

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

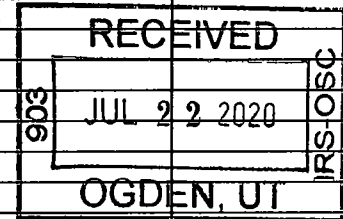
, and ending

Name of foundation FRANCIS R. & RUTH E. OBERREICH FOUNDATION CORPORATION		A Employer identification number 39-1941148
Number and street (or P O box number if mail is not delivered to street address) PO BOX 400	Room/suite	B Telephone number (920) 398-2371
City or town, state or province, country, and ZIP or foreign postal code MARKESAN, WI 53946-0400		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,101,884.	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		748.	759.		STATEMENT 1
4 Dividends and interest from securities		70,503.	70,268.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		76,245.			
b Gross sales price for all assets on line 6a 1,159,518.					
7 Capital gain net income (from Part IV, line 2)			76,245.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		5,207.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		152,703.	147,272.		
13 Compensation of officers, directors, trustees, etc		3,360.	0.		3,360.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		7,600.	3,800.		3,800.
c Other professional fees STMT 5		41,999.	41,999.		0.
17 Interest					
18 Taxes STMT 6		2,337.	1,529.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		6,597.	0.		6,597.
22 Printing and publications					
23 Other expenses STMT 7		5,948.	0.		2,070.
24 Total operating and administrative expenses. Add lines 13 through 23		67,841.	47,328.		15,827.
25 Contributions, gifts, grants paid		142,879.			142,879.
26 Total expenses and disbursements. Add lines 24 and 25		210,720.	47,328.		158,706.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<58,017.>			
b Net investment income (if negative, enter -0-)			99,944.		
c Adjusted net income (if negative, enter -0-)				N/A	

03/04

SCANNED MAY 28 2021



Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	175,244.	212,870.	212,870.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	7,283.	7,283.	12,183.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	2,588,529.	2,491,842.	2,875,287.
	14 Land, buildings, and equipment: basis ▶ 6,745. Less: accumulated depreciation STMT 10 6,745.			
15 Other assets (describe ▶ STATEMENT 11)	500.	1,544.	1,544.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,771,556.	2,713,539.	3,101,884.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	2,771,556.	2,713,539.	
	29 Total net assets or fund balances	2,771,556.	2,713,539.	
30 Total liabilities and net assets/fund balances	2,771,556.	2,713,539.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,771,556.
2 Enter amount from Part I, line 27a	2	<58,017.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,713,539.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,713,539.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VOYA ACCOUNT #3113 - SEE ATTACHED	P	VARIOUS	12/31/19
b VOYA ACCOUNT #3113 - SEE ATTACHED	P	VARIOUS	12/31/19
c VOYA ACCOUNT #3113 - SEE ATTACHED	P	VARIOUS	12/31/19
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 548,655.		540,489.	8,166.
b 592,414.		518,880.	73,534.
c 17,723.		23,904.	<6,181.>
d 726.			726.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			8,166.
b			73,534.
c			<6,181.>
d			726.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	76,245.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	133,594.	2,997,882.	.044563
2017	128,886.	3,035,251.	.042463
2016	138,207.	2,783,822.	.049646
2015	128,793.	2,923,726.	.044051
2014	110,451.	2,988,740.	.036956

2 Total of line 1, column (d)	2	.217679
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.043536
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,926,860.
5 Multiply line 4 by line 3	5	127,424.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	999.
7 Add lines 5 and 6	7	128,423.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	158,706.

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Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	999.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	999.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	999.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	400.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	6.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	605.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A. Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>RICHARD SLATE</u> Telephone no. ▶ <u>(920) 398-2371</u> Located at ▶ <u>BRIDGE STREET, P.O. BOX 400, MARKESAN, WI</u> ZIP+4 ▶ <u>53946-0400</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		3,360.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Summary of Program-Related Investments		Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,773,744.
b	Average of monthly cash balances	1b	197,687.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	2,971,431.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,971,431.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,571.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,926,860.
6	Minimum investment return. Enter 5% of line 5	6	146,343.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	146,343.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	999.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	999.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	145,344.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	145,344.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	145,344.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	158,706.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	158,706.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	999.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	157,707.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

FRANCIS R. & RUTH E. OBERREICH
FOUNDATION CORPORATION

Form 990-PF (2019)

39-1941148

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				145,344.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			146,157.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 158,706.				
a Applied to 2018, but not more than line 2a			146,157.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				12,549.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				132,795.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

N/A

- 4942(j)(3) or ☐ 4942(j)(5)

- ~~(4) Gross investment income~~

[illegible]

