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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: THE J VERNON STEINLE & ELMYRA K STEINLE FOUNDATION INC

A Employer identification number: 39-1934819

Number and street (or P O box number if mail is not delivered to street address): 5605 WASHINGTON AVENUE — Room/suite: 4

B Telephone number (see instructions): (262) 637-1260

City or town, state or province, country, and ZIP or foreign postal code: RACINE WI 53406

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,453,761.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	70,159.	70,159.	70,159.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	163,617.			
	b	Gross sales price for all assets on line 6a 773,939.		L-6a Stmt		
	7	Capital gain net income (from Part IV, line 2)		163,617.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	233,776.	233,776.	70,159.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) L-16a Stmt	2,750.	2,750.	2,750.	
	b	Accounting fees (attach schedule) L-16b Stmt	4,600.	4,600.	4,600.	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) See Stmt	906.	906.	906.	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Stmt	16,105.	16,105.	16,105.	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,361.	24,361.	24,361.	
	25	Contributions, gifts, grants paid	565,000.			565,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	589,361.	24,361.	24,361.	565,000.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-355,585.			
	b	**Net investment income** (if negative, enter -0-)		209,415.		
	c	**Adjusted net income** (if negative, enter -0-)			45,798.	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	155,788.	18,710.	18,710.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	840,253.	712,220.	1,361,955.
	c	Investments—corporate bonds (attach schedule)	1,135,939.	1,045,465.	1,073,096.
	11	Investments—land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,131,980.	1,776,395.	2,453,761.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	2,131,980.	1,776,395.	
	29	**Total net assets or fund balances** (see instructions)	2,131,980.	1,776,395.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	2,131,980.	1,776,395.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,131,980.
2	Enter amount from Part I, line 27a	2	-355,585.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,776,395.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,776,395.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	ABBVIE INC, 140 SHARES COMMON	P	08/24/2017	04/11/2019
b	ABBOTT LABS, 115 SHARES COMMON	P	Various	Various
c	ACCENTURE PLC IRELAND, 10 SHS COMMON	P	04/11/2018	12/04/2019
d	ALEXION PHARMA INC, 25 SHARES COMMON	P	01/05/2017	12/04/2019
e	See Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	11,363.		10,150.	1,213.
b	8,427.		4,432.	3,995.
c	1,950.		1,498.	452.
d	2,838.		3,502.	-664.
e	749,361.		590,740.	158,621.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				1,213.
b				3,995.
c				452.
d				-664.
e				158,621.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	163,617.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	-641.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	281,594.	2,669,530.	0.105484
2017	288,162.	2,755,022.	0.104595
2016	288,339.	2,800,488.	0.102960
2015	288,412.	3,052,552.	0.094482
2014	288,141.	3,218,972.	0.089513

2	**Total** of line 1, column (d)	2	0.497034
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.099407
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,514,991.
5	Multiply line 4 by line 3	5	250,008.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,094.
7	Add lines 5 and 6	7	252,102.
8	Enter qualifying distributions from Part XII, line 4	8	565,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	2,094.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	2,094.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,094.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	34.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,128.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DONALD H. STURM, CPA Telephone no. ▶ (262)884-9480
Located at ▶ 6214 WASHINGTON AVENE, SUITE C-8 RACINE WI ZIP+4 ▶ 53406-3986

