

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2019****Open to Public  
Inspection****For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019**

Name of foundation LUX FOUNDATION INC		A Employer identification number 39-1618778	
% CIBC BANK USA			
Number and street (or P.O. box number if mail is not delivered to street address) C/O STEPHEN M FISHER ASSOCIATES		B Telephone number (see instructions) (414) 359-9067	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532260305		C If exemption application is pending, check here ► <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ..... ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ► <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... ► <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ <u>14,247,014</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)		0		
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments		7,558	7,558	7,558
	4 Dividends and interest from securities		309,203	309,203	309,203
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10		352,454		
	b Gross sales price for all assets on line 6a	1,954,814			
	7 Capital gain net income (from Part IV, line 2)			352,454	
	8 Net short-term capital gain				0
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	<b>12 Total.</b> Add lines 1 through 11		669,215	669,215	316,761
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.		0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)		2,593	0	0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)		75,569	66,848	66,848
	17 Interest		34	34	34
	18 Taxes (attach schedule) (see instructions)		21,067	3,511	3,511
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)		690	165	164
	<b>24 Total operating and administrative expenses.</b>				526
	Add lines 13 through 23		99,953	70,558	70,557
	<b>25 Contributions, gifts, grants paid</b>		582,000		582,000
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25		681,953	70,558	70,557
	<b>27 Subtract line 26 from line 12:</b>				
	a <b>Excess of revenue over expenses and disbursements</b>		-12,738		
	b <b>Net investment income</b> (if negative, enter -0-)			598,657	
	c <b>Adjusted net income</b> (if negative, enter -0-)				246,204

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	<b>1</b> Cash—non-interest-bearing . . . . .				
	<b>2</b> Savings and temporary cash investments . . . . .		90,775	473,307	473,307
	<b>3</b> Accounts receivable ► 1,399				
	Less: allowance for doubtful accounts ►		1,981	1,399	1,399
	<b>4</b> Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	<b>5</b> Grants receivable . . . . .				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	<b>7</b> Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	<b>8</b> Inventories for sale or use . . . . .				
	<b>9</b> Prepaid expenses and deferred charges . . . . .				
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)		1,344,650	1,169,061	1,175,785
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .		4,766,983	4,827,408	9,984,362
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .		2,563,543	2,284,004	2,309,878
	<b>11</b> Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	<b>12</b> Investments—mortgage loans . . . . .				
	<b>13</b> Investments—other (attach schedule) . . . . .		298,871	298,871	302,283
	<b>14</b> Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	<b>15</b> Other assets (describe ► )				
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)		9,066,803	9,054,050	14,247,014
	<b>17</b> Accounts payable and accrued expenses . . . . .				
	<b>18</b> Grants payable . . . . .				
	<b>19</b> Deferred revenue . . . . .				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b> Other liabilities (describe ► )				
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	0	
	<b>Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>				
	<b>24</b> Net assets without donor restrictions . . . . .				
	<b>25</b> Net assets with donor restrictions . . . . .				
	<b>Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>				
	<b>26</b> Capital stock, trust principal, or current funds . . . . .		9,066,803	9,054,050	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund				
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds				
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .		9,066,803	9,054,050	
	<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		9,066,803	9,054,050	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	9,066,803
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-12,738
<b>3</b> Other increases not included in line 2 (itemize) ►	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	9,054,065
<b>5</b> Decreases not included in line 2 (itemize) ►	<b>5</b>	15
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	9,054,050

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
<b>1 a</b> SEE PART IV STATEMENT				
<b>b</b> CAPITAL GAIN DIVIDENDS		P		
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 1,954,814		1,606,324	348,490	
<b>b</b>			3,964	
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	<b>(l)</b> Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col.(h))	
<b>a</b>			348,490	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	352,454
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ . . . . . }		<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col. (b) divided by col. (c))
2018	472,604	13,040,764	0.036241
2017	527,864	11,790,997	0.044768
2016	475,821	8,809,105	0.054015
2015	452,980	8,590,393	0.052731
2014	392,557	8,778,236	0.044719
<b>2</b> Total of line 1, column (d)			0.232474
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			0.046495
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			13,480,808
<b>5</b> Multiply line 4 by line 3			626,790
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			5,987
<b>7</b> Add lines 5 and 6			632,777
<b>8</b> Enter qualifying distributions from Part XII, line 4			593,840

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	11,973
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	11,973
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	5	11,973
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	12,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	12,600
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	627
11	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> ►	627	<b>Refunded</b> ►
		11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file <b>Form 1120-POL</b> for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1)	On the foundation. ► \$ _____	(2)	On foundation managers. ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> 	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i> 		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	Yes	
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)		
	► WI		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►CIBC BANK USA	Telephone no. ►(312) 904-2359	
Located at ►120 S LASALLE STREET 7TH FLOOR CHICAGO IL			ZIP+4 ►60603
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. . . . .	► 15	<input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	1b	No <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	1c	No <input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . If "Yes," list the years ► 20____, 20____, 20____, 20____	2a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	3a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .					
<input type="checkbox"/>		<input checked="" type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/>		Yes <input type="checkbox"/> No	
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/>		6b <input type="checkbox"/> No	
<i>If "Yes" to 6b, file Form 8870.</i>					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/>		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/>		Yes <input checked="" type="checkbox"/> No	