PUBLIC CHARITIES ONLY

FRANCIS R. & RUTH E. OBERREICH
FOUNDATION CORPORATION**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN LEGION POST #378 BRANDON/FAIRWATE PO BOX 1055 INDIANAPOLIS, IN 46206	NONE		GENERAL DONATION	5,000.
AMERICAN HEART ASSOCIATION 4600 CAMPUS DRIVE IRVINE, CA 92617	NONE		GENERAL DONATION	380.
AMERICAN LEGION PO BOX 1055 INDIANAPOLIS, IN 46206	NONE		GENERAL DONATION	150.
AMERICAN LEGION MARKESAN PO BOX 1055 INDIANAPOLIS, IN 46206	NONE		YOUTH ACTIVITIES/BADGER BOYS	250.
AMERICAN LEGION POST #282 PO BOX 1055 INDIANAPOLIS, IN 46206	NONE		GENERAL DONATION	100.
Total	SEE CONTINUATION SHEET(S)			142,879.
b Approved for future payment				
NONE				
Total				0.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
BETHANY CHRISTIAN SERVICES 901 EASTERN AVE. NE GRAND RAPIDS, MI 49503	NONE		EDUCATIONAL OUTREACH	4,000.
CAMP VISTA N3398 CHAPEL HEIGHTS ROAD CAMPBELLSPORT, WI 53010	NONE		GENERAL DONATION	5,000.
CHILDREN'S CANCER RESEARCH FUND 7301 OHMS LANE, SUITE 355 MINNEAPOLIS, MN 55439	NONE		GENERAL DONATION	500.
ELKHART LAKE-GLENBEULAH SCHOOL DISTRICT 201 LINCOLN STREET ELKHART LAKE, WI 53020	NONE		YOUTH PROGRAM	565.
FAIRWATER HISTORICAL SOCIETY 104 MAIN STREET, PO BOX 15 FAIRWATER, WI 53931	NONE		HISTORICAL PRESERVATION	100.
FISHING HAS NO BOUNDARIES INC 15453 COUNTY HWY. B, PO BOX 175 HAYWARD, WI 54843	NONE		DISABILITY PARTNERSHIP	3,500.
FOND DU LAC COUNTY SHERIFF 180 S MACY STREET FOND DU LAC, WI 54935	NONE		GENERAL DONATION	5,000.
FOND DU LAC FOOD PANTRY 573 W ROLLING MEADOWS DRIVE, PO BOX 492 FOND DU LAC, WI 54936	NONE		GENERAL DONATION	3,000.
FOND DU LAC HISTORICAL SOCIETY 336 OLD PIONEER ROAD, PO BOX 1284 FOND DU LAC, WI 54936	NONE		GENERAL DONATION	50,000.
FOND DU LAC SYMPHONY BAND PO BOX 1483 FOND DU LAC, WI 54936	NONE		GENERAL DONATION	5,000.
Total from continuation sheets				136,999.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREEN LAKE COUNTY CRIME STOPPERS 571 COUNTY ROAD A GREEN LAKE, WI 54941	NONE		GENERAL DONATION	3,000.
HEALING PAWS PO BOX 303 FOND DU LAC, WI 54936	NONE		GENERAL DONATION	1,500.
HOLY FAMILY PARISH CHURCH 575 NORTH MAIN STREET KINGSTON, WI 53939	NONE		GENERAL DONATION	2,000.
KINGSTON AMERICAN LEGION PO BOX 202 KINGSTON, WI 53939	NONE		GENERAL DONATION	100.
MAC CENTER PO BOX 400 MARKESAN, WI 53946	NONE		GENERAL DONATION	40.
MARIAN UNIVERSITY PO BOX 270 MARKESAN, WI 53946	NONE	PC	YOUTH ACTIVITIES	1,000.
MARKESAN BOOSTER CLUB 11 W CHARLES STREET MARKESAN, WI 53946	NONE	PC	GENERAL DONATION	755.
MARKESAN DISTRICT SCHOOLS 100 E VISTA BOULEVARD MARKESAN, WI 53946	NONE	PC	VETERANS DAY PROGRAM	4,150.
MARKESAN FIRE DEPARTMENT 151 FRONT ST MARQUETTE, WI 53947	NONE	PC	GENERAL DONATION	775.
MARKESAN POLICE DEPARTMENT 150 S BRIDGE ST. MARKESAN, WI 53946	NONE	PC	GENERAL DONATION	5,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARKESAN SCHOOL DISTRICT 100 E VISTA BOULEVARD MARKESAN, WI 53946	NONE	PC	CHILDREN'S PROGRAMS	500.
MARQUETTE COUNTY EMT INC PO BOX 181 MONTELLO, WI 53949	NONE	PC	COMMUNITY OUTREACH	3,000.
MARQUETTE HISTORICAL SOCIETY 240 WEST 2ND STREET MARQUETTE, WI 53947	NONE	PC	COMMUNITY OUTREACH	100.
MORALITY IN MEDIA OF WI INC 440 1ST STREET NW, SUITE 840 WASHINGTON, DC 20001	NONE	PC	GENERAL DONATION	5,800.
PINK PUMPKIN CANCER FUNDRAISER PO BOX 670 ROCKY FORD, CO 81067	NONE	PC	GENERAL DONATION	1,000.
PRINCETON HISTORICAL SOCIETY 630W WATER ST. PRINCETON, WI 54968	NONE	PC	GENERAL DONATION	5,000.
RIPON MEDICAL CENTER 430 E. DIVISION STREET FOND DU LAC, WI 54935	NONE	PC	GENERAL DONATION	300.
SALVATION ARMY 228 BLOSSOM STREET RIPON, WI 54971	NONE	PC	GENERAL DONATION	1,385.
SOUTHERN GREEN LAKE CO SENIOR TRANSPORT 571 COUNTY ROAD A GREEN LAKE, WI 54941	NONE	PC	SENIOR TRANSPORT	3,229.
ST JOHN THE BAPIST CATHOLIC CHURCH 1211 W. MAIN STREET PRINCETON, WI 54968	NONE	PC	DIRECTOR DONATION	4,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE FOUNDATION FOR RIPON MEDICAL CENTER 430 E. DIVISION STREET FOND DU LAC, WI 54935	NONE	PC	GENERAL DONATION	250.
TOWN OF FDL VOLUNTEER FIRE DEPT 180 S MACY STREET FOND DU LAC, WI 54935	NONE	PC	UPGRADE PPE STANDARDS	5,000.
UNITED METHODIST CHURCH 74 E CATHERINE ST MARKESAN, WI 53946	NONE	PC	GIFTS ANONYMOUS	2,500.
VALLEY CHRISTIAN SCHOOL 933 248TH STREET OSCEOLA, WI 54020	NONE	PC	EDUCTIONAL OUTREACH	4,950.
ZION LUTHERAN CHURCH 812 WESTERN AVE COLUMBUS, WI 53925	NONE	PC	GENERAL DONATION	5,000.
Total from continuation sheets				

