

EXTENDED TO NOVEMBER 16, 2020

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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation THEODORE W. BATTERMAN FAMILY FOUNDATION, INC.		A Employer identification number 39-1688812
Number and street (or P.O. box number if mail is not delivered to street address) 833 EAST MICHIGAN ST SUITE		B Telephone number (262) 369-9978
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 53202-5615		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 46,260,082.		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		750,000.			
2 Charitable contributions, if the foundation is not required to attach Sch. D					
3 Interest on savings and temporary cash investments		41,579.	41,579.		STATEMENT 1
4 Dividends and interest from securities		963,539.	963,539.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,518,926.			
b Gross sales price for all assets on line 6a		4,842,320.			
7 Capital gain net income (from Part IV, line 2)			2,518,926.		
8 Net short-term capital gain					
9 Income modifications					
10 Gross sales less returns					
11 Other income		1,697,703.	1,579,175.	0.	STATEMENT 3
12 Total. Add lines 1 through 11		5,971,747.	5,103,219.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		21,601.	0.	0.	21,601.
b Accounting fees STMT 5		24,417.	12,209.	0.	12,208.
c Other professional fees STMT 6		590,726.	472,086.	0.	118,640.
17 Interest					
18 Taxes STMT 7		106,832.	22,142.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		14,622.	0.	0.	14,622.
24 Total operating and administrative expenses. Add lines 13 through 23		758,198.	506,437.	0.	167,071.
25 Contributions, gifts, grants paid		4,591,385.			4,591,385.
26 Total expenses and disbursements. Add lines 24 and 25		5,349,583.	506,437.	0.	4,758,456.
27 Subtract line 26 from line 12		622,164.			
a Excess of revenue over expenses and disbursements			4,596,782.		
b Net investment income (if negative, enter -0-)				0.	
c Adjusted net income (if negative, enter -0-)				0.	

**THEODORE W. BATTERMAN
FAMILY FOUNDATION, INC.**

39-1688812

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,729,241.	7,672,359.	7,672,359.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	19,031,898.	18,171,458.	27,458,697.
	c Investments - corporate bonds STMT 11	7,612,754.	7,617,460.	7,657,082.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	7,580,570.	3,101,378.	3,471,944.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	35,954,463.	36,562,655.	46,260,082.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	35,954,463.	36,562,655.	
	29 Total net assets or fund balances	35,954,463.	36,562,655.	
	30 Total liabilities and net assets/fund balances	35,954,463.	36,562,655.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	35,954,463.
2 Enter amount from Part I, line 27a	2	622,164.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	36,576,627.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	13,972.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	36,562,655.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	4,842,320.	2,323,394.	2,518,926.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			2,518,926.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,518,926.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,579,530.	47,348,979.	.117838
2017	5,226,440.	44,735,231.	.116831
2016	4,763,560.	45,339,463.	.105064
2015	10,492,675.	50,696,998.	.206968
2014	5,773,259.	52,127,763.	.110752

2 Total of line 1, column (d)	2	.657453
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.131491
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	47,336,058.
5 Multiply line 4 by line 3	5	6,224,266.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	45,968.
7 Add lines 5 and 6	7	6,270,234.
8 Enter qualifying distributions from Part XII, line 4	8	4,758,456.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
 See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

