

Form **990-PF**
 Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation WILLIAM & LISA FORD FOUNDATION		A Employer identification number 38-3441138	
Number and street (or P.O. box number if mail is not delivered to street address) 1901 ST ANTOINE STREET 6TH FLOOR		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code DETROIT, MI 48226		B Telephone number (see instructions) (313) 259-7777	
G Check all that apply: <div><input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,049,409		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	158,041	157,805		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	202,284			
	b Gross sales price for all assets on line 6a 3,313,685				
	7 Capital gain net income (from Part IV, line 2) . . .		201,973		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	91,213	83,407		
	12 Total. Add lines 1 through 11	451,538	443,185		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	30,950	13,928		15,475
	c Other professional fees (attach schedule)	18,602	18,602		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,861	2,942		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	21,269	21,249		20
	24 Total operating and administrative expenses. Add lines 13 through 23	78,682	56,721		15,495
	25 Contributions, gifts, grants paid	1,912,350			1,912,350
	26 Total expenses and disbursements. Add lines 24 and 25	1,991,032	56,721		1,927,845
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,539,494			
	b Net investment income (if negative, enter -0-)		386,464		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	961,300	517,451	517,451
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,094,441	2,141,464	3,707,102
	c Investments—corporate bonds (attach schedule)	1,297,273	1,322,123	1,377,130
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	6,520,423	5,346,391	5,437,285
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	4,250	10,441	10,441	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,877,687	9,337,870	11,049,409	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	377	54	
	23 Total liabilities (add lines 17 through 22)	377	54	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	19,881,854	20,084,138	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	-9,004,544	-10,746,322	
	29 Total net assets or fund balances (see instructions)	10,877,310	9,337,816	
30 Total liabilities and net assets/fund balances (see instructions) .	10,877,687	9,337,870		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,877,310
2 Enter amount from Part I, line 27a	2	-1,539,494
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	9,337,816
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	9,337,816

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICALLY TRADED SECURITIES - COMERICA 4755				
b PUBLICALLY TRADED SECURITIES - COMERICA 0715				
c PUBLICALLY TRADED SECURITIES - COMERICA 4939				
d PUBLICALLY TRADED SECURITIES - COMERICA 6187				
e FROM K-1: BRUSH STREET STRATEGIC CREDIT FUND II				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,309,681		1,319,725	-10,044
b 279,795		308,340	-28,545
c 1,299,209		1,066,109	233,100
d 425,000		424,914	86
e			7,376

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-10,044
b			-28,545
c			233,100
d			86
e			7,376

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	201,973
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	856,630	12,591,484	0.068032
2017	813,281	13,268,354	0.061295
2016	1,338,519	12,822,094	0.104392
2015	478,617	13,855,077	0.034545
2014	1,377,217	15,055,601	0.091475

2 Total of line 1, column (d)	2	0.359739
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.071948
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	11,618,307
5 Multiply line 4 by line 3	5	835,914
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,865
7 Add lines 5 and 6	7	839,779
8 Enter qualifying distributions from Part XII, line 4	8	1,927,845

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,865
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,865
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,865
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	7,623
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	12,623
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	8,758
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 8,758 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► CHRISTINE JAGGI Telephone no. ► (313) 961-0500			

Located at **►** 2000 BRUSH STREET SUITE 440 DETROIT MI ZIP+4 **►** 482262251

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	8,147,345
b	Average of monthly cash balances.	1b	571,052
c	Fair market value of all other assets (see instructions).	1c	3,076,839
d	Total (add lines 1a, b, and c).	1d	11,795,236
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,795,236
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	176,929
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,618,307
6	Minimum investment return. Enter 5% of line 5.	6	580,915

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	580,915
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,865
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	1,054
c	Add lines 2a and 2b.	2c	4,919
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	575,996
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	575,996
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	575,996

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,927,845
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,927,845
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,865
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,923,980

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				575,996
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 691,900				
b From 2015.				
c From 2016. 709,853				
d From 2017. 155,131				
e From 2018. 237,496				
f Total of lines 3a through e.	1,794,380			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,927,845				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				575,996
e Remaining amount distributed out of corpus	1,351,849			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,146,229			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . .	691,900			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	2,454,329			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016. 709,853				
c Excess from 2017. 155,131				
d Excess from 2018. 237,496				
e Excess from 2019. 1,351,849				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
DAVID P LARSEN
1901 ST ANTOINE STREET 6TH FLOOR
DETROIT, MI 48226
(313) 259-7777

b The form in which applications should be submitted and information and materials they should include:
BRIEF LETTER, FINANCIAL STATEMENT AND COPY OF IRS DETERMINATION LETTER.

