

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation LENFESTEY FAMILY FOUNDATION INC C/O PRIVATE PHILANTHROPY SERVICES		A Employer identification number 39-1748548
Number and street (or P.O. box number if mail is not delivered to street address) 2200 RIVERSIDE DRIVE		B Telephone number 920-436-7800
City or town, state or province, country, and ZIP or foreign postal code GREEN BAY, WI 54301		C If exemption application is pending, check here ☐ le
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,780,860.		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		654.	654.		STATEMENT 1
4 Dividends and interest from securities		31,971.	31,971.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		35,155.			
b Gross sales price for all assets on line 6a 1,436,474.					
7 Capital gain net income (from Part IV, line 2)			35,155.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		67,780.	67,780.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,775.	887.		888.
c Other professional fees STMT 4		6,000.	0.		6,000.
17 Interest					
18 Taxes STMT 5		4,724.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		14,227.	14,227.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		26,726.	15,114.		6,888.
25 Contributions, gifts, grants paid		121,000.			121,000.
26 Total expenses and disbursements. Add lines 24 and 25		147,726.	15,114.		127,888.
27 Subtract line 26 from line 12		-79,946.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			52,666.		
c Adjusted net income (if negative, enter -0-)				N/A	

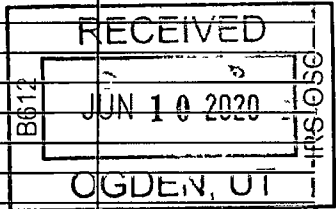
923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	156,068.	327,274.	327,274.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,399,950.	2,148,798.	2,453,586.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,556,018.	2,476,072.	2,780,860.
17 Accounts payable and accrued expenses				
18 Grants payable				
Liabilities	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow FASB ASC 958, check here ▶ ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	26 Capital stock, trust principal, or current funds	2,556,018.	2,476,072.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	29 Total net assets or fund balances	2,556,018.	2,476,072.	
	30 Total liabilities and net assets/fund balances	2,556,018.	2,476,072.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,556,018.
2 Enter amount from Part I, line 27a	2	-79,946.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,476,072.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,476,072.

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Part IV Capital Gains and Losses for Tax on Investment Income

SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	1,436,474.	1,401,319.	35,155.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			35,155.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	35,155.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	128,820.	2,647,721.	.048653
2017	119,077.	2,542,950.	.046826
2016	117,512.	2,327,293.	.050493
2015	119,454.	2,414,768.	.049468
2014	92,046.	2,401,113.	.038335

2 Total of line 1, column (d)	2	.233775
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.046755
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,625,492.
5 Multiply line 4 by line 3	5	122,755.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	527.
7 Add lines 5 and 6	7	123,282.
8 Enter qualifying distributions from Part XII, line 4	8	127,888.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	527.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	527.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	527.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,600.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	3,600.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,073.
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ☒ 3,073. Refunded ☒	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ☒ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of JIM LENFESTEY Telephone no 612-730-7435 Located at 1833 GIRARD AVE S, MINNEAPOLIS, MN ZIP+4 55403		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? N/A	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years N/A	2a	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No	3a	X
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES LENFESTEY 318 WEST 48TH STREET MINNEAPOLIS, MN 55419	PRESIDENT 0.50	0.	0.	0.
SUSAN LENFESTEY 318 WEST 48TH STREET MINNEAPOLIS, MN 55419	DIRECTOR 0.50	0.	0.	0.
DORA LENFESTEY 318 WEST 48TH STREET MINNEAPOLIS, MN 55419	VP/SEC 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE "

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
All other program-related investments. See instructions		
3		

Total. Add lines 1 through 3

0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,414,852.
b	Average of monthly cash balances	1b	250,622.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,665,474.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,665,474.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	39,982.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,625,492.
6	Minimum investment return. Enter 5% of line 5	6	131,275.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	131,275.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	527.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	527.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	130,748.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	130,748.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	130,748.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	127,888.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	127,888.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	527.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	127,361.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII. **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				130,748.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			8,541.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 127,888.				
a Applied to 2018, but not more than line 2a			8,541.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				119,347.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				11,401.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	Tax year (a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

PRIVATE PHILANTHROPY SERVICES, 612-825-1050
 318 W. 48TH ST., MINNEAPOLIS, MN 55419

b The form in which applications should be submitted and information and materials they should include

NO STANDARD FORM OR APPLICATION PROCESS IS REQUIRED BY THE FOUNDATION.

