Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

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OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: DEROY TESTAMENTARY FOUNDATION

A Employer identification number: 38-2208833

Number and street (or P.O box number if mail is not delivered to street address): 26999 CENTRAL PARK BOULEVARD — Room/suite: 160

B Telephone number: 248-827-0920

City or town, state or province, country, and ZIP or foreign postal code: SOUTHFIELD, MI 48076

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 59,011,424.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

03 04 04

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,669,993.	1,654,737.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,507,121.			
	b Gross sales price for all assets on line 6a 13,432,205.				
	7 Capital gain net income (from Part IV, line 2)		1,507,121.		
	8 Net short-term capital gain 8A			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	3,177,114.	3,161,858.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	333,624.	166,812.	0.	166,812.
	14 Other employee salaries and wages	91,364.	45,682.	0.	45,682.
	15 Pension plans, employee benefits	115,540.	57,770.	0.	57,770.
	16a Legal fees STMT 2	4,995.	2,497.	0.	2,498.
	b Accounting fees STMT 3	35,525.	17,763.	0.	17,762.
	c Other professional fees STMT 4	165,992.	165,992.	0.	0.
	17 Interest				
	18 Taxes STMT 5	62,860.	17,716.	0.	15,144.
	19 Depreciation and depletion	275.	275.	0.	
	20 Occupancy	25,957.	12,979.	0.	12,978.
	21 Travel, conferences, and meetings	430.	215.	0.	215.
	22 Printing and publications	249.	125.	0.	124.
	23 Other expenses STMT 6	6,384.	3,192.	0.	3,192.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	843,195.	491,018.	0.	322,177.
	25 Contributions, gifts, grants paid	2,415,485.			2,415,485.
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,258,680.	491,018.	0.	2,737,662.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-81,566.			
	b **Net investment income** (if negative, enter -0-)		2,670,840.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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923501 12-17-19 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2019)

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12110414 149481 0000023062.F001 2019.03032 DEROY TESTAMENTARY FOUNDA 00000231

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	951,818.	877,793.	877,793.
	2 Savings and temporary cash investments	16,341,500.	16,577,238.	16,559,809.
	3 Accounts receivable ▶ 197,037.			
	Less: allowance for doubtful accounts ▶	206,298.	197,037.	197,037.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	2,662,107.	2,644,648.	2,715,027.
	b Investments - corporate stock STMT 8	17,951,481.	18,326,130.	25,419,775.
	c Investments - corporate bonds STMT 9	14,725,060.	14,118,851.	13,229,334.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 26,233.			
	Less accumulated depreciation STMT 10 ▶ 26,233.	0.	0.	6,670.
	15 Other assets (describe ▶)	6,253.	5,979.	5,979.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	52,844,517.	52,747,676.	59,011,424.
Liabilities	17 Accounts payable and accrued expenses	19.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	19.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	11,245,873.	11,245,873.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	41,598,625.	41,501,803.	
	29 **Total net assets or fund balances**	52,844,498.	52,747,676.	
	30 **Total liabilities and net assets/fund balances**	52,844,517.	52,747,676.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	52,844,498.
2	Enter amount from Part I, line 27a	2	-81,566.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	52,762,932.
5	Decreases not included in line 2 (itemize) ▶ NON-DIVIDEND DISTRIBUTIONS	5	15,256.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	52,747,676.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF STOCKS - SHORT-TERM	P	VARIOUS	VARIOUS
b	SALE OF STOCKS - LONG-TERM	P	VARIOUS	VARIOUS
c	SALE OF BONDS - SHORT-TERM	P	VARIOUS	VARIOUS
d	SALE OF BONDS - LONG-TERM	P	VARIOUS	VARIOUS
e	CLASS ACTION PROCEEDS	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	2,545,466.		2,383,578.	161,888.
b	5,560,041.		4,245,902.	1,314,139.
c	2,318,246.		2,309,177.	9,069.
d	3,004,494.		2,986,427.	18,067.
e	3,958.			3,958.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				161,888.
b				1,314,139.
c				9,069.
d				18,067.
e				3,958.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,507,121.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	1,507,121.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,831,550.	56,863,588.	.049795
2017	2,758,226.	58,354,460.	.047267
2016	2,786,806.	55,258,013.	.050433
2015	2,718,086.	57,019,323.	.047670
2014	2,563,336.	58,048,130.	.044159

2	**Total** of line 1, column (d)	2	.239324
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047865
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	56,302,137.
5	Multiply line 4 by line 3	5	2,694,902.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	26,708.
7	Add lines 5 and 6	7	2,721,610.
8	Enter qualifying distributions from Part XII, line 4	8	2,737,662.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	26,708.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	26,708.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	26,708.
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 54,494.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	54,494.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	27,786.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 27,786. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MS. JULIE RODECKER Telephone no. ▶ 248-827-0920

