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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶Do not enter social security numbers on this form as it may be made public.
▶Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: PLYM FOUNDATION

A Employer identification number: 38-6069680

Number and street (or P O box number if mail is not delivered to street address): 202 S MICHIGAN STREET, SUITE 910 — Room/suite:

B Telephone number (see instructions): 574-287-5977

City or town, state or province, country, and ZIP or foreign postal code: SOUTH BEND IN 46601

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation 04
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,927,023

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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SCANNED MAY 04 2021

IRS Received 11 1620

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	154,767	154,767		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	69,493			
	b	Gross sales price for all assets on line 6a 1,518,524				
	7	Capital gain net income (from Part IV, line 2)		69,493		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	224,260	224,260	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	15,000	2,500		12,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	7,735	1,435		6,300
	c	Other professional fees (attach schedule) STMT 3	59,435	40,435		19,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 4	2,077	2,077		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 5	31,769	17,869		13,900
	24	**Total operating and administrative expenses.** Add lines 13 through 23	116,016	64,316	0	51,700
	25	Contributions, gifts, grants paid	261,423			261,423
	26	**Total expenses and disbursements.** Add lines 24 and 25	377,439	64,316	0	313,123
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-153,179			
	b	**Net investment income** (if negative, enter -0-)		159,944		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing	89,980	261,005	261,005
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) STMT 6	296,716	499,758	508,827
	b	Investments – corporate stock (attach schedule) SEE STMT 7	3,426,838	3,252,449	4,539,676
	c	Investments – corporate bonds (attach schedule) SEE STMT 8	870,408	584,729	617,515
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 9	67,178		
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	4,751,120	4,597,941	5,927,023
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.** ▶ ☐			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ ☒			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	4,751,120	4,597,941	
	29	**Total net assets or fund balances** (see instructions)	4,751,120	4,597,941	
	30	**Total liabilities and net assets/fund balances** (see instructions)	4,751,120	4,597,941	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,751,120
2	Enter amount from Part I, line 27a	2	-153,179
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,597,941
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	4,597,941

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STATEMENT FOR PART I, LINE 6A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	69,493
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	310,395	5,549,865	0.055928
2017	362,588	5,717,784	0.063414
2016	406,750	5,598,545	0.072653
2015	259,600	5,867,243	0.044246
2014	264,100	6,121,203	0.043145

2	**Total** of line 1, column (d)	2	0.279386
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.055877
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,548,169
5	Multiply line 4 by line 3	5	310,015
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,599
7	Add lines 5 and 6	7	311,614
8	Enter qualifying distributions from Part XII, line 4	8	313,123

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,599
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0
3	Add lines 1 and 2			3	1,599
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,599
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,000		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	401
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 401 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JAMES F KEENAN Telephone no ▶ 574-287-5977
202 S MICHIGAN ST, STE 910
Located at ▶ SOUTH BEND IN ZIP+4 ▶ 46601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
WALTER & KEENAN FINANCIAL CONSULTING SOUTH BEND 202 S MICHIGAN ST, STE 910 IN 46601	INVESTMENT SERV	70,435
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,457,166
b	Average of monthly cash balances	1b	175,493
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,632,659
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,632,659
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	84,490
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,548,169
6	**Minimum investment return.** Enter 5% of line 5	6	277,408

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	277,408
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 1,599		
b	Income tax for 2019 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,599
3	Distributable amount before adjustments Subtract line 2c from line 1	3	275,809
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	275,809
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	275,809

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	313,123
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	313,123
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	1,599
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	311,524

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					275,809
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only					
b Total for prior years 20 ___ , 20 ___ , 20 ___					
3 Excess distributions carryover, if any, to 2019					
a From 2014					
b From 2015					
c From 2016	118,073				
d From 2017	79,523				
e From 2018	36,112				
f **Total** of lines 3a through e		233,708			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 313,123					
a Applied to 2018, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2019 distributable amount					275,809
e Remaining amount distributed out of corpus		37,314			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		271,022			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		271,022			
10 Analysis of line 9					
a Excess from 2015					
b Excess from 2016	118,073				
c Excess from 2017	79,523				
d Excess from 2018	36,112				
e Excess from 2019	37,314				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