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT				121,000.
Total			▶ 3a	121,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

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Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	654.		
4 Dividends and interest from securities			14	31,971.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	35,155.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)		0.		67,780.		0.
13 Total Add line 12, columns (b), (d), and (e)					13	67,780.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES - GREEN CENTURY EQUITY				
b PUBLICLY TRADED SECURITIES - FED INST PRIME				
c PUBLICLY TRADED SECURITIES - GREEN CENTURY MSCI I				
d PUBLICLY TRADED SECURITIES - VANGUARD L-T US TREA				
e PUBLICLY TRADED SECURITIES - VANGUARD L-T BOND IN				
f CAPITAL GAINS DIVIDENDS				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 226,695.		214,541.	12,154.
b 755,513.		755,480.	33.
c 155,542.		168,348.	-12,806.
d 143,725.		129,031.	14,694.
e 151,480.		133,919.	17,561.
f 3,519.			3,519.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
a			12,154.
b			33.
c			-12,806.
d			14,694.
e			17,561.
f			3,519.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	35,155.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMERITRADE	653.	653.	
WELLS FARGO	1.	1.	
TOTAL TO PART I, LINE 3	654.	654.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERITRADE	35,490.	3,519.	31,971.	31,971.	
TO PART I, LINE 4	35,490.	3,519.	31,971.	31,971.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,775.	887.		888.
TO FORM 990-PF, PG 1, LN 16B	1,775.	887.		888.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRIVATE PHILANTHROPY SERVICE	6,000.	0.		6,000.
TO FORM 990-PF, PG 1, LN 16C	6,000.	0.		6,000.

FORM 990-PF	TAXES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	4,724.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,724.	0.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	14,227.	14,227.		0.
TO FORM 990-PF, PG 1, LN 23	14,227.	14,227.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7	
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
GREEN CENTY FDS EQUITY FD	1,424,682.		1,710,336.	
GREEN CENTY FDS MSCI INTL INDEX INSTITUTIONAL	303,275.		322,374.	
FEDERATED PRM VL OBLGTM SS	420,841.		420,876.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,148,798.		2,453,586.	

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Grants and Contributions Paid During the Year

Organization Name	Grant Amount	Project Title	Organization Address	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient
Achieve360	\$1,000	general operations - Career & College Readiness for kids	2829 University Ave SE, St Minneapolis, MN 55414	N/A	PC
Alliance for the Great Lakes	\$1,000	general operations in protecting the Great Lakes	150 N Michigan Ave, Suite Chicago, IL 60601	N/A	PC
Anderson Center	\$5,000	general operations - artistic leadership and support of all artists	163 Tower View Dr, P O Box Red Wing, MN 55066	N/A	PC
Black Mesa Trust	\$1,000	general operations - support of the Black Mesa Ecosystem	PO Box 13 Kikotsmovi, AZ 86039	N/A	PC
Black Mesa Trust	\$1,000	general operations - support of the Black Mesa Ecosystem	PO Box 13 Kikotsmovi, AZ 86039	N/A	PC
Citizens Climate Education Corp	\$2,000	Citizens Climate Education	1330 Orange Ave, Suite 10 Coronado, California 92118	N/A	PC
City of Mackinac Island	\$8,000	City of Mackinac Island Line 5 Fund	C/O Mackinac Island City Treasurer PO Box 187 Mackinac Island, Michigan 49757	N/A	GOV
Climate Generation - A Will Steger Legacy	\$1,500	general charitable operations in finding solutions to climate change	2801 21st Ave S, Suite 110 Minneapolis, MN 55407	N/A	PC
Coffee House Press	\$1,000	general operating support Support for n/p literary publishings of books	79 13th Ave NE, Suite 110 Minneapolis, MN 55413	N/A	PC
Congregations Caring for Creation DBA Minnesota Interfaith Power and Light	\$1,000	general operating support Finding renewable energy sources	2104 Stevens Ave S Minneapolis, MN 55404	N/A	PC
Doctors Without Borders USA Inc	\$1,000	general operations in providing medical care to those in crisis	40 Rector St, 16th Floor New York, New York 10006	N/A	PC
Economic Opportunity Institute	\$2,000	general operations - to help create policies that build long-term economic security	603 Stewart Street, Suite 71 Seattle, Washington 98101	N/A	PC
Environmental Defense Fund	\$1,000	Climate stabilization, feeding the world and protection of health	257 Park Ave S New York, New York 10010	N/A	PC
Ernest C Oberholzer Foundation	\$1,000	general charitable operations- preserve north woods retreat	4370 Brookside Ct #205 Edina, MN 55436	N/A	PC
Esperanza Humane	\$1,750	general operations in ending the suffering of animals	108 Hammi Parkway Espanola, NM 87532	N/A	PC
FLOW For Love of Water	\$3,000	general operations to support the safeguarding of the Great Lakes	153 1/2 E Front Street Suite 203C Traverse City, Michigan 49684	N/A	PC
FLOW For Love of Water	\$1,000	general operations to support the safeguarding of the Great Lakes	153 1/2 E Front Street Suite 203C Traverse City, Michigan 49684	N/A	PC
Forests for Monarchs, La Cruz Habitat Protection Project	\$1,000	general operating support for forest conservation to protect endemic species	611 High St #597 Dedham, Massachusetts 02026	N/A	PC
Fresh Energy	\$2,000	general operating support Promotion of a clean energy economy	408 Saint Peter St, Ste 220 St Paul, MN 55102	N/A	PC
Friends of Thomas Lowry Park	\$4,000	Seven Pools Project	1776 Colfax Avenue South Minneapolis, MN 55403	N/A	PC
Girls Inc of Santa Fe	\$2,500	general operations in providing mentoring for young girls	301 Hillside Avenue Santa Fe, NM 87501	N/A	PC
Graywolf Press	\$1,000	general operating support - n/p publishing of poetry, fiction, non-fiction	250 Third Ave N, Suite 600 Minneapolis, MN 55401	N/A	PC

