

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation KUTSCHE CHARITABLE TRUST		A Employer identification number 38-6610379	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 3636		B Telephone number (see instructions) (800) 400-0439	
City or town, state or province, country, and ZIP or foreign postal code GRAND RAPIDS, MI 495013636		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>2,354,547</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,209	2,209		
	4 Dividends and interest from securities	55,430	55,430		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	227,338			
	b Gross sales price for all assets on line 6a	1,691,863			
	7 Capital gain net income (from Part IV, line 2)		227,338		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	2,723				
12 Total. Add lines 1 through 11	287,700	284,977			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,000	500	0	500
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	2,100	2,100		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	28,891	28,891		
	24 Total operating and administrative expenses. Add lines 13 through 23	31,991	31,491	0	500
	25 Contributions, gifts, grants paid	95,781			95,781
26 Total expenses and disbursements. Add lines 24 and 25	127,772	31,491	0	96,281	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	159,928				
b Net investment income (if negative, enter -0-)		253,486			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1	1	1
	2 Savings and temporary cash investments	77,643	145,720	145,720
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,932,580	2,024,186	2,208,826
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	899	1,126		
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,011,123	2,171,033	2,354,547	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,997,937	2,117,098	
	27 Paid-in or capital surplus, or land, bldg , and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	13,186	53,935	
29 Total net assets or fund balances (see instructions)	2,011,123	2,171,033		
30 Total liabilities and net assets/fund balances (see instructions) .	2,011,123	2,171,033		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,011,123
2 Enter amount from Part I, line 27a	2	159,928
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,171,051
5 Decreases not included in line 2 (itemize) ▶ _____	5	18
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,171,033

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	227,338
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	121,471	2,288,841	0.053071
2017	101,825	2,278,933	0.044681
2016	100,679	2,109,576	0.047725
2015	104,996	2,233,743	0.047005
2014	119,897	2,379,556	0.050386
2 Total of line 1, column (d)			2 0.242868
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.048574
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 2,245,085
5 Multiply line 4 by line 3			5 109,053
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,535
7 Add lines 5 and 6			7 111,588
8 Enter qualifying distributions from Part XII, line 4			8 96,281

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Includes sub-table for 2019 estimated tax payments (6a-6d).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes/No responses, and a Yes/No column. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of FIFTH THIRD BANK Telephone no (616) 653-5539

Located at 111 LYON STREET NW GRAND RAPIDS MI ZIP+4 49503

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,159,915
b	Average of monthly cash balances.	1b	119,359
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,279,274
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,279,274
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,189
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,245,085
6	Minimum investment return. Enter 5% of line 5.	6	112,254

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	112,254
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	5,070
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,070
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	107,184
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	107,184
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	107,184

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	96,281
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	96,281
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	96,281