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b**		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☐ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT F SIEGERT, MD 5048 CITATION DRIVE RACINE WI 53402	PRESIDENT 2.00	0.	0.	0.
CHRIS LEBERFING ONE MAIN STREET, STE 300 RACINE WI 53403	VICE-PRESIDENT 2.00	0.	0.	0.
KENNETH E RUSCH 5605 WASHINGTON AVE, STE 4 RACINE WI 53406	SEC-TREAS 2.00	0.	0.	0.
MICHAEL A STURM 6214 WASHINGTON AVE, STE C-8 RACINE WI 53406	ASST SECRETARY 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION MAKES GRANTS TO 501(C)(3)ORGANIZATIONS WHICH PAY MEDICAL BILLS OF RESIDENTS OF RACINE COUNTY WISCONSIN RESIDING EAST OF INTERSTATE HIGHWAY 94.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,553,290.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,553,290.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,553,290.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	38,299.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,514,991.
6	**Minimum investment return.** Enter 5% of line 5	6	125,750.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a		
b	Income tax for 2019. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	565,000.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	565,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	2,094.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	562,906.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				
2	Undistributed income, if any, as of the end of 2019:				
a	Enter amount for 2018 only				
b	Total for prior years: 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2019:				
a	From 2014 . . . 130,910.				
b	From 2015 . . . 138,751.				
c	From 2016 . . . 151,637.				
d	From 2017 . . . 154,087.				
e	From 2018 . . . 149,929.				
f	**Total** of lines 3a through e	725,314.			
4	Qualifying distributions for 2019 from Part XII, line 4. ▶ $ 565,000.				
a	Applied to 2018, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2019 distributable amount				
e	Remaining amount distributed out of corpus	565,000.			
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,290,314.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	130,910.			
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	1,159,404.			
10	Analysis of line 9:				
a	Excess from 2015 . . . 138,751.				
b	Excess from 2016 . . . 151,637.				
c	Excess from 2017 . . . 154,087.				
d	Excess from 2018 . . . 149,929.				
e	Excess from 2019 . . . 565,000.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	45,798.	47,468.	53,553.	37,857.	184,676.
b 85% of line 2a	38,928.	40,348.	45,520.	32,178.	156,974.
c Qualifying distributions from Part XII, line 4, for each year listed	565,000.	282,500.	290,000.	290,000.	1,427,500.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	565,000.	282,500.	290,000.	290,000.	1,427,500.
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed	83,833.	88,985.	91,834.	93,349.	358,001.
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASCENSION ALL SAINTS HOSPITAL FDN 3801 SPRING STREET RACINE WI 53405	N/A	PUBLIC	PROVIDE INDIVIDUALS MEDICAL BENEFITS	300,000.
HEALTHCARE NETWORK RACINE INC 904 STATE STREET RACINE WI 53404	N/A	PUBLIC	PROVIDE INDIVIDUALS MEDICAL BENEFITS	250,000.
JANE CREMER FOUNDATION INC 1127 N SUNNYSLOPE DRIVE MOUNT PLEASANT WI 53406	N/A	PUBLIC	WOMEN'S CANCER AWARENESS/EDUCATION	10,000.
FOCUS ON COMMUNITY, INC. 510 COLLEGE AVENUE RACINE WI 53403	N/A	PUBLIC	PROVIDE INDIVIDUALS MEDICAL BENEFITS	5,000.
Total ▶ **3a**				565,000.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 ____________

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 13 May 2020 Title: SECRETARY/TREASURER

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☒ No

Paid Preparer Use Only				
Print/Type preparer's name: DONALD H. STURM	Preparer's signature: [signature] Donald H. Sturm	Date: 05/11/2020	Check ☒ if self-employed	PTIN: P00184946
Firm's name ▶ DONALD H. STURM, CPA			Firm's EIN ▶ 39-1395261	
Firm's address ▶ 6214 WASHINGTON AVENUE, SUITE C-8 RACINE WI 53406-3986			Phone no (262)884-9480	

