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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
THE ANN LUDINGTON SULLIVAN FOUNDATION

A Employer identification number
38-3323702

Number and street (or P.O. box number if mail is not delivered to street address)
203 LAKE MANOR RD

Room/suite

B Telephone number (see instructions)
(919) 942-0727

City or town, state or province, country, and ZIP or foreign postal code
CHAPEL HILL, NC 275164322

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 808,701

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	4,592	4,592		
	4	Dividends and interest from securities . . .	11,348	11,348		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	118,431			
	b	Gross sales price for all assets on line 6a 775,254				
	7	Capital gain net income (from Part IV, line 2) . . .		118,431		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,382	2,234		
	12	**Total.** Add lines 1 through 11	136,753	136,605		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,235			1,235
	c	Other professional fees (attach schedule)	7,804	7,804		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	745			
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	270	270		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,054	8,074		1,235
	25	Contributions, gifts, grants paid	38,000			38,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	48,054	8,074		39,235
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	88,699			
	b	**Net investment income** (if negative, enter -0-)		128,531		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	43,040	27,488	27,492
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)		159,206	161,791
b	Investments—corporate stock (attach schedule)	449,126	365,527	419,566
c	Investments—corporate bonds (attach schedule)		79,216	81,476
11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	166,610	116,038	118,376
14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	658,776	747,475	808,701
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☑ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	658,776	747,475	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	658,776	747,475	
30	**Total liabilities and net assets/fund balances** (see instructions)	658,776	747,475	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	658,776
2	Enter amount from Part I, line 27a	2	88,699
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	747,475
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	747,475

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SHORT-TERM COVERED	P		
b	SHORT-TERM NONCOVERED	P		
c	LONG-TERM COVERED	P		
d	LONG-TERM NONCOVERED	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	313,135		289,951	23,184
b	6,844		6,967	-123
c	360,752		318,721	42,031
d	94,408		41,184	53,224
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				23,184
b				-123
c				42,031
d				53,224
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	118,431
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	118,316

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	38,304	732,859	0.052267
2017	38,349	756,848	0.050669
2016	34,103	706,771	0.048252
2015	32,161	683,935	0.047023
2014	31,369	701,855	0.044694

2	**Total** of line 1, column (d)	2	0.242905
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048581
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	767,132
5	Multiply line 4 by line 3	5	37,268
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,285
7	Add lines 5 and 6	7	38,553
8	Enter qualifying distributions from Part XII, line 4 , ...	8	39,235

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,285
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2.			3	1,285
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,285
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	525		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,700		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d.			7	2,225
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	940
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 940	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ANN L SULLIVAN Telephone no. ▶(919) 942-0727

Located at ▶203 LAKE MANOR RD CHAPEL HILL NC ZIP+4 ▶275164322

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANN L SULLIVAN 203 LAKE MANOR ROAD CHAPEL HILL, NC 275164322	PRESIDENT 1.00	0	0	0
PATRICK M SULLIVAN 203 LAKE MANOR ROAD CHAPEL HILL, NC 275164322	VICE PRESIDE 0.25	0	0	0
COLIN SULLIVAN 203 LAKE MANOR ROAD CHAPEL HILL, NC 275164322	TREASURER 0.25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	715,224
b	Average of monthly cash balances.	1b	63,590
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	778,814
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	778,814
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,682
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	767,132
6	**Minimum investment return.** Enter 5% of line 5.	6	38,357

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	38,357
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,285		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	1,285
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	37,072
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	37,072
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	37,072

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	39,235
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	39,235
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,285
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	37,950

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				37,072
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			27,981	
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 39,235				
a Applied to 2018, but not more than line 2a			27,981	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				11,254
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				25,818
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ANN L SULLIVAN
203 LAKE MANOR RD
CHAPEL HILL, NC 275164322
(919) 942-0727

b The form in which applications should be submitted and information and materials they should include:

LETTER FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				38,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	4,592	
4 Dividends and interest from securities. . . .			14	11,348	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			25	2,234	
8 Gain or (loss) from sales of assets other than inventory			14	118,431	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a BLACKSTONE 20-8875684 UBI	900099	1			
b BLACKSTONE 20-8875684			25	29	
c LAZARD, LTD 98-0437848			25	118	
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		1		136,752	