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT  POST OFFICE BOX 26305 MILWAUKEE, WI 532260305	STATEMENT 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities. . . . .	1a	13,282,727
b	Average of monthly cash balances. . . . .	1b	403,373
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	13,686,100
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	13,686,100
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	205,292
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,480,808
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	674,040

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	674,040
2a	Tax on investment income for 2019 from Part VI, line 5. . . . .	2a	11,973
b	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	11,973
3	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	3	662,067
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	662,067
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	7	662,067

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	1a	593,840
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	593,840
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	593,840
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				662,067
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			579,662	
<b>b</b> Total for prior years: 2017, 2016, 2015				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .				
<b>e</b> From 2018. . . . .	0			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ 593,840				
<b>a</b> Applied to 2018, but not more than line 2a			579,662	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2019 distributable amount. . . . .				14,178
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)		0		0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				647,889
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .				
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> STATEMENT SEE STATEMENT STATEMENT, WI 53226		PC	SEE STATEMENT	582,000
<b>Total . . . . .</b>			► 3a	582,000
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments.</b>					
<b>3 Interest on savings and temporary cash investments</b>			14	7,558	
<b>4 Dividends and interest from securities.</b>			14	309,203	
<b>5 Net rental income or (loss) from real estate:</b>					
a Debt-financed property.					
b Not debt-financed property.					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income.</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	352,454	
<b>9 Net income or (loss) from special events:</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue: a</b>					
b					
c					
d					
e					
<b>12 Subtotal. Add columns (b), (d), and (e).</b>				669,215	
<b>13 Total. Add line 12, columns (b), (d), and (e).</b>					669,215
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

## Part XVII

## **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
<b>1a(1)</b>		<b>No</b>
<b>1a(2)</b>		<b>No</b>
<b>1b(1)</b>		<b>No</b>
<b>1b(2)</b>		<b>No</b>
<b>1b(3)</b>		<b>No</b>
<b>1b(4)</b>		<b>No</b>
<b>1b(5)</b>		<b>No</b>
<b>1b(6)</b>		<b>No</b>
<b>1c</b>		<b>No</b>

**a** Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash. . . . .	1a(1)	No
(2) Other assets. . . . .	1a(2)	No
Other transactions:		
(1) Sales of assets to a noncharitable exempt organization. . . . .	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization. . . . .	1b(2)	No
(3) Rental of facilities, equipment, or other assets. . . . .	1b(3)	No
(4) Reimbursement arrangements. . . . .	1b(4)	No
(5) Loans or loan guarantees. . . . .	1b(5)	No
(6) Performance of services or membership or fundraising solicitations. . . . .	1b(6)	No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2020-05-02

\*\*\*

May the IRS discuss this  
return  
with the preparer shown  
below  
(see instr.)  Yes  No

Signature of officer or trustee

Date

### Titl

**Sign  
Here**

**Paid  
Preparer  
Use Only**

					(see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input checked="" type="checkbox"/>	PTIN
	Stephen M Fisher				P00444391
	Firm's name ► STEPHEN M FISHER & ASSOCIATES				Firm's EIN ►
Firm's address ► POST OFFICE BOX 26305 MILWAUKEE, WI 532260305				Phone no. (414) 359-9067	

# TY 2019 Compensation Explanation

**Name:** LUX FOUNDATION INC  
**EIN:** 39-1618778

Person Name	Explanation
STATEMENT	AS REQUIRED BUT LESS THAN FULL TIME

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2019 Depreciation Schedule**

**Name:** LUX FOUNDATION INC

**EIN:** 39-1618778

LINE	DESCRIPTION	REVENUE AND	NET	ADJUSTED	DISBURSEMENTS
		EXPENSES PER BOOKS	INVESTMENT INCOME		NET INCOME
<u>INCOME ON SAVINGS AND TEMPORARY CASH INVESTMENTS</u>					
	GOLDMAN SACHS TREASURY OBLIGATION FUND CIBC WEALTH MANAGEMENT MONEY MARKET FUND	2,944 4,615	2,944 4,615		2,944 4,615
	TOTAL	<b>7,558</b>	<b>7,558</b>		<b>7,558</b>
<u>INTEREST AND DIVIDENDS FROM SECURITIES</u>					
<u>INTEREST INCOME</u>					
	U.S. TREASURY NOTE, .625%				
	INFLATION PROTECTED NOTE/2024	4,765	4,765		4,765
	NET ACCRETION (OLD)	13,370	13,370		13,370
	APPLE, INC.,				
	BOND 2.875%/2021	4,275	4,275		4,275
	ASTRAZENECA PLC,				
	NOTE, 1.950%/2019	1,950	1,950		1,950
	BAXTER INTERNATIONAL, INC.,				
	NOTE 2.400%/2022	3,600	3,600		3,600
	NET ACCRETION				
	W.R. BERKLEY CORPORATION,				
	NOTE 4.625%/2022	804	804		804
	ASTRAZENECA PLC,	6,938	6,938		6,938
	NOTE 3.000%/2022	(1,176)	(1,176)		(1,176)
	CITIBANK, N.A.,				
	NOTE 3.000%/2022	7,500	7,500		7,500
	COSTCO WHOLESALE CORPORATION,				
	NOTE, 2.150%/2021	4,300	4,300		4,300
	DELAWARE CITY, OHIO,				
	BOND 2.150%/2020	2,150	2,150		2,150
	WALT DISNEY CO.,				
	NOTE 4.500%/2021	2,700	2,700		2,700
	ESTEE LAUDER CO., INC.,				
	NOTE, 2.35%/2022	4,700	4,700		4,700
	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION,				
	POOL #485049 6.000%/2028	438	438		438
	INDIANA UNIVERSITY,				
	BUILD AMERICA BOND, 5.307%/2023	7,961	7,961		7,961
	MCDONALDS CORPORATION,				
	NOTE, 3.350%/2023	4,467	4,467		4,467

