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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047
2019
Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: STELLA H. JONES FOUNDATION

A Employer identification number: 39-6630656

Number and street (or P O box number if mail is not delivered to street address): 100 E. WISCONSIN AVENUE — Room/suite: 3300

B Telephone number: 414-271-6560

City or town, state or province, country, and ZIP or foreign postal code: MILWAUKEE, WI 53202-4108

C If exemption application is pending, check here ▶ ☐ 3

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,405,874.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

03 / 04

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,609.	1,609.		STATEMENT 1
	4 Dividends and interest from securities	65,954.	65,954.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	201,662.			
	b Gross sales price for all assets on line 6a 1,106,928.				
	7 Capital gain net income (from Part IV, line 2)		201,662.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,216.	1,216.		STATEMENT 3
	12 **Total** Add lines 1 through 11	270,441.	270,441.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	60,000.	30,000.		30,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	7,400.	3,700.		3,700.
	c Other professional fees STMT 5	26,777.	26,777.		0.
	17 Interest				
	18 Taxes STMT 6	11,739.	11,739.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	15.	15.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	105,931.	72,231.		33,700.
	25 Contributions, gifts, grants paid	121,000.			121,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	226,931.	72,231.		154,700.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	43,510.			
	b **Net investment income** (if negative, enter -0-)		198,210.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,004.	59,662.	59,662.
	2 Savings and temporary cash investments	253,889.	215,907.	215,907.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	2,223,105.	2,277,073.	2,695,130.
	c Investments - corporate bonds STMT 9	455,418.	425,813.	435,129.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 10)	575.	46.	46.
	16 **Total assets** (*to be completed by all filers - see the instructions. Also, see page 1, item I*)	2,934,991.	2,978,501.	3,405,874.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	2,934,991.	2,978,501.	
	29 **Total net assets or fund balances**	2,934,991.	2,978,501.	
	30 **Total liabilities and net assets/fund balances**	2,934,991.	2,978,501.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,934,991.
2	Enter amount from Part I, line 27a	2	43,510.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,978,501.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,978,501.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	1,106,928.		905,266.	201,662.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				201,662.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	201,662.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	168,075.	3,317,468.	.050664
2017	141,230.	3,175,806.	.044471
2016	138,440.	2,990,443.	.046294
2015	161,425.	3,190,265.	.050599
2014	175,698.	3,338,664.	.052625

2 Total of line 1, column (d)	2	.244653
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048931
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,229,925.
5 Multiply line 4 by line 3	5	158,043.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,982.
7 Add lines 5 and 6	7	160,025.
8 Enter qualifying distributions from Part XII, line 4	8	154,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,964.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0.
3	Add lines 1 and 2			3	3,964.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,964.
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,500.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments Add lines 6a through 6d			7	2,500.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	0.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,464.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions. ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			

14 The books are in care of ▶ REILLY, PENNER & BENTON LLP Telephone no ▶414-271-7800
Located at ▶1233 N. MAYFAIR ROAD STE 302, MILWAUKEE, WI ZIP+4 ▶53226

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 0.

