

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	8,535	58,549	58,549
	2	Savings and temporary cash investments	1,432,250	1,347,946	1,347,946
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	9,611	8,582	8,582
	10a	Investments—U.S. and state government obligations (attach schedule)	1,903,561	2,034,781	2,062,988
	b	Investments—corporate stock (attach schedule)	15,757,413	15,738,511	20,336,850
	c	Investments—corporate bonds (attach schedule)	1,751,266	1,573,135	1,621,909
	11	Investments—land, buildings, and equipment: basis ▶ _____ 131,158 Less: accumulated depreciation (attach schedule) ▶ _____	131,158	131,158	131,158
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,055,711	4,159,679	5,154,424
	14	Land, buildings, and equipment: basis ▶ _____ 9,352,658 Less: accumulated depreciation (attach schedule) ▶ _____ 4,699,656	4,895,352	4,653,002	4,653,002
	15	Other assets (describe ▶ _____)	13,700	10,500	10,500
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	29,958,557	29,715,843	35,385,908
Liabilities	17	Accounts payable and accrued expenses	10,657	18,070	
	18	Grants payable	165,625	85,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	176,282	103,070	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	29,782,275	29,612,773	
	29	Total net assets or fund balances (see instructions)	29,782,275	29,612,773	
	30	Total liabilities and net assets/fund balances (see instructions) .	29,958,557	29,715,843	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 29,782,275
2	Enter amount from Part I, line 27a	2 -169,502
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 29,612,773
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6 29,612,773

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P	2019-12-31	2019-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,104,521		10,324,624	779,897
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			779,897
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	779,897
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,933,387	28,840,448	0.067037
2017	1,232,507	28,490,702	0.043260
2016	1,355,245	26,724,799	0.050711
2015	1,499,151	27,736,484	0.054050
2014	1,844,983	28,268,649	0.065266

2 Total of line 1, column (d)	2	0.280324
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.056065
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	28,719,437
5 Multiply line 4 by line 3	5	1,610,155
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,818
7 Add lines 5 and 6	7	1,624,973
8 Enter qualifying distributions from Part XII, line 4	8	1,458,360

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	29,637
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	29,637
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	29,637
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	41,559
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	41,559
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,922
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 11,922 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>LON MOREY</u> Telephone no. ► <u>(989) 866-6000</u>			

Located at ► 600 W PICKARD ST MOUNT PLEASANT MI ZIP+4 ► 48858

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			5b	
Organizations relying on a current notice regarding disaster assistance check here.		<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).		<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?				
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 FUNDING OF MOREY FLEXTech HS	473,000
2 GRANTS TO MID MICHIGAN COMMUNITY COLLEGE	250,000
3 GRANTS TO MACKINAC CENTER FOR PUBLIC POLICY	250,000
4 OPERATING MOREY EDUCATION CENTER	118,131

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	29,087,652
b	Average of monthly cash balances.	1b	27,516
c	Fair market value of all other assets (see instructions).	1c	41,621
d	Total (add lines 1a, b, and c).	1d	29,156,789
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	29,156,789
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	437,352
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,719,437
6	Minimum investment return. Enter 5% of line 5.	6	1,435,972

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,435,972
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	29,637
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	29,637
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,406,335
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,406,335
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,406,335

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,458,360
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,458,360
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,458,360

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,406,335
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 470,531				
b From 2015. 14,207				
c From 2016. 38,910				
d From 2017.				
e From 2018. 531,907				
f Total of lines 3a through e.	1,055,555			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,458,360				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				1,406,335
e Remaining amount distributed out of corpus	52,025			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,107,580			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	470,531			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	637,049			
10 Analysis of line 9:				
a Excess from 2015. 14,207				
b Excess from 2016. 38,910				
c Excess from 2017.				
d Excess from 2018. 531,907				
e Excess from 2019. 52,025				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

LON MOREY
600 W PICKARD ST
MOUNT PLEASANT, MI 48858
(989) 866-6000

b The form in which applications should be submitted and information and materials they should include:

WRITTEN, ANY FORM ACCEPTABLE, APPLICATION FORM IS USED FOR SCHOLARSHIP GRANT REQUESTS

c Any submission deadlines:

NONE, EXCEPT APPLICATION FOR SCHOLARSHIP PROGRAM, SCHOLARSHIP APPLICATIONS ARE DUE MARCH 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SCHOLARSHIP: AMOUNTS PER PERSON ARE LIMITED, MUST BE CMU STUDENT

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	717,872
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

1	Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	188,529	
4	Dividends and interest from securities. . . .			14	529,800	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property.					
b	Not debt-financed property.			16	9,950	
6	Net rental income or (loss) from personal property					
7	Other investment income.	900001	9,153	14	194,322	
8	Gain or (loss) from sales of assets other than inventory			18	774,114	
9	Net income or (loss) from special events:					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	RENTAL INCOME _____			16	3,210	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .		9,153		1,699,925	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)					1,709,078

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-11-12	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	LAURA M EBEL		2020-11-12		P00184232
	Firm's name ▶ ANDREWS HOOPER PAVLIK PLC				Firm's EIN ▶ 38-3133790
	Firm's address ▶ 1601 MARQUETTE ST STE 4 BAY CITY, MI 487066392				Phone no. (989) 667-4900

