

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation **PETER C. & EMAJEAN COOK FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) **2900 CHARLEVOIX DR SE** Room/suite **130**

City or town, state or province, country, and ZIP or foreign postal code **GRAND RAPIDS, MI 49546**

Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 58,405,707.**

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____

A Employer identification number **38-2752251**

B Telephone number **(616) 975-2249**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
 2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	105,516.	105,516.		STATEMENT 1
	4 Dividends and interest from securities	974,878.	974,262.		STATEMENT 2
	5a Gross rents	18,491.			STATEMENT 3
	b Net rental income or (loss) 3,493.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	828,962.			
	b Gross sales price for all assets on line 6a 17,530,954.				
	7 Capital gain net income (from Part IV, line 2)		828,962.		
	8 Net short-term capital gain A			NOV 12 2020	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold			Ogden, UT		
c Gross profit or (loss)					
11 Other income	113,614.	55,218.		STATEMENT 5	
12 Total. Add lines 1 through 11	2,041,461.	1,963,958.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	222,600.	122,700.		99,900.
	14 Other employee salaries and wages	152,626.	122,896.		25,782.
	15 Pension plans, employee benefits	141,060.	88,169.		51,501.
	16a Legal fees STMT 6	9,874.	2,931.		5,360.
	b Accounting fees				
	c Other professional fees STMT 7	205,347.	198,049.		0.
	17 Interest				
	18 Taxes STMT 8	44,048.	27,653.		0.
	19 Depreciation and depletion	6,156.	2,725.		
	20 Occupancy	44,452.	29,338.		15,312.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 9	28,383.	14,644.		9,174.
	24 Total operating and administrative expenses. Add lines 13 through 23	854,546.	609,105.		207,029.
25 Contributions, gifts, grants paid	5,489,216.			3,801,291.	
26 Total expenses and disbursements. Add lines 24 and 25	6,343,762.	609,105.		4,008,320.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<4,302,301.>				
b Net investment income (if negative, enter -0-)		1,354,853.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		6,554,398.	9,870,331.	9,870,331.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable STMT 10 ▶ 1,148,507.	STATEMENT 11			
		Less: allowance for doubtful accounts ▶ 0.		1,321,763.	1,148,507.	1,032,987.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 12		32,327,638.	27,971,382.	33,450,726.
	c	Investments - corporate bonds STMT 13		1,471,273.	1,422,583.	1,431,064.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ 103,406.			
		Less: accumulated depreciation STMT 14 ▶ 57,390.		48,042.	46,016.	50,000.
12		Investments - mortgage loans				
13		Investments - other STMT 15		11,449,860.	9,894,890.	11,224,598.
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶ STATEMENT 16)		1,097,479.	1,338,476.	1,346,001.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		54,270,453.	51,692,185.	58,405,707.
17		Accounts payable and accrued expenses				
18		Grants payable		2,561,500.	4,175,000.	
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 17)		52,787.	56,094.	
23	Total liabilities (add lines 17 through 22)		2,614,287.	4,231,094.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
28	Retained earnings, accumulated income, endowment, or other funds		51,656,166.	47,461,091.		
29	Total net assets or fund balances		51,656,166.	47,461,091.		
30	Total liabilities and net assets/fund balances		54,270,453.	51,692,185.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	51,656,166.
2	Enter amount from Part I, line 27a	2	<4,302,301.>
3	Other increases not included in line 2 (itemize) ▶ BOOK/TAX DIFFERENCES	3	107,226.
4	Add lines 1, 2, and 3	4	47,461,091.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	47,461,091.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 17,530,954.		16,701,992.	828,962.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			828,962.	
2 Capital gain net income or (net capital loss)		2		828,962.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	3,513,239.	58,422,854.	.060135
2017	4,930,774.	57,127,157.	.086312
2016	2,125,739.	49,123,251.	.043274
2015	2,509,468.	52,326,137.	.047958
2014	2,124,749.	42,697,830.	.049762
2 Total of line 1, column (d)			.287441
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			.057488
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			53,941,442.
5 Multiply line 4 by line 3			3,100,986.
6 Enter 1% of net investment income (1% of Part I, line 27b)			13,549.
7 Add lines 5 and 6			3,114,535.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			4,008,320.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b SALE OF DSC LLC		P		02/11/19
c SALE OF UPLI LLC		P		01/22/19
d PUBLICLY TRADED SECURITIES (SECURITIES LITIGATION)		D		12/31/19
e GB RESTITUTION PAYMENT		D		05/03/19
f EIMICKE RESTITUTION RECEIVABLE		D		10/01/19
g PRZYBYSZ REPAYMENT		D		11/26/19
h FROM K-1 (BPOF)				12/31/19
i FROM K-1 (CATTEMF)		P		12/31/19
j FROM K-1 (CATTEMF)				
k FROM K-1 (ERBOF)		P		12/31/19
l FROM K-1 (ERBOF)		P		12/31/19
m FROM K-1 (UPL)		P		12/31/19
n FROM K-1 (BSCF)				12/31/19
o FROM K-1 (DSC)				12/31/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,107,759.		16,407,720.	700,039.
b 112,309.		23,562.	88,747.
c 37,040.		84,451.	<47,411.>
d 149.			149.
e 20.			20.
f 4,000.		1,000.	3,000.
g 800.			800.
h		117,912.	<117,912.>
i 17,810.			17,810.
j		27,218.	<27,218.>
k 2,699.			2,699.
l 6,468.			6,468.
m 9,846.			9,846.
n		1,185.	<1,185.>
o		33,732.	<33,732.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			700,039.
b			88,747.
c			<47,411.>
d			149.
e			20.
f			3,000.
g			800.
h			<117,912.>
i			17,810.
j			<27,218.>
k			2,699.
l			6,468.
m			9,846.
n			<1,185.>
o			<33,732.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

PETER C. & EMAJEAN COOK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1 (WMB)			12/31/19
b	FROM K-1 (PELP)	P		12/31/19
c	FROM K-1 (PELP)			12/31/19
d	FROM K-1 (PEGCOP)			12/31/19
e	FROM K-1 (PEGCOP)	P		12/31/19
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		2,355.	<2,355.>
b	69.		69.
c		2,819.	<2,819.>
d		38.	<38.>
e	12,806.		12,806.
f	219,179.		219,179.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<2,355.>
b			69.
c			<2,819.>
d			<38.>
e			12,806.
f			219,179.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	828,962.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	13,549.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	13,549.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,549.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	40,000.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	40,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	26,451.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> 26,451. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>COOKFOUNDATIONGR.ORG</u>	X	
14 The books are in care of ► <u>THOMAS H. CLAUS</u> Telephone no. ► <u>(616) 975-2249</u> Located at ► <u>2900 CHARLEVOIX DR SE, NO. 130, GRAND RAPIDS, MI</u> ZIP+4 ► <u>49546</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS H. CLAUS 2900 CHARLEVOIX DR SE, SUITE 130 GRAND RAPIDS, MI 49546	PRESIDENT/DIRECTOR 40.00	114,000.	17,100.	418.
ROBERT D. BROWER 2900 CHARLEVOIX DR SE, SUITE 130 GRAND RAPIDS, MI 49546	SECRETARY/DIRECTOR 0.50	0.	0.	0.
CARRIE L. BOER 2900 CHARLEVOIX DR SE, SUITE 130 GRAND RAPIDS, MI 49546	TREASURER/DIRECTOR 32.00	108,600.	18,690.	2,617.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BECKY J. MIKOWSKI - 2900 CHARLEVOIX DR SE, SUITE 130, GRAND RAPIDS, MI	TAX ACCOUNTANT 24.00	78,964.	11,845.	1,517.
CHRISTINA A. GARLAND - 2900 CHARLEVOIX DR SE, SUITE 130, GRAND	ACCOUNTANT 40.00	73,662.	13,449.	418.

Total number of other employees paid over \$50,000

0

Form 990-PF (2019)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

Form **990-PF** (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	41,665,023.
b	Average of monthly cash balances	1b	7,647,259.
c	Fair market value of all other assets	1c	5,450,603.
d	Total (add lines 1a, b, and c)	1d	54,762,885.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	54,762,885.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	821,443.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	53,941,442.
6	Minimum investment return. Enter 5% of line 5	6	2,697,072.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,697,072.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	13,549.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,549.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,683,523.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,683,523.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,683,523.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,008,320.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,008,320.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	13,549.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,994,771.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,683,523.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	58,451.			
b From 2015				
c From 2016				
d From 2017	2,323,659.			
e From 2018	662,234.			
f Total of lines 3a through e	3,044,344.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 4,008,320.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				2,683,523.
e Remaining amount distributed out of corpus	1,324,797.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,369,141.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	58,451.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	4,310,690.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017	2,323,659.			
d Excess from 2018	662,234.			
e Excess from 2019	1,324,797.			

N/A

- ☐ 4942(j)(3) or ☒ 4942(j)(5)

- (4) Gross investment income

[illegible]

2019.04030 PETER C. & EMAJEAN COOK FOU COOKFND1

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 23				3,801,291.
Total			▶ 3a	3,801,291.
b Approved for future payment				
SEE STATEMENT 24				3,325,000.
Total			▶ 3b	3,325,000.

