

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	3,238		
	2 Savings and temporary cash investments	193,593	236,318	236,318
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,415,258 	3,437,096	4,612,201
	c Investments—corporate bonds (attach schedule)	969,744 	936,932	959,974
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	722,763 	643,274	701,416
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	 100,000	 100,000	 100,000	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,404,596	5,353,620	6,609,909	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	5,404,596	5,353,620	
	29 Total net assets or fund balances (see instructions)	5,404,596	5,353,620	
30 Total liabilities and net assets/fund balances (see instructions) .	5,404,596	5,353,620		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,404,596
2 Enter amount from Part I, line 27a	2	-48,261
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	5,356,335
5 Decreases not included in line 2 (itemize) ▶ _____ 	5	2,715
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,353,620

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b CASH IN LIEU OF FRAC SHARE			
c CLASS ACTION SETTLEMENT			
d CAPITAL GAINS DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,861,080		2,551,263	309,817
b 69			69
c 719			719
d 23,981			23,981
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			309,817
b			69
c			719
d			23,981
e			

2 Capital gain net income or (net capital loss)	2	334,586
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	422,767	6,566,003	0.064387
2017	412,335	7,410,391	0.055643
2016	477,179	7,972,498	0.059853
2015	519,460	8,606,938	0.060354
2014	477,281	9,066,749	0.052641

2 Total of line 1, column (d)	2	0.292878
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.058576
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,376,792
5 Multiply line 4 by line 3	5	373,527
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,998
7 Add lines 5 and 6	7	377,525
8 Enter qualifying distributions from Part XII, line 4	8	443,164

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,998
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,998
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,998
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,275
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	3,275
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	15
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	738
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ ATTORNEY JOSHUA GIMBEL Telephone no. ▶ (414) 224-3648			

Located at **▶** 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE WI ZIP+4 **▶** 532023146

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GIMBEL REILLY GUERIN & BROWN 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE, WI 532023146	FIDUCIARY FEES	84,120
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____ _____ _____	
2 _____ _____ _____	
3 _____ _____ _____	
4 _____ _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____ _____	
2 _____ _____ _____	
All other program-related investments. See instructions.	
3 _____ _____ _____	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	6,129,941
b	Average of monthly cash balances.	1b	243,960
c	Fair market value of all other assets (see instructions).	1c	100,000
d	Total (add lines 1a, b, and c).	1d	6,473,901
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,473,901
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	97,109
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,376,792
6	Minimum investment return. Enter 5% of line 5.	6	318,840

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	318,840
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,998
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	3,998
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	314,842
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	314,842
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	314,842

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	443,164
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	443,164
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,998
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	439,166

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				314,842
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	24,488			
b From 2015.	73,720			
c From 2016.	59,472			
d From 2017.	42,859			
e From 2018.	103,277			
f Total of lines 3a through e.	303,816			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 443,164				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				314,842
e Remaining amount distributed out of corpus	128,322			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	432,138			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	24,488			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	407,650			
10 Analysis of line 9:				
a Excess from 2015.	73,720			
b Excess from 2016.	59,472			
c Excess from 2017.	42,859			
d Excess from 2018.	103,277			
e Excess from 2019.	128,322			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	399,500
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

		Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)		No
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1b(6)		No
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1c		No
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value
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[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Title

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	KATHERINE M MENACHER		2020-04-14		P00185784
	Firm's name ▶ WIPFLI LLP				Firm's EIN ▶ 39-0758449
	Firm's address ▶ 10000 INNOVATION DRIVE SUITE 250 MILWAUKEE, WI 532264837				Phone no. (414) 431-9300

