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EXTENDED TO NOVEMBER 16, 2020

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: RALPH L. & WINIFRED E. POLK FOUNDATION

A Employer identification number: 38-6080075

Number and street (or P O box number if mail is not delivered to street address): 260 E. BROWN STREET — Room/suite: 280

B Telephone number: 248-385-5285

City or town, state or province, country, and ZIP or foreign postal code: BIRMINGHAM, MI 48009

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 16,961,176.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	472,205.	472,205.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	287,840.			
	b Gross sales price for all assets on line 6a 7,047,960.				
	7 Capital gain net income (from Part IV, line 2)		287,840.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	760,045.	760,045.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	1,071.	0.		536.
	b Accounting fees STMT 3	4,255.	2,128.		2,127.
	c Other professional fees STMT 4	8,250.	4,125.		4,125.
	17 Interest				
	18 Taxes STMT 5	43,900.	19,010.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	218,481.	217,761.		720.
	24 **Total operating and administrative expenses** Add lines 13 through 23	275,957.	243,024.		7,508.
	25 Contributions, gifts, grants paid	1,234,500.			1,234,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,510,457.	243,024.		1,242,008.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-750,412.			
	b **Net investment income** (if negative, enter -0-)		517,021.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions — Form **990-PF** (2019)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	90,071.	28,984.	28,984.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 82,641.			
		Less. allowance for doubtful accounts ▶	82,641.	82,641.	82,641.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	15,071,522.	14,870,566.	16,849,551.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	15,244,234.	14,982,191.	16,961,176.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ [X] and complete lines 24, 25, 29, and 30			
	24	Net assets without donor restrictions	15,244,234.	14,982,191.	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ [ ] and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances	15,244,234.	14,982,191.	
	30	Total liabilities and net assets/fund balances	15,244,234.	14,982,191.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,244,234.
2	Enter amount from Part I, line 27a	2	-750,412.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN/(LOSS)	3	488,369.
4	Add lines 1, 2, and 3	4	14,982,191.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	14,982,191.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	FROM K-1'S	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	6,960,292.		6,760,120.	200,172.
b	60,302.			60,302.
c	27,366.			27,366.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				200,172.
b				60,302.
c				27,366.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 287,840.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2018	101,117.	16,369,313.	.006177
2017	377,955.	15,719,936.	.024043
2016	565,057.	14,696,565.	.038448
2015	742,946.	15,095,784.	.049215
2014	823,557.	17,190,115.	.047909

2	**Total** of line 1, column (d)	2	.165792
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.033158
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	16,237,411.
5	Multiply line 4 by line 3	5	538,400.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,170.
7	Add lines 5 and 6	7	543,570.
8	Enter qualifying distributions from Part XII, line 4	8	1,242,008.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	5,170.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3	Add lines 1 and 2			3	5,170.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,170.
6	Credits/Payments.				
a	*2019 estimated tax payments and 2018 overpayment credited to 2019*	6a	24,588.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	24,588.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	19,418.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 19,418. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** *On the foundation* ▶ $ 0. **(2)** *On foundation managers* ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HIGHGATE, LLC Telephone no ▶ 248-385-5280

Located at ▶ 260 E. BROWN STREET, STE 280, BIRMINGHAM, MI ZIP+4 ▶ 48009

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after *termination of government service, if terminating within 90 days.)* ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions	☐ Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes [X] No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN R. POLK 260 E. BROWN STREET, STE 340 BIRMINGHAM, MI 48009	PRESIDENT/TREASURER/TRUSTE 1.00	0.	0.	0.
KATHY POLK OSBORNE 260 E. BROWN STREET, STE 340 BIRMINGHAM, MI 48009	TRUSTEE 0.50	0.	0.	0.
JULIE A. POLK 260 E. BROWN STREET, STE 340 BIRMINGHAM, MI 48009	TRUSTEE 0.50	0.	0.	0.
SUSAN P. SCYPHERS 260 E. BROWN STREET, STE 340 BIRMINGHAM, MI 48009	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	16,451,447.
b	Average of monthly cash balances	1b	33,234.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	16,484,681.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,484,681.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	247,270.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,237,411.
6	**Minimum investment return** Enter 5% of line 5	6	811,871.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	811,871.
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 5,170.		
b	Income tax for 2019 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	5,170.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	806,701.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	806,701.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	806,701.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,242,008.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	1,242,008.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	5,170.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,236,838.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				806,701.
2 Undistributed income, if any as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015 594.				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e	594.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,242,008.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				806,701.
e Remaining amount distributed out of corpus	435,307.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	435,901.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	435,901.			
10 Analysis of line 9:				
a Excess from 2015 594.				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019 435,307.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