Located at ▶ 26999 CENTRAL PARK BLVD #160, STHFLD, MI ZIP+4 ▶ 48076

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions [ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		X
Organizations relying on a current notice regarding disaster assistance, check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? [ ] Yes [X] No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JULIE RODECKER 26999 CENTRAL PARK BOULEVARD SOUTHFIELD, MI 48076	PRESIDENT, TRUSTEE 30.00	183,600.	20,000.	0.
MARIAN KEIDAN SELTZER 26999 CENTRAL PARK BOULEVARD SOUTHFIELD, MI 48076	VICE-PRESIDENT, TREASURER, TRUSTEE 14.00	70,032.	10,296.	0.
RYAN SMITH 26999 CENTRAL PARK BOULEVARD SOUTHFIELD, MI 48076	TRUSTEE 4.00	0.	0.	0.
GREGG D. WATKINS 26999 CENTRAL PARK BOULEVARD SOUTHFIELD, MI 48076	SECRETARY, CHIEF INVEST OFFICER, TRUSTEE 20.00	79,992.	15,682.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA SKALSKI - 26999 CENTRAL PARK BOULEVARD, SOUTHFIELD, MI 48076	BOOKKEEPER 40.00	78,104.	13,849.	0.
RYAN SMITH - 26999 CENTRAL PARK BOULEVARD, SOUTHFIELD, MI 48076	PROGRAM DIRECTOR 2.00	13,260.	761.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
DEROY AND DEVEREAUX 2000 TOWN CENTER #2850, SOUTHFIELD, MI 48075	INVESTMENT COUNSELING	165,992.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	40,283,430.
b	Average of monthly cash balances		1b	16,666,414.
c	Fair market value of all other assets		1c	209,686.
d	**Total** (add lines 1a, b, and c)		1d	57,159,530.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	57,159,530.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	857,393.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	56,302,137.
6	**Minimum investment return.** Enter 5% of line 5		6	2,815,107.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,815,107.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 26,708.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	26,708.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,788,399.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	2,788,399.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,788,399.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,737,662.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,737,662.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	26,708.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,710,954.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,788,399.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			2,408,769.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 2,737,662.				
a Applied to 2018, but not more than line 2a			2,408,769.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				328,893.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				2,459,506.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS MAY VARY DEPENDING UPON THE NATURE OF THE REQUEST.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PRINCIPAL ACTIVITY OF FOUNDATION IS IN MICHIGAN WITH INSTITUTIONS OF ESTABLISHED EXCELLENCE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	N/A	PC	GENERAL PURPOSE GRANT	2,415,485.
Total			▶ 3a	2,415,485.
b *Approved for future payment*				
SEE ATTACHED SCHEDULE	N/A	PC	GENERAL PURPOSE GRANT	1,367,000.
Total			▶ 3b	1,367,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,669,993.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,507,121.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		3,177,114.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	3,177,114.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Julie Bodecker — Signature of officer or trustee — Date 16/20/2020 — ▶ PRESIDENT — Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY W BARRINGER	Jeffrey W. B	05/19/2020		P00372289

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 500 WOODWARD AVE DETROIT, MI 48226 — Phone no. 313-394-6000

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ACCRETION ON BONDS SOLD	35,320.	0.	35,320.	35,320.	0.
DIVIDEND INCOME	653,472.	0.	653,472.	638,216.	0.
INTEREST INCOME	757,917.	0.	757,917.	757,917.	0.
LESS: ACCRUED INTEREST PAID	-28,811.	0.	-28,811.	-28,811.	0.
MONEY MARKET INTEREST	252,095.	0.	252,095.	252,095.	0.
TO PART I, LINE 4	1,669,993.	0.	1,669,993.	1,654,737.	0.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ROSENBERGER LAW GROUP	3,443.	1,721.	0.	1,722.
WARNER NORCROSS & JUDD	1,552.	776.	0.	776.
TO FM 990-PF, PG 1, LN 16A	4,995.	2,497.	0.	2,498.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRICEWATERHOUSECOOPERS - PREP	35,525.	17,763.	0.	17,762.
TO FORM 990-PF, PG 1, LN 16B	35,525.	17,763.	0.	17,762.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSELING FEES	165,992.	165,992.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	165,992.	165,992.	0.	0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	2,592.	2,592.	0.	0.
MICHIGAN ANNUAL REPORT	20.	0.	0.	20.
PAYROLL TAXES	30,248.	15,124.	0.	15,124.
FORM 990PF ESTIMATED TAXES PD	30,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	62,860.	17,716.	0.	15,144.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	4,100.	2,050.	0.	2,050.
BUSINESS INSURANCE	2,266.	1,133.	0.	1,133.
MISCELLANEOUS FEES	18.	9.	0.	9.
TO FORM 990-PF, PG 1, LN 23	6,384.	3,192.	0.	3,192.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHWAB #4166 - SEE ATTACHED	X		2,155,402.	2,212,585.
SCHWAB #8386 - SEE ATTACHED	X		489,246.	502,442.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,644,648.	2,715,027.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,644,648.	2,715,027.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHWAB #8386 - SEE ATTACHED	692,476.	513,361.
SCHWAB #7906 - SEE ATTACHED	13,066,114.	19,052,839.
SCHWAB #5399 - SEE ATTACHED	3,771,187.	4,923,265.
SCHWAB #4166 - SEE ATTACHED	796,353.	930,310.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,326,130.	25,419,775.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHWAB #4166 - SEE ATTACHED	49,740.	45,640.
SCHWAB #4166 - SEE ATTACHED	8,804,207.	8,741,151.
SCHWAB #8386 - SEE ATTACHED	5,264,904.	4,442,543.
TOTAL TO FORM 990-PF, PART II, LINE 10C	14,118,851.	13,229,334.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE	1,238.	1,238.	0.
FURNITURE	15,403.	15,403.	0.
OFFICE MACHINERY	410.	410.	0.
FURNITURE	389.	389.	0.
WORK STATION	408.	408.	0.
FURNITURE & FIXTUR	8,385.	8,385.	0.
TOTAL TO FM 990-PF, PART II, LN 14	26,233.	26,233.	0.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LEASEHOLD IMPROVEMENTS	10,720.	10,720.	10,720.
ACCUMULATED DEPRECIATION	-4,467.	-4,741.	-4,741.
TO FORM 990-PF, PART II, LINE 15	6,253.	5,979.	5,979.