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
TOD I GIMBEL 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE, WI 532023146	VICE PRESIDENT / BOARD MEMBER 1.00	0	0	0
BARBARA P WARD 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE, WI 532023146	SECRETARY/ BOARD MEMBER 1.00	0	0	0
JOSHUA L GIMBEL 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE, WI 532023146	PRESIDENT/TREASURER/BOARD MEMBER 2.00	0	0	0
FREDERIC POSNER 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE, WI 532023146	BOARD MEMBER 0.50	0	0	0
ABBY POSNER 330 EAST KILBOURN AVENUE SUITE 1170 MILWAUKEE, WI 532023146	BOARD MEMBER 0.50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALS ASSOCIATION - WISCONSIN CHAPTER 3333 N MAYFAIR ROAD SUITE 213 WAUWATOSA, WI 53222	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
ALVERNO COLLEGE 3400 S 43RD STREET MILWAUKEE, WI 53234	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
AMERICAN JEWISH WORLD SERVICES 45 W 36TH STREET NEW YORK, NY 10018	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	7,500
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN PENNIES FOR HUNGER INC PO BOX 6272 PLYMOUTH, MA 02362	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	500
BETH ISRAEL DEACONESS HOSPITAL 275 SANDWICH ST PLYMOUTH, MA 02360	NONE	PUBLIC CHARITY	CANCER CENTER	5,000
BIG BROTHERS BIG SISTERS OF METRO MILWAUKEE INC 788 NORTH JEFFERSON STREET MILWAUKEE, WI 532023739	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUB OF MILWAUKEE 1558 N 6TH ST MILWAUKEE, WI 532123845	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
CENTRO DE LE COMUNIDAD UNITED COMMUNITY CENTER 1028 S 9TH STREET MILWAUKEE, WI 53204	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	7,500
CHILDREN'S OUTING SOCIETY 909 EAST NORTH AVENUE MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COLLEGE POSSIBLE 1555 N RIVER CENTER DRIVE SUITE 211 MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	15,000
CRANBERRY HOSPICE 36 CORDAGE PARK CIRCLE STE 326 PLYMOUTH, MA 02360	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
DISCOVERY WORLD AT PIER WISCONSIN 500 N HARBOR DR MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	15,000
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EXPONENT PHILANTHROPY 720 N STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,500
FIRST STAGE CHILDREN'S THEATER 325 W WALNUT STREET MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
FRIENDSHIP CIRCLE8825 N LAKE DRIVE BAYSIDE, WI 53217	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLOCAUST EDUCATION RESOURCE CENTER 1360 N PROSPECT AVENUE MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
HUNGER TASK FORCE201 S HAWLEY CT MILWAUKEE, WI 53214	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000
JEWISH FAMILY SERVICES 1300 NORTH JACKSON STREET MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
Total ► 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH HOME AND CARE CENTER FOUNDATION 1414 N PROSPECT AVENUE MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	40,000
JEWISH MUSEUM OF MILWAUKEE 1360 N PROSPECT AVENUE MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	3,000
KRIPALU INSTITUTE FOR EXTRAORDINARY LEARNING PO BOX 309 STOCKBRIDGE, MA 01262	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	6,000
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEGAL AID SOCIETY OF MILWAUKEE 521 NORTH EIGHT STREET MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
LITERACY SERVICES OF WISCONSIN 555 N PLANKINTON AVENUE MILWAUKEE, WI 53203	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
MARQUETTE LAW SCHOOLPO BOX 1881 MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	65,000
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEDICAL COLLEGE OF WISCONSIN 8701 WEST WATERTOWN PLANK RD MILWAUKEE, WI 53226	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	30,000
MILWAUKEE ART MUSEUM 750 NORTH LINCOLN MEMORIAL DRIVE MILWAUKEE, WI 53201	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
MILWAUKEE BALLET 504 WEST NATIONAL AVENUE MILWAUKEE, WI 53204	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	6,000
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILWAUKEE BAR ASSOCIATION FOUNDATION 424 E WELLS ST MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
MILWAUKEE CENTER FOR INDEPENDENCE 2020 WEST WELLS STREET MILWAUKEE, WI 53233	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,500
MILWAUKEE FILM 229 E WISCONSIN AVE SUITE 200 MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILWAUKEE PUBLIC LIBRARY FOUNDATION 814 W WISCONSIN AVENUE MILWAUKEE, WI 53233	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
MILWAUKEE PUBLIC MUSEUM 800 WEST WELLS STREET MILWAUKEE, WI 532331478	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
MILWAUKEE SYMPHONY - ACE PROGRAM 700 N WATER STREET SUITE 700 MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	6,000
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT EVANS HOSPICE 3721 EVERGREEN PKWY STE 9 EVERGREEN, CO 80437	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000
MR HOLLANDS OPUS FOUNDATION 4370 TUJUNGA AVENUE SUITE 330 STUDIO CITY, CA 91604	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
NCJW-HIPPY 6922 NORTH BELMONT LANE FOX POINT, WI 53217	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPERATION DREAMPO BOX 270604 MILWAUKEE, WI 53227	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000
OPERATION RESTORATION PO BOX 56894 NEW ORLEANS, LA 70156	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	100
PEARLS FOR TEEN GIRLS 2100 N PALMER STREET MILWAUKEE, WI 532123220	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLYMOUTH AREA COALITION FOR THE HOMELESS 149 BISHOPS HWY KINGSTON, MA 02364	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
PLYMOUTH CENTER FOR THE ARTS 11 NORTH STREET PLYMOUTH, MA 02360	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	500
PLYMOUTH EDUCATION FUND FOUNDATION 125 HIGHLAND AVE PLYMOUTH, MA 53073	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLYMOUTH PHILHARMONIC PO BOX 3174 PLYMOUTH, MA 02361	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
PLYMOUTH RECOVERY CENTER 5 MAIN STREET EXTENSION PLYMOUTH, MA 02360	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
RUACH INC6815 W CAPITOL DR MILWAUKEE, WI 53216	NONE	PUBLIC CHARITY	JEWISH ARTS AND MUSIC PROGRAMS	1,000
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHARP LITERACY INC 5775 N GLEN PARK ROAD SUITE 202 MILWAUKEE, WI 53209	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	30,000
SPIRE CENTER FOR THEPERFORMING ARTS 25-1/2 COURT ST PLYMOUTH, MA 02360	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	500
ST ANN'S CENTER2801 E MORGAN AVE MILWAUKEE, WI 54207	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NATHAN HALE FOUNDATION 34 MAIN STREET EXT SUITE 204 PLYMOUTH, MA 02360	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	500
TOOLS FOR PEACE 75 SOUTH GRAND AVE SUITE 217 PASADENA, CA 91105	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
TRUE SKOOL INC 161 W WISCONSIN AVE MILWAUKEE, WI 53203	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	100
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED PERFORMING ARTS FUND 929 N WATER STREET MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
UNITED WAY OF GREATER MILWAUKEE 225 W VINE ST MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500
UW-MILWAUKEE FOUNDATION 3271 N LAKE DR MILWAUKEE, WI 53211	NONE	PUBLIC CHARITY	SCHOLARSHIP FUND	3,200
Total ▶ 3a				399,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WISCONSIN HUMANE SOCIETY 4500 W WISCONSIN AVENUE MILWAUKEE, WI 53208	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,100
WISCONSIN PUBLIC TELEVISION PBS WISCONSIN 821 UNIVERSITY AVE MADISON, WI 53706	NONE	PUBLIC CHARITY	SOCIALIST EXPERIMENT PROGRAM	2,500
YOUNG PLAYWRIGHTS' THEATER 2437 FIFTEENTH STREET NW 3RD FLOOR WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	7,500
Total ▶ 3a				399,500

