2949100905777

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. 1912

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: MARDAG FOUNDATION

A Employer identification number: 41-1698990

Number and street (or P O box number if mail is not delivered to street address): 101 FIFTH STREET EAST, SUITE 2400 | Room/suite

B Telephone number (see instructions): 651-224-5463

City or town, state or province, country, and ZIP or foreign postal code: ST. PAUL MN 55101

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation 04

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 60,314,272

J Accounting method ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

03/04

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,157,412	1,157,412		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	3,825,055			
b	Gross sales price for all assets on line 6a 3,825,055				
7	Capital gain net income (from Part IV, line 2)		3,825,055		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 1	33,272	117,685		
12	**Total.** Add lines 1 through 11	5,015,739	5,100,152	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) SEE STMT 2	666			
b	Accounting fees (attach schedule) STMT 3	12,185			11,910
c	Other professional fees (attach schedule) STMT 4	330,467	286,029		39,101
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	65,051			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	27,653			19,090
22	Printing and publications				
23	Other expenses (att sch) STMT 6	236,490			229,243
24	**Total operating and administrative expenses.** Add lines 13 through 23	672,512	286,029	0	299,344
25	Contributions, gifts, grants paid	2,321,970			2,634,911
26	**Total expenses and disbursements.** Add lines 24 and 25	2,994,482	286,029	0	2,934,255
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	2,021,257			
b	**Net investment income** (if negative, enter -0-)		4,814,123		
c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2019)

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash – non-interest-bearing			
2	Savings and temporary cash investments	683,711	318,521	318,521
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule)			
c	Investments – corporate bonds (attach schedule)			
11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments – mortgage loans			
13	Investments – other (attach schedule) SEE STATEMENT 7	54,308,913	59,938,713	59,938,713
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ SEE STATEMENT 8)	1,346	57,038	57,038
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	54,993,970	60,314,272	60,314,272
Liabilities				
17	Accounts payable and accrued expenses	67,678	90,837	
18	Grants payable	1,180,615	870,950	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ SEE STATEMENT 9)	53,740	71,736	
23	**Total liabilities** (add lines 17 through 22)	1,302,033	1,033,523	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ [X] and complete lines 24, 25, 29, and 30.			
24	Net assets without donor restrictions	53,691,937	59,280,749	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [ ] and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg , and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	53,691,937	59,280,749	
30	**Total liabilities and net assets/fund balances** (see instructions)	54,993,970	60,314,272	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	53,691,937
2	Enter amount from Part I, line 27a	2	2,021,257
3	Other increases not included in line 2 (itemize) ▶SEE STATEMENT 10	3	3,567,555
4	Add lines 1, 2, and 3	4	59,280,749
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	59,280,749

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PASSED THROUGH INVT PTNR			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	3,825,055			3,825,055
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				3,825,055
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,825,055
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	2,795,362	58,790,916	0.047548
2017	2,646,064	57,751,367	0.045818
2016	2,724,315	53,284,414	0.051128
2015	2,761,075	55,750,699	0.049525
2014	2,606,655	56,861,337	0.045842

2 **Total** of line 1, column (d)	2	0.239861
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047972
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	57,803,413
5 Multiply line 4 by line 3	5	2,772,945
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	48,141
7 Add lines 5 and 6	7	2,821,086
8 Enter qualifying distributions from Part XII, line 4	8	2,934,255

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	48,141
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0
3	Add lines 1 and 2		3	48,141
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	48,141
6	Credits/Payments			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 110,392		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	110,392
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	62,251
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 62,251 Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ MN,CO,ND			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MARDAG.ORG

14 The books are in care of ▶ THE SAINT PAUL FOUNDATION Telephone no ▶ 651-224-5463
101 FIFTH STREET EAST, SUITE 2400
Located at ▶ ST PAUL MN ZIP+4 ▶ 55101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies				
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE "

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
THE SAINT PAUL FOUNDATION ST. PAUL 101 EAST FIFTH STREET, SUITE 2400 MN 55101	ADMINISTRATIVE	270,539
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	58,254,940
b	Average of monthly cash balances	1b	428,728
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	58,683,668
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	58,683,668
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	880,255
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	57,803,413
6	**Minimum investment return.** Enter 5% of line 5	6	2,890,171