JAMES F KEENAN 574-287-5977
202 S MICHIGAN ST, STE 910 SOUTH BEND IN 46601

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 11

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BEDFORD FREE LIBRARY	NONE		GENERAL USE	500
BEDFORD PLAYHOUSE	NONE		GENERAL USE	1,000
BOYS AND GIRLS CLUB OF INDIAN RIVER	NONE		GENERAL USE	500
BOYS AND GIRLS HOPE OF NEW YORK	NONE		GENERAL USE	15,000
CASSOPOLIS FAMILY CLINIC NETWORK	NONE		NILES HEALTH CENTER	50,000
CCHS FOUNDATION	NONE		GENERAL USE	8,000
CENTER FOR REPRODUCTIVE RIGHTS	NONE		GENERAL USE	1,500
CHAPIN SCHOOL	NONE		CONSTRUCTION PROJECT	10,000
CYSTIC FRIBROSIS FOUNDATION	NONE		FASHION BREATHES LIFE	2,000
DPB MINISTRIES	NONE		NILES PARTY IN THE PARK	500
Total			▶ 3a	261,423
b Approved for future payment				
CHAPIN SCHOOL	NONE		CONSTRUCTION PROJECT	30,000
FERNWOOD - FERNWOOD AT 50	NONE		GENERAL USE	50,000
FRIENDS SEMINARY	NONE		GENERAL USE	30,000
Total			▶ 3b	110,000

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DRUMMOND ISLAND TOWNSHIP	NONE		PUBLIC FISHING PIER	5,000
FERNWOOD - FERNWOOD AT 50	NONE		GENERAL USE	
FRIENDS SEMINARY	NONE		GENERAL USE	10,000
GRACE CHURCH SCHOOL	NONE		GENERAL USE	7,000
GUARDIANS FOR NEW FUTURES	NONE		GENERAL USE	2,000
HACKLEY SCHOOL	NONE		GENERAL USE	10,000
HILLSDALE COLLEGE	NONE		FOOTBALL RECRUITING	10,000
HTCMS	NONE		PTO	8,000
INDIAN RIVER COMMUNITY FOUNDATION	NONE		IMPACT 100	1,100
INDIAN RIVER HABITAT FOR HUMANITY	NONE		GENERAL USE	2,500
Total			▶ 3a	
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INDIAN RIVER MEDICAL CENTER	NONE		GENERAL USE	2,000
LAKE FOREST ACADEMY	NONE		GENERAL USE	1,000
LAKELAND HEALTH FOUNDATION	NONE		HOPE GROWS	1,000
LOGAN COMMUNITY RESOURCES	NONE		IPADS	16,423
MI GATEWAY COMMUNITY FDN	NONE		NILES SUMMER CONCERTS	2,000
MS SOCIETY	NONE		GENERAL USE	1,000
NA KAMA KAI	NONE		GENERAL USE	4,500
ORCA	NONE		RESEARCH & CONSERVATION	2,000
OVIASC	NONE		GENERAL USE	400
REINS OF LIFE	NONE		GENERAL USE	6,000
Total			▶ 3a	
b *Approved for future payment*				
N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHOOL YEAR ABROAD	NONE		GENERAL USE	1,000
SECOND HARVEST FOOD BANK OF METROLI	NONE		GENERAL USE	1,000
ST EDWARDS SCHOOL	NONE		ANNUAL FUND	2,500
STORM KING ART CENTER	NONE		GENERAL USE	500
THE HOPE FOR FAMILIES CENTER	NONE		GENERAL USE	600
THERAPEUTIC EQUESTRIAN CENTER	NONE		GENERAL USE	5,000
UMAR SERVICES INC	NONE		GENERAL USE	1,000
UNIVERSITY OF VIRGINIA	NONE		GENERAL USE	1,000
WINGS WORLDQUEST	NONE		GENERAL USE	10,000
WOLF CONSERVATION CENTER	NONE		GENERAL USE	500
Total			▶ 3a	
b *Approved for future payment*				
N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YALE UNIVERSITY	NONE		GENERAL USE	2,000
YMCA OF GREATER CHARLOTTE	NONE		GENERAL USE	5,000
YMCA OF SOUTHWEST MI	NONE		CAPITAL EXPANSION	50,000
YOUTH SAILING FOUNDATION OF INDIAN	NONE		GENERAL USE	400
Total			▶ 3a	
b *Approved for future payment*				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	154,767	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	69,493	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		224,260	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 224,260