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LON MOREY	PRESIDENT 25.00	30,000	0	0
600 W PICKARD ST MOUNT PLEASANT, MI 48858				
LARRY NOCH	TREAS/SEC 1.00	0	0	0
600 W PICKARD ST MOUNT PLEASANT, MI 48858				
TERRA LYNN BOONE	VP/TRUSTEE 1.00	1,500	0	0
600 W PICKARD ST MOUNT PLEASANT, MI 48858				
KRISTA MOREY	VP/TRUSTEE 1.00	1,500	0	0
600 W PICKARD ST MOUNT PLEASANT, MI 48858				
GINA GENTILE	VP/TRUSTEE 1.00	1,500	0	0
600 W PICKARD ST MOUNT PLEASANT, MI 48858				
LAURA KING	VP/TRUSTEE 1.00	1,500	0	0
600 W PICKARD ST MOUNT PLEASANT, MI 48858				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MID MICHIGAN COMMUNITY COLLEGE 1375 S CLARE AVENUE HARRISON, MI 48625	N/A	GOV	2019 "A NORTHERN TRADITION" FUNDRAIS	7,500
MID MICHIGAN COMMUNITY COLLEGE 1375 S CLARE AVENUE HARRISON, MI 48625	N/A	GOV	MOREY TECHNICAL CENTER MATCH GRANT	250,000
MT PLEASANT DISCOVERY MUSEUM 5093 E REMUS RD MT PLEASANT, MI 48858	N/A	PC	2019 BOWTIES AND BOURBON FUNDRAISER	2,500
Total ▶ 3a				717,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHN H GOODROW FUND 206 W MAPLE ST MT PLEASANT, MI 48858	N/A	PC	15TH ANNUAL WINTER FUNDRAISER	1,000
SACRED HEART ACADEMY 316 E MICHIGAN ST MT PLEASANT, MI 48858	N/A	PC	2019 SHAGALA TABLE SPONSOR	680
MOREY COURTS RECREATION CENTER 5175 E REMUS RD MT PLEASANT, MI 48858	N/A	PC	COURT SPONSORSHIP	5,000
Total ▶ 3a				717,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOREY COURTS RECREATION CENTER 5175 E REMUS RD MT PLEASANT, MI 48858	N/A	PC	OPERATIONS GRANT	100,000
SMOOTH SURFACES5165 E REMUS RD MT PLEASANT, MI 48858	N/A	PC	SIGN SPONSORSHIP	500
MT PLEASANT AREA COMMUNITY FOUNDATI 306 S UNIVERSITY MT PLEASANT, MI 48804	N/A	PC	2019 ANNUAL SPONSORSHIP	5,000
Total ▶ 3a				717,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MT PLEASANT AREA COMMUNITY FOUNDATI 306 S UNIVERSITY MT PLEASANT, MI 48804	N/A	PC	COMMUNITY IMPACT FUND	15,625
ISABELLA COUNTY YOUTH AND FARM FAIR PO BOX 28 MT PLEASANT, MI 48804	N/A	PC	2019 FAIR BOOK AD & DAY SPONSOR	1,000
HUMANE ANIMAL TREATMENT SOCIETY 1105 S ISABELLA RD MT PLEASANT, MI 48858	N/A	PC	"WORKING GROUP" SPONSORSHIP	2,500
Total ▶ 3a				717,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GALLATIN VALLEY FARM TO SCHOOL 104 E MAIN ST 208 BOZEMAN, MT 59771	N/A	PC	FARM FIELD TRIPS & KIDS SUMMER CAMP	7,500
ANNA MARIA ELEMENTARY PTO 4700 GULF DRIVE NORTH HOLMES BEACH, FL 34217	N/A	GOV	PRINCE SPONSORSHIP - FOOD SPONSOR	4,000
HAWTHORNE PAC 18471 HAGGERTY ROAD NORTHVILLE, MI 48167	N/A	PC	2019 "CELEBRATION OF CHILDREN AND TH	1,500
Total ▶ 3a				717,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISABELLA COMMUNITY CREDIT UNION 2400 S ISABELLA RD MT PLEASANT, MI 48858	N/A	PC	6TH ANNUAL PLAY IT SAFE KID'S HEALT	100
NORTHWOOD UNIVERSITY 4000 WHITING DR MIDLAND, MI 48640	N/A	PC	2019 "GOLD SPONSOR"	1,000
MT PLEASANT AREA CHAMBER OF COMMERC 113 W BROADWAY ST STE 18 MT PLEASANT, MI 48858	N/A	PC	2019 ANNUAL GOLF OUTING TEAM SPONSOR	500
Total ▶ 3a				717,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CMMA2600 SOUTH SUMMERTON ROAD MT PLEASANT, MI 48858	N/A	PC	2019 CMMA SCHOLORSHIP OUTING - LUNCH	600
COMMUNITY CANCER SERVICES PO BOX 36 MT PLEASANT, MI 48804	N/A	PC	2019 "INTO THE LIGHT" HOPE SPONSORSH	1,000
FREMONT TOWNSHIP EMERGENCY SERVICES 5980 S HEMLOCK RD HEMLOCK, MI 48626	N/A	GOV	2019 WINN FIREY DAYS SPONSOR	2,000
Total ▶ 3a				717,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNTAINTOWN SINGERS 510 S FRANKLIN ST MT PLEASANT, MI 48858	N/A	PC	STUDENT SCHOLARSHIPS	400
ISABELLA COUNTY LIVESTOCK PRODUCERS PO BOX 29 MT PLEASANT, MI 48805	N/A	PC	2019 AUCTION	51,917
MT PLEASANT PUBLIC SCHOOLS ED FOUND 306 S UNIVERSITY MT PLEASANT, MI 48804	N/A	GOV	2019 GRAPES AND GRAINS FUNDRAISER	500
Total ▶ 3a				717,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WINN UNITED METHODIST CHURCH 8135 MILL ST WINN, MI 48896	N/A	PC	2019 ANNUAL HARVEST DINNER & SILENT	750
COMMUNITY COMPASSION NETWORK PO BOX 237 MT PLEASANT, MI 48804	N/A	PC	ANNUAL "PACK THE PNATRY PARTY" SPONS	2,500
SHEPHERD HIGH SCHOOL 321 S FOURTH ST SHEPHERD, MI 48883	N/A	GOV	2019-2020 HIGH SCHOOL YEAR BOOK AD	300
Total ▶ 3a				717,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE SERVICES 141 N SHERRIN AVENUE 22 LOUISVILLE, KY 40207	N/A	PC	2019 "COLORS OF COURAGE" TABLE SPONS	2,000
MACKINAC CENTER FOR PUBLIC POLICY 140 W MAIN ST MIDLAND, MI 48640	N/A	PC	MOREY FISCAL POLICY	250,000
Total ▶ 3a				717,872

