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EXTENDED TO NOVEMBER 16, 2020 Return of Private Foundation

▶ Go to www irs gov/Form990PF for instructions and the latest information

 $_{\text{Form}}~990\text{-PF}$

Department of the Treasury

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

2019

For calendar year 2019 or tax year beginning and ending Name of foundation ? A Employer identification number THE HUELSMANN FOUNDATION 41-1893927 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number C/O DEAN BARR, 50 S 6TH ST 1500 612-341-9418 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here MINNEAPOLIS, MN 55402-1498 G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return 2 Foreign organizations meeting the 85% test, check here and attach computation Address change Name change X Section 501(c)(3) exempt private foundation H Check type of organization E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J | Accounting method: Accrual If the foundation is in a 60-month termination (from Part II, col. (c), line 16) Other (specify) under section 507(b)(1)(B), check here 4,799,730. (Part I, column (d), must be on cash basis.) ▶\$ (d) Disbursements for charitable purpose Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) (a) Revenue and expenses per books (b) Net investment (c) Adjusted net charitable purposes (cash basis only) income N/A Contributions, gifts, grants, etc., received Check X if the foundation is not required to attach Sch. B Interest on savings and temporary 87,018. 87,018 STATEMENT 1 4 Dividends and interest from securities 5a Gross rents Net rental income or (loss) 253,231 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 781,035. 253,231. 7 Capital gain net income (from Part IV, line 2) O 8 Net short-term capital gain S 9 Income modifications Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) 2,681. 2,681 STATEMENT 2 11 Other income 342,930. 342,930. Total Add lines 1 through 11 29,949. 0. 25,457. Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 974. 15 Pension plans, employee benefits 1,146. 0. 21,316. 18.119. 16a Legal fees STMT 3 0. 0. STMT 4 7,975. 0. **b** Accounting fees STMT 5 20,630. 20,630. Ö. c Other professional fees 17 Interest 1,762 617. 973. STMT 6 18 Taxes Depreciation and depletion Оссиралсу 21 Travel, conferences, and meetings 22 Printing and publications STMT 7 1,337. 0. 25. 23 Other expenses 24 Total operating and administrative 84,115. <u>45,</u>548. 21,247 expenses Add lines 13 through 23 259,500. 259,500. 25 Contributions, gifts, grants paid Total expenses and disbursements. Add lines 24 and 25 343,615 21,247 305,048. Subtract line 26 from line 12 -685. 2 Excess of revenue over expenses and disbursements 321,683. b Net investment income (if negative, enter -0-) N/A C Adjusted net income (if negative, enter -0-)

919

Form 990-PF (2019)

(c) Fair Market Value

End of year

(b) Book Value

Part II Balance Sheets Atlached schedules and amounts in the description column should be for end-oil-year amounts only

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26 Capital stock, frust principal, or current funds 27 Paid-in or capital surplus, or land, bldg, and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances 3,045,179. 2,971,418. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize) PRETURN OF CAPITAL 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) Part II, column (b), line 29 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 2, 971, 418.	ce	24				
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Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► RETURN OF CAPITAL 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 8 5 73,704. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 2,971,418.		30	Total liabilities and not assets/fund halanees	3.045.179.	2.971.418.	1
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2 — 685. 3 Other increases not included in line 2 (itemize) RETURN OF CAPITAL 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) RETURN OF CAPITAL 5 Decreases not included in line 2 (itemize) SEE STATEMENT 8 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 2 — 685. 3 628. 4 3,045,122. 5 73,704.				23		3 045 179
3 Other increases not included in line 2 (itemize) RETURN OF CAPITAL 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) SEE STATEMENT 8 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 3 628. 4 3,045,122. 5 73,704.		•	, , , , , , , , , , , , , , , , , , , ,			-685
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5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 8 5 73,704. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 2,971,418.				ULTIVD		
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 2, 971, 418.				תיי שישים	—	
						
	<u></u>	rutal	net assets of fund datances at end of year time 4 minus line 5) - Part II, Co	<u> </u>	<u></u>	

