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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
GLEN A TAYLOR FOUNDATION

A Employer identification number
41-1737411

Number and street (or P.O. box number if mail is not delivered to street address)
1725 ROE CREST DRIVE

Room/suite

B Telephone number (see instructions)
(507) 625-2828

City or town, state or province, country, and ZIP or foreign postal code
NORTH MANKATO, MN 56003

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 3,560,665

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	7,250			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	12,460	31		
	4	Dividends and interest from securities . . .	91,780	89,302		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	163,690			
	b	Gross sales price for all assets on line 6a 2,452,112				
	7	Capital gain net income (from Part IV, line 2) . . .		163,690		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	275,180	253,023		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,450	0		1,450
	c	Other professional fees (attach schedule)				
	17	Interest	87	87		0
	18	Taxes (attach schedule) (see instructions) . . .	20,088	824		0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	7,766	7,690		76
	24	**Total operating and administrative expenses.** Add lines 13 through 23	29,391	8,601		1,526
	25	Contributions, gifts, grants paid	603,391			603,391
	26	**Total expenses and disbursements.** Add lines 24 and 25	632,782	8,601		604,917
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-357,602			
	b	**Net investment income** (if negative, enter -0-)		244,422		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	2,638	204,288	204,288
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	85,664	0	0
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	3,674,456	3,196,920	3,354,988
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1,593	1,389	1,389
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,764,351	3,402,597	3,560,665
Liabilities 17	Accounts payable and accrued expenses	4,152		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	4,152	0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds	0	0	
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	3,760,199	3,402,597	
29	**Total net assets or fund balances** (see instructions)	3,760,199	3,402,597	
30	**Total liabilities and net assets/fund balances** (see instructions)	3,764,351	3,402,597	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,760,199
2	Enter amount from Part I, line 27a	2	-357,602
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,402,597
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,402,597

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	163,690
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	276,487	2,561,286	0.107949
2017	180,265	1,639,208	0.109971
2016	255,225	1,147,940	0.222333
2015	255,535	836,036	0.305651
2014	640,010	875,861	0.730721

2 Total of line 1, column (d)	**2**	1.476625
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . .	**3**	0.295325
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . .	**4**	3,610,653
5 Multiply line 4 by line 3	**5**	1,066,316
6 Enter 1% of net investment income (1% of Part I, line 27b) . . .	**6**	2,444
7 Add lines 5 and 6	**7**	1,068,760
8 Enter qualifying distributions from Part XII, line 4	**8**	604,917

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,888
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,888
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,888
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	12,720		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	12,720
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,832
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 7,832	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GLEN TAYLOR Telephone no. ▶(507) 625-2828

Located at ▶1725 ROE CREST DRIVE NORTH MANKATO MN ZIP+4 ▶56003

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	Yes	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	3,574,052
b	Average of monthly cash balances.	1b	91,586
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	3,665,638
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,665,638
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	54,985
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,610,653
6	**Minimum investment return.** Enter 5% of line 5.	6	180,533

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	180,533
2a	Tax on investment income for 2019 from Part VI, line 5. 2a 4,888		
b	Income tax for 2019. (This does not include the tax from Part VI.). 2b		
c	Add lines 2a and 2b.	2c	4,888
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	175,645
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	175,645
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	175,645

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	604,917
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	604,917
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	604,917

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				175,645
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 596,336				
b From 2015. 214,004				
c From 2016. 198,232				
d From 2017. 104,462				
e From 2018. 161,127				
f Total of lines 3a through e.	1,274,161			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 604,917				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				175,645
e Remaining amount distributed out of corpus	429,272			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,703,433			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	596,336			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,107,097			
10 Analysis of line 9:				
a Excess from 2015. 214,004				
b Excess from 2016. 198,232				
c Excess from 2017. 104,462				
d Excess from 2018. 161,127				
e Excess from 2019. 429,272				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

GLEN TAYLOR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

GLEN TAYLOR
1725 ROE CREST DRIVE
NORTH MANKATO, MN 56003
(507) 625-2828

b The form in which applications should be submitted and information and materials they should include:

NO FORMAL APPLICATION IS REQUIRED. REQUESTS SHOULD BE SUBMITTED IN WRITING.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

LOCAL REQUESTS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				603,391
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	12,460	
4 Dividends and interest from securities. . . .			14	91,780	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	163,690	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		267,930	0