Form 990-PF (2019)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	105,516.		
4 Dividends and interest from securities			14	974,878.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property	721110	3,493.				
6 Net rental income or (loss) from personal property						
7 Other investment income	531390	19,603.	18	39,044.		
8 Gain or (loss) from sales of assets other than inventory			18	828,962.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a TAX REFUND			01	54,967.		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		23,096.		2,003,367.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	2,026,463.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations


<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>		Yes	No
<p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p>			
<p>(1) Cash</p>	1a(1)		X
<p>(2) Other assets</p>	1a(2)		X
<p>b Other transactions:</p>			
<p>(1) Sales of assets to a noncharitable exempt organization</p>	1b(1)		X
<p>(2) Purchases of assets from a noncharitable exempt organization</p>	1b(2)		X
<p>(3) Rental of facilities, equipment, or other assets</p>	1b(3)		X
<p>(4) Reimbursement arrangements</p>	1b(4)		X
<p>(5) Loans or loan guarantees</p>	1b(5)		X
<p>(6) Performance of services or membership or fundraising solicitations</p>	1b(6)		X
<p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>	1c		X
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>			

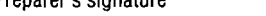
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.</p> <p>  11/03/20 PRESIDENT </p>	<p>May the IRS discuss this return with the preparer shown below? See instr.</p> <p> <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No </p>
	<p>Signature of officer or trustee Date Title</p>	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JACOB COOK		11/2/2020		P01240455
	Firm's name ▶ BDO USA, LLP				Firm's EIN ▶ 13-5381590
	Firm's address ▶ 200 OTTAWA AVE NW, STE 300 GRAND RAPIDS, MI 49503				Phone no. 616-774-7000

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
1033 LDRE NOTE	317.	317.	
BF 1.5% NOTE	450.	450.	
BWG NOTE	223.	223.	
DEPARTMENT OF TREASURY	293.	293.	
FIFTH THIRD BANK	1,265.	1,265.	
ICCF 1.85% NOTE	2,775.	2,775.	
ICCF 3% NOTE	5,746.	5,746.	
J VANDENBERG 3% NOTE	20,568.	20,568.	
MACATAWA BANK	2,357.	2,357.	
MACATAWA BANK (CH)	3,235.	3,235.	
MERRILL LYNCH 2641	15.	15.	
MERRILL LYNCH 2713	106.	106.	
MERRILL LYNCH 2782	7.	7.	
MERRILL LYNCH 2786	55.	55.	
MERRILL LYNCH 2819	2,071.	2,071.	
MERRILL LYNCH 3183	190.	190.	
MERRILL LYNCH 3184	192.	192.	
MERRILL LYNCH 3185	64.	64.	
MERRILL LYNCH 3298	44.	44.	
MORGAN STANLEY 9601	4,792.	4,792.	
NORTHPOINTE BANK	2,190.	2,190.	
OLD NATIONAL BANK CD 2841	1,666.	1,666.	
OLD NATIONAL BANK CD 7275	2,220.	2,220.	
OLD NATIONAL BANK CD 7528	2,666.	2,666.	
OLD NATIONAL BANK CD 9684	659.	659.	
OLD NATIONAL BANK CD 9739	2,806.	2,806.	
OPPENHEIMER & CO 3385	544.	544.	
RAYMOND JAMES	518.	518.	
STIFEL 1364	13,469.	13,469.	
STIFEL 1521	149.	149.	
STIFEL 2448	116.	116.	
STIFEL 2634	217.	217.	
STIFEL 3353	75.	75.	
STIFEL 3482	108.	108.	
STIFEL 3728	15.	15.	
STIFEL 4132	183.	183.	
STIFEL 5404	28,873.	28,873.	
STIFEL 5488	15.	15.	
STIFEL 7007	178.	178.	
TCF NATIONAL BANK / CHEMICAL BANK	3,680.	3,680.	
UBS 4532	402.	402.	
UBS 4533	2.	2.	
TOTAL TO PART I, LINE 3	105,516.	105,516.	

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT

2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPTRUST 0712	31,928.	0.	31,928.	31,928.	
CAPTRUST 3397	577.	0.	577.	577.	
CAPTRUST 3873	34,964.	0.	34,964.	34,964.	
CAPTRUST 4055	58,034.	58,002.	32.	32.	
CAPTRUST 5340	5,323.	0.	5,323.	5,323.	
CAPTRUST 7288	11,821.	0.	11,821.	11,821.	
CAPTRUST 7724	44,521.	19,533.	24,988.	24,988.	
CAPTRUST 9553	50,693.	35,092.	15,601.	15,601.	
FIDELITY 1582	39,381.	1,524.	37,857.	37,857.	
FIDELITY 1583	2,597.	0.	2,597.	2,597.	
FIDELITY 6143	163,155.	74,327.	88,828.	88,828.	
FIDELITY 7731	51,303.	191.	51,112.	51,112.	
FROM K-1 (ACF)	12.	0.	12.	12.	
FROM K-1 (BMA)	5.	0.	5.	5.	
FROM K-1 (BPOF)	1,403.	0.	1,403.	1,403.	
FROM K-1 (BSCF)	27.	0.	27.	27.	
FROM K-1 (CATTE)	29,534.	0.	29,534.	29,534.	
FROM K-1 (ERBOF)	5,506.	0.	5,506.	5,506.	
FROM K-1 (HMF)	2,770.	0.	2,770.	2,770.	
FROM K-1 (MSDC)	81.	0.	81.	81.	
FROM K-1 (PEGCOP)	9,701.	0.	9,701.	9,701.	
FROM K-1 (PELP)	2,778.	0.	2,778.	2,778.	
FROM K-1 (PELP) -					
TAX-EXEMPT	616.	0.	616.	0.	
FROM K-1 (UPL)	98.	0.	98.	98.	
LEGACY	76,449.	4,308.	72,141.	72,141.	
MERRILL LYNCH 2641	14,790.	0.	14,790.	14,790.	
MERRILL LYNCH 2713	13,715.	0.	13,715.	13,715.	
MERRILL LYNCH 2782	5,922.	4,949.	973.	973.	
MERRILL LYNCH 2786	13,031.	0.	13,031.	13,031.	
MERRILL LYNCH 2819	37,836.	0.	37,836.	37,836.	
MERRILL LYNCH 3183	16,537.	0.	16,537.	16,537.	
MERRILL LYNCH 3184	20,569.	0.	20,569.	20,569.	
MERRILL LYNCH 3185	20,174.	0.	20,174.	20,174.	
MERRILL LYNCH 3298	1,793.	0.	1,793.	1,793.	
MORGAN STANLEY					
9601	11,412.	11,412.	0.	0.	
RAYMOND JAMES	41,582.	0.	41,582.	41,582.	
STIFEL 1268	14,809.	288.	14,521.	14,521.	
STIFEL 1364	4,342.	0.	4,342.	4,342.	
STIFEL 1521	22,030.	0.	22,030.	22,030.	
STIFEL 2448	41,666.	786.	40,880.	40,880.	
STIFEL 2634	29,788.	2,381.	27,407.	27,407.	
STIFEL 3353	25,246.	0.	25,246.	25,246.	
STIFEL 3482	40,002.	0.	40,002.	40,002.	
STIFEL 4132	12,139.	0.	12,139.	12,139.	

STIFEL 5404	4,850.	90.	4,760.	4,760.
STIFEL 5488	6,557.	0.	6,557.	6,557.
STIFEL 5815	153,820.	5,582.	148,238.	148,238.
STIFEL 7007	17,613.	714.	16,899.	16,899.
UBS 4532	557.	0.	557.	557.

TO PART I, LINE 4	1,194,057.	219,179.	974,878.	974,262.
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FORM 990-PF	RENTAL INCOME	STATEMENT	3
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
WV - ROOM #10 (HOTEL ROOM)	1	18,491.
TOTAL TO FORM 990-PF, PART I, LINE 5A		18,491.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	4
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		2,027.	
CREDIT CARD FEES		250.	
ASSOCIATION DUES		3,642.	
PROPERTY TAXES		1,146.	
MANAGEMENT FEES		7,298.	
REPAIRS		635.	
- SUBTOTAL -	1		14,998.
TOTAL RENTAL EXPENSES			14,998.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			3,493.

FORM 990-PF	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 (BMA)	<1,812.>	0.	
FROM K-1 (SBC)	<192.>	0.	
FROM K-1 (TV)	<47.>	0.	
FROM K-1 (UPL)	<467.>	0.	
FROM K-1 (20MBC-A)	4,806.	0.	
FROM K-1 (20MBC-B)	1,212.	0.	