1a	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired	(c) Date acquired	(d) Date sold
		P - Purchase D - Donation	(mo., day, yr.)	(mo., day, yr.)
a	METROPOLITAN REAL ESTATE PARTNERS GLOBAL VI	P	01/01/18	12/31/19
b	NORTHERN TRUST PRIVATE EQUITY FUND (QP) VIII, LP	P	01/01/19	12/31/19
c	NORTHERN TRUST PRIVATE EQUITY FUND (QP) VIII, LP	P	01/01/18	12/31/19
d	NORTHERN TRUST PRIVATE EQUITY FUND (QP) VII, LP K	P	01/01/19	12/31/19
e	NORTHERN TRUST PRIVATE EQUITY FUND (QP) VII, LP K	P	01/01/18	12/31/19
f	NORTHERN TRUST PRIVATE EQUITY FUND (QP) IV, LP K-	P	01/01/19	12/31/19
g	NORTHERN TRUST PRIVATE EQUITY FUND (QP) IV, LP K-	P	01/01/18	12/31/19
h	NORTHERN TRUST PRIVATE EQUITY FUND (QP) III, LP K	P	01/01/19	12/31/19
i	NORTHERN TRUST PRIVATE EQUITY FUND (QP) III, LP K	P	01/01/18	12/31/19
j	NORTHERN TRUST PRIVATE EQUITY FUND (QP) II, LP K-	P	01/01/19	12/31/19
k	NORTHERN TRUST PRIVATE EQUITY FUND (QP) II, LP K-	P	01/01/18	12/31/19
l	NORTHERN TRUST (69523)	P	01/01/18	12/31/19
m	NORTHERN TRUST (61649)	P	01/01/19	12/31/19
n	NORTHERN TRUST (61649)	P	01/01/18	12/31/19
o	NORTHERN TRUST (61660)	P	01/01/19	12/31/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,101.			1,101.
b -192.			-192.
c 9,722.			9,722.
d -66.			-66.
e 11,044.			11,044.
f -8.			-8.
g 754,438.			754,438.
h -19,243.			-19,243.
i 1,338,071.			1,338,071.
j 5,043.			5,043.
k 61,746.			61,746.
l 460,000.		453,107.	6,893.
m 94,568.		91,666.	2,902.
n 473,603.		381,766.	91,837.
o 58,239.		57,207.	1,032.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,101.
b			-192.
c			9,722.
d			-66.
e			11,044.
f			-8.
g			754,438.
h			-19,243.
i			1,338,071.
j			5,043.
k			61,746.
l			6,893.
m			2,902.
n			91,837.
o			1,032.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired	(c) Date acquired	(d) Date sold
		P - Purchase D - Donation	(mo., day, yr.)	(mo., day, yr.)
1a	NORTHERN TRUST (61660)	P	01/01/18	12/31/19
b	NORTHERN TRUST (35044)	P	01/01/19	12/31/19
c	NORTHERN TRUST (35044)	P	01/01/18	12/31/19
d	NORTHERN TRUST (61658)	P	01/01/19	12/31/19
e	NORTHERN TRUST (61658)	P	01/01/18	12/31/19
f	NORTHERN TRUST (74715)	P	01/01/19	12/31/19
g	NORTHERN TRUST (74715)	P	01/01/18	12/31/19
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 300,480.		210,572.	89,908.
b 143,491.		165,059.	-21,568.
c 254,636.		228,582.	26,054.
d 29,493.		27,045.	2,448.
e 213,385.		161,755.	51,630.
f 175,321.		172,357.	2,964.
g 401,154.		374,278.	26,876.
h 76,294.			76,294.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			89,908.
b			-21,568.
c			26,054.
d			2,448.
e			51,630.
f			2,964.
g			26,876.
h			76,294.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,518,926.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

THEODORE W. BATTERMAN
FAMILY FOUNDATION, INC.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		91,936.
3 Add lines 1 and 2		0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		91,936.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		0.
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	80,000.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	40,000.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments Add lines 6a through 6d	7	120,000.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	1,475.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	26,589.
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ Refunded ☐	11	0.

Part VII: A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions. ☐ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses	X	

STMT 13

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of GODFREY & KAHN, S.C. Telephone no. (414) 273-3500 Located at 833 EAST MICHIGAN ST., SUITE 1800, MILWAUKEE, WI ZIP+4 53202		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15	N/A	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years N/A	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check hereN/A
☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors <i>(continued)</i>
------------------	--

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
REBECCA EMMONS		
14885 WOODBRIDGE ROAD, BROOKFIELD, WI 53005	MANAGEMENT SERVICES	98,391.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities	
--	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
-----------	--

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments See instructions.		
3		
Total. Add lines 1 through 3		0.

Form **990-PF** (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	26,357,916.
b	Average of monthly cash balances	1b	4,966,468.
c	Fair market value of all other assets	1c	16,732,528.
d	Total (add lines 1a, b, and c)	1d	48,056,912.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	48,056,912.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	720,854.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	47,336,058.
6	Minimum investment return. Enter 5% of line 5	6	2,366,803.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,366,803.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	91,936.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	25,368.
c	Add lines 2a and 2b	2c	117,304.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,249,499.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,249,499.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,249,499.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,758,456.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,758,456.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,758,456.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,249,499.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014	3,249,848.			
b From 2015	8,022,203.			
c From 2016	2,574,920.			
d From 2017	3,047,898.			
e From 2018	3,302,610.			
f Total of lines 3a through e	20,197,479.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 4,758,456.			0.	
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				2,249,499.
e Remaining amount distributed out of corpus	2,508,957.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	22,706,436.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	22,706,436.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	3,249,848.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	19,456,588.			
10 Analysis of line 9				
a Excess from 2015	8,022,203.			
b Excess from 2016	2,574,920.			
c Excess from 2017	3,047,898.			
d Excess from 2018	3,302,610.			
e Excess from 2019	2,508,957.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

