

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

WELLS FAMILY FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)

100 Federal DRIVE

City or town, state or province, country, and ZIP or foreign postal code

FORT SNELLING MN 55111-4036

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 7,284,030.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis.)

A Employer identification number

41-1732563

B Telephone number (see instructions)

(612) 333-4740

C If exemption application is pending, check here ☐ 6D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0.	0.	0.	
	4 Dividends and interest from securities	169,218.	169,218.	0.	
	5a Gross rents	0.	0.	0.	
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		90,368.		
	8 Net short-term capital gain			0.	
	9 Income modifications			0.	
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0.		0.		
11 Other income (attach schedule) See Stmt	0.	0.	0.		
12 Total. Add lines 1 through 11	169,218.	259,586.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	18,000.	0.	0.	18,000.
	14 Other employee salaries and wages	20,000.	0.	0.	20,000.
	15 Pension plans, employee benefits	9,500.	0.	0.	9,500.
	16a Legal fees (attach schedule) Sch 1	0.	0.	0.	0.
	b Accounting fees (attach schedule) Sch 2	2,900.	0.	0.	2,900.
	c Other professional fees (attach schedule) Sch 3	54,188.	54,188.	0.	0.
	17 Interest	0.	0.	0.	0.
	18 Taxes (attach schedule) (see instructions) See Stmt	9,376.	0.	0.	9,376.
	19 Depreciation (attach schedule) and depletion Sch 5	0.	0.	0.	
	20 Occupancy	4,320.	0.	0.	4,320.
	21 Travel, conferences, and meetings	0.	0.	0.	0.
	22 Printing and publications	0.	0.	0.	0.
	23 Other expenses (attach schedule) See Stmt	9,192.	0.	0.	9,192.
	24 Total operating and administrative expenses. Add lines 13 through 23	127,476.	54,188.	0.	73,288.
	25 Contributions, gifts, grants paid	285,000.			285,000.
26 Total expenses and disbursements. Add lines 24 and 25	412,476.	54,188.	0.	358,288.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-243,258.				
b Net investment income (if negative, enter -0-)		205,398.			
c Adjusted net income (if negative, enter -0-)			0.		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2019)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	8,373.	8,086.	8,086.
	2 Savings and temporary cash investments	25,275.	426,680.	426,680.
	3 Accounts receivable ▶ 0.			
	Less: allowance for doubtful accounts ▶ 0.	0.	0.	0.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶ 0.	0.	0.	0.
	5 Grants receivable	0.	0.	0.
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) ⁰	0.	0.	0.
	7 Other notes and loans receivable (attach schedule) ▶ 0.	0.		
	Less: allowance for doubtful accounts ▶ 0.	0.	0.	0.
	8 Inventories for sale or use	0.	0.	0.
	9 Prepaid expenses and deferred charges Sch 7	0.	0.	0.
	10a Investments—U S and state government obligations (attach schedule)	0.	0.	0.
	b Investments—corporate stock (attach schedule) Sch 8A	3,168,544.	2,740,737.	4,852,053.
	c Investments—corporate bonds (attach schedule) Sch 8B	2,103,390.	1,977,192.	1,997,211.
	11 Investments—land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,305,582.	5,152,695.	7,284,030.
	17 Accounts payable and accrued expenses			
Net Assets or Fund Balances	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	5,305,582.	5,152,695.	
	29 Total net assets or fund balances (see instructions)	5,305,582.	5,152,695.	
	30 Total liabilities and net assets/fund balances (see instructions)	5,305,582.	5,152,695.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,305,582.
2 Enter amount from Part I, line 27a	2	-243,258.
3 Other increases not included in line 2 (itemize) ▶ See Statement	3	90,371.
4 Add lines 1, 2, and 3	4	5,152,695.
5 Decreases not included in line 2 (itemize) ▶ Adjustment from 2016	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	5,152,695.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Schedule 9				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			90,368.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	90,368.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	349,746.	6,825,052.	0.051244
2017	348,669.	6,530,746.	0.053389
2016	304,719.	6,008,401.	0.050715
2015	305,602.	6,252,090.	0.048880
2014	305,569.	6,235,997.	0.049001
2 Total of line 1, column (d)			2 0.253229
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.050646
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 6,933,747.
5 Multiply line 4 by line 3			5 351,167.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,054.
7 Add lines 5 and 6			7 353,221.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 358,288.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,054.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	2,054.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,054.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	6,050.
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,050.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,996.
11	Enter the amount of line 10 to be Credited to 2020 estimated tax Refunded	11	3,996.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ► MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► John J Knip Jr Telephone no ► (612) 333-4740 Located at ► 100 Federal Drive St Paul MN ZIP+4 ► 55111		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
Organizations relying on a current notice regarding disaster assistance, check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	x
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☐ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☐ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Adele S Merck 1197 North Lake Way Palm Palm Beach FL 33480	President 1.00	0.	0.	0.
George Merck 24 Fifth Ave #70 New York NY 10011	Director 1.00	0.	0.	0.
John J Knip Jr 100 Federal Drive St St Paul MN 55111	Treasurer 4.00	18,000.	4,500.	651.
Caroline Grace Merck 24 Fifth Ave #70 New York NY 10011	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
	NONE			0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
NONE		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2 NONE	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	7,958.
c	Fair market value of all other assets (see instructions)	1c	7,031,379.
d	Total (add lines 1a, b, and c)	1d	7,039,337.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,039,337.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	105,590.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,933,747.
6	Minimum investment return. Enter 5% of line 5	6	346,687.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	346,687.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,054.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,054.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	344,633.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	344,633.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	344,633.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	358,288.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	358,288.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	2,054.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	356,234.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				344,633.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014	108.			
b From 2015	270.			
c From 2016	6,749.			
d From 2017	31,520.			
e From 2018	15,160.			
f Total of lines 3a through e	53,807.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 358,288.				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				344,633.
e Remaining amount distributed out of corpus	13,655.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	67,462.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	108.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	67,354.			
10 Analysis of line 9:				
a Excess from 2015	270.			
b Excess from 2016	6,749.			
c Excess from 2017	31,520.			
d Excess from 2018	15,160.			
e Excess from 2019	13,655.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part X—Qualifying Distribution					
	Prior 3 years				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 . Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Total			3a	285,000.
b Approved for future payment	N/A			
Total			3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	N/A					
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory	Sch 9	90,368.			
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		90,368.			
13	Total. Add line 12, columns (b), (d), and (e)					90,368.

