

EXTENDED TO NOVEMBER 16, 2020

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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation HANSEN FAMILY FOUNDATION INC.		A Employer identification number 39-2011330
Number and street (or P.O. box number if mail is not delivered to street address) C/O BESSEMER, 1225 FRANKLIN AVE		B Telephone number 516-508-9623
City or town, state or province, country, and ZIP or foreign postal code GARDEN CITY, NY 11530		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 16,813,616.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		198,426.	198,426.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		861,336.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			861,336.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-5,088.	5,435.		STATEMENT 2
12 Total. Add lines 1 through 11		1,054,674.	1,065,197.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		3,500.	0.		3,500.
c Other professional fees STMT 4		121,932.	110,153.		11,692.
17 Interest		5,291.	5,291.		0.
18 Taxes STMT 5		31,680.	4,549.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		10.	0.		10.
24 Total operating and administrative expenses. Add lines 13 through 23		162,413.	119,993.		15,202.
25 Contributions, gifts, grants paid		750,058.			750,058.
26 Total expenses and disbursements. Add lines 24 and 25		912,471.	119,993.		765,260.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		142,203.			
b Net investment income (if negative, enter -0-)			945,204.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	1,000.		
	2 Savings and temporary cash investments	423,414.	577,660.	517,660.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	2,034,415.	2,791,325.	2,854,874.
	b Investments - corporate stock STMT 9	5,076,028.	4,768,177.	6,914,424.
	c Investments - corporate bonds STMT 10	1,064,767.	766,049.	785,391.
Liabilities	11 Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis			
	Less: accumulated depreciation			
	15 Other assets (describe STATEMENT 11)	4,055,940.	3,949,112.	5,741,267.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,655,564.	12,852,323.	16,813,616.
	17 Accounts payable and accrued expenses	2,000.		
	18 Grants payable		60,000.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	2,000.	60,000.	
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	12,653,564.	12,792,323.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	29 Total net assets or fund balances	12,653,564.	12,792,323.	
	30 Total liabilities and net assets/fund balances	12,655,564.	12,852,323.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,653,564.
2 Enter amount from Part I, line 27a	2	142,203.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	12,795,767.
5 Decreases not included in line 2 (itemize) TAX COST ADJ FOR SALE OF PARTNERSHIP	5	3,444.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	12,792,323.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	3,498,112.	2,995,355.	861,336.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			861,336.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	861,336.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	739,011.	15,830,479.	.046683
2017	734,786.	15,339,807.	.047901
2016	746,809.	14,521,004.	.051430
2015	735,753.	15,129,673.	.048630
2014	637,000.	15,169,281.	.041993

2 Total of line 1, column (d)	2	.236637
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047327
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	16,096,471.
5 Multiply line 4 by line 3	5	761,798.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,452.
7 Add lines 5 and 6	7	771,250.
8 Enter qualifying distributions from Part XII, line 4	8	765,260.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b PUBLICLY TRADED SECURITIES		P		
c THROUGH PARTNERSHIPS		P		
d THROUGH PARTNERSHIPS		P		
e 1256 GAINS				
f 1231 LOSS				
g FARA 1 SALE		P		
h CAPITAL GAINS DIVIDENDS				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,169,765.		1,161,013.	8,752.
b 2,035,332.		1,726,719.	308,613.
c			2,281.
d			355,578.
e			723.
f			-3.
g 111,067.		107,623.	3,444.
h 181,948.			181,948.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			8,752.
b			308,613.
c			2,281.
d			355,578.
e			723.
f			-3.
g			3,444.
h			181,948.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	861,336.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	18,904.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	18,904.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	18,904.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	18,527.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	28,527.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,623.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 9,623. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2019)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of BESSEMER TRUST COMPANY, N.A. Telephone no. 516-508-9623 Located at 630 FIFTH AVENUE, NEW YORK, NY ZIP+4 10111		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

Yes No

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,519,363.
b	Average of monthly cash balances	1b	822,232.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	16,341,595.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,341,595.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	245,124.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,096,471.
6	Minimum investment return. Enter 5% of line 5	6	804,824.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	804,824.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	18,904.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,904.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	785,920.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	785,920.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	785,920.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	765,260.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	765,260.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	765,260.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				785,920.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			750,457.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 765,260.				
a Applied to 2018, but not more than line 2a			750,457.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				14,803.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				771,117.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4, for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
	a "Assets" alternative test - enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
	c "Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 13

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

- b The form in which applications should be submitted and information and materials they should include:**