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

James F. Klemm | 11-11-20 | SECRETARY/TREASURER

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
WILLIAM D HASLETT CPA	William D. Haslett CPA WILLIAM D HASLETT CPA	11/10/20	

Firm's name ▶ HASLETT & GAYNOR, P.C.	PTIN
Firm's address ▶ ONE SOUTH FIFTH STREET NILES, MI 49120	Firm's EIN ▶
	Phone no 269-684-7300

Form 990-PF - General Footnote

Description

PAYMENTS TO DISQUALIFIED PERSON:
THE FOUNDATION MADE PAYMENTS TO WALTER & KEENAN FINANCIAL CONSULTING COMPANY. MR. JAMES F. KEENAN, AN OFFICER AND DIRECTOR OF THE FOUNDATION, IS THE SOLE SHAREHOLDER OF WALTER & KEENAN. SUCH PAYMENTS ARE AN EXECEPTION TO THE SELF-DEALING RULES SINCE THEY ARE FOR FINANCIAL CONSULTING AND NECESSARY FOR THE FOUNDATION TO CARRY OUT ITS EXEMPT PURPOSE. FURTHER, SUCH AMOUNTS ARE NOT EXCESSIVE.

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
418.289 PRIMECAP ODYSSEY AGGR GROWTH	VARIOUS	11/18/19	$ 19,004	PURCHASE	$ 16,234	$	$	$ 2,770
100 QUALCOMM INC	6/19/18	5/16/19	8,266	PURCHASE	5,830			2,436
404.770 WILLIAM BLAIR MACRO	12/13/18	5/10/19	4,662	PURCHASE	4,574			88
100 APPLE INC	2/16/16	11/18/19	26,701	PURCHASE	9,628			17,073
7000 CALAMOS CONVERTIBLE OPPO	VARIOUS	1/14/19	67,544	PURCHASE	89,248			-21,704
3891.051 FIRST EAGLE OVERSEAS FUND	VARIOUS	12/13/19	99,980	PURCHASE	79,280			20,700
2500 GLAXOSMITHKLINE PLC	VARIOUS	8/12/19	100,305	PURCHASE	112,683			-12,378
5000 GLOBAL X MLP	7/31/17	8/12/19	58,603	PURCHASE	71,378			-12,775
16,854.078 GOLDMAN SACHS STRAT INC	3/07/13	1/18/19	155,375	PURCHASE	177,154			-21,779
3000 INVESCO CEF INCOME	2/13/12	1/14/19	63,549	PURCHASE	75,216			-11,667
5000 INVESCO INTL DIVIDEND ACHIEVERS	2/13/12	5/10/19	79,848	PURCHASE	76,356			3,492
200 ELI LILLY & CO	2/13/12	1/14/19	22,878	PURCHASE	7,766			15,112
1811.594 LOOMIS SAYLES BOND FUND	VARIOUS	12/13/19	24,980	PURCHASE	23,350			1,630
500 MARSH & MCLENNAN CO	9/01/65	VARIOUS	54,344	PURCHASE	227			54,117
500 MICROSOFT CORP	2/13/12	VARIOUS	65,818	PURCHASE	15,306			50,512
1755.243 PRIMECAP ODYSSEY AGGR GROWT	VARIOUS	VARIOUS	80,956	PURCHASE	57,187			23,769
250 PROCTER & GAMBLE	6/19/18	11/18/19	30,463	PURCHASE	19,051			11,412