13 Total. Add line 12, columns (b), (d), and (e). 13 136,753

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-03	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KELLIE M BOS		2020-11-03		P00448161

Firm's name ▶ ANDREWS HOOPER PAVLIK PLC — Firm's EIN ▶38-3133790

Firm's address ▶ 5915 EASTMAN AVE STE 100
MIDLAND, MI 486406824 — Phone no. (989) 835-7721

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AUTISM SPEAKS 1 EAST 33RD 4TH FLOOR NEW YORK, NY 10016	N/A	CHARITABLE	OPERATING FUND	1,000
CLINTON GLOBAL INITIATIVE 1200 PRESIDENT CLINTON AVENUE LITTLE ROCK, AR 72201	N/A	CHARITABLE	OPERATING FUND	2,000
DISPUTE SETTLEMENT CENTER 302 WEST WEAVER STEET CARRBORO, NC 27510	N/A	CHARITABLE	OPERATING FUND	500
Total . . . . ▶ **3a**				38,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DURHAM NATIVITY SCHOOL 1004 NORTH MANGUM ST DURHAM, NC 27701	N/A	EDUCATIONAL	OPERATING FUND	3,000
ELON UNIVERSITY2600 CAMPUS BOX ELON, NC 27244	N/A	CHARITABLE	OPERATING FUND	1,000
FEEDING AMERICA 35 E WACKER DR STE 2000 CHICAGO, IL 60601	N/A	CHARITABLE	OPERATING FUND	1,000
Total . . . . ▶ **3a**				38,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GLOBAL FUND FOR WOMEN 800 MARKET ST STE 700 SAN FRANCISCO, CA 94102	N/A	CHARITABLE	OPERATING FUND	1,000
HABITAT FOR HUMANITY - ORANGE CO 88 VILCOM CENTER DR CHAPEL HILL, NC 27514	N/A	CHARITABLE	OPERATING FUND	1,000
MOVEMBER FOUNDATIONPO BOX 1595 CULVER CITY, CA 90232	N/A	CHARITABLE	OPERATING FUND	250
Total . . . . ▶ **3a**				38,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTH CAROLINA JUSTICE CENTER PO BOX 28068 RALEIGH, NC 27611	N/A	CHARITABLE	OPERATING FUND	1,000
ORANGE COUNTY LIVING WAGE PO BOX 1502 CARRBORO, NC 27510	N/A	CHARITABLE	OPERATING FUND	50
PARKINSON'S FOUNDATION 200 SE 1ST ST SUITE 800 MIAMI, FL 33131	N/A	CHARITABLE	OPERATING FUND	5,000
Total . . . . ▶ **3a**				38,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PLANNED PARENTHOOD SOUTH ATLANTIC PO BOX 97166 WASHINGTON, DC 20090	N/A	CHARITABLE	OPERATING FUND	2,000
PORCH INC218 LAKE MANOR RD CHAPEL HILL, NC 27516	N/A	CHARITABLE	OPERATING FUND	3,000
ROANOKE COLLEGE221 COLLEGE LN SALEM, VA 24153	N/A	EDUCATIONAL	OPERATING FUND	3,500
Total . . . . ▶ **3a**				38,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAVE THE CHILDREN 501 KINGS HIGHWAY EAST STE 400 FAIRFIELD, CT 06825	N/A	CHARITABLE	OPERATING FUND	1,000
SKJAJA FUND104-R NC HWY 54 W SUITE 269 CARRBORO, NC 27510	N/A	CHARITABLE	OPERATING FUND	1,100
SOUTH ORANGE RESCUE SQUAD PO BOX 1435 CARRBORA, NC 275104535	N/A	CHARITABLE	OPERATING FUND	1,000
Total . . . . ▶ **3a**				38,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTHERN ENVIRONMENTAL LAW CTR 201 WEST MAIN ST SUITE 14 CHARLOTTESVILLE, VA 22902	N/A	CHARITABLE	OPERATING FUND	1,000
THE ARTS CENTER300-G E MAIN ST CARRBORO, NC 27510	N/A	CHARITABLE	OPERATING FUND	500
TRIANGLE LAND CONSERVANCY 514 S DUKE ST DURHAM, NC 27701	N/A	CHARITABLE	OPERATING FUND	1,000
Total . . . . ▶ **3a**				38,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WUNC PUBLIC RADIOPO BOX 8880 CHAPEL HILL, NC 27515	N/A	CHARITABLE	OPERATING FUND	4,500
HEALING PINES RESPITE 123 SHADOW RIDGE PLACE CHAPEL HILL, NC 27516	N/A	CHARITABLE	OPERATING FUND	100
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR SUITE 100 ARLINGTON, VA 222031606	N/A	CHARITABLE	OPERATING FUND	1,000
Total . . . . ▶ **3a**				38,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SANDY HOOK PROMISEPO BOX 3489 NEWTOWN, CT 06470	N/A	CHARITABLE	OPERATING FUND	1,000
THE HUMANE SOCIETY 1255 23RD STREET NW SUITE 450 WASHINGTON, DC 20037	N/A	CHARITABLE	OPERATING FUND	500
Total . . . . ▶ **3a**				38,000

