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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: THE KAREN & DREW PESLAR FOUNDATION

A Employer identification number: 38-3374272

Number and street (or P O box number if mail is not delivered to street address): 401 SOUTH OLD WOODWARD,

Room/suite: 433

B Telephone number: 248-594-6294

City or town, state or province, country, and ZIP or foreign postal code: BIRMINGHAM, MI 48009

C If exemption application is pending check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 6,492,604.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	300,986.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,604.	1,604.		STATEMENT 1
	4 Dividends and interest from securities	110,548.	110,548.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	184,905.			
	b Gross sales price for all assets on line 6a 7,291,723.				
	7 Capital gain net income (from Part IV, line 2)		184,905.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	10,466.	10,466.		STATEMENT 3
	12 Total. Add lines 1 through 11	608,509.	307,523.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	18,000.	0.		18,000.
	14 Other employee salaries and wages	50,440.	12,610.		32,786.
	15 Pension plans, employee benefits	9,150.	2,288.		5,948.
	16a Legal fees				
	b Accounting fees STMT 4	3,750.	1,875.		1,875.
	c Other professional fees STMT 5	45,205.	45,205.		0.
	17 Interest				
	18 Taxes STMT 6	10,392.	1,636.		0.
	19 Depreciation and depletion	395.	130.		
	20 Occupancy	39,099.	9,775.		25,414.
	21 Travel, conferences, and meetings	986.	0.		986.
	22 Printing and publications	59.	0.		59.
	23 Other expenses STMT 7	9,813.	1,376.		7,964.
	24 Total operating and administrative expenses. Add lines 13 through 23	187,289.	74,895.		93,032.
	25 Contributions, gifts, grants paid	206,200.			186,200.
	26 Total expenses and disbursements. Add lines 24 and 25	393,489.	74,895.		279,232.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	215,020.			
	b Net investment income (if negative, enter -0-)		232,628.		
	c Adjusted net income (if negative enter -0-)			N/A	

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923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2019)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	151,412.	124,755.	124,755.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	5,499,953.	5,525,826.	6,364,860.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 92,777.			
	Less accumulated depreciation STMT 11 ▶ 92,671.	501.	106.	106.
	15 Other assets (describe ▶ DEPOSITS)	2,883.	2,883.	2,883.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,654,749.	5,653,570.	6,492,604.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ PAYROLL WITHHOLDIN)	2,428.	2,428.	
	23 **Total liabilities** (add lines 17 through 22)	2,428.	2,428.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ [ ] and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	7,466,227.	7,466,227.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	<1,813,906.>	<1,815,085.>	
	29 **Total net assets or fund balances**	5,652,321.	5,651,142.	
	30 **Total liabilities and net assets/fund balances**	5,654,749.	5,653,570.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,652,321.
2	Enter amount from Part I, line 27a	2	215,020.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,867,341.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	216,199.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,651,142.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	7,291,723.		7,106,818.	184,905.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				184,905.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 184,905.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	323,392.	6,114,633.	.052888
2017	302,519.	6,083,134.	.049731
2016	264,951.	5,622,556.	.047123
2015	320,952.	6,319,589.	.050787
2014	324,279.	6,654,129.	.048734

2	**Total** of line 1, column (d)	2	.249263
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049853
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,902,009.
5	Multiply line 4 by line 3	5	294,233.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,326.
7	Add lines 5 and 6	7	296,559.
8	Enter qualifying distributions from Part XII, line 4	8	279,232.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOLDMAN SACHS #46529	P		
b	GOLDMAN SACHS #46529	P		
c	GOLDMAN SACHS #56297	P		
d	GOLDMAN SACHS #56297	P		
e	GOLDMAN SACHS #75122	P		
f	SCHWAB #8056	P		
g	SCHWAB #8056	P		
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	64,937.		62,926.	2,011.
b	1,779,803.		1,856,458.	<76,655.>
c	3,034.		3,189.	<155.>
d	17,681.		20,137.	<2,456.>
e	253,763.		254,052.	<289.>
f	2,738,784.		2,745,771.	<6,987.>
g	2,433,721.		2,164,285.	269,436.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				2,011.
b				<76,655.>
c				<155.>
d				<2,456.>
e				<289.>
f				<6,987.>
g				269,436.
h				
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } **2** 184,905.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } **3** N/A

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Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	4,653.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3	Add lines 1 and 2		3	4,653.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	4,653.
6	Credits/Payments			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 7,960.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	7,960.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,307.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 3,307. **Refunded** ▶		11	0.