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
1400 QUALCOMM INC			PURCHASE				
	VARIOUS	5/16/19	$ 115,719	$ 95,848	$	$	$ 19,871
16,000 TEMPLETON GLOBAL INCOME			PURCHASE				
	VARIOUS	12/16/19	94,279	129,505			-35,226
12,408.515 WILLIAM BLAIR MACRO			PURCHASE				
	VARIOUS	5/10/19	142,927	150,552			-7,625
3700 WISDOMTREE EMRG MRKT			PURCHASE				
	VARIOUS	5/15/19	157,444	166,102			-8,658
100,000 LEHMAN BROTHERS BANCKRUPTCY			PURCHASE				
	VARIOUS	VARIOUS	350	66,556			-66,206
CAPITAL GAIN DIV			PURCHASE				
	12/01/18	12/31/19	44,529				44,529
TOTAL			$ 1,518,524	$ 1,449,031	$ 0	$ 0	$ 69,493

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
HASLETT & GAYNOR PC	$ 7,735	$ 1,435	$	$ 6,300
TOTAL	$ 7,735	$ 1,435	$ 0	$ 6,300

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WALTER & KEENAN FINANCIAL CONSUL	$ 59,435	$ 40,435	$	$ 19,000
TOTAL	$ 59,435	$ 40,435	$ 0	$ 19,000

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	$ 2,077	$ 2,077	$	$
TOTAL	$ 2,077	$ 2,077	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OTHER EXPENSES	19,069	11,069		8,000
OFFICE MANAGEMENT TO WALTER &	11,000	5,500		5,500
COUNCIL OF MICHIGAN FOUNDATIO	1,700	1,300		400
TOTAL	$ 31,769	$ 17,869	$ 0	$ 13,900

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
100,000 US TREASURY NOTE 2.125%	$ 98,729	$ 98,729	COST	$ 101,281
100,000 US TREASURY NOTE 2.375%	98,312	98,312	COST	102,984
100,000 US TREASURY NOTE 2.25%	99,675	99,675	COST	100,984
100,000 US TREASURY NOTE 2.625%		102,876	COST	103,328
100,000 US TREASURY NOTE 2.375%		100,166	COST	100,250
TOTAL	$ 296,716	$ 499,758		$ 508,827

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COLUMBIA ACORN INTL FD Z	$ 76,096	$ 76,096	COST	$ 121,443
FIRST EAGLE SOGEN FD	235,651	156,391	COST	188,101
WISDOMTREE EMERGING MARKETS	166,102		COST	
OPPENHEIMER DEVELOPING	120,931		COST	
AT&T INC	92,608	92,608	COST	87,343
ALTRIA GROUP INC	73,344	73,344	COST	146,825
APPLE INC	57,769	48,141	COST	117,240
BERKSHIRE HATHAWAY CLASS B	83,514	83,514	COST	135,900
BLACKROCK INC	38,452	38,452	COST	100,540
CISCO SYSTEMS INC	78,926	78,926	COST	163,064
COMCAST CORP		75,779	COST	76,449
DUKE ENERGY CORP	80,178	80,178	COST	109,452
ENBRIDGE INC	93,195	93,195	COST	119,310
EXELON CORP	80,892		COST	
EXXON MOBIL CORP		80,892	COST	69,780
GLAXOSMITHKLINE PLC	112,683		COST	
INTEL CORP	61,371	61,371	COST	137,655
INVESCO INTL DIVIDEND ACHIEVERS	76,356		COST	
JOHNSON & JOHNSON	51,717	51,717	COST	116,696
LILLY ELI & CO	46,600	38,833	COST	131,430
MARSH & MCLENNAN	906	680	COST	167,115
MCDONALDS CORP	67,117	67,117	COST	118,566
MICROSOFT CORP	45,919	30,613	COST	157,700
PFIZER INC	74,313	74,313	COST	97,950
PROCTER & GAMBLE	83,268	64,217	COST	124,900
QUALCOMM INC	101,679		COST	
ROYAL DUTCH SHELL		76,971	COST	71,964
UPS	78,072	78,072	COST	87,795
VERIZON COMMUNICATIONS	61,061	61,061	COST	98,240
WALMART STORES INC	72,981	72,981	COST	118,840
WALT DISNEY CO	96,476	96,476	COST	137,398
WELLS FARGO & CO	89,953	89,953	COST	94,150
PRIMECAP ODYSSEY AGGR GROWTH	191,591	126,931	COST	173,277
ROYCE SPECIAL EQUITY FUND	145,098	158,737	COST	131,678
AMG PANTHEON FUND		250,000	COST	250,000
AQR STYLE PREMIA	308,276	312,196	COST	246,135
BROOKFIELD ASSET MANAGEMENT		86,219	COST	86,700