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation	FM
1	FURNITURE	11/01/97	200DB	7.00	HY	17	1,238.				1,238.	1,238.		0.	1,238.	
2	FURNITURE	11/01/97	200DB	7.00	HY	17	15,403.				15,403.	15,403.		0.	15,403.	
3	OFFICE MACHINERY	11/01/97	200DB	7.00	HY	17	410.				410.	410.		0.	410.	
4	FURNITURE	03/01/98	200DB	7.00	HY	17	389.				389.	389.		0.	389.	
5	WORK STATION	03/01/98	200DB	7.00	HY	17	408.				408.	408.		0.	408.	
6	FURNITURE & FIXTUR	09/01/02	200DB	7.00	HY	17	8,385.				8,385.	8,385.		0.	8,385.	6,6
	* TOTAL 990-PF PG 1 DEPR						26,233.				26,233.	26,233.		0.	26,233.	6,6

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

DeROY TESTAMENTARY FOUNDATION #38-220883

2019 SCHEDULE OF GRANTS PAID - ALPHABETICAL 12/31/201

	GRANTEE - NAME GRANTEE - ADDRESS	AMOUNT	REL	STATUS	PURPOSE
>	826michigan	$ 10,000.00	N/A	501(c)(3)	Charitable
	115 E Liberty, Ann Arbor, MI 48104				
>	ACCESS	$ 5,000.00	N/A	501(c)(3)	Charitable
	2561 Saulino Court, Dearborn, MI 48120				
>	Actors Fund (The)	$ 10,000.00	N/A	501(c)(3)	Charitable
	729 Seventh Ave, 10th Floor, New York, NY 10019				
>	All The World's A Stage	$ 10,000.00	N/A	501(c)(3)	Charitable
	40027Aynesley St., Clinton Township, MI 48038				
>	Alternatives for Girls	$ 20,000.00	N/A	501(c)(3)	Charitable
	903 W Grand Blvd., Detroit, MI 48237				
>	Alzheimer's Association - Greater Michigan Chapter	$ 25,000.00	N/A	501(c)(3)	Charitable
	25200 Telegraph Road, Suite 100, Southfield, MI 48033				
>	Ascension Providence Foundation	$ 5,000.00	N/A	501(c)(3)	Charitable
	47601 Grand River Ave., Suite A-207, Novi, MI 48374				
>	Ascension Providence Foundation	$ 150,000.00	N/A	501(c)(3)	Charitable
	47601 Grand River Ave., Suite A-207, Novi, MI 48374				
>	Autism Alliance of Michigan	$ 25,000.00	N/A	501(c)(3)	Charitable
	30100 Telegraph Rd, Suite 250, Bingham Farms, MI 48025				
>	Barbara Ann Karmanos Cancer Institute	$ 52,000.00	N/A	501(c)(3)	Charitable
	4100 John R Street, Detroit, MI 48201				
>	Beyond Basics	$ 200,000.00	N/A	501(c)(3)	Charitable
	18000 W Nine Mile Road, Ste 450, Southfield, MI 48075				
>	Birmingham Bloomfield Art Center, Inc.	$ 10,000.00	N/A	501(c)(3)	Charitable
	1516 S Cranbrook Road, Birmingham, MI 48009				
>	Blue Lake Fine Arts Camp	$ 20,000.00	N/A	501(c)(3)	Charitable
	300 East Crystal Lake Road, Twin Lake, MI 49457				
>	Brandeis University	$ 25,000.00	N/A	501(c)(3)	Charitable
	415 South Street, MS100, Waltham, MA 02453				
>	CARE House of Oakland County, Inc.	$ 35,000.00	N/A	501(c)(3)	Charitable
	44765 Woodward Ave, Pontiac, MI 48341				
>	Caridad Center, Inc.	$ 20,000.00	N/A	501(c)(3)	Charitable
	8645 W Boynton Beach Blvd, Boynton Beach, FL 33472				
>	College for Creative Studies	$ 50,000.00	N/A	501(c)(3)	Charitable
	201 E Kirby, Detroit, MI 48202				
>	Community House (The)	$ 50,000.00	N/A	501(c)(3)	Charitable
	380 South Bates Street, Birmingham, MI 48009				
>	Community House (The)	$ 45,000.00	N/A	501(c)(3)	Charitable
	380 South Bates Street, Birmingham, MI 48009				
>	Council of Michigan Foundations	$ 7,600.00	N/A	501(c)(3)	Charitable
	One South Harbor Dr, Suite L5, Grand Haven, MI 49417				
>	Cranbrook Educational Community	$ 80,000.00	N/A	501(c)(3)	Charitable
	380 Lone Pine Road, Bloomfield Hills, MI 48303				
>	Crossroads of Michigan	$ 5,000.00	N/A	501(c)(3)	Charitable
	2424 W Grand Blvd, Detroit, MI 48208				