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [ ] Yes [X] No			
	(5) *Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?* [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? [ ] Yes [X] No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. LEWIS PERLSON 100 E. WISCONSIN AVE. MILWAUKEE, WI 53202	TRUSTEE 1.50	15,000.	0.	0.
CAROL A. BOURNE 418 MATTERHORN DR. VERONA, WI 53593	TRUSTEE 3.50	15,000.	0.	0.
RICHARD P. BOURNE 110 INEICHEN DRIVE VERONA, WI 53593	TRUSTEE 2.00	15,000.	0.	0.
GREGORY A JESKE 3810 S MARCY ST MILWAUKEE, WI 53220	TRUSTEE 2.00	15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,051,447.
b	Average of monthly cash balances	1b	227,665.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,279,112.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,279,112.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,187.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,229,925.
6	**Minimum investment return** Enter 5% of line 5	6	161,496.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	161,496.
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 3,964.		
b	Income tax for 2019 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	3,964.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	157,532.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	157,532.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	157,532.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	154,700.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	154,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	154,700.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				157,532.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014 — 5,428.				
b From 2015 — 3,573.				
c From 2016				
d From 2017				
e From 2018 — 6,683.				
f **Total** of lines 3a through e	15,684.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 154,700.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				154,700.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,832.			2,832.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,852.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	2,596.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	10,256.			
10 Analysis of line 9:				
a Excess from 2015 — 3,573.				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018 — 6,683.				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN RED CROSS 1586 N. 6TH STREET MILWAUKEE, WI 53212	N/A	501 (C)(3)	SUPPORT FOR 2019	5,000.
CHILDREN'S HOSPITAL OF WISCONSIN 9000 W. WISCONSIN AVE. MILWAUKEE, WI 53226	N/A	501 (C)(3)	SUPPORT FOR 2019	25,000.
COLLEGE POSSIBLE 1515 N RIVERCENTER DRIVE SUITE 105 MILWAUKEE, WI 53212	N/A	501 (C)(3)	SUPPORT FOR 2019	5,000.
HUNGER TASK FORCE, INC. 201 S. HAWLEY COURT MILWAUKEE, WI 53214	N/A	501 (C)(3)	SUPPORT FOR 2019	5,000.
JUNIOR ACHIEVEMENT WOMEN'S ASSOC. 6924 N. PORT WASHINGTON ROAD MILWAUKEE, WI 53217	N/A	501 (C)(3)	SUPPORT FOR 2019	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	121,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,609.	
4 Dividends and interest from securities			14	65,954.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,216.	
8 Gain or (loss) from sales of assets other than inventory			18	201,662.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		270,441.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 270,441.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 05/11/2020 — Title TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BRIAN MECHENICH		03/23/20		P00976753

Firm's name ▶ REILLY, PENNER & BENTON LLP — Firm's EIN ▶ 39-0747409

Firm's address ▶ 1233 NORTH MAYFAIR ROAD, SUITE 302 MILWAUKEE, WI 53226-3255 — Phone no (414) 271-7800

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a	SEE ATTACHED - NEUBERGER BERMAN - A/C XXX-XX479	P		
b	SEE ATTACHED - NEUBERGER BERMAN (BOLTON GROUP) -	P		
c	SEE ATTACHED - NEUBERGER BERMAN (MLG GROUP) - A/C	P		
d	SEE ATTACHED - NEUBERGER BERMAN (MUTUAL FUNDS) -	P		
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	423,080.		416,705.	6,375.
b	312,524.		241,590.	70,934.
c	100,154.		90,905.	9,249.
d	271,170.		156,066.	115,104.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				6,375.
b				70,934.
c				9,249.
d				115,104.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	201,662.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

923591
04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEDICAL COLLEGE OF WISCONSIN 8701 WATERTOWN PLANK RD MILWAUKEE, WI 53226	N/A		SUPPORT FOR 2019	25,000.
MILWAUKEE HOMELESS VETERANS INITIATIVE, INC. P.O. BOX 341236 MILWAUKEE, WI 53219	N/A	501 (C)(3)	SUPPORT FOR 2019	2,500.
MILWAUKEE PUBLIC LIBRARY FOUNDATION 814 W. WISCONSIN AVENUE MILWAUKEE, WI 53233	N/A	501 (C)(3)	BOYS & GIRLS PROJECT - "READY TO READ WITH BOOKS 2 GO" PROGRAM	15,000.
MILWAUKEE RESCUE MISSION 830 N 19TH ST MILWAUKEE, WI 53233	N/A	501 (C)(3)	SUPPORT FOR 2019	2,500.
SALVATION ARMY 11315 W. WATERTOWN PLANK ROAD WAUWATOSA, WI 53226	N/A	501 (C)(3)	SUPPORT FOR CURRENT NEEDS	5,000.
SECURE FUTURES 710 N. PLANKINTON AVE SUITE 1400 MILWAUKEE, WI 53203	N/A	501 (C)(3)	SUPPORT FOR 2019	2,500.
SOJOURNER FAMILY PEACE CENTER PO BOX 080319 MILWAUKEE, WI 53208	N/A	501 (C)(3)	SUPPORT FOR 2019	15,000.
THE CATHEDRAL CENTER 845 NORTH VAN BUREN MILWAUKEE, WI 53202	N/A	501 (C)(3)	SUPPORT FOR 2019	5,000.
UWM FOUNDATION 1440 EAST NORTH AVE. MILWAUKEE, WI 53202	N/A	501 (C)(3)	SUPPORT FOR 2019	5,000.
WAR MEMORIAL CENTER 750 N. LINCOLN MEMORIAL DRIVE MILWAUKEE, WI 53202	N/A	501 (C)(3)	SUPPORT FOR 2019	1,000.
Total from continuation sheets				78,500.

