

Return of Private Foundation

or Section 497(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation DONALD L. & VALERIE D. GOTTSCHALK FOUNDATION		A Employer identification number 39-1686976			
Number and street (or P O box number if mail is not delivered to street address) 1465 MILWAUKEE STREET		Room/suite			
City or town, state or province, country, and ZIP or foreign postal code DELAFIELD, WI 53018					
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change					
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 497(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation Q4					
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____				
► \$ 92,531. (Part I, column (d), must be on cash basis.)					
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		54.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments					
3 Dividends and interest from securities		1,104.	1,104.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss) _____		-138.			
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 25,159.				0.	
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications Gross sales less returns and allowances					
10a Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,020.	1,104.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 2		54.	54.		0.
24 Total operating and administrative expenses Add lines 13 through 23		54.	54.		0.
25 Contributions, gifts, grants paid		11,000.			11,000.
26 Total expenses and disbursements Add lines 24 and 25		11,054.	54.		11,000.
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)		-10,034.	1,050.	N/A	

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
				(c) Fair Market Value
	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments		63,280.	3,956.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations			
	b Investments - corporate stock	STMT 3	34,791.	84,081.
	c Investments - corporate bonds			88,575.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		98,071.	88,037.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds		0.	0.
	27 Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.
	28 Retained earnings, accumulated income, endowment, or other funds		98,071.	88,037.
	29 Total net assets or fund balances		98,071.	88,037.
	30 Total liabilities and net assets/fund balances		98,071.	88,037.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	98,071.
2 Enter amount from Part I, line 27a	2	-10,034.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	88,037.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	88,037.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a					
b					
c					
d					
e	25,159.		25,297.		-138.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a					
b					
c					
d					
e					-138.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		-138.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	11,945.	104,164.	.114675
2017	15,802.	115,271.	.137086
2016	12,000.	114,420.	.104877
2015	13,350.	119,570.	.111650
2014	15,689.	133,950.	.117126

2 Total of line 1, column (d)

2 .585414

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .117083

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 89,118.

5 Multiply line 4 by line 3

5 10,434.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 11.

7 Add lines 5 and 6

7 10,445.

8 Enter qualifying distributions from Part XII, line 4

8 11,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 0.

6b 0.

6c 0.

6d 0.

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ►

Refunded ►

11

7 0.

8 0.

9 11.

10

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b X

c Did the foundation file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

f Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

g Did the foundation have unrelated business gross income of \$1,000 or more during the year?

h If "Yes," has it filed a tax return on Form 990-T for this year?

i Was there a liquidation, termination, dissolution, or substantial contraction during the year?

3 X

j Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

k Enter the states to which the foundation reports or with which it is registered. See instructions. ►

4a

l If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

m Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

n Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

N/A

5 X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A		
14 The books are in care of ► DONALD L. GOTTSCHALK, TRUSTEE Telephone no. ► 1-239-331-7530 Located at ► 201 SAINT JAMES WAY, NAPLES, FL ZIP+4 ► 34104		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 1943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 1955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.1915 or in a current notice regarding disaster assistance? See instructions	N/A		
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/>	Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD L. GOTTSCHALK 201 SAINT JAMES WAY NAPLES, FL 34104	TRUSTEE 5.00	0.	0.	0.
VALERIE D. GOTTSCHALK 201 SAINT JAMES WAY NAPLES, FL 34104	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NO COMPENSATION PAID	0.00	0.	0.	0.
NO COMPENSATION PAID	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NO COMPENSATION PAID		0.
NO COMPENSATION PAID		0.

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
All other program-related investments. See instructions		
Total. Add lines 1 through 3	►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	56,857.
b Average of monthly cash balances	1b	33,618.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	90,475.
c Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	90,475.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,357.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	89,118.
6 Minimum investment return Enter 5% of line 5	6	4,456.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	4,456.
2a Tax on investment income for 2019 from Part VI, line 5	2a	11.
b Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	11.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	4,445.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	4,445.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,445.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	11,000.
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the:	3b	
a Suitability test (prior IRS approval required)	4	11,000.
b Cash distribution test (attach the required schedule)	5	11.
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	6	10,989.
5 Foundations that qualify under section 1910(c) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6 Adjusted qualifying distributions Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				4,445.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	9,533.			
b From 2015	7,894.			
c From 2016	6,381.			
d From 2017	10,634.			
e From 2018	6,737.			
f Total of lines 3a through e	41,179.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 11,000.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount			4,445.	
e Remaining amount distributed out of corpus	6,555.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	47,734.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	9,533.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	38,201.			
10 Analysis of line 9:				
a Excess from 2015	7,894.			
b Excess from 2016	6,381.			
c Excess from 2017	10,634.			
d Excess from 2018	6,737.			
e Excess from 2019	6,555.			