>	CultureSource	$ 10,000.00		N/A	501(c)(3)	Charitable
	6200 Second Ave, Suite 003, Detroit, MI 48202					
>	Detroit Children's Choir, Inc.	$ 10,000.00		N/A	501(c)(3)	Charitable
	3711 Woodward Ave, Detroit, MI 48201					
>	Detroit Cristo Rey High School	$ 20,000.00		N/A	501(c)(3)	Charitable
	5679 W Vernor Hwy, Detroit, MI 48209					
>	Detroit Educational Television	$ 10,000.00		N/A	501(c)(3)	Charitable
	1 Clover Court, Wixom, MI 48393					
>	Detroit Historical Society	$ 100,000.00		N/A	501(c)(3)	Charitable
	5401 Woodward Ave, Detroit, MI 48202					
>	Detroit Institute of Arts	$ 40,000.00		N/A	501(c)(3)	Charitable
	5200 Woodward Ave, Detroit, MI 48202					
>	Detroit Jewish News Foundation	$ 12,000.00		N/A	501(c)(3)	Charitable
	20200 Northwestern Hwy, Ste 110, Southfield, MI 48034					
>	Detroit Public Library Foundation	$ 15,000.00		N/A	501(c)(3)	Charitable
	5201 Woodward Ave, Detroit, MI 48202					
>	Detroit Symphony Orchestra	$ 45,000.00		N/A	501(c)(3)	Charitable
	3711 Woodward Ave, Detroit, MI 48201					
>	Detroit Zoological Society	$ 75,000.00		N/A	501(c)(3)	Charitable
	8450 W 10 Mile Road, Royal Oak, MI 48067					
>	Evans Scholars Foundation	$ 10,000.00		N/A	501(c)(3)	Charitable
	200 W Madison, Suite 1930, Chicago, IL 60606					
>	Far Conservatory of Therapeutic and Performing Arts	$ 15,000.00		N/A	501(c)(3)	Charitable
	1669 West Maple Road, Birmingham, MI 48304					
>	Forgotten Harvest	$ 30,000.00		N/A	501(c)(3)	Charitable
	21800 Greenfield Road, Oak Park, MI 48237					
>	Furniture Bank of Southeastern Michigan	$ 5,000.00		N/A	501(c)(3)	Charitable
	333 North Perry, Pontiac, MI 48342					
>	Gilda's Club Metro Detroit	$ 7,500.00		N/A	501(c)(3)	Charitable
	3517 Rochester Road, Royal Oak, MI 48073					
>	Gleaners Community Food Bank of Southeastern Michigan	$ 15,000.00		N/A	501(c)(3)	Charitable
	2131 Beaufait, Detroit, MI 48207					
>	HAVEN	$ 10,000.00		N/A	501(c)(3)	Charitable
	P.O. Box 431045, Pontiac, MI 48343					
>	Hillel of Metro Detroit	$ 6,000.00		N/A	501(c)(3)	Charitable
	5221 Gullen Mall, Detroit, MI 48202					
>	Hillsdale College	$ 50,000.00		N/A	501(c)(3)	Charitable
	33 East College St, Hillsdale, MI 49242					
>	Holocaust Memorial Center	$ 15,000.00		N/A	501(c)(3)	Charitable
	28123 Orchard Lake Rd, Farmington Hills, MI 48334					
>	Huron-Clinton Metroparks Foundation	$ 5,000.00		N/A	501(c)(3)	Charitable
	13000 High Ridge Dr, Brighton, MI 48114					
>	InsideOut Literary Arts Project	$ 15,000.00		N/A	501(c)(3)	Charitable
	5143 Cass Ave, Room 225, Detroit, MI 48202					
>	Interlochen Center for the Arts	$ 42,000.00		N/A	501(c)(3)	Charitable
	P.O. Box 199, Interlochen, MI 49643					
>	Jewish Community Center of Metropolitan Detroit	$ 7,500.00		N/A	501(c)(3)	Charitable

	6600 West Maple Road, West Bloomfield, MI 48322					
>	Jewish Ensemble Theatre	$ 5,000.00		N/A	501(c)(3)	Charitable
	1124 E West Maple Road, Walled Lake, MI 48390					
>	Jewish Federation of Metropolitan Detroit	$ 50,000.00		N/A	501(c)(3)	Charitable
	6735 Telegraph Road, Bloomfield Hills, MI 48303					
>	Jewish Hospice & Chaplaincy Network	$ 55,000.00		N/A	501(c)(3)	Charitable
	6555 West Maple Road, West Bloomfield, MI 48322					
>	JSL Foundation	$ 30,000.00		N/A	501(c)(3)	Charitable
	6710 West Maple Road, West Bloomfield, MI 48322					
>	JVS Human Services	$ 25,000.00		N/A	501(c)(3)	Charitable
	29699 Southfield Road, Southfield, MI 48076					
>	JVS Human Services	$ 15,000.00		N/A	501(c)(3)	Charitable
	29699 Southfield Road, Southfield, MI 48076					
>	Kadima Mental Health Services	$ 20,000.00		N/A	501(c)(3)	Charitable
	1599 W Twelve Mile Road, Southfield, MI 48076					
>	Leaders Advancing and Helping Communities	$ 7,000.00		N/A	501(c)(3)	Charitable
	835 Mason St, Suite A-160, Dearborn, MI 48124					
>	Lions Visually Impaired Youth Camp, Inc.	$ 10,000.00		N/A	501(c)(3)	Charitable
	3409 N Five Lakes Road, Lapeer, MI 48446					
>	Loyola High School	$ 28,000.00		N/A	501(c)(3)	Charitable
	15325 Pinehurst, Detroit, MI 48446					
>	Michigan Colleges Alliance	$ 40,500.00		N/A	501(c)(3)	Charitable
	26555 Evergreen Road, Suite 1210, Southfield, MI 48076					
>	Michigan Humane Society	$ 40,000.00		N/A	501(c)(3)	Charitable
	30300 Telegraph Rd, Suite 220, Bingham Farms, MI 48025					
>	Michigan Science Center	$ 15,000.00		N/A	501(c)(3)	Charitable
	5020 John R Street, Detroit, MI 48202					
>	Michigan State University Hillel	$ 20,000.00		N/A	501(c)(3)	Charitable
	260 Charles St, East Lansing, Mi 48823					
>	Midnight Golf Program	$ 30,000.00		N/A	501(c)(3)	Charitable
	30100 Telegraph Rd, Suite 478, Bingham Farms, MI 48025					
>	Mosaic Youth Theatre of Detroit	$ 5,000.00		N/A	501(c)(3)	Charitable
	2251 Antietam Avenue, Detroit, MI 48207					
>	Motor City Squash and Education Foundation	$ 7,500.00		N/A	501(c)(3)	Charitable
	500 Griswold St, 27th Floor, Detroit, MI 48226					
>	Motown Historical Museum, Inc.	$ 10,000.00		N/A	501(c)(3)	Charitable
	2648 West Grand Blvd, Detroit, MI 48208					
>	National Council of Jewish Women, Michigan	$ 29,500.00		N/A	501(c)(3)	Charitable
	26400 Lahser Road, Suite 306, Southfield, MI 48033					
>	National Multiple Sclerosis Society	$ 5,000.00		N/A	501(c)(3)	Charitable
	900 S. Broadway, Suite 250, Denver, CO 80209					
>	North Star Reach	$ 15,000.00		N/A	501(c)(3)	Charitable
	674 S Wagner Road, Ann Arbor, Mi 48103					
>	Oakland Family Services	$ 95,000.00		N/A	501(c)(3)	Charitable
	114 Orchard Lake Road, Pontiac, MI 48341					
>	Oakland University	$ 20,000.00		N/A	501(c)(3)	Charitable
	371 Wilson Blvd, Room 119, Rochester, MI 48309					