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
AWARDS GENERALLY LIMITED TO CHARITABLE ORGANIZATIONS ALREADY FAVORABLY KNOWN TO, AND OF INTEREST TO, THE SUBSTANTIAL CONTRIBUTORS OF THIS FOUNDATION. NO GRANTS TO INDIVIDUALS.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,912,350
b <i>Approved for future payment</i> THE GARDEN CLUB OF AMERICA 14 EAST 60TH STREET 3RD FLOOR NEW YORK, NY 10022	NONE	PUBLIC CHARITY	THE SECOND CENTURY PLEDGE	20,000
HENRY FORD HEALTH SYSTEM 1 FORD PLACE 5A DETROIT, MI 482023450	NONE	PUBLIC CHARITY	CENTER FOR CUTANEOUS ONCOLOGY	900,000
Total			▶ 3b	920,000

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	158,041	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	91,213	
8 Gain or (loss) from sales of assets other than inventory			18	202,284	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		451,538	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		451,538

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-11-09	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01075908
	ROSALBA BLANDINO				
	Firm's name ▶ FORD ESTATES LLC				Firm's EIN ▶ 26-3014408
	Firm's address ▶ 2000 BRUSH STREET SUITE 440 DETROIT, MI 482262251				Phone no. (313) 961-0500

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WILLIAM CLAY FORD JR 2000 BRUSH STREET STE 440 DETROIT, MI 48226	PRESIDENT/DIRECTOR 0.25	0	0	0
LISA V FORD 2000 BRUSH STREET STE 440 DETROIT, MI 48226				
DAVID P LARSEN 1901 ST ANTOINE ST 6TH FLOOR DETROIT, MI 48226	VICE PRESIDENT/DIRECTOR 0.25	0	0	0
THOMAS J MOTSCHALL 2000 BRUSH STREET STE 440 DETROIT, MI 48226				
ELEANOR FORD COBB 2000 BRUSH STREET STE 440 DETROIT, MI 48226	TREASURER 0.25	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

