

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

29491270008140

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

JOHN AND MARGARET SAGAN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1314 FOREST AVENUE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

EVANSTON, IL 60201-4708

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 2,834,321.

J Accounting method

☒

Cash

☐

Accrual

☐

Other (specify)

(Part I, column (d), must be on cash basis.)

A Employer identification number

38-2638868

B Telephone number

847-682-8416

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B
Interest on savings and temporary cash investments

3 Dividends and interest from securities

4a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

Gross sales price for all assets on line 6a 52,377.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

c Other professional fees

STMT 4

17 Interest

18 Taxes

STMT 5

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

-25,408.

83,486.

N/A

SCANNED NOV 03 2020

Received in

SEP 10 2020

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	79,027.	87,983.	87,983.
	3 Accounts receivable ▶ 355.			
	Less: allowance for doubtful accounts ▶ 355.	355.	355.	355.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	1,378,985.	1,395,177.	2,720,335.
	c Investments - corporate bonds STMT 7	77,003.	25,206.	25,648.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,535,370.	1,508,721.	2,834,321.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	1,535,370.	1,508,721.	
	29 Total net assets or fund balances	1,535,370.	1,508,721.	
30 Total liabilities and net assets/fund balances	1,535,370.	1,508,721.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,535,370.
2 Enter amount from Part I, line 27a	2	-25,408.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,509,962.
5 Decreases not included in line 2 (itemize) ▶ SCHWAB - NON-DIVIDEND DISTRIBUTION	5	1,241.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,508,721.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 25000PV AMERICAN TOWER CORP	P	08/27/13	04/22/19
b 25000PV STEELCASE	P	08/27/13	02/17/19
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,751.		25,327.	424.
b 26,626.		25,935.	691.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			424.
b			691.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,115.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	107,216.	2,356,047.	.045507
2017	115,016.	2,152,564.	.053432
2016	75,315.	1,817,909.	.041429
2015	67,074.	1,518,269.	.044178
2014	72,116.	1,576,314.	.045750

2 Total of line 1, column (d)	2	.230296
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.046059
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,560,662.
5 Multiply line 4 by line 3	5	117,942.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	835.
7 Add lines 5 and 6	7	118,777.
8 Enter qualifying distributions from Part XII, line 4	8	103,995.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,670.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	1,670.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,670.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,500.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	3,500.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,830.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.

Part VII Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A. Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of JOHN R. SAGAN Telephone no. 847-682-8416 Located at 1314 FOREST AVENUE, EVANSTON, IL ZIP+4 60201		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years N/A	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN R. SAGAN 1314 FOREST AVENUE EVANSTON, IL 60201	PRESIDENT, SEC	TREASURER		
	0.00	0.	0.	0.
SCOTT D. SAGAN 470 COLERIDGE PALO ALTO, CA 94301	VICE PRESIDENT			
	0.00	0.	0.	0.
LINDA SAGAN HARRIER 2705 HARTZELL EVANSTON, IL 60201	VICE PRESIDENT			
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,497,873.
b	Average of monthly cash balances	1b	101,429.
c	Fair market value of all other assets	1c	355.
d	Total (add lines 1a, b, and c)	1d	2,599,657.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,599,657.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,995.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,560,662.
6	Minimum investment return. Enter 5% of line 5	6	128,033.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	128,033.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,670.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,670.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	126,363.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	126,363.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	126,363.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	103,995.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	103,995.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	103,995.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				126,363.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			80,410.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4. ► \$ 103,995.				
a Applied to 2018, but not more than line 2a			80,410.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				23,585.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				102,778.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV: Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4, for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test - enter.
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

- c "Support" alternative test - enter.

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include.