>	Old Newsboys' Goodfellow Fund of Detroit	$ 5,000.00		N/A	501(c)(3)	Charitable
	P.O. Box 44444, Detroit, MI 48244					
>	Orchards Children's Services	$ 25,000.00		N/A	501(c)(3)	Charitable
	24901 Northwestern Hwy, Ste 500, Southfield, MI 48075					
>	Orchards Children's Services	$ 25,000.00		N/A	501(c)(3)	Charitable
	24901 Northwestern Hwy, Ste 500, Southfield, MI 48075					
>	Pewabic Pottery	$ 10,000.00		N/A	501(c)(3)	Charitable
	10125 East Jefferson Ave, Detroit, MI 48214					
>	ProjectArt	$ 10,000.00		N/A	501(c)(3)	Charitable
	30 Elmhurst, Highland Park, MI 48203					
>	Rackham Symphony Choir	$ 5,000.00		N/A	501(c)(3)	Charitable
	P.O. Box 36788, Grosse Pointe, MI 48236					
>	Racquet Up Detroit	$ 15,000.00		N/A	501(c)(3)	Charitable
	P.O. Box 11404, Detroit, MI 48211					
>	Rose Hill Center	$ 50,000.00		N/A	501(c)(3)	Charitable
	5130 Rose Hill Blvd, Holly, MI 48442					
>	Shaw Festival Foundation	$ 15,000.00		N/A	501(c)(3)	Charitable
	200 Delaware Ave, Buffalo, NY 14202					
>	Special Olympics Michigan	$ 8,000.00		N/A	501(c)(3)	Charitable
	Central Michigan University, Mt. Pleasant, MI 48858					
>	St. Clair Shores Hockey Association	$ 5,000.00		N/A	501(c)(3)	Charitable
	20000 Stephens St, St. Clair Shores, MI 48080					
>	University of Detroit Jesuit High School and Academy	$ 15,000.00		N/A	501(c)(3)	Charitable
	8400 S Cambridge, Detroit, MI 48221					
>	University of Detroit Jesuit High School and Academy	$ 25,000.00		N/A	501(c)(3)	Charitable
	8400 S Cambridge, Detroit, MI 48221					
>	University of Michigan Hillel	$ 3,000.00		N/A	501(c)(3)	Charitable
	1429 Hill St, Ann Arbor, MI 48104					
>	University of the Cumberlands	$ 7,500.00		N/A	501(c)(3)	Charitable
	6191 College Station Dr, Williamsburg, KY 40769					
>	Variety the Children's Charity of Detroit	$ 15,000.00		N/A	501(c)(3)	Charitable
	600 S Adams Road, Suite 230, Birmingham, MI 48009					
>	Vista Maria	$ 90,000.00		N/A	501(c)(3)	Charitable
	20651 W Warren Ave, Dearborn Heights, MI 48127					
>	Walsh College	$ 46,460.00		N/A	501(c)(3)	Charitable
	2828 Livernois Road, Troy, MI 48007					
>	Walsh College	$ 5,000.00		N/A	501(c)(3)	Charitable
	2828 Livernois Road, Troy, MI 48007					
>	World Medical Relief, Inc.	$ 7,000.00		N/A	501(c)(3)	Charitable
	21725 Melrose Ave, Southfield, MI 48075					
>	Yad Ezra	$ 12,425.00		N/A	501(c)(3)	Charitable
	2850 W 11 Mile Road, Berkley, MI 48072					
>	YMCA of Metropolitan Detroit	$ 9,000.00		N/A	501(c)(3)	Charitable
	1401 Broadway, Suite 3A, Detroit, MI 48226					
	TOTAL GRANTS PAID	**$ 2,415,485.00**				
	12/31/2019					*

DeROY TESTAMENTARY FOUNDATION **#38-2208833**
GRANTS APPROVED FOR FUTURE PAYMENT **12/31/2019**

RECIPIENT NAME RECIPIENT ADDRESS	RELATIONSHIP STATUS	PURPOSE OF GRANT	AMOUNT
826michigan 115 E Liberty, Ann Arbor, MI 48104	N/A 501(c)(3)	Charitable	$ 20,000.00
ACCESS - Arab American National Museum 2561 Saulino Court, Dearborn, MI 48120	N/A 501(c)(3)	Charitable	$ 10,000.00
All The World's A Stage 40027 Aynesley St, Clinton Township, MI 48038	N/A 501(c)(3)	Charitable	$ 20,000.00
Ascension Providence Foundation 47601 Grand River Ave, Suite A-207, Novi, MI 48374	N/A 501(c)(3)	Charitable	$ 150,000.00
Beyond Basics 18000 W Nine Mile Road, Ste 450, Southfield, MI 48075	N/A 501(c)(3)	Charitable	$ 400,000.00
Birmingham Bloomfield Art Center, Inc. 1516 S Cranbrook Road, Birmingham, MI 48009	N/A 501(c)(3)	Charitable	$ 20,000.00
College for Creative Studies 201 E Kirby, Detroit, MI 48202	N/A 501(c)(3)	Charitable	$ 100,000.00
CultureSource 6200 Second Ave, Suite 003, Detroit, MI 48202	N/A 501(c)(3)	Charitable	$ 20,000.00
Detroit Children's Choir, Inc. 3711 Woodward Ave, Detroit, MI 48201	N/A 501(c)(3)	Charitable	$ 20,000.00
Detroit Educational Television 1 Clover Court, Wixom, MI 48393	N/A 501(c)(3)	Charitable	$ 20,000.00
Detroit Institute of Arts 5200 Woodward Ave, Detroit, MI 48202	N/A 501(c)(3)	Charitable	$ 80,000.00
Detroit Public Library Foundation 5201 Woodward Ave, Detroit, MI 48202	N/A 501(c)(3)	Charitable	$ 30,000.00
Detroit Symphony Orchestra Hall, Inc. 3711 Woodward Ave, Detroit, MI 48201	N/A 501(c)(3)	Charitable	$ 90,000.00
Far Conservatory of Therapeutic and Performing Arts 1669 West Maple Road, Birmingham, MI 48009	N/A 501(c)(3)	Charitable	$ 30,000.00
Holocaust Memorial Center 28123 Orchard Lake Road, Farmington Hills, MI 48334	N/A 501(c)(3)	Charitable	$ 30,000.00
InsideOut Literary Arts Project 5143 Cass Avenue, Room 225, Detroit, MI 48202	N/A 501(c)(3)	Charitable	$ 30,000.00