Beginning of year

(a) Book Value

	Calendar year (or tax year beginning in)	Adjusted qualifying distributions	Net value of noncharitable use assets		(col (b) divided by col (c))
	2018	271,595.	4,426,368.		.061358
_	2017	420,054.	4,379,140.		.095922
Ξ	2016	198,734.	4,291,136.		.046313
	2015	253,957.	4,330,636.		.058642
_	2014	221,795.	4,463,727.		.049688
	Total of line 1, column (d)			2	.311923
3	Average distribution ratio for the 5-year bathe foundation has been in existence if less	o, or by the number of years	3	.062385	
4	Enter the net value of noncharitable-use as:	sets for 2019 from Part X, line 5		4	4,393,588.
5	Multiply line 4 by line 3			5	274,094.
6	Enter 1% of net investment income (1% of	Part I, line 27b)		6	3,217.
7	Add lines 5 and 6		7	277,311.	
8	Enter qualifying distributions from Part XII,	line 4		8	305,048.
	If line 8 is equal to or greater than line 7, ch				

See the Part VI instructions

Dort VII Evolus Tox Board on Investment Income (S	21 - 10 Continu 4040(a) 4040(b) 4040(a) ar 4040	093947	Page 4
	Section 4940(a), 4940(b), 4940(e), or 4948 - se	e instruc	zions)
1a Exempt operating foundations described in section 4940(d)(2), check here			
	py of letter if necessary-see instructions)		 -
b Domestic foundations that meet the section 4940(e) requirements in Part V	/, check here ► X and enter 1%		3,217.
of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organi	izations, enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable four	ndations only, others, enter -0-)		0.
3 Add lines 1 and 2	3		3,217.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable fou	undations only; others, enter -0-)		0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or les	ss, enter -0- <u>5</u>		3,217.
6 Credits/Payments		. ,	
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 5,298.	-	
b Exempt foreign organizations - tax withheld at source	6b 0.	,	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		,
d Backup withholding erroneously withheld	6d 0.	•	
7 Total credits and payments Add lines 6a through 6d	7		5,298.
· · · · · · · · · · · · · · · · · ·	 		0.
			<u>.</u>
•			2,081.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amo			0.
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Part VII-A Statements Regarding Activities	2,081 - Refunded ► 11		<u> </u>
			Yes No
1a During the tax year, did the foundation attempt to influence any national, sta	ate, or local legislation or did it participate or intervene in		
any political campaign?		<u>1a</u>	X
b Did it spend more than \$100 during the year (either directly or indirectly) fo		1b	X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activi	ities and copies of any materials published or		1- 1
distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?		10	<u> </u>
d Enter the amount (if any) of tax on political expenditures (section 4955) imp		- [· [
(1) On the foundation. > \$ 0 . (2) On found	dation managers. > \$0.	7,	
e Enter the reimbursement (if any) paid by the foundation during the year for	political expenditure tax imposed on foundation		
managers. ► \$ 0 .			
2 Has the foundation engaged in any activities that have not previously been r	reported to the IRS?	_2_	Х
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, ii	in its governing instrument, articles of incorporation, or		
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the		3	Х
4a Did the foundation have unrelated business gross income of \$1,000 or more		4a	Х
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction		5	X
If "Yes," attach the statement required by General Instruction T	during the year.	<u> </u>	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4	1945) catisfied either:		
By language in the governing instrument, or	1340) Satisfied Cities	1 1	
	hat an mandatory dispations that conflict with the state law.		
By state legislation that effectively amends the governing instrument so the security and the security protection.	nat no manuatory unconons mat connict with the state law	 	х
remain in the governing instrument?	vO 14 %/on " no molete Port II and John and Dr. 1997	6	$\frac{\hat{x}}{x}$
7 Did the foundation have at least \$5,000 in assets at any time during the year	res, complete Part II, col (c), and Part XV	-7	
8a Enter the states to which the foundation reports or with which it is registere	ed See instructions	-	
MN		-	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form		├ —┤	
of each state as required by General Instruction G? If "No," attach explana		8b	X
9 Is the foundation claiming status as a private operating foundation within th	ne meaning of section 4942(j)(3) or 4942(j)(5) for calendar	<u> </u>	
year 2019 or the tax year beginning in 2019? See the instructions for Part X	(IV If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? if eye	as,* attach a schedule listing their names and addresses	_10	X
		Form 990)-PF (2019)

Form 990-PF (2019)