TY 2019 Accounting Fees Schedule**Name:** THE MOREY FOUNDATION**EIN:** 38-2965346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	12,625	6,313		3,940

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE MOREY FOUNDATION

EIN: 38-2965346

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	1996-11-04	131,158							
BUILDING - 96 PURCHASES	1997-09-01	35,564	18,967	S/L	40.0000	890			
11 TVS, VCRS & WALL MOUNTS	1997-08-11	8,045	8,045	S/L	6.0000				
COPIER - LANIER 7228	1997-08-27	4,009	4,009	S/L	6.0000				
FAX - LANIER 1110	1997-08-27	1,195	1,195	S/L	6.0000				
11 O/H PROJECTORS	1997-09-19	2,475	2,475	S/L	6.0000				
11 O/H PROJECTOR CARTS	1997-09-19	2,137	2,137	S/L	10.0000				
COMPUTER CABLING	1997-10-21	29,495	29,495	S/L	5.0000				
3 CHAIR CADDY CARTS	1997-10-27	1,246	1,246	S/L	10.0000				
4 PHONES, WALL JACKS & INSTALLATION	1997-12-10	6,373	6,373	S/L	10.0000				
SHELVING UNITS	1997-07-09	8,876	8,876	S/L	10.0000				
SIGN	1997-07-16	3,960	3,960	S/L	10.0000				
INTERCOM SYSTEM	1997-07-22	14,760	14,760	S/L	7.0000				
COUNTER CONSTRUCTION - RECEPTION	1997-08-04	4,456	4,456	S/L	10.0000				
CUBICALS & LAMINATED SHELVES - K-ROOM	1997-08-04	1,636	1,636	S/L	10.0000				
50 GRIP-A-STRIP SATIN - 95"	1997-07-10	2,104	2,104	S/L	10.0000				
MINI BLINDS	1997-10-01	2,065	2,065	S/L	10.0000				
17 USA FLAGS 24X36	1997-07-10	148	148	S/L	10.0000				
WALL CLICK W/CALENDAR	1997-09-24	113	113	S/L	10.0000				
FOLDING TABLE - 24X48	1997-09-24	79	79	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FOLDING TABLE - 30X60	1997-09-24	81	81	S/L	10.0000				
250 FOLDING CHAIRS,DBL HNG STRAP	1997-08-20	3,355	3,355	S/L	10.0000				
13 ZAPHYR CHAIRS	1997-09-25	1,135	1,135	S/L	10.0000				
15 VERTIFCAL FILE FTR - NO LOCK	1997-09-25	1,372	1,372	S/L	10.0000				
DESK, 60X30 HONE	1997-09-25	375	375	S/L	10.0000				
STORAGE CABINET, OCUNTER HGT	1997-07-17	160	160	S/L	10.0000				
3 CLOCKS	1997-08-20	111	111	S/L	6.0000				
18 CLOCKS	1997-08-26	436	436	S/L	6.0000				
FOLDING TABLE 30X72	1997-08-26	86	86	S/L	10.0000				
5 - MOBILE PED, FILE	1997-09-08	884	884	S/L	10.0000				
4 ARM CHARIS GUEST BURGUNDY	1997-09-03	500	500	S/L	10.0000				
6 OFFICE CHAIR SIDE SLED BS OAK/BLUE	1997-09-03	972	972	S/L	10.0000				
CORNER TABLE - MED OAK	1997-09-03	100	100	S/L	10.0000				
COFFEE TABLE	1997-09-03	125	125	S/L	10.0000				
11 DESK DBL PEDESTAL, MED OAK	1997-09-03	2,750	2,750	S/L	10.0000				
2 VERTICAL FILE W/LCK	1997-09-03	243	243	S/L	10.0000				
DESK DRAWER - EXEC DESK	1997-09-03	69	69	S/L	10.0000				
42" ROUND TABLE	1997-11-26	324	324	S/L	10.0000				
116 OPEN FRONT / SOLID PLASTIC TOP	1997-09-23	7,946	7,946	S/L	10.0000				
CONFERENCE TABLE - BOAT SHAPE	1997-07-24	212	212	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CONFERENCE TABLE, BOAT SHAPE	1997-07-24	324	324	S/L	10.0000				
24 SWIVAL CHAIRS, SAPPHIRE/BLACK	1997-07-24	3,114	3,114	S/L	10.0000				
40 12.5" HP BLUE	1997-09-25	1,120	1,120	S/L	10.0000				
35 12.5" HP, CRANBERRY	1997-09-25	980	980	S/L	10.0000				
45 13.5" HP, BLUE	1997-09-25	1,283	1,283	S/L	10.0000				
45 13.5" HP, CRANBERRY	1997-09-25	1,283	1,283	S/L	10.0000				
40 15.5" HP , BLUE	1997-09-25	1,240	1,240	S/L	10.0000				
40 15.5" HP, CRAANBERRY	1997-09-25	1,240	1,240	S/L	10.0000				
40 17.5" HP BLUE	1997-09-25	1,250	1,250	S/L	10.0000				
40 17.5" HP CRANBERRY	1997-09-25	1,077	1,077	S/L	10.0000				
20 - 30X48 INDAIN TEAK 3000 PED	1997-09-25	1,566	1,566	S/L	10.0000				
20 - 30X60 INDIAN TEAK 3000 PED	1997-09-25	1,818	1,818	S/L	10.0000				
3 - 48X72 INDIAN TEAK KIDNEY	1997-09-25	124	124	S/L	10.0000				
33 WORKSTATIONS - 2 PERSON GRAY 30X60 TOP	1997-08-20	9,405	9,405	S/L	10.0000				
16 - 4X10 LIGHTING MARKERS LT. GRAY	1997-08-08	6,256	6,256	S/L	6.0000				
2 '4X6 LIGHTNING MARKER	1997-08-08	393	393	S/L	6.0000				
3X5 LIGHTNING BOARD	1997-08-08	146	146	S/L	6.0000				
4X5 LIGHTNING MARKER	1997-08-08	173	173	S/L	6.0000				
32 4X6 VIN-TACK BRD	1997-08-08	2,900	2,900	S/L	10.0000				
4 3X6 VIN-TAXK BOARD	1997-08-08	193	193	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SWIVEL CHAIR - BURGUNDY	1997-09-10	199	199	S/L	10.0000				