THEODORE W. BATTERMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> GRANTS PAID DURING 2019 (SEE ATTACHMENT) SEE ATTACHED SEE ATTACHED SEE ATTACHED		SEE ATTACHED		4,591,385.
Total			▶ 3a	4,591,385.
b <i>Approved for future payment</i> GRANTS PAYABLE IN FUTURE YEARS (SEE ATTACHMENT) SEE ATTACHED SEE ATTACHED SEE ATTACHED		SEE ATTACHED		9,293.
Total			▶ 3b	9,293.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations)

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
---------------------	---

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign
here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date 11-12-2020

DIRECTOR

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐

**Paid
Preparer
Use Only**

Print/Type preparer's name

LYNN M. GARDINIER,
CPA

Preparer's signature

LYNN M. GARDINIER

Date

11/11/20

Check ☒ self-employed

PTIN

P00073260

Firm's name ▶ BAKER TILLY US, LLP

Firm's EIN ► 39-0859910

Firm's address ► 500 MIDLAND COURT, PO BOX 8130
JANESVILLE, WI 53547-8130

Phone no. 608.752.5835

Form **990-PF** (2019)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

THEODORE W. BATTERMAN
FAMILY FOUNDATION, INC.

Employer identification number

39-1688812

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THEODORE W. BATTERMAN
FAMILY FOUNDATION, INC.

Employer identification number

39-1688812

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHRISTOPHER BATTERMAN 625 WALNUT RIDGE DRIVE HARTLAND, WI 53029	\$ 250,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	LINDA C. BATTERMAN JOHNSON 625 WALNUT RIDGE DRIVE HARTLAND, WI 53029	\$ 500,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

THEODORE W. BATTERMAN
FAMILY FOUNDATION, INC.

Employer identification number

39-1688812

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

THEODORE W. BATTERMAN
FAMILY FOUNDATION, INC.

Employer identification number

39-1688812

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST PRIVATE EQUITY FUND (QP) II, LP K-1	1,877.	1,877.	1,877.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) III, LP K-1	19,454.	19,454.	19,454.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) IV, LP K-1	10,862.	10,862.	10,862.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) VII, LP K-1	6,348.	6,348.	6,348.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) VIII, LP K-1	2,794.	2,794.	2,794.
NORTHERN TRUST REAL ASSETS-K-1	244.	244.	244.
TOTAL TO PART I, LINE 3	41,579.	41,579.	41,579.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST COMPANY (02906) - DIVIDENDS	76,663.	3,871.	72,792.	72,792.	72,792.
NORTHERN TRUST COMPANY (17923) - DIVIDENDS	1,472.	0.	1,472.	1,472.	1,472.
NORTHERN TRUST COMPANY (35044) - DIVIDENDS	3,223.	0.	3,223.	3,223.	3,223.
NORTHERN TRUST COMPANY (35044) - FOREIGN DIVIDENDS	19,734.	0.	19,734.	19,734.	19,734.
NORTHERN TRUST COMPANY (45516) - DIVIDENDS	43,412.	15,448.	27,964.	27,964.	27,964.
NORTHERN TRUST COMPANY (45571) - DIVIDENDS	8.	0.	8.	8.	8.
NORTHERN TRUST COMPANY (50042) - DIVIDENDS	358,525.	0.	358,525.	358,525.	358,525.
NORTHERN TRUST COMPANY (61649) - DIVIDENDS	27,587.	0.	27,587.	27,587.	27,587.
NORTHERN TRUST COMPANY (61649) - FOREIGN DIVIDENDS	2,985.	0.	2,985.	2,985.	2,985.