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				107,184
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	7,245			
f Total of lines 3a through e.	7,245			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>96,281</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				96,281
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	7,245			7,245
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				3,658
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARY FREE BED HOS & REHAB CTR ATTN RANDALL L DENEFF 235 WEALTHY ST SE GRAND RAPIDS, MI 49503	NONE	PC	RESEARCH & DIAGNOSTIC	31,929
ST MARY'S HEALTH SERVICES MICHELLE RABIDEAU DIRECT 200 JEFFERSON SE GRAND RAPIDS, MI 49503	NONE	PC	RESEARCH & DIAGNOSTIC	31,926
SPECTRUM HEALTH FOUNDATION ATTN LARRY B JONGEKRIK 100 MICHIGAN ST NE GRAND RAPIDS, MI 49503	NONE	PC	RESEARCH AND DIAGNOSTIC	31,926
Total ▶ 3a				95,781
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
8605 26 GOLDMAN SACHS ABS RETURN TRACKER		2018-09-18	2019-01-11
338 68 HARDING LOEVNER INTL EQUITY INV		2017-04-20	2019-01-11
556 087 HARDING LOEVNER INTL EQUITY INV		2017-04-20	2019-01-11
35 00016 ISHARES TRUST-S&P 400 MIDCAP ETF [RIC]		2018-08-16	2019-01-11
7 99984 ISHARES TRUST-S&P 400 MIDCAP ETF [RIC]		2018-08-16	2019-01-11
43 ISHARES S&P SMALL CAP 600 INDEX FUND ETF		2018-05-17	2019-01-11
2 99977 ISHARES S&P SMALL CAP 600 INDEX FUND ETF		2018-05-17	2019-01-11
74 00023 ISHARES S&P SMALL CAP 600 INDEX FUND ETF		2018-05-17	2019-01-11
1274 ISHARES S&P GLOB INFRAS INDEX FD		2018-02-15	2019-01-11
93 VANGUARD REAL ESTATE ETF		2018-08-16	2019-01-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
79,513		84,246	-4,733
6,818		6,865	-47
11,194		10,894	300
6,134		6,979	-845
1,402		1,595	-193
3,162		3,650	-488
221		246	-25
5,442		6,065	-623
52,124		55,631	-3,507
7,208		7,656	-448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,733
			-47
			300
			-845
			-193
			-488
			-25
			-623
			-3,507
			-448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
238 VANGUARD REAL ESTATE ETF		2017-10-24	2019-01-11
204 VANGUARD REAL ESTATE ETF		2016-05-20	2019-01-11
53 VANGUARD REAL ESTATE ETF		2017-10-24	2019-01-11
189 VANGUARD REAL ESTATE ETF		2015-12-14	2019-01-11
14 ISHARES TRUST-S&P 400 MIDCAP ETF [RIC]		2018-08-16	2019-02-14
356 057 DANA LARGE CAP EQUITY INSTITUTIONAL		2018-12-20	2019-02-14
225 922 DANA LARGE CAP EQUITY INSTITUTIONAL		2019-01-11	2019-02-14
689 087 DANA LARGE CAP EQUITY INSTITUTIONAL		2016-03-29	2019-02-14
11 VANGUARD REAL ESTATE ETF		2015-12-14	2019-02-14
73 VANGUARD REAL ESTATE ETF		2009-06-09	2019-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,447		19,393	-946
15,812		16,180	-368
4,108		4,115	-7
14,649		14,081	568
2,633		2,792	-159
7,146		7,175	-29
4,534		4,261	273
13,830		12,176	1,654
927		820	107
6,152		1,912	4,240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-946
			-368
			-7
			568
			-159
			-29
			273
			1,654
			107
			4,240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
32 ISHARES TRUST-S&P 400 MIDCAP ETF [RIC]		2018-08-16	2019-03-22
103 ISHARES TRUST-S&P 400 MIDCAP ETF [RIC]		2018-05-17	2019-03-22
12 ISHARES TRUST-S&P 400 MIDCAP ETF [RIC]		2018-10-17	2019-03-22
8 ISHARES TRUST-S&P 400 MIDCAP ETF [RIC]		2018-08-16	2019-03-22
12 ISHARES TRUST-S&P 400 MIDCAP ETF [RIC]		2018-08-16	2019-03-22
48 ISHARES RUSSELL 1000 ETF		2018-08-16	2019-03-22
91 ISHARES S&P SMALL CAP 600 INDEX FUND ETF		2018-05-17	2019-03-22
273 ISHARES S&P SMALL CAP 600 INDEX FUND ETF		2018-04-19	2019-03-22
13 ISHARES S&P SMALL CAP 600 INDEX FUND ETF		2018-11-15	2019-03-22
33 ISHARES S&P SMALL CAP 600 INDEX FUND ETF		2018-05-17	2019-03-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,011		6,381	-370
19,349		20,028	-679
2,254		2,292	-38
1,503		1,519	-16
2,254		2,247	7
7,539		7,714	-175
6,953		7,458	-505
20,859		21,805	-946
993		1,007	-14
2,521		2,553	-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-370
			-679
			-38
			-16
			7
			-175
			-505
			-946
			-14
			-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
4433 092 DANA LARGE CAP EQUITY INSTITUTIONAL		2016-03-29	2019-03-22
152 579 HARDING LOEVNER INTL EQUITY INV		2019-03-22	2019-04-18
4 ISHARES RUSSELL 1000 ETF		2018-08-16	2019-04-18
94 ISHARES RUSSELL 1000 ETF		2018-01-25	2019-04-18
102 ISHARES RUSSELL 1000 ETF		2018-07-19	2019-04-18
95 ISHARES RUSSELL 1000 ETF		2018-07-19	2019-04-18
24 ISHARES RUSSELL 1000 ETF		2018-01-25	2019-04-18
53 ISHARES RUSSELL 1000 ETF		2019-02-14	2019-04-18
50 ISHARES RUSSELL 1000 ETF		2018-08-16	2019-04-18
328 ISHARES RUSSELL 1000 ETF		2018-02-15	2019-04-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
89,681		78,333	11,348
3,384		3,255	129
645		643	2
15,147		15,091	56
16,436		16,220	216
15,308		14,855	453
3,867		3,749	118
8,540		8,068	472
8,057		7,574	483
52,852		49,382	3,470

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,348
			129
			2
			56
			216
			453
			118
			472
			483
			3,470

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
316 ISHARES RUSSELL 1000 ETF		2018-04-19	2019-04-18
348 ISHARES RUSSELL 1000 ETF		2018-03-22	2019-04-18
31 ISHARES RUSSELL 1000 ETF		2018-11-15	2019-04-18
316 ISHARES RUSSELL 1000 ETF		2017-12-13	2019-04-18
691 ISHARES RUSSELL 1000 ETF		2019-01-11	2019-04-18
595 ISHARES RUSSELL 1000 ETF		2018-12-20	2019-04-18
2441 ISHARES RUSSELL 1000 ETF		2016-03-29	2019-04-18
4879 249 DANA LARGE CAP EQUITY INSTITUTIONAL		2016-03-29	2019-04-18
450 379 DANA LARGE CAP EQUITY INSTITUTIONAL		2016-05-20	2019-04-18
125 VANGUARD REAL ESTATE ETF		2019-03-22	2019-04-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,918		47,344	3,574
56,075		52,039	4,036
4,995		4,625	370
50,918		47,007	3,911
111,343		98,883	12,460
95,875		82,188	13,687
393,327		276,199	117,128
103,440		86,216	17,224
9,548		7,877	1,671
10,605		10,892	-287