TY 2019 Accounting Fees Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,020	6,416		1,604

TY 2019 Investments Corporate Bonds Schedule

Name: GENE & RUTH POSNER FOUNDATION INC

C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY - 12000 SHS	12,034	12,337
PROCTER & GAMBLE CO - 14000 SHS	13,484	14,162
INTEL CORP - 15000 SHS	15,325	15,415
UNITED STATES TREASURY NOTE - 15000 SHS	16,305	16,178
CAPITAL ONE FINANCIAL CORP - 17000 SHS	17,001	17,034
ABBVIE INC SR NT 2.9%22 - 18000 SHS	17,958	18,371
UNITED STATES TREASURY NOTE - 20000 SHS	19,957	20,413
LOWES COS INC - 20000 SHS	20,817	20,830
ISHARES SHORT TREASURY BOND - 200 SHS	22,118	22,092
ROYAL BK SCOTLAND GROUP PLC - 35000 SHS	35,378	35,856
AMAZON COM INC - 35000 SHS	35,651	36,015
UNITED STATES TREASURY BONDS - 28000 SHS	34,166	36,056
PHILLIPS 66 GTD SR NT 4.3%22 - 35000 SHS	35,941	36,741
UNITED STATES TREASURY BONDS - 30000 SHS	37,834	38,102
BLACKROCK INC - 40000 SHS	41,399	41,459
SUMITOMO MITSUI FINL GROUP - 41000 SHS	39,640	41,763
COMCAST CORP NEW - 40000 SHS	41,049	42,210
CELGENE CORP - 45000 SHS	45,668	46,485
BERKSHIRE HATHAWAY INC - 50000 SHS	50,259	51,271
BANK OF AMERICA CORP - 50000 SHS	50,634	53,554

