

## Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation		A Employer identification number		
GEORGE AND AMY MONROE FOUNDATION		38-2701662		
Number and street (or P O box number if mail is not delivered to street address)		Room/suite		
1451 PROSPECT HILL				
City or town, state or province, country, and ZIP or foreign postal code				
KALAMAZOO, MI 49006				
Check all that apply:				
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
Check type of organization:				
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		04		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
Fair market value of all assets at end of year (from Part II, col. (c), line 16)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____		
\$ 2,729,619.		(Part I, column (d), must be on cash basis.)		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received				N/A
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		67,764.	67,764.	STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a		67,322.		
6b Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a		368,375.		
7 Capital gain net income (from Part IV, line 2)			67,322.	
8 Net short-term capital gain				
9 Income modifications Gross sales less returns and allowances				
10a Less Cost of goods sold				
b Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11		135,086.	135,086.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees		STMT 2	1,450.	0.
c Other professional fees		STMT 3	13,050.	13,050.
17 Interest				
18 Taxes		STMT 4	261.	261.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses		STMT 5	9.	9.
24 Total operating and administrative expenses. Add lines 13 through 23			14,770.	13,320.
25 Contributions, gifts, grants paid			130,000.	130,000.
26 Total expenses and disbursements. Add lines 24 and 25			144,770.	13,320.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements			-9,684.	
b Net investment income (if negative, enter -0-)			121,766.	
c Adjusted net income (if negative, enter -0-)				N/A

QZ1

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		29,185.	90,505.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
Assets	10a	Investments - U.S. and state government obligations	STMT 6		
	b	Investments - corporate stock		547,427.	443,825.
	c	Investments - corporate bonds			1,183,968.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)	STATEMENT 7	1,188,346.	1,220,944.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,764,958.	1,755,274.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Liabilities	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>			
		and complete lines 24, 25, 29, and 30			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>			
		and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds		454,052.	454,052.
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	28	Retained earnings, accumulated income, endowment, or other funds		1,310,906.	1,301,222.
	29	Total net assets or fund balances		1,764,958.	1,755,274.
	30	Total liabilities and net assets/fund balances		1,764,958.	1,755,274.

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,764,958.
2	Enter amount from Part I, line 27a	2	-9,684.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,755,274.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,755,274.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	<b>SEE ATTACHED STATEMENTS</b>				
c					
d					
e	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a					
b					
c					
d					
e	368,375.		301,053.	67,322.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a					
b					
c					
d					
e				67,322.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	67,322.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	121,000.	2,516,814.	.048077
2017	119,000.	2,439,385.	.048783
2016	119,094.	2,270,738.	.052447
2015	127,124.	2,358,406.	.053903
2014	111,402.	2,345,664.	.047493

2 Total of line 1, column (d)

2 .250703

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .050141

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 2,593,818.

5 Multiply line 4 by line 3

5 130,057.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,218.

7 Add lines 5 and 6

7 131,275.

8 Enter qualifying distributions from Part XII, line 4

8 130,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	2,435.
Date of ruling or determination letter:			2	0.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		3	2,435.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		4	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		5	2,435.
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-			
6	<b>Credits/Payments:</b>			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	82.	
b	Exempt foreign organizations - tax withheld at source	6b	0.	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d	Backup withholding erroneously withheld	6d	0.	
7	Total credits and payments. Add lines 6a through 6d	7	82.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	48.	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	2,401.	
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
11	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> ►	11		
			Refunded ►	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1a	X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	X
1c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1)	On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
	If "Yes," attach the statement required by <i>General Instruction T</i> .		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	6	X
•	By language in the governing instrument, or		
•	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ►		
MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

## Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► MICHAEL SKIRTICH, PNC BANK, N.A. Telephone no. ► 412-807-6299 Located at ► 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA ZIP+4 ► 15212		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ► _____, _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a	X
	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year, did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A		
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN BLACKMAR MONROE II 616 BISHOPS LODGE ROAD SANTA FE, NM 87501	ADVISOR 0.01	0.	0.	0.
CONSTANCE MONROE MEHAFFIE 1451 PROSPECT HILL KALAMAZOO, MI 49006	ADVISOR 0.01	0.	0.	0.
HUGH MEHAFFIE 1451 PROSPECT HILL KALAMAZOO, MI 49006	ADVISOR 0.01	0.	0.	0.
AMY W. MEHAFFIE 1451 PROSPECT HILL KALAMAZOO, MI 49006	ADVISOR 0.01	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