NORTHERN TRUST COMPANY (61658) - DIVIDENDS	77,037.	768.	76,269.	76,269.	76,269.
NORTHERN TRUST COMPANY (61660) - DIVIDENDS	33,961.	28.	33,933.	33,933.	33,933.
NORTHERN TRUST COMPANY (61660) - FOREIGN DIVIDENDS	354.	0.	354.	354.	354.
NORTHERN TRUST COMPANY (69511) - DIVIDENDS	2,523.	0.	2,523.	2,523.	2,523.
NORTHERN TRUST COMPANY (69511) - FOREIGN DIVIDENDS	35,695.	0.	35,695.	35,695.	35,695.
NORTHERN TRUST COMPANY (69512) - DIVIDENDS	2,048.	0.	2,048.	2,048.	2,048.
NORTHERN TRUST COMPANY (69512) - FOREIGN DIVIDENDS	53,331.	0.	53,331.	53,331.	53,331.
NORTHERN TRUST COMPANY (69523) - DIVIDENDS	2,072.	0.	2,072.	2,072.	2,072.
NORTHERN TRUST COMPANY (69523) - FOREIGN DIVIDENDS	32,199.	0.	32,199.	32,199.	32,199.
NORTHERN TRUST COMPANY (72038) - DIVIDENDS	133,898.	38,577.	95,321.	95,321.	95,321.
NORTHERN TRUST COMPANY (74715) - FOREIGN DIVIDENDS	9,665.	0.	9,665.	9,665.	9,665.
NORTHERN TRUST COMPANY (74715) - DIVIDENDS	877.	0.	877.	877.	877.
NORTHERN TRUST COMPANY (95411) - DIVIDENDS	19,245.	17,602.	1,643.	1,643.	1,643.
NORTHERN TRUST METRO REAL ESTATE PARTNERS GLOBAL VI, LP K-1	329.	0.	329.	329.	329.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) II, LP K-1	847.	0.	847.	847.	847.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) III, LP K-1	26,846.	0.	26,846.	26,846.	26,846.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) IV, LP K-1	72,064.	0.	72,064.	72,064.	72,064.

NORTHERN TRUST PRIVATE EQUITY FUND (QP) VII, LP K-1	3,110.	0.	3,110.	3,110.	3,110.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) VIII, LP K-1	123.	0.	123.	123.	123.
TO PART I, LINE 4	<u>1,039,833.</u>	<u>76,294.</u>	<u>963,539.</u>	<u>963,539.</u>	<u>963,539.</u>

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST PRIVATE EQUITY FUND (QP) II, LP K-1	1,874.	1,877.	0.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) III, LP K-1	166,647.	169,252.	0.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) IV, LP K-1	23,606.	23,955.	0.
NORTHERN TRUST METRO REAL ESTATE PARTNERS GLOBAL VI, LP K-1	21,142.	21,160.	0.
PRIVATE EQUITY II K-1 UBTI	0.	-2,077.	0.
REAL ASSETS K-1 UBTI	0.	263.	0.
PRIVATE EQUITY IV K-1 UBTI	0.	-12,976.	0.
PRIVATE EQUITY III K-1 UBTI	0.	-117,262.	0.
PRIVATE EQUITY VII K-1 UBTI	0.	14,278.	0.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) VII, LP K-1	-4,558.	-4,296.	0.
NORTHERN TRUST PRIVATE EQUITY FUND (QP) VIII, LP K-1	-294.	-258.	0.
PRIVATE EQUITY VIII K-1 UBTI	0.	-4,027.	0.
CARLYLE DIRECT ALTERNATIVE OPPORTUNITIES	-2,505.	-2,505.	0.
NORTHERN TRUST COMPANY (17923)	1,491,791.	1,491,791.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	<u>1,697,703.</u>	<u>1,579,175.</u>	<u>0.</u>

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	21,601.	0.	0.	21,601.
TO FM 990-PF, PG 1, LN 16A	21,601.	0.	0.	21,601.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	24,417.	12,209.	0.	12,208.
TO FORM 990-PF, PG 1, LN 16B	24,417.	12,209.	0.	12,208.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	381,768.	381,768.	0.	0.
AGENCY FEES	208,958.	90,318.	0.	118,640.
TO FORM 990-PF, PG 1, LN 16C	590,726.	472,086.	0.	118,640.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	84,690.	0.	0.	0.
FOREIGN TAXES	22,142.	22,142.	0.	0.
TO FORM 990-PF, PG 1, LN 18	106,832.	22,142.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	14,622.	0.	0.	14,622.
TO FORM 990-PF, PG 1, LN 23	14,622.	0.	0.	14,622.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION		AMOUNT
NORTHERN TRUST PRIVATE EQUITY FUNDS- NON-DEDUCTIBLE EXPENSE		3,273.
TIMING ADJUSTMENT		7,306.
NON-DEDUCTIBLE PENALTY		3,393.
TOTAL TO FORM 990-PF, PART III, LINE 5		13,972.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS - SEE ATTACHED STMT	6,683,732.	9,316,282.
EQUITY FUNDS - SEE ATTACHED STMT	11,487,726.	18,142,415.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,171,458.	27,458,697.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED STMT	7,617,460.	7,657,082.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,617,460.	7,657,082.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN PARTNERSHIP	COST	1,901,378.	2,267,965.
INVESTMENT IN HEDGES	COST	1,200,000.	1,203,979.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,101,378.	3,471,944.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 13