FIRST AID COUCH	1997-07-21	235	235	S/L	10.0000				
PLAYSTUCTURE/KIDSTOUGH PINE 4-12 YR	1997-09-24	6,259	6,259	S/L	10.0000				
SWING	1997-09-25	921	921	S/L	10.0000				
PLAYGROUND GYM EQUIPMENT	1997-08-27	472	472	S/L	10.0000				
BACKSTOP	1997-09-25	885	885	S/L	20.0000				
STAGE - MOVABLE	1997-12-10	3,505	3,505	S/L	10.0000				
TREE GRATES - 8	1997-09-09	1,049	1,049	S/L	20.0000				
TIMBER AROUND PLAYGROUND	1997-09-25	1,811	1,811	S/L	20.0000				
LANDSCAPING	1997-10-01	4,585	4,585	S/L	20.0000				
FENCE & POSTS	1997-11-11	702	702	S/L	20.0000				
LAGOON SYSTEM	1997-12-10	143,991	143,991	S/L	20.0000				
BUILDING - 1997	1997-09-01	1,611,034	859,218	S/L	40.0000	40,276			
FENCINGS TRASH AREA	1997-09-25	1,190	1,190	S/L	20.0000				
LEARS ELECT TYPEWRITER - USED	1997-09-25	199	199	S/L	10.0000				
MICROWAVE	1997-10-21	138	138	S/L	6.0000				
MISC. FURNITURE - LON MOREY	1997-10-21	297	297	S/L	10.0000				
GUARD RAILS	1997-12-23	199	199	S/L	1.0000				
MISC. LAND IMPROVEMENTS	1997-09-25	256	256	S/L	20.0000				
PAPERTOWEL DISPENSER	1997-11-05	90	90	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2 Q/H CARTS	1997-12-31	421	421	S/L	10.0000				
VERTICAL FILES	1998-01-13	243	243	S/L	10.0000				
MOBILE PED FILE W/ KEY (3)	1998-02-20	531	531	S/L	10.0000				
DISPLAY RACK	1998-03-26	164	164	S/L	10.0000				
7 BOOKCASES BKW53	1998-03-09	546	546	S/L	10.0000				
17 BOOKCASES BKW54	1998-03-09	1,938	1,938	S/L	10.0000				
4 BOOKCASES BKW56	1998-03-09	532	532	S/L	10.0000				
10 E-Z FOLD TABLES TAR41	1998-03-09	7,520	7,520	S/L	10.0000				
ALUM FRAME BOARD	1998-03-09	277	277	S/L	10.0000				
LIT. DISPLAY RACK	1998-03-09	164	164	S/L	10.0000				
UTILITY TABLE - MED OAK	1998-04-03	220	220	S/L	10.0000				
DICTIONARY STAND - REVOLVING	1998-04-03	124	124	S/L	10.0000				
90 X 36 WOOD TABLE (3)	1998-04-06	1,716	1,716	S/L	10.0000				
60 X 36 WOOD TABLE	1998-04-06	373	373	S/L	10.0000				
CHAIR, SWIVAL BASE	1998-03-27	103	103	S/L	10.0000				
COOLER - 2 DOOR - SLIDING GLASS	1998-03-24	3,307	3,307	S/L	10.0000				
FREEZER - 3 DOOR	1998-03-24	3,749	3,749	S/L	10.0000				
SERVING COUNTER	1998-03-24	3,644	3,644	S/L	10.0000				
8' X 30" STAINLESS STEEL WORK TABLE W/SINK	1998-03-24	1,969	1,969	S/L	10.0000				
8'X30" STAINLESS STEEL WORK TABLE	1998-03-24	1,427	1,427	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
3 COMPARTMENT SINK	1998-03-24	2,943	2,943	S/L	10.0000				
DISH TABLE - STAINLESS STEEL	1998-03-24	1,661	1,661	S/L	10.0000				
DISH TABLE - STAINLESS STEEL	1998-03-24	663	663	S/L	10.0000				
DISHWASHER - HOBART AM-14 - CHEMICAL	1998-03-24	5,669	5,669	S/L	10.0000				
STORAGE SHELVING - WIRE	1998-03-24	518	518	S/L	10.0000				
36X14 WALL SHELVES (2)	1998-03-24	336	336	S/L	10.0000				
WASTE DISPOSAL - 1 HP	1998-03-24	1,018	1,018	S/L	10.0000				
TRAY DISPENSER CART	1998-03-24	864	864	S/L	10.0000				
LATCH PROTECTORS (17)	1998-03-09	212	212	S/L	10.0000				
MICROWAVES - (4)	1998-04-18	653	653	S/L	10.0000				
TRUCK 4 SLNTD/1FLT SHF BL37	1998-03-23	290	290	S/L	10.0000				
REFRESHMENT CENTER CABINET	1998-03-23	210	210	S/L	10.0000				
MAPS & MOUNTING - US/POLITICAL	1998-03-26	406	406	S/L	10.0000				
MAPS & MOUNTING - 4 MAP SET	1998-03-26	759	759	S/L	10.0000				
CHAIRS - INDIGO (22)	1998-03-25	3,355	3,355	S/L	10.0000				
HYDROGEOLOGICAL INVESTIGATION	1998-05-15	6,647	6,647	S/L	20.0000				
LANDSCAPING	1998-06-16	1,291	1,291	S/L	20.0000				
BECKLY - CARDY	1998-05-14	658	658	S/L	10.0000				
25" TV (4) A25A2	1998-08-18	1,196	1,196	S/L	7.0000				
4 VCRS & WALL MOUNTING EQUIP	1998-08-18	1,498	1,498	S/L	7.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
24X48 FOLDING TABLE-OAK (3)	1998-08-17	201	201	S/L	10.0000				
30X60 FOLDING TABLE	1998-08-17	370	370	S/L	10.0000				
30X72 FOLDING TABLE	1998-08-17	158	158	S/L	10.0000				
4 DRAWER FILE CABINET (2)	1998-08-14	292	292	S/L	10.0000				
PORTABLE BASKET BALL HOOPS (2)	1998-08-31	760	760	S/L	10.0000				
PLUMBING	1998-08-31	900	458	S/L	40.0000	22			
AWNING UPGRADE	1998-08-20	1,726	877	S/L	40.0000	43			
LANDSCAPING	1998-08-15	250	250	S/L	20.0000				
LAND IMPR - DALE MUELLER	1998-08-31	800	800	S/L	20.0000				