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD FIXED INCOME SECS - 9643.202 SHS	100,005	101,736
BLACKROCK STRTGC INCM OPTNS PORT - 10240.136 SHS	103,089	102,094
BLACKROCK CREDIT ALLOCATION - 10000 SHS	131,220	139,800

TY 2019 Investments Corporate Stock Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
C/O GIMBEL REILLY GUERIN & BROWN
EIN: 39-6050150

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IDEX CORP - 11 SHS	838	1,892
SLM CORPORATION - 456 SHS	5,147	4,063
BLACK KNIGHT INC - 76 SHS	1,933	4,901
ALBEMARLE CORPORATION - 70 SHS	5,047	5,113
MOHAWK INDUSTRIES INC - 39 SHS	7,010	5,319
CIMAREX ENERGY CO - 107 SHS	6,126	5,616
PIONEER NATURAL RESOURCES - 38 SHS	6,316	5,752
FRANKLIN RESOURCES INC - 230 SHS	8,037	5,975
CIT GROUP INC - 142 SHS	6,752	6,479
WABTEC CORP - 85 SHS	7,226	6,613
ALLIANCE DATA SYSTEM CORP - 60 SHS	9,426	6,732
MOHAWK INDUSTRIES INC - 54 SHS	8,081	7,365
ALEXANDRIA REAL EST EQUITIES - 47 SHS	5,598	7,594
CAPRI HOLDINGS LIMITED - 212 SHS	9,400	8,088
LABORATORY CORP AMER HLDGS - 48 SHS	6,163	8,120
EXXON MOBIL CORP - 117 SHS	9,269	8,164
CARTERS INC - 76 SHS	7,224	8,310
NAVIENT CORPORATION - 632 SHS	8,289	8,646
BANK OF NT BUTTERFIELD & SON LTD - 235 SHS	7,315	8,700
EQUINIX INC - 15 SHS	6,073	8,756
SEI INVESTMENTS CO - 139 SHS	6,408	9,102
COOPER COMPANIES INC NEW - 29 SHS	8,622	9,317
PVH CORP - 89 SHS	8,476	9,358
FIRST REPUBLIC BANK SAN FRAN - 82 SHS	4,897	9,631
MID AMERICA APT COMMUNITIES - 76 SHS	6,983	10,021
GENPACT LIMITED - 238 SHS	5,812	10,036
EAST WEST BANCORP INC - 209 SHS	10,290	10,178
JACOBS ENGINEERING GROUP INC - 117 SHS	5,299	10,510
HONDA MOTOR CO LTD - 374 SHS	10,461	10,588
MOHAWK INDUSTRIES INC - 78 SHS	10,112	10,638

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ITT INC - 144 SHS	6,971	10,643
CONOCOPHILLIPS - 165 SHS	10,314	10,730
MCKESSON CORP - 78 SHS	9,156	10,789
ALKERMES PLC - 535 SHS	25,800	10,914
EURONET WORLDWIDE INC - 70 SHS	4,173	11,029
ROPER TECHNOLOGIES NEW - 32 SHS	5,432	11,335
FIDELITY NATIONAL FINANCIAL - 250 SHS	7,188	11,338
PNC FINANCIAL SVCS GROUP INC - 72 SHS	9,749	11,493
AGILENT TECHNOLOGIES INC - 135 SHS	5,782	11,517
EXELON CORPORATION - 255 SHS	12,940	11,625
TOTAL S A - 216 SHS	11,507	11,945
NATIONAL GRID PLC - 191 SHS	10,329	11,970
LOWES COMPANIES INC - 10 SHS	11,293	11,976
L3HARRIS TECHNOLOGIES INC - 61 SHS	12,355	12,070
SANOFI - 241 SHS	11,258	12,098
KROGER CO - 420 SHS	9,587	12,176
KEYSIGHT TECHNOLOGIES INC - 119 SHS	4,234	12,213
AGNC INVESTMENT CORP - 691 SHS	11,337	12,217
ZILLOW GROUP INC - 266 SHS	8,874	12,220
EMCOR GROUP INC - 142 SHS	6,741	12,255
CARMAX INC - 141 SHS	8,415	12,362
TEEKAY LNG PARTNERS L P - 802 SHS	11,627	12,479
SCHLUMBERGER LTD - 313 SHS	13,519	12,583
FORTIS INC - 306 SHS	9,644	12,705
BWX TECHNOLOGIES INC - 206 SHS	11,633	12,789
STARBUCKS CORP - 146 SHS	8,301	12,836
GLOBE LIFE INC - 122 SHS	10,593	12,841
UNITED PARCEL SVC INC - 112 SHS	11,449	13,111
TARGET CORP - 103 SHS	7,906	13,206
BECTON DICKINSON & CO - 49 SHS	7,110	13,327

