

Form 990-PF

Return of Private Foundation

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning, and ending

Name of foundation: THE MOSAIC FOUNDATION (OF R. & P. HEYDON)
A Employer identification number: 38-2910797
B Telephone number: (734) 747-7070
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 2,404,572
J Accounting method: Cash

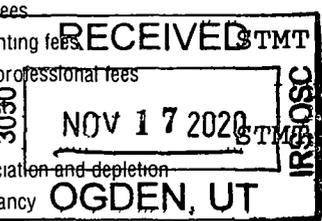
Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

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SCANNED MAY 05 2021



**THE MOSAIC FOUNDATION**  
**(OF R. & P. HEYDON)**

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,040,000.	756,928.	756,928.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <span style="float: right;">STMT 9</span>	125,568.	125,568.	286,534.
	c Investments - corporate bonds <span style="float: right;">STMT 10</span>	91,064.	91,064.	99,300.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ <span style="float: right;">1,358,810.</span>				
Less: accumulated depreciation <span style="float: right;">STMT 11 ▶ 188,925.</span>	869,586.	1,169,885.	1,169,885.	
15 Other assets (describe ▶ <u>INT ON JOINT ACCT O</u> )	91,525.	91,925.	91,925.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	<b>2,217,743.</b>	<b>2,235,370.</b>	<b>2,404,572.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ _____)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24, 25, 29, and 30.</b>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds	2,217,743.	2,235,370.	
27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
28 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
29 <b>Total net assets or fund balances</b>	<b>2,217,743.</b>	<b>2,235,370.</b>		
30 <b>Total liabilities and net assets/fund balances</b>	<b>2,217,743.</b>	<b>2,235,370.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,217,743.
2 Enter amount from Part I, line 27a	2	15,290.
3 Other increases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 8</u>	3	2,337.
4 Add lines 1, 2, and 3	4	2,235,370.
5 Decreases not included in line 2 (itemize) ▶ _____	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,235,370.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>RAYMOND JAMES # J116</b>	P	12/04/06	09/27/19
b <b>SALE OF SCRAP METAL</b>	P	VARIOUS	12/31/19
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 55.			55.
b 156.			156.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			55.
b			156.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	211.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	665,562.	2,320,031.	.286876
2017	677,010.	2,105,574.	.321532
2016	406,059.	2,087,536.	.194516
2015	691,925.	2,075,570.	.333366
2014	790,313.	2,396,689.	.329752

2 Total of line 1, column (d)	2	1.466042
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.293208
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,471,551.
5 Multiply line 4 by line 3	5	724,679.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,813.
7 Add lines 5 and 6	7	728,492.
8 Enter qualifying distributions from Part XII, line 4	8	652,328.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	7,626.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	7,626.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	7,626.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	9,610.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	17,610.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	9,984.
11	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

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**Part VII-A** Statements Regarding Activities *(continued)*

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>PETER N. HEYDON</u> Telephone no. ▶ <u>734-663-1619</u> Located at ▶ <u>324 E WASHINGTON, ANN ARBOR, MI</u> ZIP+4 ▶ <u>48104</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	350,907.
b	Average of monthly cash balances	1b	896,472.
c	Fair market value of all other assets	1c	1,261,810.
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,509,189.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,509,189.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,638.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,471,551.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	123,578.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	123,578.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	7,626.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,626.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	115,952.
4	Recoveries of amounts treated as qualifying distributions	4	2,250.
5	Add lines 3 and 4	5	118,202.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	118,202.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	327,557.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	324,771.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	652,328.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	652,328.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				118,202.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	685,829.			
b From 2015	596,198.			
c From 2016	307,253.			
d From 2017	577,946.			
e From 2018	558,224.			
f Total of lines 3a through e	2,725,450.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$	652,328.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				118,202.
e Remaining amount distributed out of corpus	534,126.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,259,576.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	685,829.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	2,573,747.			
10 Analysis of line 9:				
a Excess from 2015	596,198.			
b Excess from 2016	307,253.			
c Excess from 2017	577,946.			
d Excess from 2018	558,224.			
e Excess from 2019	534,126.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:







## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF ANN ARBOR # 1957	1,155.	1,155.	
BANK OF ANN ARBOR # 8077	86.	86.	
FIFTH THIRD BANK # 7998	20.	20.	
FLAGSTAR BANK # 5656	78.	78.	
IBERIA BANK # 0394	1,283.	1,283.	
IBERIA BANK # 2552	2,326.	2,326.	
RAYMOND JAMES # J116	418.	418.	
TCF BANK # 2261	10.	10.	
TOTAL TO PART I, LINE 3	5,376.	5,376.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GRIEF BROS CORP	1,315.	0.	1,315.	1,315.	
LEDYARD NATIONAL BANK	5,550.	0.	5,550.	5,550.	
RAYMOND JAMES # J116	305.	0.	305.	305.	
TIAA-CREF	5,286.	0.	5,286.	5,286.	
TO PART I, LINE 4	12,456.	0.	12,456.	12,456.	

## FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
1528 PONTIAC TRAIL ANN ARBOR, MI 48105	1	1,000.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,000.

## FORM 990-PF

## OTHER INCOME

## STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	368,614.	368,614.	
OCCIDENTAL ENERGY MARKETING	152.	152.	
SUNOCO	266.	266.	
APACHE CORP	1,892.	1,892.	
ENDEAVOR ENERGY RESOURCES LP	112.	112.	
SOCORRO EXPLORATION	388.	388.	
UNITEX OIL & GAS	78.	78.	
TOTAL TO FORM 990-PF, PART I, LINE 11	371,502.	371,502.	

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,420.	4,210.		4,210.
TO FORM 990-PF, PG 1, LN 16B	8,420.	4,210.		4,210.

## FORM 990-PF

## TAXES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	7,857.	0.		7,857.
990-PF TAX PAYMENTS	14,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	21,857.	0.		7,857.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MICHIGAN FILING FEE	20.	0.		20.
UTILITIES	4,246.	0.		4,246.
INSURANCE	6,261.	0.		6,261.
REPAIRS AND MAINTENANCE	45,782.	0.		45,782.
TRAVEL	11,762.	0.		11,762.
LEGAL	27,294.	0.		27,294.
SUPPLIES	48.	0.		48.
BANK FEES	64.	0.		64.
TRANSPORTATION	601.	0.		601.
INVESTMENT MEETING EXPENSES	4,574.	4,574.		0.
APPRAISAL FEES	442.	442.		0.
TO FORM 990-PF, PG 1, LN 23	101,094.	5,016.		96,078.

## FORM 990-PF

## OTHER INCREASES IN NET ASSETS OR FUND BALANCES

## STATEMENT 8

DESCRIPTION	AMOUNT
BOOK TO TAX ADJUSTMENT	87.
RECOVERED UNCASHED CHECKS FROM PRIOR YEAR	2,250.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,337.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GRIEF BROS CORP	7,375.	25,885.
LEDYARD NB	92,450.	186,750.
AGILYSYS	22,680.	50,820.
NATIONAL RESEARCH	3,063.	23,079.
TOTAL TO FORM 990-PF, PART II, LINE 10B	125,568.	286,534.

FORM. 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TIAA-CREF HIGH YIELD BOND	91,064.	99,300.
TOTAL TO FORM 990-PF, PART II, LINE 10C	91,064.	99,300.

## FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & EQUIPMENT 2000 ADDITIONS	4,802.	4,802.	0.
FURNITURE & EQUIPMENT 2001 ADDITIONS	1,994.	1,994.	0.
FURNITURE & EQUIPMENT 2002 ADDITIONS	831.	831.	0.
FURNITURE & EQUIPMENT 2005 ADDITIONS	4,928.	4,928.	0.
FURNITURE & EQUIPMENT 2006 ADDITIONS	249.	249.	0.
FURNITURE & EQUIPMENT 2010 ADDITIONS	9,870.	9,870.	0.
BUILDING 1528 PONTIAC TRAIL BUILDING IMPROVEMENTS 1528	153,397.	49,854.	103,543.
PONTIAC TRAIL 2007 BUILDING IMPROVEMENTS 1528	4,190.	1,363.	2,827.
PONTIAC TRAIL 2008 BUILDING IMPROVEMENTS 1528	34,870.	10,462.	24,408.
PONTIAC TRAIL 2009 BUILDING IMPROVEMENTS 1528	43,391.	11,934.	31,457.
PONTIAC TRAIL 2010 BUILDING IMPROVEMENTS 1528	20,425.	5,108.	15,317.
PONTIAC TRAIL 2011 BUILDING IMPROVEMENTS 1528	4,170.	937.	3,233.
PONTIAC TRAIL 2012 BUILDING IMPROVEMENTS 1528	9,888.	1,977.	7,911.
PONTIAC TRAIL 2013 BUILDING IMPROVEMENTS 1528	67,275.	11,774.	55,501.
PONTIAC TRAIL 2014 BUILDING IMPROVEMENTS 1528	10,175.	1,524.	8,651.
PONTIAC TRAIL 2015 ELECTRIC METER	91,941. 4,994.	9,196. 4,214.	82,745. 780.
BUILDING 1528 PONTIAC TRAIL 2016 ELEVATOR	4,490. 40,000.	336. 40,000.	4,154. 0.
BUILDING IMPROVEMENTS 1528 PONTIAC TRAIL 2017	180,733.	9,036.	171,697.
BUILDING IMPROVEMENTS 1528 PONTIAC TRAIL 2018	341,426.	8,536.	332,890.
BUILDING IMPROVEMENTS 1528 PONTIAC TRAIL 2019	324,771.	0.	324,771.
TOTAL TO FM 990-PF, PART II, LN 14	1,358,810.	188,925.	1,169,885.

FORM 990-PF

OTHER ASSETS

STATEMENT 12

<u>DESCRIPTION</u>	<u>BEGINNING OF YR BOOK VALUE</u>	<u>END OF YEAR BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
INT ON JOINT ACCT OPERATIONS	91,525.	91,925.	91,925.
TO FORM 990-PF, PART II, LINE 15	91,525.	91,925.	91,925.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PETER N. HEYDON 324 E. WASHINGTON STREET ANN ARBOR, MI 48104	DIRECTOR 0.00	0.	0.	0.
MARIE R. DEVENY 324 E. WASHINGTON STREET ANN ARBOR, MI 48104	DIRECTOR 0.00	0.	0.	0.
C. WENDELL DUNBAR 324 E. WASHINGTON STREET ANN ARBOR, MI 48104	DIRECTOR 0.00	0.	0.	0.
RICHARD HANDELMAN 324 E. WASHINGTON STREET ANN ARBOR, MI 48104	DIRECTOR 0.00	0.	0.	0.
C. ALLAN HEYDON 324 E. WASHINGTON STREET ANN ARBOR, MI 48104	DIRECTOR 0.00	0.	0.	0.
SCOTT N. HEYDON 324 E. WASHINGTON STREET ANN ARBOR, MI 48104	DIRECTOR 0.00	0.	0.	0.
SARAH SCHRIBER 324 E. WASHINGTON STREET ANN ARBOR, MI 48104	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

