

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

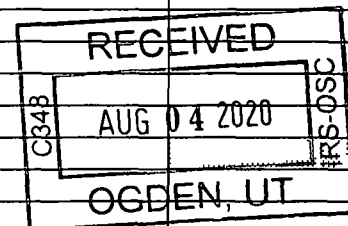
Name of foundation Howard H & Ivah Sawvel Hoffmeyer Charitable Trust		A Employer identification number 38-3026124
Number and street (or P O box number if mail is not delivered to street address) c/o Chemical Bank 333 E. Main	Room/suite	B Telephone number (see instructions) 989-631-9200
City or town, state or province, country, and ZIP or foreign postal code Midland MI 48640		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation 04 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,117,763 (Part I, column (d), must be on cash basis)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14,581	14,581	14,581	
	4 Dividends and interest from securities	30,612	30,612	30,612	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	62,939			
	b Gross sales price for all assets on line 6a 473,062				
	7 Capital gain net income (from Part IV, line 2)		4,347		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) Stmt 2	457		457	
	12 Total. Add lines 1 through 11	108,589	49,540	45,650	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 3	1,400	1,400		
	c Other professional fees (attach schedule) Stmt 4	16,595	16,595		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	94	94		
	23 Other expenses (att sch) Stmt 5	190	19		
	24 Total operating and administrative expenses. Add lines 13 through 23	18,279	18,108	0	0
	25 Contributions, gifts, grants paid	94,450			94,450
	26 Total expenses and disbursements. Add lines 24 and 25	112,729	18,108	0	94,450
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-4,140			
	b Net investment income (if negative, enter -0-)		31,432		
	c Adjusted net income (if negative, enter -0-)			45,650	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2019)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	165,048	114,378	114,378
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 6	1,093,453	1,055,504	1,407,872
	c Investments – corporate bonds (attach schedule) See Stmt 7	325,020	412,858	418,455
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 8	181,866	178,507	177,058
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,765,387	1,761,247	2,117,763
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ ☒			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	1,765,387	1,761,247	
	29 Total net assets or fund balances (see instructions)	1,765,387	1,761,247	
	30 Total liabilities and net assets/fund balances (see instructions)	1,765,387	1,761,247	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,765,387
2 Enter amount from Part I, line 27a	2	-4,140
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,761,247
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	1,761,247

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Capital Gain Distribution				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 4,347			4,347
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			4,347
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,347
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	101,275	1,988,087	0.050941
2017	93,990	2,034,439	0.046199
2016	98,362	1,912,395	0.051434
2015	101,207	1,926,509	0.052534
2014	97,300	2,182,172	0.044589

2 Total of line 1, column (d)	2	0.245697
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049139
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,968,269
5 Multiply line 4 by line 3	5	96,719
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	314
7 Add lines 5 and 6	7	97,033
8 Enter qualifying distributions from Part XII, line 4	8	94,450

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the

Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	629
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	629
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	629
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,212
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,212
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,583
11	Enter the amount of line 10 to be Credited to 2020 estimated tax 1,583 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A**

	Yes	No
11		X
12		X
13	X	

- 14 The books are in care of ► **CHEMICAL BANK & TRUST**
333 E MAIN ST

Telephone no ► **989-839-5303**Located at ► **MIDLAND**

MI

ZIP+4 ► **48640**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►

	Yes	No
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No
- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here **N/A** ☐
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? **N/A**
- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No
If "Yes," list the years ► 20 , 20 , 20 , 20
- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **N/A**
- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) **N/A**
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

	Yes	No
1b		
1c		
2b		
3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A ☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A ☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 10	
2	
3	
4	

1**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,858,530
b	Average of monthly cash balances	1b	139,713
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,998,243
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,998,243
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	29,974
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,968,269
6	Minimum investment return. Enter 5% of line 5	6	98,413

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	94,450
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	94,450
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	94,450

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>94,450</u>				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus	94,450			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	94,450			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	45,650	40,283	39,512	39,563	165,008
b 85% of line 2a	38,803	34,241	33,585	33,629	140,258
c Qualifying distributions from Part XII, line 4, for each year listed	94,450	101,610	93,990	98,600	388,650
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c	94,450	101,610	93,990	98,600	388,650
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets		1,878,723	2,157,999	1,972,840	6,009,562
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)		1,878,723	2,157,999	1,972,840	6,009,562
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed	65,609	66,269	67,815	63,747	263,440
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
NO PREDETERMINED APPLICATION FORM EXISTS

c Any submission deadlines
NO SUBMISSION DEADLINES EXIST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
See Statement 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
Alma College 614 W Superior Ave Alma MI 48801				Educational	7,550
Breckenridge Community Schools 509 Eaton Breckenridge MI 48615				Educational	32,000
Breckenridge Village 124 E Saginaw Breckenridge MI 48615				Governmental	5,125
City of St Louis 108 W Saginaw St Louis MI 48880				Governmental	5,125
St Louis Public Schools 113 E Saginaw St Louis MI 48880				School	32,000
Mid Michigan Health 300 E Warwick Alma MI 48801				Medical Center	4,900
Immanuel Lutheran Church 10020 E Monroe St Louis MI 48880				Church	7,750
Total					94,450
b Approved for future payment N/A					
Total					