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,890,171
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 48,141		
b	Income tax for 2019 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	48,141
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,842,030
4	Recoveries of amounts treated as qualifying distributions	4	3,276
5	Add lines 3 and 4	5	2,845,306
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,845,306

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	2,934,255
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,934,255
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	48,141
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,886,114

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,845,306
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			2,816,692	
b Total for prior years 20__ , 20__ , 20__				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 2,934,255				
a Applied to 2018, but not more than line 2a			2,816,692	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				117,563
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				2,727,743
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

MARDAG FOUNDATION, ATTN: GRANTS MAN 651-244-5463
101 FIFTH STREET EAST, SUITE 2400 ST. PAUL MN 55101

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 12

c Any submission deadlines

SEE STATEMENT 13

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 14

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15	NONE	PC	VARIOUS	1,889,911
SEE STATEMENT 15	NONE	PC	VARIOUS	745,000
Total			▶ 3a	2,634,911
b *Approved for future payment*				
SEE STATEMENT 15	NONE	PC	VARIOUS	397,500
Total			▶ 3b	397,500

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
	Unrelated business income		Excluded by section 512, 513, or 514		
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,157,412	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,825,055	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b UBI LOSS FROM PARTNERSHIPS	900099	-84,413	1	84,413	
c OTHER	900099		1	33,272	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-84,413		5,100,152	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 5,015,739

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: Oct 8, 2020 Title: PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
GEORGIA AKINS	GEORGIA AKINS [signature] CPA	10/6/2020	

Firm's name ▶ AKINS HENKE AND COMPANY — PTIN P00950359

Firm's address ▶ 600 INWOOD AVENUE NORTH, SUITE 160 OAKDALE, MN 55128 — Firm's EIN ▶ 46-3220328 — Phone no 651-636-3806

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
UBI LOSS FROM PARTNERSHIPS	$ 84,413	$ 84,413	$
OTHER	33,272	33,272	
TOTAL	$ 117,685	$ 117,685	$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 666	$	$	$
TOTAL	$ 666	$ 0	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 12,185	$	$	$ 11,910
TOTAL	$ 12,185	$ 0	$ 0	$ 11,910

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TSPF INVESTMENT MANAGEMENT	$ 46,882	$ 46,882	$	$
INVESTMENT MANAGEMENT EXPENSES	239,147	239,147		
PROGRAM CONSULTANTS	44,438			39,101
TOTAL	$ 330,467	$ 286,029	$ 0	$ 39,101

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX AND DEFERRED	$ 65,051	$	$	$
TOTAL	$ 65,051	$ 0	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
TSPF ADMIN SERVICES	223,657			215,226
MEMBERSHIP DUES	5,850			5,850
INSURANCE	4,555			4,555
ANNUAL REPORT	1,700			1,700
INTERNET, WEB AND DESIGN	728			1,912
TOTAL	$ 236,490	$ 0	$ 0	$ 229,243

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INVESTMENT PARTNERSHIP	$ 54,308,913	$ 59,938,713	MARKET	$ 59,938,713
TOTAL	$ 54,308,913	$ 59,938,713		$ 59,938,713

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID TAX ASSET	$ 1,346	$ 57,038	$ 57,038
TOTAL	$ 1,346	$ 57,038	$ 57,038

Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
DEFERRED TAX LIABILITY	$ 53,740	$ 71,736
TOTAL	$ 53,740	$ 71,736

Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAINS	$ 3,567,555
TOTAL	$ 3,567,555

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
TIMOTHY M. OBER 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL MN 55101	PRESIDENT	0.75	0	0	0
GRETCHEN D. DAVIDSON 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL MN 55101	MEMBER	0.75	0	0	0
NATHANIEL OBER 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL MN 55101	MEMBER	0.75	0	0	0
ANN MULHOLLAND 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL MN 55101	ADMIN DIRECT	2.50	0	0	0
SCOTT ZASTOUPIL 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL MN 55101	CFO	0.75	0	0	0
MARCUS POPE 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL MN 55101	MEMBER	0.75	0	0	0
SAMUEL EBERHART 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL MN 55101	VICE PRES.	0.75	0	0	0
KIMBERLY FAUST 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL MN 55101	MEMBER	0.75	0	0	0
PAT MEDURE 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL MN 55101	MEMBER	0.75	0	0	0
ROBERT DAVIDSON 101 FIFTH STREET EAST, SUITE 2400	TREASURER	0.75	0	0	0