13 Total. Add line 12, columns (b), (d), and (e). 13 267,930

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-07-09	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DUANE THOMPSON		2020-07-09		P00035277
Firm's name ▶ EIDE BAILLY LLP				Firm's EIN ▶45-0250958
Firm's address ▶ 4310 17TH AVE S PO BOX 2545 FARGO, ND 581082545				Phone no. (701) 239-8500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BLACKROCK STRAT INCM		2018-11-19	2019-04-09
CLEARBRIDGE MLP AND MIDS		2018-11-19	2019-06-20
COLUMBIA LIMITED DUR		2019-10-31	2019-12-18
GLENMEDE SECURED OPTIONS INST		2018-09-28	2019-08-01
GOLDMAN SACHS DYNAMIC MUNI INCM		2019-06-11	2019-08-06
GOLDMAN SACHS INTL SMALL CAP		2018-01-30	2019-01-30
INVESCO BULLETSHARES		2018-08-07	2019-06-13
ISHARES RUSSELL MID CAP GROWTH ETF		2018-11-19	2019-07-15
ISHARES RUSSELL MID CAP VALUE ETF		2018-11-19	2019-07-09
ISHARES RUSSELL 1000 VALUE ETF		2018-11-19	2019-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
123,106		121,379	1,727
28,248		28,897	-649
509		509	0
30,000		30,299	-299
70,000		69,523	477
5,000		5,527	-527
203,498		202,955	543
24,220		20,083	4,137
21,063		20,009	1,054
46,654		44,758	1,896

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,727
			-649
			0
			-299
			477
			-527
			543
			4,137
			1,054
			1,896

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ISHARES S&P SMALL CAP 600 ETF		2018-11-19	2019-07-16
ISHARES S&P SMLL CAP 600 GRTH		2018-11-19	2019-07-17
MATTHEWS ASIA SMALL CO FD INST		2018-12-12	2019-10-15
MERGER FUND INST		2019-04-10	2019-08-06
PRINCIPAL SPECTRUM PREFERRED & CAP SEC INCM		2019-02-25	2019-12-18
PUTNAM ULTRA SHORT DURATION INCM		2019-06-14	2019-12-05
SPDR S&P 400 MID CAP GROWTH ETF		2019-07-16	2019-10-15
SPDR S&P 400 MID CAP VALUE ETF		2019-07-10	2019-08-06
SPDR S&P 500 GROWTH ETF		2019-07-09	2019-10-15
SPDR S&P 500 VALUE ETF		2019-07-03	2019-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,796		15,159	-363
15,413		15,361	52
5,000		5,682	-682
22,000		21,781	219
99,150		93,277	5,873
75,000		75,000	0
4,019		4,098	-79
6,886		7,154	-268
22,098		22,008	90
22,755		22,521	234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-363
			52
			-682
			219
			5,873
			0
			-79
			-268
			90
			234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SPDR S&P 600 SMALL CAP GROWTH ETF		2019-07-18	2019-08-06
THORNBURG LTD TERM MUNI FD CL		2018-06-10	2019-06-10
CAUSEWAY INTERNATIONAL VALUE FUND INST		2015-05-12	2019-08-06
CLEARBRIDGE MLP AND MIDS		2016-01-07	2019-06-20
COLUMBIA LIMITED DUR		2016-03-01	2019-12-18
FIDELITY ADV FLOATING RATE HIGH INCM FD		2016-12-23	2019-08-06
GOLDMAN SACHS INTL SMALL CAP INSIGHTS		2018-01-30	2019-07-09
INVESCO GBL REAL ESTATE INCM		2014-09-19	2019-08-06
INVESCO OPPENHEIMER DEV MKTS		2016-12-23	2019-10-15
INVESCO OPPENHEIMER INTL GROWTH		2016-12-23	2019-08-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,401		7,559	-158
290,970		287,972	2,998
15,000		15,618	-618
47,087		49,086	-1,999
68,491		66,886	1,605
172,000		173,099	-1,099
5,000		5,383	-383
40,500		38,612	1,888
13,000		11,399	1,601
37,000		34,913	2,087

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-158
			2,998
			-618
			-1,999
			1,605
			-1,099
			-383
			1,888
			1,601
			2,087