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Chemical Bank, Fiduciary

By:

X 7-10-20

Trustee

Signature of officer or trustee

Authorized Signature

Date _____

Title

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes

☒ Yes ☐ No

Paid
Preparer
Use Only

Print/Type preparer's name

Timothy C. Kellner, CPA

Preparer's signature

Preparer's signature *Matthew Kelner CPA*
Company, PC

Date

Check ☐ if self-employed

Firm's name ▶ Roslund Prestage & Company, PC

PTIN P00014488

Firm's address ▶ 525 W Warwick Dr Ste A
Alma, MI 48801

Firm's EIN ▶ 38-2462587

Phone no 989-463-6123

Form **990-PF** (2019)

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
SEE ATTACHED DETAIL		Various	Various	\$ 80,130	\$ 77,387	\$	\$	\$	2,743
SEE ATTACHED DETAIL		Various	Various	388,585	332,736				55,849
Total				\$ 468,715	\$ 410,123	\$	0 \$	0 \$	58,592

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MERCK CLASS ACTION SETTLEMENT	\$ 435	\$	\$ 435
AMGEN LITIGATION CHECK	22		22
Total	\$ 457	\$ 0	\$ 457

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING/TAX SERVICES	\$ 1,400	\$ 1,400	\$	\$
Total	\$ 1,400	\$ 1,400	0	0

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Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TRUSTEE FEES	\$ 16,595	\$ 16,595	\$	\$
Total	\$ 16,595	\$ 16,595	0	0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
FOREIGN TAXES	190	19		
Total	\$ 190	\$ 19	0	0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
A T & T INC	\$ 22,910	\$ 27,413	Cost	\$ 35,172
ABBVIE INC	4,144	4,144	Cost	17,708
ALPHABET INC CL	24,130	24,130	Cost	33,485
ALTRIA GROUP INC	20,588	20,588	Cost	14,973
APPLE INC	3,930	3,930	Cost	44,048
BOOKING HOLDINGS INC	23,355	17,965	Cost	20,537
CARDINAL HEALTH INC	24,386	29,140	Cost	20,232
CARNIVALCORP	16,544	16,544	Cost	20,332
CHARLES SCHWAB CORP	25,027	20,856	Cost	23,780
CHEVRON CORPORATION	6,666	12,840	Cost	18,077
CISCO SYSTEMS INC	12,515	12,515	Cost	23,980
CONSTELLATION BRANDS INC	6,420	10,390	Cost	18,975
CORNING INC		22,343	Cost	23,288
CUMMINS INC	26,739	26,739	Cost	35,792
CVS HEALTH CORP	16,100	16,100	Cost	18,573
DELAWARE EMERGING MARKETS FUND	54,000	42,392	Cost	44,851

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Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
DELTA AIR LINES INC	\$ 18,219	\$ 9,110	Cost	\$ 11,696
DISNEY WALT CO		25,814	Cost	36,158
DODGE & COX INTL STOCK	68,683	64,179	Cost	84,313
DR HORTON	17,644	14,116	Cost	21,100
EXELON CORP	8,714	8,714	Cost	11,398
FEDEX CORPATION	19,191	19,191	Cost	15,121
FIDELITY SMALL CAP GROWTH FUND	47,500	52,500	Cost	53,621
INTEL CORP	9,790	9,790	Cost	29,925
INTERCONTINENTAL EXCHANGE INC	21,716	15,042	Cost	23,138
INTERNATIONAL PAPER CO		9,369	Cost	9,210
INVESCO OPPENHEIMER DEV MARKETS FUND		32,573	Cost	43,088
J P MORGAN CHASE & CO	9,025	7,220	Cost	27,880
JOHNSON & JOHNSON	22,804	22,804	Cost	29,174
LOWE'S COS INC	14,737	14,737	Cost	23,952
MCDONALDS CORP	8,511	7,092	Cost	24,701
METLIFE INC	19,342	16,429	Cost	25,485
NORFOLK SOUTHERN CORP	9,117	9,117	Cost	19,413
PACKAGING CORP OF AMERICA	12,626	9,469	Cost	16,799
PEPSICO INC	16,792	16,792	Cost	20,501
PPL CORPORATION	13,331	13,331	Cost	12,558
PRUDENTIAL FINANCIAL	13,280	13,280	Cost	23,435
QUALCOMM INCORPORATED	15,806	15,806	Cost	26,469
SPLUNK INC	23,645	23,645	Cost	34,447
STRYKER CORPORATION	25,730	25,730	Cost	31,491
SUNCOR ENERGY INC		18,341	Cost	19,680
TWEEDY BROWNE GLOBAL VALUE FD	73,000	69,483	Cost	81,699
UNITED HEALTH GROUP INC	22,924	22,924	Cost	29,398
VALERO ENERGY CORP	11,927		Cost	
VANGUARD INTERNATIONAL GROWTH FUND		72,036	Cost	89,319
VENTEX PHARMACEUTICALS INC		18,845	Cost	21,865
VISA INC		21,958	Cost	23,487
WALT DISNEY CO	25,814		Cost	
WELLS FARGO SPEC SMALL CAP VALUE FD	49,000	54,000	Cost	54,507
WESTERN DIGITAL CORP	20,045	14,038	Cost	19,041
XILINX INC	11,787		Cost	
EVEREST RE GROUP LIMITED	16,862		Cost	
EXXON MOBILE CORP	17,902		Cost	