TY 2019 Accounting Fees Schedule

Name: THE ANN LUDINGTON SULLIVAN FOUNDATION

EIN: 38-3323702

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	1,235			1,235

TY 2019 Investments Corporate Bonds Schedule

Name: THE ANN LUDINGTON SULLIVAN FOUNDATION

EIN: 38-3323702

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXP. 2.20% DUE 3/3/20	2,988	3,000
JP MOR. CH. & CO. 4.25% DUE 11/15/20	3,037	3,053
DUP. DE NEM. INC. 3.77% DUE 11/15/20	4,038	4,055
VERIZON COMM. INC 4.60% DUE 4/1/21	2,048	2,067
BANK OF MONTREAL 3.10% DUE 4/31/21	2,012	2,033
ORACLE CORP 2.80% DUE 7/8/21	4,014	4,061
GOLD. SA. GR. INC 5.25% DUE 7/27/20	4,146	4,198
COMCAST CORP. 3.45% DUE 10/1/21	3,043	3,088
CITIGROUP INC. 2.90% DUE 12/8/21	3,017	3,049
KINDER MOR. ENER. 3.95% DUE 12/8/21	3,072	3,127
N. GRUM. CORP. 2.55% DUE 10/15/22	2,976	3,045
CVS HEALTH CORP. 3.70% DUE 3/9/23	3,043	3,127
APPLE INC 2.40% DUE 5/3/23	2,972	3,051
WALMART INC. 3.40% DUE 6/26/23	3,076	3,155
UNITED TECH. CORP 3.65% DUE 8/16/23	4,096	4,218
AMAZON COM 2.80% DUE ON 8/22/24	4,014	4,140
WELLS FARGO & CO. 3.30% DUE 9/9/24	4,047	4,192
ENT. PRODUCTS OP. 3.75% DUE 2/15/25	3,083	3,197
BP CAP MKT 3.41% DUE 2/11/226	3,047	3,197
BANK OF AM CORP 3.25% DUE 10/21/27	1,965	2,085

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CAPITAL ONE FIN. 3.80% DUE 1/31/28	1,985	2,151
JP CHASE & CO FXD 3.54% DUE 5/1/28	2,003	2,125
MARCH & MCLENNAN 4.38% DUE 3/15/29	3,183	3,420
FISERV INC 3.50% DUE 7/1/29	3,003	3,153
BANK OF AM CORP 3.97% DUE 2/7/30	5,308	5,489

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TY 2019 Investments Corporate Stock Schedule