DESCRIPTION

	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	DISBURSEMENTS FOR CHARITABLE PURPOSES
<u>INTEREST AND DIVIDENDS FROM SECURITIES</u>				
<u>INTEREST INCOME (CONTINUED)</u>				
MEAD JOHNSON NUTRITION CO., NOTE, 3.00%/2020	4,500	4,500	4,500	
ORACLE CORPORATION, NOTE 2.375%/2019	1,781	1,781	1,781	
PALL CORPORATION, NOTE 5.000%/2020	6,438	6,438	6,438	
PEPSICO, INC., NOTE 3.125%/2020	3,125	3,125	3,125	
SOUTH CAROLINA PUBLIC SERVICES AUTHORITY, TAXABLE REVENUE BOND, 3.572%/2022	5,233	5,233	5,233	
TOYOTA MOTOR CREDIT CORPORATION, NOTE 2.750%/2023	6,875	6,875	6,875	
UNILEVER CAPITAL CORP., 2.200%/2019	1,100	1,100	1,100	
VERIZON COMMUNICATIONS, NOTE 2.625%/2020	3,719	3,719	3,719	
WASHINGTON, MARYLAND SUBURBAN SANITATION DISTRICT, BUILD AMERICA BOND, 4.650%/2023	3,488	3,488	3,488	
WELLS FARGO BANK, N.A., C.D., 2.400%/2020	6,000	6,000	6,000	
GROSS INTEREST INCOME LESS: AMORTIZATION NET INTEREST INCOME	111,000 (19,793) 91,207	111,000 (19,793) 91,207	111,000 (19,793) 91,207	
<u>DIVIDEND INCOME</u>				
ABBOTT LABORATORIES	5,760	5,760	5,760	5,760
ACCENTURE LTD.	4,520	4,520	4,520	4,520
AMERICAN EXPRESS COMPANY	2,400	2,400	2,400	2,400
AMGEN, INC.	8,120	8,120	8,120	8,120
APPLE, INC.	4,256	4,256	4,256	4,256
BLACKROCK, INC.	5,940	5,940	5,940	5,940
BRISTOL-MYERS SQUIBB CO.	4,920	4,920	4,920	4,920
CHEVRON CORPORATION	4,760	4,760	4,760	4,760
CISCO SYSTEMS, INC.	5,520	5,520	5,520	5,520
COLGATE PALMOLIVE CO.	4,104	4,104	4,104	4,104
COMCAST CORPORATION, CLASS A	1,680	1,680	1,680	1,680
CONOCOPHILLIPS	5,441	5,441	5,441	5,441

DIVIDEND INCOME (CONTINUED)

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>DISBURSEMENTS FOR CHARITABLE PURPOSES</u>
CONSTELLATION BRANDS, INC.	2,250	2,250	2,250	
ENBRIDGE, INC.	9,945	9,945	9,945	
EVEREST RE GROUP, LTD.	4,025	4,025	4,025	
HARRIS CORPORATION	1,644	1,644	1,644	
ILLINOIS TOOL WORKS, INC.	6,268	6,268	6,268	
ISHARES MSCI EAFE INDEX FUND	6,958	6,958	6,958	
I SHARES RUSSELL 2000 ETF	6,258	6,258	6,258	
J.P. MORGAN CHASE & CO.	6,600	6,600	6,600	
JOHNSON & JOHNSON	8,250	8,250	8,250	
13 HARRIS TECHNOLOGIES, INC.	1,800	1,800	1,800	
LOWES COMPANIES, INC.	6,180	6,180	6,180	
METLIFE, INC.	5,220	5,220	5,220	
NESTLE S.A. (ADR)	6,543	6,543	6,543	
NORTHERN TRUST CORPORATION	4,900	4,900	4,900	
PEPSICO, INC.	7,154	7,154	7,154	
PHILLIPS 66	7,000	7,000	7,000	
PUBLIC STORAGE, INC.	6,400	6,400	6,400	
STARBUCKS CORP.	3,340	3,340	3,340	
STARWOOD PROPERTY TRUST, INC.	7,514	7,514	7,514	
SYSSCO CORPORATION	7,426	7,426	7,426	
TRAVELERS COMPANIES, INC.	4,845	4,845	4,845	
UNION PACIFIC CORPORATION	4,440	4,440	4,440	
UNITED PARCEL SERVICE, INC.	6,144	6,144	6,144	
UNITED TECHNOLOGIES CORPORATION	5,292	5,292	5,292	
VANGUARD FTSE ALL WORLD EX-U.S.	7,201	7,201	7,201	
VANGUARD SHORT-TERM INVESTMENT GRADE BOND FUND	8,835	8,835	8,835	
VODAFONE GROUP PLC (ADR)	3,302	3,302	3,302	
WALT DISNEY CO.	4,840	4,840	4,840	
<b>TOTAL DIVIDEND INCOME</b>	<b>217,996</b>	<b>217,996</b>	<b>217,996</b>	
<b>TOTAL INTEREST INCOME</b>	<b>91,207</b>	<b>91,207</b>	<b>91,207</b>	<b>91,207</b>
<b>TOTAL DIVIDEND INCOME</b>	<b>217,996</b>	<b>217,996</b>	<b>217,996</b>	<b>217,996</b>
<b>TOTAL</b>	<b>309,203</b>	<b>309,203</b>	<b>309,203</b>	<b>309,203</b>
<b>SUMMARY</b>				