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ABRONS ART CENTER 466 GRAND ST NEW YORK, NY 10002	N/A	PC	GENERAL PURPOSE GRANT	1,000.
AFRICAN PARKS FOUNDATION OF AMERICA 21 W. 46TH ST NEW YORK, NY 10036	N/A	PC	GENERAL PURPOSE GRANT	500.
AMERICAN ACADEMY OF ARTS AND SCIENCES 136 IRVING ST CAMBRIDGE, MA 02138	N/A	PC	GENERAL PURPOSE GRANT	2,000.
ART INSTITUTE OF CHICAGO 111 S. MICHIGAN AVENUE CHICAGO, IL 60603	N/A	PC	GENERAL PURPOSE GRANT	500.
BLACK ENSEMBLE THEATER 4450 N CLARK ST. CHICAGO, IL 60640	N/A	PC	GENERAL PURPOSE GRANT	500.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	102,250.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

JOHN AND MARGARET SAGAN FOUNDATION

38-2638868

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CALIFORNIA BLACK WOMEN'S HEALTH PROJECT 9800 S. LA CIENEGA BLVD, #905 INGLEWOOD, CA 90301	N/A	PC	GENERAL PURPOSE GRANT	1,000.
CAPUCHIN SOUP KITCHEN 1820 MT. ELLIOTT DETROIT, MI 48215	N/A	PC	GENERAL PURPOSE GRANT	500.
CHICAGO HISTORY MUSEUM 1601 N. CLARK ST CHICAGO, IL 60614	N/A	PC	GENERAL PURPOSE GRANT	1,000.
EPISCOPAL CHARITIES 65 E HURON ST CHICAGO, IL 60611	N/A	PC	GENERAL PURPOSE GRANT	1,000.
EVANSTON PUBLIC LIBRARY FUND FOR EXCELLENCE 1703 ORRINGTON AVENUE EVANSTON, IL 60201	N/A	PC	GENERAL PURPOSE GRANT	500.
EVANSTON SCHOOL CHILDREN'S CLOTHING ASSOC 1500 MCDANIEL AVENUE EVANSTON, IL 60201	N/A	PC	GENERAL PURPOSE GRANT	250.
FIRST UNITED METHODIST CHURCH 516 CHURCH ST, EVANSTON, IL 60201	N/A	PC	GENERAL PURPOSE GRANT	3,500.
FOUNDATION 65 1234 SHERMAN AVENUE, #103 EVANSTON, IL 60202	N/A	PC	GENERAL PURPOSE GRANT	250.
FRIENDS OF THE GRENADINES INITIATIVE P.O. BOX 472 CHARDON, OH 44024	N/A	PC	GENERAL PURPOSE GRANT	9,000.
GREENPOINT REFORMED CHURCH HUNGER PROGRAM 136 MILTON ST BROOKLYN, NY 11222	N/A	PC	GENERAL PURPOSE GRANT	500.
Total from continuation sheets				97,750.