THE J VERNON STEINLE & ELMYRA K STEINLE FOUNDATION INC 39-1934819

Form 990-PF: Return of Private Foundation

Part IV: Capital Gains and Losses for Tax on Investment Income **Continuation Statement**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired	(d) Date sold
ALPHABET INC CL C, 1 SHARE COMMON	P	05/10/10	01/02/19
ALPHABET INC CL A, 5 SHARES COMMON	P	05/10/10	Various
AMAZON.COM INC, 2 SHARES COMMON	P	09/11/09	12/04/19
AMERICAN TOWER CORP NEW, 20 SHARES	P	02/02/12	12/04/19
APPLE INC, 40 SHARES COMMON STOCK	P	12/20/10	Various
BANK OF AMERICA CORP, 245 SHARES COMMON	P	08/11/17	Various
BERKSHIRE HATHAWAY CL B, 17 SHARES	P	01/20/12	12/04/19
CHEVRON CORP, 45 SHARES COMMON STOCK	P	Various	01/02/19
COMCAST CORP A NEW, 125 SHARES COMMON	P	05/24/13	Various
COSTCO WHLSE CORP, 25 SHARES COMMON	P	12/28/09	Various
DANAHER CORP, 45 SHARES COMMON STOCK	P	10/25/06	Various
WALT DISNEY CO, 19 SHARES COMMON STOCK	P	04/12/19	12/04/19
EOG RESOURCES INC, 40 SHARES COMMON	P	Various	01/02/19
EAST WEST BANCORP INC, 160 SHARES	P	03/28/14	Various
ECOLAB INC, 27 SHARES COMMON STOCK	P	05/11/07	Various
EXXON MOBIL CORP, 200 SHARES COMMON	P	Various	Various
FEDEX CORP, 50 SHARES COMMON STOCK	P	03/18/16	01/31/19
FORTIVE CORP, 50 SHARES COMMON STOCK	P	10/25/06	Various
HOME DEPOT INC, 35 SHARES COMMON	P	03/13/12	Various
HONEYWELL INTL INC, 17 SHARES COMMON	P	08/24/18	12/04/19
ILLUMINA INC, 38 SHARES COMMON STOCK	P	06/22/18	09/05/19
INTERCONTINENTAL EXCH, 20 SHARES COMMON	P	07/16/13	12/04/19
JPMORGAN CHASE & CO, 15 SHARES COMMON	P	Various	01/31/19
JOHNSON & JOHNSON, 55 SHARES COMMON	P	10/20/17	Various
LINDE PLC, 10 SHARES COMMON STOCK	P	08/13/04	12/04/19
LOCKHEED MARTIN CORP, 10 SHARES COMMON	P	11/11/16	01/02/19
MARSH & MCLENNAN COS, 115 SHARES COMMON	P	01/24/14	Various
MASTERCARD INC A, 40 SHARES COMMON STOCK	P	04/01/09	Various
MCDONALDS CORP, 30 SHARES COMMON STOCK	P	10/31/17	Various
MICROSOFT CORP, 65 SHARES COMMON STOCK	P	Various	Various
MONSTER BEV CORP NEW, 200 SHS COMMON	P	06/30/17	Various
NVIDIA CORP, 58 SHARES COMMON STOCK	P	Various	08/07/19
NEXTERA ENERGY INC, 9 SHARES COMMON	P	10/25/18	12/04/19
NIKE INC B, 80 SHARES COMMON STOCK	P	Various	Various
PEPSICO INC, 25 SHARES COMMON STOCK	P	10/05/04	12/04/19
PFIZER INC, 365 SHARES COMMON STOCK	P	Various	Various
REALTY INCOME CORP, 37 SHARES COMMON	P	08/17/18	12/04/19
ROSS STORES INC, 45 SHARES COMMON STOCK	P	11/28/16	Various
S&P GLOBAL INC, 15 SHARES COMMON STOCK	P	07/30/15	12/04/19
SALESFORCE.COM INC, 35 SHARES COMMON	P	10/13/10	Various
SCHWAB CHAS CORP NEW, 250 SHARES COMMON	P	Various	Various
TEXAS INSTRUMENTS, 40 SHARES COMMON	P	03/04/16	01/02/19
UNION PACIFIC CORP, 35 SHARES COMMON	P	Various	Various
UNITEDHEALTH GROUP INC, 52 SHS COMMON	P	02/19/16	Various
VISA INC CL A, 15 SHARES COMMON STOCK	P	08/22/16	12/04/19
BLACKROCK EQUITY DIV FUND INSTL, 780.211 SHS	P	Various	Various
BLACKROCK EQUITY DIV FUND INSTL, 3775.681 SHS	P	Various	Various
HARTFORD INTL VALUE F, 250 SHARES	P	01/22/19	12/04/19
ISHARES CORE MSCI EAFE ETF, 75 SHARES	P	01/18/19	12/04/19