Form 990-PF (2019) THE HUELSMANN FOUNDATION			41-18939	<u>2</u> 7	Page 6
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be R	equired (contin	ued)		
5a During the year, did the foundation pay or incur any amount to				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	4945(e))?	Y	es X No	_	
(2) Influence the outcome of any specific public election (see section 4955), or	r to carry on, directly or indire	ectly,	i		1
any voter registration drive?		Y	es X No	İ	
(3) Provide a grant to an individual for travel, study, or other similar purposes'	7	Y	es X No	İ	
(4) Provide a grant to an organization other than a charitable, etc., organization			•	, ,	İ
4945(d)(4)(A)? See instructions			es X No		J
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f			A .	1
the prevention of cruelty to children or animals?	, ,,		es X No	\	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described i				-
section 53 4945 or in a current notice regarding disaster assistance? See instru			N/A	5b	1
Organizations relying on a current notice regarding disaster assistance, check h			▶ [† : -
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr		ned			, ,
expenditure responsibility for the grant?			es 🖂 No 📙	- Tal	1170
If "Yes," attach the statement required by Regulations section 53 4945-5(d)	•,	·/	·• ,	続 た	1 4
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p	nav pramilime on		-		'.'
a personal benefit contract?	Day premiums on	r v	es X No	19 19 10	3.5
	argonal hangist contract?	· · · · · ·		6b	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a pi	ersonal penent contract?				1.
If "Yes" to 6b, file Form 8870	h - lh h 0		[T] Y	S 20 10 10 10 10 10 10 10 10 10 10 10 10 10	. **
7a At any time during the tax year, was the foundation a party to a prohibited tax si			/-	1. 3 VIG	114
b If "Yes," did the foundation receive any proceeds or have any net income attribu			14/14	7b	2.63
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$	1,000,000 in remuneration or	 ,	्याः 🕌	3 1	1.4
excess parachute payment(s) during the year?	To Foundation No.		s X No ¢	· 1	- ' 'S
Part VIII Information About Officers, Directors, Truste Paid Employees, and Contractors	es, Foundation Mar	agers, Hignly			
List all officers, directors, trustees, and foundation managers and the	eir compensation	-			
T List all officers, directors, dustees, and foundation managers and the	(b) Title, and average	(c) Compensation	(d) Contributions to	(a) Ev	nence
(a) Name and address	hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Ex	t, other
TENNITEED & UITEL CHANNI	to position	enter -0-)	compensation	allow	ances
	CO-PRESIDENT/	LKEASUKEK	1		
14224 W NORDIC LANE	1 02	20 040			0
HAYWARD, WI 55843	1.93	29,949.	0.		0.
	CO-PRESIDENT/	BECKETARI			
1650 WOODCREST COURT	1 50		0		•
RENO, NV 89523	1.50	0.	0.		0.
	Ti	}			
	<u> </u>				
		}			
	and an less at the same of				
2 Compensation of five highest-paid employees (other than those incl	(b) Title, and average	INCE NONE."	(d) Contributions to	In Cv	nence
(a) Name and address of each employee paid more than \$50,000	hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Ex accoun	t, other
	devoted to position		compensation	allow	ances
NONE .					
					
		}	·		
	<u> </u>				
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			[
			<u> </u>		
		L			
Total number of other employees paid over \$50,000					0
			Form '	990-PF	(2019)

Form 990-PF (2019) THE HUELSMANN FOUNDATION	41-1	L893927 Page 7
Part VIII Information About Officers, Directors, Trustees, F Paid Employees, and Contractors (continued)	oundation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If no	ie, enter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
•		
•		
· · · · · · · · · · · · · · · · · · ·		
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevanimber of organizations and other beneficiaries served, conferences convened, research page.	rant statistical information such as the pers produced, etc.	Expenses
1 N/A		
·		
2		
3		
4		
(B. A.W.B.L.		
Part IX-B Summary of Program-Related Investments	 	
Describe the two largest program-related investments made by the foundation during the ta	k year on lines 1 and 2	Amount
1N/A		
	·	
2		
All other program-related investments. See instructions	····	
3		
× <u></u>		
		
	,	ı
Total Add lines 1 through 2		0

Form **990-PF** (2019)