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ISHARES RUSSELL MID CAP GROWTH ETF		2017-11-07	2019-07-15
ISHARES RUSSELL MID CAP VALUE ETF		2017-11-07	2019-07-09
ISHARES RUSSELL 1000 GROWTH ETF		2014-10-13	2019-07-08
ISHARES RUSSELL 1000 VALUE ETF		2017-11-07	2019-07-02
ISHARES S&P SMALL CAP 600 ETF		2015-05-21	2019-07-16
ISHARES S&P SMLL CAP 600 GRTH		2015-05-21	2019-07-17
JPMORGAN MORTGAGE BACKED SEC		2016-03-01	2019-08-01
SPDR S&P 500 ETF		2017-11-07	2019-10-15
T ROWE PRICE INST EMRG MKTS BD		2016-03-01	2019-08-01
THORNBURG LTD TERM MUNI FD CL		2016-02-02	2019-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
47,672		33,830	13,842
42,515		37,303	5,212
160,798		88,624	72,174
101,550		86,252	15,298
32,551		29,015	3,536
35,359		28,438	6,921
60,500		59,391	1,109
66,177		58,148	8,029
21,000		20,855	145
332,909		330,059	2,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			13,842
			5,212
			72,174
			15,298
			3,536
			6,921
			1,109
			8,029
			145
			2,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,217			15,217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			15,217