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Continuation Statement

ISHARES CORE S&P SMALL CAP ETF, 640 SHS	P	05/01/19	06/03/19
ISHARES RUSSELL MIDCAP ETF, 575 SHS	P	12/15/16	Various
MFS INTL VALUE ETF, 131.944 SHARES	P	12/14/18	01/18/19
MFS INTL VALUE ETF, 83.056 SHARES	P	03/30/12	01/18/19
MFS INTL INTRINSIC VALUE I, 400 SHARES	P	03/30/12	12/04/19
OPPENHEIMER INTL GROWTH Y, 44.532 SHS	P	12/13/18	01/02/19
OPPENHEIMER INTL GROWTH Y, 3022.802 SHS	P	Various	Various
PIMCO ALL ASSET I, 171.423 SHARES	P	Various	01/02/19
PIMCO ALL ASSET I, 1978.577 SHARES	P	Various	Various
JPM MTN 6.3% 042319, $50000	P	06/09/09	01/02/19
DOUBLELINE T/R BD I, 134.039 SHARES	P	Various	12/04/19
DOUBLELINE T/R BD I, 2225.961 SHARES	P	Various	Various
ISHARES CORE US AGGR BD ETF, 100 SHARES	P	12/19/17	01/02/19
SCHWAB S-T US TREASURY, 929 SHARES	P	06/03/19	08/01/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
994.		260.	734.
5,977.		1,307.	4,670.
3,479.		169.	3,310.
4,206.		1,272.	2,934.
7,775.		1,841.	5,934.
6,586.		5,873.	713.
3,662.		1,359.	2,303.
4,890.		5,072.	-182.
4,637.		2,615.	2,022.
5,914.		1,522.	4,392.
5,357.		1,218.	4,139.
2,774.		2,462.	312.
3,563.		3,873.	-310.
7,540.		5,784.	1,756.
4,087.		1,139.	2,948.
13,615.		14,699.	-1,084.
8,832.		8,178.	654.
10,473.		2,525.	7,948.
6,335.		1,722.	4,613.
2,922.		2,610.	312.
10,277.		10,791.	-514.
1,819.		730.	1,089.
1,546.		594.	952.
7,145.		7,861.	-716.
1,990.		1,634.	356.
2,581.		2,587.	-6.
10,490.		5,379.	5,111.
8,952.		639.	8,313.
5,357.		5,058.	299.
7,923.		1,983.	5,940.
10,835.		10,003.	832.
8,816.		9,450.	-634.
2,058.		1,566.	492.
6,406.		4,748.	1,658.
3,369.		1,245.	2,124.
13,675.		7,943.	5,732.

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Part IV: Capital Gains and Losses for Tax on Investment Income

Continuation Statement

2,759.		2,186.	573.
4,116.		3,110.	1,006.
3,972.		1,541.	2,431.
4,954.		951.	4,003.
11,329.		9,963.	1,366.
3,737.		2,206.	1,531.
5,251.		4,376.	875.
12,528.		6,138.	6,390.
2,668.		1,219.	1,449.
15,363.		15,707.	-344.
76,015.		64,715.	11,300.
3,745.		3,433.	312.
4,759.		4,362.	397.
46,945.		51,013.	-4,068.
31,870.		26,115.	5,755.
5,389.		5,362.	27.
3,392.		2,237.	1,155.
19,308.		10,772.	8,536.
1,536.		1,589.	-53.
115,872.		77,602.	38,270.
1,872.		2,048.	-176.
22,092.		23,191.	-1,099.
50,486.		49,875.	611.
1,434.		1,444.	-10.
23,721.		24,119.	-398.
10,607.		10,897.	-290.
46,784.		46,858.	-74.
749,361.	0.	**590,740.**	**158,621.**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			734.
			4,670.
			3,310.
			2,934.
			5,934.
			713.
			2,303.
			-182.
			2,022.
			4,392.
			4,139.
			312.
			-310.
			1,756.
			2,948.
			-1,084.
			654.
			7,948.
			4,613.
			312.