DESCRIPTION	LINE	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	DISBURSEMENTS FOR CHARITABLE PURPOSES
					REVENUE AND EXPENSES PER BOOKS
LINE 16a <u>LEGAL FEES</u>				<b>2,593</b>	<b>NONE</b>
STEPHEN M. FISHER & ASSOCIATES, ATTORNEY'S FEES AND DISBURSEMENTS					<b>2,593</b>
LINE 16c <u>OTHER PROFESSIONAL FEES</u>					
CIBC BANK USA, AGENCY/CUSTODY FEES BARTLETT WEALTH MANAGEMENT, INVESTMENT MANAGEMENT FEES					
		8,721		NONE	
		<u>66,848</u>	<u>66,848</u>	<u>66,848</u>	<u>NONE</u>
	TOTAL	<b>75,569</b>	<b>66,848</b>	<b>66,848</b>	<b>8,721</b>
LINE 18 <u>TAXES</u>					
FOREIGN TAXES WITHHELD AT SOURCE UNITED STATES TREASURY,				3,511	3,511
2018 EXCISE TAX UNITED STATES TREASURY, 2019 ESTIMATED EXCISE TAX				4,956	NONE
		<u>12,600</u>	<u>12,600</u>	<u>NONE</u>	<u>NONE</u>
	TOTAL	<b>21,067</b>	<b>3,511</b>	<b>3,511</b>	<b>3,511</b>
LINE 23 - <u>OTHER EXPENSES</u>					
NESTLE S.A., ADR DEPOSITORY FEES VODAFONE GROUP PLC, DIVIDEND FEE DIRECTOR'S TRAVEL EXPENSE					
		74		74	NONE
		90		90	NONE
		<u>526</u>	<u>NONE</u>	<u>NONE</u>	<u>526</u>
	TOTAL	<b>690</b>	<b>164</b>	<b>164</b>	<b>526</b>

## FORM 990-BF, PART II - BALANCE SHEETS

## LINE 10a INVESTMENTS / U.S. AND STATE GOVERNMENT OBLIGATIONS

			ENDING BOOK VALUE	ENDING MARKET VALUE
\$ 771,988	U.S. TREASURY NOTE .625%		781,267	788,331
	INFLATION PROTECTED NOTE/2024			
\$ 6,473.41	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION, POOL #485049 6.000%/2028		6,378	7,127
\$ 100,000	DELAWARE CITY, OHIO, BOND 2.150%/2020		100,691	100,379
\$ 150,000	INDIANA UNIVERSITY, BUILD AMERICA BOND, 5.307%/2023		155,863	152,916
\$ 122,000	SOUTH CAROLINA PUBLIC SERVICES AUTHORITY, TAXABLE REVENUE BOND, 3.572%/2022		124,862	126,032
	TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS		<b>1,169,061</b>	<b>1,174,785</b>

## LINE 10b INVESTMENTS / CORPORATE STOCK

		ENDING BOOK VALUE	ENDING MARKET VALUE
1,000	SHS. ABBOTT LABORATORIES	22,001	86,860
800	SHS. ABBOTT LABORATORIES	20,586	69,488
500	SHS. ABBOTT LABORATORIES	11,487	43,430
1,200	SHS. ABBOTT LABORATORIES	45,856	104,232
500	SHS. ABBOTT LABORATORIES	20,197	43,430
1,000	SHS. ACCENTURE, LTD.	26,105	210,570
1,000	SHS. ACCENTURE, LTD.	23,520	23,520
18	SHS. ALPHABET, INC., CLASS A	9,837	24,109
46	SHS. ALPHABET, INC., CLASS A	25,139	61,612
200	SHS. ALPHABET, INC., CLASS C	101,887	267,404
13	SHS. ALPHABET, INC., CLASS C	6,940	17,381
38	SHS. ALPHABET, INC., CLASS C	20,286	50,807
36	SHS. ALPHABET, INC., CLASS C	19,200	48,133
1,000	SHS. AMERICAN EXPRESS COMPANY	30,320	124,490
500	SHS. AMERICAN EXPRESS COMPANY	19,210	62,245
700	SHS. AMGEN, INC.	100,955	168,749
700	SHS. AMGEN, INC.	103,498	168,749
1,400	SHS. APPLE, INC.	91,122	411,110
800	SHS. BERKSHIRE HATHAWAY, INC., CLASS B	100,472	181,200
4,000	SHS. BRISTOL MYERS SQUIBB CO.	186,793	256,760
960	SHS. CHEVRON CORPORATION	103,663	115,690
40	SHS. CHEVRON CORPORATION	3,070	4,820
4,000	SHS. CISCO SYSTEMS, INC.	125,371	191,840
2,400	SHS. COLGATE PALMOLIVE CO.	572	165,216