Name: THE ANN LUDINGTON SULLIVAN FOUNDATION

EIN: 38-3323702

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
22 SHS ABBVIE INC COM	1,725	1,948
15 SHS ACCENTURE PLC IRELAND CL A	2,697	3,159
21 SHS ADIDAS AG	2,681	3,419
20 SHS ADOBE INC.	5,549	6,596
10 SHS ADVANCED AUTO PARTS	1,608	1,602
42 SHS AGILENT	3,229	3,583
39 SHS AIA GROUP LTD SPON ADR	1,592	1,642
15 SHS AIR PROD & CHEM INC	2,997	3,525
20 SHS AKAMAI TECHNOLOGIES INC	1,573	1,728
12 SHS ALEXION PHARM INC	1,531	1,298
2 SHS ALPHABET INC CL A	2,066	2,679
2 SHS ALPHABET INC CL C	2,522	2,674
41 SHS AMADEUS IT GROUP SA ADR	3,251	3,375
3 SHS AMAZON.COM INC	4,589	5,544
63 SHS AMERICAN EXPRESS CO	7,310	7,843
14 SHS AMERICAN TOWER CORP REIT	1,972	3,217
12 SHS AMERISOURCE BERGEN CORP	882	1,020
7 SHS AMGEN INC	1,262	1,687
36 SHS AMN HEALTHCARE SVCS INC	1,861	2,243
6 SHS ANSYS INC	1,147	1,544
9 SHS ANTHEM INC COM	2,296	2,718
38 SHS APPLE INC	6,544	11,159
24 SHS ASPEN TECHNOLOGY INC	2,824	2,902
192 SHS ASSA ABLOY AS UNSP ADR	2,071	2,236
64 SHS ASTRAZENECA PLC ADS	2,490	3,191
50 SHS AT&T	1,501	1,954
75 SHS ATLAS COPCO ASA ADR A NEW	2,363	3,011
108 SHS BANK OF AMERICA	3,262	3,804
20 SHS BANK OF NEW YORK MELLON CORP	976	1,007
32 SHS BERKLEY WR CORP	1,944	2,211

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
10 SHS BERKSHIRE HATHAWAY CL-B NEW	2,087	2,265
12 SHS BIOMARIN PHARMAC SE	1,007	1,015
2 SHS BLACKROCK INC	952	1,005
15 SHS BRIGHT HORIZONS FAMILY SOLUT	1,917	2,254
58 SHS BUREAU VERTIAS REGISTRE INT	1,450	1,535
22 SHS CDW CORP	2,320	3,142
8 SHS CH ROBINSON WORLDWIDE INC NEW	652	626
15 SHS CHARLES RIVER LABS INTL INC	2,091	2,291
60 SHS CHARLES SCHWAB NEW	3,266	2,854
7 SHS CHARTER COMMUNICATIONS INC	2,578	3,396
29 SHS CITIGROUP INC NEW	1,996	2,317
41 SHS COCA COLA INC	1,395	2,269
28 SHS COLGATE PALMOLIVE CO	1,924	1,928
125 SHS COMCAST CORP NEW CL A	5,407	5,621
7 SHS COOPER CO INC NEW	1,974	2,249
26 SHS COPART INC	1,712	2,364
6 SHS COSTCO WHOLESALE CORP NEW	1,476	1,764
34 SHS COVERTRO AG SPONSORED ADR	961	774
237 SHS CREDIT ARICOLE SA UNSP AFT	1,575	1,714
21 SHS CSL LTD	1,439	2,042
32 SHS CVS HEALTH CORP	1,826	2,377
236 SHS DAILIN INDS INSPON ADR	2,902	3,349
15 SHS DANAHER CORP	1,952	2,302
12 SHS DEERE & CO	1,956	2,079
64 SHS DISH NETWORK CORP CL A	2,175	2,270
38 SHS DOCUSIGN INC	1,981	2,816
43 SHS EASTON CORP PLC SHS	3,612	4,073
24 SHS ECOLAB INC	4,411	4,632
14 SHS EDISON INTERNATIONAL	1,036	1,056
49 SHS ELANCO ANIMAL HEALTH INC	1,588	1,443

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
18 SHS EMERSON ELECTRIC CO	1,285	1,373
24 SHS EOG RESOURCES INC	2,484	2,010
3 SHS EQUINIX INC COM PAR	1,358	1,751
16 SHS ESTEE LAUDER CO INC CL A	2,732	3,305
28 SHS EXPEDITORS INTL WASH INC	2,214	2,185
23 SHS FACEBOOK INC CL-A	4,423	4,721
4 SHS FAIR ISAAC & CO INC	1,199	1,499
9 SHS FIDELITY NATL INFORMATION SE	1,201	1,252
43 SHS FLIR SYSTEMS INC.	2,263	2,239
36 SHS FOX CORP CL B	1,329	1,310
88 SHS GIBSON ENERGY INC COM	1,473	1,812
18 SHS HOME DEPOT INC	3,729	3,931
29 SHS HONEYWELL INTERNATIONAL INC	4,948	5,133
27 SHS HIS MARKET LTD	1,588	2,034
13 SHS ILL TOOL WORKS INC	1,979	2,335
104 SHS INDUSTRIA DE DISENO TESTIL I	1,552	1,838
27 SHS INTERACTIVE BROKERS GROUP CL	1,465	1,259
21 SHS INTL FLAVORD AND FRAGRANCES	2,859	2,709
7 SHS INTUIT INC	1,839	1,834
12 SHS JACK HENRY AND ASSOC INC	1,759	1,748
45 SHS JOHNSON & JOHNSON	6,232	6,564
39 SHS JP MORGAN CHASE & CO	4,440	5,437
18 SHS KELLOGG CO	1,047	1,245
38 SHS KEURIG DR PEPPER INC	1,047	1,100
10 SHS KEYENCE CORP	3,122	3,542
10 SHS LENNOX INTL INC	2,681	2,440
6 SHS LINDE PLC	1,053	1,277
22 SHS MARCH & MCLENNAN COS INC	2,086	2,451
12 SHS MARTIN MARIETTA MATERIALS	2,556	3,356
5 SHS MCMORMICH AND CO NON VOTING	757	849