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Part IV: Capital Gains and Losses for Tax on Investment Income

Continuation Statement

			-514.
			1,089.
			952.
			-716.
			356.
			-6.
			5,111.
			8,313.
			299.
			5,940.
			832.
			-634.
			492.
			1,658.
			2,124.
			5,732.
			573.
			1,006.
			2,431.
			4,003.
			1,366.
			1,531.
			875.
			6,390.
			1,449.
			-344.
			11,300.
			312.
			397.
			-4,068.
			5,755.
			27.
			1,155.
			8,536.
			-53.
			38,270.
			-176.
			-1,099.
			611.
			-10.
			-398.
			-290.
			-74.
0.	0.	0.	**158,621.**

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2019

Name
THE J VERNON STEINLE & ELMYRA K STEINLE FOUNDATION INC

Employer Identification No
39-1934819

Asset Information:

Description of Property . . . . .
Business Code ______ Exclusion Code . . . ________
Date Acquired . __________ How Acquired . ______________________________
Date Sold . . __________ Name of Buyer . ______________________________
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . __________ Cost or other basis (do not reduce by depreciation). . __________
Sales Expense . __________ Valuation Method. . . __________________________
Total Gain (Loss) . . . Accumulated Depreciation . . . .

Description of Property . . . . . .
Business Code ______ Exclusion Code . . . ________
Date Acquired . __________ How Acquired . ______________________________
Date Sold . . __________ Name of Buyer . ______________________________
Check Box, if Buyer is a Business . . ☐
Sales Price. . . __________ Cost or other basis (do not reduce by depreciation). . __________
Sales Expense . __________ Valuation Method . . __________________________
Total Gain (Loss) . . . . Accumulated Depreciation . . . .

Description of Property . . . . . .
Business Code ______ Exclusion Code . . . ________
Date Acquired . __________ How Acquired . ______________________________
Date Sold . . . __________ Name of Buyer . ______________________________
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . __________ Cost or other basis (do not reduce by depreciation). . __________
Sales Expense . __________ Valuation Method. . . __________________________
Total Gain (Loss) . . . Accumulated Depreciation . . . .

Description of Property . . . . . .
Business Code ______ Exclusion Code . . . ________
Date Acquired . __________ How Acquired . ______________________________
Date Sold . . . __________ Name of Buyer . ______________________________
Check Box, if Buyer is a Business . . . ☐
Sales Price. . __________ Cost or other basis (do not reduce by depreciation). . __________
Sales Expense . __________ Valuation Method . . __________________________
Total Gain (Loss) . . . . Accumulated Depreciation . . . .

Description of Property . . . . . .
Business Code ______ Exclusion Code . . . ________
Date Acquired . __________ How Acquired . ______________________________
Date Sold . . . __________ Name of Buyer . ______________________________
Check Box, if Buyer is a Business . . ☐
Sales Price. . . __________ Cost or other basis (do not reduce by depreciation). . __________
Sales Expense . __________ Valuation Method . . __________________________
Total Gain (Loss) . . . Accumulated Depreciation . . . .

Totals:

Total Gain (Loss) of all assets	163,617.		
Gross Sales Price of all assets . .	773,939.		
Unrelated Business Income		Business Code .	
Excluded by section 512, 513, 514		Exclusion Code .	
Related/Exempt Function Income . .			

QuickZoom here to Form 990-PF, Page 1. . . . . ►
QuickZoom here to Form 990-PF, Page 12 . . . . ►

Form 990-PF
Part I, Lines 16a - 16c

Legal and Professional Fees

2019

Name	Employer Identification No
THE J VERNON STEINLE & ELMYRA K STEINLE FOUNDATION INC	39-1934819

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOLEY SHANNON POWERS & RUSCH SC	LEGAL SERVICES IN REGARD TO OPERATION OF FOUNDATION	2,750.	2,750.	2,750.	
Total to Form 990-PF, Part I, Line 16a		2,750.	2,750.	2,750.	