LINE 10b		INVESTMENTS / CORPORATE STOCK (CONTINUED)	BOOK VALUE	ENDING	MARKET VALUE
4,000	SHS.	COMCAST CORPORATION, CLASS A	168,259	179,880	
3,500	SHS.	CONOCOPHILLIPS	6,698	227,605	
1,000	SHS.	CONSTELLATION BRANDS, INC.	167,887	189,750	
2,500	SHS.	WALT DISNEY COMPANY	58,182	361,575	
2,000	SHS.	EATON CORP. PLC	145,782	189,440	
3,500	SHS.	ENBRIDGE, INC.	121,608	139,195	
1,000	SHS.	ENBRIDGE, INC.	30,644	39,770	
500	SHS.	EVEREST RE GROUP, LTD.	121,040	138,420	
200	SHS.	EVEREST RE GROUP, LTD.	41,494	55,368	
1,500	SHS.	ILLINOIS TOOL WORKS, INC.	52,256	269,445	
40	SHS.	ILLINOIS TOOL WORKS, INC.	3,330	7,185	
2,000	SHS.	ISHARES MSCI EAFE INDEX FUND	101,999	138,880	
1,000	SHS.	ISHARES MSCI EAFE INDEX FUND	55,590	69,440	
3,000	SHS.	ISHARES RUSSELL 2000 INDEX	231,030	497,010	
2,000	SHS.	J.P. MORGAN CHASE & CO.	131,810	278,800	
1,000	SHS.	JOHNSON & JOHNSON	61,590	145,870	
500	SHS.	JOHNSON & JOHNSON	31,285	72,935	
500	SHS.	JOHNSON & JOHNSON	27,380	72,935	
200	SHS.	JOHNSON & JOHNSON	20,533	29,174	
1,200	SHS.	L3 HARRIS TECHNOLOGIES, INC.	185,501	237,444	
3,000	SHS.	LOWES COMPANIES, INC.	60,800	359,280	
2,000	SHS.	METLIFE, INC.	86,932	101,940	
1,000	SHS.	METLIFE, INC.	38,844	50,970	
2,000	SHS.	NESTLE, S.A. (SPON. ADR)	43,440	216,410	
700	SHS.	NESTLE, S.A. (SPON. ADR)	54,747	75,744	
1,500	SHS.	NORTHERN TRUST CORPORATION	76,066	159,360	
500	SHS.	NORTHERN TRUST CORPORATION	24,139	53,120	
1,400	SHS.	PEPSICO, INC.	92,273	191,338	
500	SHS.	PEPSICO, INC.	49,024	68,335	
201	SHS.	PHILLIPS 66	2,815	22,393	
11	SHS.	PHILLIPS 66	162	1,170	
289	SHS.	PHILLIPS 66	4,366	32,142	
500	SHS.	PHILLIPS 66	16,025	55,705	
1,000	SHS.	PHILLIPS 66	1,207	111,410	
500	SHS.	PUBLIC STORAGE, INC.	100,563	106,480	
300	SHS.	PUBLIC STORAGE, INC.	56,351	63,888	
2,000	SHS.	STARBUCKS CORPORATION	111,156	175,840	
6,500	SHS.	STARWOOD PROPERTY TRUST, INC.	145,506	161,590	
2,000	SHS.	SYSCO CORPORATION	51,124	171,080	
1,700	SHS.	SYSCO CORPORATION	40,470	145,418	
1,000	SHS.	SYSCO CORPORATION	28,409	85,540	

LINE 10b INVESTMENTS / CORPORATE STOCK (CONTINUED)