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMONFUND CAPITAL PARTNERS	$ 20,625	$ 62,500	COST	$ 67,566
GLOBAL X MLP	71,378		COST	
STARWOOD PROPERTY TRUST INC	65,542	65,542	COST	74,580
WELLTOWER INC	71,072	71,072	COST	102,225
WILLIAM BLAIR MACRO	155,126		COST	
INVESCO OPPENHEIMER DEVELOPING		124,299	COST	162,562
TEMPLETON EMEEGING MARKETS		153,062	COST	149,107
TOTAL	$ 3,426,838	$ 3,252,449		$ 4,539,676

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CALAMOS CONV OPP FUND	$ 88,773	$	COST	$
INVESCO CEF INCOME COMPOSITE	75,216		COST	
ANGEL OAK MULTI STRATEGY INC FUND		208,319	COST	208,257
DIGITAL REALTY TRUST 6.35% PFD	51,166	51,166	COST	51,620
GOLDMAN SACHS STRATEGIC INCOME	177,154		COST	
ISHARES CORPORATE BOND	116,355	116,355	COST	127,960
LOOMIS SAYLES BD CL 1	135,300	111,950	COST	120,118
TEMPLETON GLOBAL INCOME	129,505		COST	
WELLS FARGO BANK 5.85% PFD	96,939	96,939	COST	109,560
TOTAL	$ 870,408	$ 584,729		$ 617,515

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
100000 LEHMAN BROS BANKRUPTCY CLAIM	$ 67,178	$	COST	$
TOTAL	$ 67,178	$ 0		$ 0

Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
J ERIC PLYM 300 HARBOUR DRIVE,UNIT 501 C VERO BEACH FL 32963	PRESIDENT	0.50	2,500	0	0
KATE CAMPBELL 24825 STATE ROAD #2 SOUTH BEND IN 46616	TRUSTEE	5.00	2,500	0	0
JAMES F KEENAN 21640 RAVENNA DRIVE SOUTH BEND IN 46628	SECRETARY/TR	0.50	2,500	0	0
LINDA PLYM 180 SAINT MARKS AVE BROOKLYN NY 11238	TRUSTEE	0.50	2,500	0	0
ROBERT RANDALL PLYM 4616 MAGNOLIA BRIDGE ROAD CHARLOTTE NC 28210	TRUSTEE	0.50	2,500	0	0
JOHN E PLYM JR 91 CENTRAL PARK WEST #14C NEW YORK NY 10023	TRUSTEE	0.50	2,500	0	0

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SUBMIT A WRITTEN REQUEST. INCLUDE COMPETE DETAILS ABOUT THE ORGANIZATION, THE PURPOSE OF THE REQUEST AND THE INTENDED USE OF THE GRANT PROCEEDS.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

NONE