12 GAL WASTEBASKETS (20)	1998-07-29	470	470	S/L	10.0000				
CARTS- TUFFY MOBILE BLUE (3)	1998-08-03	287	287	S/L	10.0000				
NEW SWITCHES & EXHAUT FANS	1998-10-19	1,525	1,525	S/L	10.0000				
KITCHEN OUTLETS	1998-11-24	125	63	S/L	40.0000	3			
WATER SOFTENER	1998-11-11	3,772	3,772	S/L	10.0000				
SHELVING/COUNTER TOPS	1998-12-09	739	739	S/L	10.0000				
12X16 STORAGE SHED	1998-12-23	1,346	673	S/L	40.0000	8			
PHASE MONITOR FOR PUMP	1999-03-10	231	115	S/L	40.0000	5			
ELECTRIC WORK	1999-02-25	198	98	S/L	40.0000	5			
OXYGEN METER	1999-02-19	199	199	S/L	10.0000				
EQUIPMENT SCHOOL BECKLEY	1999-04-07	385	385	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE SCHOOL BECKLEY CARDY	1999-04-07	7,489	7,489	S/L	10.0000				
4 GYM PADS	1999-04-19	612	612	S/L	10.0000				
TABLES	1999-06-11	608	608	S/L	10.0000				
CHAIR	1999-06-11	139	139	S/L	10.0000				
5 WORKSTATIONS	1999-06-11	1,945	1,945	S/L	10.0000				
2 PANELS	1999-06-11	258	258	S/L	10.0000				
LOCK ACCESS UNIT	1999-06-25	1,907	1,907	S/L	10.0000				
CYLINDERS KEY SYSTEM	1999-06-25	904	904	S/L	10.0000				
WOOD & PAINT GYM	1999-04-29	169	169	S/L	10.0000				
KEYS FOR KEYED SWITCHES	1999-05-21	33	33	S/L	10.0000				
5 COMFORTASK CHAIRS	1999-04-27	490	490	S/L	10.0000				
COMPUTER EQUIPMENT	1999-09-03	18,077	18,077	S/L	5.0000				
10 COMFORT TASK CHAIRS	1999-08-18	980	980	S/L	10.0000				
5 WORKSTATIONS 72X30X29.5	1999-08-18	1,945	1,945	S/L	10.0000				
MULTI-TASK CHAIR	1999-08-18	135	135	S/L	10.0000				
FILING CABINET	1999-11-05	115	115	S/L	10.0000				
CHAIRS	1999-10-28	1,463	1,463	S/L	10.0000				
5 PANELS	1999-11-05	645	645	S/L	10.0000				
30 DESKS	1999-11-18	1,808	1,808	S/L	10.0000				
WATER SOFTENER	2000-07-01	11,302	5,227	S/L	40.0000	283			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SEED	1999-12-31	6,653	6,321	S/L	20.0000	332			
SIGN	2000-03-20	4,705	4,705	S/L	10.0000				
COMPUTER DESKS & CONNECTION PIECES	2000-07-19	6,272	6,272	S/L	10.0000				
88 17 1/2" COMBO UNIT	2000-08-15	6,455	6,455	S/L	10.0000				
2 48"X72" KIDNEY TABLE	2000-08-15	278	278	S/L	10.0000				
120 LECTURE DESK - ADJ HT	2000-08-15	7,328	7,328	S/L	10.0000				
110 17 1/2" STACKING CHAIRS	2000-08-15	3,618	3,618	S/L	10.0000				
50 15 1/2" STUDENT CHAIR	2000-08-15	1,614	1,614	S/L	10.0000				
30 17 1/2" SCHOLAR CRAFT CHAIR - NAVY	2000-08-15	806	806	S/L	10.0000				
18 ULTRA STAR TEACHER CHAIR	2000-08-15	1,180	1,180	S/L	10.0000				
10 24"X60" RECT TABLE W/ PEDISTAL BASE	2000-08-15	806	806	S/L	10.0000				
36"X72" WALNUT RACE TRACK CONFERENCE TABLE	2000-09-08	368	368	S/L	10.0000				
8 30"X60" FOLDING TABLE	2000-09-08	1,330	1,330	S/L	10.0000				
12 30"X72" MITY-LITE TABLE	2000-09-08	2,082	2,082	S/L	10.0000				
4 UNDER DESK KEYBOARD DRAWER	2000-09-08	192	192	S/L	10.0000				
4 MOBILE CPU STANDS	2000-09-08	104	104	S/L	10.0000				
2 FILE COMPRESSORS	2000-09-08	89	89	S/L	10.0000				
FILE PEDESTAL	2000-09-08	227	227	S/L	10.0000				
BOX FILE PEDESTAL	2000-09-08	241	241	S/L	10.0000				
2 CENTER DRAWERS	2000-09-08	137	137	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
5 FLAT BRACKETS	2000-09-08	60	60	S/L	10.0000				
FILE MOBILE PEDESTAL	2000-09-08	232	232	S/L	10.0000				
BOX FILE MOBILE PEDESTAL	2000-09-08	504	504	S/L	10.0000				
36X24 WORKTABLE	2000-09-08	211	211	S/L	10.0000				
24X72 WORKTABLE	2000-09-08	246	246	S/L	10.0000				
60X24 WORKTABLE	2000-09-08	334	334	S/L	10.0000				
CORNER WORKSTATION	2000-09-08	349	349	S/L	10.0000				
48X24 WORKTABLE	2000-09-08	223	223	S/L	10.0000				
26 - 4 DRAWER LETTER FILE W/LOCK	2000-09-08	3,835	3,835	S/L	10.0000				
3 - 4 DRAWER LEGAL FILE W/ LOCK	2000-09-08	501	501	S/L	10.0000				
17 30X60 DBL PEDESTAL DESK	2000-09-08	4,376	4,376	S/L	10.0000				
30 X 48 SINGL EPEDESTAL DESK	2000-09-08	193	193	S/L	10.0000				
48 STACK CHAIR - BLACK FRAME GRADE 1 FABRIC	2000-09-20	1,485	1,485	S/L	10.0000				
44 TASK CHAIRS	2000-09-20	4,202	4,202	S/L	10.0000				
JLG PERSONNEL LIFT 09000	2000-09-29	3,500	3,500	S/L	10.0000				
CABINET - MED OAK 2501E	2000-09-21	590	590	S/L	10.0000				
4 PERSON MODIFIED QUAD	2000-09-21	6,675	6,675	S/L	10.0000				
18 PERSON MODIFIED QUAD	2000-09-21	24,000	24,000	S/L	10.0000				