			BOOK VALUE	ENDING	MARKET VALUE
COMMON STOCK					
	60	SHS.	SYSCO CORPORATION	D	5,132
	1,500	SHS.	TRAVELERS COMPANIES, INC.	2,176	205,425
	875	SHS.	UNION PACIFIC CORPORATION	73,497	158,191
	325	SHS.	UNION PACIFIC CORPORATION	90,026	28,096
	1,200	SHS.	UNITED PARCEL SERVICE, INC.	77,598	58,757
	800	SHS.	UNITED PARCEL SERVICE, INC.	81,271	140,472
	1,026	SHS.	UNITED TECHNOLOGIES CORP.	107,900	93,648
	774	SHS.	UNITED TECHNOLOGIES CORP.	82,760	103,654
	4,000	SHS.	VANGUARD FTSE ALL WORLD EX-U.S.	217,680	115,914
					215,000
					<b>9,984,362</b>
TOTAL CORPORATE STOCK					
INVESTMENTS / CORPORATE BONDS					
			BOOK VALUE	ENDING	MARKET VALUE
	\$ 150,000		APPLE, INC.,	150,699	152,315
	\$ 150,000		BOND 2.875%/2021		
	\$ 150,000		BAXTER INTERNATIONAL, INC.,	147,432	151,103
	\$ 150,000		NOTE 2.400%/2022		
	\$ 250,000		W.R. BERKLEY CORPORATION,	153,193	158,198
	\$ 200,000		NOTE 4.625%/2022		
	\$ 225,000		CITIBANK, N.A.,	250,000	257,195
	\$ 200,000		NOTE 3.000%/2022		
	\$ 200,000		COSTCO WHOLESALE CORPORATION,	200,000	201,114
	\$ 200,000		NOTE, 2.150%/2021		
	\$ 200,000		WALT DISNEY CO.,	231,342	231,874
	\$ 200,000		NOTE 4.500%/2021		
	\$ 150,000		ESTEE LAUDER CO., INC.,	197,727	202,066
	\$ 200,000		NOTE, 2.35%/2022		
	\$ 100,000		MCDONALDS CORPORATION,	201,610	208,320
	\$ 250,000		NOTE, 3.350%/2023		
	\$ 150,000		MEAD JOHNSON NUTRITION CO.,	151,220	151,334
	\$ 250,000		NOTE, 3.00%/2020		
	\$ 250,000		PEPSICO, INC.,	100,781	101,119
	\$ 250,000		NOTE 3.125%/2020		
	\$ 250,000		TOYOTA MOTOR CREDIT CORPORATION,	250,000	244,933
	\$ 250,000		NOTE 2.750%/2023		
	\$ 250,000		WELLS FARGO BANK, N.A.,	250,000	250,310
					<b>2,284,004</b>
					<b>2,309,878</b>
TOTAL CORPORATE BONDS					

## FORM 990-PF, PART II - BALANCE SHEETS

<u>LINE 13</u>	<u>INVESTMENTS / OTHER / MUTUAL FUNDS</u>
14,258.550 13,913.208	SHS. VANGUARD SHORT-TERM INVESTMENT GRADE BOND FUND SHS. VANGUARD SHORT-TERM INVESTMENT GRADE BOND FUND
	TOTAL OTHER INVESTMENTS
	<b>298,871</b>
	<b>302,283</b>

## FORM 990-PF, PART II - ANALYSIS OF CHANGES IN NET ASSETS OR FUND BALANCES

<u>LINE 5</u>	OTHER DECREASES NOT INCLUDED IN LINE 2
	DIFFERENCE IN ACCRETION IN INTEREST BEARING SECURITIES BETWEEN TAX AND ACCOUNTING INCOME

## FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

SHORT-TERM CAPITAL GAIN AND (LOSS)

DESCRIPTION	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS OF SALE	COST OR OTHER BASIS	GAIN OR (LOSS)
NONE						—

LONG-TERM CAPITAL GAIN AND (LOSS)

## CAPITAL GAIN DISTRIBUTIONS

## STARWOOD PROPERTY TRUST

DESCRIPTION	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS OF SALE	COST OR OTHER BASIS	GAIN OR (LOSS)
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION, POOL #485049	P	11/6/1998	VARIOUS	574	565	9
1,500 SHS. JOHNSON & JOHNSON ORACLE CORPORATION, NOTE 2	D	5/7/2015	1/10/2019	192,531	153,994	38,538
6,000 SHS. VODAFONE GROUP PLC (ADR)	P	3/30/2015	1/15/2019	150,000	150,000	—
200 SHS. 3M COMPANY	P	2/7/2017	1/30/2019	107,028	146,423	(39,396)
500 SHS. 3M COMPANY	P	VARIOUS	1/30/2019	39,468	15,628	23,841
100,000 UNILEVER CAPITAL CORP., 2.2000%/2019	P	4/29/2008	1/30/2019	98,671	38,570	60,100
521 SHS. CONOCOPHILLIPS	P	4/7/2014	3/6/2019	100,000	100,000	—
1,000 SHS. CONOCOPHILLIPS	D	VARIOUS	3/19/2019	35,415	9,977	34,418
1,000 SHS. CONOCOPHILLIPS	P	VARIOUS	3/19/2019	67,976	23,287	44,689
200,000 VERIZON COMMUNICATIONS, NOTE 2	P	12/23/2010	3/19/2019	67,976	50,820	17,155
150,000 WASHINGTON, MARYLAND SUBURBAN SANITATION DISTRICT, BUILD AMERICA BOND, 4.650%/2023	P	11/17/2016	5/6/2019	200,074	200,647	(573)
1,000 SHS. ABBOTT LABORATORIES	P	2/23/2017		150,000	150,000	—
500 SHS. WALT DISNEY COMPANY	P	11/17/2016		83,525	40,395	43,130
500 SHS. STARBUCKS CORPORATION	P	12/26/2007		69,688	12,337	57,350
100,000 ASTRAZENECA PLC, NOTE, 1.950%/2019	P	2/12/2018		41,839	27,789	14,050
200 SHS. BLACKROCK, INC.	P	8/27/2015	9/18/2019	100,000	100,000	—
125 SHS. BLACKROCK, INC.	P	4/1/2015	9/20/2019	89,192	72,816	16,375
275 SHS. BLACKROCK, INC.	P	8/28/2015	9/20/2019	55,745	38,710	17,035
\$ 28,000 SOUTH CAROLINA PUBLIC SERVICES AUTHORITY, TAXABLE REVENUE BOND, 3.572%/2022	P	11/17/2016	9/20/2019	122,639	101,840	20,799
		2/17/2017	10/17/2019	29,559	28,683	876