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ST. PAUL MN 55101					
ARMANDO CAMACHO 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL MN 55101	SECRETARY	0.75	0	0	0
KELSEY OBER LAVALLE 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL MN 55101	MEMBER	0.75	0	0	0

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

PRIOR TO SUBMITTING A GRANT REQUEST, APPLICANTS SHOULD REQUEST THE FOUNDATION'S APPLICATION PACKET. APPLICANTS MAY SUBMIT A LETTER OF INQUIRY DESCRIBING THE PROPOSED PROJECT.

Statement 13 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

SUBMIT PROPOSALS 4 MONTHS PRIOR TO A BOARD MEETING. MEETINGS OCCUR IN APRIL, AUGUST AND NOVEMBER.

Statement 14 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

GRANTS ARE MADE TO ORGANIZATIONS LOCATED WITHIN AND SERVING THE RESIDENTS OF THE STATE OF MINNESOTA.

Mardag Foundation
EIN 41-1698990
Grant Commitment Schedule
December 31, 2019
Form 990-PF, Part XV, Lines 3a and 3b
Statement 15

Fund	Grant Number	Grant Type	Grantee	Unpaid 1/1/2019	Approved Amount	Paid 2019	Amount Remaining
MR01	MRBP-17-165218	G	The Sanneh Foundation Inc	25,000	0	25,000	0
MR01	MRBP-17-168531	G	Minnesota Museum of American Art	25,000	0	25,000	0
MR01	MRBP-17-168532	G	Minnesota Public Radio	30,000	0	0	30,000
MR01	MRBP-17-168593	G	Initiative Foundation	0	(3,276)	(3,276)	0
MR01	MRBP-17-168602	G	Lakes & Prairies Community Action Partnership Inc	30,000	0	0	30,000
MR01	MRBP-17-168602	G	Lakes & Prairies Community Action Partnership Inc	30,000	0	30,000	0
MR01	MRBP-17-168648	G	Twin Cities Habitat for Humanity Inc	20,000	0	20,000	0
MR01	MRBP-17-174109	G	Douglas County Car Care Program	10,000	0	10,000	0
MR01	MRBP-17-174135	G	Young Womens Christian Association	15,000	0	15,000	0
MR01	MRBP-18-174102	G	Amherst H Wilder Foundation	25,000	0	0	25,000
MR01	MRBP-18-174102	G	Amherst H Wilder Foundation	25,000	0	25,000	0
MR01	MRBP-18-174107	G	Close Gaps By 5	5,000	0	5,000	0
MR01	MRBP-18-174108	G	Cookie Cart	25,000	0	25,000	0
MR01	MRBP-18-174113	G	Habitat for Humanity International Inc	10,000	0	10,000	0
MR01	MRBP-18-174140	G	Northland Foundation	60,000	0	0	60,000
MR01	MRBP-18-174140	G	Northland Foundation	70,000	0	70,000	0
MR01	MRBP-18-174147	G	Lanesboro Arts Center	20,000	0	20,000	0
MR01	MRBP-18-174148	G	New Native Theatre	20,000	0	20,000	0
MR01	MRBP-18-174150	G	Springboard for the Arts	25,000	0	0	25,000
MR01	MRBP-18-174150	G	Springboard for the Arts	25,000	0	0	25,000
MR01	MRBP-18-174150	G	Springboard for the Arts	25,000	0	25,000	0
MR01	MRBP-18-174151	G	Victoria Theater Arts Center	25,000	0	25,000	0
MR01	MRBP-18-177219	G	Albert Lea Art Center	8,000	0	0	8,000
MR01	MRBP-18-177237	G	Como Friends	30,000	0	0	30,000
MR01	MRBP-18-177237	G	Como Friends	30,000	0	30,000	0
MR01	MRBP-18-177238	G	Creative Enterprise Zone	15,000	0	0	15,000
MR01	MRBP-18-177240	G	In Black Ink	15,000	0	15,000	0
MR01	MRBP-18-177242	G	Minnesota Humanities Center	30,000	0	0	30,000
MR01	MRBP-18-177242	G	Minnesota Humanities Center	30,000	0	30,000	0
MR01	MRBP-18-177243	G	Propel Nonprofits	25,000	0	0	25,000
MR01	MRBP-18-177243	G	Propel Nonprofits	25,000	0	25,000	0
MR01	MRBP-18-177244	G	Public Art Saint Paul	20,000	0	0	20,000
MR01	MRBP-18-177245	G	Saint Paul Chamber Orchestra Society	15,000	0	15,000	0
MR01	MRBP-18-177246	G	Sod House Theater Company	25,000	0	0	25,000
MR01	MRBP-18-177246	G	Sod House Theater Company	25,000	0	25,000	0
MR01	MRBP-18-177254	G	East Side Learning Center	5,000	0	0	5,000
MR01	MRBP-18-177254	G	East Side Learning Center	5,000	0	5,000	0
MR01	MRBP-18-177256	G	EVOLVE Adoption & Family Services	10,000	0	0	10,000
MR01	MRBP-18-177256	G	EVOLVE Adoption & Family Services	20,000	0	20,000	0
MR01	MRBP-18-177260	G	Greater Twin Cities United Way	0	15,000	15,000	0