3 CABINETS - MED OAK 40076	2000-09-21	1,797	1,797	S/L	10.0000				
2 POLY CHAIR CADDY	2000-09-20	189	189	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
4 64X30X74 HANGING CHAIR CADDIE - 2 LEVEL	2000-09-20	1,054	1,054	S/L	10.0000				
15' BENCH W/O BACK - WALL MOUNT	2000-08-15	255	255	S/L	10.0000				
4 - 8' PLAYER BENCH W/BACK	2000-08-15	1,180	1,180	S/L	10.0000				
15' PLAYER BENCH W/BACK	2000-08-15	579	579	S/L	10.0000				
4 32 GAL LITTER RECEPTACLE	2000-08-15	552	552	S/L	10.0000				
4 32 GAL RIGID PLASTIC LINER	2000-08-15	64	64	S/L	10.0000				
32 GAL DOME TOP W/CHAIN W/ MOUNTINGS	2000-08-15	272	272	S/L	10.0000				
2 ADA ACCESSIBLE ROUND TABLE	2000-08-15	1,008	1,008	S/L	10.0000				
33 25" - 27" TV WALL MOUNTS	2000-08-10	2,969	2,969	S/L	10.0000				
33 VCR/DVD BRACKETS	2000-08-10	988	988	S/L	10.0000				
SEEDING	2000-08-17	1,274	1,168	S/L	20.0000	64			
TOPSOIL	2000-08-14	1,920	1,768	S/L	20.0000	96			
INITIAL BUILDNG CONSTRUCTION	2000-07-01	5,881,264	2,720,084	S/L	40.0000	147,032			
SIGN LIGHTING	2000-10-11	1,710	1,710	S/L	10.0000				
5 GUEST CHAIRS	2000-11-08	978	978	S/L	10.0000				
2 TASK CHAIRS	2000-11-08	373	373	S/L	10.0000				
CORNER TABLE 28X28	2000-11-08	90	90	S/L	10.0000				
4 DRAWER LETTER FILE W/LOCK	2000-11-08	359	359	S/L	10.0000				
STEEL BOOKCASE	2000-11-08	254	254	S/L	10.0000				
2 FLAT BRACKET FOR 24"	2000-11-08	25	25	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HON CORNER TABLE	2000-11-08	329	329	S/L	10.0000				
PENINSULA TOP 72X32	2000-11-08	194	194	S/L	10.0000				
42X24 COMPUTER TABLE	2000-11-08	225	225	S/L	10.0000				
6 TASK CHAIRS	2000-11-08	591	591	S/L	10.0000				
2 MID BACK TASK CHAIR	2000-11-08	821	821	S/L	10.0000				
60X24 DESK	2000-11-08	250	250	S/L	10.0000				
SUPPORT COLUMN	2000-11-08	74	74	S/L	10.0000				
CORNER COUNTER	2000-11-08	173	173	S/L	10.0000				
STRAIGHT COUNTER TOP 49X15	2000-11-08	114	114	S/L	10.0000				
END OF RUN KIT	2000-11-08	6	6	S/L	10.0000				
3 90-180 DEGREE CONNECTOR	2000-11-08	36	36	S/L	10.0000				
WALL MOUNT	2000-11-08	14	14	S/L	10.0000				
2 31X42 NON-RACEWAY PANEL	2000-11-08	225	225	S/L	10.0000				
49X42 NON-RACEWAY PANEL	2000-11-08	154	154	S/L	10.0000				
62X42 NON-RACEWAY PANEL	2000-11-08	183	183	S/L	10.0000				
2 CENTER DRAWER	2000-11-08	119	119	S/L	10.0000				
HON CORNER TABLE	2000-11-08	329	329	S/L	10.0000				
4 GUEST ARM CHAIR - GRADE 4 FABRIC	2000-11-08	786	786	S/L	10.0000				
60 18" STOOL	2000-11-08	2,348	2,348	S/L	10.0000				
24 24" STOOL	2000-11-08	947	947	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2 HON TABLE-48X24	2000-11-08	512	512	S/L	10.0000				
3 HON MOBILE PEDESTAL FILE BOX/BOX/FILE	2000-11-08	498	498	S/L	10.0000				
3 HON MOBILE PEDESTAL FILE-FILE/FILE	2000-11-08	498	498	S/L	10.0000				
2 MASTER KEY	2000-11-08	10	10	S/L	10.0000				
12 WASTEBASKET STEEL BEIGE 44 QT. CAPACITY	2000-11-08	168	168	S/L	10.0000				
KEY SYSTEM	2000-10-11	4,633	2,114	S/L	40.0000	28			
BACKSTOP ELEM FIELD/FENCE PE FIELD	2000-10-20	13,919	12,643	S/L	20.0000	696			
DELL, ALL IN WONDER 128PCI 32MB - ITEM223741	2000-12-19	12,621	12,621	S/L	5.0000				
DELL 733MHZ/133 - ITEM2206619 (INV.445869027)	2000-12-19	4,516	4,516	S/L	5.0000				
DELL 733MHZ/133 - ITEM2206619 (INV.445869183)	2000-12-19	53,432	53,432	S/L	5.0000				
DELL 733MHZ/133 - ITEM2206619 (INV.445868854)	2000-12-19	24,109	24,109	S/L	5.0000				
DELL 733MHZ/133 - ITEM2206619 (INV.445869118)	2000-12-19	5,825	5,825	S/L	5.0000				
DELL 733MHZ/133 - ITEM2206619 (INV.445868953)	2000-12-19	1,485	1,485	S/L	5.0000				
DELL, ALL IN WONDER - ITEM465123	2000-12-19	369	369	S/L	5.0000				
DELL, MOL-5.0 ACAD - ITEM522481	2000-12-19	499	499	S/L	5.0000				
DELL POWEREDGE 440 BASE	2000-12-19	8,012	8,012	S/L	5.0000				
24 ZENITH	2000-10-05	6,216	6,216	S/L	10.0000				
23 ALG 401 ZENITH ALAGRO	2000-10-05	2,507	2,507	S/L	10.0000				
WHIRLPOOL FRIG & ICEMAKER	2000-10-05	525	525	S/L	10.0000				
PACER 30 3-MOTOR UPRIGHT	2000-11-27	1,688	1,688	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
20" AUTO SCRUBBER	2000-11-27	2,995	2,995	S/L	10.0000				