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions. ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DREW PESLAR Telephone no. ▶ (248) 594-6294

Located at ▶ 401 SOUTH OLD WOODWARD, NO. 433, BIRMINGHAM, MI ZIP+4 ▶ 48009

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained *expenditure responsibility for the grant?* N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DREW PESLAR 401 SOUTH OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	CHAIRMAN 15.00	0.	0.	0.
KAREN PESLAR 401 SOUTH OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	DIRECTOR/TREASURER 4.00	0.	0.	0.
SAMANTHA DURAKOVIC 401 SOUTH OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	DIRECTOR/SECRETARY 7.00	18,000.	0.	0.
VIRGINIA WEBSTER-SMITH 401 SOUTH OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	PRESIDENT/EXECUTIVE DIRECT 32.00	50,440.	5,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	5,689,795.
b	Average of monthly cash balances		1b	302,092.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	5,991,887.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	5,991,887.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	89,878.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	5,902,009.
6	**Minimum investment return.** Enter 5% of line 5		6	295,100.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	295,100.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 4,653.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	4,653.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	290,447.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	290,447.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	290,447.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	279,232.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	279,232.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	279,232.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				290,447.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015 5,839.				
c From 2016				
d From 2017 12,662.				
e From 2018 33,572.				
f Total of lines 3a through e	52,073.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 279,232.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				279,232.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	11,215.			11,215.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	40,858.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	40,858.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017 7,286.				
d Excess from 2018 33,572.				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				206,200.
Total			▶ 3a	206,200.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,604.	
4 Dividends and interest from securities			14	110,548.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	10,466.	
8 Gain or (loss) from sales of assets other than inventory			18	184,905.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		307,523.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 307,523.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Drew Peslar | 7/8/20 | CHAIRMAN

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
VALERIE GRUNDUSKI	VALERIE GRUNDUSKI	07/07/20		P00992278

Firm's name ▶ PLANTE & MORAN, PLLC — Firm's EIN ▶ 38-1357951

Firm's address ▶ 27400 NORTHWESTERN HIGHWAY SOUTHFIELD, MI 48034 — Phone no. (248) 352-2500

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization	Employer identification number
THE KAREN & DREW PESLAR FOUNDATION	38-3374272

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ______________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE KAREN & DREW PESLAR FOUNDATION	38-3374272

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DREW AND KAREN PESLAR 401 SOUTH OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	$ 300,963.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE KAREN & DREW PESLAR FOUNDATION	38-3374272

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	MARKETABLE SECURITIES	$ 300,963.	11/21/19

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number
THE KAREN & DREW PESLAR FOUNDATION	38-3374272

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	432.	432.	
GOLDMAN, SACHS & CO.	1,172.	1,172.	
TOTAL TO PART I, LINE 3	1,604.	1,604.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	28,682.	0.	28,682.	28,682.	
GOLDMAN, SACHS & CO.	81,866.	0.	81,866.	81,866.	
TO PART I, LINE 4	110,548.	0.	110,548.	110,548.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	10,466.	10,466.	
TOTAL TO FORM 990-PF, PART I, LINE 11	10,466.	10,466.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,750.	1,875.		1,875.
TO FORM 990-PF, PG 1, LN 16B	3,750.	1,875.		1,875.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	45,205.	45,205.		0.
TO FORM 990-PF, PG 1, LN 16C	45,205.	45,205.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	8,756.	0.		0.
FOREIGN TAXES	1,636.	1,636.		0.
TO FORM 990-PF, PG 1, LN 18	10,392.	1,636.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	2,139.	535.		1,390.
MISCELLANEOUS	189.	189.		0.
OFFICE SUPPLIES	2,031.	508.		1,320.
POSTAGE AND DELIVERY	424.	106.		276.
BANK SERVICE CHARGES	104.	0.		104.
GENERAL LIABILITY	4,776.	0.		4,776.
COMPUTER REPAIRS	150.	38.		98.
TO FORM 990-PF, PG 1, LN 23	9,813.	1,376.		7,964.