(See worksheet in line 13 instructions to verify calculations.)

Line No.	▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	x
	(2) Other assets	1a(2)	x
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	x
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	x
	(3) Rental of facilities, equipment, or other assets	1b(3)	x
	(4) Reimbursement arrangements	1b(4)	x
	(5) Loans or loan guarantees	1b(5)	x
	(6) Performance of services or membership or fundraising solicitations	1b(6)	x
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	x
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If “Yes,” complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	NONE	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/7/70
Date

Treasurer
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

John J Knip Jr Inc

Preparer's signature

John J Knip Jr Inc

Date _____

04/05/2020

Check ☒ if self-employed

PTIN

P01234292

Firm's name ► JOHN KNIP

Firm's address ► 8728 WINDSOR TERRACE

Firm's EIN ▶ 81-0922852

Phone no (763) 493-9315

BAA BROOKLYN PARK MN 55443-1953 Form 990-PF (2019)

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Income

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
	0.	0.	0.
Total	0.	0.	0.

Form 990-PF: Return of Private Foundation

Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Sch 4	9,376.	0.	0.	9,376.
Total	9,376.	0.	0.	9,376.

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Sch 6	9,192.	0.	0.	9,192.
Amortization	0.	0.	0.	0.
Total	9,192.	0.	0.	9,192.

Form 990-PF: Return of Private Foundation

Other Increases

Continuation Statement

Description	Amount
Capital Gains	90,367.
Rounding	4.
Total	90,371.

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2019▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

WELLS FAMILY FOUNDATION INC

41-1732563

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☐
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Wells Family Foundation, Inc.