Mardag Foundation
EIN 41-1698990
Grant Commitment Schedule
December 31, 2019
Form 990-PF, Part XV, Lines 3a and 3b
Statement 15

Fund	Grant Number	Grant Type	Grantee	Unpaid 1/1/2019	Approved Amount	Paid 2019	Amount Remaining
MR01	MRBP-18-177260	G	Greater Twin Cities United Way	0	(15,000)	(15,000)	0
MR01	MRBP-18-177282	G	Mankato Area Foundation	35,000	0	0	35,000
MR01	MRBP-18-177302	G	The Saint Paul Foundation	50,000	0	50,000	0
MR01	MRBP-18-177303	G	The Saint Paul Foundation	50,000	0	50,000	0
MR01	MRBP-18-177308	G	Violence Intervention Project Inc	15,000	0	15,000	0
MR01	MRBP-18-177335	G	Lower Sioux Indian Community in the State of Minnesota	30,000	0	0	30,000
MR01	MRBP-18-177335	G	Lower Sioux Indian Community in the State of Minnesota	35,000	0	35,000	0
MR01	MRBP-18-182483	G	Capital City Properties 1900 Landmark Towers	0	15,000	15,000	0
MR01	MRBP-18-182488	G	Jeremiah Program	0	30,000	0	30,000
MR01	MRBP-18-182488	G	Jeremiah Program	0	35,000	0	35,000
MR01	MRBP-18-182488	G	Jeremiah Program	0	35,000	35,000	0
MR01	MRBP-19-182434	G	Artspace Projects Inc	0	10,000	10,000	0
MR01	MRBP-19-182435	G	Caponi Art Park	0	15,000	0	15,000
MR01	MRBP-19-182435	G	Caponi Art Park	0	15,000	15,000	0
MR01	MRBP-19-182438	G	Chatfield Center for the Arts	0	15,000	0	15,000
MR01	MRBP-19-182438	G	Chatfield Center for the Arts	0	15,000	15,000	0
MR01	MRBP-19-182439	G	Crossing Arts Alliance	0	20,000	20,000	0
MR01	MRBP-19-182440	G	East Side Freedom Library	0	25,000	25,000	0
MR01	MRBP-19-182441	G	Filmnorth	0	10,000	10,000	0
MR01	MRBP-19-182444	G	Friends of the St Paul Public Library	0	10,000	10,000	0
MR01	MRBP-19-182447	G	Great River Shakespeare Festival	0	12,000	12,000	0
MR01	MRBP-19-182450	G	In Progress	0	12,000	12,000	0
MR01	MRBP-19-182454	G	Manidoo Ogitigaan	0	20,000	0	20,000
MR01	MRBP-19-182454	G	Manidoo Ogitigaan	0	20,000	0	20,000
MR01	MRBP-19-182454	G	Manidoo Ogitigaan	0	20,000	20,000	0
MR01	MRBP-19-182459	G	Minnesota Landmarks Inc	0	15,000	0	15,000
MR01	MRBP-19-182459	G	Minnesota Landmarks Inc	0	15,000	15,000	0
MR01	MRBP-19-182460	G	Minnesota Theater Alliance	0	30,000	30,000	0
MR01	MRBP-19-182463	G	Penumbra Theatre Company Inc	0	30,000	0	30,000
MR01	MRBP-19-182463	G	Penumbra Theatre Company Inc	0	30,000	30,000	0
MR01	MRBP-19-182464	G	Red Wing Arts Association	0	14,500	14,500	0
MR01	MRBP-19-182465	G	Saint Paul Ballet	0	15,000	15,000	0
MR01	MRBP-19-182466	G	VocalEssence	0	15,000	15,000	0
MR01	MRBP-19-182477	G	Amherst H Wilder Foundation	0	20,000	0	20,000
MR01	MRBP-19-182477	G	Amherst H Wilder Foundation	0	20,000	0	20,000
MR01	MRBP-19-182477	G	Amherst H Wilder Foundation	0	20,000	0	20,000
MR01	MRBP-19-182477	G	Amherst H Wilder Foundation	0	20,000	0	20,000
MR01	MRBP-19-182477	G	Amherst H Wilder Foundation	0	20,000	20,000	0
MR01	MRBP-19-182480	G	Boys & Girls Clubs of Central Minnesota	0	10,000	10,000	0
MR01	MRBP-19-182482	G	Boys & Girls Clubs of the Northland	0	15,000	15,000	0