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
27 SHS MERCK AND CO INS NEW COM	1,049	2,456
106 SHS MICROSOFT CORP	13,696	16,716
40 SHS MONDELEX INTL INC COM	2,005	2,203
19 SHS MOTOROLA SOLUTIONS INC	2,758	3,062
14 SHS MSCI INC COM	3,111	3,615
111 SHS MUENCHENER RUECK-UNSPON ADR	2,746	3,268
16 SHS NORDSON CP	2,305	2,605
14 SHS NOVARTIS AG ADR	1,128	1,326
34 SHSNORDISK AS ADR	1,641	1,968
17 SHS NUTANIX INC CL A	332	531
61 SHS NVENT ELECTRIC PLC	1,665	1,560
7 SHS NVIDIA CORP	1,261	1,647
71 SHS OCCIDENTAL PETROLEUM CORP DE	3,902	3,762
7 SHS PALO ALTO NETWORKS INC	1,676	1,619
17 SHS PEPSICO INC NC	2,141	2,323
31 SHS PFIZER INC	1,231	1,215
9 SHS PIONEER NATURAL RESOURCES CO	1,404	1,362
10 SHS POOL CORP	1,772	2,124
10 SHS PPG INDUSTRIES INC	1,160	1,335
13 SHS PRIMERICA INC	1,641	1,697
18 SHS PROGRESSIVE CORP OHIO	1,360	1,303
67 SHS PRUDENTIAL PLC ADR	3,014	2,552
22 SHS QUALCOMM INC	1,029	1,941
14 SHS RBC BEARINGS INC	1,866	2,217
155 SHS RECKITT BENCKISER	2,453	2,567
81 SHS ROCHE HOLDINGS ADR	2,627	3,293
35 SHS ROLLINS	1,138	1,161
50 SHS ROYAL DUTCH SHELL PLC	3,235	2,949
15 SHS S&P GLOBAL INC COM	3,280	4,096
6 SHS SALESFORCE. COM INC	967	976

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
49 SHS SANFLO ADR	2,011	2,460
20 SHS SAP AG	2,558	2,680
13 SHS SCHLUNGERGER LTD	1,660	1,969
27 SHS SITEONE LANDSCAPE SUPPLY CO	1,784	2,448
10 SHS SPLUNK INC	1,304	1,498
41 SHS STARBUCKS CORP WASHINGTON	3,149	3,605
46 SHS TAIWAN SMCNDCTR MFG CO LTD AD	2,051	2,673
30 SHS TC ENERGY CORP	1,532	1,599
26 SHS TE CONNECTIVITY LDT NEW	2,483	2,492
44 SHS TERADYNE INC	2,118	3,000
10 SHS TEXAS INSTRUMENTS	1,159	1,283
30 SHS THE SCOTTS MIRCLE GRO CO	2,486	3,185
8 SHS THERMO FISHER SCIENTIFIC	2,176	2,599
20 SHS THOR INDUSTRIES INC	1,324	1,486
12 SHS TRACTOR SUPPLY CO	1,177	1,121
11 SHS TRAVELERS COMPANIES INC COM	1,530	1,503
53 SHS TWEEDY BROWNE GLOBAL VALUE FU	1,746	3,142
32 SHS UBER TECHNOLOGIES INC	1,309	952
156 SHS UBS GROUP AS SHS	2,072	1,962
44 SHS UNILEVER PLC NEW ADS	2,584	2,515
41 SHS UNITED PARCEL SER INC CL B	3,209	4,799
25 SHS UNITED HEALTH GP INC	5,767	7,350
51 SHS VISA INC CL A	6,748	9,583
8 SHS VMWARE INC CLASS A	1,392	1,214
61 SHS VODSFONE GROUP PLC	1,095	1,179
6 SHS WWGRAINGER INC	1,756	2,031
19 SHS WALT DISNEY CO HLDG CO	2,622	2,748
26 SHS XYLEM INC COM	2,142	2,049
9 SHS ZEBRA TECH CL A	1,895	2,299
284 SHS ISHAREAS SP SMALLCAP	22,462	23,813