FOOTNOTES — STATEMENT 8

STATEMENT PURSUANT TO TREAS. REGS. 53.4942(A)-(3)(B)(7)(II):

THE KAREN AND DREW PESLAR FOUNDATION MADE CERTAIN SET-ASIDES DURING THE 2018 TAX YEAR TO FUND FUTURE PROJECTS:

THE FOUNDATION IS OUTSIDE OF THE START-UP PERIOD. THE DISTRIBUTABLE AMOUNT FOR THE 2019 TAX YEAR, A FULL-PAYMENT PERIOD, IS $295,100. THE ACTUAL AMOUNTS PAID DURING THE 2019 TAX YEAR, A FULL-PAYMENT PERIOD, WERE $299,232 INCLUDING $20,000 TOWARD 2018 SET ASIDES. THE PRIVATE FOUNDATION HAS ALWAYS SATISFIED THE MINIMUM DISTRIBUTION REQUIREMENTS OF SECTION 4942.

FORM 990-PF — OTHER DECREASES IN NET ASSETS OR FUND BALANCES — STATEMENT 9

DESCRIPTION	AMOUNT
ADJUSTMENT TO COST BASIS OF SECURITIES CONTRIBUTED	216,199.
TOTAL TO FORM 990-PF, PART III, LINE 5	216,199.

FORM 990-PF — CORPORATE STOCK — STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BKRG ACCT - SEE ATTACHED SCHEDULE	<219,021.>	113,353.
AZIMUTH CAPITAL - SEE ATTACHED SCHEDULE	5,744,847.	6,251,507.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,525,826.	6,364,860.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
RUG	2,950.	2,950.	0.
SHELVING	671.	671.	0.
IMPROVEMENTS	25,826.	25,826.	0.
IMPROVEMENTS	22,410.	22,410.	0.
COMPUTER EQUIPMENT	3,142.	3,142.	0.
PRINTER	404.	297.	107.
TOTAL TO FM 990-PF, PART II, LN 14	55,403.	55,296.	107.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL WITHHOLDINGS	2,428.	2,428.
TOTAL TO FORM 990-PF, PART II, LINE 22	2,428.	2,428.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 13

NAME OF MANAGER

DREW PESLAR
KAREN PESLAR

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	RUG	03/19/09	SL	7.00	HY	17	2,950.				2,950.	2,950.		0.	2,950.
2	SHELVING	03/24/09	SL	7.00	HY	17	671.				671.	671.		0.	671.
3	IMPROVEMENTS	02/24/09	SL	7.00	HY	17	25,826.				25,826.	25,826.		0.	25,826.
4	IMPROVEMENTS	03/26/09	SL	7.00	HY	17	22,410.				22,410.	22,410.		0.	22,410.
7	COMPUTER EQUIPMENT	07/08/14	SL	5.00	HY	17	3,142.				3,142.	2,826.		316.	3,142.
8	PRINTER	02/15/16	SL	5.00	HY	17	404.				404.	218.		79.	297.
	* TOTAL 990-PF PG 1 DEPR						55,403.				55,403.	54,901.		395.	55,296.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

The Karen & Drew Peslar Foundation
2019 Gifts
Tax I.D. #38-3374272

01-19 / 03-19 / 18-19
Beyond Basics
18000 West Nine Mile Road
Suite 450
Southfield, MI 48075
Phone: 248-250-9304 Gift: $ 3,000 / $10,000 / $ 5,000
Contact: Pamela Good
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes/Yes/Yes

02-19
Council of Michigan Foundations
One South Avenue, Suite 8
Grand Haven, MI 49417
Phone: 616- 842-7080 Gift: $ 1,700
Contact: Kyle Caldwell
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

04-19
Kids on the Go
128 Sunningdale Dr.
Grosse Pointe Woods, MI 48236
Phone: 313-332-1026 Gift: $ 5,000
Contact: Kristy Piana Schena
Class: 501 (c) 3 – 170 (b) (1) Receipt: Yes

05-19
Detroit Audubon
4605 Cass Avenue
Detroit, MI 48201
Phone: 313-588-1015 Gift: $ 5,000
Contact: Rochelle Breitenbach
Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes

06-19
The Pewabic Society
10125 East Jefferson
Detroit, MI 48214
Phone: 313-882-0954 Gift: $ 5,000
Contact: Steve McBride
Class 501 (c) 3 – 509 (a) (1) Receipt: Yes