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DONALD H STURM, CPA	ACCOUNTING SERVICES AND PREPARATION OF FORM 990-PF	4,600.	4,600.	4,600.	
Total to Form 990-PF, Part I, Line 16b		4,600.	4,600.	4,600.	

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16c					

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Part II, Line 10b - Corporate Stock

		Cost	Fair Market Value
265	Abbott Laboratories	$ 3,404	$ 23,018
60	Accenture PLC Ireland Cl A	8,987	12,634
48	Adobe Inc	11,578	15,831
60	Alexion Pharmaceuticals Inc	7,679	6,489
25	Alphabet Inc Cl A	6,535	33,485
15	Amazon.com Inc	1,271	27,718
85	American Tower Corp New	5,374	19,535
140	Apple Inc	6,443	41,111
555	Bank of America Corp	13,304	19,547
90	Berkshire Hathaway Cl B	7,195	20,385
43	Boeing Co	16,084	14,008
150	Chevron Corp	10,825	18,077
375	Comcast Corp Cl A New	7,846	16,864
80	Costco Wholesale Corp	4,873	23,514
155	Danaher Corp	4,196	23,789
160	Disney Walt Co	17,895	23,141
78	Ecolab Inc	3,292	15,053
135	EOG Resources Inc	12,738	11,308
76	Estee Lauder Co Inc	10,687	15,697
104	Facebook Inc Cl A	4,627	21,346
80	Home Depot Inc	3,936	17,470
100	Honeywell Intl Inc	14,673	17,700
60	Idex Corp	9,627	10,320
96	Illinois Tool Works Inc	13,227	17,244
130	Intercontinental Exchange Inc	4,741	12,032

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		Cost	Fair Market Value
278	JPMorgan Chase & Company	15,542	38,753
115	Johnson & Johnson	15,391	16,775
55	Linde PLC	2,090	11,710
40	Lockhead Martin Corp	10,295	15,575
150	Marsh & McLennan Cos Inc	7,016	16,712
130	MasterCard Inc Class A	2,076	38,817
65	McDonalds Corp	9,789	12,845
270	Microsoft Corp	8,440	42,579
65	Nextera Energy Inc	11,309	15,740
220	Nike Inc Class B	11,869	22,288
27	O Reilly Automotive Inc	11,853	11,833
75	PepsiCo Inc	3,735	10,250
124	Procter & Gamble Co	12,554	15,487
150	Realty Income Corp	8,861	11,044
105	Ross Stores Inc	7,144	12,224
65	S&P Global Inc	6,680	17,748
110	Salesforce.com Inc	2,989	17,890
147	Texas Instruments Inc	8,863	18,859
59	Thermo Fisher Scientific Inc	17,449	19,167
55	Union Pacific Corp	5,787	9,943
73	UnitedHealth Group Inc	8,616	21,460
75	Visa Inc Class A	6,098	14,093
152	Zoetis Inc Cl A	14,292	20,117
		$ 419,775	$ 909,225

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		Cost	Fair Market Value
Part II, Line 10b - Stock Funds			
4,227.320	Hartford Intl Value Cl F	$ 58,214	$ 63,579
955.000	Ishares Core MSCI EAFE ETF	55,544	62,304
592.000	Ishares Core S&P Small Cap ETF	46,716	49,639
2,533.000	Ishares Russell Mid Cap ETF	58,783	151,018
2,642.169	MFS Intl Intrinsic Value Cl I	73,188	126,190
		$ 292,445	$ 452,730

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Part II, Line 10c - Corporate Bonds and Bond Funds

		Cost	Fair Market Value
75,000	Anheuser 3.7%, 020124	$ 76,210	$ 79,517
75,000	Apple Inc 2.85%, 022323	74,507	77,047
34,451.628	Baird Aggregate Bond Instl Cl	370,210	386,203
12,885.948	Doubleline Total Return Bond Fund I	136,847	136,978
1,281	Ishares Core US Aggregate Bond ETF	139,585	143,946
12,479.408	Pimco All Asset I	142,678	148,255
100,000	Wal-Mart Stores Inc 3.25%	105,428	101,150
		$1,045,465	$1,073,096