2 MARSHALL 14" 2-MOTOR VAC	2000-11-27	853	853	S/L	10.0000				
CX3 CARPET SPOT EXTRACTOR	2000-11-27	549	549	S/L	10.0000				
STRAIGHT COUNTER TOP 62X15	2000-11-08	118	118	S/L	10.0000				
INITIAL BLDG CONSTRUCTION	2000-10-11	219,472	100,134	S/L	40.0000	5,487			
PAXTON/PATTERSON COMPUTER SOFTWARE	2000-09-20	67,570	67,570	S/L	4.0000				
A/P VISUAL ENTITIES	2000-12-01	3,557	3,557	S/L	10.0000				
COSTS TO COMPLETE	2001-01-31	20,576	9,216	S/L	40.0000	515			
LAND - SCHOOL	1996-11-04	32,789							
UNDERGROUND METER	2001-01-12	10,567	4,755	S/L	40.0000	264			
PENISULA, HGM LAM, PAINT	2001-01-20	631	631	S/L	10.0000				
30X60 HPL TOP/PVC EDGE	2001-01-02	2,261	2,261	S/L	10.0000				
WASTEBASKETS	2001-01-02	360	360	S/L	10.0000				
PENCIL SHARPENER, 6HOLE	2001-01-04	451	451	S/L	10.0000				
4 SINGLE SEAT LOUNGE	2001-01-09	1,282	1,282	S/L	10.0000				
WOOD OAK SQUARE END TABLE	2001-01-09	274	274	S/L	10.0000				
1 WOOD OAK SQUARE END	2001-01-09	277	277	S/L	10.0000				
45 SLED BASE OAK ARMLESS CHAIR	2001-01-09	6,212	6,212	S/L	10.0000				
SLED BASE LOUNGE COUCH	2001-01-09	698	698	S/L	10.0000				
LIBRARY FURNITURE-SPECIAL	2001-01-08	19,230	19,230	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
40 SURGE PROTECTORS	2001-01-30	386	386	S/L	10.0000				
A/P AMER FURNITURE	2001-01-20	14,978	14,978	S/L	10.0000				
A/P - HIGH SMITH FURNITURE	2001-02-13	3,830	3,830	S/L	10.0000				
A/P HIGHSMITH FURN	2001-01-09	274	274	S/L	10.0000				
4 LASER PRINTERS	2001-05-09	3,658	3,658	S/L	5.0000				
1 LASER PRINTER	2001-05-09	415	415	S/L	5.0000				
COSTS TO COMPLETE	2001-06-08	65,000	29,306	S/L	39.0000	1,666			
LANDSCAPING	2001-06-19	4,704	4,116	S/L	20.0000	235			
CARPET SHAMPOOER	2002-02-08	190	190	S/L	7.0000				
SIGN	2002-02-25	833	833	S/L	7.0000				
SIGN	2002-07-17	1,667	1,667	S/L	10.0000				
LOCKERS	2003-12-08	5,040	5,040	S/L	10.0000				
RED OAK DOORS	2004-03-29	1,070	1,070	S/L	10.0000				
POTTERY KILN	2005-08-16	3,608	3,608	S/L	10.0000				
OPTIPLEX GX520 MINITOWER PENTIUM (14)	2005-08-31	13,607	13,607	S/L	5.0000				
COMPUTER SYSTEM UPGRADE	2005-09-15	32,790	32,790	S/L	5.0000				
APPLE EMAC POWERPC	2005-08-31	1,036	1,036	S/L	5.0000				
OWEN'S WATER CONDITIONING SYSTEM	2007-08-06	56,590	56,590	S/L	10.0000				
ASSMAN'S CARPET & FLOORING	2007-09-13	29,834	29,834	S/L	10.0000				
DELL OFFICE COMPUTER	2007-04-03	2,559	2,559	S/L	10.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OWEN'S SOFT WATER EXPANSION TANKS	2009-09-28	4,000	3,700	S/L	10.0000	300			
ELECTRIC METER - BLOCK	2010-09-13	875	729	S/L	10.0000	88			
PARKING LOT GATE	2010-11-29	1,893	1,530	S/L	10.0000	189			
CARPET - PERCHA PAINT & WALLPAPER	2011-12-15	17,774	12,590	S/L	10.0000	1,777			
OPTIPLEX 9010 DELL COMPUTER - ERIK	2013-01-02	1,254	752	S/L	10.0000	126			
THREE WAY ZONE VALVES - G&S MECHANICAL	2013-03-15	2,048	1,195	S/L	10.0000	204			
DOOR FOR MULTI-PURPOSE ROOM - JBS CONTRACTING	2013-01-10	5,638	3,383	S/L	10.0000	564			
FURNACE - GYM	2013-12-03	2,900	369	S/L	40.0000	72			
OFFICE FURNITURE-1ST CHOICE	2016-05-16	4,907	1,268	S/L	10.0000	490			
RENOVATIONS FOR PICKARD ST	2016-05-16	20,000	1,292	S/L	40.0000	500			
HIGH SCHOOL RENOVATION - JBS	2016-05-16	76,397	4,934	S/L	40.0000	1,910			
CARPET - PEASLEY CARPET	2016-10-14	3,641	819	S/L	10.0000	364			
ASPHALT PARKING LOT	2017-11-30	185,438	10,045	S/L	20.0000	9,271			
ELEMENTARY SCHOOL SIGN	2017-09-22	11,146	1,393	S/L	10.0000	1,115			
DEMO, PLUMBING, MASONRY, CABS-HS SCHOOL RENOV	2018-05-08	147,271	2,455	S/L	40.0000	3,681			
GATEWAY WEPRESENT PRESENTATION COMPUTER	2018-04-20	3,219	429	S/L	5.0000	161			
EPSON BRIGHTLINK PROJECTOR	2018-04-20	7,920	880	S/L	6.0000	1,320			
DOORS & WINDOWS-JBS RENOVATION	2018-05-08	19,815	1,321	S/L	10.0000	1,982			
STUDS, DRYWALL, ACOUSTIC-JBS RENOVATION	2018-05-08	53,088	885	S/L	40.0000	1,328			
FLOORING-JBS RENOVATION	2018-05-08	40,882	2,725	S/L	10.0000	4,089			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PAINTING-JBS RENOVATION	2018-05-08	55,759	3,717	S/L	10.0000	5,576			
ELECTRIC-JBS RENOVATION	2018-05-08	140,361	2,339	S/L	40.0000	3,510			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: THE MOREY FOUNDATION