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
UM BASCOM PALMER EYE INSTITUTE PO BOX 25388 <u>MIAMI, FL 33102</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
CITY OF NAPLES SERVICES DEPARTMENT 280 RIVERSIDE CIRCLE <u>NAPLES, FL 34102</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	200.
BOSOM BUDDIES BREAST CANCER SUPPORT, INC. PO BOX 607 <u>NAPLES, FL 34106</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
CAPITAL RESEARCH CENTER 1513 16TH STREET, NW <u>WASHINGTON, DC 20036</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
CHRIST THE KING LUTHERAN CHURCH 1600 N GENESEE STREET <u>DELAFIELD, WI 53018</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	5,200.
Total	SEE CONTINUATION SHEET(S)			► 3a 11,000.
b Approved for future payment				
NONE				
Total				► 3b 0.

Form 990-PF (2019)

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			01	1,104.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			01	-138.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)	0.		966.	0.	
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)	13		966.	0.	

Relationship of Activities to the Accomplishment of Exempt Purposes

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a OZM LITIGATION PROCEEDS	P		
b 250 SHRS AMRN	P	05/10/19	12/02/19
c 1,000 SHRS NMRK	P	01/15/19	05/10/19
d 20 SHRS NOW	P	01/15/19	12/12/19
e 5.371 SHRS WAB	P	02/26/19	06/07/19
f 100 SHRS WBA	P	01/15/19	03/06/19
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 338.			338.
b 5,396.		4,345.	1,051.
c 7,582.		9,630.	-2,048.
d 5,317.		3,780.	1,537.
e 359.		397.	-38.
f 6,167.		7,145.	-978.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			338.
b			1,051.
c			-2,048.
d			1,537.
e			-38.
f			-978.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-138.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (G): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

DONALD L. & VALERIE D. GOTTSCHALK
FOUNDATION

39-1686976

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF DELAFIELD 500 GENESEE STREET <u>DELAFIELD, WI 53018</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	250.
COMMITTEE FOR A CONSTRUCTIVE TOMORROW PO BOX 430 <u>ABINGDON, MD 21009</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
ST. JOHN'S LUTHERAN CHURCH W405 HWY 18 <u>SULLIVAN, WI 53178</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	500.
JUSTIN PIERSON FOUNDATION 334 WEST 2ND STREET <u>OCONOMOWOC, WI 53066</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	300.
ALZHEIMER'S ASSN. OF GREATER EAST OHIO CHAPTER 3711 STARR'S CENTER DRIVE, SUITE 4 <u>CANFIELD, OH 44406</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	200.
FOUNDATION FOR GOVERNMENT ACCOUNTABILITY 15275 COLLIER BLVD. <u>NAPLES, FL 34119</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
GREATER DELAFIELD COMMUNITY FUND PO BOX 180063 <u>DELAFIELD, WI 53018</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	500.
HAWS OF WAUKESHA COUNTY, INC 701 NORTHVIEW ROAD <u>WAUKESHA, WI 53188</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
HILSDALE COLLEGE 33 EAST COLLEGE STREET <u>HILSDALE, MI 49242</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
INSTITUTE FOR JUSTICE 901 NORTH GLEBE ROAD, SUITE 900 <u>ARLINGTON, VA 22203</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
Total from continuation sheets				5,300.