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**Total number of others receiving over \$50,000 for professional services**

1

0

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	N/A
2	
3	
4	

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

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**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 2,584,403.
b	Average of monthly cash balances	1b 48,915.
c	Fair market value of all other assets	1c
d	<b>Total</b> (add lines 1a, b, and c)	1d 2,633,318.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 2,633,318.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 39,500.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 2,593,818.
6	<b>Minimum investment return</b> Enter 5% of line 5	6 129,691.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 129,691.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 2,435.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 2,435.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 127,256.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 127,256.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount as adjusted</b> . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 127,256.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 130,000.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 130,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5 0.
6	<b>Adjusted qualifying distributions</b> . Subtract line 5 from line 4	6 130,000.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				127,256.
2 Undistributed income, if any, as of the end of 2018			0.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016	7,688.			
d From 2017	463.			
e From 2018				
f Total of lines 3a through e	8,151.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 130,000.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				127,256.
e Remaining amount distributed out of corpus	2,744.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	10,895.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	10,895.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016	7,688.			
c Excess from 2017	463.			
d Excess from 2018				
e Excess from 2019	2,744.			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling				►		
b Check box to indicate whether the foundation is a private operating foundation described in section						4942(j)(3) or 4942(j)(5)
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed		Tax year		Prior 3 years		
		(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
b 85% of line 2a						
c Qualifying distributions from Part XII, line 4, for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities.						
Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon:						
a "Assets" alternative test - enter:						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed						
c "Support" alternative test - enter:						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

b. The form in which applications should be submitted and information and materials they should include:

N/A

**c Any submission deadlines:**

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AMERICAN RED CROSS, KALAMAZOO, MICHIGAN	NONE	PUBLIC CHARITY	OPERATIONS	2,000.
FAMILY AND CHILDREN SERVICES, KALAMAZOO, MICHIGAN	NONE	PUBLIC CHARITY	OPERATIONS	3,000.
FOOD GATHERERS, ANN ARBOR, MICHIGAN	NONE	PUBLIC CHARITY	OPERATIONS	5,000.
HABITAT FOR HUMANITY, HURON VALLEY, MICHIGAN	NONE	PUBLIC CHARITY	OPERATIONS	5,000.
HABITAT FOR HUMANITY, KALAMAZOO, MI	NONE	PUBLIC CHARITY	OPERATIONS	6,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 130,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	E*TRADE FINANCIAL CORP - 279 SHARES	P	08/10/18	08/07/19
b	HOME DEPOT INC - 45 SHARES	P	04/08/09	12/09/19
c	ISHARES SHORT TERM CORPORATE BOND - 281 SHARES	P	11/02/09	08/07/19
d	ISHARES SHORT TERM CORPORATE BOND - 56 SHARES	P	11/02/09	10/11/19
e	ISHARES FLOATING RATE BOND - 978 SHARES	P	12/06/18	07/01/19
f	ISHARES EDGE MSCI USA QUALITY FACTOR - 178 SHARES	P	10/12/18	08/07/19
g	MCDONALDS CORP - 50 SHARES	P	VARIOUS	12/09/19
h	METROPOLITAN WEST UNCONSTRAINED BOND FUND - 209.5	P	08/11/16	08/22/19
i	METROPOLITAN WEST UNCONSTRAINED BOND FUND - 5294.	P	VARIOUS	12/09/19
j	MICROSOFT CORP - 100 SHARES	P	12/17/02	07/01/19
k	MICROSOFT CORP - 99 SHARES	P	12/17/02	12/09/19
l	3M COMPANY - 75 SHARES	P	07/26/16	07/01/19
m	UNITED TECHNOLOGIES CORP - 115 SHARES	P	08/08/18	08/07/19
n	VALERO ENERGY CORP - 225 SHARES	P	03/31/17	07/01/19
o	VANGUARD INFLATION PROTECTED SEC - 1891.79 SHARES	P	11/21/16	07/01/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,595.		17,005.	-5,410.
b 9,761.		1,126.	8,635.
c 15,050.		14,585.	465.
d 3,002.		2,907.	95.
e 49,674.		49,291.	383.
f 15,725.		15,247.	478.
g 9,741.		2,665.	7,076.
h 2,500.		2,490.	10.
i 63,000.		62,881.	119.
j 13,618.		2,721.	10,897.
k 14,995.		2,694.	12,301.
l 13,164.		13,268.	-104.
m 14,568.		15,501.	-933.
n 19,587.		14,927.	4,660.
o 48,846.		50,000.	-1,154.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-5,410.
b			8,635.
c			465.
d			95.
e			383.
f			478.
g			7,076.
h			10.
i			119.
j			10,897.
k			12,301.
l			-104.
m			-933.
n			4,660.
o			-1,154.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8 }