F	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations,	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
·a		1a	4,083,291.
b		1b	4,083,291.
C		1c	
-	Total (add lines 1a, b, and c)	10	4,460,495.
	Reduction claimed for blockage or other factors reported on lines 1a and	13	
·	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,460,495.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	66,907.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,393,588.
6	Minimum investment return Enter 5% of line 5	6	219,679.
	art XI. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an		
	foreign organizations, check here and do not complete this part)	a oortam	
1	Minimum investment return from Part X, line 6	1	219,679.
2a	2 217		
b	Income tax for 2019 (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c_	3,217.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	216,462.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	216,462.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	216,462.
P	art,XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	, 125 g	
а	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	305,048.
b	Program-related investments - total from Part IX-B	1b	<u> </u>
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	305,048.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income Enter 1% of Part I, line 27b	5_	3,217.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	301,831.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q 4940(e) reduction of tax in those years.	ualifies fo	r the section

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
Distributable amount for	r 2019 from Part XI,	231 631 634	2 5 5 4 5 B 5 5 5 5	1 公司等等	
line 7	·	A TAMES CONTRACTOR	in a first a graph a figure of the	10. 人。 1. 人 1. 人 1. 人 1. 人 1. 人 1. 人 1. 人 1. 人 1. 人 1. 人	216,462.
2 Undistributed income, if any	, as of the end of 2019	STANK FIGU	海利公司的		POR MARKET
a Enter amount for 2018 (only	State (231. SHAD)	La Maria Maria Caralla	0.	in production of the
b Total for prior years			0.		
3 Excess distributions car	ryover, if any, to 2019	PERSONAL PROPERTY AND AND AND AND AND AND AND AND AND AND	CONTRACTOR CONTRACTOR	THE PROPERTY OF THE PARTY OF TH	CATTAIN TO A THE STATE OF
a From 2014	1,722.				
b From 2015	40,129.		建筑是		
c From 2016					
d From 2017	208,035.				
e From 2018	53,863.	The state of the s			
f Total of lines 3a through		303,749.	これの経済と語 のないだ	CONTROL CONTROLS	CHARLES AND COMMENTS
4 Qualifying distributions		*. 4 TET TO A STORE TO	· · · · · · · · · · · · · · · · · · ·		建筑的人物设施的1992点形成
Part XII, line 4: ►\$	305,048.		the state of the state of		
a Applied to 2018, but not				0.	
b Applied to undistributed		THE PROPERTY OF THE PARTY OF TH		・場所ないの意味の	是在4000 在2014年中
years (Election required	•	企业企业	0.	THE PERSONAL PROPERTY OF THE PERSONAL PROPERTY	AND STATE OF THE
c Treated as distributions	•		を	第三分的人的比较级	THE PROPERTY OF THE PARTY.
(Election required - see	•	0.		THE PROPERTY OF	
d Applied to 2019 distribu	itable amount	是最外的不是	和:用资品和的内域	的人们还是对对对对对	216,462.
e Remaining amount distr	ibuted out of corpus	88,586.	开始社会中国共和国	STANKED ENDOL	子程序为其他的特殊的
5 Excess distributions carryove (If an amount appears in columnust be shown in column (a)	er applied to 2019 imn (d), the same amount	0.			0.
6 Enter the net total of ea indicated below:			A TRANSPORT OF THE PARTY OF THE	A STATE OF THE STA	
a Corpus Add lines 3f, 4c, and	14e Subtract line 5	392,335.	Color State of the state of the		
b Prior years' undistribute		1		71. To 1 + 20. 5	E TREAT LAND THE WAY
line 4b from line 2b	d income outlined		0.	ابدينه سيد د د د د	
c Enter the amount of price	or vears'	: eye's garenter		1 1 2 2 3 3	
undistributed income for	r which a notice of				
deficiency has been issu the section 4942(a) tax i		Section 1			
assessed	nas been previously		0.		
d Subtract line 6c from lin	ie 6b. Taxable	5 4 76 C 1 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-	the state state	というないできません
amount - see instruction			0.1		
e Undistributed income fo	r 2018 Subtract line	是在16年度20年 4年17日 · 15年	94.		"1777",《新史史》
4a from line 2a Taxable	amount - see instr	Addition to		0.	
f Undistributed income fo	r 2019 Subtract	1. 57 1. 7 11		1 7	
lines 4d and 5 from line	1 This amount must	امر د الأمار المراجعة المراجعة الأمار			
be distributed in 2020		· · ·	- +	·	0.
7 Amounts treated as disti	ributions out of			1	in the same of
corpus to satisfy require	ements imposed by		,		
section 170(b)(1)(F) or	4942(g)(3) (Election				•
may be required - see in	structions)	0.			. ,
8 Excess distributions care	ryover from 2014				
not applied on line 5 or I	line 7	1,722.			· · · · · · ·
9 Excess distributions car	rryover to 2020				, ,
Subtract lines 7 and 8 fr	om line 6a	390,613.			<u> </u>
10 Analysis of line 9					
a Excess from 2015	40,129.			,	
b Excess from 2016		ا بلا ا	i		
c Excess from 2017	208,035.]	. ']	
d Excess from 2018	53,863.			•	
e Excess from 2019	88,586.		··		r 900 PE (0040)