EIN: 38-2965346

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DISPOSITION OF FIXED ASSETS	2019-03	PURCHASE	2019-03			320,921			-5,783	315,138

TY 2019 Investments Corporate Bonds Schedule

Name: THE MOREY FOUNDATION

EIN: 38-2965346

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,573,135	1,621,909

TY 2019 Investments Corporate Stock Schedule**Name:** THE MOREY FOUNDATION**EIN:** 38-2965346**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS AND MUTUAL FUNDS	15,738,511	20,336,850

TY 2019 Investments Government Obligations Schedule**Name:** THE MOREY FOUNDATION**EIN:** 38-2965346**US Government Securities - End
of Year Book Value:**

2,034,781

**US Government Securities - End
of Year Fair Market Value:**

2,062,988

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Land Schedule

Name: THE MOREY FOUNDATION

EIN: 38-2965346

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND - RENTAL	131,158		131,158	131,158

TY 2019 Investments - Other Schedule

Name: THE MOREY FOUNDATION

EIN: 38-2965346

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COMPLEMENTARY STRATEGIES	AT COST	4,159,679	5,154,424

**TY 2019 Land, Etc.
Schedule****Name:** THE MOREY FOUNDATION**EIN:** 38-2965346

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIXED ASSETS	9,319,869	4,699,656	4,620,213	4,620,213
LAND - SCHOOL	32,789		32,789	32,789

TY 2019 Other Assets Schedule

Name: THE MOREY FOUNDATION

EIN: 38-2965346

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSIT - NEW OFFICE	1,200	1,200	1,200
PREPAID FEDERAL EXCISE TAX	12,500	9,300	9,300

TY 2019 Other Expenses Schedule**Name:** THE MOREY FOUNDATION**EIN:** 38-2965346**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
SUPPLIES	1,778			1,778
MISC.	3,853			
ADVERTISING	7,760			7,760
DUES & SUBSCRIPTIONS	18			18
K-1 BOOK ADJUSTMENT	403			
FUNDING OF MOREY FLEXTech HS	473,000			473,000

TY 2019 Other Income Schedule**Name:** THE MOREY FOUNDATION**EIN:** 38-2965346**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM K-1S	194,322	194,322	
SIGULAR K-1 UBI	9,153		
RENTAL INCOME	3,210	3,210	3,210

TY 2019 Other Professional Fees Schedule**Name:** THE MOREY FOUNDATION**EIN:** 38-2965346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT SERVICES	185,727	185,727		

TY 2019 Taxes Schedule**Name:** THE MOREY FOUNDATION**EIN:** 38-2965346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	31,700			
TAXES - OTHER	13,144	13,144		

SUPPLEMENTAL STATEMENT TO FORM 990PF

The Morey Foundation

38-2965346

Calendar Year 2019

PART II, LINE 10a – INVESTMENTS – U.S. & State Government Obligations

PART II, LINE 10b – INVESTMENTS – Corporate Stock

PART II, LINE 10c – INVESTMENTS – Corporate Bonds

PART II, LINE 13 – OTHER INVESTMENTS