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Grants and Contributions Paid During the Year

Organization Name	Grant Amount	Project Title	Organization Address	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient
Greater Twin Cities United Way	\$1,500	and other works general operations-provide health, education and financial stability for people in the community	404 S 8th St Minneapolis, MN 55404	N/A	PC
Guthrie Theater Foundation	\$2,000	general operations and to support the theater performances	818 S Second St Minneapolis, MN 55415	N/A	PC
Guthrie Theater Foundation	\$1,000	general operations and to support the theater performances	818 S Second St Minneapolis, MN 55415	N/A	PC
In the Heart of the Beast Puppet and Mask Theatre	\$1,000	general operating support for the theater	1500 E Lake St Minneapolis, MN 55407	N/A	PC
International Alliance for Sustainable Agriculture-aka Alliance for Sustainability	\$1,000	general operations for continued focus in the sustainability of food	2801 21st Ave S Suite 100 Minneapolis, MN 55407	N/A	PC
Jungle Theater	\$1,000	general operations in promotion of the theater	2951 Lyndale Avenue S Minneapolis, MN 55408	N/A	PC
KapKa Cooperative School	\$3,000	general operations to foster elementary education	510 N 49th St Seattle, Washington 98103	N/A	PC
Lensic Performing Arts Center	\$1,250	general operations & to promote the theater	211 W San Francisco St, Santa Fe, New Mexico 87501	N/A	PC
Little Stone Church - Union Congregational Church	\$1,000	general operating support for worship services	1590 Cadotte Ave P O Box 513 Mackinac Island, MI 49757	N/A	PC
Mackinac Island Community Foundation	\$1,000	general operations & provide general welfare of the island community	1391 Hoban Street PO Box 1933 Mackinac Island, MI 49757	N/A	PC
Michilimackinac Historical Society	\$1,000	general operations in support of the museum	334 N State Street St Ignace, Michigan 49781	N/A	PC
Michilimackinac Historical Society	\$1,000	general operations in support of the museum	334 N State Street St Ignace, Michigan 49781	N/A	PC
Migra Communications, Inc	\$1,000	general operating support for the development of native American youth	1516 East Lake Street Suite Minneapolis, MN 55407	N/A	PC
Milkweed Editions	\$1,500	general operating support in providing support for book publishing	1011 Washington Ave S Open Book Building, Ste 300 Minneapolis, MN 55415	N/A	PC
Minneapolis Foundation	\$1,000	One MPLS Fund, celebrating the leadership of R F Rybak	80 S 8th St, # 800 Minneapolis, Minnesota 55402-2115	N/A	PC
Minnesota Center for Book Arts	\$3,000	general charitable operations to support the visual arts center	1011 Washington Ave S, S 100 Minneapolis, MN 55415	N/A	PC
MinnPost	\$1,000	general operations in support of promoting high quality journalism	635 9th St SE, Suite 220 Minneapolis, MN 55414	N/A	PC
Mixed Blood Theater	\$1,000	general operating support for promotion of the theater	1501 S 4th St Minneapolis, MN 55454	N/A	PC
Mixed Blood Theater	\$1,500	in honor of Jack Reuler	1501 S 4th St Minneapolis, MN 55454	N/A	PC
Monterey Bay Aquarium Foundation	\$2,500	general operations to support the aquarium operations	886 Cannery Row Monterey, California 93940	N/A	PC
Moving Arts Espanola	\$2,000	general operations - provide education and nutritional and academic support for children	PO Box 505 Velarde, NM 87582	N/A	PC
Nature Conservancy	\$1,500	general charitable operations to conserve land and water	1101 West River Pkwy, Suite 200 Minneapolis, MN 55415	N/A	PC