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
125 SHS EATON VANCE		
40 SHS CLOROX COMPANY		
50 SHS TARGET CORP.		
75 SHS PHILLIPS 66		
25 SHS SIMON PROPERTY GROUP INC REIT		
125 SHS US BANCORP		
80 SHS 3M CO		
30 SHS AMERICAN TOWER CORP REIT		
175 SHS DOWDUPONT INC		
135 SHS COCA COLA		
75 SHS ROYAL DUTCH SHELL SPOND ADR		
100 SHS QUALCOMM INC.		
65 SHS EXXON		
50 SHS PRUDENTIAL FINL INC		
235 SHS PPL CORP		
50 SHS IBM		
50 SHS VISA INC CL A		
40 SHS APPLE INC		
125 SHS LAZARD LTD CL A		
75 SHS MCDONALDS CORP		
150 SHS CHARLES SCHWAB CORP		
300 SHS AT&T		
300 SHS BLACKSTONE GROUP LP		
200 SHS GENERAL MLS		
350 SHS INTEL CORP		
40 SHS NETFLIX INC		
10 SHS ALPHABET INC CL A		
150 SHS UNITED PARCEL SERVICE		
300 SHS MERCK & CO		
300 SHS ELI LILLY & CO		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
386.50 SHS PRIMECAP ODYSSEY AGGR		
576.92 SHS FIDELITY SMALL CAP FUND		
759.11 SHS FIDELITY ADVISOR S/C GROW		
845.07 SHS JOHN HANCOCK III		
10 SHS AMAZON.COM INC		
469.02 SHS DRIEHAUS EMERG MKTS GROW		
918.76 SHS DELAWARE EMERG MKTS FUND		
800 SHS CORNING INCORPORATED		
1119.82 SHS TWEEDY BROWNE GLOBAL		
356.08 SHS VANGUARD INTL GROWTH		
750 SHS ISHARES MSCI EAFE ETF		

TY 2019 Investments - Other Schedule

Name: THE ANN LUDINGTON SULLIVAN FOUNDATION

EIN: 38-3323702

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2498.64 SHS DODGE & COX INCOME FUND	AT COST		
3104.32 SHS BAIRD CORE PLUS	AT COST		
3919.47 SHS PRUDENTIAL SHT TERM CO	AT COST		
4036.24 SHS VANGUARD ST INVEST	AT COST		
848.90 SHS PIMCO INCOME FUND	AT COST		
767 SHS OF BLACKROCK BATS : SERIES A	AT COST	7,687	7,708
5638 SHS BLACKROCK BATS: SERIES M	AT COST	54,117	55,027
4817.425 SHS VIRTUS VONTOBEL	AT COST	54,234	55,641

TY 2019 Other Expenses Schedule

Name: THE ANN LUDINGTON SULLIVAN FOUNDATION

EIN: 38-3323702

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FOREIGN TAXES	265	265		
MISCELLANEOUS EXPENSE	5	5		

TY 2019 Other Income Schedule

Name: THE ANN LUDINGTON SULLIVAN FOUNDATION

EIN: 38-3323702

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
	2,234	2,234	
BLACKSTONE 20-8875684 UBI	1		
BLACKSTONE 20-8875684	29		
LAZARD, LTD 98-0437848	118		

TY 2019 Other Professional Fees Schedule

Name: THE ANN LUDINGTON SULLIVAN FOUNDATION

EIN: 38-3323702

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGT FEES	7,804	7,804		

TY 2019 Taxes Schedule

Name: THE ANN LUDINGTON SULLIVAN FOUNDATION

EIN: 38-3323702

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL 990 PF	745			