NAME OF CONTRIBUTOR

ADDRESS

LINDA C. BATTERMAN JOHNSON

625 WALNUT RIDGE DRIVE
HARTLAND, WI 53029

CHRISTOPHER BATTERMAN

625 WALNUT RIDGE DRIVE
HARTLAND, WI 53029

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THEODORE W. BATTERMAN 625 WALNUT RIDGE DR. HARTLAND, WI 53029	PRES/TRES/DIR 1.00	0.	0.	0.
LINDA C. BATTERMAN JOHNSON 625 WALNUT RIDGE DR. HARTLAND, WI 53029	DIRECTOR 1.00	0.	0.	0.
CHRISTOPHER T. BATTERMAN 625 WALNUT RIDGE DR. HARTLAND, WI 53029	VICE PRES/SECY/DIRECTOR 1.00	0.	0.	0.
LAURA G. BATTERMAN WILKINS 625 WALNUT RIDGE DR. HARTLAND, WI 53029	DIRECTOR 1.00	0.	0.	0.
JOAN KLIMPEL 833 EAST MICHIGAN ST., SUITE 1800 MILWAUKEE, WI 53202	ASST SECY/DIR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

[illegible][illegible]

Salvation Army Janesville	2026 MILTON AVE	JANESVILLE WI 53545	N/A	Public Charity	Real Replacements at 628 Broad Street building - Babes Location	\$25,000.00
Salvation Army Milwaukee	11315 W Watertown Park Road	Watertown WI 53226	N/A	Public Charity	- Food Pantry	\$10,000.00
Salvation Army Milwaukee	11315 W Watertown Park Road	Watertown WI 53226	N/A	Public Charity	- Food Pantry Program Support	\$20,000.00
Salvation Army Milwaukee	801 BAMBDO ROAD P O BOX 3000	BOONE NC 28607 3000	N/A	Public Charity	- The Salvation Army Emergency Lodge Homeless Shelter	\$20,000.00
Salvation Army Milwaukee	801 BAMBDO ROAD P O BOX 3000	BOONE NC 28607 3000	N/A	Public Charity	- World Metrics Messen-Dr Daniel and Rebekah Smith	\$20,000.00
Salvation Army Milwaukee	801 BAMBDO ROAD P O BOX 3000	BOONE NC 28607 3000	N/A	Public Charity	- Mission Support	\$5,000.00
Salvation Army Milwaukee	111 W PLEASANT ST #101	MILWAUKEE WI 53212	N/A	Public Charity	- Mission Support	\$5,000.00
Salvation Army Milwaukee	5775 N Glen Park Rd #202	Milwaukee WI 53209	N/A	Public Charity	- Schools That Can Make a Real Difference	\$10,000.00
Salvation Army Milwaukee	2211 N Oak Park Ave	Chicago IL 60707	N/A	Public Charity	- SHARP + STEAM (Science Technology Engineering Art Math)-based Core Program at 6 Lutheran schools	\$50,000.00
Salvation Army Milwaukee	41 MADISON AVENUE 28TH FLOOR	NEW YORK NY 10010	N/A	Public Charity	- Program Support	\$25,000.00
Salvation Army Milwaukee	995 South Silver Lake Street	Oconomowoc WI 53066	N/A	Public Charity	- Unrestricted Memorial Gift--Florence L. Cotto	\$10,000.00
Salvation Army Milwaukee	4001 South Silver Lake Street	Milwaukee WI 53220	N/A	Public Charity	- Impact-School Education	\$10,000.00
Salvation Army Milwaukee	1615 North Palmer Street	Milwaukee WI 53212	N/A	Public Charity	- The Joseph Catholic School's Touch Screen Outreach Project	\$20,000.00
Salvation Army Milwaukee	2215 NORTH PALMER ST	MILWAUKEE WI 53212	N/A	Public Charity	- The Joseph Catholic School's Touch Screen Outreach Project	\$20,000.00
Salvation Army Milwaukee	308 Bluff Street	FORT ATKINSON WI 53538	N/A	Public Charity	- St. Paul's Technology Improvement and Updates	\$125,000.00
Salvation Army Milwaukee	614 4th St	Beloit WI 53511	N/A	Public Charity	- Food Pantry	\$10,000.00