FROM K-1 (BSCF)	<4,380.>	0.
FROM K-1 (DSC)	<1,995.>	5,425.
FROM K-1 (MSDC)	<10,682.>	0.
FROM K-1 (WMB)	11,076.	0.
FROM K-1 (PELP)	<7,351.>	111.
CH - OTHER INCOME	17,430.	0.
FROM K-1 (CATTE)	3,664.	3,664.
FROM K-1 (ERBOF)	<9,198.>	0.
FROM K-1 (PEGCOP)	54,180.	46,018.
FROM K-1 (BSCF)	2,419.	0.
FROM K-1 (LMI)	<16.>	0.
TAX REFUND	54,967.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	113,614.	55,218.

FORM 990-PF	LEGAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	9,874.	2,931.		5,360.
TO FM 990-PF, PG 1, LN 16A	9,874.	2,931.		5,360.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	198,049.	198,049.		0.
MANAGEMENT FEES	7,298.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	205,347.	198,049.		0.

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES (FROM DIVIDENDS)	27,653.	27,653.			0.
EXCISE TAX	15,249.	0.			0.
PROPERTY TAXES	1,146.	0.			0.
TO FORM 990-PF, PG 1, LN 18	44,048.	27,653.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES & SUBSCRIPTIONS	4,874.	2,114.			2,759.
LICENSES	50.	33.			17.
POSTAGE	432.	285.			143.
INSURANCE	4,272.	2,820.			1,453.
OFFICE SUPPLIES	3,446.	2,274.			1,092.
OUTSIDE SERVICE	7,237.	4,776.			2,461.
VEHICLE EXPENSE	1,445.	956.			868.
MISCELLANEOUS	2,100.	1,386.			381.
CREDIT CARD FEES	250.	0.			0.
ASSOCIATION DUES	3,642.	0.			0.
REPAIRS	635.	0.			0.
TO FORM 990-PF, PG 1, LN 23	28,383.	14,644.			9,174.

FORM 990-PF OTHER NOTES AND LOANS REPORTED SEPARATELY STATEMENT 10

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
ROBERT PRZYBYSZ			MONTHLY	10.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
11/30/07		430,000.		0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
PERSONAL GUARANTEE		BUSINESS LOAN		
RELATIONSHIP OF BORROWER		BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE		1,000.	0.	1,000.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
BETHESDA FARM NOTE			ANNUALLY	1.50%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
09/19/16	01/02/21	50,000.		0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
MORTGAGE		BUSINESS LOAN		
RELATIONSHIP OF BORROWER		BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE		30,000.	0.	30,000.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
ICCF HOMES, LLC			MONTHLY	3.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
11/08/17	11/15/24	200,000.		0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
MORTGAGE		BUSINESS LOAN		
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE
NONE			188,447.	0.
TOTAL TO FORM 990-PF, PART II, LINE 7			1,003,587.	0.

FORM 990-PF	OTHER NOTES AND LOANS RECEIVABLE	STATEMENT 11
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DESCRIPTION	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
OTHER RECEIVABLES	144,920.	0.	29,400.
TOTAL TO FM 990-PF, PART II, LN 7	144,920.	0.	29,400.

FORM 990-PF	CORPORATE STOCK	STATEMENT 12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 19	27,971,382.	33,450,726.
TOTAL TO FORM 990-PF, PART II, LINE 10B	27,971,382.	33,450,726.

FORM 990-PF	CORPORATE BONDS	STATEMENT 13
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 20	1,422,583.	1,431,064.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,422,583.	1,431,064.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT		STATEMENT 14
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
WEATHERVANE - ROOM 10	55,739.	9,723.	46,016.
COOK HOLDINGS - FURNITURE & COMPUTERS	47,667.	47,667.	0.
TOTAL TO FM 990-PF, PART II, LN 11	103,406.	57,390.	46,016.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	15
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUND INVESTMENTS - SEE STATEMENT 21	COST	4,734,027.	5,093,432.
JNL ANNUITY	COST	2,000,000.	2,000,000.
PRIVATE EQUITIES INVESTMENTS - SEE STATEMENT 22	COST	3,160,863.	4,131,166.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,894,890.	11,224,598.

FORM 990-PF	OTHER ASSETS		STATEMENT 16
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FORM 1099 FUNDS RECEIVABLE	760,117.	1,082,240.	1,074,994.
ARTWORK AND GUN COLLECTIONS	207,225.	61,850.	61,850.
HCM SIDE-POCKET INVESTMENT	88,137.	160,229.	175,000.
FEDERAL EXCISE AND INCOME TAXES RECEIVABLE	42,000.	32,751.	32,751.

PREPAID EXPENSES	0.	1,406.	1,406.
TO FORM 990-PF, PART II, LINE 15	1,097,479.	1,338,476.	1,346,001.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 17
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED PAYROLL LIABILITIES	5,697.	5,513.
ACCRUED EXPENSES	47,090.	50,581.
TOTAL TO FORM 990-PF, PART II, LINE 22	52,787.	56,094.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 18
	PART XV, LINES 2A THROUGH 2D	

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CARRIE BOER
2900 CHARLEVOIX DR SE STE 130
GRAND RAPIDS, MI 49546

TELEPHONE NUMBER

616-975-2265

EMAIL ADDRESS

CBOER@CHHOLDINGS.NET

FORM AND CONTENT OF APPLICATIONS

REFER TO THE FOUNDATION'S WEBSITE - COOKFOUNDATIONGR.ORG

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION ONLY MAKES GRANTS TO 501(C)(3) NONPROFIT ORGANIZATIZATIONS, GOVERNMENTAL UNITS OR NON-PRIVATE FOUNDATION PUBLIC CHARITIES PRIMARILY LOCATED WITHIN THE GREATER GRAND RAPIDS, MICHIGAN AREA WITH AN EMPHASIS ON ORGANIZATIONS WITH A TRACK RECORD OF SUCCESSFUL OPERATIONS, A STRONG SUSTAINABILITY OUTLOOK AND THE LIKELIHOOD OF A MEASURABLE IMPACT ON THE COMMUNITY IT SERVES.

FORM 990-PF

INVESTMENTS - CORPORATE STOCK

STATEMENT 19

	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
3M CO	81,520 95	80,271 10
AAC TECHNOLOGIES HLDG UNSP ADR	4,717 84	2,696 37
ABBOTT LABORATORIES	55,976 29	80,779 80
ACAP STRATEGIC FUND CL W	942,976 25	1,223,633 55
ACCENTURE PLC IRELD CL A	87,133 40	132,869 67
ACCOR SA SHS ADR	9,952 05	10,606 84
ACS ACTIVIDADES CONS-UNS ADR	9,371 87	9,207 24
ACTIVISION BLIZZARD INC	3,315 90	4,278 24
ADECCO GROUP AG	10,410 36	10,629 36
ADOBE SYS INC	41,050 74	70,909 15
ADVANCED EQUITIES FINANCE CORPORATION - CLASS B	125,001 00	-
AERCAP HOLDINGS N V SHS	9,740 04	10,695 78
AFLAC INC	32,738 99	47,133 90
AGILENT TECHNOLOGIES INC	30,056 12	62,788 16
AIA GROUP LTD SPONSORED ADR	47,632 87	53,075 49
AIR LEASE CORP CL A	65,764 76	77,124 96
AIRBUS GROUP	9,264 88	11,539 50
AKRE FOCUS FUND INSTL	515,624 51	549,558 13
AKZO N V SPONS ADR NEW	23,524 10	24,720 30
ALARM COM HLDGS INC COM	8,287 07	5,843 92
ALBEMARLE CORP	36,895 43	29,800 32
ALCON INC	26,111 62	26,022 20
ALEXANDRIA REAL ESTATE EQUITIES INC	39,446 35	52,998 24
ALIBABA GROUP HOLDING LT	27,694 20	32,663 40
ALIGN TECHNOLOGY INCCOM	17,798 06	24,276 48
ALLEGHANY CORP	5,462 01	8,795 27
ALLERGAN PLC	5,675 19	7,264 46
ALLIANCE DATA SYS CORP	6,653 98	3,366 00
ALLSTATE CORP DEL COM	60,800 70	120,771 30
ALPHABET INC CAP STK CL A	31,060 09	44,199 87
ALPHABET INC CAP STK CL C	55,484 32	74,873 12
ALTAIR ENGR INC CL ACOM	5,441 14	5,566 05
ALTRIA GROUP INC	63,258 89	60,241 37
AMADEUS IT HLDG SA SHS EUR	20,532 50	21,573 53
AMAZON COM INC COM	70,956 62	151,522 88
AMBEV SA SHS ADR	6,992 29	6,188 48
AMDOCS LIMITED	1,324 24	2,454 46
AMERCO	42,137 68	43,970 94
AMERICAN INTL GROUP INC	12,306 54	12,781 17
AMERISOURCEBERGEN CORP	44,624 21	43,190 16
AMETEK INC NEW	1,335 19	2,593 24
AMGEN INC	60,652 11	84,615 57
AMN HEALTHCARE SVCS INC COM	5,161 10	6,417 93
ANGLO AMERICAN PLC SHS ADR	10,477 84	12,571 50
ANTA SPORTS PRODUCTS LTD 1HKD PAR ORDINARY	6,385 21	12,048 99
ANTHEM INC	4,920 76	8,456 84
AON PLC	2,355 29	4,165 80
APERGY CORP REG SHS	2,024 48	2,195 70
APPFOLIO INC COM CL A	8,455 51	9,565 65
APPLE INC	63,543 10	183,237 60
ARAMARK	26,573 56	37,410 80
ARCELIK AS UNSPN ADR	2,340 85	2,281 82
ARCONIC INC	22,879 11	38,031 72
ARROW ELECTRONICS	1,888 94	3,474 34
ASE TECHNOLOGY	19,978 41	22,623 64
ASM PACIFIC TECHNOL-UNSP ADR	9,297 84	9,516 72
ASML HOLDING N V N Y REGISTRY SHS	8,502 70	13,317 30
ASSA ABLOY AB ADR	22,051 01	26,713 63
ASTRAZENECA PLC	8,412 25	9,473 40
AT&T INC	39,585 76	43,769 60
AUTOMATIC DATA PROC	62,257 09	76,043 00