923631
04-01-19

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BAIRD - MONEY MARKET	159.	159.	
NEUBURGER BERMAN - MONEY MARKET	1,450.	1,450.	
TOTAL TO PART I, LINE 3	1,609.	1,609.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS ON STOCKS	48,404.	0.	48,404.	48,404.	
INTEREST RECEIVED ON TAXABLE BONDS AND NOTES	17,550.	0.	17,550.	17,550.	
TO PART I, LINE 4	65,954.	0.	65,954.	65,954.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ADJUSTMENTS TO AGREE WITH INVESTMENT STATEMENTS	1,216.	1,216.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,216.	1,216.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX SERVICES	7,400.	3,700.		3,700.
TO FORM 990-PF, PG 1, LN 16B	7,400.	3,700.		3,700.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEUBERGER BERMAN - BOLTON GROUP	8,595.	8,595.		0.
NEUBERGER BERMAN - M.L.G. GROUP	8,397.	8,397.		0.
NEUBERGER BERMAN - NB 47479 GROUP	9,771.	9,771.		0.
CONSULTANT FEES	14.	14.		0.
TO FORM 990-PF, PG 1, LN 16C	26,777.	26,777.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD ON DIVIDEND INCOME	579.	579.		0.
US 2018 US ESTIMATED TAX PAYMENT	11,160.	11,160.		0.
TO FORM 990-PF, PG 1, LN 18	11,739.	11,739.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES	15.	15.		0.
TO FORM 990-PF, PG 1, LN 23	15.	15.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NEUBERGER BERMAN - BOLTON GROUP - STOCKS - SEE SCHEDULE	365,050.	569,764.
NEUBERGER BERMAN - M.L.G. GROUP - STOCKS - SEE SCHEDULE	402,936.	590,700.
STRATEGIC INCOME FUND (10,295.942) SHARES)	115,320.	114,182.
ARTISAN INTERNATIONAL FUND (11,956.013) SHARES)	351,638.	397,657.
GENESIS FUND (2,495.697) SHARES	145,000.	145,973.
INTRINISC FUND (8,687.837) SHARES	145,000.	135,617.
MULTI-CAP OPPORTUNITY FUND (13,469.828) SHARES	250,000.	227,909.
GLOBAL ALLOCATION FUND (21,258.503) SHARES	250,000.	249,362.
NEUBERGER BERMAN - PREFERRED STOCK - SEE ATTACHED	133,473.	143,462.
NEUBERGER BERMAN - EQUITIES - DTE ENERGY CO(500) SHARES	25,050.	25,630.
SMALL GROWTH CAP (2,432,045) SHARES	93,606.	94,874.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,277,073.	2,695,130.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NEUBERGER BERMAN - M.L.G. GROUP - BONDS - SEE SCHEDULE	13,268.	14,588.
NEUBERGER BERMAN - CORPORATE BONDS - SEE ATTACHED	412,545.	420,541.
TOTAL TO FORM 990-PF, PART II, LINE 10C	425,813.	435,129.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NEUBERGER BERMAN - CORPORATE BONDS - ACCRUED INTEREST PURCHASED	575.	46.	46.
TO FORM 990-PF, PART II, LINE 15	575.	46.	46.

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Summary of Capital Gains and Losses

Investment Manager	Cost	Sale Proceeds	Gain or (Loss) Short Term	Gain or (Loss) Long Term
Neuberger Berman - XXX-XX479	$ 416,704 67	$ 423,079 75	$ 6,051 84	$ 323.24
Neuberger Berman - Bolton - XXX-XX571	241,590.39	312,523.99	3,461.63	67,471 97
Neuberger Berman - M.L G. Group - XXX-XX435	90,904 96	100,153.95	(5,379.88)	14,628.87
Neuberger Berman - Mutual Funds - XXX-XX436	156,065.84	271,169.51	4,295.91	110,807 76
Total	$ 905,265.86	$ 1,106,927.20	$ 8,429 50	$ 193,231.84

Summary

Short-term gain	$ 8,430
Long-term gain	193,232
Net capital gain	$ 201,662

Note

See attached schedules for details regarding securities sold

U.S. 990-PF
2019

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Stocks Owned - 12/31/19
Managed By Neuberger Berman - Bolton Group