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERISOURCEBERGEN CORP - 157 SHS	11,614	13,348
HEXCEL CORP NEW - 183 SHS	9,230	13,416
CBRE GROUP INC - 223 SHS	7,398	13,668
MOLSON COORS BREWING CO - 256 SHS	16,139	13,798
DISCOVERY INC - 454 SHS	11,700	13,842
MEDTRONIC PLC - 123 SHS	10,723	13,954
HARTFORD FINANCIAL SERVICES - 234 SHS	12,026	14,220
PEPSICO INC - 105 SHS	13,301	14,350
BOOKING HOLDINGS INC - 7 SHS	13,029	14,376
ILLUMINA INC - 45 SHS	13,529	14,928
PPG INDUSTRIES INC - 115 SHS	13,533	15,351
ADOBE INC - 47 SHS	4,414	15,501
JOHNSON & JOHNSON - 108 SHS	15,116	15,754
DANAHER CORP - 105 SHS	3,783	16,115
ALIBABA GROUP HOLDING LTD - 76 SHS	10,583	16,120
EBAY INC - 472 SHS	18,083	17,044
WELLS FARGO & CO - 319 SHS	15,112	17,162
ROSS STORES INC - 148 SHS	8,003	17,230
TRAVELERS COMPANIES INC - 126 SHS	17,697	17,256
AIR LEASE CORPORATION - 366 SHS	14,938	17,392
COSTCO WHOLESALE CORP-NEW - 60 SHS	4,334	17,635
NETFLIX COM INC - 55 SHS	17,108	17,796
FACEBOOK INC - 89 SHS	8,156	18,267
AMERICAN EXPRESS COMPANY - 151 SHS	17,713	18,798
FACEBOOK INC - 93 SHS	17,844	19,088
NXP SEMICONDUCTORS N V - 150 SHS	13,269	19,089
GENPACT LIMITED - 460 SHS	6,893	19,398
PURE STORAGE INC - 1153 SHS	17,511	19,728
SALESFORCE.COM INC - 123 SHS	2,779	20,005
EDWARDS LIFESCIENCES CORP - 86 SHS	7,746	20,063

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMPHENOL CORPORATION - 187 SHS	4,382	20,239
BOOKING HOLDINGS INC - 10 SHS	19,175	20,537
UNITED PARCEL SVC INC - 176 SHS	18,218	20,603
FLEX LTD - 1635 SHS	19,625	20,634
BROWNFORMAN CORP B - 306 SHS	14,703	20,686
VERIZON COMMUNICATIONS - 337 SHS	19,025	20,692
ALIBABA GROUP HOLDING LTD - 100 SHS	17,444	21,210
TJX COMPANIES INC NEW - 350 SHS	14,376	21,371
THERMO FISHER SCIENTIFIC INC - 66 SHS	10,125	21,441
DEXCOM INC - 99 SHS	4,948	21,655
TRUIST FINANCIAL CORPORATION - 385 SHS	19,215	21,683
GILEAD SCIENCES INC - 343 SHS	10,398	22,288
US BANCORP DEL - 383 SHS	19,926	22,708
INTUIT INC - 87 SHS	10,237	22,788
CINTAS CORP - 85 SHS	14,216	22,872
FORTIVE CORP - 301 SHS	12,774	22,993
ELECTRONIC ARTS INC - 221 SHS	24,525	23,760
PAYPAL HOLDINGS - 222 SHS	9,901	24,014
HUNTSMAN CORP - 1000 SHS	20,477	24,160
CITIGROUP INC - 314 SHS	15,285	25,085
DEVON ENERGY CORPORATION - 637 SHS	37,740	25,113
ALPHABET INC - 19 SHS	5,857	25,403
GLAXOSMITHKLINE PLC - 542 SHS	21,845	25,469
WYNDHAM HOTELS & RESORTS INC - 410 SHS	23,201	25,752
INTUITIVE SURGICAL INC - 44 SHS	6,445	26,011
ZOETIS INC - 198 SHS	10,705	26,205
ESTEE LAUDER COMPANIES INC - 127 SHS	8,333	26,231
MEDTRONIC PLC - 236 SHS	16,596	26,774
CHINA MOBILE LTD ADR - 661 SHS	34,920	27,941
COMCAST CORP - 622 SHS	20,625	27,971