FORM 990-PF

INVESTMENTS - CORPORATE STOCK

STATEMENT 19

	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
AVANTOR INC	2,280 67	2,649 90
AVISTA CORP	28,892 37	31,787 49
AXA - SPONS ADR	11,582 86	12,017 91
AXALTA COATING SYS LTD	39,532 36	42,286 40
BAE SYS PLC SPN ADR	11,614 40	9,871 28
BAE SYSTEMS PLC GBP PAR ORDINARY	10,244 60	10,834 08
BAIDU INC SPON ADR	21,292 96	13,398 40
BANCO BILBAO VIZCAYA ADR	18,114 46	15,986 70
BANCO BRADESCO S A ADR	8,945 14	11,416 62
BANCO DE CHILE ADR	5,812 22	3,967 11
BANCOLOMBIA S A SPDS ADR	14,433 38	17,478 01
BANK N T BUTTERFIELD&SON	31,051 81	36,723 84
BANK OF AMERICA CORP	35,766 49	42,440 10
BARCLAYS ORD GBP 0 25 25GBP PAR ORDINARY	13,316 97	11,184 59
BARRICK GOLD CORP	4,908 96	7,287 28
BASF SE SPONSORED ADR	36,373 52	32,376 96
BAXTER INTL INC	19,682 18	21,741 20
BCE INC COM	37,460 79	40,324 50
BECTON DICKINSON & CO	82,445 88	120,210 74
BELDEN INC	2,227 39	1,925 00
BHP BILLITON LTD ADR	7,414 01	7,878 24
BIOGEN INC	5,717 75	6,824 79
BLACK KNIGHT INC -	7,422 85	14,765 92
BLACKBAUD INC COM	9,995 51	9,950 00
BOEING CO	16,813 15	25,083 52
BOK FINL CORP COM NEW	35,719 50	33,911 20
BOOKING HLDGS INC COM	6,769 51	16,429 84
BOSTON SCIENTIFIC CORP	6,850 87	7,054 32
BROOKFIELD ASSET MGMNT A	21,031 32	37,049 80
BYD COMPANY LTD 1 HKD PAR ORDINARY NEW ISIN	8,820 51	6,486 79
C H ROBINSON WORLDWIDE, INC NEW	3,293 50	3,049 80
CAMECO CORP	9,664 29	9,149 20
CANADIAN NATURAL RES LTD	2,758 87	3,720 25
CAP GEMINI SP ADR	10,416 83	10,499 59
CAPGEMINI SA 8 EUR PAR ORDINARY	11,478 20	10,268 17
CAPITAL ONE FINL	4,286 15	6,380 42
CARLISLE COS INC	17,879 26	27,836 48
CARLSBERG AS	13,799 54	16,950 51
CARNIVAL CORP PAIRED SHS	40,106 13	35,631 83
CARTER'S INC	38,439 93	50,624 42
CATERPILLAR INC DEL	3,173 82	3,839 68
CBRE GROUP INC CL A	43,822 48	77,409 27
CDK GLOBAL INC	2,023 16	2,405 92
CEMEX SAB DE CV	2,908 13	1,307 88
CENTENE CORP	6,875 89	8,927 54
CERNER CORP	17,864 79	24,952 60
CHECK POINT SOFTWARE TECH	9,518 27	10,763 12
CHEVRON CORP	67,471 66	73,390 59
CHINA LIFE INS CO LTD H HKD PAR ORDINARY NEW ISIN	10,525 66	10,388 81
CHINA LIFE INS CO SP ADR	3,756 69	4,826 67
CHINA MERCHANTS BANK UNS ADR	4,812 84	6,191 29
CHINA MOBILE LTD SPN ADR	11,486 94	10,102 53
CHUBB LTD	71,647 85	92,617 70
CHUNGHWA TELECOM CO LTD SHS	5,468 42	5,535 00
CHURCH & DWIGHT COMPANY	41,629 57	43,681 14
CIGNA CORP	2,892 79	4,294 29
CIMAREX ENERGY CO	7,598 03	4,041 73
CIRIUS THERAPEUTICS INC	259,834 65	382,000 00
CISCO SYSTEMS INC	24,697 99	49,398 80
CIT GROUP	24,875 35	23,316 93
CITIGROUP INC COM NEW	58,461 51	98,584 26

FORM 990-PF

INVESTMENTS - CORPORATE STOCK

STATEMENT 19

	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
CITIZENS FINL GROUP INC	37,120 28	54,092 52
CITRIX SYSTEMS INC	31,782 44	34,157 20
CLOSE BROTHERS GROUP PLC	24,235 41	23,365 29
CNOOC LTD ADR	11,547 69	10,500 21
COCA COLA COMPANY	37,687 42	45,442 35
COCA-COLA EURO PRTRNS	23,528 08	27,169 92
COGNIZANT TECHNOLOGY	44,950 97	46,763 08
COMCAST CORP NEW CL A	4,136 95	5,531 31
COMPAGNIE DE SAINT-UNSP ADR	10,587 12	10,253 35
COMPASS GROUP PLC SHS ADR	26,100 17	33,986 50
CONAGRA BRANDS INC	43,432 48	39,821 12
CONCEIVEX INC	250,000 00	-
CONCH CEMENT CO	11,946 14	13,660 90
CONOCOPHILLIPS	42,625 99	42,594 65
CONTINENTAL AG NPV FN EUR PAR ORDINARY	15,772 34	9,205 05
CORE LAB N V COM	18,801 83	6,855 94
CORNING INC	18,203 40	24,306 85
CORTEVA INC	6,416 43	7,005 72
COSTAR GROUP INC COM	8,107 60	7,777 90
COSTCO WHSL CORP	40,623 19	52,023 84
CREDICORP LTD COM PV \$5	12,974 02	12,361 54
CREDIT SUISSE GP SP ADR	11,422 06	9,240 15
CRH PLC ADR	2,998 15	3,831 35
CVS HEALTH CORP	133,170 29	150,882 99
D AND L INDUSTRIES INC SHS ADR	4,341 52	3,642 12
DANONE	13,882 73	14,659 61
DASSAULT SYS S A SPONSORED ADR	17,046 64	34,547 10
DBS GROUP HLDGS LTD ADR	26,781 05	34,953 48
DBS GROUP HOLDINGS LTD 1 SGD PAR ORDINARY	13,983 43	12,202 34
DELTA AIR LINES INC	55,115 95	87,720 00
DENSO CORP 6902 JPY	14,842 12	12,749 07
DEUTSCHE BOERSE AG SHS	9,198 45	10,796 94
DEUTSCHE POST AG SHS SP ADR	13,150 39	12,631 88
DIAGEO GBP PAR ORDINARY	16,777 28	19,333 76
DIAGEO P L C	26,468 44	36,210 30
DIAMONDBACK ENERGY INC	5,731 83	6,500 20
DICKS SPORTING GOODS INC	3,383 77	4,701 55
DISCOVER FINL SVCS	3,009 22	4,241 00
DISCOVERY COMMUNICATNS NEW COM SER A	34,807 06	51,958 38
DISNEY WALT HOLDING CO	6,025 80	6,363 72
DNB ASA SP ADR	11,729 68	11,256 14
DNB NOR ASA CL A	16,169 42	15,397 14
DODGE & COX INCOME	56,598 85	57,862 29
DOLLAR GEN CORP NEW COM	41,262 97	85,165 08
DOVER CORP	3,748 44	5,532 48
DOW INC	19,900 57	21,673 08
DRIEHAUS EMERGING MARKETS GROWTH INSTL CL	535,461 93	663,849 80
DUPONT DE NEMOURS INC	4,594 38	3,595 20
E ON SE ADR	10,387 75	9,869 75
EASIC CORP	21,844 00	-
EAST WEST BANCORP INC	61,216 73	60,972 40
EATON CORP PLC	4,820 40	6,156 80
EBAY INC	33,618 59	39,323 79
ELECTRONIC ARTS INC	1,962 55	2,257 71
EMBRAER S A SPONSRD ADR	4,944 76	4,307 29
EMCOR GROUP INC	29,072 42	44,876 00
EMERSON ELEC CO	37,583 72	41,714 22
ENCOMPASS HEALTH CORP	33,994 68	48,142 65
ENERSYS	1,658 53	1,795 92
ENGIE SHS	11,570 97	10,801 56
ENN ENERGY HOLDINGS LTD SHS	4,766 72	5,421 28