WILLIAM CLAY FORD JR
LISA V FORD

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY OF PUERTO RICO CALLE CABO ALVERIO 566 HATO REY, PR 00918	NONE	PUBLIC CHARITY	JOSE M. BERROCAL SCHOLARSHIP PROGRAM	25,000
BIG BROTHER BIG SISTERS OF METRO DETROIT 7700 SECOND AVE SUITE 602 DETROIT, MI 48202	NONE	PUBLIC CHARITY	PROGRAM SERVICES	25,000
GLOBAL GIVING 1110 VERMONT AVE NW SUITE 550 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	BILL FORD BETTER WORLD CHALLENGE GRANT	200,000
Total ► 3a				1,912,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HENRY FORD HEALTH SYSTEM 1 FORD PLACE 5A DETROIT, MI 482023450	NONE	PUBLIC CHARITY	CENTER FOR CUTANEOUS ONCOLOGY	300,000
MICHIGAN ENVIRONMENTAL COUNCIL 602 W IONIA STREET LANSING, MI 48933	NONE	PUBLIC CHARITY	PROGRAM SERVICES	1,000
PRINCETON UNIVERSITY 330 ALEXANDER STREET PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	ANNUAL GIVING, CLASS OF 1979	300,000
Total ▶ 3a				1,912,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRINCETON UNIVERSITY 330 ALEXANDER STREET PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	ANNUAL GIVING, CLASS OF 1982	20,000
SOUTHEAST MICHIGAN LAND CONSERVATION 8326 VREELAND ROAD SUPERIOR TWP, MI 48198	NONE	PUBLIC CHARITY	THE SECREST NATURE PRESERVE	10,000
SPIRIT ROCK PO BOX 169 5000 SIR FRANCIS DRAKE BOULEVARD WOODACRE, CA 94973	NONE	PUBLIC CHARITY	PROGRAM SERVICES	30,000
Total ▶ 3a				1,912,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUPERIOR LAND PRESERVATION SOCIETY PO BOX 130041 ANN ARBOR, MI 48113	NONE	PUBLIC CHARITY	PROGRAM SERVICES	10,000
T WALL FOUNDATION 1011 SOUTH MAIN STREET BUILDING B ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY	PROGRAM SERVICES	50,000
THE CHILDREN'S CENTER 79 ALEXANDRINE WEST DETROIT, MI 48201	NONE	PUBLIC CHARITY	PROGRAM SERVICES	35,000
Total ▶ 3a				1,912,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CHILDREN'S CENTER 79 ALEXANDRINE WEST DETROIT, MI 48201	NONE	PUBLIC CHARITY	ANNUAL LISA V. FORD HEART & SOUL AWARD LUNCHEON	5,000
THE GARDEN CLUB OF AMERICA 14 EAST 60TH STREET 3RD FLOOR NEW YORK, NY 10022	NONE	PUBLIC CHARITY	1ST INSTALLMENT SECOND CENTURY CAMPAIGN	5,000
THE HENRY FORD 20900 OAKWOOD BLVD DEARBORN, MI 482145029	NONE	PUBLIC CHARITY	3RD INSTALLMENT INNOVATION PROJECT CAMPAIGN	425,000
Total ▶ 3a				1,912,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HENRY FORD 20900 OAKWOOD BLVD DEARBORN, MI 482145029	NONE	PUBLIC CHARITY	4TH INSTALLMENT INNOVATION PROJECT CAMPAIGN	425,000
THE HOTCHKISS FUND 11 INTERLAKEN ROAD LAKEVILLE, CT 06039	NONE	PUBLIC CHARITY	PROGRAM SERVICES	2,500
THE HUNDRED CLUB OF DETROIT PO BOX 1018 FENTON, MI 48430	NONE	PUBLIC CHARITY	PROGRAM SERVICES	350
Total ▶ 3a				1,912,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE IVY 1879 FOUNDATION 43 PROSPECT AVENUE PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	PROGRAM SERVICES	500
THE MICHIGAN FOLK SCHOOL 6685 VREELAND ROAD YPSILANTI, MI 48198	NONE	PUBLIC CHARITY	PROGRAM SERVICES	17,000
THE UNIVERSITY OF MINNESOTA 200 OAK STREET SE SUITE 500 MINNEAPOLIS, MN 554552010	NONE	PUBLIC CHARITY	VETERINARY CLINICAL SCIENCES	1,000
Total ▶ 3a				1,912,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY FOR SOUTHEASTERN MICHIGAN 660 WOODWARD AVE SUITE 300 DETROIT, MI 48226	NONE	PUBLIC CHARITY	PROGRAM SERVICES	15,000
UNIVERSITY OF MICHIGAN 3003 SOUTH STATE STREET SUITE 8000 ANN ARBOR, MI 481091288	NONE	PUBLIC CHARITY	DEPRESSION ON CAMPUS CONFERENCE	10,000
Total ▶ 3a				1,912,350

TY 2019 Accounting Fees Schedule**Name:** WILLIAM & LISA FORD FOUNDATION**EIN:** 38-3441138

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	30,950	13,928		15,475

TY 2019 General Explanation Attachment**Name:** WILLIAM & LISA FORD FOUNDATION**EIN:** 38-3441138**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	SERVICES ACCEPTED FROM A DISQUALIFIED PERSON	PART VII-B, QUESTION 1A(3)	FORD ESTATES, LLC (2000 BRUSH ST., SUITE 440, DETROIT, MICHIGAN 48226-2251), IS A BUSINESS OFFICE MAINTAINED FOR, AND AT THE EXPENSE OF, VARIOUS MEMBERS OF THE FORD FAMILY WHO, WITH RESPECT TO THIS FUND, ARE "DISQUALIFIED PERSONS", INCLUDING PARTICULARLY WILLIAM CLAY FORD, JR., LISA V. FORD AND ELEANOR FORD COBB. FORD ESTATES, LLC SUPPLIES ACCOUNTING SERVICES AND OFFICE SERVICES (COLLECTING INCOME, DISTRIBUTION OF CONTRIBUTIONS, MAINTENANCE OF ACCOUNTS AND RECORDS, HANDLING CORRESPONDENCE, PREPARATION OF TAX RETURNS AND ANNUAL REPORTS, AND SIMILAR MATTERS) PERTAINING TO THE OFFICE OF TREASURER. SUCH SERVICES ARE PERFORMED BY THOMAS J. MOTSCHALL (TREASURER), AND BY OTHERS IN FORD ESTATES, LLC UNDER HIS SUPERVISION. NO COMPENSATION IS PAID BY THE WILLIAM & LISA FORD FOUNDATION DIRECTLY TO THOMAS J. MOSTCHALL AS COMPENSATION FOR SERVICES IN ANY OF THE CAPACITIES LISTED ABOVE OR OTHERWISE. DURING 2019, WILLIAM & LISA FORD FOUNDATION PAID \$30,950 TO FORD ESTATES, LLC FOR FEES (AND EXPENSES) FOR THE SERVICES REFERRED TO IN THIS PARAGRAPH.