Form 990-PF (2019) THE HUE Part XIV: Private Operating F	LSMANN FOUND		A question (1)	M/A	93927 Page
			-A, question s)	N/A	
1 a If the foundation has received a ruling o					
foundation, and the ruling is effective fo				4040(2)(2) ==	40(-)(F)
b Check box to indicate whether the found	$\overline{}$) toundation described if		4942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	(b) 2010	Prior 3 years	(d) 2016	(a) Total
income from Part I or the minimum	(a) 2019	(b) 2018	(c) 2017	(0) 20 10	(e) Total
investment return from Part X for			1		
each year listed				_/	
b 85% of line 2a				/	
 Qualifying distributions from Part XII, line 4, for each year listed 					
d Amounts included in line 2c not					
used directly for active conduct of exempt activities					
e Qualifying distributions made directly				 	
for active conduct of exempt activities.			Į		
			•		
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the					
alternative test relied upon					
 a "Assets" alternative test - enter (1) Value of all assets 					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
Part-XV. Supplementary Info	rmation (Complete	e this part only if	the foundation	had \$5,000 or more	in assets
at any time during the				. ,	
1 Information Regarding Foundation	n Managers:		 -		
List any managers of the foundation who year (but only if they have contributed m	have contributed more th		ibutions received by the	e foundation before the close	of any tax
NONE					
b List any managers of the foundation who other entity) of which the foundation has			or an equally large port	ion of the ownership of a part	nership or
NONE					
2 Information Regarding Contribution	on Grant Gift Loan S	Scholarshin etc. Pro	ograms.		
Check here ► X if the foundation of the foundation makes gifts, grants, etc.	nly makes contributions to	preselected charitable of	organizations and does	not accept unsolicited reques , b, c, and d	sts for funds. If
a The name, address, and telephone numb	er or email address of the	person to whom applica	itions should be addres	ssed	
b The form in which applications should be	e submitted and information	on and materials they sho	ould include		
c Any submission deadlines					
d Any restrictions or limitations on awards	s, such as by geographical	areas, charitable fields, l	kinds of institutions, or	other factors	

Part XV. Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager Recipient Foundation Purpose of grant or Amount status of contribution Name and address (home or business) recipient or substantial contributor a Paid during the year AMERICAN BIRKEBEINER SKI FOUNDATION NONE PUBLIC FUNDING TO CREATE A STADIUM AREA FOR DUTDOOR ACTIVITIES 10527 MAIN STREET HAYWARD, WI 54843 15,000. FUNDING FOR THE PUBLIC CARPENTER ST. CROIX VALLEY NATURE NONE CENTER ENVIRONMENTAL 12805 ST. CROIX TRAIL EDUCATION PROGRAM FOR HASTINGS, MN 55033 K-12 STUDENTS AND **PAMILIES** 1,500. NONE CHURCH OF ST. MICHAEL PUBLIC/CHURCH FUNDING FOR 611 3RD STREET SOUTH PRESERVATION OF STILLWATER, MN 55082 CONFESSIONALS AND DEVOTIONAL AREAS 10,000. CHURCH OF THE INCARNATION NONE PUBLIC/CHURCH FUNDING FOR RECTORY 3801 PLEASANT AVENUE SOUTH BOILER IMPROVEMENTS MINNEAPOLIS, MN 55409 5,000. SEE STATEMENT COMO FRIENDS PUBLIC NONE 1225 ESTABROOK DRIVE SAINT PAUL, MN 55103 25,000. SEE CONTINUATION SHEET(S) 259,500. **▶** 3a Total **b** Approved for future payment NONE Total 0.