FORM 990-PF

INVESTMENTS - CORPORATE STOCK

STATEMENT 19

	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
ENVESTNET INC COM	5,461 35	5,640 03
EPAM SYSTEMS INC SHS	5,886 47	7,425 60
EQUATORIAL ENRGA S A ADR	4,189 38	6,844 95
EQUINIX INC	93,478 97	191,453 60
EQUINOR ASA	15,615 15	11,348 70
ERSTE GROUP BANK AG EUR	10,172 03	8,813 17
ERSTE GROUP BK SP ADR	17,404 95	22,361 92
ESSENTIAL UTILITIES, INC	31,284 99	40,133 70
ESSILOR INTL SA ADR	11,603 27	12,637 35
EUROFINS SCNTF SA NANTES 10 FRF PAR ORDINARY	10,178 59	12,204 26
EURONET WORLDWIDE INC	36,314 97	84,609 72
EVEREST RE GROUP LTD	12,357 58	14,949 36
EXACT SCIENCES CORP COM	9,648 35	7,583 36
EXLSERVICE HOLDINGS INC COM	4,965.69	5,765 18
EXPEDIA GROUP INC	48,628 35	46,067 64
EXPEDITORS INTL WASH INC	3,291 29	3,510 90
EXPERIAN PLC ADR	19,415 51	33,023 71
EXPONENT INC	8,914 88	8,833 28
EXXON MOBIL CORP	36,680 26	32,796 60
F M C CORP COM NEW	2,614 37	3,892 98
FACEBOOK INC CLASS A	76,218 55	94,415 00
FANUC LTD-UNSP	10,748 52	10,223 10
FERRARI NV	11,560 68	11,918 88
FIAT CHRYSLER AUTO REG SHS	1,479 95	998 92
FIDELITY 500 INDEX FUND	962,754 06	1,220,668 95
FIDELITY NATIONAL FINANCIAL IN FNF GROUP COM	42,044 73	60,632 95
FIDELITY NATL INFO SVCS INC	3,349 03	5,146 33
FIDELITY NEW MARKETS INCOME	165,323 10	164,161 71
FIDELITY SELECT IT SERVICES PORTFOLIO	285,309 22	453,292 26
FIDELITY SELECT SOFTWARE & IT SRVC	247,483 41	355,890 42
FIFTH THIRD BANCORP	26,691 59	42,328 98
FIRST REP BK SAN FRANCISCO CAL	19,554 90	52,617 60
FISERV INC WISC PV 1CT	12,573 20	13,759 97
FIVE BELOW INC COM	11,121 10	12,274 56
FLEXTRONICS INTL LTD	2,384 07	3,457 88
FLOOR & DECOR HLDGS INC COM CL A	6,493 55	7,926 36
FOMENTO ECNMCO MEX SPADR	6,096 07	6,804 72
FOOT LOCKER INC N Y COM	3,253 00	2,612 33
FORD MTR COMPANY	94,849 80	93,000 00
FORTIVE CORP SHS	7,760 40	8,250 12
FOX CORP REG SHS CL A	6,434 29	6,264 83
FOX FACTORY HLDG CORP COM	15,432 34	14,609 70
FROST TOTAL RETURN BOND INVESTOR	169,755 65	169,176 79
GARTNER INC COM	20,489 62	25,734 70
GENL DYNAMICS CORP COM	37,386 73	36,680 80
GENL MILLS INC	36,987 55	41,669 68
GENPACT LTD	44,815 89	69,032 29
GENUINE PARTS CO	48,570 09	53,964 84
GILEAD SCIENCES INC	10,556 47	8,447 40
GLAXOSMITHKLINE PLC ADR	4,508 45	5,591 81
GLOBAL PMTS INC	17,647 94	29,574 72
GLOBANT S A COM	11,118 30	15,271 20
GLOBE LIFE INC	1,132 84	2,420 75
GODADDY INC SHS CL A	8,543 01	8,897 52
GOLDMAN SACHS EMERG MKTS DEBT FUND	134,398 14	139,295 89
GOLDMAN SACHS EMERGING MARKETS EQUITY INSTL CL	566,939 93	656,405 97
GOLDMAN SACHS GROUP INC	4,574 60	6,208 11
GRAINGER WW INC	24,383 10	43,330 56
GRAND CANYON ED INC COM	8,155 66	6,705 30
GRUPO A SURESTE SPD ADR	3,248 79	3,560 41
GRUPO FIN BANORTE-SPON ADR	3,723 30	3,763 80

FORM 990-PF

INVESTMENTS - CORPORATE STOCK

STATEMENT 19

	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
GRUPO FINCIERO BANORTE O MXN PAR ORDINARY	8,869 24	9,191 93
GUGGENHEIM MACRO OPPORTUNITIES CL P	55,832 94	55,426 39
HANESBRANDS INC	35,586 02	36,263 70
HDFC BANK LTD ADR	21,751 85	28,136 28
HEALTHPEEK PROPERTIES INC	28,845 78	26,369 55
HEINEKEN N V ADR	29,659 09	37,347 57
HEINEKEN NV 1 6EUR PAR ORDINARY	12,921 48	13,531 55
HEWLETT PACKARD ENTERPRISE CO	4,042 60	5,995 08
HEXCEL CORP	30,453 68	63,706 39
HITACHI CORP	10,372 60	11,620 79
HITACHI LTD 10 NEW ADR	9,699 53	11,904 63
HOLLYSYS AUTOMATION TECHNOLOGIES LTD	3,514 34	2,920 98
HOME DEPOT INC	76,218 50	109,190 00
HSBC HOLDINGS PLC	37,986 83	27,910 26
HSBC HOLDINGS PLC \$USD	13,984 81	10,914 81
HUMANA INC	3,296 06	4,398 24
HUNTINGTON BANCSH INC MD	64,597 32	65,613 08
HURON CONSULTING GROUP INC	1,392 24	1,786 72
IAA, INC	1,971 76	2,541 24
ICICI BANK LTD SPD ADR	15,180 36	26,422 59
ICON PLC	21,368 94	29,279 10
IDEX CORP	2,878 90	8,428 00
ILLINOIS TOOL WORKS INC	65,352 86	84,605 73
INDUSTRIA DE DISEÑO TEXTIL INDITEX SA SH	10,789 67	12,404 34
INDUSTRIAL AND COMMERCIAL BANK OF CHINA	12,966 59	11,569 85
INFOSYS TECH LTD ADR	6,972 69	8,297 28
ING GP NV SPDR ADR	24,110 37	23,461 35
INGREDION INC	61,105 34	53,446 25
INTEL CORP	24,473 27	41,595 75
INTERPUBLIC GROUP COMPANY INC	45,519 52	48,602 40
INTL GAME TECH PLC	2,055 59	2,140 71
INTUIT INC COM	14,006 71	13,358 43
INVESCO LTD	63,305 78	45,813 04
INVESCO QQQ TR UNIT SER 1	462,168 73	554,274 27
ISHARES CORE US AGGREGATE BOND	249,915 40	258,451 00
ISHARES RUSSELL 3000 ETF	496,418 72	584,319 00
ISHARES TIPS BOND ETF	99,890 20	100,833 05
ISHARES TR EDGE MSCI USA QUALITY FACTOR ETF	512,913 74	735,684 00
ITAU UNIBANCO BANCO HOLD SA SPONSORED ADR	5,795 12	6,569 70
ITV PLC	8,379 46	7,247 09
JABIL CIRCUIT INC	2,688 55	5,910 19
JACOBS ENGR GROUP INC	28,955 35	60,814 91
JAPAN AIRLINES CO LTD SHS ADR	5,586 03	5,587 20
JARDINE STRATEGIC UNSP AD	6,606 60	5,568 42
JAZZ PHARMACEUTICALS PLC SHS	3,175 95	3,433 44
JOHCM INTERNATIONAL SELECT FUND CL I	950,985 78	1,185,295 02
JOHNSON & JOHNSON	175,022 21	233,246 13
JOHNSON CTLS INC	37,788 46	36,313 32
JONES LANG LASALLE INC	35,172 97	45,959 76
JP MORGAN CHASE & CO	58,645 21	142,885 00
JPMORGAN CORE BOND FUND-SEL	886,974 49	910,023 02
JPMORGAN SHORT DURATION BOND SL	714,000 00	716,926 04
JULIUS BAER GROUP	13,389 07	11,539 69
KAR AUCTION SVCS INC	755 03	740 86
KASIKORNBANK PCL	8,929 12	6,917 25
KDDI CORP ADR	25,906 92	27,665 62
KEYCORP NEW	9,823 36	10,727 20
KEYSIGHT TECHNOLOGIES INC	22,264 32	71,327 85
KIMBERLY CLARK CORP	20,978 32	30,261 00
KOMERCNI BANKA AS CZK	5,133 73	4,543 07
KROGER CO	44,608 31	50,558 56