N/A

- c Any submission deadlines:**

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CASA HOGAR PO BOX 4004 LA CROSSE, WI 54602-4004	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25,000.
CATHOLIC CHARITIES 3710 EAST AVENUE SOUTH LA CROSSE, WI 54602	N/A	PUBLIC CHARITY	GENERAL SUPPORT	31,000.
COVENANT HOUSE 461 EIGHTH AVENUE NEW YORK, NY 10001	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
DIOCESE OF LA CROSSE 3710 EAST AVE SOUTH LA CROSSE, WI 54602	N/A	PUBLIC CHARITY	GENERAL SUPPORT	110,000.
FOCUS - FELLOWSHIP P.O. BOX 18710 GOLDEN, CO 80402-9809	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20,400.
Total	SEE CONTINUATION SHEET(S)			750,058.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HABITAT FOR HUMANITY 420 S 1ST STREET, SUITE 6 MILWAUKEE, WI 53204	N/A	PUBLIC CHARITY	GENERAL SUPPORT	34,000.
HILLTOPPER ROTARY CLUB 300 MARCOU ROAD ONALASKA, WI 54650	N/A	PUBLIC CHARITY	GENERAL PURPOSE	100.
HORSE SENSE 145 EASY STREET HOWELL TOWNSHIP, NJ 07731	N/A	PUBLIC CHARITY	GENERAL PURPOSE	1,000.
INSTITUTE OF ST. JOSEPH 31340 COUNTY MM BOYD, WI 54726	N/A	PUBLIC CHARITY	GENERAL PURPOSE	1,000.
JAIL MINISTRY PO BOX 8885 MADISON, WI 53708	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
LA CROSSE SYMPHONY ORCHESTRA 201 MAIN STREET, SUITE 230 LA CROSSE, WI 54601	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
MARIAN CATECHIST APOSTOLATE PO BOX 637 LA CROSSE, WI 54602	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
PLACE OF GRACE 919 HOOD STREET LA CROSSES, WI 54601	N/A	PUBLIC CHARITY	GENERAL PURPOSE	1,000.
PROVIDENCE ACADEMY 716 WINDSOR STREET LA CROSSE, WI 54603	N/A	PUBLIC CHARITY	GENERAL SUPPORT	346,400.
RELEVANT RADIO PO BOX 10707 GREEN BAY, WI 54307-0707	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
Total from continuation sheets				558,658.

HANSEN FAMILY FOUNDATION INC.

39-2011330

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RIVERFRONT FOUNDATION 147 S. BUTLER STREET, SUITE 2 MADISON, WI 53703	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
ROTARY WORKS FOUNDATION PO BOX 1571 LA CROSSE, WI 54602	N/A	PUBLIC CHARITY	GENERAL PURPOSE	10,100.
SHRINE OF OUR LADY OF GUADALUPE 5250 JUSTIN ROAD LA CROSSE, WI 54601	N/A	PUBLIC CHARITY	GENERAL PURPOSE	50,000.
SISTERS OF MARY MORNING STAR 4905 SCHOFIELD STREET MONTANA, WI 53716	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
SISTERS OF ST. FRANCIS OF THE MARTYR ST GEORGE 1 FRANCISCAN WAY ALTON, IL 62002	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
ST PAUL UNIVERSITY CATHOLIC FOUNDATION 723 STATE ST MADINSON, WI 53703	N/A	PUBLIC CHARITY	GENERAL SUPPORT	21,000.
ST. JUDE'S 734 GLENVIEW AVENUE WAUWATOSO, WI 53213	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
THE COMING HOME NETWORK INTERNATIONAL PO BOX 8290 ZANESVILLE, OH 43702	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
THROUGH PARTNERSHIPS	N/A	PUBLIC CHARITY	GENERAL SUPPORT	58.
UW FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 53726	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
Total from continuation sheets				

HANSEN FAMILY FOUNDATION INC.