STEPHEN R. POLK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AUTOMOTIVE HALL OF FAME 21400 OAKWOOD DEARBORN, MI 48124		PC	GENERAL FUND	15,000.
BEAUMONT FOUNDATION 26901 BEAUMONT BLVD SOUTHFIELD, MI 48033		PC	HEALTH CARE	35,000.
BIG BROTHERS BIG SISTERS 7700 SECOND AVE, SUITE 602 DETROIT, MI 48202		PC	MENTORSHIP SERVICES	15,000.
BIRMINGHAM BLOOMFIELD ART CENTER 1516 S CRANBROOK RD BIRMINGHAM, MI 48009		PC	PROMOTION OF THE ARTS	15,000.
BOY SCOUTS-GREAT LAKES FIELD SERVICE COUN 14258 MICHIGAN STREET EAGLE, MI 48822		PC	BOY'S DEVELOPMENT	10,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,234,500.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	472,205.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	287,840.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		760,045.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 760,045.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11-13-20 — Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BRIAN SCHULTZ	BRIAN SCHULTZ	11/12/20		P00240340
Firm's name ▶ PLANTE & MORAN, PLLC			Firm's EIN ▶ 38-1357951	
Firm's address ▶ 27400 NORTHWESTERN HIGHWAY SOUTHFIELD, MI 48034			Phone no. (248) 352-2500	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHARLES H.WRIGHT MUSEUM-AFRICAN AMER.HIST 315 E WARREN AVE DETROIT, MI 48201		PC	PROMOTION OF THE ARTS	15,000.
COLLEGE FOR CREATIVE STUDIES 201 E KIRBY ST DETROIT, MI 48202		PC	HIGHER EDUCATION	25,000.
COMMUNITY HOUSE 380 S BATES ST BIRMINGHAM, MI 48009		PC	COMMUNITY SERVICES	15,000.
CORNERSTONE EDUCATION GROUP 306 E 4TH ST ROYAL OAK, MI 48067		PC	EDUCATION	10,000.
CORNERSTONE SCHOOLS 6861 NEVADA AVE #3 DETROIT, MI 48234		PC	EDUCATION	5,000.
COTS 2211 E JEFFERSON, SUITE 400 DETROIT, MI 48207		PC	SERVICES FOR THE UNDERPRIVILEGED	15,000.
CROSSROADS FOR YOUTH 930 E. DRAHNER RD OXFORD, MI 48371		PC	YOUTH SERVICES	6,500.
DETROIT INSTITUTE FOR CHILDREN 2075 E WEST MAPLE RD B-203 COMMERCE CHARTER TWP, MI 48390		PC	YOUTH SERVICES	17,500.
DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVE DETROIT, MI 48202		PC	PROMOTION OF THE ARTS	35,000.
DETROIT PAL 1680 MICHIGAN AVE DETROIT, MI 48216		PC	GENERAL FUND	15,000.
Total from continuation sheets				1,144,500.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DETROIT PUBLIC TELEVISION 1 CLOVER COURT WIXOM, MI 48393		PC	PUBLIC TELEVISION	25,000.
DETROIT REGIONAL CHAMBER FOUNDATION ONE WOODWARD AVE STE 1700 DETROIT, MI 48226		PC	REGIONAL ECONOMIC DEVELOPMENT	20,000.
DETROIT RIVERFRONT CONSERVENCY 600 RENAISSANCE CENTER #1720 DETROIT, MI 48243		PC	NATURE CONSERVATION AND PROMOTION	60,000.
DETROIT ZOOLOGICAL SOCIETY 8450 W 10 MILE RD SUITE 1 ROYAL OAK, MI 48067		PC	ZOOLOGICAL SERVICES	25,000.
MARKETING EDGE 500 SEVENTH AVE, 8TH FLOOR NEW YORK, NY 10018		PC	EDUCATION OPPORTUNITIES	12,500.
FATHER FRED FOUNDATION 826 HASTINGS ST TRAVERSE CITY, MI 49686		PC	GENERAL WELFARE SERVICES	25,000.
FOCUS HOPE 1400 OAKMAN BOULEVARD DETROIT, MI 48238		PC	SERVICES FOR THE UNDERPRIVILEGED	15,000.
FORGOTTEN HARVEST 21800 GREENFIELD RD OAK PARK, MI 48237		PC	SERVICES FOR THE UNDERPRIVILEGED	15,000.
FRIENDS OF PENINSULA COMMUNITY LIBRARY 2893 ISLAND VIEW ROAD TRAVERSE CITY, MI 49686		PC	EDUCATION SERVICES	3,000.
GLEANERS COMMUNITY FOOD BANK 2131 BEAUFAIT ST DETROIT, MI 48207		PC	SERVICES FOR THE UNDERPRIVILEGED	22,500.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRAND TRAVERSE REGIONAL LAND CONSERVANCY 3860 N LONG LAKE RD #D TRAVERSE CITY, MI 49684		PC	NATURE CONSERVATION AND PROMOTION	125,000.
GRASS LAKE SANCTUARY 18580 GRASS LAKE RD MANCHESTER, MI 48158		PC	NATURE CONSERVATION AND PROMOTION	15,000.