Index of Schedules

2019

<u>Schedule #</u>	<u>Description</u>	<u>Reference to:</u>
1	Legal Fees	Part I Line 16 a
2	Accounting	Part I Line 16 b
3	Other Professional Fees	Part I Line 16 c
4	Taxes	Part I Line 18
5	Depreciation	Part I Line 19
6	Other Expenses	Part I Line 23
7	Investments - U S. & State Gov't Obligations	Part II Line 10 a
8	Investments - Corporate Stock	Part II Line 10 b
9	Capital Gains (Losses)	Part IV Line 1
10	Average Monthly Balances	Part X Line 1 a & Line 1 b
11	Contributins Paid in 2019	Part XV Line 3 a

Wells Family Foundation, Inc

Schedule 1

Wells Family Foundation, Inc.

Legal Fees

2019

Gunster, Yoakley & Stuart, P A.

\$ -

To Part I Line 16 a

Wells Family Foundation, Inc.

Accounting Fees

2019

Karol Joos

\$ 2,700.00

John J Knip, III

\$ 200.00

\$ 2,900 00

To Part I Line 16 b

Wells Family Foundation, Inc

Schedule 3

Wells Family Foundation, Inc.

Other Professional Fees

2019

US Bank

\$ 54,188.00

To Part I Line 16 c

Wells Family Foundation, Inc.

Taxes

2019

US Excise Tax on Investments	\$ 6,399.00
Payroll Tax	<u>\$ 2,977.00</u>
	<u>\$ 9,376.00</u>

To Part I Line 18

Wells Family Foundation, Inc.

Depreciation

2019

Description	Date Acq.	Cost	Current Depreciation
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\$	-
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To Part I Line 19

Wells Family Foundation, Inc.

Other Expenses

2019

Computer	395 00
Insurance	887.00
Office Expense	4,185 00
Dues	<u>3,725 00</u>
	<u><u>\$ 9,192.00</u></u>

To Part I Line 23

Wells Family Foundation, Inc.

US Gov't Securities

2019

Security	Shares	Curr Price	Cost Basis	FMV
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-

To Part II Line 10 a

Wells Family Foundation, Inc.Corporate Stock
2019

Security	Shares	Curr Price	Cost Basis	FMV
Amazon.com	90.000	1,847.840	35,052.77	166,305.60
McDonalds	635.000	197.610	75,389.33	125,482.35
Nike	1,140.000	101.310	62,412.15	115,493.40
Starbucks	1,500.000	87.920	38,834.24	131,880.00
Coca Cola	1,825.000	55.350	74,974.29	101,013.75
Kimberly Clark	685.000	137.550	77,645.14	94,221.75
Procter & Gamble	915.000	124.900	73,379.22	114,283.50
Chevron Corp	915.000	120.510	87,828.51	110,266.65
Exxon Corp	915.000	69.780	68,769.88	63,848.70
Black Rock	230.000	502.700	76,601.16	115,621.00
JP Morgan	915.000	139.400	35,941.00	127,551.00
Travelers Prop	685.000	136.950	76,312.04	93,810.75
Wells Fargo	1,365.000	53.800	23,740.81	73,437.00
AbbVie Inc	1,240.000	88.540	74,726.16	109,789.60
Amgen	390.000	241.070	46,976.48	94,017.30
Johnson Johnson	915.000	145.870	93,638.52	133,471.05
Boeing	455.000	325.760	60,251.99	148,220.80
Caterpillar	1,140.000	147.680	86,181.63	168,355.20
United Parcel Services Inc	915.000	117.060	88,922.69	107,109.90
United Tech	915.000	149.760	85,787.37	137,030.40
ADP Inc	810.000	170.500	68,296.76	138,105.00
Apple	850.000	293.650	52,012.57	249,602.50
Cisco	2,740.000	47.960	68,780.96	131,410.40
Intel Corp	2,000.000	59.850	68,916.80	119,700.00
Microsoft	2,305.000	157.700	71,111.14	363,498.50
Oracle	1,700.000	52.980	64,022.00	90,066.00
Visa	1,020.000	187.900	81,435.06	191,658.00
DOW Inc	583.000	54.730	28,563.03	31,907.75
Dupont De Nemours	583.000	64.200	41,925.97	37,428.60
Vanguard	11,910.000	44.060	442,423.50	524,754.60
Vanguard Em Mkts	3,470.000	44.470	142,986.04	154,310.90
American Tower	760.000	229.820	59,168.05	174,663.20
Alphabet	55.000	1,337.020	66,948.11	73,536.10
Alphabet Inc	125.000	1,339.390	71,723.13	167,423.75
Comcast Corp	750.000	44.970	33,847.50	33,727.50
Walt Disnet Co	270.000	144.630	35,209.30	39,050.10