JOHN AND MARGARET SAGAN FOUNDATION

38-2638868

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
HANDS ACROSS THE SEA 5670 WILSHIRE BLVD, #1740 LOS ANGELES, CA 90036	N/A	PC	GENERAL PURPOSE GRANT	500.
INTERFAITH ACTION OF EVANSTON 1004 GREENWOOD ST EVANSTON, IL 60201	N/A	PC	GENERAL PURPOSE GRANT	250.
LAWRENCE UNIVERSITY 711 E BOLDT WAY APPLETON, WI 54911	N/A	PC	GENERAL PURPOSE GRANT	3,000.
LITERACY WORKS 6216 N CLARK STREET CHICAGO, IL 60660	N/A	PC	GENERAL PURPOSE GRANT	500.
LITERATURE FOR ALL OF US 5940 N. SHERIDAN ROAD CHICAGO, IL 60660	N/A	PC	GENERAL PURPOSE GRANT	250.
MILLSAPS COLLEGE 1701 N STATE ST JACKSON, MS 39202	N/A	PC	GENERAL PURPOSE GRANT	5,000.
MITCHELL MUSEUM OF THE AMERICAN INDIAN 3001 CENTRAL ST EVANSTON, IL 60201	N/A	PC	GENERAL PURPOSE GRANT	500.
OHIO WESLEYAN UNIVERSITY 61 S. SANDUSKY ST DELAWARE, OH 43015	N/A	PC	GENERAL PURPOSE GRANT	20,000.
PLANNED PARENTHOOD OF THE GREAT PLAINS 6112 NW 63RD STREET WARR ACRES, OK 73132	N/A	PC	GENERAL PURPOSE GRANT	1,000.
SALVATION ARMY 1403 SHERMAN AVE EVANSTON, IL 60201	N/A	PC	GENERAL PURPOSE GRANT	250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAN FRANCISCO OPERA 301 VAN NESS AVE SAN FRANCISCO, CA 94102	N/A	PC	GENERAL PURPOSE GRANT	5,000.
SOCIETY FOR THE INCREASE IN THE MINISTRY 815 SECOND AVENUE, SUITE 315 NEW YORK, NY 10017	N/A	PC	GENERAL PURPOSE GRANT	500.
SPRINGFIELD MINNESOTA PUBLIC LIBRARY 120 N. CASS AVE SPRINGFIELD, MN 56087	N/A	PC	GENERAL PURPOSE GRANT	500.
STANFORD UNIVERSITY 450 SERRA MALL STANFORD, CA 94305	N/A	PC	GENERAL PURPOSE GRANT	20,000.
THE NATURE CONSERVANCY 4245 N. FAIRFAX DR ARLINGTON, VA 22203	N/A	PC	GENERAL PURPOSE GRANT	500.
THE TAFT SCHOOL 110 WOODBURY RD WATERTOWN, CT 06795	N/A	PC	GENERAL PURPOSE GRANT	1,000.
THRESHOLDS 4101 N. RAVENSWOOD AVENUE CHICAGO, IL 60613	N/A	PC	GENERAL PURPOSE GRANT	1,000.
U.W FOUNDATION 1848 UNIVERSITY AVE MADISON, WI 53726	N/A	PC	GENERAL PURPOSE GRANT	4,000.
UNITED METHODIST HIGHER EDUCATION FOUNDATION P.O. BOX 340005 NASHVILLE, TN 37203	N/A	PC	GENERAL PURPOSE GRANT	500.
WORLD PEDIATRIC PROJECT 7201 GLEN FOREST DR., SUITE 304 RICHMOND, VA 23226	N/A	PC	GENERAL PURPOSE GRANT	10,000.
Total from continuation sheets				

38-2638868

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
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- | | | | | |
|---|--|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |




[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N / A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

		
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below? See instructions.

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JEFFREY W BARRINGER	<i>Jeffrey W. B</i>	03/14/2020		P00372289
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 500 WOODWARD AVE DETROIT, MI 48226			Phone no. 313-394-6000	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SCHWAB - INTEREST	6,660.	0.	6,660.	6,660.	
LESS: SCHWAB AMORTIZATION OF BOND PREMIUM	-532.	0.	-532.	-532.	
SCHWAB - DIVIDENDS	92,481.	0.	92,481.	91,240.	
TO PART I, LINE 4	98,609.	0.	98,609.	97,368.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IRA DISTRIBUTION	4.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRICEWATERHOUSECOOPERS LLP - ACCOUNTING FEES	3,450.	1,725.		1,725.
TO FORM 990-PF, PG 1, LN 16B	3,450.	1,725.		1,725.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHWAB ADVISORY FEES	12,425.	12,425.		0.
TO FORM 990-PF, PG 1, LN 16C	12,425.	12,425.		0.