DeROY TESTAMENTARY FOUNDATION **#38-2208833**
GRANTS APPROVED FOR FUTURE PAYMENT **12/31/2019**

	Jewish Ensemble Theatre	N/A	Charitable	$ 10,000.00	
	1124 E West Maple Road, Walled Lake, MI 48390	501(c)(3)			
	Loyola High School	N/A	Charitable	$ 42,000.00	
	15325 Pinehurst, Detroit, MI 48238	501(c)(3)			
	Michigan Science Center	N/A	Charitable	$ 30,000.00	
	5020 John R Street, Detroit, MI 48202	501(c)(3)			
	Mosaic Youth Theatre of Detroit	N/A	Charitable	$ 10,000.00	
	2251 Antietam Avenue, Detroit, MI 48207	501(c)(3)			
	Motown Historical Museum, Inc.	N/A	Charitable	$ 20,000.00	
	2648 West Grand Blvd, Detroit, MI 48208	501(c)(3)			
	Rackham Symphony Choir	N/A	Charitable	$ 10,000.00	
	PO Box 36788, Grosse Pointe, MI 48236	501(c)(3)			
	University of Detroit Jesuit High School and Academy	N/A	Charitable	$ 15,000.00	
	8400 S. Cambridge, Detroit, MI 48221	501(c)(3)			
	Vista Maria	N/A	Charitable	$ 160,000.00	
	20651 W. Warren Ave, Dearborn Heights, MI 48127	501(c)(3)			
	TOTAL			**$ 1,367,000.00**	
	12/31/2019				*

DeROY TESTAMENTARY FOUNDATION **FORM 990PF** **12/31/2019**

STOCK SALES - GAIN OR (LOSS) - 2019 **#38-2208833**

2200	Washington Real Estate Inv Trust	Purchase	10/13-1/16	1/10/2019	$	52,616.06	$	50,754.91	$	1,861.15	LT*
450	Washington Real Estate Inv Trust	Purchase	12/26/2018	1/10/2019	$	10,762.37	$	10,099.04	$	663.33	ST*
13900	Goodyear Tire & Rubber Co	Purchase	7/14-12/16	1/15/2019	$	276,406.81	$	374,589.88	$	(98,183.07)	LT
3000	Goodyear Tire & Rubber Co	Purchase	5/14-12/16	1/15/2019	$	59,656.14	$	81,891.28	$	(22,235.14)	LT*
1350	Goodyear Tire & Rubber Co	Purchase	7/18-12/18	1/15/2019	$	26,845.27	$	28,551.84	$	(1,706.57)	ST*
400	Hill Rom Holdings	Purchase	2/17/2017	1/25/2019	$	41,478.46	$	25,461.12	$	16,017.34	LT
2000	BAE Systems	Purchase	12/2018	1/31/2019	$	54,687.33	$	46,794.90	$	7,892.43	ST
1000	Nutrien LTD	Purchase	1/3/2019	1/31/2019	$	52,036.53	$	44,991.55	$	7,044.98	ST
1000	Rio Tinto PLC	Purchase	12/7/2018	2/6/2019	$	56,809.31	$	46,112.75	$	10,696.56	ST
900	Vishay Intertechnology Inc	Purchase	1/20/2016	2/6/2019	$	19,840.24	$	9,219.42	$	10,620.82	LT
2000	Eversource Energy	Purchase	7/7/2015	2/7/2019	$	138,759.99	$	94,631.40	$	44,128.59	LT
1150	Eversource Energy	Purchase	7/10-1/16	2/7/2019	$	79,786.99	$	54,325.10	$	25,461.89	LT*
250	Eversource Energy	Purchase	12/26/2018	2/7/2019	$	17,345.00	$	15,815.10	$	1,529.90	ST*
1550	Aerojet Rocketdyne Holdings Inc	Purchase	1/30/2018	2/11/2019	$	61,020.22	$	43,396.28	$	17,623.94	LT*
1150	Aerojet Rocketdyne Holdings Inc	Purchase	3/18-12/18	2/11/2019	$	45,273.07	$	33,894.03	$	11,379.04	ST*
1550	National Oilwell Varco Inc	Purchase	5/19/2017	2/11/2019	$	43,832.03	$	53,578.54	$	(9,746.51)	LT*
300	National Oilwell Varco Inc	Purchase	12/26/2018	2/11/2019	$	8,483.62	$	7,336.50	$	1,147.12	ST*
.50 frac	Union Bankshares	Purchase	3/13/2018	2/4/2019	$	16.27	$	19.80	$	(3.53)	ST
4000	McDermott International Inc	Purchase	2/18-3/18	2/15/2019	$	28,850.37	$	79,157.15	$	(50,306.78)	LT
600	Air Transport Services Group	Purchase	6/2016	2/27/2019	$	14,433.53	$	8,246.30	$	6,187.23	LT
100	Allete Inc	Purchase	4/5/2015	2/27/2019	$	8,164.22	$	5,175.86	$	2,988.36	LT
600	Arconic Inc	Purchase	2/6/2019	2/27/2019	$	11,149.77	$	11,157.36	$	(7.59)	ST
200	Avnet Inc	Purchase	12/19/2011	2/27/2019	$	8,790.63	$	5,114.42	$	3,676.21	LT
200	CNA Financial Corp	Purchase	3/14/2014	2/27/2019	$	8,586.37	$	8,435.20	$	151.17	LT
1450	Caesars Entertainment Corp	Purchase	3/7/2018	2/27/2019	$	12,150.99	$	18,304.80	$	(6,153.81)	ST
100	Centene Corp	Purchase	10/25/2016	2/27/2019	$	6,182.28	$	3,240.44	$	2,941.84	LT
150	Chemical Financial Corporation	Purchase	9/20/2017	2/27/2019	$	6,942.96	$	7,438.10	$	(495.14)	LT
100	Comerica Inc	Purchase	12/2011	2/27/2019	$	8,757.34	$	3,216.86	$	5,540.48	LT
100	Crane Co	Purchase	6/26/2018	2/27/2019	$	8,505.74	$	8,181.99	$	323.75	ST
800	Cypress Semiconductor Corp	Purchase	7/15-8/15	2/27/2019	$	12,314.40	$	8,959.17	$	3,355.23	LT
100	Diamondback Energy Inc	Purchase	4/4/2016	2/27/2019	$	10,538.56	$	7,240.40	$	3,298.16	LT
50	Evercore Inc	Purchase	1/20/2016	2/27/2019	$	4,667.21	$	2,106.89	$	2,560.32	LT
200	Franklin Financial Network	Purchase	6/15-1/16	2/27/2019	$	6,582.31	$	4,806.56	$	1,775.75	LT
50	Harris Corporation	Purchase	8/2/2016	2/27/2019	$	8,087.65	$	4,398.86	$	3,688.79	LT