FORM 990-PF

INVESTMENTS - CORPORATE STOCK

STATEMENT 19

	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
KUBOTA CORP DEP SHARES	21,895 04	23,226 00
LABORATORY CORP AMER HLDGS COM NEW	48,156 98	60,732 03
LAS VEGAS SANDS CORP	2,032 43	2,347 36
LEAR CORP SHS	1,807 44	3,292 80
LEIDOS HOLDINGS INC SHS	1,526 81	3,132 48
LEMAITRE VASCULAR INC COM	8,465 25	10,101 95
LENDINGTREE INC NEW COM	7,311 57	6,068 80
LILLY ELI & CO	17,415 25	45,343 35
LINDE PLC	50,251 18	61,953 90
LITTELFUSE INC	6,481 83	6,886 80
LKQ CORPORATION	30,872 91	39,127 20
LLOYDS BANKING GROUP PLC ADR	11,973 46	11,982 20
LOCALIZA RENT A CAR SA ADR	3,889 35	7,330 67
LOEWS CORP	39,174 04	42,359 43
LONGLEAF PARTNERS SMALL-CAP FUND	685,355 13	610,716 62
LOWES COMPANIES INC	56,331 33	79,041 60
LVMH MOET HENNESSY LOUIS	15,054 79	37,867 62
MAGNA INTL INC CL A VTG	39,518 75	37,565 40
MAKEMYTRIP LIMITED MAURITIUS	4,222 90	2,770 90
MANPOWERGROUP	1,778 58	2,233 30
MARATHON OIL CORP	5,988 67	5,119 66
MARATHON PETROLEUM CORP	3,203 93	3,856 00
MARSH & MCLENNAN COS INC COM	40,497 04	60,718 45
MARUI GROUP COMPANY ADR	16,070 86	27,755 63
MASCO CORP	22,717 31	31,817 37
MASIMO CORP COM	6,859 23	7,903 00
MASTERCARD INC CL A	47,030 20	65,391 21
MATTHEWS ASIA GROWTH FUND INVESTOR CLASS	501,026 15	516,600 13
MCKESSON CORPORATION COM	8,387 20	7,469 28
MEDIFAST INC COM	5,001 01	4,054 46
MEDTRONIC INC	108,261 07	151,569 20
MELCO RESORTS AND ENTERTAINMENT LTD	2,042 48	2,296 15
MERCK & CO INC	110,171 41	157,798 25
MERCK KGAA FN EUR PAR ORDINARY	10,495 47	12,234 34
METLIFE INC	4,673 62	5,657 67
MICROCHIP TECHNOLOGY INC	40,705 27	54,244 96
MICROSOFT CORP	167,844 84	320,919 50
MID-AMER APT CMNTYS INC REIT	50,639 51	71,072 54
MOBILE TELESYS PJSC ADR	4,905 72	5,531 75
MOHAWK INDS INC	32,178 01	32,867 58
MOLINA HEALTHCARE INC	2,007 55	2,306 73
MOMO ADR	7,118 98	7,638 00
MOODY'S CORP	10,702 80	11,870 50
MSCI INC	16,146 31	17,556 24
MTU AERO ENGINES AG EUR PAR ORDINARY	6,817 06	8,304 14
MURATA MANUFACTURING CO LTD SHS	9,028 52	11,336 80
NASPERS LTD SPON ADR N SHS	13,233 80	8,693 52
NATIONAL OILWELL VARCO INC	49,489 51	50,325 45
NEOGEN CORP COM	5,454 89	6,069 18
NESTLE S A REP RG SH ADR	21,296 52	27,281 52
NETEASE COM INC ADR	9,885 27	13,185 52
NEW WORLD FUND CLASS F3	552,136 18	718,138 03
NEXTERA ENERGY INC	16,662 73	47,221 20
NIDEC CORP SPONS ADR	16,544 59	26,337 85
NIKE	33,599 44	53,187 75
NORDEA BANK ABP SHS ADR	12,818 26	10,190 60
NORSK HYDRO ASA (NO)	13,387 37	9,490 29
NORTHERN TRUST CORP	25,437 43	38,246 40
NORTON LIFE LOCK	1,655 53	2,194 72
NOVARTIS ADR	63,840 35	90,144 88
NUTRIEN LTD REG SHS	9,922 98	8,911 26

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INVESTMENTS - CORPORATE STOCK

STATEMENT 19

	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
NVIDIA CORP	5,374 10	7,059 00
NXP SEMICONDUCTORS N V	7,369 31	11,071 62
O REILLY AUTOMOTIVE INCORPORATED NEW	14,420 35	31,992 98
OCCIDENTAL PETE CORP CAL	39,074 58	29,341 52
OLLIES BARGAIN OUTLET HLDGS INC COM	8,393 12	5,877 90
OMNICOM GROUP COM	53,642 47	53,311 16
ORACLE CORP	8,180 98	8,582 76
ORIX CORPORATION SP ADR	18,783 04	20,852 50
OTSUKA HOLDINGS CO LTD SHS ADR	11,822 00	10,805 80
OWENS CORNING INC	3,301 92	3,321 12
PACCAR	3,326 67	3,875 90
PAGSEGURO DIGITAL LTD REG SHS CLA	5,670 72	6,080 48
PALO ALTO NETWORKS INC	64,465 90	115,625 00
PAYCOM SOFTWARE INC COM	2,013 41	2,912 36
PAYPAL	35,685 89	40,347 41
PELOTON INTERACTIVE INC CL A	1,174 09	1,476 80
PEPSICO INC	39,186 66	46,467 80
PERFORMANCE TRUST STRATEGIC BOND FD	100,315 08	100,050 06
PFIZER INC	80,404 50	86,744 52
PHILIP MORRIS INT'L INC	92,740 54	81,431 13
PHILLIPS 66	2,489 98	3,787 94
PIMCO ETF TR ENHANCED SHORT MAT	251,004 24	252,959 10
PIMCO ETF TRUST TOTAL RETURN ACTIVE EXCH-TRADED FUND	49,565 69	50,670 70
PIMCO FOREIGN BOND US DOLLAR HEDGED A	109,483 49	110,960 96
PING AN INS GROUP CO CHINA LTD SPON ADR	7,278 75	8,782 20
PIONEER NAT RES CO	73,852 80	81,134 32
PJSC LUKOIL SPONSORED ADR	9,618 75	13,325 85
POOL CORP COM	12,945 20	15,716 12
PROCTER & GAMBLE COMPANY	37,869 55	47,212 20
PROSUS NV	21,059 57	21,411 45
PRUDENTIAL FINANCIAL INC	4,817 05	5,905 62
PRYSMIAN S P A , MILANO	14,617 47	12,254 23
PT BANK CENT ASIA TBK SHS	4,186 08	6,698 16
PVH CORP	43,911 78	46,686 60
QORVO INC SHS	3,953 60	10,925 62
QUALCOMM INC	89,646 84	124,580 76
RAYMOND JAMES FINL INC	2,283 61	4,025 70
RAYTHEON CO	49,686 80	79,106 40
RECKITT BENCKISER GROUP PLC SHS SPONSORE ADR	35,192 98	33,467 76
REGENERON PHARMACEUTICALS INC	25,849 54	20,651 40
RELX PLC	10,513 55	12,091 44
RENAISSANCERE HLDGS LTD	3,224 13	5,096 52
REPSOL YPF S A SPND ADR	12,394 12	10,144 96
REPUBLIC SVCS INCORPORATED	41,423 47	89,630 00
RIO TINTO PLC SPNSRD ADR	17,096 14	17,392 48
ROBERT HALF INTL INC	1,329 08	2,147 10
ROCHE HLDG LTD SPN ADR	12,855 32	17,117 86
ROCHE HOLDINGS GENUSH FN CHF	11,644 41	16,537 41
ROGERS COMMUNICATIONS B	6,552 06	6,655 78
ROLLS ROYCE GRP SPN ADR	9,573 06	7,415 23
ROPER INDUSTRIES INC NEW	12,948 60	35,423 00
ROSS STORES INC	59,138 25	134,232 26
ROY DUT SHELL PLC A AMST	10,774 84	8,576 07
ROYAL DSM N V SPON ADR	14,028 96	16,940 16
ROYAL DUTCH SHELL PLC SPON ADR B	69,193 67	65,687 28
RWE AG SPONSORED ADR	9,587 63	10,516 38
RYMAN HOSPITALITY PTYS INC	24,474 68	35,877 24
SAFRAN S A SPONSORED ADR	24,659 36	34,405 19
SAFRAN SA	14,881 19	19,004 98
SALESFORCE COM INC	87,679 01	172,235 76
SANDS CHINA LTD UNSP ADR	10,635 38	11,224 50