Mardag Foundation
EIN 41-1698990
Grant Commitment Schedule
December 31, 2019
Form 990-PF, Part XV, Lines 3a and 3b
Statement 15

Fund	Grant Number	Grant Type	Grantee	Unpaid 1/1/2019	Approved Amount	Paid 2019	Amount Remaining
MR01	MRBP-19-182485	G	East Metro Integration District 6067 dba Equity Alliance MN	0	20,000	20,000	0
MR01	MRBP-19-182492	G	Minnesota Assistance Council For Veterans	0	20,000	20,000	0
MR01	MRBP-19-182495	G	Minnesota One-Stop for Communities	0	15,000	15,000	0
MR01	MRBP-19-182496	G	Montessori American Indian Childcare Center Incorporated	0	25,000	25,000	0
MR01	MRBP-19-182497	G	Mothers Tutoring Academy	0	20,000	20,000	0
MR01	MRBP-19-182498	G	Neighborhood House	0	10,000	10,000	0
MR01	MRBP-19-182499	G	Project FINE Inc	0	25,000	25,000	0
MR01	MRBP-19-182500	G	Project for Pride in Living Inc	0	15,000	15,000	0
MR01	MRBP-19-182502	G	Project Friendship Inc	0	10,000	10,000	0
MR01	MRBP-19-182503	G	Ruths House of Hope	0	20,000	20,000	0
MR01	MRBP-19-182504	G	ServeMinnesota	0	10,000	10,000	0
MR01	MRBP-19-182505	G	Sprout Mn	0	12,500	0	12,500
MR01	MRBP-19-182505	G	Sprout Mn	0	12,500	12,500	0
MR01	MRBP-19-182506	G	St Paul & Ramsey County Domestic Abuse Intervention Project	0	20,000	0	20,000
MR01	MRBP-19-182506	G	St Paul & Ramsey County Domestic Abuse Intervention Project	0	20,000	20,000	0
MR01	MRBP-19-182508	G	St Paul Urban Tennis Program	0	10,000	10,000	0
MR01	MRBP-19-182509	G	The Jones Family Foundation	0	15,000	0	15,000
MR01	MRBP-19-182509	G	The Jones Family Foundation	0	30,000	30,000	0
MR01	MRBP-19-182511	G	The Link	0	15,000	15,000	0
MR01	MRBP-19-182512	G	Twin Cities Catalyst Music Inc	0	30,000	30,000	0
MR01	MRBP-19-182513	G	United Community Action Partnership Inc	0	50,000	50,000	0
MR01	MRBP-19-182514	G	Urban Roots MN	0	20,000	20,000	0
MR01	MRBP-19-182515	G	West Central Minnesota Communities Action Inc	0	23,748	23,748	0
MR01	MRBP-19-182516	G	YWCA of Minneapolis	0	5,000	5,000	0
MR01	MRBP-19-182517	G	Community Thread	0	20,000	20,000	0
MR01	MRBP-19-182518	G	County of Todd	0	40,000	40,000	0
MR01	MRBP-19-182519	G	Fairview Foundation	0	15,000	15,000	0
MR01	MRBP-19-182520	G	Family Pathways	0	25,000	25,000	0
MR01	MRBP-19-182521	G	Metro Meals on Wheels Inc	0	10,000	10,000	0
MR01	MRBP-19-182522	G	Volunteers of America Inc	0	20,000	20,000	0
MR01	MRBP-19-182523	G	Wright County Community Action Inc	0	20,000	20,000	0
MR01	MRBP-19-182524	G	Aeon	0	25,000	25,000	0
MR01	MRBP-19-182526	G	CommonBond Communities	0	15,000	0	15,000
MR01	MRBP-19-182526	G	CommonBond Communities	0	15,000	15,000	0
MR01	MRBP-19-182528	G	Amherst H Wilder Foundation	0	10,000	10,000	0
MR01	MRBP-19-185981	G	Arts Center of Saint Peter Inc	0	7,000	7,000	0
MR01	MRBP-19-185984	G	Compas Inc	0	12,500	12,500	0
MR01	MRBP-19-185987	G	Comunidades Latinas Unidas En Servicio Inc	0	10,000	0	10,000