200	Heartland Financial USA	Purchase	5/15/2014	2/27/2019	$ 9,668.87	$ 4,613.62	$ 5,055.25	LT
200	Highwods Property REIT	Purchase	6/15-1/16	2/27/2019	$ 9,212.88	$ 8,133.80	$ 1,079.08	LT
100	Hill Rom Holdings	Purchase	2/17/2017	2/27/2019	$ 10,417.02	$ 6,365.28	$ 4,051.74	LT
150	Hollyfrontier Corp	Purchase	3/31/2016	2/27/2019	$ 7,955.57	$ 5,250.50	$ 2,705.07	LT
150	Lincoln National Co	Purchase	10/20/2011	2/27/2019	$ 9,444.44	$ 2,752.08	$ 6,692.36	LT
600	Marathon Oil Corp	Purchase	12/12/2017	2/27/2019	$ 10,027.67	$ 9,165.72	$ 861.95	LT
500	Marvell Tech Group	Purchase	11/7/2017	2/27/2019	$ 9,811.47	$ 10,125.25	$ (313.78)	LT
350	Masco Corporation	Purchase	10/25/2018	2/27/2019	$ 13,235.43	$ 10,659.18	$ 2,576.25	ST
450	MGM Growth Properties LLC	Purchase	3/7/2018	2/27/2019	$ 13,766.94	$ 11,916.51	$ 1,850.43	ST
100	Mid America Apartment REIT	Purchase	12/9/2016	2/27/2019	$ 10,318.64	$ 9,383.38	$ 935.26	LT
350	Old Line Bancshares	Purchase	3/20/2018	2/27/2019	$ 10,006.72	$ 11,620.00	$ (1,613.28)	ST
100	Oshkosh Corp	Purchase	6/26/2018	2/27/2019	$ 7,832.90	$ 6,985.19	$ 847.71	ST
200	PNM Resources Inc	Purchase	4/26/2016	2/27/2019	$ 8,734.61	$ 6,183.08	$ 2,551.53	LT
150	Raymond James Financial	Purchase	12/11-4/13	2/27/2019	$ 12,533.84	$ 6,038.33	$ 6,495.51	LT
150	Reliance Steel & Aluminum	Purchase	1/20/2016	2/27/2019	$ 13,483.52	$ 7,695.29	$ 5,788.23	LT
150	Republic Services	Purchase	8/6/2013	2/27/2019	$ 11,688.53	$ 5,170.53	$ 6,518.00	LT
150	RPM International	Purchase	5/10/2018	2/27/2019	$ 8,796.43	$ 7,496.46	$ 1,299.97	ST
250	Servicemaster Global Holdings Inc	Purchase	8/6/2018	2/27/2019	$ 11,213.25	$ 10,121.18	$ 1,092.07	ST
50	Steris PLC	Purchase	1/19/2017	2/27/2019	$ 6,019.00	$ 3,488.89	$ 2,530.11	LT
400	Stoneridge Inc	Purchase	9/4/2018	2/27/2019	$ 11,382.65	$ 11,779.36	$ (396.71)	ST
300	Store Capital Corp REIT	Purchase	10/11/2017	2/27/2019	$ 9,694.40	$ 7,566.15	$ 2,128.25	LT
200	Synovus Financial Co	Purchase	2/11/2019	2/27/2019	$ 7,978.66	$ 7,535.88	$ 442.78	ST
100	Thor Industries Inc	Purchase	1/20/2016	2/27/2019	$ 6,607.91	$ 4,848.99	$ 1,758.92	LT
437	Union Bankshares	Purchase	3/13/2018	2/27/2019	$ 15,508.58	$ 17,350.81	$ (1,842.23)	ST
150	United Continental Holdings	Purchase	6/30/2016	2/27/2019	$ 13,114.48	$ 6,092.09	$ 7,022.39	LT
350	Vishay Intertechnology Inc	Purchase	1/20/2016	2/27/2019	$ 7,666.16	$ 3,585.33	$ 4,080.83	LT
150	Western Digital Corp	Purchase	1/7/2019	2/27/2019	$ 7,337.05	$ 5,781.17	$ 1,555.88	ST
2000	Murphy Oil Corp	Purchase	12/20/2018	3/1/2019	$ 58,939.27	$ 48,384.95	$ 10,554.32	ST
1400	AT&T Inc	Purchase	7/28/2015	3/1/2019	$ 42,844.06	$ 48,106.94	$ (5,262.88)	LT
600	Apple Inc	Purchase	3/4/2009	3/1/2019	$ 104,857.64	$ 7,926.32	$ 96,931.32	LT
700	CBS Corporation	Purchase	6/15/2018	3/1/2019	$ 35,422.55	$ 39,232.48	$ (3,809.93)	ST
1900	Cypress Semiconductor Corp	Purchase	7/16/2015	3/1/2019	$ 29,436.70	$ 21,930.47	$ 7,506.23	LT
1200	HCA Healthcare Inc	Purchase	6/7/2016	3/1/2019	$ 166,622.27	$ 95,483.52	$ 71,138.75	LT
200	PNC Financial Services Group	Purchase	10/31/2008	3/1/2019	$ 25,216.61	$ 13,011.31	$ 12,205.30	LT