Security	Shares	Curr Price	Cost Basis	FMV
			2,740,735.30	4,852,052.60

To Part II Line 10 a

Wells Family Foundation, Inc.

Corporate Bonds

2019

Security	Shares	Curr Price	Cost Basis	FMV
American Honda	100,000.00	1.004	100,650.00	100,353.00
Bank Nova Scotia	100,000.00	1.015	98,508.00	101,504.00
Bank Ny Mellon	100,000 00	1.027	105,474.00	102,744 00
BB&T Corp	100,000.00	1.025	101,933.00	102,499.00
BHP Billiton	100,000.00	1.025	99,435.00	102,519 00
B Cap Mkts	100,000.00	1 032	102,724.00	103,221.00
Cisco Sys	100,000 00	1.001	98,299.85	100,069.00
Coca Cola Co	100,000.00	1.012	104,015.00	101,185.00
Comcast	100,000.00	1 022	96,456.00	102,167.00
Deere John	100,000 00	1.025	100,009.00	102,470.00
iShares Iboxx	800.00	87.940	69,052.00	70,352.00
JP Morgan 01/23	100,000.00	1.032	100,953.00	103,204.00
Novartis	100,000 00	1.000	98,542.00	99,983.00
Philip Morris	100,000.00	1 000	98,516.00	100,006.00
Simon Property	100,000 00	1.002	98,632.00	100,245.00
Toronto Dominion	100,000.00	1.006	98,353.00	100,575.00
Total Cap	100,000.00	1.012	102,382.00	101,178.00
Visa Inc	100,000.00	1.029	101,451.00	102,907.00
Wells Fargo	200,000.00	1 000	201,807.60	200,030.00
			<u>1,977,192.45</u>	<u>1,997,211.00</u>

Part II Line 10 c

Wells Family Foundation, Inc.

Corporate Stock

2019

Security	Shares	Proceeds	Cost Basis	Gain/(Loss)
<u>BOND</u>				
JP Morgan Chase		\$ 100,000.00	\$ 99,828.00	\$ 172.00
American Express		47,000.00	46,771.11	\$ 228.89
American Express		53,000.00	52,754.08	\$ 245.92
BP Cap Mkts		100,000.00	99,962.00	\$ 38.00
Caterpillar 6/19		100,000.00	100,228.00	\$ (228.00)
Target Corp		100,000.00	101,316.00	\$ (1,316.00)
Total Bond Capital Gains		\$ 500,000.00	\$ 500,859.19	\$ (859.19)
<u>SHORT TERM</u>				
Bookings Holdings		98,208.17	54,689.50	43,518.67
Starbucks		22,094.33	6,472.38	15,621.95
Starbucks		6,628.30	5,160.01	1,468.29
Intel Corp - S		9,531.93	6,374.80	3,157.13
Intel Corp - S		4,894.77	4,679.23	215.54
Microsoft		30,937.17	7,577.54	23,359.63
Microsoft		14,150.63	11,381.67	2,768.96
Oracle		2,753.69	1,883.00	870.69
Oracle		4,130.54	3,774.38	356.16
Apple		5,598.38	1,525.64	4,072.74
Apple		8,957.40	8,306.20	651.20
ADP Inc		10,494.61	5,480.61	5,014.00
ADP Inc		6,458.22	5,927.00	531.22
Visa		5,234.74	2,395.15	2,839.59
Visa		7,852.10	6,532.88	1,319.22
Dow Dupont		81,504.01	81,017.89	486.12
Dow Dupont		3,649.43	4,513.88	(864.45)
Dow Inc		17.68	16.17	1.51
Dow Dupont		56,574.24	56,574.24	-
Dupont De Nemours		23.24	23.95	(0.71)
Corteva		8.85	8.35	0.50
Corteva		16,401.42	14,615.97	1,785.45
Vanguard Em Mkts		130,214.75	133,415.80	(3,201.05)
Vanguard		126,812.52	128,099.97	(1,287.45)
Vanguard		143,638.77	155,096.55	(11,457.78)