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Asset No	Description	Date Acquired	Method	Life	C o p y	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	-Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	BUILDINGS														
50	BUILDING 1528 PONTIAC TRAIL	01/01/07	SL	40.00		16	153,397.				153,397.	46,019.	3,835.	49,854.	
	BUILDING IMPROVEMENTS 1528														
51	PONTIAC TRAIL 2007	01/01/07	SL	40.00		16	4,190.				4,190.	1,258.	105.	1,363.	
	BUILDING IMPROVEMENTS 1528														
52	PONTIAC TRAIL 2008	01/01/08	SL	40.00		16	34,870.				34,870.	9,590.	872.	10,462.	
	BUILDING IMPROVEMENTS 1528														
53	PONTIAC TRAIL 2009	01/01/09	SL	40.00		16	43,391.				43,391.	10,849.	1,085.	11,934.	
	BUILDING IMPROVEMENTS 1528														
54	PONTIAC TRAIL 2010	01/01/10	SL	40.00		16	20,425.				20,425.	4,597.	511.	5,108.	
	BUILDING IMPROVEMENTS 1528														
55	PONTIAC TRAIL 2011	01/01/11	SL	40.00		16	4,170.				4,170.	833.	104.	937.	
	BUILDING IMPROVEMENTS 1528														
56	PONTIAC TRAIL 2012	01/01/12	SL	40.00		16	9,888.				9,888.	1,730.	247.	1,977.	
	BUILDING IMPROVEMENTS 1528														
57	PONTIAC TRAIL 2013	01/01/13	SL	40.00		16	67,275.				67,275.	10,092.	1,682.	11,774.	
	BUILDING IMPROVEMENTS 1528														
58	PONTIAC TRAIL 2014	01/01/14	SL	40.00		16	10,175.				10,175.	1,270.	254.	1,524.	
	BUILDING IMPROVEMENTS 1528														
84	PONTIAC TRAIL 2015	12/31/15	SL	40.00		16	91,941.				91,941.	6,897.	2,299.	9,196.	
	BUILDING IMPROVEMENTS 1528														
96	BUILDING 1528 PONTIAC TRAIL	12/31/16	SL	40.00		16	4,490.				4,490.	224.	112.	336.	
	BUILDING IMPROVEMENTS 1528														
108	PONTIAC TRAIL 2017	12/31/17	SL	40.00		16	180,733.				180,733.	4,518.	4,518.	9,036.	
	BUILDING IMPROVEMENTS 1528														
119	PONTIAC TRAIL 2018	12/31/18	SL	40.00		16	341,426.				341,426.		8,536.	8,536.	
	BUILDING IMPROVEMENTS 1528														
121	PONTIAC TRAIL 2019	12/31/19	SL	40.00		16	324,771.				324,771.		0.	0.	
	* 990-PF PG 1 TOTAL						1,291,142.			1,291,142.		97,877.	24,160.	122,037.	
	BUILDINGS														
	FURNITURE & FIXTURES														
	FURNITURE & EQUIPMENT 2000														
11	ADDITIONS	12/31/00	200DB	7.00	HY17		4,802.				4,802.	4,802.	0.	4,802.	

928111 04-01-19

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
32	FURNITURE & EQUIPMENT 2001 ADDITIONS	12/31/01	200DB	7.00		HY17	1,994.				1,994.	1,994.		0.	1,994.
33	FURNITURE & EQUIPMENT 2002 ADDITIONS	12/31/02	200DB	7.00		HY17	831.				831.	831.		0.	831.
34	FURNITURE & EQUIPMENT 2005 ADDITIONS	12/31/05	200DB	7.00		HY17	4,928.				4,928.	4,928.		0.	4,928.
35	FURNITURE & EQUIPMENT 2006 ADDITIONS	12/31/06	200DB	7.00		HY17	249.				249.	249.		0.	249.
36	FURNITURE & EQUIPMENT 2010 ADDITIONS	06/30/10	200DB	7.00		HY17	9,870.				9,870.	9,870.		0.	9,870.
95	ELECTRIC METER	01/05/16	200DB	7.00		HY17	4,994.			2,497.	2,497.	1,405.		312.	1,717.
	* 990-PF PG 1 TOTAL FURNITURE & FIXTURES						27,668.			2,497.	25,171.	24,079.		312.	24,391.
	OTHER														
107	ELEVATOR	12/31/17	150DB	15.00		MC17	40,000.			40,000.				0.	
	* 990-PF PG 1 TOTAL OTHER						40,000.			40,000.	0.	0.		0.	0.
	* GRAND TOTAL 990-PF PG 1 DEPR						1,358,810.			42,497.	1,316,313.	121,956.		24,472.	146,428.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						1,034,039.			42,497.	991,542.	121,956.			146,428.
	ACQUISITIONS						324,771.			0.	324,771.	0.			0.
	DISPOSITIONS/RETIRED						0.			0.	0.	0.			0.
	ENDING BALANCE						1,358,810.			42,497.	1,316,313.	121,956.			146,428.
	ENDING ACCUM DEPR										188,925.				

928111 04-01-19

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