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Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OPPENHEIMER DEVELOPING MKTS	\$ 47,000	\$		\$
OPPNEHEIMER INTL GROWTH FUND	93,535			
Total	\$ 1,093,453	\$ 1,055,504		\$ 1,407,872

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Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AMERICAN EXPRESS CO		\$ 25,940	Cost	\$ 25,848
AFLAC INC			Cost	
AMERIPRISE FINANCIAL INC	25,536	25,436	Cost	26,798
ASTRAZENECA PLC	24,622		Cost	
BANK OF NOVA SCOTIA	25,010	25,005	Cost	25,089
BP CAPITAL MARKETS PLC	25,158	25,053	Cost	25,003
EXPRESS SCRIPTS HOLDING		25,560	Cost	25,440
GENERAL ELECTRIC CAP CORP	26,041	25,705	Cost	26,065
GILEAD SCIENCES INC	24,922		Cost	
GOLDMAN SACHS BANK USA	25,000	25,000	Cost	25,173
HSBC USA INC			Cost	
INVESCO FINANCE PLC	24,650	24,650	Cost	25,704
JOHN DEERE CAPITAL CORP NOTE		26,448	Cost	26,355
MEDTRONIC INC	24,886	24,886	Cost	25,713
NATIONAL AUSTRALIA BANK		24,817	Cost	25,022
QUALCOMM INC	25,035	25,025	Cost	25,632
SOUTHERN CO			Cost	
STARBUCKS CORP	24,992	24,992	Cost	25,784
TEVA PHARMACEUTICAL FIN BV			Cost	
TORONTO DOMINION BANK			Cost	
TOTAL CAPITAL INTERNATIONAL	24,964	24,204	Cost	25,268
TRANS-CANADA PIPELINES	24,204	60,137	Cost	59,561
US TREASURY INFLATION INDEX NOTES			Cost	
VODAFONE GROUP OLC			Cost	
Total	\$ 325,020	\$ 412,858		\$ 418,455

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Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
DIGITAL ESTATE INVESTMENT TRUST	\$ 9,734	\$	Cost	\$
DIGITAL REALTY TRUST INC		12,829	Cost	13,171
SIMON PROPERTY GROUP INC	13,763	16,078	Cost	13,406
UNITED STATES TREASURY NOTES	49,154	49,155	Cost	50,660
UNITED STATES TREASURY NOTES	50,100		Cost	
UNITED STATES TREASURY NOTES	59,115		Cost	
UNITED STATES TREASURY NOTES		50,067	Cost	49,627
UNITED STATES TREASURY NOTES		50,378	Cost	50,194
Total	\$ 181,866	\$ 178,507		\$ 177,058

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Chemical Bank 333 E Main St Midland MI 48641	Trustee	0.00	0	0	0
Bryan Cross 8802 E Madison Road Wheeler MI 48662	Advisor	0.00	0	0	0
St Louis Schools 113 E Saginaw St Louis MI 48880	Advisor	0.00	0	0	0
Chuck Seeley P O Box 276 Breckenridge MI 48615	Advisor	0.00	0	0	0
Kehl Root 123 S Franklin St Louis MI 48880	Advisor	0.00	0	0	0

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Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Jim Kelly 108 W Saginaw St St Louis MI 48880	Advisor	0.00	0	0	0
Immanuel Lutheran Church 10020 East Monroe Road Wheeler MI 48662	Advisor	0.00	0	0	0
Breckenridge Community Schools 700 Wright Street Breckenridge MI 48615	Advisor	0.00	0	0	0

Statement 10 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description

PROVIDE FUNDING TO THE ST. LOUIS AND BRECKENRIDGE
COMMUNITY SCHOOLS SYSTEMS, LIBRARIES, PARK SYSTEMS
AND FOR THE ESTABLISHMENT OF SCHOLARSHIPS FOR STUDENTS.
ALSO, TO PROVIDE FUNDING FOR LOCAL MUNICIPALITIES,
COLLEGE, FIRE DEPARTMENT RESCUE UNIT, HOSPITAL, CHURCHES
AND AGRICULTURAL CENTER.

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

NO PREDETERMINED APPLICATION FORM EXISTS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NO SUBMISSION DEADLINES EXIST

Statement 11 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

EDUCATIONAL PURPOSES FOR STUDENTS IN ST. LOUIS AND
BRECKENRIDGE, MICHIGAN