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Grants and Contributions Paid During the Year

Organization Name	Grant Amount	Project Title	Organization Address	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient
Nature Conservancy	\$1,000	general charitable operations to conserve land and water	1101 West River Pkwy, Suite 200 Minneapolis, MN 55415	N/A	PC
Penumbra Theatre	\$1,000	general operations to support the theater	270 N Kent St St Paul, MN 55102	N/A	PC
Planned Parenthood Minnesota, North Dakota, South Dakota	\$2,000	general operations in support of the mission to provide better health care for the community	671 Vandalia St St Paul, MN 55114	N/A	PC
Ploughshares Fund	\$1,000	to provide funds in support of the prevention and spread of nuclear weapons	315 Bay Street, Suite 400 San Francisco, CA 94133	N/A	PC
Plymouth Christian Youth Center	\$1,000	the Capri Theater	2210 Oliver Avenue N Minneapolis, MN 55411	N/A	PC
Plymouth Congregational Church	\$4,000	general charitable operations to promote the Christian faith	1900 Nicollet Avenue South Minneapolis, MN 55403	N/A	PC
Red Dragonfly Press	\$1,500	general operations to support the publishing of modern poetry	P O Box 98 Northfield, MN 55057	N/A	PC
Refugee and Immigrant Center for Education and Legal Services (RAICES)	\$1,000	general operations in helping families who seek asylum in the US	1305 N Flores Street San Antonio, TX 78212	N/A	PC
Sierra Club Foundation North Star Chapter	\$500	general operations - grassroots environmental movement to protect wildlife and resources	2327 East Franklin Ave, St Minneapolis, Minnesota 55406	N/A	PC
Springboard for the Arts	\$1,000	Holy Cow! Press	308 Prince St, Suite 270 St Paul, MN 55101	N/A	PC
Ten Thousand Things Theater Company	\$1,000	general operating support for the theater	3153 16th Ave S Minneapolis, MN 55406	N/A	PC
The Advocates for Human Rights	\$5,000	general operations in promoting and protecting human rights	330 2nd Ave South, Suite 8 Minneapolis, MN 55401	N/A	PC
The Advocates for Human Rights	\$5,000	Support for the transition of WATCH organization to The Advocates for Human Rights	330 2nd Ave South, Suite 8 Minneapolis, MN 55401	N/A	PC
The Bridge for Youth	\$1,000	general operations for supporting homeless youth in Minnesota	1111 West 22nd Street Minneapolis, Minnesota 55405	N/A	PC
The Circle	\$1,000	general operating support for native American news and arts	3045 Bloomington Avenue Box 7506 Minneapolis, MN 55407	N/A	PC
The League of Women Voters-King County	\$2,500	general operations to support the ability of every one's rights to vote	1511 3rd Ave, Suite 900 Seattle, Washington 98101	N/A	PC
The Loft Literary Center	\$1,000	general operations for the literary center	1011 Washington Ave S, S 200 Minneapolis, MN 55415	N/A	PC
The Loft Literary Center	\$1,000	general operations for the literary center	1011 Washington Ave S, S 200 Minneapolis, MN 55415	N/A	PC
The Woman's Club of Minneapolis	\$5,000	general operations in support of the mission to provide community support for city of Minneapolis	410 Oak Grove Street Minneapolis, MN 55403	N/A	PC
Tivoli Foundation	\$1,000	general charitable operations	2801 21st Ave S, Suite 132F Minneapolis, MN 55407	N/A	PC
University of Minnesota Foundation	\$1,000	the Friends of University Libraries fund	PO Box 860266 Minneapolis, MN 55486-0266	N/A	PC
Valencia Elementary Home	\$5,000	general operating support	PO Box 2277	N/A	PC

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Attachment to Part XV - Supplementary Information
Grants and Contributions Paid During the Year

				If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient
Organization Name	Grant Amount	Project Title	Organization Address		
and School Club			Apies, California 95001		
Grand Totals (66 items)	\$121,000				