FORM 990-PF

INVESTMENTS - CORPORATE STOCK

STATEMENT 19

	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
SANOFI ADR	5,353 76	5,371 40
SAP AG SHS	13,283 17	15,944 81
SASOL LTD SPONSORED ADR	5,252 33	3,111 84
SBERBANK SPONSORED ADR	3,803 07	4,182 00
SCHEIN (HENRY) INC COM	1,920 56	2,068 32
SCHOELLER BLECKMAN ATS	13,564 43	5,815 56
SCHWAB CHARLES CORP NEW	4,037 45	3,899 92
SECOM CO LTD 9735 JPY	12,612 59	15,294 05
SEI INVESTMENTS	24,378 15	48,913 56
SENSATA TECHNOLOGIES HLDG NV	17,958 46	26,234 69
SERVICENOW INC	62,902 83	130,714 16
SHANGHAI FOSUN PHARMACEU 1 CNY PAR ORDINARY	11,760 96	7,021 02
SHERWIN WILLIAMS	6,752 60	7,586 02
SHINHAN FINL GRP SP ADR	8,570 15	7,347 51
SHINSEI BANK LIMITED ADR	14,377 06	13,550 14
SHOPRITE HOLDINGS LTD (SHP) SHS SPONSORE ADR	3,295 57	1,607 34
SIEMENS A G SPONS ADR	38,077 06	37,357 75
SIEMENS HEALTHINEERS ADR	10,233 66	11,652 20
SIGNATURE BANK NEW YORK	36,760 92	43,441 98
SINOPHARM GROUP CO PAR ORDINARY	11,197 89	9,361 68
SINOPHARM GROUP CO LTD ADR	4,852 79	3,953 74
SK TELECOM ADR	9,773 77	9,821 75
SLM CORP	27,872 13	22,408 65
SMITH-NPHW PLC SPADR NEW	8,364 75	11,152 24
SMUCKER J M CO COM NEW	81,878 76	74,869 47
SNAP ON INC	38,644 57	44,044 00
SOCIEDAD Q&M CHLE SPDADR	8,971 22	4,991 03
SOCIETE GENERALE A SH 1 25EUR PAR ORDINARY	11,471 26	9,991 70
SODEXHO	9,649 00	11,384 83
SOMA OFFSHORE LTD INVESTMENT	700,000 00	777,391 97
SONY CORP ADR NEW	29,144 52	42,228 00
SOUTHERN COMPANY	50,669 83	76,440 00
SOUTHWEST AIRLINES CO	3,312 60	3,292 78
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	3,362 06	3,352 48
SPIRIT AIRLS INCORPORATED	80,957 55	80,620 00
STANLEY BLACK & DECKER INC	64,928 85	79,057 98
STARBUCKS CORP	52,602 72	69,193 04
STATE STREET CORP	62,330 87	60,511 50
SUNNY OPTICAL TECH-UNSP ADR	9,845 81	11,256 05
SYMRISE AG ADR	24,149 40	29,811 00
SYNCHRONY FINANCIAL	3,474 58	3,997 11
SYSCO CORP	37,817 17	48,159 02
TAIWAN S MANUFCTRING ADR	44,172 74	65,130 10
TARGET CORP	21,803 73	37,309 11
TE CONNECTIVITY LTD	4,151 76	7,475 52
TELEKOMUNIKASI INDONESIA SP ADR	4,767 93	5,643 00
TENCENT HLDGS LTD ADR	30,975 91	29,334 11
TEXAS INSTRUMENTS INC	4,975 58	5,131 60
TEXAS ROADHOUSE INC COM	5,518 10	5,350 40
THE MOSAIC COMPANY	3,663 16	2,986 32
THERMO FISHER SCIENTIFIC INC	8,682 57	10,070 97
THOR INDUSTRIES INC	25,600 44	32,613 31
TORAY INDS INC ADR	21,537 67	16,119 09
TORAY INDUSTRIES 3402 FN JPY PAR ORDINARY	10,827 62	8,612 78
TOTAL S A SP ADR	23,695 92	26,875 80
TRAVELERS COMPANIES INC	17,963 90	28,896 45
TREX INC COM	7,962 82	11,235 00
TRINSEO S A REG SHS	2,514 00	1,265 14
TRUIST FINL CORP	46,187 65	54,855 68
TWEEDY BROWNE GLOBAL VALUE FUND	781,263 69	805,150 94
U S PHYSICAL THERAPYCOM	8,418 85	7,775 80

FORM 990-PF

INVESTMENTS - CORPORATE STOCK

STATEMENT 19

	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
UBS AG REG	22,205 58	18,568 08
UGI CORP NEW	42,876 37	41,140 76
UNILEVER NV NY REG SHS	87,522 81	101,301 98
UNILEVER PLC 03 GBP	9,926 35	10,201 08
UNION PACIFIC CORP	111,862 09	164,699 69
UNITED INDUSTRIAL CORP	8,236 65	7,231 01
UNITED TECHS CORP COM	46,615 12	53,913 60
UNITEDHEALTH GROUP INC	132,139 76	261,642 20
UNIVERSAL HLTH SVCS INC CL B	22,248 03	27,687 78
V F CORPORATION	10,339 51	12,258 18
VALERO ENERGY CORP NEW	2,071 92	1,966 65
VANECK VECTORS ETF TR GOLD MINERS ETF	156,709 43	210,523 20
VANGUARD CHARLOTTE TOTAL INTL BD INDEX FD ETF	49,837 16	51,204 90
VANGUARD MEGA CAP GROWTH ETF	249,941 52	280,249 84
VANGUARD SECTOR INDEX FDS VANGUARD INFORMATION TECHNOLOGY VIPERS	382,086 57	454,196 75
VEEVA SYS INC CL A	7,933 49	6,892 34
VENTAS INC	37,191 89	38,397 10
VIPSHOP HLDGS LTD	2,658 62	4,236 83
VIRTUS EMERGING MKTS OPP FD CL I	654,562 33	757,950 58
VIRTUS KAR SMALL-CAP GROWTH FUND	459,724 47	624,107 07
VIRTUS SEIX FLOATING HIGH INCOME FUND	146,519 58	138,817 08
VISA INC CLASS A	50,852 99	89,816 20
VISTRA ENERGY CORP	47,714 19	50,003 25
VOEST-ALPINE AG	14,320 93	8,957 60
VONOVIA SE EUR PAR ORDINARY	7,280 68	8,387 76
WABTEC	22,640 61	26,296 40
WALGREENS BOOTS ALLIANCE	23,667 72	20,930 80
WAL-MART DE MEX SPNADR V SA DE CV	5,941 44	6,861 60
WAL-MART STORES INC	79,214 17	132,506 60
WEIBO CORP	3,905 00	3,290 85
WELLS FARGO & CO NEW DEL	48,233 96	46,859 80
WELLTOWER INC	44,409 51	56,428 20
WESCO INTERNATIONAL INC	4,508 27	3,741 57
WESTERN ASSET INCOME FUND	280,000 00	282,714 06
WEYERHAEUSER COMPANY REIT	43,979 24	40,951 20
WHITE MTNS INS GRP LTD	38,126 70	49,082 44
WHITING PETE CORP NEW	66,059 41	44,040 00
WINGSTOP INC COM	6,424 30	6,467 25
WISDOMTREE TR INTL EQUITY FD	583,503 53	636,144 60
WISDOMTREE TR INTL MIDCAP DIVID FD	294,201 82	325,977 65
WOORI FINL GROUP INC SHS ADR	6,187 68	5,023 16
WORKDAY INC CL A	7,890 16	6,906 90
WORLD FUEL SERVICES CRP	1,375 66	2,778 88
WYNDHAM DESTINATIONS INC	1,993 06	2,222 67
YANDEX N V CL A	9,790 83	13,220 96
ZIMMER BIOMET HLDGS INC	4,787 00	6,436 24
ZOETIS INC CL A	34,404 55	54,528 20
ZTO EXPRESS CAYMAN ADR	5,907 94	7,752 20
TOTAL TO FORM 990-PF, PART II, LINE 10B	27,971,381 98	33,450,726 23