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AMGEN INC CLASS ACTION SETTLEMENT			P	VARIOUS	08/23/19
b PFIZER CLASS ACTION SETTLEMENT			P	VARIOUS	03/20/19
c ABBVIE INC - 100 SHARES			P	03/29/18	07/01/19
d ALTRIA GROUP INC - 275 SHARES			P	07/26/16	07/01/19
e APPLE INC - 93 SHARES			P	11/02/09	12/09/19
f BURLINGTON STORES INC - 40 SHARES			P	08/09/16	12/09/19
g CAPITAL GAINS DIVIDENDS					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 32.		25.			7.
b 39.		25.			14.
c 7,348.		9,427.			-2,079.
d 13,161.		18,753.			-5,592.
e 24,822.		2,509.			22,313.
f 8,927.		3,006.			5,921.
g 9,220.					9,220.
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					7.
b					14.
c					-2,079.
d					-5,592.
e					22,313.
f					5,921.
g					9,220.
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		67,322.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3		N/A

## GEORGE AND AMY MONROE FOUNDATION

38-2701662

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOSPICE CARE OF SW MICHIGAN, <u>KALAMAZOO, MICHIGAN</u>	NONE	PUBLIC CHARITY	OPERATIONS	5,000.
HOSPITAL HOSPITALITY HOUSE, <u>KALAMAZOO, MICHIGAN</u>	NONE	PUBLIC CHARITY	OPERATIONS	3,000.
HOUSING RESOURCES, INC., KALAMAZOO, <u>MICHIGAN</u>	NONE	PUBLIC CHARITY	OPERATIONS	2,000.
HUMANE SOCIETY OF KALAMAZOO, <u>KALAMAZOO, MICHIGAN</u>	NONE	PUBLIC CHARITY	OPERATIONS	10,000.
KALAMAZOO GOSPEL MISSION, KALAMAZOO, <u>MICHIGAN</u>	NONE	PUBLIC CHARITY	OPERATIONS	10,000.
KALAMAZOO NATURE CENTER, KALAMAZOO, <u>MICHIGAN</u>	NONE	PUBLIC CHARITY	OPERATIONS	4,000.
LOAVES AND FISHES, KALAMAZOO, <u>MICHIGAN</u>	NONE	PUBLIC CHARITY	OPERATIONS	20,000.
MICHIGAN RADIO, ANN ARBOR, MICHIGAN	NONE	PUBLIC CHARITY	OPERATIONS	5,000.
MINISTRY WITH COMMUNITY, KALAMAZOO, <u>MICHIGAN</u>	NONE	PUBLIC CHARITY	OPERATIONS	5,000.
PLANNED PARENTHOOD OF SOUTH CENTRAL MICHIGAN, THREE RIVERS, MICHIGAN	NONE	PUBLIC CHARITY	OPERATIONS	5,000.
Total from continuation sheets				109,000.