General Explanation Attachment

Identifier	Return Reference	Explanation	
2	COMPENSATION PAID TO A DISQUALIFIED PERSON	PART VII-B, QUESTION 1A (4)	DAVID P. LARSEN (SECRETARY) IS A PARTNER IN THE LAW FIRM OF BODMAN PLC, 1901 ST. ANTOINE STREET, 6TH FLOOR, DETROIT, MICHIGAN 48226, WHICH FIRM ACTS AS THE ATTORNEY S FOR THE WILLIAM & LISA FORD FOUNDATION. MR. LARSEN IS THE PERSON IN THE FIRM PRINCIPALLY CONCERNED WITH SUCH LEGAL SERVICES TO THE FUND, BUT OTHERS IN THE FIRM ALSO RENDER LEGAL SERVICES TO THE FUND UNDER HIS SUPERVISION. THE TIME SPENT BY MR. LARSEN STRICTLY IN THE LISTED OFFICIAL CAPACITIES CANNOT READILY BE SEPARATED FROM THAT SPENT IN PERFORMING THE LEGAL SERVICES REFERRED TO. DURING 2018, THE WILLIAM & LISA FORD FOUNDATION PAID \$1,977 TO SAID ATTORNEY FOR FEES (AND EXPENSES) FOR THE SERVICES REFERRED TO IN THIS PARAGRAPH.

TY 2019 Investments Corporate Bonds Schedule

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100000 UNITS CISCO SYSTEMS 4.45% DUE 1-15-20	100,863	100,086
150000 UNITS AMGEN 2.2% DUE 5-11-20	149,374	150,128
50000 UNITS WALMART INC 1.9% DUE 12-15-20	49,465	50,069
50000 UNITS WALT DISNEY 2.3% DUE 2-12-21	49,610	50,331
50000 UNITS AT&T INC 2.8% DUE 2-17-21	49,942	50,451
50000 UNITS CISCO SYS INC SR NT 2.9% DUE 3-4-21	50,108	50,667
50000 UNITS BERSHIRE HATHAWAY 2.2% DUE 3-15-21	49,648	50,194
50000 UNITS STRYKER 2.625% DUE 3-15-21	49,808	50,426
50000 UNITS ROYAL FUTCH SHELL 1.750% DUE 9-12-21	48,818	49,980
100000 UNITS BNSF 3.45% DUE 9-15-21	102,081	102,280
100000 UNITS HONEYWELL INTERNATIONAL 1.85% DUE 11-1-21	99,030	100,230
50000 UNITS PFIZER 2.2% DUE 12-15-21	49,326	50,490
50000 UNITS IBM CORPORATION 2.5% DUE 1-27-22	49,685	50,587
100000 UNITS ORACLE CORP NOTE 2.5% DUE 5-12-22	101,591	101,313
50000 UNITS STANLEY BLACK & DECKER 2.9% DUE 11-1-22	100,031	102,325
50000 UNITS ORACLE 2.625% DUE 2-15-23	49,449	51,063
50000 UNITS CISCO SYSTEMS 2.6% DUE 2-28-23	49,261	51,124
50000 UNITS COMCAST CORP 2.750% DUE 3-1-23	50,731	51,084
50000 UNITS NORTHROP GRUMMAN 3.25% DUE 8-1-23	49,777	52,128
25000 UNITS KROGER 2.65% DUE 10-15-26	23,525	25,171