FORM 990-PF

INVESTMENTS - CORPORATE BONDS

STATEMENT 20

	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
ABBVIE INC SR NOTE 2 5% DUE 05/14/20	24,847 50	25,037 50
ACTAVIS FDG 3 45% DUE 03/15/22	35,057 37	35,803.95
AES CORP 4.0% DUE 03/15/21	5,006 44	5,068 75
AIR LEASE 2.5% DUE 03/01/21	19,670 00	20,092 20
AIR LSE CORP 4 75% DUE 03/01/20	15,166 44	15,060.00
ALTRIA GRP 4.75% DUE 05/05/21	10,171 16	10,363 60
AMERICAN INTL 3 3% DUE 03/01/21	10,075 09	10,145 50
ANTHEM INC 2.5% DUE 11/21/20	9,996.30	10,044 50
BAC MTN 5 0% DUE 05/13/21	15,357 84	15,639 15
BECTON DICK 3 125% DUE 11/08/21	34,732 95	35,680 05
BOEING SR NT 2 125% DUE 03/01/22	14,663 55	15,040 20
BORGWARNER 4 625% DUE 09/15/20	10,187 87	10,158 60
BROADCOM CORP 3 0% DUE 01/15/22	14,913 00	15,221 85
BUCKEYE PART 4.875% DUE 02/01/21	30,445 27	30,534 60
CBS CORP 4 3% DUE 02/15/21	10,142 08	10,208 80
CELGENE CORP 2 875% DUE 02/19/21	9,871.20	10,078 50
CHARTER 3 579% DUE 07/23/20	10,082 95	10,063 70
CITI SR NT 2 9% DUE 12/08/21	34,669.95	35,575 05
CITIZENS BK 2 25% DUE 10/3/20	4,961 95	5,016 05
CNH INDL 3 875% DUE 10/15/21	35,243 14	35,914 90
CNH INDL 4 375% DUE 11/06/20	10,158 57	10,162 50
COACH INC SR NOTE 3% DUE 7/15/22	10,158.60	10,128.40
CONAGRA BRANDS INC SR NOTE 3 8% DUE 10/22/21	15,108.10	15,479 40
CONTI01-1A1 6.703% DUE 06/15/21	13,613 89	6,216.65
CREDIT SUISSE MED TERM NOTE 5 4% DUE 01/14/20	20,016 61	20,018.80
CVS CAREMARK 4 125% DUE 05/15/21	15,357.19	15,383 40
DB 3 15% DUE 01/22/21	9,714 90	10,045 50
DB MTN 2 95% DUE 08/20/20	10,026.78	10,032 40
EDISON NOTE 2 4% DUE 09/15/22	29,805 30	29,928 00
ENERGY TRANSF 4 15% DUE 10/01/20	5,026 14	5,053 30
ENERGY TRANSF 4.65% DUE 06/01/21	35,470 16	36,065 75
FORD CREDIT NOTE 2 3% DUE 05/20/20	19,924 80	19,992.80
FORD MOTOR CREDIT COMPANY 2 681% DUE 01/09/20	10,000.21	10,000 80
GATX CORP SR NOTE 4 85% DUE 6/1/21	25,750 50	25,953 25
GECC INTRNTS 5 4% DUE 05/15/22	10,517 14	10,619 90
GECC MTN 4 65% DUE 10/17/21	20,380 01	20,852 20
GECC SUB NT 5 3% DUE 02/11/21	10,319 79	10,317.30
GM FINL SR NT 4 2% DUE 03/01/21	30,238 01	30,648 60
GREAT PLAINS 4 85% DUE 06/01/21	15,465 10	15,472 65
GS SR NOTE 2 875% DUE 02/25/21	10,064.03	10,099 60
GS SR NOTE 5.25% DUE 07/27/21	20,690.70	20,988 40
HARTFORD CT 3 117% DUE 07/01/20	10,019.31	10,070 60
HI SN 5 125% DUE 11/15/22	32,054.10	32,044 80
HOSPITALITY 4.25% DUE 02/15/21	20,120 88	20,287.80
HOSPITALITY 5 0% DUE 08/15/22	5,249 50	5,260.60
HSBC FIN 6 676% DUE 01/15/21	10,453 78	10,412 20
HSBC USA INC 5 0% DUE 09/27/20	15,316 47	15,314 55
ILFC SR NOTE 4 625% DUE 04/15/21	30,393 15	30,937 50
JABIL CIR 5.625% DUE 12/15/20	15,339.80	15,486 15
JOHNSON CNTRL 5.0% DUE 03/30/20	30,320 52	30,192.30
JPM MTSN 2 295% DUE 08/15/21	9,775 20	10,024 60
JPM NOTE 4 25% DUE 10/15/20	15,329 06	15,266 55
KINDER MORGAN 5.8% DUE 03/01/21	36,195 98	36,435 70
MITSUBISHI 3 218% DUE 03/07/22	25,119 99	25,616.50
MONSANTO CO 2 75% DUE 07/15/21	14,696.70	15,008 55
MS SR NOTE 2 65% DUE 01/27/20	35,006 12	35,011 55

FORM 990-PF

INVESTMENTS - CORPORATE BONDS

STATEMENT 20

	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
OCCIDENTAL 3 125% DUE 02/15/22	15,239.10	15,265.20
OCCIDENTAL 4 85% DUE 03/15/21	10,335.40	10,300.80
PETRO MEXICANO 5 5% DUE 01/21/21	20,505.19	20,550.00
PETROLEOS 6 375% DUE 02/04/21	10,293.77	10,370.00
PSEG POWER 4 15% DUE 09/15/21	35,361.05	36,075.55
QUALCOMM INC 2.25% DUE 05/20/20	9,825.60	10,011.00
REYNOLDS AMERICAN INC 4 0% DUE 06/12/22	25,778.26	26,023.25
RI ST 2 75% DUE 07/01/21	9,913.50	9,951.20
ROYAL BANK 6 125% DUE 01/11/21	10,376.52	10,385.50
SANTANDER 2 875% DUE 10/16/20	19,959.21	20,088.40
SANTANDER HLD 4 45% DUE 12/03/21	26,010.50	25,988.25
SANTANDER UK 3 125% DUE 01/08/21	24,886.75	25,213.75
SCRIPPS NETWKS 2.8% DUE 06/15/20	5,006.14	5,001.35
TELEFONICA 5 462% DUE 02/16/21	36,090.02	36,326.50
TIME WARNER 4 0% DUE 09/01/21	30,120.31	30,699.60
TIME WARNER 4 125% DUE 02/15/21	10,050.29	10,161.90
TYSON FOODS 2 25% DUE 08/23/21	19,264.40	20,069.20
U S BANK NATL ASSN CINCINNATI OH 2 05% DUE 10/23/20	9,797.60	10,012.90
UBS AG STAM 2 35% DUE 03/26/20	5,001.88	5,005.50
USAP 13-1B 5 375% DUE 11/15/21	11,099.38	11,208.61
WF NOTE 2 1% DUE 07/26/21	19,240.50	20,029.40
WILLIAMS COS 8 75% DUE 01/15/20	10,016.07	10,017.00
ZIMMER HLDGS 2 7% DUE 04/01/20	5,010.40	5,003.25
ZIMMER HLDGS 3.375% DUE 11/30/21	34,941.90	35,729.05
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,422,582.88	1,431,064.16

FORM 990-PF

INVESTMENTS - OTHER - HEDGE FUND INVESTMENTS

STATEMENT 21

	12/30/2018 BOOK VALUE	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
HEDGE FUND INVESTMENT (AC)	104,893 00	104,023 01	31,656 98
HEDGE FUND INVESTMENT (ERB)	-	499,622 00	514,497 97
HEDGE FUND INVESTMENT (HMF)	1,176,848 00	1,176,848 00	1,567,652 97
HEDGE FUND INVESTMENT (IMS)	1,575,478 32	864,659 41	956,168 57
HEDGE FUND INVESTMENT (NBSO)	416,020 14	446,833 06	507,426 10
HEDGE FUND INVESTMENT (PA)	250,244 51	365,493 51	352,951 99
HEDGE FUND INVESTMENT (SMAHFP)	1,134,152 35	-	-
HEDGE FUND INVESTMENT (TTEM)	1,201,146 00	1,276,548 00	1,163,077 39
TOTAL TO FORM 990-PF, PART II, LINE 13	5,858,782.32	4,734,026.99	5,093,431.97

FORM 990-PF

INVESTMENTS - OTHER - PRIVATE EQUITIES INVESTMENTS

STATEMENT 22

	12/30/2018 BOOK VALUE	12/31/2019 BOOK VALUE	12/31/2019 FAIR MARKET VALUE
PRIVATE EQUITY INVESTMENT (20MBCLP-CL A)	81,000 00	81,000 00	81,000 00
PRIVATE EQUITY INVESTMENT (20MBCLP-CL B)	148,500 00	148,500 00	148,500 00
PRIVATE EQUITY INVESTMENT (AEVP II)	(59,493 00)	(59,493 00)	-
PRIVATE EQUITY INVESTMENT (BPOF II)	306,221 80	173,830 53	23,452 00
PRIVATE EQUITY INVESTMENT (BSCP I)	45,681 00	39,682 00	197,000 00
PRIVATE EQUITY INVESTMENT (DSC)	64,287 36	(52,666 28)	-
PRIVATE EQUITY INVESTMENT (HO)	(542 72)	(542 72)	-
PRIVATE EQUITY INVESTMENT (LMI II)	69,821 43	69,655 43	-
PRIVATE EQUITY INVESTMENT (MSDC)	520,241 35	503,993 35	350,000 00
PRIVATE EQUITY INVESTMENT (PE)	117,470 35	(20,725 00)	115,857 00
PRIVATE EQUITY INVESTMENT (PEI)	1,685,138 93	1,602,932 65	2,679,357 00
PRIVATE EQUITY INVESTMENT (SBC)	15,037 00	14,845 00	-
PRIVATE EQUITY INVESTMENT (TV)	108,734 00	108,395 00	-
PRIVATE EQUITY INVESTMENT (UPL)	-	74,974 00	-
PRIVATE EQUITY INVESTMENT (WMB)	488,980 00	476,482 00	536,000 00
TOTAL TO FORM 990-PF, PART II, LINE 13	3,591,077.50	3,160,862.96	4,131,166.00