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,574
			4,036
			370
			3,911
			12,460
			13,687
			117,128
			17,224
			1,671
			-287

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
452 VANGUARD REAL ESTATE ETF		2009-06-09	2019-04-18
38 853 COHEN & STEERS REALTY SHARES INC		2019-04-18	2019-06-24
719 523 DOUBLELINE TOTAL RETURN BOND I		2017-07-21	2019-06-24
2654 882 DOUBLELINE TOTAL RETURN BOND I		2017-07-21	2019-06-24
397 119 FIDELITY 500 INDEX FD INST PREMIUM		2019-04-18	2019-06-24
36 425 FIDELITY 500 INDEX FD INST PREMIUM		2019-04-18	2019-10-18
941 228 SEAFARER OVERSEAS GR AND INCOME INSTITUTIONAL SHARES		2017-01-23	2019-10-18
849 291 SEAFARER OVERSEAS GR AND INCOME INSTITUTIONAL SHARES		2019-03-22	2019-10-18
823 995 HARDING LOEVNER INTL EQUITY INST		2019-03-22	2019-10-18
529 994 FIDELITY 500 INDEX FD INST PREMIUM		2019-04-18	2019-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,346		11,771	26,575
2,759		2,603	156
7,706		7,742	-36
28,434		28,487	-53
40,812		40,101	711
3,782		3,678	104
10,918		10,824	94
9,852		9,699	153
18,293		17,608	685
59,174		53,519	5,655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26,575
			156
			-36
			-53
			711
			104
			94
			153
			685
			5,655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
717 66 SEAFARER OVERSEAS GR AND INCOME INSTITUTIONAL SHARES		2019-03-22	2019-12-20
583 696 HARDING LOEVNER INTL EQUITY INST		2019-03-22	2019-12-20
7 ISHARES TRUST-S&P 400 MIDCAP ETF [RIC]		2018-08-16	2019-12-20
9 ISHARES TRUST-S&P 400 MIDCAP ETF [RIC]		2017-03-23	2019-12-20
41 ISHARES S&P SMALL CAP 600 INDEX FUND ETF		2018-05-17	2019-12-20
27 ISHARES S&P SMALL CAP 600 INDEX FUND ETF		2019-06-24	2019-12-20
405 113 JPMORGAN EQUITY INCOME FUND 3128 CLASS I		2019-04-18	2019-12-20
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,791		8,196	595
13,816		12,473	1,343
1,439		1,311	128
1,851		1,530	321
3,449		3,172	277
2,272		2,080	192
7,879		7,215	664
			6,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			595
			1,343
			128
			321
			277
			192
			664

TY 2019 Accounting Fees Schedule**Name:** KUTSCHE CHARITABLE TRUST**EIN:** 38-6610379

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	1,000	500		500

TY 2019 Investments - Other Schedule**Name:** KUTSCHE CHARITABLE TRUST**EIN:** 38-6610379**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TCW EMERGING MARKETS	AT COST	46,117	46,437
HARDING LOEVNER INTL EQUITY	AT COST	171,768	207,283
SEAFARER OVERSEAS GR AND INCOM	AT COST	149,690	166,916
DOUBLELINE TOTAL RETURN BOND	AT COST	203,229	204,061
ISHARES CORE S&P SMALL-CAP	AT COST	55,812	68,589
ISHARES CORE S&P MID-CAP	AT COST	56,962	68,950
ARIEL INTL FD INST	AT COST	157,512	162,406
GOLDMAN SACHS ABS RETURN TRACK	AT COST	56,659	56,727
ISHARES S&P GLOB INFRAS INDEX	AT COST	48,626	53,563
BARINGS ACTIVE SHORT	AT COST	55,345	55,993
HOTCHKIS & WILEY	AT COST	44,361	44,757
FIDELITY 500 INDEX	AT COST	779,927	865,196
JPMORGAN EQUITY INCOME	AT COST	105,250	114,882
COHEN & STEERS	AT COST	52,732	52,197
SPDR GOLD TRUST	AT COST	40,196	40,869

TY 2019 Other Assets Schedule**Name:** KUTSCHE CHARITABLE TRUST**EIN:** 38-6610379**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	899	1,126	0

TY 2019 Other Decreases Schedule**Name:** KUTSCHE CHARITABLE TRUST**EIN:** 38-6610379

Description	Amount
ROUNDING	8
PRIOR PERIOD ADJUSTMENT	10

TY 2019 Other Expenses Schedule**Name:** KUTSCHE CHARITABLE TRUST**EIN:** 38-6610379**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE FEES	14,445	14,445		0
BANK SERVICE FEES	14,446	14,446		0

TY 2019 Other Income Schedule**Name:** KUTSCHE CHARITABLE TRUST**EIN:** 38-6610379**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	2,723	0	

TY 2019 Taxes Schedule**Name:** KUTSCHE CHARITABLE TRUST**EIN:** 38-6610379

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	2,099	2,099		0
FOREIGN TAXES PAID - NQDI	1	1		0