## FORM 990-PF, PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

## LONG-TERM CAPITAL GAIN AND (LOSS) (CONTINUED)

	DESCRIPTION	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS OF SALE	COST OR OTHER BASIS		GAIN OR (LOSS)
						NET GAIN OR (LOSS) FROM SALE OF ASSETS	1,954,814	
\$ 150,000	PALL CORPORATION, NOTE 5.0000%/2020	P	4/12/2017	10/24/2019	152,916	1,954,814	1,606,324	93
						NET GAIN OR (LOSS)	1,954,814	1,606,324
						NET GAIN OR (LOSS)	1,954,814	1,606,324
						TOTAL SHORT-TERM CAPITAL GAINS AND (LOSSES)	-	-
						TOTAL CAPITAL GAIN DISTRIBUTIONS		3,964
						TOTAL LONG-TERM CAPITAL GAINS AND (LOSSES)		
						WASH SALE ADJUSTMENTS	348,490	
						TOTAL CAPITAL GAINS	-	348,490
						GROSS SALES PRICE FOR ALL ASSETS	<b>1,954,814</b>	<b>352,454</b>

## FORM 290-REF. PART VIII - LIST OF OFFICERS, DIRECTORS AND TRUSTEES

NAME AND ADDRESS	TITLE	TIME DEVOTED TO POSITION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS AND EXPENSE ACCOUNTS	
			COMPENSATION	
BARBARA E. MANGER 3410 N. LAKE DRIVE MILWAUKEE, WI 53211	PRESIDENT / DIRECTOR	AS REQUIRED BUT LESS THAN FULL TIME		NONE
WILLIAM H. LYNCH 3410 N. LAKE DRIVE MILWAUKEE, WI 53211	TREASURER / DIRECTOR	AS REQUIRED BUT LESS THAN FULL TIME		NONE
DAVID COLES 4223 DUQUENSE AVENUE CULVER CITY, CA 90232	DIRECTOR	AS REQUIRED BUT LESS THAN FULL TIME		NONE
LUKE HARRISON 2838 S. HERMAN STREET MILWAUKEE, WI 53207	DIRECTOR	AS REQUIRED BUT LESS THAN FULL TIME		NONE
MICAH LUX 4000 41ST AVENUE S MINNEAPOLIS, MN 55406	DIRECTOR	AS REQUIRED BUT LESS THAN FULL TIME		NONE
ELIZABETH LYNCH 9945 N. LAKE SHORE DRIVE MEQUON, WI 53092	DIRECTOR	AS REQUIRED BUT LESS THAN FULL TIME		NONE
ALLISON MANGER 1654 LARKFIELD AVENUE WESTLAKE VILLAGE, CA 91362	DIRECTOR	AS REQUIRED BUT LESS THAN FULL TIME		NONE
DYLAN MANGER 1654 LARKFIELD AVENUE WESTLAKE VILLAGE, CA 91362	DIRECTOR	AS REQUIRED BUT LESS THAN FULL TIME		NONE
FRITZ MANGER 1551 WYNNEFIELD AVENUE WESTLAKE VILLAGE, CA 91362	DIRECTOR	AS REQUIRED BUT LESS THAN FULL TIME		NONE
BROOK YEOMANS 3335 BLACK BALDY DRIVE JACKSON, WY 83001-9245	SECRETARY	AS REQUIRED BUT LESS THAN FULL TIME		NONE
STEPHEN M. FITSHER 7132 HILLCREST DRIVE MILWAUKEE, WI 53213				NONE

LUX FOUNDATION, INC.

39-1618778

FORM 990-PF. PART VIII - FIVE HIGHEST-PAID INDEPENDENT CONTRACTORS FOR PROFESSIONAL SERVICES

NAME AND ADDRESS

BARTLETT WEALTH MANAGEMENT  
150 SOUTH WACKER DRIVE, SUITE 3050  
CHICAGO, IL 60606

NAME AND ADDRESS  
TYPE OF  
SERVICE

INVESTMENT  
MANAGEMENT  
**66,848.00**

COMPENSATION

## FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION

LINE 1A - LIST ANY MANAGERS OF THE FOUNDATION WHO HAVE CONTRIBUTED MORE THAN 2% OF THE TOTAL CONTRIBUTIONS RECEIVED BY THE FOUNDATION BEFORE THE CLOSE OF ANY TAX YEAR.