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	748.	
		14	70,503.	
		18	76,245.	
			4,163.	
			1,044.	
	0.		152,703.	0.

13
152,703.

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

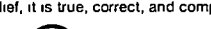
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge					May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	 Signature of officer or trustee	7-17-20 Date	DIRECTOR Title			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	DONITA M. JOSEPH	DONITA M. JOSEPH		07/13/20		P00286656
	Firm's name ▶ WINDES, INC.					Firm's EIN ▶ 95-3001179
	Firm's address ▶ P.O. BOX 87 LONG BEACH, CA 90801-0087					Phone no. (562) 435-1191

Form **990-PF** (2019)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MARKESAN STATE BANK	98.	98.	
PARTNERSHIPS (4)	0.	11.	
VOYA ACCOUNT #3113	650.	650.	
TOTAL TO PART I, LINE 3	748.	759.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ARC TRUST V	197.	0.	197.	197.	
PHILLIPS EDISON	1,562.	289.	1,273.	1,273.	
VOYA ACCOUNT #3113	68,666.	437.	68,229.	67,994.	
VOYA ACCOUNT #8107	804.	0.	804.	804.	
TO PART I, LINE 4	71,229.	726.	70,503.	70,268.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP DISTRIBUTIONS	4,163.	0.	
NON-DIVIDEND DISTRIBUTIONS	1,044.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,207.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,600.	3,800.		3,800.
TO FORM 990-PF, PG 1, LN 16B	7,600.	3,800.		3,800.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	41,981.	41,981.		0.
BANK FEES	18.	18.		0.
TO FORM 990-PF, PG 1, LN 16C	41,999.	41,999.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	808.	0.		0.
FOREIGN TAXES PAID	1,509.	1,509.		0.
WI REGISTRATION FEE	20.	20.		0.
TO FORM 990-PF, PG 1, LN 18	2,337.	1,529.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	76.	0.		76.
INSURANCE	1,244.	0.		1,244.
DUES & SUBSCRIPTION	750.	0.		750.
MISCELLANEOUS EXPENSES	3,878.	0.		0.
TO FORM 990-PF, PG 1, LN 23	5,948.	0.		2,070.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FORD MOTOR CO COMMON STOCK	7,283.	12,183.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,283.	12,183.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PHILLIPS EDISON	COST	36,032.	55,500.
ARC TRUST V, INC	COST	34,788.	26,520.
VOYA ACCOUNT #3113 SCHEDULE ATTACHED	COST	2,421,022.	2,793,267.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,491,842.	2,875,287.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	2,595.	2,595.	0.
COMPUTERS	4,150.	4,150.	0.
TOTAL TO FM 990-PF, PART II, LN 14	6,745.	6,745.	0.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	500.	1,544.	1,544.
TO FORM 990-PF, PART II, LINE 15	500.	1,544.	1,544.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM R. SLATE P.O. BOX 400 MARKESAN, WI 539460400	PRESIDENT 1.00	720.	0.	0.
CRAIG SMESTAD P.O. BOX 400 MARKESAN, WI 539460400	VICE PRESIDENT 1.00	600.	0.	0.
JOAN R. SLATE P.O. BOX 400 MARKESAN, WI 539460400	TREASURER 1.00	960.	0.	0.
RICHARD SLATE P.O. BOX 400 MARKESAN, WI 539460400	SECRETARY 1.00	720.	0.	0.
THOMAS GENDRON P.O. BOX 400 MARKESAN, WI 539460400	DIRECTOR 1.00	360.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		3,360.	0.	0.

FORM 990-PF PAGE 1

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* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone