

2949120703209 0

Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

**2019**Department of the Treasury  
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation <b>ROLLIN M. GERSTACKER FOUNDATION</b>		A Employer identification number <b>38-6060276</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 1945</b>	Room/suite	B Telephone number (see instructions) <b>989-631-6097</b>
City or town, state or province, country, and ZIP or foreign postal code <b>MIDLAND MI 48641</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ <b>\$ 194,730,425</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Schedule B				
3	Interest on savings and temporary cash investments	154	154		
4	Dividends and interest from securities	3,810,182	3,776,047		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	3,596,807			
b	Gross sales price for all assets on line 6a	79,592,241			
7	Capital gain net income (from Part IV, line 2)		3,615,827		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) <b>STMT 1</b>	-68,990	-59,392		
12	Total. Add lines 1 through 11	7,338,153	7,332,636	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages	54,928			54,928
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) <b>SEE STMT 2</b>	10,597	5,298		5,299
b	Accounting fees (attach schedule) <b>STMT 3</b>	45,016	22,508		22,508
c	Other professional fees (attach schedule) <b>STMT 4</b>	688,175	688,175		
17	Interest				
18	Taxes (attach schedule) (see instructions) <b>STMT 5</b>	183,874	30,824		19,050
19	Depreciation (attach schedule) and depletion <b>STMT 6</b>	30,351			
20	Occupancy	56,278			56,278
21	Travel, conferences, and meetings	5,020			5,020
22	Printing and publications	993			993
23	Other expenses (att sch) <b>STMT 7</b>	41,198			41,198
24	Total operating and administrative expenses. Add lines 13 through 23	1,116,430	746,805	0	205,274
25	Contributions, gifts, grants paid	8,468,557			8,468,557
26	Total expenses and disbursements. Add lines 24 and 25	9,584,987	746,805	0	8,673,831
27	Subtract line 26 from line 12	-2,246,834			
a	Excess of revenue over expenses and disbursements		6,585,831		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

DAA

Form **990-PF** (2019)

10 638

03/04

Operating and Administrative Expenses SEP 07 2020 Revenue

Perceived in Baughing Ogden JUL 27 2020

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	24,430,079	28,687,435	28,687,435
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	90,938	31,438	31,438
	10a Investments – U S and state government obligations (attach schedule) <b>STMT 8</b>	12,571,222	12,578,961	12,768,431
	b Investments – corporate stock (attach schedule) <b>SEE STMT 9</b>	87,434,046	80,912,815	136,383,041
	c Investments – corporate bonds (attach schedule) <b>SEE STMT 10</b>	4,409,578	4,653,973	4,765,875
<b>Liabilities</b>	11 Investments – land, buildings, and equipment basis ▶	205,612		
	Less accumulated depreciation (attach sch) ▶ <b>STMT 11</b>	205,612	205,612	331,612
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) <b>SEE STATEMENT 12</b>	11,518,304	11,162,444	11,168,141
	14 Land, buildings, and equipment basis ▶	880,008		
	Less accumulated depreciation (attach sch) ▶ <b>STMT 13</b>	159,556	540,165	720,452
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	141,199,964	138,953,130	194,856,425
	17 Accounts payable and accrued expenses			
	18 Grants payable	6,262,300	4,843,675	
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	6,262,300	4,843,675	
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	134,937,664	134,109,455	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	134,937,664	134,109,455	
	30 Total liabilities and net assets/fund balances (see instructions)	141,199,964	138,953,130	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	134,937,664
2 Enter amount from Part I, line 27a	2	-2,246,834
3 Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 14</b>	3	1,418,625
4 Add lines 1, 2, and 3	4	134,109,455
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	134,109,455

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b K-1'S</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a 79,592,241</b>		<b>75,995,434</b>	<b>3,596,807</b>
<b>b 19,020</b>			<b>19,020</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>3,596,807</b>
<b>b</b>			<b>19,020</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2 Capital gain net income or (net capital loss)</b> <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	<b>2</b>	<b>3,615,827</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b> If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8.	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year, see the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	9,640,032	194,557,877	0.049548
2017	9,240,639	190,002,271	0.048634
2016	8,903,647	173,966,067	0.051180
2015	8,798,594	178,946,578	0.049169
2014	5,921,467	182,157,952	0.032507

  

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>0.231038</b>
<b>3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>0.046208</b>
<b>4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5</b>	<b>4</b>	<b>186,978,526</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>8,639,904</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>65,858</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>8,705,762</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>8,673,831</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	131,717
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	131,717
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	131,717
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	173,312
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	173,312
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	41,595
11	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <b>41,595</b> <b>Refunded</b>	11	

**Part VII A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <b>MI</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A**

	Yes	No
11		X
12		X
13	X	

- 14 The books are in care of ► **RUTH WRIGHT, SECRETARY**  
**812 W. MAIN STREET**

Telephone no ► **989-631-6097**Located at ► **MIDLAND**

MI

ZIP+4 ► **48640**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►

	Yes	No
16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
--	-----	----

- 1a During the year, did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here

N/A  
► ☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ No

If "Yes," list the years ► 20 , 20 , 20 , 20

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions )

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  
► 20 , 20 , 20 , 20

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes" did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 )

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

	Yes	No
1b		
1c		X
2b		
3b		
4a		X
4b		X

**Part VII B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

N/A

☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15				

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000		(b) Type of service	(c) Compensation
WELLS FARGO	ALBANY		
80 STATE STREET	NY 12207	INVEST SERVICES	489,829
WILLIAM BLAIR & CO.	CHICAGO		
222 WEST ADAMS STREET	IL 60606	INVEST SERVICES	127,816
CAPITAL GUARDIAN TRUST CO.	LOS ANGELES		
333 SOUTH HOPE STREET	CA 90071	INVEST SERVICES	52,279

Total number of others receiving over \$50,000 for professional services

▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

Total. Add lines 1 through 3

▶

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	189,081,127
b	Average of monthly cash balances	1b	326,815
c	Fair market value of all other assets (see instructions)	1c	417,973
d	Total (add lines 1a, b, and c)	1d	189,825,915
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	189,825,915
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	2,847,389
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	186,978,526
6	Minimum investment return. Enter 5% of line 5	6	9,348,926

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	9,348,926
2a	Tax on investment income for 2019 from Part VI, line 5	2a	131,717
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	131,717
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,217,209
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	9,217,209
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,217,209

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	8,673,831
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,673,831
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,673,831

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2018 from Part XI, line 7				<b>9,217,209</b>
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			<b>8,395,576</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <b>8,673,831</b>				
<b>a</b> Applied to 2018, but not more than line 2a			<b>8,395,576</b>	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2019 distributable amount				<b>278,255</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				<b>8,938,954</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				
<b>e</b> Excess from 2019				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

RUTH WRIGHT, SECRETARY 989-631-6097

THE ROLLIN M. GERSTACKER FOUNDATION MIDLAND MI 48640

**b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 16

**c** Any submission deadlines:

SEE STATEMENT 17

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT 18

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year <b>SEE STATEMENT 20</b>				<b>8,468,557</b>
<b>Total</b>				<b>▶ 3a 8,468,557</b>
<b>b</b> Approved for future payment <b>SEE STATEMENT 21</b>				<b>4,843,675</b>
<b>Total</b>				<b>▶ 3b 4,843,675</b>





38-6060276

## Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
APOLLO		\$ -11	\$
APOLLO-SERIES B		-96	
BLACKSTONE		556	
BROOKFIELD INFRASTRUCTURE		-109	
BUCKEYE PARTNERS		-3,365	
CARLYLE		-1,143	
CARLYLE-SERIES A		10	
CEDAR FAIR	-11,080	-396	
ENERGY TRANSFER LP	-10,469	-896	
ENTERPRISE	-14,241	-75	
NCTI III	-63,298	-30,809	
NCTI IV	-20,342	-20,406	
NORTH COAST	-7,562	-612	
PLAINS ALL AMERICAN	-25,680	-946	
SUNOCO LP	-2,360	-1,095	
WESTERN GAS EQUITY		1	
BROOKFIELD PROP SERIES 1	10,075		
BROOKFIELD PROP SERIES 2	4,640		
DCP MIDSTREAM-SERIES B	15,901		
DCP MIDSTREAM-SERIES C	15,901		
ENERGY TRANSFER-SERIES C	26,272		
ENERGY TRANSFER-SERIES E	4,222		
NUSTAR ENGERY-SERIES B	9,531		
TOTAL	\$ -68,990	\$ -59,392	\$ 0

## Federal Statements

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 10,597	\$ 5,298	\$	\$ 5,299
TOTAL	\$ 10,597	\$ 5,298	\$ 0	\$ 5,299

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ANDREWS HOOPER PAVLIK	\$ 45,016	\$ 22,508	\$	\$ 22,508
TOTAL	\$ 45,016	\$ 22,508	\$ 0	\$ 22,508

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CAPITAL GUARDIAN FEES	\$ 52,279	\$ 52,279	\$	\$
WELLS FARGO FEES	489,829	489,829		
WM BLAIR ACCT ADVISORY FEES	127,816	127,816		
CHEMICAL BANK FEES	18,251	18,251		
TOTAL	\$ 688,175	\$ 688,175	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROPERTY TAXES	\$ 4,692	\$ 4,692	\$	\$
PAYROLL TAXES	19,050			19,050
FOREIGN TAXES	26,132	26,132		
EXCISE TAXES	134,000			
TOTAL	\$ 183,874	\$ 30,824	\$ 0	\$ 19,050

## Federal Statements

## Statement 6 - Form 990-PF, Part 1, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
UNDERDRAIN		10/11/12	\$ 114,000	\$ 23,750	S/L	30	\$ 3,800	\$	\$
CHILLER		10/11/12	2,000	1,042	S/L	12	166		
EXTEND PARKING LOT		10/11/12	32,010	10,003	S/L	20	1,601		
CONCRETE PAVING, PARKING LOT IMPS		2/06/13	35,447	10,486	S/L	20	1,773		
COPPER GUTTERS		2/06/13	27,120	5,349	S/L	30	904		
PAINTING		2/06/13	16,855	8,310	S/L	12	1,405		
DOORS & WINDOWS		2/06/13	6,230	1,229	S/L	30	207		
DEHUMIDIFIER-BASEMENT		2/06/13	6,700	3,303	S/L	12	559		
WATERPROOF PLANT DECK		2/06/13	3,510	692	S/L	30	117		
PARK & NORTH RETAINING WALL		2/06/13	20,050	3,954	S/L	30	669		
SOFFIT		9/03/13	2,700	480	S/L	30	90		
HAND RAILS		9/03/13	4,500	800	S/L	30	150		
LANDSCAPING/PAVING		9/03/13	44,902	11,974	S/L	20	2,245		
DUCT WORK		9/03/13	11,500	2,044	S/L	30	384		
SOUTH RETAINING WALL		9/03/13	39,642	7,047	S/L	30	1,322		
LOWER LEVEL FLOORING		9/03/13	870	155	S/L	30	29		
BATHROOM		9/03/13	3,710	660	S/L	30	123		
BRASS PLATE, BROWN SWITCHES, & ALMOND OUTLETS		5/15/13	9,320	1,760	S/L	30	311		
LOBBY FURNITURE/DECORATIONS		5/30/13	27,599	12,841	S/L	12	2,300		



## Federal Statements

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
ETCHED GLASS LIGHTS BEHIND GARAGE DOOR 7/10/13 \$ 2,860 \$	1,311	S/L		12	\$ 238	\$	\$
3 LED LIGHTS BY FRONT DOOR 9/05/13 1,630	725	S/L		12	135		
ARTWORK 9/11/13 2,870	1,276	S/L		12	239		
LED LAMPS & LIGHTING 5/22/13 1,065	496	S/L		12	88		
WINDOWS 9/10/14 10,800	1,560	S/L		30	360		
ARCHITECTURAL BLOCK WALL 3/17/16 37,474	3,435	S/L		30	1,249		
FIRE SUPPRESSION SYSTEM UPDATE 2/18/15 5,640	721	S/L		30	188		
REPAIR & PAINT CANDLE SYSTEMS 12/22/15 5,494	1,373	S/L		12	458		
REPAIR ROOF, WINDOW, AND STUCCO 6/06/16 13,878	2,988	S/L		12	1,156		
REMODEL CONFERENCE ROOM 12/14/16 46,711	3,244	S/L		30	1,557		
REPAIR & REPLACE ROOF-BRANDLE ROOFING 9/20/17 75,235	3,135	S/L		30	2,508		
CEILING INTERIOR & EXTERIOR SOFFIT REPAIR-CCN 10/19/17 17,800	692	S/L		30	594		
PAINT INTERIOR BUILDING &RETAINING WALL-ESTEP 10/10/17 7,327	763	S/L		12	611		
(2) LOCHINVAR BOILERS-J & D PLUMBING &HEATING 10/10/17 21,000	875	S/L		30	700		
CHIMNEY REPAIRS-LAKE PAINTING 10/17/17 1,285	125	S/L		12	107		
COMMUNICATIONS SYSTEM-J&D PLUMBING & HEATING 1/04/18 1,420	118	S/L		12	119		
ALARM-BLASY ELECTRIC 1/29/18 2,500	191	S/L		12	208		
CONFERENCE ROOM LIGHTING-BLASY 3/09/18 3,687	256	S/L		12	307		

## Federal Statements

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
CONCRETE APRON & DRAIN IN FRONT OF GARAGE		8/01/18	\$ 2,050	\$ 43	S/L	20	\$ 102	\$	
116 REVERE, MIDLAND MI		2/21/19	179,227			0			
GRUNDFOSS PUMP-J&D		1/14/19	6,577		S/L	12	548		
CAST IRON TOILET FLANGE-J&D		2/14/19	3,984		S/L	12	304		
FIRE ALARM SYSTEM - BLASY ELECTRIC		5/07/19	2,960		S/L	12	164		
GUTTER GUARDS - BRANDLE ROOFING		6/19/19	3,200		S/L	12	134		
9 ANDERSON WINDOWS-LIVING ROOM-RICK BOOTH		9/23/19	14,669		S/L	30	122		
TOTAL			\$ 880,008	\$ 129,206			\$ 30,351	\$ 0	\$ 0

## Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
MISC. EXPENSES	36,511			36,511
INSURANCE	4,687			4,687
TOTAL	\$ 41,198	\$ 0	\$ 0	\$ 41,198

## Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 12,571,222	\$ 12,578,961	COST	\$ 12,768,431
TOTAL	\$ 12,571,222	\$ 12,578,961		\$ 12,768,431

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 87,434,046	\$ 80,912,815	COST	\$ 136,383,041
TOTAL	\$ 87,434,046	\$ 80,912,815		\$ 136,383,041

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 4,409,578	\$ 4,653,973	COST	\$ 4,765,875
TOTAL	\$ 4,409,578	\$ 4,653,973		\$ 4,765,875

Statement 11 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
PROPERTY	\$ 205,612	\$ 205,612	\$	\$ 331,612
TOTAL	\$ 205,612	\$ 205,612	\$ 0	\$ 331,612

## Federal Statements

Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 11,518,304	\$ 11,162,444	COST	\$ 11,168,141
TOTAL	\$ 11,518,304	\$ 11,162,444		\$ 11,168,141

Statement 13 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND, BUILDING, & EQUIPMENT	\$ 540,185	\$ 880,008	\$ 159,556	\$ 720,452
TOTAL	\$ 540,185	\$ 880,008	\$ 159,556	\$ 720,452

Statement 14 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
CHANGE IN GRANTS PAYABLE	\$ 1,418,625
TOTAL	\$ 1,418,625

## Federal Statements

Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
GAIL E. LANPHEAR P.O. BOX 1945 MIDLAND MI 48641	CHAIRPERSON	1.92	0	0	0
LISA J. GERSTACKER P.O. BOX 1945 MIDLAND MI 48641	PRESIDENT	11.54	0	0	0
WILLIAM D. SCHUETTE P.O. BOX 1945 MIDLAND MI 48641	EXEC VP/ASST	2.88	0	0	0
ALAN W. OTT P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	7.69	0	0	0
WILLIAM C. LAUDERBACH P.O. BOX 1945 MIDLAND MI 48641	TREASURER	4.81	0	0	0
THOMAS L. LUDINGTON P.O. BOX 1945 MIDLAND MI 48641	SECRETARY	1.15	0	0	0
PAUL F. OREFFICE P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	1.15	0	0	0
HOWARD I. UNGERLEIDER P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	0.46	0	0	0
WILLIAM S. STAVROPOULOS P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	0.46	0	0	0
LAURIE G. BOUWMAN P.O. BOX 1945	ASST SEC	0.46	0	0	0

38-6060276

## Federal Statements

Statement 15 Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MIDLAND MI 48641					
HEIDI C. SCHUETTE P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	0.29	0	0	0
KATHARINE R. RICE P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	0.29	0	0	0

**Federal Statements****Statement 16 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents****Description**

ORGANIZATIONS REQUESTING FUNDS MUST QUALIFY UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AS OTHER THAN A PRIVATE FOUNDATION WITH PROOF THEREOF SUBMITTED WITH A WRITTEN REQUEST FOR FUNDS.

**Statement 17 - Form 990-PF, Part XV, Line 2c - Submission Deadlines****Description**

WRITTEN APPLICATIONS SHOULD BE MAILED IN TIME TO REACH THE FOUNDATION PRIOR TO JUNE 1 OR DECEMBER 1.

**Statement 18 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations****Description**

MOST OF THE RESOURCES OF THE FOUNDATION ARE USED TO SUPPORT A BASIC GROUP OF INSTITUTIONS, PRIMARILY IN THE MIDLAND AREA.

**Statement 19 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue**

<b>Description</b>	<b>Business Code</b>	<b>Unrelated Amount</b>	<b>Exclusion Code</b>	<b>Exclusion Amount</b>	<b>Related Income</b>
ANDEAVOR	900001	\$ 7,734		\$	\$
APOLLO	900001	-69			
APOLLO PREF-B	900001	104			
BLACKSTONE	900001	214			
BROOKFIELD SERIES 1	900001	10,075			
BROOKFIELD SERIES 2	900001	4,640			
BUCKEYE	900001	-13,359			
DCP MIDSTREAM-SERIES B	900001	19,638			
DCP MIDSTREAM-SERIES C	900001	15,901			
ENERGY TRANSFER-SERIES C	900001	26,272			
ENERGY TRANSFER-SERIES D	900001	11,437			
ENERGY TRANSFER-SERIES E	900001	4,222			
NORTH COAST	900001	642			
NUSTAR ENERGY-SERIES B	900001	9,531			



## Federal Statements

Statement 19 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue (continued)

<u>Description</u>	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
WESTERN GAS	900001	\$ -28,612		\$	\$
TOTAL		\$ 68,420		\$ 0	\$ 0

**PART XV - SUPPLEMENTARY INFORMATION - Line 3a - Grants and Contributions Paid During the Year**

**Grants made are open/unrestricted. Certain grants are based on specific requests; however, recipients are not individuals.**

<b>Recipient</b>	<b>Amount</b>
Community support – Midland area:	
Amateur Softball Association – 2019 USA/Canada Border Battle	\$ 15,000
American Red Cross – East Central Bay Chapter – 2020 General Fund	5,000
Camp Centaur – 2019 Scholarships	5,000
Chippewa Nature Center – General Fund	50,000
City of Midland – Central Park Miracle Field	300,000
Education and Training Connection – Building Repairs	34,847
Greater Midland Community Centers:	
Building for Tomorrow Project	300,000
2020 General Fund	75,000
Greater Midland North Family Center – General Fund	40,000
Home to Stay Housing Assistance Center – 2020 General Fund	36,000
Junior Achievement of North Central Michigan	25,000
Midland Area Community Foundation:	
Barley MacTavish Fund	40,000
Donor Advised Fund #532 (Streetscape Project)	1,100,000
RiverDays Fireworks – 2020	15,000
South Riverfront/4D Property	500,000
Midland Business Alliance – Midland Blooms	20,000
Midland Christian School – Lighting and Bathroom Renovations	5,000
Midland County Council on Aging – New Multi-generational Recreation and Enrichment Complex	100,000
Midland County Educational Service Agency:	
Applied Positive Psychology Program	40,000
2020 Gerstacker Mini-Grant Program	20,000
2020 Parents as Partners Program	10,000
Midland Explorers Boosters, Inc. – 2020 General Fund	7,500
Midland King's Daughters – 2019 Community Closet	2,000
Midland Lady Explorers Softball – 2020 General Fund	7,500
Midland Recyclers – “Gold to go Green” Business Recycling Program	20,000
The Legacy Center for Community Success – Adult Literacy Program	20,000
United Way of Midland County – 2019 General Fund	100,000
West Midland Family Center – General Fund	50,000
Wildlife Recovery Association – General Fund	25,000
Total community support – Midland area	<u>2,967,847</u>

Recipient	Amount
Community support – other:	
Bay Veterans Foundation – Workshop and Learning Center	\$ 25,000
Breckenridge Wheeler Township Fire and Rescue – Pumper Truck	50,000
City of Gladwin – Police Patrol Vehicle Video Cameras	17,210
Cleveland Zoological Society – 2019 General Fund	10,000
Edenville Township – Volunteer Fire Department Fire Station #1	15,000
Gladwin Community Schools – 2020 RIF Programs	1,000
Greater Midland Coleman Family Center – General Fund	80,000
Hemlock Public Schools – STEM Imperative After School Program	20,000
Hope Township – Township Hall Renovations	25,000
Inland Seas Education Association – Great Lakes Food Web Education Center Exhibits Project	27,500
Iosco Coats for Kids – 2020 General Fund	3,000
Michigan Restaurant and Lodging Association – Mentorship of At-Risk Youth in Hospitality Industry	11,250
Mid-Michigan Children’s Museum – Next 10 Exhibit	15,000
Read Association of Saginaw County – “Sponsor-A-Center Campaign”	5,000
Sanford American Legion – Parking Lot and Kitchen Upgrades	10,000
Sanford Historical Society – 2019 Founders Day Celebration	2,000
Saratoga WarHorse Foundation – General Fund 2020	50,000
SME Education Center – Response in Manufacturing Education	15,000
The Community Foundation of Brazoria County – Project “Good Foundation”	24,000
United Way of Bay County – 2019 General Fund	15,000
United Way of Clare County – 2019 General Fund	10,000
United Way of Gladwin County – 2019 General Fund	10,000
United Way of Gratiot County – 2019 General Fund	10,000
United Way of Isabella County – 2019 General Fund	10,000
United Way of Saginaw County – 2019 General Fund	10,000
YWCA Great Lakes Bay Region – Women’s Economic Empowerment Program and Advocacy	10,000
Total community support – other	480,960

Recipient	Amount
Colleges, universities, and research institutions:	
Albion College – Institutes, Community-Based Learning, and Civic Engagement Program	\$ 50,000
Alma College – Opera House	200,000
Central Michigan University – 2020 General Fund	30,000
Cuyahoga Community College Foundation – Tri-C’s Institute for Poverty and Urban Education	20,000
Davenport University – 2020 General Fund	30,000
Hiram College:	
Garfield Robbins Zimmerman House Project	30,000
2020 General Fund	30,000
Kalamazoo College – 2020 General Fund	30,000
Michigan State University – STEM Education at MSU – St. Andrews – Midland	100,000
Mid-Michigan Community College – 2020 General Fund	30,000
Northern Michigan University – Edgar L. Harden Learning Resources Center Renovations	50,000
Northwestern Michigan College Foundation – West Hall Innovation Center and Library	50,000
Northwood University – Strosacker Library/Learning Commons	250,000
Prairie View A & M University – 2020 General Fund	30,000
Saginaw Valley State University – Scott L. Carmona College of Business and Management – Dr. Carl A. Gerstacker Hall of Leadership and Innovation	500,000
Southern University – 2020 General Fund	30,000
United Negro College Fund, Inc. – 2020/2021 Scholarship Fund	15,000
University of Michigan – 2020 General Fund	30,000
Total colleges, universities, and research institutions	1,705,000
Music and arts:	
Alden B. Dow Museum of Science & Art – 2020 General Fund	10,000
Brazosport Symphony Orchestra – 2019/2020 Concert Season	5,000
Chemical City Band – General Fund	4,000
Folk Music Society of Midland – 2019 General Fund	5,000
Grove Music Festival – 2019 General Fund	5,000
Matric Midland – 2020 General Fund	10,000
MCFTA Center Stage Choirs:	
2020 General Fund	10,000
2020 RiverDays	10,000

Recipient	Amount
Music and arts (continued):	
MCFTA Center Stage Theatre – 2020 General Fund	\$ 10,000
Mid-Michigan Brass Band – 2019/2020 Concert Season	4,000
Midland Center for the Arts:	
Education Outreach Initiatives for Youth	50,000
2020 General Fund	50,000
Midland Concert Band – 2020 General Fund	10,000
Midland County Historical Society – 2020 General Fund	10,000
Midland Symphony Orchestra – 2020 General Fund	10,000
Mt. Pleasant Discovery Museum – 2019 General Fund	20,000
Resonators Drumline of Mid-Michigan – Equipment	6,100
Riverside Saginaw Film Festival	2,000
Total music and arts	231,100
Social services:	
Arnold Center – WeGrow Program	50,000
Association for Children’s Mental Health – General Fund	50,000
Bay Area Women’s Center – Keep Victims Safe Shelter Operations Project	20,000
CAN Council Great Lakes Bay Region – 2019 General Fund	20,000
Caregiving Network, Inc. – Barrier Free Elevator Lift	30,000
Child and Family Services of Northwestern Michigan – Trauma-Informed Assessment and Treatment Center	20,000
Council on Domestic Violence & Sexual Assault: 2019 General Fund	35,000
New Facility	300,000
Food Bank Council of Michigan – 2019 Michigan Harvest Gathering	30,000
Goodwill Industries of Northern Michigan – Goodwill Inn Emergency Shelter/Street Out 2019-2021	25,000
Hidden Harvest – Website Update	5,000
Isabella County Restoration House – ICRH Day Shelter	5,000
Leader Dogs for the Blind – 2019 General Fund	5,000
Little Brothers – Friends of the Elderly – Recruiting Volunteers to Impact Senior Engagement (RISE Program)	15,000
Michigan’s Children – 2020 General Fund	10,000
Midland Community Former Offender Advocacy & Rehab – 2019 General Fund	10,000
Providence House – Family Center Program Services	10,000

Recipient	Amount
Social services (continued):	
River House, Inc. – 2019 General Fund	\$ 10,000
Ten Sixteen Recovery Network – Center for Recovery and Wellness/ Administrative Office	50,000
The ARC of Midland – Youth with Developmental Disabilities in the Probate Court System	50,000
The Children’s Grief Center of the Great Lakes Bay Region – Expansion Project	25,000
Traverse Bay Children’s Advocacy Center – Multidisciplinary Team Response Services	50,000
Women’s Aid Service, Inc. – 2019 General Fund	15,000
Total social services	840,000
Youth activities:	
5430 Kids Tennis Foundation – Scholarship Support	20,000
Big Brothers Big Sisters of the Great Lakes Bay Region – General Fund	80,000
Campfire USA – Midland Co. Council – 2020 General Fund	2,000
Eagle Village, Inc. – 50th Anniversary Road Repair Project	60,000
Girl Scouts Heart of Michigan – Positive Impact Program	19,500
Lake Huron Area Council #256 Boy Scouts of America – 2019 General Fund	25,000
Lions Visually Impaired Youth Camp, Inc. – 2019 Residential Camp	15,000
Michigan 4-H Foundation – Michigan 4-H County Endowment Match Campaign	25,000
Michigan Youth in Government – 2020 General Fund	5,000
Mid-Michigan Big Brothers Big Sisters of Clare and Gladwin County – 2020 General Fund	15,000
Midland Area Youth Football League – Player Safety Meets Technology Initiative	20,000
Midland Young Life – Young Lives Program	15,000
Rose Lake Youth Camp – Kitchen Flooring Replacement	5,750
SpringHill Camps – Bath House Project	50,000
State YMCA of Michigan – Used School Bus/Passenger Van	25,000
Student Statesmanship Institute – 2019 General Fund	10,000
The ROCK Center for Youth Development – General Fund	30,000
Total youth activities	422,250