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AUTODESK INC - 157 SHS	21,653	28,803
SHERWIN WILLIAMS CO - 50 SHS	20,494	29,177
ROPER TECHNOLOGIES NEW - 83 SHS	15,568	29,401
APPLE INC - 103 SHS	11,655	30,246
ACTIVISION BLIZZARD INC - 538 SHS	21,942	31,968
ASSURED GUARANTY LTD - 673 SHS	16,946	32,991
AMAZON.COM INC - 18 SHS	14,659	33,261
VISA INC - 181 SHS	7,990	34,010
MICROSOFT CORP - 235 SHS	24,909	37,060
CROWN HOLDINGS INC - 527 SHS	29,134	38,229
NOMAD FOODS LTD - 1736 SHS	21,441	38,834
ALPHABET INC - 30 SHS	7,465	40,111
CAPITAL ONE FINANCIAL CORP - 390 SHS	35,920	40,135
US FOODS HOLDING CORP - 1043 SHS	28,460	43,691
JPMORGAN CHASE & CO - 337 SHS	12,203	46,978
THERMO FISHER SCIENTIFIC INC - 147 SHS	5,101	47,756
ISHARES EDGE MSCI MIN VOL USA - 3000 SHS	178,492	196,800
PEAR TREE POLARIS FOREIGN VALUE SM CAP - 15698.247 SHS	203,655	227,939
ISHARES RUSSELL 2000 ETF - 1600 SHS	223,424	265,072
PRIMECAP ODYSSEY FDS-AGGRESSIVE - 6948.104 SHS	310,794	311,970
NEW WORLD FD INC NEW - 5065.559 SHS	242,784	356,159
DODGE & COX - INT'L STOCK FD - 20189.459 SHS	640,014	880,260

TY 2019 Investments - Other Schedule**Name:** GENE & RUTH POSNER FOUNDATION INC

C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PENNYMAC MTG INV TRUST - 1280 SHS	AT COST	20,060	28,531
SBA COMMUNICATIONS CORP NEW - 124 SHS	AT COST	13,006	29,883
COHEN & STEERS REIT - 5000 SHS	AT COST	91,702	118,950
TRUST FOR ADVISED PORTFOLIOS - 21184.802 SHS	AT COST	250,010	253,370
PRINCIPAL FDS INC - 23254.459 SHS	AT COST	268,496	270,682

TY 2019 Other Assets Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
 C/O GIMBEL REILLY GUERIN & BROWN
EIN: 39-6050150

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ISRAEL BOND	100,000	100,000	100,000

TY 2019 Other Decreases Schedule**Name:** GENE & RUTH POSNER FOUNDATION INC

C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Description	Amount
BROKER BOND BASIS ADJUSTMENTS/TIMING ADJUSTMENTS	2,715

TY 2019 Other Expenses Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AGENCY AND WIRE TRANSFER FEES	359	359		0
DUES AND MISCELLANEOUS EXPENSES	46	46		0

TY 2019 Other Income Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
 C/O GIMBEL REILLY GUERIN & BROWN
EIN: 39-6050150

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	311	311	311

TY 2019 Other Professional Fees Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDUCIARY FEES	84,120	42,060		42,060
INVESTMENT ADVISOR FEES	34,436	34,436		0

TY 2019 Taxes Schedule

Name: GENE & RUTH POSNER FOUNDATION INC
C/O GIMBEL REILLY GUERIN & BROWN

EIN: 39-6050150

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	253	253		0
ESTIMATED EXCISE TAX PAID - CURRENT YEAR	4,852	0		0