BARBARA E. MANGER  
3410 N. LAKE DRIVE  
MILWAUKEE, WI 53211

## LINE 3 - GRANTS AND CONTRIBUTIONS PAID DURING YEAR.

RECIPIENT NAME AND ADDRESS [AND RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR]	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION
ARTISTS WORKING IN EDUCATION MILWAUKEE, WISCONSIN	PUBLIC CHARITY	UNRESTRICTED GRANT 30,000
BAY BEACH WILDLIFE SANCTUARY GREEN BAY, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 25,000
BELLIN SCHOOL OF NURSING GREEN BAY, WISCONSIN [NONE]	PUBLIC CHARITY	SCHOLARSHIP FUND 50,000
BICYCLE FEDERATION OF WISCONSIN MILWAUKEE, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 10,000
BOYS AND GIRLS CLUBS OF GREEN BAY GREEN BAY, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 30,000
CAMP MANITO-WISH YMCA BOULDER JUNCTION, WISCONSIN [NONE]	PUBLIC CHARITY	ACE CAMPERSHIP ENDOWMENT AND STAFF GRANTS 30,000
CONSERVATION FUND WASHINGTON, D.C. [NONE]	PUBLIC CHARITY	WISCONSIN AND MICHIGAN UPPER PENINSULA PROJECTS & WYOMING PROJECTS 60,000
DREAM BIKES MADISON, WISCONSIN [NONE]	PUBLIC CHARITY	GRANT FOR MILWAUKEE PROGRAMS 10,000
THE GATHERING MILWAUKEE, WISCONSIN [NONE]	PUBLIC CHARITY	GRANT FOR OPERATIONS 5,000
GIRLS ACTIVELY PARTICIPATING JACKSON, WYOMING [NONE]	PUBLIC CHARITY	GRANT FOR OPERATIONS 5,000

## FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION

LINE 3 - GRANTS AND CONTRIBUTIONS PAID DURING YEAR (CONTINUED)

GRAND AVENUE CLUB MILWAUKEE, WISCONSIN [NONE]	PUBLIC CHARITY	GRANT FOR OPERATIONS 5,000
THE GUESTHOUSE MILWAUKEE, WISCONSIN [NONE]	PUBLIC CHARITY	GRANT FOR OPERATIONS 5,000
HERITAGE HILL FOUNDATION GREEN BAY, WISCONSIN [NONE]	PUBLIC CHARITY	GRANT FOR OPERATIONS 10,000
KEEWENAV LAND TRUST HOUGHTON, MICHIGAN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 10,000
COLLEGE OF MENOMINEE NATION KESHENA, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 15,000
MILWAUKEE RIVERKEEPER MILWAUKEE, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 10,000
MIDWEST ENVIRONMENTAL ADVOCATES MADISON, WISCONSIN	PUBLIC CHARITY	UNRESTRICTED GRANT 40,000
WILLIAM H. LYNCH IS AN OFFICER AND DIRECTOR OF THIS ORGANIZATION MS SOCIETY MILWAUKEE, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 10,000
NATURAL RESOURCES FOUNDATION OF WISCONSIN MADISON, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 7,500
NEIGHBORHOOD HOUSE MILWAUKEE, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 10,000
NORTH COUNTRY TRAIL ASSOCIATION LOWELL, MICHIGAN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 35,000
NORTHWOODS LAND TRUST EAGLE RIVER, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 10,000
NORTHEAST WISCONSIN LAND TRUST APPLETON, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 5,000
Partners JACKSON, WYOMING [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 10,000
FRIENDS OF PATHWAYS JACKSON, WYOMING [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT 15,000

## FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION

LINE 3 - GRANTS AND CONTRIBUTIONS PAID DURING YEAR (CONTINUED)

RIVER ALLIANCE OF WISCONSIN MADISON, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT	7,500
RIVERWEST FOOD PANTRY MILWAUKEE, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
ST. NORBERT COLLEGE DE PERE, WISCONSIN [NONE]	PUBLIC CHARITY	GRANT FOR FIRST GENERATION STUDENT SCHOLARSHIPS	40,000
TEENS GROW GREENS MILWAUKEE, WISCONSIN [NONE]	PUBLIC CHARITY	UNRESTRICTED GRANT	12,000
TRANS CENTER FOR YOUTH, INC. MILWAUKEE, WISCONSIN [NONE]	PUBLIC CHARITY	CREAM CITY CONSERVATION CORPS EXPERIMENTAL LEARNING PROJECT FOR MILWAUKEE YOUTHS PROJECT	10,000
URBAN ECOLOGY CENTER MILWAUKEE, WISCONSIN [NONE]	PUBLIC CHARITY	GRANT FOR OPERATIONS	15,000
WILDERNESS INQUIRY MINNEAPOLIS, MINNESOTA [NONE]	PUBLIC CHARITY	GRANT FOR OPERATIONS	10,000
WISCONSIN PRESERVATION FUND MILWAUKEE, WISCONSIN [NONE]	PUBLIC CHARITY	GRANT FOR MITCHELL PARK RENOVATIONS	25,000
		TOTAL	<b>582,000</b>
		STATEMENT	