Recipient	Amount
Health care and research:	
Alzheimer's Association – Greater Michigan Chapter Midland Regional Office – General Fund	\$ 10,000
Alzheimer's Association – National Research Program	25,000
Children with Special Needs Fund – Ceiling and Stair Lift Project	50,000
Crohn's & Colitis Foundation of America – Michigan-based Research, Education, and Support Programs	10,000
Epilepsy Association – Kids and Family Program	15,000
Eversight – Gift of Knowledge Program	10,000
Mental Health Association in Michigan – Assisted Outpatient Treatment Training	20,000
MidMichigan Medical Center – Heart and Vascular Center	1,000,000
Munson Healthcare – Family Birth and Children's Center at Munson Medical Center in Traverse City	50,000
National Multiple Sclerosis Society-Michigan Chapter – 2020 Financial Assistance Program	15,000
National Multiple Sclerosis Society-Texas Chapter – 2019/2020 Matching Funds for Neurological Research	15,000
Toni & Trish House for the Care of the Terminally Ill – 2019 Circle of Caring Fundraiser	25,000
World Medical Relief, Inc. – 2019 Affordable Prescription Program	5,000
Total health care and research	1,250,000
Churches:	
Bethany Presbyterian Church, Cleveland – 2020 General Fund	40,000
Messiah Lutheran Church – Pivot Point Truck/Programming	10,000
The Salvation Army-Midland – 2020 General Fund	40,000
Total churches	90,000

Recipient	Amount
Other:	
American Enterprise Institute for Public Policy Research – 2020 General Fund	\$ 15,000
Council of Michigan Foundations – 2019-2020 Dues	15,400
Grand Traverse Regional Land Conservancy – Campaign for Generations	170,000
Historical Society of Michigan – Renovation of New Headquarters	15,000
Land Conservancy of West Michigan – Acquisition and Phase I Development	50,000
Leelanau Conservancy – Palmer Woods 1,000 Acre Project	50,000
Matching Grants of Trustees, Administrative Assistant – 2019	46,000
Michigan Law Enforcement Officers Memorial Fund – Officers Memorial Monument Fund	5,000
Small Grant Fund:	
2017 Carryover	7,500
2018 Carryover	2,500
The Heritage Foundation – 2020 General Fund	15,000
The Little Forks Conservancy-2019 Conservation – Programming and Nature/Nurture Youth Outreach Program	30,000
The Nature Conservancy – Conserving Michigan’s Natural Places Project	50,000
The Russell Kirk Center for Cultural Renewal – Expansion of Education Programs	10,000
Total other	<u>481,400</u>
Total grants paid	<u>\$8,468,557</u>



**SUPPLEMENTAL STATEMENT TO FORM 990PF**  
**ROLLIN M. GERSTACKER FOUNDATION**  
**Calendar Year 2019**

**38-6060276**

**PART XV - SUPPLEMENTARY INFORMATION - Line 3b - Grants and Contributions Approved for Future Payment**

<b>Recipient</b>	<b>Grants Due In</b>			
	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Community support – Midland area:				
City of Midland – Central Park Miracle Field	\$ –	\$ 200,000	\$ –	\$ –
Greater Midland North Family Center – General Fund		40,000	40,000	
Midland Area Community Foundation:				
Ellis N. Brandt Midland County Historical Society		100,000		
Schuette Family Bridge	150,000	150,000		
Midland Business Alliance – Midland Blooms		20,000		

Recipient	Grants Due In			
	2020	2021	2022	2023
Community support – Midland area (continued):				
Midland County Agricultural and Horticultural Society – Midland Fair Equestrian Center	\$250,000	\$ 250,000	\$ –	\$ –
Midland King’s Daughters – 2020 Community Closet	2,000			
United Way of Midland County– 2020 General Fund	100,000			
Total community support – Midland area	502,000	760,000	40,000	–
Community support – other:				
Greater Midland Coleman Family Center – General Fund		40,000		
Michigan Restaurant and Lodging Association – Mentorship of At-Risk Youth in the Hospitality Industry		23,375		
United Way of Bay County – 2020 General Fund	15,000			
United Way of Clare County – 2020 General Fund	10,000			
United Way of Gladwin County – 2020 General Fund	10,000			
United Way of Gratiot County – 2020 General Fund	10,000			
United Way of Isabella County – 2020 General Fund	10,000			
United Way of Saginaw County – 2020 General Fund	10,000			
Total community support – other	65,000	63,375	–	–
Colleges, universities, and research institutions:				
Alma College – Opera House		200,000		
Delta College – New Midland Center		285,000	285,000	285,000
Michigan State University – STEM Education at MSU – St. Andrews – Midland		175,000	175,000	
Saginaw Valley State University – Scott L. Carmona College of Business and Management – Dr. Carl A. Gerstacker Hall of Leadership and Innovation			250,000	250,000
Total colleges, universities, and research institutions	–	660,000	710,000	535,000

Recipient	Grants Due In			
	2020	2021	2022	2023
Music and arts:				
Chemical City Band – General Fund	\$ –	\$ 4,000	\$ 4,000	\$ –
Midland Center for the Arts – Education Outreach Initiatives for Youth		25,000		
Total music and arts	–	29,000	4,000	–
Social services:				
Bay Area Women’s Shelter – Keep Victims Safe Shelter Operations Project		20,000		
Child and Family Services of Northwestern Michigan – Trauma-Informed Assessment and Treatment Center	20,000			
Goodwill Industries of Northern Michigan – Goodwill Inn Emergency Shelter/Street Out 2019-2021		25,000		
Ten Sixteen Recovery Network – Center for Recovery and Wellness/Administrative Office		25,000		
Total social services	20,000	70,000	–	–
Youth activities:				
5430 Kids Tennis Foundation – Scholarship Support		10,000		
The ROCK Center for Youth Development – General Fund		30,000	30,000	
Total youth activities	–	40,000	30,000	–
Health care and research:				
Children with Special Needs Fund – Ceiling and Stair Lift Project		50,000		
MidMichigan Medical Center – Heart and Vascular Center		1,000,000		
Total health care and research	–	1,050,000	–	–

Recipient	Grants Due In			
	2020	2021	2022	2023
Other:				
Council of Michigan Foundations – 2020-2021 Dues	\$ 14,800	\$ –	\$ –	\$ –
Grand Traverse Regional Land Conservancy – Campaign for Generations		80,000		
Histogerical Society of Michigan – Renovation of New Headquarters		15,000		
Land Conservancy of West Michigan – Acquisition and Phase I Development		50,000		
Leelanau Conservancy – Palmer Woods 1,000 Acre Project		25,000		
Matching Grants of Trustees, Administrative Assistant – 2020	63,000			
Small Grant Fund – 2018 Carryover	17,500			
Total other	95,300	170,000	–	–
Total grants payable	\$682,300	\$2,842,375	\$784,000	\$535,000

SUPPLEMENTAL STATEMENT TO FORM 990PF  
ROLLIN M. GERSTACKER FOUNDATION  
Calendar Year 2019

38-6060276

PART II, LINE 10a - U.S. AND STATE GOVERNMENT OBLIGATIONS

	Book Value	Fair Market Value
Account #1	12,578,961	12,768,431

PART II, LINE 10b - CORPORATE STOCK

	Book Value	Fair Market Value
Account #2	19,564,980	26,395,517
Account #2	1,825,000	1,992,100
Account #3	10,450,259	14,967,644
Account #4	12,470,437	17,938,016
Account #5	11,440,282	11,360,809
Account #5	1,070,000	1,089,936
Account #6	6,098,405	30,598,298
Account #7	15,546,595	29,225,832
Account #8	2,446,857	2,814,889
	80,912,815	136,383,041

PART II, LINE 10c - CORPORATE BONDS

	Book Value	Fair Market Value
Account #1	4,554,499	4,692,350
Account #5	99,474	73,525
	4,653,973	4,765,875

PART II, LINE 13 - INVESTMENTS - OTHER

MUTUAL FUNDS

	Book Value	Fair Market Value
Account #2	3,400,000	2,639,490
Account #5	2,101,374	2,159,974
Account #7	1,987,392	2,694,999
	7,488,766	7,494,463

BROOKFIELD PROPERTY SERIES 1	200,000	200,000
BROOKFIELD PROPERTY SERIES 2	200,000	200,000
CEDAR FAIR	102,702	102,702
DCP MIDSTREAM SERIES B	203,313	203,313
DCP MIDSTREAM SERIES C	203,313	203,313
ENERGY TRANSFER	220,232	220,232
ENERGY TRANSFER SERIES C	225,000	225,000
ENERGY TRANSFER SERIES E	100,000	100,000
ENTERPRISE PRODUCTS	259,310	259,310
NUSTAR ENERGY SERIES B	125,000	125,000
PLAINS ALL AMERICAN	238,679	238,679
SUNOCO	10,555	10,555
NORTH COAST	118,244	118,244
NCTI III	1,105,378	1,105,378
NCTI IV	361,952	361,952
TOTAL INVESTMENTS - OTHER	11,162,444	11,168,141