13,000.00
Waukon EMS - Cardiac Monitor PO Box 351 Waukon, IA 55921		12,500.00
Sheriff's Posse of Houston County - Robotic Aircraft Project Phase II 306 South Marshall St, Ste 1100 Caledonia, MN 55921		8,000.00
Wells House Ministry - Multigeneraional Volunteer Program 300 S Burr Oak St Rushford, MN 55971		8,000.00
Caledonia Area Community Charities Inc. - Seal Coat Parking Lot /Refrig Cooler PO Box 27 Caledonia, MN 55921		7,500.00
Caledonia Robotics Warriors - FTC Robotics Team Founding PO Box 103 Caledonia, MN 55921		6,000.00

ARLIN FALCK FOUNDATION
Return of Private Foundation
Supporting Schedule
12-31-19

Grants Paid - Form 990-PF, Part XV, Line 3a (continued)		Amount
Eitzen Fire & Rescue - Fire Boots 202 East Main St Eitzen, MN 55931	$	5,135.00
Allamakee County Ag Society - Concrete Floor in Kids Day Area PO Box 208 Waukon, IA 52172		5,000.00
City of Mabel AmbulanceService - Updating pagers & badges PO Box 425 Mabel, MN 55954		5,000.00
City of Waukon - Resue Trailer 101 Allamakee St Waukon, IA 52172		5,000.00
SEMCAC - Rushford Building Roof & Gutter Project PO Box 549 Rushford, MN 55971		5,000.00
Winneshiek Co Emergency Mgmt - AED for County Vehicle 400 Clariborne Dr Decorah, IA 52101		5,000.00
Houston County Care & Share - Christmas Gifts for Needy 138 E Main St Caledonia, MN 55921		4,000.00
Mainspring - Main Stage Initiative 4040 E Main St Caledonia, MN 55921		4,000.00
City of Canton Fire Dept - Portable Gas Detectors & Firefighting Gloves PO Box 179 Canton, MN 55922		3,870.00
Kinderhaus Preschool - Fire Exit Door & Concrete PO Box 114 Decorah, IA 52101		3,000.00

ARLIN FALCK FOUNDATION
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Grants Paid - Form 990-PF, Part XV, Line 3a (continued)		Amount
Luther College - Womens Seminar 700 College Drive Decorah, IA 52101	$	2,000.00
Caledonia Warriors High School - Annual High School Season League Trap Shooting 825 N Warrior Ave Caledonia, MN 55921		1,000.00
Houston County Public Health & Human Services - Houston County Immunization Program Refrig 611 Vista Dr, Suite 1 Caledonia, MN 55921		850.00
St. Patrick School - Seats for 2nd Grade 200 2nd St Waukon, IA 52172		815.76
Scholarships		
Decorah High School 100 E Claiborne Dr Decorah, IA 52101		6,100.00
LaCrescent High School 1301 Lancer Blvd LaCrescent, MN 55947		3,750.00
Allamakee High School 1059 Third Ave NW Waukon, IA 52172		3,675.00
Caledonia High School 825 N Warrior Ave Caledonia, MN 55921		2,550.00
So Winneshiek High School PO Box 430 Calmar, IA 52132		2,100.00

ARLIN FALCK FOUNDATION
Return of Private Foundation
Supporting Schedule
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Scholarships (continued)		Amount
Fillmore Central High School PO Box 599 Harmony, MN 55939	$	2,000.00
Rushford-Peterson High School 102 N Mill St Rushford, MN 55971		1,900.00
Houston High School 306 W Elm St Houston, MN 55943		1,200.00
Lanesboro High School 100 Kirkwood St E Lanesboro, MN 55949		975.00
Mabel-Canton High School 316 W Fillmore Ave Mabel, MN 55954		750.00
Total grants paid	$	195,020.76