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ACCURED INTEREST	0	37,003

TY 2019 Investments Corporate Stock Schedule

Name: WILLIAM & LISA FORD FOUNDATION
EIN: 38-3441138

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
149 SHS ALEXION PHARMACEUTICALS INC	17,458	16,114
62 SHS ANTHEM INC	15,320	18,726
81 SHS AON CORPORATION	12,103	16,871
17 SHS AUTOZONE INC	15,004	20,252
51 SHS AXSOME THERAPEUTICS ORD	4,580	5,271
161 SHS BALL CORP	7,683	10,412
267 SHS BEACON ROOFING SUPPLY INC	9,215	8,539
747 SHS BLACKBERRY LTD CO	5,595	4,796
111 SHS BRINK'S COMPANY	9,023	10,065
18 SHS CHARLES RIVER LABORATORIES	2,624	2,750
685 SHS CONDUENT INCORPORATED	10,108	4,247
178 SHS CREE INC	6,673	8,215
27 SHS DOLLAR GENERAL	3,978	4,211
232 SHS ENTEGRIS INC	8,921	11,621
749 SHS EQUITRANS MIDSTREAM CORPORATION	14,062	10,007
1605 SHS FLEXTRONICS INTERNATIONAL LTD	16,588	20,255
215 SHS FRONTDOOR INC	7,303	10,195
288 SHS GENERAL MILLS INC	15,144	15,425
382 SHS HD SUPPLY HOLDINGS INC	13,992	15,364
48 SHS HILTON WORLDWIDE HOLDINGS INC	4,410	5,324
121 SHS II - VI INC	3,711	4,074
158 SHS INTERCONTINENTAL EXCHANGE INC	10,829	14,623
326 SHS KKR AND CO LP	7,571	9,509
68 SHS L3 HARRIS TECHNOLOGIES, INC	13,762	13,455
113 SHS LABORATORY CRP OF AMER HLDGS	18,106	19,116
360 SHS MARATHON PETROLEUM CORP	23,177	21,690
80 SHS MARRIOTT VACATIONS WORLDWIDE CORP	7,028	10,301
19 SHS MARTIN MARIETTA MATERIALS INC	3,884	5,313
125 SHS MEDICINES COMPANY	2,465	10,618
89 SHS MOLINA HEALTHCARE, INC	9,335	12,076

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
164 SHS POST HOLDINGS INC	14,877	17,892
69 SHS QORVO INC	4,854	8,020
43 SHS S&P GLOBAL INC	6,614	11,741
400 SHS SERVICEMASTER GLOBAL HOLDINGS	14,886	15,464
15 SHS SHERWIN-WILLIAMS CO	6,384	8,753
37 SHS SPLUNK INC	5,532	5,541
174 SHS STERICYCLE INC	7,774	11,103
179 SHS TYSON FOODS INC CL A	12,233	16,296
646 SHS UNIVAR INC	15,938	15,659
109 SHS VISTEON CORP	11,487	9,438
81 SHS WESTERN DIGITAL CORP	5,373	5,141
116 SHS WR GRACE & COMPANY	8,145	8,103
171 SHS WW INTERNATIONAL ORD SHS	6,263	6,534
347 SHS WYNDHAM DESTINATIONS INC	15,096	17,936
149 SHS WYNDHAM HOTELS & RESORTS INC	8,438	9,359
2065 SHS ZNGA	9,530	12,638
500 SHS ABBOTT LABS COM	37,307	43,430
100 SHS ALPHABET INC CL C	24,152	133,702
85 SHS AMAZON COM INC	25,046	157,066
500 SHS APPLE COMPUTER INC	1,391	146,825
350 SHS BECTON DICKINSON & CO	79,126	95,190
700 SHS CATERPILLAR INC	13,946	103,376
1200 SHS CONOCOPHILLIPS	75,266	78,036
500 SHS COSTCO WHOLESALE CORP	24,208	146,960
200 SHS CROWN CASTLE INTL CORP REIT NEW	27,429	28,430
100 SHS CVS CORPORATION (DEL)	33,543	37,145
1000 SHS D R HORTION	48,185	52,750
1500 DELTA AIRLINE INC	78,038	87,720
800 SHS DISNEY WALT CO	27,011	115,704
500 SHS DOLLAR GENERAL	57,514	77,990