DONALD L. & VALERIE D. GOTTSCHALK
FOUNDATION

39-1686976

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUDICAL WATCH 425 THIRD ST., SW, SUITE 800 <u>WASHINGTON, DC 20024</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	500.
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DRIVE, SUITE 600 <u>RESTON, VA 20191</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
WORLD MISSIONS 1445 NORTH BOONVILLE AVENUE <u>SPRINGFIELD, MO 65802</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	200.
QUEEN OF APOSTLES CATHOLIC CHURCH N35 W23360 CAPITOL DRIVE <u>PEWAKEE, WI 53072</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
DISABLED AMERICAN VETS PO BOX 14301 <u>CINCINNATI, OH 45250</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
S.O.A.R. 1060 FIRST AVENUE, SUITE 400 <u>KING OF RUSSIA, PA 19406</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	500.
S.P.A.Y. L.E.E. INC PO BOX 6577 <u>FORT MEYERS, FL 33911</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
ST JUDE CHILDREN'S RESEARCH HOSPITAL PO BOX 167 <u>MEMPHIS, TN 38101</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	200.
WAUKESHA COUNTY LAND CONSERVANCY W229 N1433 WESTWOOD DRIVE <u>WAUKESHA, WI 53186</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
STATE POLICY NETWORK 1655 N FORT MEYER DRIVE, SUITE 360 <u>ARLINGTON, VA 22209</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
Total from continuation sheets				

DONALD L. & VALERIE D. GOTTSCHALK
FOUNDATION

39-1686976

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVENUE, NW <u>WASHINGTON, DC 20077</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
THE HUMANE SOCIETY OF NAPLES 370 AIRPORT PULLING ROAD N <u>NAPLES, FL 34104</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
THE LEADERSHIP INSTITUTE 1101 NORTH HIGHLAND STREET <u>ARLINGTON, VA 22201</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
USO PO BOX 96860 <u>WASHINGTON, DC 20077</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
WI LUTHERAN INSTITUTIONAL MINISTRIES, INC. 2323 NORTH MAYFAIR ROAD <u>WAUWATOSA, WI 53226</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	500.
WISCONSIN LUTHERAN COLLEGE 1833 EXECUTIVE DRIVE <u>OCONOMOWOC, WI 53066</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	100.
YMCA OF GREATER WAUKESHA COUNTY 320 EAST BROADWAY <u>WAUKESHA, WI 53186</u>	NONE	PUBLIC CHARITY	OPERATING EXPENSES	50.
<hr/>				
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY INVESTMENTS	1,104.	0.	1,104.	1,104.	
TO PART I, LINE 4	1,104.	0.	1,104.	1,104.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSE	54.	54.		0.
TO FORM 990-PF, PG 1, LN 23	54.	54.		0.

FORM 990-PF	CORPORATE STOCK			STATEMENT	3
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
5,000 SHRS ETFIS SER TR I INFRACAP ACTIVE MLP	30,792.	22,600.
250 SHRS AMRN	4,345.	5,360.
1,000 SHRS GE	8,170.	11,160.
10 SHRS MKL	10,380.	11,432.
150 SHRS PLNT	8,706.	11,202.
80 SHRS NOW	15,119.	22,585.
50 CALL GE 1/17/20 \$12	3,139.	150.
7 SHRS EQIX	3,430.	4,086.
TOTAL TO FORM 990-PF, PART II, LINE 10B	84,081.	88,575.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 4

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DONALD L. GOTTSCHALK
1465 MILWAUKEE STREET
DELAFIELD, WI 53018

TELEPHONE NUMBER

1.262.646.9460

EMAIL ADDRESS

DGOTTSCHALK@C-GCPA.COM

FORM AND CONTENT OF APPLICATIONS

APPLICANTS SHOULD SPECIFY NATURE AND PURPOSE OF CHARITABLE ORGANIZATION

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS LIMITED TO SECTION 501(C)(3) CHARITABLE ORGANIZATIONS

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DONALD L. GOTTSCHALK
201 SAINT JAMES WAY
NAPLES, FL 34104

TELEPHONE NUMBER

1.239.331.7530

EMAIL ADDRESS

DGOTTSCHALK@C-GCPA.COM

FORM AND CONTENT OF APPLICATIONS

APPLICANTS SHOULD SPECIFY NATURE AND PURPOSE OF CHARITABLE ORGANIZATION

ANY SUBMISSION DEADLINES

NONE
NON

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS LIMITED TO SECTION 501(C)(3) CHARITABLE ORGANIZATIONS