Security	Shares	Proceeds	Cost Basis	Gain/(Loss)
Federated Prime		1,079.68	1,079.68	-
Federated Prime		5,356.97	5,356.97	-
Federated Prime		1,464.18	1,464.18	-
Federated Prime		17,373.70	17,373.70	-
Federated Prime		1,760.55	1,760.55	-
Federated Prime		72,608.64	72,608.64	-
Federated Prime		36,187.86	36,187.86	-
Federated Prime		104,371.09	104,371.09	-
Federated Prime		65,677.68	65,677.68	-
Federated Prime		7,703.08	7,703.08	-
Federated Prime		57,504.19	57,504.19	-
Federated Prime		2,211.43	2,211.43	-
Federated Prime		85,092.12	85,092.12	-
Federated Prime		25,726.34	25,726.34	-
Total Stock Capital Gains		1,280,887.40	1,189,660.27	91,227.13
Total Capital Gains		\$ 1,780,887.40	\$ 1,690,519.46	\$ 90,367.94

Part IV Line 1

Wells Family Foundation, Inc.Average Monthly Balances
2019

	Cash Balance	FMV of Securities
January	11,494	6,700,280
February	7,294	6,866,100
March	8,845	6,986,075
April	12,571	7,066,645
May	4,821	6,743,059
June	5,119	7,066,269
July	8,343	7,155,301
August	4,421	7,048,661
September	9,949	7,073,433
October	5,323	7,127,745
November	9,231	7,267,038
December	8,086	7,275,944
	<u>95,497</u>	<u>84,376,550</u>
Average 12 months	<u>7,958</u>	<u>7,031,379</u>
	To Part X Line 1 b	To Part X Line 1 a

Wells Family Foundation, Inc.

Contributions

2019

Date	Description	Amount
4/29/2019	Family Worship Center	5,000.00
4/29/2019	Glory of Zion	10,000.00
4/29/2019	Times Square Church	5,000.00
4/29/2019	Many Hopes	10,000.00
4/29/2019	Grind for Life	5,000.00
4/29/2019	Dunklin Memorial Church	5,000.00
4/29/2019	Smithsonian	10,000.00
4/29/2019	Tennis & Education	5,000.00
4/29/2019	Alliance	10,000.00
4/29/2019	Ryan Licht Sand Foundation	5,000.00
4/29/2019	Samaritans Purse	5,000.00
4/29/2019	The Urban Alternative	5,000.00
4/29/2019	Pam Beach Day Academy	10,000.00
8/26/2019	Pam Beach Day Academy	10,000.00
9/27/2019	Times Square Church	5,000.00
9/27/2019	New Hope Charities	5,000.00
9/27/2019	Glory of Zion	5,000.00
9/27/2019	RX Art	5,000.00
9/27/2019	In Touch Ministries	5,000.00
9/27/2019	Hanley Foundation	20,000.00
9/27/2019	Smithsonian	20,000.00
9/27/2019	Grind for Life	5,000.00
12/9/2019	Many Hopes	10,000.00
12/9/2019	Glory of Zion	5,000.00
12/9/2019	Dunklin Memorial Church	5,000.00
12/9/2019	Grind for Life	5,000.00
12/9/2019	Alliance	10,000.00
12/9/2019	Ryan Licht Sand Foundation	10,000.00
12/9/2019	Smithsonian	50,000.00
12/9/2019	In Touch Ministries	5,000.00
12/9/2019	Joyce Meyers Ministries	5,000.00
12/9/2019	St Thomas	5,000.00
12/9/2019	Lundstrom Performing	5,000.00
Total Contributions		<u>\$ 285,000.00</u>