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
400 SHS DTE ENERGY COMPANY	49,620	51,948
400 SHS EATON CORP	35,324	37,888
250 SHS EDWARDS LIFESCIENCES CORP	37,576	58,323
400 SHS FACEBOOK	32,996	82,100
400 SHS HOME DEPOT INC	24,388	87,352
600 SHS HONEYWELL INTERNATIONAL INC	58,759	106,200
700 SHS JPMORGAN CHASE & CO	77,208	97,580
200 SHS L3 HARRIS TECHNOLOGIES INC	42,291	39,574
500 SHS MCDONALDS CORP	83,512	98,805
400 SHS MEDTRONIC PLC	30,380	45,380
800 SHS MICROSOFT CORP	52,915	126,160
100 SHS MOTOROLA SOLUTIONS INC	17,640	16,114
350 SHS NEXTERA ENERGY INC	66,818	84,756
300 SHS OLLIES BARGAIN OUTLET HOLDINGS, INC	18,516	19,593
650 SHS PHILLIPS 66	60,069	72,417
500 SHS RAYTHEON COMPANY	62,432	109,870
400 SHS SALESFORCE.COM, INC	38,713	65,056
150 SHS SHERWIN-WILLIAMS CO	22,561	87,531
600 SHS STRYKER CORP	68,159	125,964
100 SHS UNITED TECHNOLOGIES CORP	14,889	14,976
1500 SHS US BANCORP	65,791	88,935
800 SHS VISA INC - CLASS A SHARES	17,241	150,320
100 SHS VWWARE INC - CLASS A	17,256	15,179
400 SHS VULCAN MATERIALS CO	57,212	57,596
800 SHS WASTE MANAGEMENT INC	45,714	91,168
400 SHS ZOETIS INC	38,246	52,940

TY 2019 Investments - Other Schedule**Name:** WILLIAM & LISA FORD FOUNDATION**EIN:** 38-3441138**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
19590.734 SHS ARTISAN INTERNATIONAL VALUE FUND-ADV CL	AT COST	730,954	722,310
34008.292 SHS HARDING LOEVNER FUND, INC. INTL EQ PT	AT COST	735,370	809,397
36280.591 SHS HARDING LOEVNER INST EMERGING MARKET PORT	AT COST	615,055	819,216
BRUSH STREET SCF FUND II, LLC - 7.79% INTEREST	AT COST	2,440,012	2,312,241
HARVEST MLP INCOME FUND III LLC	AT COST	825,000	774,121

TY 2019 Other Assets Schedule**Name:** WILLIAM & LISA FORD FOUNDATION**EIN:** 38-3441138**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PURCHASED INTEREST	717	150	150
FEDERAL UBIT TAX RECEIVABLE	3,533	6,533	6,533
FEDERAL EXISE TAX RECEIVABLE		3,758	3,758

TY 2019 Other Expenses Schedule**Name:** WILLIAM & LISA FORD FOUNDATION**EIN:** 38-3441138**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MICHIGAN ANNUAL REPORT	20	0		20
FROM K-1: BRUSH STREET SCF FUND II, LLC	21,249	21,249		0

TY 2019 Other Income Schedule

Name: WILLIAM & LISA FORD FOUNDATION

EIN: 38-3441138

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1: BRUSH STREET SCF FUND II, LLC	91,213	83,407	91,213

TY 2019 Other Liabilities Schedule**Name:** WILLIAM & LISA FORD FOUNDATION**EIN:** 38-3441138

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAX PAYABLE	377	0
FEDERAL UBIT TAX PAYABLE	0	54

TY 2019 Other Professional Fees Schedule**Name:** WILLIAM & LISA FORD FOUNDATION**EIN:** 38-3441138

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES (ICIA 4755)	1,144	1,144		0
INVESTMENT MANAGEMENT FEES (IRID 0715)	2,538	2,538		0
INVESTMENT MANAGEMENT FEES (RHB-B 6187)	11,540	11,540		0
INVESTMENT MANAGEMENT FEES (RHB-E 4939)	3,380	3,380		0

TY 2019 Taxes Schedule**Name:** WILLIAM & LISA FORD FOUNDATION**EIN:** 38-3441138

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX (ICIA 4755)	2,716	2,716		0
FOREIGN TAX (IRID 0715)	17	17		0
FOREIGN TAX (RHB-E 4939)	209	209		0
FEDERAL EXCISE TAX	3,865	0		0
FEDERAL UNRELATED BUSINESS TAX	1,054	0		0