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GLEN TAYLOR 1725 ROE CREST DRIVE NORTH MANKATO, MN 56003	TRUSTEE 0.50	0	0	0
LARRY TAYLOR 1725 ROE CREST DRIVE NORTH MANKATO, MN 56003	TRUSTEE 0.50	0	0	0
WILLIAM KOZITZA 1725 ROE CREST DRIVE NORTH MANKATO, MN 56003	TRUSTEE 0.50	0	0	0
JEAN M TAYLOR 1725 ROE CREST DRIVE NORTH MANKATO, MN 56003	TRUSTEE 0.50	0	0	0
DEBRA TAYLOR 1725 ROE CREST DRIVE NORTH MANKATO, MN 56003	TRUSTEE 0.50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MANKATO AREA PUBLIC SCHOOLS 10 CIVIC CENTER PLAZA - STE TWO MANKATO, MN 56002	N/A	PC	OPERATIONS	23,574
JOHN IRELAND SCHOOL 1801 BROADWAY AVE SAINT PETER, MN 56082	N/A	PC	OPERATIONS	1,000
NORTH MANKATO TAYLOR LIBRARY 1001 BELGRADE AVE NORTH MANKATO, MN 56003	N/A	GOV	OPERATIONS	5,000
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MANKATO AREA 77 LANCERS 110 FULTON ST MANKATO, MN 56001	N/A	PC	OPERATIONS	500
PARTNERS FOR AFFORDABLE HOUSING 151 GOOD COUNSEL DR MANKATO, MN 56001	N/A	PC	OPERATIONS	1,000
SOUTH CENTRAL COLLEGE 1920 LEE BLVD NORTH MANKATO, MN 56003	N/A	GOV	OPERATIONS	39,000
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
REINBOWS INC OF WINDOM MN 43341 480TH AVE WINDOM, MN 56101	N/A	PC	OPERATIONS	1,500
BOYS & GIRLS CLUB OF MANKATO 709 S BROAD STREET MANKATO, MN 56001	N/A	PC	OPERATIONS	2,500
GREATER DAYTON SPECIAL OLYMPICS 3085 WOODMAN DRIVE SUITE 212 KETTERING, OH 45420	N/A	PC	OPERATIONS	1,000
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTH MANKATO FIREFIGHTERS RELIEF ASSOCIATION 1001 BELGRADE AVE NORTH MANKATO, MN 56003	N/A	PC	OPERATIONS	5,500
GREATER MANKATO AREA UNITED WAY 127 S 2ND ST SUITE 190 MANKATO, MN 56001	N/A	PC	OPERATIONS	128,424
ECHO FOOD SHELF1014 S FRONT ST MANKATO, MN 56001	N/A	PC	OPERATIONS	2,000
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MRCI15 MAP DR MANKATO, MN 56001	N/A	PC	OPERATIONS	10,000
877 SCHOLARSHIP FOUNDATION PO BOX 274 BUFFALO, MN 55313	N/A	PC	OPERATIONS	5,000
CADA MANKATOPO BOX 466 MANKATO, MN 56002	N/A	PC	OPERATIONS	2,750
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CALVARY CHURCH OF NEW PRAGUE 101 LEXINGTON AVE S NEW PRAGUE, MN 56071	N/A	PC	OPERATIONS	5,000
COMMON HOPE 1400 ENERGY PARK DRIVE 23 ST PAUL, MN 55108	N/A	PC	OPERATIONS	50,000
GIFT OF LIFE TRANSPLANT HOUSE 705 2ND ST SW ROCHESTER, MN 55902	N/A	PC	OPERATIONS	5,000
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOT SPRINGS VILLAGE ANIMAL RESCUE PO BOX 8032 HOT SPRINGS, AR 71910	N/A	PC	OPERATIONS	10,000
KANSAS FOOD BANK 1919 E DOUGLAS AVE WICHITA, KS 67211	N/A	PC	OPERATIONS	10,000
MINNEHAHA ACADEMY 3100 W RIVER PKWY MINNEAPOLIS, MN 55406	N/A	PC	OPERATIONS	10,000
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MINNESOTA ZOO FOUNDATION 13000 ZOO BLVD APPLE VALLEY, MN 55124	N/A	PC	OPERATIONS	5,000
NATIONAL ALLIANCE ON MENTAL ILLNESS SE MN 1700 BROADWAY AVE N SUITE 104 ROCHESTER, MN 55906	N/A	PC	OPERATIONS	5,000
PIM ARTS HIGH SCHOOL 7255 FLYING CLOUD DR EDEN PRARIE, MN 55344	N/A	PC	OPERATIONS	5,000
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WINGS OF MERCY MINNESOTA CHAPTER PO BOX 1921 MAPLE GROVE, MN 55311	N/A	PC	OPERATIONS	5,000
MINNESOTA STATE UNIVERSITY 224 ALUMNI FOUNDATION CENTER MANKATO, MN 56001	N/A	GOV	OPERATIONS	70,293
AMERICAN DIABETES ASSOCIATION 2451 CRYSTAL DRIVE SUITE 900 ARLINGTON, VA 22202	N/A	PC	OPERATIONS	5,000
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HAZELDEN BETTY FORD FOUNDATION PO BOX 11 OS 3 CENTER CITY, MN 55012	N/A	PC	OPERATIONS	5,000
THE FOOD GROUP8501 54TH AVENUE NEW HOPE, MN 55428	N/A	PC	OPERATIONS	5,000
GUIDE DOGS FOR THE BLIND PO BOX 151200 SAN RAFAEL, CA 94915	N/A	PC	OPERATIONS	10,000
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOUNTAIN VALLEY SCHOOL OF COLORADO 6155 FOUNTAIN VALLEY SCHOOL ROAD COLORADO SPRINGS, CO 80911	N/A	PC	OPERATIONS	5,000
COMMUNITY OF RECOVERING PEOPLE 1221 WAYZATA BLVD E WAYZATA, MN 55391	N/A	PC	OPERATIONS	2,000
BRIDGES ADVISORY COMMITTEE 320 GARFIELD AVE NORTH MANKATO, MN 56003	N/A	PC	OPERATIONS	250
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE SALVATION ARMY 2445 PRIOR AVENUE NORTH ROSEVILLE, MN 55113	N/A	PC	OPERATIONS	2,500
RETRIEVE A GOLDEN OF THE MIDWEST 5800 BAKER ROAD SUITE 120 MINNETONKA, MN 55345	N/A	PC	OPERATIONS	5,000
MANKATO AREA YOUTH BASEBALL ASSOCIATION 1925 HAUGHTON AVENUE NORTH MANKATO, MN 56003	N/A	PC	OPERATIONS	500
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OPEN DOOR HEALTH CLINIC 309 HOLLY LANE MANKATO, MN 56001	N/A	PC	OPERATIONS	1,000
FRIENDS OF THE PEACE PARKS INC 717 POPLAR AVE BOULDER, CO 80304	N/A	PC	OPERATIONS	5,000
CHILDREN'S MUSEUM OF SOUTHERN MINNESOTA 224 LAMM ST MANKATO, MN 56001	N/A	PC	OPERATIONS	2,500
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MANKATO NORTH MANKATO YOUTH FOOTBALL PO BOX 311 MANKATO, MN 56002	N/A	PC	OPERATIONS	1,000
MINNEAPOLIS HEART INSTITUTE FOUNDATION 920 EAST 28TH STREET SUITE 100 MINNEAPOLIS, MN 55407	N/A	PC	OPERATIONS	100
MANKATO FAMILY YMCA 1401 S RIVERFRONT DRIVE MANKATO, MN 56001	N/A	PC	OPERATIONS	4,000
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BLUE EARTH COUNTY LIBRARY 100 E MAIN STREET MANKATO, MN 56001	N/A	GOV	OPERATIONS	10,000
MINNESOTA CONFERENCE UNITED CHURCH OF CHRIST 122 W FRANKLIN AVE SUITE 32 MINNEAPOLIS, MN 55404	N/A	PC	OPERATIONS	50,000
SOUTH CENTRAL SERVICE COOP 2075 LOOKOUT DR NORTH MANKATO, MN 56003	N/A	PC	OPERATIONS	100
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JUNIOR ACHIEVEMENT210 LIME ST MANKATO, MN 56001	N/A	PC	OPERATIONS	10,000
CITY OF MINNESOTA LAKE FREEDOM RUN 103 MAIN ST N MINNESOTA LAKE, MN 56068	N/A	GOV	OPERATIONS	200
ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	N/A	PC	OPERATIONS	50,000
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KEY CITY BIKE204 E VINE ST MANKATO, MN 56001	N/A	PC	OPERATIONS	5,000
THALIA LOPEZ AND LARRY D TAYLOR EDUCATIONAL SCHOLARSHIP 100 N MINNESOTA STREET NEW ULM, MN 56073	N/A	PF	OPERATIONS	10,000
ST CLAIR PTO121 WEST MAIN ST CLAIR, MN 56080	N/A	PC	OPERATIONS	5,000
Total . . . . ▶ **3a**				603,391