07-19
The Beaumont Health Foundation
"First Words Society"
3711 West Thirteen Mile Rd.
Royal Oak, MI 48073-6769
Phone: 248-551-5330 Gift: $ 7,500
Contact: Margaret Cooney Casey
Class: 501 (c) 3 – 170 (b) (1) Receipt: Yes

08-19
Cranbrook Institute of Science
P. O. Box 801
Bloomfield Hills, MI 48303-0801
Phone: 248-645-3143 Gift: $16,000
Contact: Michael Stachowiak
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

09-19
Gesu Catholic Schools
17139 Oak Drive
Detroit, MI 48221
Phone: 313-863-4677 Gift: $ 5,000
Contact: Anita Sevier
Class: 501 (c) 3 Receipt: Yes

10-19
Motor City Lyric Opera
241 Madison Ave, #3
Detroit, MI 48226
Phone: 248-647-7976 Gift: $ 3,000
Contact: Mary Callaghan Lynch
Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes

11-19
Furniture Bank of Southeastern Michigan
333 North Perry
Pontiac, MI 48342
Phone: 248-332-1300 Gift: $ 7,500
Contact: Robert Boyle
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

12-19
Community Foundation for SE MI
333 W. Fort Street
Suite 2010
Detroit, MI 48226-3134
Phone: 313-961-2886 Gift: $ 10,000
Contact: Randy Ross
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

13-19
Pope Francis Center
438 St. Antoine Street
Detroit, MI 48226-4318
Phone: 313-964-2823 Gift: $ 10,000
Contact: Fr. Tim McCabe
Class: 501 (c) 3 – 170 (b) (1) Receipt: Yes

14-19
Forgotten Harvest
21800 Greenfield Road
Oak Park, MI 48237
Phone: 248-967-1500 Gift: $10,000
Contact: Kirk Mayes
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

15-19
Angel's Place
29299 Franklin Road, Suite 2
Southfield, MI 48034
Phone: 248-350-2203 Gift: $10,000
Contact: Cheryl Loveday
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

16-19
Gleaners Community Food Bank
2131 Beaufait
Detroit, MI 48207
Phone: 313-923-3535 Gift: $10,000
Contact: Gerald Bisson
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

17-19
Aububon Great Lakes
17 N. State Street, #1690
Chicago, IL 60602
Phone: 312-453-0230 Gift: $10,000
Contact: Rebeccah Sanders
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

The Karen & Drew Peslar Foundation
2019 Gifts
Tax I.D. #38-3374272

19-19
University of Michigan
Clements Library
Phone: 734-546-6712 Gift: $ 5,000
Contact: Paul Erickson
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

20-19
The Henry
20900 Oakwood Boulevard
Dearborn, MI 48124-4088
Phone: 313-982-6121 Gift: $ 5,000
Contact: Sherri Howes
Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes

21-19
Detroit Zoological Society
8450 West Ten Mile Road
Royal Oak, MI 48067
Phone: 248-541-5717 Gift: $ 5,000
Contact: Ron Kagan
Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes

22-19
Michigan Opera Theatre
1526 Broadway
Detroit, MI 48226
Phone: 313-961-3500 Gift: $ 7,500
Contact: Wayne Brown
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

23-19
Loyola High School
15325 Pinehurst
Detroit, MI 48238
Phone: 313-861-2407 Gift: $15,000
Contact: Dave Smith
Class: 501(c) 3 – 509 (a) (1) Receipt: Yes

24-19
Michigan Nature Association
2310 Science Parkway, Suite 100
Okemos, MI 48864
Phone: 866-223-2231 Gift: $ 5,000

Contact: Garret Johnson
Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes

25-19
Detroit Historical Society
5401 Woodward Avenue
Detroit, MI 48202
Phone: 313-833-5767 Gift: $10,000
Contact: Elana Rugh
Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes

26-19
The Nature Conservancy
Michigan Chapter
101 East Grand River
Lansing, MI 48906-4348
Phone: 517-316-2265 Gift: $10,000
Contact: Helen Taylor
Class: 501 (c) 3 – 509 (a) (1) Receipt: Yes