39-2011330

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VERITAS SOCIETY/WISCONSIN RIGHT TO LIFE 5317 N 118TH COURT MILWAUKEE, WI 53225	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
WAMBALE INC PO BOX 1837 LONGMONT, CO 80502	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
WATERLEAF WOMEN'S CENTER 2849 EAST NEW YORK STREET AURORA, IL 60502	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
WESTERN TECHNICAL COLLEGE 400 7TH STREET N LA CROSSE, WI 54601	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	198,426.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	-5,088.	
8 Gain or (loss) from sales of assets other than inventory			18	861,336.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)		0.		1,054,674.	0.
13 Total Add line 12, columns (b), (d), and (e)				13 1,054,674.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
5TH AVE PRIVATE EQUITY 10	1,415.	0.	1,415.	1,415.	
5TH AVE PRIVATE EQUITY 11	1,433.	0.	1,433.	1,433.	
5TH AVE PRIVATE EQUITY 12	2,088.	0.	2,088.	2,088.	
5TH AVE PRIVATE EQUITY 13	1,176.	0.	1,176.	1,176.	
5TH AVE PRIVATE EQUITY 14	715.	0.	715.	715.	
5TH AVE PRIVATE EQUITY 15	40.	0.	40.	40.	
5TH AVE PRIVATE EQUITY 9	1,869.	0.	1,869.	1,869.	
5TH AVE REAL ASSETS 1	241.	0.	241.	241.	
5TH AVE REAL ASSETS 2	2,630.	0.	2,630.	2,630.	
5TH AVE REAL ASSETS 3	5,990.	0.	5,990.	5,990.	
5TH AVE REAL ASSETS 4	266.	0.	266.	266.	
BESSEMER TRUST	362,511.	181,948.	180,563.	180,563.	
TO PART I, LINE 4	380,374.	181,948.	198,426.	198,426.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASSTHROUGH ACTIVITY	-10,523.	0.	
PASSTHROUGH ACTIVITY	5,087.	5,087.	
STATE REFUND	348.	348.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-5,088.	5,435.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL SERVICE FEE	3,500.	0.		3,500.
TO FORM 990-PF, PG 1, LN 16B	3,500.	0.		3,500.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	35,162.	23,383.		11,692.
5TH AVE REAL ASSETS 1	1,408.	1,408.		0.
5TH AVE REAL ASSETS 2	10,039.	10,039.		0.
5TH AVE REAL ASSETS 3	9,597.	9,597.		0.
5TH AVE REAL ASSETS 4	5,947.	5,947.		0.
5TH AVE PRIVATE EQUITY 9	3,480.	3,480.		0.
5TH AVE PRIVATE EQUITY 10	6,133.	6,133.		0.
5TH AVE PRIVATE EQUITY 11	9,415.	9,415.		0.
5TH AVE PRIVATE EQUITY 12	12,934.	12,934.		0.
5TH AVE PRIVATE EQUITY 13	13,561.	13,561.		0.
5TH AVE PRIVATE EQUITY 14	14,256.	14,256.		0.
TO FORM 990-PF, PG 1, LN 16C	121,932.	110,153.		11,692.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,527.	1,396.		0.
ESTIMATED TAXES PAID	15,000.	0.		0.
2018 EXTENSION PAYMENT	12,000.	0.		0.
STATE WITHHOLDING	3,153.	3,153.		0.
TO FORM 990-PF, PG 1, LN 18	31,680.	4,549.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	10.	0.		10.

FOOTNOTES

STATEMENT 7

AS PER IRC SECTION 469, THE PASSIVE ACTIVITY LOSS FROM THE PASSTHROUGH ACTIVITY IN THE AMOUNT OF \$33,800 CANNOT BE UTILIZED IN THE 2019 TAX YEAR. THE LOSS WILL BE CARRIED FORWARD TO THE NEXT TAXABLE YEAR.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	X		2,791,325.	2,854,874.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,791,325.	2,854,874.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,791,325.	2,854,874.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	4,768,177.	6,914,424.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,768,177.	6,914,424.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	766,049.	785,391.
TOTAL TO FORM 990-PF, PART II, LINE 10C	766,049.	785,391.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
5TH AVE REAL ASSETS 1	120,769.	4,940.	0.
5TH AVE REAL ASSETS 2	312,410.	279,365.	380,298.
5TH AVE REAL ASSETS 3	240,725.	215,517.	330,316.
5TH AVE PRIVATE EQUITY 9	124,702.	81,223.	202,401.
5TH AVE PRIVATE EQUITY 10	160,692.	112,768.	233,953.
5TH AVE PRIVATE EQUITY 11	380,925.	313,593.	708,972.
5TH AVE PRIVATE EQUITY 12	353,892.	324,508.	593,157.

HANSEN FAMILY FOUNDATION INC.

39-2011330

5TH AVE PRIVATE EQUITY 13	330,492.	403,460.	633,904.
5TH AVE PRIVATE EQUITY 14	117,725.	234,977.	301,022.
5TH AVE MUL-STRAT OFF C-S1	729,436.	729,436.	1,057,241.
5TH AVE MUL-STRAT OFF C-S7	1,150,000.	1,150,000.	1,152,998.
5TH AVE REAL ASSETS 4	34,172.	52,742.	96,515.
5TH AVE PRIVATE EQUITY 15	0.	46,583.	50,490.
TO FORM 990-PF, PART II, LINE 15	4,055,940.	3,949,112.	5,741,267.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DONNA L. HANSEN C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	CHAIR 2.00	0.	0.	0.
JOHN J. HANSEN C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	PRESIDENT 1.00	0.	0.	0.
MARY B. BRENNAN C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	FIRST VICE PRESIDENT 1.00	0.	0.	0.
PAUL E. HANSEN C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	SECOND VICE PRESIDENT 1.00	0.	0.	0.
MARK W. HANSEN C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TREASURER 1.00	0.	0.	0.
AMY L. HANSEN-STROM C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 13

NAME OF MANAGERDONNA L. HANSEN
JOHN J. HANSEN