Form **990-PF** (2019)

923621 12-17-19

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated	d business income		y section 512, 513, or 514	(e)
,	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exempt function income
1 Program service revenue.	code	Allount	code	Amount	Turction income
a	-				
D					
<u> </u>	-				
0	- 				
e	-		+		
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	87,018.	
5 Net rental income or (loss) from real estate		Company of the contract of	1,5	* * * * * * * * * * * * * * * * * * * *	可以还不得透验
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			i l		
7 Other investment income			14	2,681.	
8 Gain or (loss) from sales of assets other					
than inventory			18	253,231.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue			1 1		
a			_		
b	-	-			
c					
de	-				
12 Subtotal. Add columns (b), (d), and (e)	-	- 0).	342,930.	0.
13 Total Add line 12, columns (b), (d), and (e)	<u></u>		<u></u>	13	342,930.
(See worksheet in line 13 instructions to verify calculations)					
Part XVI-B Relationship of Activities	to the Accor	nplishment of E	xempt Pur	poses	
Line No Explain below how each activity for which income the foundation's exempt purposes (other than	•	` '	I-A contributed	importantly to the accomp	lishment of

Part X	7I-B Relationship of Activities to the Accomplishment of Exempt Purposes
Line No	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Form 990-PF (2019) THE HUELSMANN FOUNDATION 41-1893927
Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable

	Exempt Organ	izations							
1 Did the or	ganization directly or indi-	rectly engage in any of th	ne followir	ng with any other organization	n described in secti	on 501(c)		Yes	No
(other tha	n section 501(c)(3) organ	izations) or in section 52	27, relatin	g to political organizations?					, .
a Transfers	from the reporting found	ation to a noncharitable e	exempt or	ganization of					
(1) Cash	•						1 <u>a(1)</u>		X
(2) Other							1a(2)		X
b Other tran							6.5	,	5-
	of assets to a noncharita	ble exempt organization					1b(1)		X
` '	hases of assets from a no		nization				1b(2)		X
	al of facilities, equipment,						1b(3)		X
` ,	bursement arrangements						1b(4)		X
, ,	s or loan guarantees						1b(5)		X
	rmance of services or me	mbership or fundraising	solicitatio	ons			1b(6)	\neg	X
	f facilities, equipment, ma	·					1c	$\neg \uparrow$	X
-		* '	•	edule. Column (b) should alw	avs show the fair m	narket value of the goods.		ts.	
	•		-	ed less than fair market value	· -	•		,	
	i) the value of the goods,				,	ar anamy arrangamon, a			
a) Line no	(b) Amount involved			e exempt organization	(d) Description	of transfers, transactions, and	sharing arrar	ngemen	ts
'	(17)	(1)	N/A	<u> </u>	 ''''	<u></u>		<u> </u>	
			11/11		 				
									
			_		 				
		· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·					
					 				
		 							
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					 -				
		<u> </u>							
		<u> </u>							
	· ·	•		or more tax-exempt organize	ations described	_		[37	٦
	501(c) (other than section		1 5277			L	Yes	ĪV] No
b If "Yes," co	omplete the following sch			L (b) Turn of accounting L		- N Deservation of relations	.ba		
	(a) Name of org	janization		(b) Type of organization		c) Description of relations	пір		
	N/A								
<u> </u>				ļ					
				<u> L</u>					
Under and be	penalties of perjury, I declare t elief, it is true, correct, and com	hat I have examined this retur iplete. Declaration of preparer	n, including (other than	accompanying schedules and stat taxpayer) is based on all information	tements, and to the bes on of which preparer ha	t of my knowledge s any knowledge . Ma	y the IRS dis		
Sign		/	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1.76 2			urn with the pown below?	See inst	tr
Here _	famp & A	us		29007 2020	EASURE	R	X Yes		No
Sign	nature of officer or trustee			Date	Title				ئے۔
	Print/Type preparer's na	ime Pri	eparer's s	ignature	Date	Check if PTIN			
		1.0	1)	016.	10/30/20	self- employed			
Paid	DEAN D BAR		Llon	100 warr	10130190		<u>00056</u>		
Preparer	Firm's name ► DOR	SEY & WHITN	EY L	LP		Firm's EIN ► 41-0	22333	7	
Use Only									
	Firm's address ► 50		STE						
	MI	NNEAPOLIS,_	MN 5	5402		Phone no 612 3			
						F	orm 990-	·PF (2019)