27-19
Michigan Humane Society
3600 Auburn Road
Rochester Hills, MI 48309
Phone: 248-852-7420 Gift: $ 10,000
Contact: Matthew Pepper
Class: 501 (c) 3 – 509 (a) (2) Receipt: Yes

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Total **$ 206,200.00**

2019 Gift List
Revised 2/10/20

The Karen & Drew Peslar Foundation
Cost of Securities Held
At 12/31/2019
Tax I.D. #38-3374272

COMMON STOCK	# SHARES	ORGINAL-COST	MARKET VALUE 12/31/2019
Azimuth Capital Management			
Fixed Income			
US Treasury Bill 20	475000	471,843.58	474,471.66
Equities			
ABBOTT LABORATORIES	1000	87,507.88	86,860.00
ACCENTURE PLC	450	87,981.00	94,756.50
AGILENT TECHNOLOGIES	725	51,130.97	61,849.75
ALIBABA GROUP HOLDING	250	47,819.03	53,025.00
ALPHABET INC	60	74,016.81	80,363.40
AMAZON.COM INC	25	33,445.75	46,196.00
AMPHENOL CORP	275	25,745.51	29,763.25
APPLE INC CMN	635	136,589.74	186,467.75
APTARGROUP INC	400	46,603.53	46,248.00
ASML HLDGS NV	260	57,614.96	76,944.40
BALL CORP	1000	70,528.69	64,670.00
BAXTER INTERNATIONAL	1000	85,675.64	83,620.00
BECTON DICKINSON & CO	200	51,521.26	54,394.00
BLACKROCK INC	75	34,047.12	37,702.50
BOEING CO	150	37,102.52	48,864.00
BROADCOM INC	275	60,095.05	86,905.50
BROOKFIELD ASSET MGM F	425	21,016.75	24,565.00
CANADIAN NATL RAILWAY F	250	23,730.40	22,612.50
CAPGEMINI S E F	1750	44,506.79	42,631.75
CHECK PT SOFTWARE F	250	27,515.51	27,740.00
CHEVRON CORPORATION CMN	400	47,858.40	48,204.00
CISCO SYSTEMS INC	1200	65,488.14	57,552.00
COLGATE-PALMOLIVE CO	350	25,320.49	24,094.00
COMCAST CORPORATION CMN	2000	82,014.96	89,940.00
COMPASS GROUP F	1000	25,233.64	25,250.00
COSTCO WHOLESALE CO	175	49,014.75	51,436.00
CVS HEALTH CORP	250	14,201.00	18,572.50
DASSAULT SYSTEM S A F	200	31,100.65	32,902.00
DBS GROUP HOLDINGS LIM F	250	19,167.00	19,290.00
DIAGEO PLC	150	25,331.00	25,263.00
DISCOVER FINANCIAL SERVICES CMN	1000	83,429.76	84,820.00
EDWARDS LIFESCIENCES	200	30,353.81	46,658.00
EPAM SYSTEMS INC	300	57,377.65	63,648.00
ESSITY AKTIEBOLAG F	1000	30,218.00	32,260.00
ESTEE LAUDER CO INC	525	98,891.54	108,433.50
EURONET WORLDWIDE	325	51,449.50	51,207.00
EXPERIAN PLC F	1450	45,416.25	49,314.50
EXXON MOBIL CORPORATION CMN	746	57,909.12	52,055.88
FACEBOOK INC	350	68,249.00	71,837.50
FASTENAL CO	825	25,449.00	30,483.75
FLEETCOR TECHNOLOGIES	175	50,493.60	50,351.00
FOMENTO ECONOMICO MEXI F	400	36,219.09	37,804.00
GENERAL DYNAMICS CORP	350	65,336.76	61,722.50
GLOBAL PAYMENTD INC GPN	811.2125	111,078.04	148,238.72
GRUPO AEROPORTUARIO DE F	800	39,901.88	47,952.00
GUIDEWIRE SOFTWARE	155	16,124.45	17,014.35
HDFC BANK LTD	775	45,217.75	49,111.75
HOME DEPOT INC	225	48,864.75	49,135.50
IDEXX LABS INC	150	40,855.50	39,169.50
ILLUMINA INC	100	31,194.00	33,174.00
INTUITIVE SURGICAL	75	39,028.57	44,336.25
JOHNSON & JOHNSON CMN	412	55,748.72	60,098.44
MARSH & Mc LENNAN CO	850	83,729.12	94,698.50
MC CORMICK & CO INC	150	23,800.50	25,459.50
MICROSOFT CORP	1225	140,145.36	193,182.50