GREAT LAKES CHILDREN'S MUSEUM 13240 S W BAY SHORE DR TRAVERSE CITY, MI 49684		PC	HISTORICAL PRESERVATION	12,500.
GREENING OF DETROIT 13000 W MCNICHOLS RD DETROIT, MI 48235		PC	NATURE CONSERVATION AND PROMOTION	15,000.
HORIZONS UPWARD BOUND PO BOX 801 BLOOMFIELD HILLS, MI 48303		PC	YOUTH SERVICES	25,000.
INTERLOCHEN CENTER 4000 M-137 INTERLOCHEN, MI 49643		PC	PROMOTION OF THE ARTS	12,500.
JACK'S PLACE FOR AUTISM 17360 W 12 MILE RD SOUTHFIELD, MI 48076		PC	YOUTH SERVICES	12,500.
JUDSON CENTER 30301 NORTHWESTERN HIGHWAY, SUITE 100 FARMINGTON HILLS, MI 48334		PC	YOUTH SERVICES	22,500.
LAPEER COUNTY COMMUNITY FOUNDATION 235 W NEPESSING ST LAPEER, MI 48446		PC	COMMUNITY SERVICES	7,500.
LEADER DOGS FOR THE BLIND 1039 S ROCHESTER RD ROCHESTER HILLS, MI 48307		PC	ASSISTANCE FOR PHYSICALLY HANDICAPPED	20,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIGHTHOUSE OF OAKLAND COUNTY 46156 WOODWARD AVE PONTIAC, MI 48342		PC	SERVICES FOR THE UNDERPRIVILEGED	15,000.
MI THANKSGIVING PARADE FOUNDATION 9500 MT ELLIOTT, STUDIO A DETROIT, MI 48211		PC	PROMOTION OF THE ARTS	5,000.
MICHIGAN HUMANE SOCIETY 30300 TELEGRAPH ROAD, SUITE 220 BINGHAM FARMS, MI 48025		PC	ANIMAL CARE AND SUPPORT	75,000.
MICHIGAN OPERA THEATRE 1526 BROADWAY ST DETROIT, MI 48226		PC	PROMOTION OF THE ARTS	15,000.
MICHIGAN RADIO 535 W WILLIAM ST, SUITE 110 ANN ARBOR, MI 48103		PC	COMMUNITY SERVICES	5,000.
MICHIGAN SCIENCE CENTER 5020 JOHN R ST DETROIT, MI 48202		PC	EDUCATION SERVICES	35,000.
MIDNIGHT GOLF PROGRAM 30100 TELEGRAPH RD, SUITE 404 BINGHAM FARMS, MI 48025		PC	YOUTH SERVICES	10,000.
MINDS 535 GRISWOLD STREET, SUITE 111-112 DETROIT, MI 48226		PC	MENTAL HEALTH SERVICES	15,000.
OAKLAND FAMILY SERVICES 114 ORCHARD LAKE RD PONTIAC, MI 48341		PC	COMMUNITY SERVICES	15,000.
ORCHARD CHILDRENS SERVICES 24901 NORTHWESTERN HIGHWAY SOUTHFIELD, MI 48075		PC	YOUTH SERVICES	15,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PENINSULA COMMUNITY LIBRARY 2893 ISLAND VIEW ROAD TRAVERSE CITY, MI 49686		PC	EDUCATION SERVICES	2,500.
RACQUET UP DETROIT 18100 MEYERS RD DETROIT, MI 48235		PC	PHYSICAL EDUCATION SERVICES	30,000.
REACH OUT & READ 89 SOUTH ST, SUITE 201 BOSTON, MA 02111		PC	NATURE CONSERVATION AND PROMOTION	25,000.
RECOVERY PARK 5470 CHENE DETROIT, MI 48211		PC	URBAN FARMING	25,000.
ROSE HILL 5130 ROSE HILL BLVD HOLLY, MI 48442		PC	MENTAL HEALTH SERVICES	20,000.
SEVEN PONDS RESERVE FUND 3854 CRAWFORD RD DRYDEN, MI 48428		PC	NATURE CONSERVATION AND PROMOTION	7,500.
SOCIETY OF ST. VINCENT DEPAUL 3000 GRATIOT AVE DETROIT, MI 48207		PC	SERVICES FOR THE UNDERPRIVILEGED	7,500.
SPECIAL OLYMPICS - MICHIGAN 1120 S. MISSION STREET MT. PLEASANT, MI 48858		PC	SPECIAL NEEDS SERVICES	15,000.
SPHINX ORGANIZATION 400 RENAISSANCE CENTER DETROIT, MI 48243		PC	PROMOTION OF THE ARTS	15,000.
ST. ELIZABETH BRIARBANK 39315 WOODWARD AVE BLOOMFIELD HILLS, MI 48304		PC	RELIGIOUS SERVICES	17,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STARFISH FAMILY SERVICES 30000 HIVELEY ROAD INKSTER, MI 48141		PC	COMMUNITY SERVICES	15,000.
T.E.A. 1401 VERMONT ST DETROIT, MI 48216		PC	EDUCATION SERVICES	25,000.
THE CHILDREN'S CENTER 90 SELDEN ST DETROIT, MI 48201		PC	YOUTH SERVICES	12,500.
THE NATURE CONSERVANCY 101 EAST CESAR E CHAVEZ AVENUE LANSING, MI 48906		PC	NATURE CONSERVATION AND PROMOTION	25,000.
WDET 4600 CASS AVENUE DETROIT, MI 48201		PC	COMMUNITY SERVICES	7,500.
WOMEN OF TOMORROW 32 GROVE ST PO BOX 73 SPRING VALLEY, NY 10977		PC	MENTORSHIP SERVICES	15,000.
WOMEN WHO WELD 1570 WOODWARD AVE SUITE 2 DETROIT, MI 48226		PC	JOB TRAINING SERVICES	10,000.
YMCA OF METROPOLITAN DETROIT 1401 BROADWAY ST #3A DETROIT, MI 48226		PC	COMMUNITY SERVICES	15,000.
Total from continuation sheets				