Quantity	Stocks		Cost		12/31/2019 Market Value
300	Church & Dwight Inc	$	9,329.35	$	21,102 00
85	Cigna Corp New Com		17,517 45		17,381.65
275	CVS Health Corp		23,143 80		20,429 75
10	Amazon		15,616 59		18,478 40
9	Booking Holdings Inc		16,081 38		18,483.57
125	Disney		16,230.03		18,078 75
75	Home Depot Inc		13,220 70		16,378 50
100	Marriot Intl		6,884 94		15,143.00
70	Mcdonalds Corp		11,043.14		13,832.70
100	Nike		8,171 44		10,131.00
700	Cabot Oil & Gas CP		10,546.96		12,187.00
275	EOG Resources Inc		15,907.11		23,034 00
25	CME Group Inc		2,854.62		8,028 80
250	JP Morgan Chase		5,872 12		17,425 00
65	Moodys Corp		8,631.41		18,992 80
150	Transunion		4,745 08		12,841.50
100	Danaher Corp Com		2,767.46		15,348 00
55	Edwards Lifesciences Corp		5,859.69		12,830.95
150	Johnson & Johnson		13,356 70		21,880.50
175	Medtronic PLC		15,574 56		19,853 75
100	Zimmer Biomet Holdings Inc		10,062 26		14,968.00
45	ASML Holding		3,888.37		13,317 30
20	Roper Technologies Inc		904.14		7,084.60
70	Union Pacific Corp		12,272.51		12,655.30
45	Adobe Inc		12,481 39		14,841 45
21	Alphabet Inc		15,159 07		28,077 42
70	Apple Inc		2,427.22		20,555.50
70	CDW Corp		4,789.75		9,998 80
135	Cisco Sys Inc		18,801.10		19,184.00
135	Fidelity		10,881 00		18,777.15
100	Fiserv		1,194 90		11,563.00
70	Intuit		16,169.33		18,335 10
175	Microsoft Corp		18,596.77		27,597.50
130	Motorola Solutions Inc		14,067.96		20,948.20
	Total Neuberger Berman - Bolton Group - Stocks	$	365,050.30	$	569,764 94

U S 990-PF
2019

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Stocks Owned - 12/31/19
Managed By Neuberger Berman - M L G Group

Quantity	Stocks		Cost		12/31/2019 Market Value
153	Nutrient LTD	$	6,622 77	$	7,330 23
175	RIO Tintro ADR		7,749 44		10,388 00
150	Verizon Communications		7,207 42		9,210 00
125	Gilead Sciences Inc		8,063 60		8,122 50
225	Unilever		6,275 23		12,928 50
125	Walmart		8,970 90		14,855 00
75	Cracker Barrel Old Country Store Com		12,717 56		11,530 50
125	Foot Locker inc		5,885 74		4,873 75
100	Genuine Parts Co Com		9,897 35		10,623 00
50	Home Depot Inc		10,884 38		10,919 00
375	Interpublic Group COS Inc		7,471 35		8,662 50
75	Chevron Corp New Com		7,886 70		9,038 25
100	Exxon Mobil Corp		7,696 15		6,978 00
250	Suncor Energy Com		6,706 90		8,200 00
300	Williams Companies Inc		8,183 73		7,116 00
75	Alexandria Real Estate Equities Inc		8,669 99		12,118 50
425	Blackstone Mortgage Tru-CL		11,899 72		15,818 50
200	Hartford Financial Scrvices Group Inc		9,318 14		12,154 00
125	JP Mortgage Chase		6,321 09		17,425 00
75	PNC Finl SVCS Group		10,445 39		11,972 25
400	UMPQUA Holdings Corp		6,340 84		7,080 00
550	VIRTU FINL Inc		13,496 04		8,794 50
275	Astrazeneca ADR Each Rep		9,839 36		13,711 50
200	Bristol-Myers Squibb Co		10,232 14		12,838 00
75	Johnson & Johnson		4,905 05		10,940 25
50	Caterpillar Inc		6,646 15		7,384 00
75	General Dynamics CRP		5,146 73		13,226 25
50	Honeywell International Inc		2,055 02		8,850 00
35	Lockheed Martin Corp		8,328 44		13,628 30
50	Watsco Inc Common		7,328 05		9,007 50
50	Crown Castle Intl Corp		4,067 59		7,107 50
200	Douglas Emmett Inc		6,169 82		8,780 00
21	Equinix Inc Com Par		5,034 72		12,257 70
375	Kennedy- Wilson Holdings Inc		7,757 89		8,362 50
200	National Retail Properties Inc		9,450 34		10,724 00
375	Outfront Media Inc		6,955 98		10,057 50
175	Prologis Inc		6,034 82		15,599 50
350	Weyerhaeuser Co		8,337 00		10,570 00
300	Cisco Sys Inc Com		5,450 86		14,388 00
150	Cyrusone Inc		9,682 11		9,814 50
75	Microsoft Corp		2,123 77		11,827 50
150	Paychex		8,916 72		12,759 00
150	Siemens AG SPON ADR		8,121 55		9,811 20
200	Taiwan Semiconductors MFG		8,334 28		11,620 00
250	Telus Corp		8,885 30		9,682 50
125	Texas Instruments		6,692 99		16,036 25
350	Alliant Energy Corp Com		5,490 33		19,152 00
175	Ameren Corp		7,686 66		13,440 00
125	American Electric Power Co		9,887 31		11,813 75
450	Centerpoint Energy Inc		6,637 00		12,271 50
200	Exelon Corp		7,612 08		9,118 00
100	Nextera Energy Inc		8,581 99		24,216 00
200	Nisource Inc		1,833 83		5,568 00
	Total Neuberger Berman - M L G Group - Stocks	$	402,936 31	$	590,700 68