3 Grants and Contributions Paid During the Y	ear (Continuation)	.,		
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
DUNROVIN CHRISTIAN BROTHERS RETREAT	NONE	PUBLIC	FUNDING FOR THE LEAD	
CENTER			PROGRAM	
15525 ST. CROIX TRAIL NORTH MARINE ON ST. CROIX, MN 55047-9796				7,00
MARINE ON BI. CROIX, MY 33047-3730		<u> </u>	 	
			TUDID THE TOP DEVIOUS TON	
SAINT MARY'S CHURCH	NONE	PUBLIC/CHURCH	FUNDING FOR RENOVATION	
423 5TH STREET SOUTH			AND REPAIRS, INCLUDING ROOF, STEPS	30 00
STILLWATER, MN 55082	 	 	ROOF, SIEFS	30,00
SAINT MARY'S CHURCH	NONE	PUBLIC/CHURCH	FUNDING FOR	
423 5TH STREET SOUTH			DEVELOPMENT OF A	
STILLWATER, MN 55082			100-YEAR HISTORY	
		<u> </u>	PUBLICATION	8,000
ST. ALBERT THE GREAT CATHOLIC SCHOOL	NONE	PUBLIC/CHURCH	FUNDING FOR A DIGITAL	
1255 ST. ALBERT DRIVE			LEARNING AND CURRICULA	
RENO, NV 89503			INTEGRATION	50,000
STILLWATER PUBLIC LIBRARY FDTN	NONE	PUBLIC	SEE STATEMENT	
224 THIRD STREET NORTH			ļ	
STILLWATER, MN 55082]		
				30,000
THE LOPPET FOUNDATION	NONE	PUBLIC	FUNDING FOR THE JUNIOR	
1301 THEODORE WIRTH PKWY			LOPPET PROGRAM	
MINNEAPOLIS, MN 55422				50,000
THE PARTNERSHIP PLAN	NONE	PUBLIC	FUNDING TO SUPPORT	
PO BOX 582, 1875 SOUTH GREELEY STREET			STEM PROGRAM FOR	
STILLWATER, MN 55082		1	STILLWATER AREA MIDDLE	2 00
		 	SCHOOL	3,000
WASHINGTON COUNTY HISTORIC COURTHOUSE	NONE	PUBLIC	FUNDING FOR WINDOW AND	
101 PINE ST. W.		{	DOOR RESTORATION	20.00
STILLWATER, MN 55082		 		20,000
/				
YOUTH ADVANTAGE	NONE	PUBLIC	FUNDING FOR YOUTH	
PO BOX 11			ACTIVITIES/PROGRAMS	
STILLWATER, MN 55082		 	 	5,000
	1			
				202.000
Total from continuation sheets				203,000

THE HUELSMANN FOUNDATION	41-1893927
Part XV Supplementary Information	
3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution	
NAME OF RECIPIENT - COMO FRIENDS	
FUNDING FOR THE CHARLOTTE PARTRIDGE ORDWAY JAPANESE GARDEN	<u> </u>
NAME OF RECIPIENT - STILLWATER PUBLIC LIBRARY FDTN	
CONTINUING SUPPORT OF THE LIGHT A SPARK ANNUAL CELEBRATION	AND FOR
STRATEGIC PLANNING CONSULTANTS	
	····
·	