Mardag Foundation
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Fund	Grant Number	Grant Type	Grantee	Unpaid 1/1/2019	Approved Amount	Paid 2019	Amount Remaining
MR01	MRBP-19-185987	G	Comunidades Latinas Unidas En Servicio Inc	0	10,000	0	10,000
MR01	MRBP-19-185987	G	Comunidades Latinas Unidas En Servicio Inc	0	10,000	10,000	0
MR01	MRBP-19-185994	G	Grand Marais Arts Inc	0	25,000	25,000	0
MR01	MRBP-19-185998	G	Indigenous Roots	0	40,000	0	40,000
MR01	MRBP-19-185998	G	Indigenous Roots	0	20,000	20,000	0
MR01	MRBP-19-185999	G	Ragamala Dance	0	12,000	12,000	0
MR01	MRBP-19-186002	G	Theater Mu Incorporated	0	15,000	15,000	0
MR01	MRBP-19-186004	G	Walker West Music Academy	0	17,500	17,500	0
MR01	MRBP-19-186007	G	Zeitgeist Center for Arts and Community	0	20,000	20,000	0
MR01	MRBP-19-186012	G	180 Degrees Inc	0	10,000	0	10,000
MR01	MRBP-19-186014	G	826 Msp	0	12,000	12,000	0
MR01	MRBP-19-186015	G	Bethlehem Inn of Waseca	0	20,000	20,000	0
MR01	MRBP-19-186017	G	Bolder Options	0	15,000	15,000	0
MR01	MRBP-19-186019	G	Boys and Girls Clubs of the Twin Cities	0	10,000	10,000	0
MR01	MRBP-19-186020	G	Casa De Esperanza	0	15,000	15,000	0
MR01	MRBP-19-186022	G	Catholic Charities of the Archdiocese of St Paul & Mpls	0	30,000	30,000	0
MR01	MRBP-19-186023	G	Close Gaps By 5	0	15,000	15,000	0
MR01	MRBP-19-186024	G	Damiano of Duluth Inc	0	16,500	16,500	0
MR01	MRBP-19-186026	G	Duluth Area Family YMCA	0	40,000	40,000	0
MR01	MRBP-19-186027	G	First Witness Child Abuse Resource Center	0	8,816	8,816	0
MR01	MRBP-19-186029	G	Girl Scouts of Minnesota and Wisconsin River Valleys Inc	0	15,000	15,000	0
MR01	MRBP-19-186031	G	Grassroots Indigenous Multimedia	0	20,000	20,000	0
MR01	MRBP-19-186032	G	Hispanic Outreach Program of Goodhue County	0	20,000	20,000	0
MR01	MRBP-19-186033	G	Hmong American Farmers Association	0	25,000	25,000	0
MR01	MRBP-19-186034	G	Illusion Theater and School Inc	0	5,000	0	5,000
MR01	MRBP-19-186035	G	Interfaith Action of Greater Saint Paul	0	15,000	15,000	0
MR01	MRBP-19-186036	G	Lincoln Park Children and Families Collaborative	0	15,000	15,000	0
MR01	MRBP-19-186037	G	Migizi Communications Inc	0	15,000	15,000	0
MR01	MRBP-19-186038	G	New Vision Foundation	0	30,000	30,000	0
MR01	MRBP-19-186039	G	Project Legacy	0	15,000	15,000	0
MR01	MRBP-19-186040	G	Rivers of Hope	0	13,000	13,000	0
MR01	MRBP-19-186041	G	Rusc Kinship Mentoring	0	15,000	15,000	0
MR01	MRBP-19-186053	G	Second Harvest North Central Food Bank Inc	0	20,000	20,000	0
MR01	MRBP-19-186056	G	Solid Ground	0	20,000	20,000	0
MR01	MRBP-19-186057	G	Southern MN Crisis Nursery	0	25,000	25,000	0
MR01	MRBP-19-186058	G	St Paul Youth Services Inc	0	20,000	20,000	0