U·S. 990-PF
2019

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Stocks Owned - 12/31/19
Managed By Neuberger Berman

Quantity	Stocks	Cost	12/31/2019 Market Value
250	Bunge Limited	$ 26,280.18	$ 25,625.00
1,000	Sotherly Hotels Inc	25,150 00	26,100.00
500	Triton INTL LTD	12,586 50	13,734 00
500	Ashford Hospitatlity TR Inc	9,256 75	10,845 00
500	Braemar Hotes & Resorts Inc	12,500 00	13,197 75
1,000	Urstadt Biddle PPTYS Inc	22,700 00	26,630 00
1,000	Brunswick Corp	25,000 00	27,330 00
	Total Neuberger Berman - Preferred Stock	$ 133,473 43	$ 143,461.75

U.S 990-PF
2019

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Bonds & Notes Owned - 12/31/19
Managed By Neuberger Berman - M L G Group

Par Value	Description	Interest Rate		Maturity Date		Cost Basis		12/31/2019 Market Value
15,000	Twitter Inc	1 00	%	9/15/21	$	13,267 50	$	14,587 50
	Total Neuberger Berman - M L G Group - Bonds				$	13,267 50	$	14,587 50

U·S 990-PF
2019

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Bonds Notes Owned - 12/31/19
Managed By Neuberger Berman

Par Value	Description	Interest Rate		Maturity Date		Cost Basis		12/31/2019 Market Value
25,000	Patrick Industries Inc	1 00	%	2/1/23	$	22,822 43	$	24,015 75
25,000	Smucker J M Co	2 50		3/15/20		24,875 75		25,020 00
25,000	Marriott International Inc	2 51		12/1/20		25,000 00		25,080 00
25,000	Kraft Heinz Foods Co	2 47		2/10/21		24,985 00		25,035 50
25,000	Campbell Soup Co	2 52		3/15/21		24,566 20		25,052 50
25,000	McCormick & Co Inc	2 70		8/15/22		24,113 75		25,398 00
25,000	General MLS Inc	2 60		10/12/22		23,930 00		25,383 25
25,000	Verizon Communications Inc	3 01		5/15/25		24,304 15		25,573 00
25,000	Wachovia CAP TR II	2 50		1/15/27		23,312 50		23,500 00
25,000	JPMorgan Chase CAP	2 85		1/15/87		20,937 50		22,000 00
25,000	WABTEC Corp	2 94		9/15/21		25,000 00		25,003 75
25,000	Griffon Corp	5 25		3/1/22		25,079 21		25,093 75
25,000	Kennedy-Wilson Inc	5 88		4/1/24		24,937 50		25,625 00
25,000	United States STL Corp	6 25		3/15/26		22,695 00		21,377 50
25,000	Mueller INDS Inc	6 00		3/1/27		25,089 61		25,593 75
25,000	United States Treas NTS	2 25		3/31/20		24,968 75		25,035 25
25,000	United States Treas NTS	0 50		1/15/28		25,927.37		26,754 42
	Total Neuberger Berman - Corporate Bonds				$	412,544 72	$	420,541 42