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ACL K-1	15,854.	0.	15,854.	15,854.	
HATTERAS CORE ALTERNATIVES K-1	7.	0.	7.	7.	
MORGAN STANLEY	478,448.	27,366.	451,082.	451,082.	
PLATFORM K-1	5,262.	0.	5,262.	5,262.	
TO PART I, LINE 4	499,571.	27,366.	472,205.	472,205.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,071.	0.		536.
TO FM 990-PF, PG 1, LN 16A	1,071.	0.		536.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,255.	2,128.		2,127.
TO FORM 990-PF, PG 1, LN 16B	4,255.	2,128.		2,127.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	8,250.	4,125.		4,125.
TO FORM 990-PF, PG 1, LN 16C	8,250.	4,125.		4,125.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	19,010.	19,010.		0.
FEDERAL EXCISE TAX	24,890.	0.		0.
TO FORM 990-PF, PG 1, LN 18	43,900.	19,010.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	700.	0.		700.
LICENSE AND FEES	20.	0.		20.
INVESTMENT MANAGEMENT FEES	100,739.	100,739.		0.
OTHER DEDUCTIONS FROM K-1S	117,022.	117,022.		0.
TO FORM 990-PF, PG 1, LN 23	218,481.	217,761.		720.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY INVESTMENTS	COST	13,332,716.	15,311,701.
PLATFORM NEIGHBORHOOD FUND I LP	COST	1,537,850.	1,537,850.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,870,566.	16,849,551.