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SPECIAL OLYMPICS MINNESOTA 902 2ND AVE S 300 MINNEAPOLIS, MN 55402	N/A	PC	OPERATIONS	200
Total . . . . ▶ **3a**				603,391

TY 2019 Accounting Fees Schedule

Name: GLEN A TAYLOR FOUNDATION

EIN: 41-1737411

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EIDE BAILLY LLP	1,450	0		1,450

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: GLEN A TAYLOR FOUNDATION

EIN: 41-1737411

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THALIA LOPEZ AND LARRY D TAYLOR EDUCATIONAL SCHOLARSHIP	100 N MINNESOTA STREET NEW ULM, MN 56073	2019-09-04	10,000	EDUCATIONAL SCHOLARSHIPS TO ST PETER HIGH SCHOOL SENIORS	0		07/06/20	2020-07-06	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED ON THE REPORT FURNISHED BY THE GRANTEE, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.THE FOUNDATION REVIEWED THE GRANT REPORT NOTED ABOVE BUT DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)).

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TY 2019 Investments - Other Schedule

Name: GLEN A TAYLOR FOUNDATION

EIN: 41-1737411

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALPS CORE CMDY MGMT	AT COST	69,983	72,220
CAUSEWAY INTERNATIONAL	AT COST	103,147	106,720
COLUMBIA LIMITED DUR	AT COST	248,916	258,372
FIDELITY FLOATING RATE	AT COST	335,361	333,733
GLENMEDE SECURED OPTIONS	AT COST	208,541	204,032
GOLDMAN SACHS DYNAMIC	AT COST	505,497	511,371
GOLDMAN SACHS INTL SMALL CAP	AT COST	96,276	93,448
INVESCO GLB REAL ESTATE	AT COST	136,014	140,665
INVESCO OPPENHEIMER DEVELOPING	AT COST	54,418	65,348
INVESCO OPPENHEIMER INTL GROWTH	AT COST	82,146	97,104
JP MORGAN MORTGAGE BACKED	AT COST	361,121	369,372
MATTHEWS ASIA SMALL CO	AT COST	23,014	20,917
MERGER FUND INST	AT COST	100,692	103,193
PUTNAM ULTRA SHORT	AT COST	125,516	125,516
T ROWE PRICE INST EMRG	AT COST	92,165	92,184
SPDR S&P 500 ETF TR	AT COST	212,059	284,846
SPDR S&P 400 MID CAP GR	AT COST	54,094	56,519
SPDR S&P 400 MID CAP VAL	AT COST	52,889	56,697
SPDR S&P 500 GROWTH ETF	AT COST	123,992	132,226
SPDR S&P 500 VALUE ETF	AT COST	122,122	134,404
SPDR S&P 600 SMALL CAP GR	AT COST	41,724	44,519
SPDR S&P 600 SMALL CAP VAL	AT COST	47,233	51,582

TY 2019 Other Assets Schedule

Name: GLEN A TAYLOR FOUNDATION

EIN: 41-1737411

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	1,593	1,389	1,389

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TY 2019 Other Expenses Schedule

Name: GLEN A TAYLOR FOUNDATION

EIN: 41-1737411

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL FILING FEE	25	0		25
MISC. INVESTMENT EXPENSE	7,690	7,690		0
MISCELLANEOUS EXPENSE	51	0		51

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TY 2019 Taxes Schedule

Name: GLEN A TAYLOR FOUNDATION

EIN: 41-1737411

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARLES SCHWAB-FOREIGN TAX PAID	824	824		0
FEDERAL TAXES	19,264	0		0