Salvation Army Milwaukee	532 Maple Ave	Donners Grove IL 60615	N/A	Public Charity	- North Lake Food Pantry	\$5,000.00
Salvation Army Milwaukee	W359 N5920 Brown Street Suite 101	Oconomowoc WI 53066	N/A	Public Charity	- Single Show Sponsorship	\$5,000.00
Salvation Army Milwaukee	W359 N5920 Brown Street Suite 101	Oconomowoc WI 53066	N/A	Public Charity	- Mission Sponsorship	\$10,000.00
Salvation Army Milwaukee	8595 Excelsior Drive	Colorado Springs CO 80920	N/A	Public Charity	- Mission Sponsorship	\$2,500.00
Salvation Army Milwaukee	PO Box 6	Oconomowoc WI 53066	N/A	Public Charity	- Church Building Fund	\$5,000.00
Salvation Army Milwaukee	PO Box 398000	Cleveland OH 44139	N/A	Public Charity	- Mason Support	\$7,500.00
Salvation Army Milwaukee	205 N Main St #101	Janesville WI 53545	N/A	Public Charity	- Program Support	\$2,500.00
Salvation Army Milwaukee	1848 UNIVERSITY AVENUE P O BOX 8660	MADISON WI 53708-8660	N/A	Public Charity	- Program Support	\$10,000.00
Salvation Army Milwaukee	1848 UNIVERSITY AVENUE P O BOX 8660	MADISON WI 53708-8660	N/A	Public Charity	- Theodore W. Jaitterman Family Foundation Research Fellow Fund	\$10,000.00
Salvation Army Milwaukee	1640 Elmwood Avenue	MILWAUKEE WI 53202	N/A	Public Charity	- University of Wisconsin-Carbon Cancer Center (UWCCC) Pancreatic Cancer Research Program	\$75,000.00
Salvation Army Milwaukee	501 College Ave	Wheaton IL 60187	N/A	Public Charity	- University of Wisconsin-Madison Arboretum	\$75,000.00
Salvation Army Milwaukee	122 W WASHINGTON AVENUE SUITE 700	MADISON WI 53703-7723	N/A	Public Charity	- Program Support	\$75,000.00
Salvation Army Milwaukee	1584 N PROSPECT AVE	MILWAUKEE WI 53202-6501	N/A	Public Charity	- WACU Nonprofit Internship Program	\$5,000.00
Salvation Army Milwaukee	5317 N 118th Court	Milwaukee WI 53225	N/A	Public Charity	- Wisconsin Conservatory of Music Jazz Institute	\$85,500.00
Salvation Army Milwaukee	P O BOX 626200 11221 JOHN WHYCLIFFE	BLVD. ORLANDO FL 32662 8200	N/A	Public Charity	- General Support of Junior Golf Tour Events	\$2,500.00
Salvation Army Milwaukee	221 DODGE STREET	JANESVILLE WI 53548	N/A	Public Charity	- Vintas Society	\$2,500.00
Salvation Army Milwaukee	11480 Commerce Park Drive 5th Floor	Reston VA 20191-1556	N/A	Public Charity	- Friends of Youth Scholastic Program	\$49,000.00
Salvation Army Milwaukee	11480 Commerce Park Drive	MILWAUKEE WI 53226	N/A	Public Charity	- Friends of Youth Scholastic Program	\$25,000.00
Salvation Army Milwaukee			N/A	Public Charity	- Annual Ambassador Continuum	\$5,000.00
Salvation Army Milwaukee			N/A	Public Charity		\$16,316.67
Salvation Army Milwaukee			N/A	Public Charity		\$4,391,384.67

Grants Payable for periods after 12/31/2019

Medical College of Wisconsin	8701 W Watertown Park Rd Milwaukee WI 53226	Milwaukee WI 53226	N/A	Public Charity	- Penetrate Cancer Fellowship Program	\$,000.00
Medical College of Wisconsin	8701 W Watertown Park Rd Milwaukee WI 53226	Milwaukee WI 53226	N/A	Public Charity	- Penetrate Cancer Fellowship Program	\$,000.00
Medical College of Wisconsin			N/A	Public Charity		10,000.00