				 -		
FORM 990-PF	DIVIDEND	S AND INTE	REST	FROM SEC	URITIES	STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITA GAINS DIVIDEN		(A) REVENUE PER BOOKS	(B) NET INVES' S MENT INCO	
RBC CAPITAL						
MARKETS LLC 09912 - CGD RBC CAPITAL	3,299	. 3,2	99.	(0.	0.
MARKETS LLC 09912 - DIVIDENDS RBC CAPITAL	10,331	•	0.	10,33	1. 10,33	1.
MARKETS LLC 09912 - INTEREST	3,447	•	0.	3,44	7. 3,44	7.
RBC CAPITAL MARKETS LLC 34032 - INTEREST	427		0.	42	7. 42	7.
RBC CAPITAL MARKETS LLC 34032-						
DIVIDENDS RBC CAPITAL MARKETS LLC 79739	72,403	•	0.	72,403	3. 72,40	3.
- DIVIDENDS RBC CAPITAL	364	•	0.	364	1. 364	4.
MARKETS LLC 79739 - INTEREST	46	•	0.	46	5. 40	5.
TO PART I, LINE 4	90,317	3,2	99 . ====================================	87,018	87,018	3. =
FORM 990-PF		OTHER	INCO	ME		STATEMENT 2
			RE	(A) VENUE	(B) NET INVEST-	(C) ADJUSTED
DESCRIPTION			PER	BOOKS	MENT INCOME	NET INCOME
OTHER INVESTMENT IN	COME			2,681.	2,681.	
TOTAL TO FORM 990-P	F, PART I,	LINE 11 =		2,681.	2,681.	=
FORM 990-PF		LEGA	L FE	ES 		STATEMENT 3
DESCRIPTION		(A) EXPENSES PER BOOKS		(B) T INVEST- NT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GUARDIAN COUNSEL LA	W OFFICE	21,316	•	0.		18,119.
TO FM 990-PF, PG 1,	LN 16A	21,316	- — - - —	0.		18,119.
	-		_ ==			

FORM 990-PF	ACCOUNTI	NG FEES	STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
DORSEY & WHITNEY	7,975.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	7,975.	0.		0.
FORM 990-PF	OTHER PROFES	SIONAL FEES	S	TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		
MAIRS & POWERS	20,630.	20,630.		0.
TO FORM 990-PF, PG 1, LN 16C	20,630.	20,630.		0.
FORM 990-PF	TAX	ES	S	TATEMENT 6
DESCRIPTION		(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
PAYROLL TAXES FOREIGN TAXES	1,145.			973.
TO FORM 990-PF, PG 1, LN 18	1,762.	617.		973.
FORM 990-PF	OTHER E	XPENSES	S	TATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MINNESOTA FILING FEE INSURANCE BANK CHARGES/WIRE FEES PAYROLL PROCESSING FEES WEB HOSTING FEES	25. 698. 0. 218. 396.	0. 0. 0.		25. 0. 0. 0.
TO FORM 990-PF, PG 1, LN 23	1,337.	0.		25.

FORM 990-PF OTHER DECREASES IN 1	NET ACCETE OF E	TIND BALANCES	STATEMENT 8
TORM 990-FF OTHER DECREASES IN I	MEI ASSEIS OR F	OND BADANCES	DIATEMENT 0
DESCRIPTION			AMOUNT
STOCK BASIS ADJ (DONOR BASIS VS. FI PRIOR YEAR BASIS ADJUSTMENT	MV)		73,548. 156.
TOTAL TO FORM 990-PF, PART III, LII	NE 5		73,704.
FORM 990-PF COI	RPORATE STOCK		STATEMENT 9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
RBC CAPITAL MARKETS LLC (SEE STMT ARBC CAPITAL MARK	ATTACHED) ATTACHED)	1,791,253. 167,909. 27,381. 244,945.	3,481,265. 233,876. 31,329. 314,181.
TOTAL TO FORM 990-PF, PART II, LINI	E 10B	2,231,488.	4,060,651.
FORM 990-PF COI	RPORATE BONDS		STATEMENT 10
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
RBC CAPITAL MARKETS LLC (SEE STMT A	ATTACHED)	597,858.	593,361.
TOTAL TO FORM 990-PF, PART II, LINI	E 10C	597,858.	593,361.
FORM 990-PF OTHI	ER INVESTMENTS		STATEMENT 11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RBC CAPITAL MARKETS LLC (SEE STMT ATTACHED)	COST	41,202.	44,848.
TOTAL TO FORM 990-PF, PART II, LINE	41,202.	44,848.	