## GEORGE AND AMY MONROE FOUNDATION

38-2701662

## Part XV | Supplementary Information

### 3 Grants and Contributions Paid During the Year (Continuation)

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS DIVIDENDS	76,107.	9,220.	66,887.	66,887.	
MISCELLANEOUS INTEREST AND DIVIDENDS	877.	0.	877.	877.	
TO PART I, LINE 4	76,984.	9,220.	67,764.	67,764.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL TAX SERVICES	1,450.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,450.	0.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	13,050.	13,050.		0.
TO FORM 990-PF, PG 1, LN 16C	13,050.	13,050.		0.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	261.	261.		0.
TO FORM 990-PF, PG 1, LN 18	261.	261.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEES	9.	9.		0.
TO FORM 990-PF, PG 1, LN 23	9.	9.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALPHABET INC	2,952.	26,788.
AMAZON COM INC	11,589.	14,783.
AMGEN INC	18,589.	90,401.
APPLE INC	9,633.	104,833.
BURLINGTON STORES INC	12,025.	36,485.
CISCO SYSTEMS INC	16,022.	33,572.
COMCAST CORPORATION	20,126.	26,982.
COSTCO WHOLESALE CORP	21,744.	28,510.
EXTRA SPACE STORAGE INC	13,422.	15,843.
HOME DEPOT INC	6,382.	55,687.
HONEYWELL INTL INC	21,599.	35,400.
INTEL CORP	19,310.	59,850.
JOHNSON & JOHNSON	17,853.	43,761.
JP MORGAN CHASE & CO	19,527.	34,850.
LOCKHEED MARTIN CORP	18,908.	29,203.
MCDONALDS CORP	11,929.	44,462.
MERCK & CO INC	14,840.	36,380.
MICROSOFT CORP	15,069.	94,778.
NEXTERA ENERGY INC	9,800.	48,432.
NORTHROP GRUMMAN CORPORATION	21,839.	34,397.
PEPSICO INC COM	15,644.	54,668.

PFIZER INC	17,578.	19,590.
PRICE T ROWE GROUP INC	24,368.	60,920.
TOTAL S A	14,005.	16,590.
US BANCORP DEL	11,265.	29,645.
VERIZON COMMUNICATIONS	11,968.	24,560.
WASTE MANAGEMENT INC	20,471.	25,755.
WEC ENERGY GROUP INC	6,473.	27,669.
TRUIST FINANCIAL CORP	18,895.	29,174.
TOTAL TO FORM 990-PF, PART II, LINE 10B	443,825.	1,183,968.

FORM 990-PF	OTHER ASSETS	STATEMENT	7
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ALLIANCEBERNSTEIN GLOBAL BD FD	35,000.	35,000.	35,587.
ARTISAN INTERNATIONAL FD	42,545.	42,545.	44,967.
BLACKROCK STRATEGIC INCOME			
OPPORTUNITIES PORTFOLIO	44,142.	44,142.	45,796.
CAMBIAR INTL EQUITY FUND-INS	22,071.	47,071.	47,644.
DODGE & COX INCOME FUND	305,828.	305,828.	315,736.
ISHARES EDGE MSCI USA QUALITY	15,248.	0.	0.
ISHARES FLOATING RATE BOND	49,291.	0.	0.
ISHARES MSCI EAFE ETF	15,112.	15,112.	17,985.
ISHARES S&P MID CAP 400 VALUE	33,999.	33,999.	57,195.
ISHARES SELECT DIVIDEND	14,878.	14,878.	18,174.
ISHARES SHORT-TERM CORPORATE BOND	39,759.	22,267.	23,007.
ISHARES RUSSELL 2000	40,673.	40,673.	130,879.
METROPOLITAN WEST UNCONSTRAINED			
BOND FUND	222,412.	157,041.	157,857.
T ROWE PRICE MID-CAP GROWTH FUND	27,049.	27,049.	88,428.
VANGUARD INFLATION PROTECTED	50,000.	0.	0.
VANGUARD INTM TERM INVESTMENT	59,032.	59,032.	60,910.
VANGUARD REAL ESTATE ETF	13,680.	13,680.	18,558.
WCM FOCUSED INTL GROWTH-INS	37,071.	37,071.	43,821.
WESTERN ASSET CORE PLUS BOND FD	80,430.	80,430.	84,823.
WISDOMTREE LARGE CAP DIVIDEND	30,004.	30,004.	40,042.
WISDOMTREE U.S. QUALITY DIVI	10,122.	10,122.	11,584.
NUANCE MID CAP VALUE	0.	45,000.	47,105.
TRIBUTARY SMALL COMPANY FD	0.	25,000.	27,248.
CIBC SPX PATRICKIATION NOTE	0.	10,000.	11,840.
PIMCO INCOME FUND	0.	25,000.	24,835.
WELLS FARGO CORE BOND FUND	0.	75,000.	75,920.
SOCGEN SPX COUPON NOTE 4.25%	0.	25,000.	25,205.
TO FORM 990-PF, PART II, LINE 15	1,188,346.	1,220,944.	1,455,146.