FORM 990-PF	TAXES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHWAB - FOREIGN TAX	847.	847.		0.
MICHIGAN ANNUAL REPORT	20.	0.		20.
2018 FORM 990-PF DUE	2,644.	0.		0.
2019 FORM 990-PF EST	3,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,011.	847.		20.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6	
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
T. ROWE PRICE MUTUAL FUNDS	139,412.		205,454.	
800 SHARES JOHNSON & JOHNSON	7,684.		116,696.	
3,959 SHARES AT&T INC	133,074.		154,718.	
356 SHARES DUKE ENERGY	3,057.		32,471.	
2,750 SHARES COMERICA	16,726.		199,155.	
5,325 SHARES DNP SELECT	50,870.		68,000.	
300 SHARES AUTOMATIC DATA PROCESSING	10,256.		51,423.	
1,468.789 SHARES VANGUARD WINDSOR	27,858.		31,491.	
215 SHARES CITIGROUP	15,064.		17,176.	
1630 SHARES WELLS FARGO	52,447.		87,694.	
800 SHARES BANK OF NOVA SCOTIA	34,422.		45,192.	
5000 SHARESS COCA COLA	111,624.		276,750.	
2000 SHARES PRUDENTIAL FIN'L	50,004.		51,900.	
100 SHARES CDK GLOBAL	1,484.		5,468.	
1756 SHARES JPMORGAN CHASE	75,631.		244,786.	
3500 SHARES SOUTHERN	65,517.		222,950.	
1975 SHARES US BANCORP	51,153.		117,098.	
2000 SHARES VERIZON	92,432.		122,800.	
1350 SHARES HCP	46,245.		46,535.	
1000 SHARES CATERPILLAR	64,934.		147,680.	
525 SHARES ENBRIDGE	2,279.		20,879.	
235 SHARES APPLE	41,737.		69,008.	
475 SHARES MICROSOFT	42,591.		74,908.	
5S SHARES NRG ENERGY	182.		199.	
325 SHARES PACKAGING CORP	41,473.		36,654.	
425 SHARES SKYWORKS SOLUTIONS	43,189.		51,374.	
200 SHARES UNITED HEALTH GROUP	46,739.		58,796.	
350 SHARES VISA	42,519.		65,765.	
500 SHARES WALMART	41,198.		59,685.	
425 SHARES ABBVIE	43,376.		37,630.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,395,177.		2,720,335.	

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTIONBOOK VALUEFAIR MARKET
VALUE

25,000PV GENWORTH FIN'L

25,206.

25,648.

TOTAL TO FORM 990-PF, PART II, LINE 10C

25,206.

25,648.

DECEMBER 31, 2018

JOHN AND MARGARET SAGAN FOUNDATION

38-2638868

FORM 990-PF	CORPORATE STOCK	STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
T. ROWE PRICE MUTUAL FUNDS	124,927.	168,753.
800 SHARES JOHNSON & JOHNSON	7,684.	103,240.
3,959 SHARES AT&T INC	133,074.	112,990.
356 SHARES DUKE ENERGY	3,057.	30,723.
2,750 SHARES COMERICA	16,726.	190,548.
5,325 SHARES DNP SELECT	51,509.	55,380.
300 AUTOMATIC DATA PROCESSING	10,256.	39,573.
1,329,278 VANGUARD WINDSOR	24,911.	24,153.
215 SHARES CITIGROUP	15,064.	11,193.
1630 SHARES WELLS FARGO	52,447.	75,110.
800 SHARES BANK OF NOVA SCOTIA	34,422.	39,896.
5000 SHS COCA COLA	111,624.	236,750.
2000 SHS PRUDENTIAL FIN'L	50,004.	47,480.
100 CDK GLOBAL	1,484.	4,788.
1756SH JPMORGAN CHASE	75,631.	171,421.
3500SH SOUTHERN	65,517.	153,720.
1975SH US BANCORP	51,153.	90,258.
2000SH VERIZON	92,432.	112,440.
1350SH HCP	46,846.	37,706.
1000SH CATERPILLAR	64,934.	127,070.
525 SHARES ENBRIDGE	2,279.	16,317.
235SH APPLE	41,737.	37,069.
475SH MICROSOFT	42,591.	48,246.
5SH NRG ENERGY	182.	198.
325SH PACKAGING CORP	41,473.	27,381.
425SH SKYWORKS SOLUTIONS	43,189.	28,484.
200SH UNITED HEALTH GROUP	46,739.	49,824.
350SH VISA	42,519.	46,179.
500SH WALMART	41,198.	46,835.
425SH ABBVIE	43,376.	39,181.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,378,985.	2,172,906.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
25,000PV GENWORTH FIN'L	25,587.	25,367.
25,000PV AMERICAN TOWER	25,408.	26,044.
25,000PV STEELCASE	26,008.	26,821.
TOTAL TO FORM 990-PF, PART II, LINE 10C	77,003.	78,232.