FORM 990-PF
TAX YEAR 2019
PART II - BALANCE SHEETS

The Karen & Drew Peslar Foundation
Cost of Securities Held
At 12/31/2019
Tax I.D. #38-3374272

COMMON STOCK	# SHARES	ORGINAL-COST	MARKET VALUE 12/31/2019
MONDELEZ INTL	1250	67,850.73	68,850.00
NESTLE S A	400	42,907.33	43,304.00
NEW ORIENTAL EDUCATION F	500	54,898.30	60,625.00
NIKE INC	1025	91,064.89	103,842.75
NVIDIA CORP	325	61,183.81	76,472.50
OMNICELL INC	475	35,293.01	38,817.00
PALO ALTO NETWORKS	100	22,842.33	23,125.00
PAYPAL HOLDINGS INCORPORATED	525	57,617.41	56,789.25
PENUMBRA INC	225	38,292.25	36,960.75
PEPSICO INC	500	64,481.00	68,335.00
PROOFPOINT INC	275	34,940.75	31,564.50
REINSURANCE GP AMER	325	50,240.76	52,994.50
REPUBLIC SERVICES	500	43,531.26	44,815.00
ROSS STORES INC	475	50,631.50	55,299.50
ROYAL CARIBBEAN CRUISE	650	76,462.77	86,781.50
SALESFORCE COM	250	38,324.26	40,660.00
SAP SE	425	52,905.25	56,945.75
SCHLUMBERGER LTD F	650	25,382.00	26,130.00
SIGNATURE BANK	125	15,763.75	17,076.25
SPLUNK INC	300	41,399.86	44,931.00
STARBUCKS CORP	750	71,531.98	65,940.00
STRYKER CORP	350	75,217.01	73,479.00
TAIWAN SEMICONDUCTOR	1400	62,288.30	81,340.00
TECHTRONIC INDS LTD F	1500	55,952.01	61,530.00
TELUS CORP	1250	45,676.46	48,412.50
TENCENT HOLDINGS	500	24,320.50	24,005.00
TORONTO-DOMINION BK F	450	26,331.00	25,258.50
TYLER TECHNOLOGIES	200	52,593.60	60,004.00
ULTA BEAUTY INC	110	34,377.67	25,314.00
UNILEAVER N V	600	35,031.74	34,476.00
UNION PACIFIC CORP	425	76,549.73	76,835.75
UNITEDHEALTH GRP INC	250	54,410.11	73,495.00
VERTEX PHARMACEUTICA	300	56,533.56	65,685.00
VISA INC	425	77,109.50	79,857.50
W E C ENERGY GROUP INC	300	25,986.00	27,669.00
W N S HOLDINGS LIMITED F	1250	77,638.27	82,687.50
WELLS FARGO & CO (NEW) CMN	811	47,232.64	43,631.80
WEST PHARM SRVC INC	775	96,026.29	116,505.75
ZENDESK INC: ZEN	300	22,818.54	22,989.00
ZOETIS INC	850	99,621.01	112,497.50
EXCHANGE TRADED FUNDS			
ISHARES CHINA LARGE CAP	475	19,584.38	20,724.25
ISHARES MSCI EAFE ETF	300	19,406.38	20,832.00
ISHARES MSCI EMERGING	600	24,817.25	26,922.00
ISHARES MSCI EUROPE	1250	21,682.00	24,362.50
SELECT STR FINANCIAL	4400	125,591.90	135,432.00
WISDOMTREE EUROPE HEDGED	250	16,733.38	17,647.50
OTHER ASSETS			
AMERN TOWER CORP	200	42,799.00	45,964.00
EQUINIX INC	100	53,723.11	58,370.00
	Sub-total	**5,744,846.78**	**6,251,507.40**
GOLDMAN SACHS - NDBRKG			
WHITEHALL STREET INTL REAL ESTATE - 2008		-75,039.29	6,397.00
GS DISTRESSED OPPORTUNITIES FUND		-143,981.57	106,955.53
	Sub-total	**-219,020.86**	**113,352.53**
	Total	**5,525,825.92**	**6,364,859.93**