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Fund	Grant Number	Grant Type	Grantee	Unpaid 1/1/2019	Approved Amount	Paid 2019	Amount Remaining
MR01	MRBP-19-186059	G	Terebinth Refuge	0	20,000	20,000	0
MR01	MRBP-19-186060	G	The Saint Paul Foundation	0	50,000	50,000	0
MR01	MRBP-19-186061	G	The Saint Paul Foundation	0	50,000	50,000	0
MR01	MRBP-19-186062	G	Urban Boatbuilders Inc	0	15,000	15,000	0
MR01	MRBP-19-186063	G	Voyageur Outward Bound School	0	10,000	10,000	0
MR01	MRBP-19-186064	G	Wildflower Foundation	0	25,000	25,000	0
MR01	MRBP-19-186065	G	Womens Initiative for Self-Empowerment	0	20,000	20,000	0
MR01	MRBP-19-186066	G	Cathedral of Our Merciful Saviour	0	8,347	8,347	0
MR01	MRBP-19-186067	G	Faith Community Nurse Network of the Greater Twin Cities	0	15,000	15,000	0
MR01	MRBP-19-186068	G	Faith in Action in Sherburne County	0	7,500	7,500	0
MR01	MRBP-19-186069	G	Help at Your Door	0	10,000	10,000	0
MR01	MRBP-19-186070	G	Minnesota Leadership Council on Aging	0	10,000	10,000	0
MR01	MRBP-19-186071	G	Housing Justice Center	0	15,000	15,000	0
MR01	MRPE-18-175519	G	Winona Senior Friendship Center Activity Council Inc	33,334	0	0	33,334
MR01	MRPE-18-175519	G	Winona Senior Friendship Center Activity Council Inc	33,333	0	33,333	0
MR01	MRPE-18-175520	G	Volunteer Services of Carlton County Inc	66,666	0	0	66,666
MR01	MRPE-18-175520	G	Volunteer Services of Carlton County Inc	66,667	0	66,667	0
MR01	MRPE-18-178742	G	Young Womens Christian Association of Mankato	10,000	0	10,000	0
MR01	MRPE-18-178745	G	The Saint Paul Foundation	1,000	0	1,000	0
MR01	MRPE-18-178746	G	Trustees of the Hamline University of Minnesota	1,000	0	1,000	0
MR01	MRPE-18-178747	G	Penumbra Theatre Company Inc	2,000	0	2,000	0
MR01	MRPE-18-178748	G	Mixed Blood Theatre Company	2,000	0	2,000	0
MR01	MRPE-18-178750	G	Montessori Training Center of Minnesota Inc	2,000	0	2,000	0
MR01	MRPE-18-178751	G	Park Square Theatre Company	2,000	0	2,000	0
			Total for Grant·	**1,313,000**	**2,244,135**	**2,631,635**	**925,500**
			Recoveries Netted in Schedule			3,276	
			CY grant discount		(19,550)		(19,550)
			PY grant discount	(49,385)	49,385		
			CY condititional grants		(35,000)		(35,000)
			PY conditional grants	(83,000)	83,000		
			Grants acct 9000 audited balance	1,180,615	2,321,970	2,634,911	870,950

Grant Approved in 2019 and Paid in 2019	1,869,911
Grants Approved in 2019 to be Paid in Future Years	397,500
Recoveries Netted in Schedule	(3,276)
Total 2019 Grants	2,264,135
Grant Approved in Prior Years and Paid in 2019	745,000