1000	PNM Resources Inc	Purchase	1/20/2016	3/1/2019	$	44,394.02	$	31,012.42	$	13,381.60	LT
500	Waste Management Inc	Purchase	6/08-7/08	3/1/2019	$	50,505.34	$	17,531.00	$	32,974.34	LT
1500	Meredith Corp	Purchase	4/2/2018	3/7/2019	$	85,504.74	$	78,620.10	$	6,884.64	ST
400	Allete Inc	Purchase	4/15/2015	3/8/2019	$	32,958.53	$	20,703.44	$	12,255.09	LT
300	Allete Inc	Purchase	1/20/2016	3/8/2019	$	24,718.89	$	14,849.85	$	9,869.04	LT
3000	Meredith Corp	Purchase	5/18-12/18	3/11/2019	$	172,367.72	$	148,658.70	$	23,709.02	ST
1050	Allete Inc	Purchase	4/15-8/15	3/11/2019	$	86,717.53	$	54,410.88	$	32,306.65	LT
650	Allete Inc	Purchase	1/20/2016	3/11/2019	$	53,682.28	$	32,174.68	$	21,507.60	LT*
200	Allete Inc	Purchase	12/26/2018	3/11/2019	$	16,517.62	$	14,647.12	$	1,870.50	ST*
1402	Franklin Financial Network	Purchase	1/16-9/17	3/11/2019	$	42,396.89	$	39,812.09	$	2,584.80	LT
348	Franklin Financial Network	Purchase	9/12/2017	3/12/2019	$	10,435.75	$	11,902.92	$	(1,467.17)	LT*
400	Franklin Financial Network	Purchase	12/26/2018	3/12/2019	$	11,995.12	$	10,371.60	$	1,623.52	ST*
8100	HP Inc	Purchase	11/12-11/15	3/29/2019	$	156,976.76	$	102,898.04	$	54,078.72	LT
2000	PNM Resources Inc	Purchase	1/16-4/16	3/29/2019	$	94,402.77	$	26,669.17	$	67,733.60	LT
1300	Waste Management Inc	Purchase	7/14/2008	3/29/2019	$	134,800.84	$	44,785.00	$	90,015.84	LT
1250	Marvell Tech Group	Purchase	11/7/2017	4/22/2019	$	30,923.48	$	25,313.13	$	5,610.35	LT
1250	Servicemaster Global Holdings Inc	Purchase	8/6/2018	4/22/2019	$	29,415.53	$	24,290.82	$	5,124.71	ST
1900	Occidental Petroleum Corp	Purchase	11/12-9/16	4/24/2019	$	115,015.82	$	149,151.70	$	(34,135.88)	LT*
600	Occidental Petroleum Corp	Purchase	10/16/2018	4/24/2019	$	36,320.79	$	43,749.78	$	(7,428.99)	ST*
1000	Valero Energy Corporation	Purchase	11/13/2018	4/25/2019	$	91,653.15	$	85,583.75	$	6,069.40	ST
1000	Apple Inc	Purchase	3/09-3/14	4/26/2019	$	204,433.46	$	25,899.51	$	178,533.95	LT
9500	Cypress Semiconductor Corp	Purchase	7/15-8/15	5/6/2019	$	161,810.14	$	92,511.48	$	69,298.66	LT
2450	Cypress Semiconductor Corp	Purchase	8/15-1/16	5/6/2019	$	41,729.98	$	20,325.49	$	21,404.49	LT
550	Waste Management Inc	Purchase	7/08-5/09	5/22/2019	$	60,187.34	$	17,043.21	$	43,144.13	LT
1050	Crane Co	Purchase	6/18-12/18	5/22/2019	$	86,661.74	$	83,520.49	$	3,141.25	ST
2200	Mondelez International	Purchase	1/17/2018	5/28/2019	$	112,946.10	$	96,674.60	$	16,271.50	LT
1150	Highwods Property REIT	Purchase	1/20/2016	5/28/2019	$	50,625.29	$	44,335.62	$	6,289.67	LT*
700	Highwods Property REIT	Purchase	11/18-12/18	5/28/2019	$	30,815.39	$	29,019.59	$	1,795.80	ST*
6300	Cypress Semiconductor Corp	Purchase	8/15-9/15	5/30/2019	$	110,407.73	$	55,802.70	$	54,605.03	LT
6500	Cypress Semiconductor Corp	Purchase	9/15-1/16	6/8/2019	$	142,922.28	$	57,414.43	$	85,507.85	LT
2600	Cypress Semiconductor Corp	Purchase	1/20/2016	6/3/2019	$	57,168.91	$	19,290.96	$	37,877.95	LT
8000	HP Inc	Purchase	1/15-9/17	6/20/2019	$	165,848.55	$	126,685.10	$	39,163.45	LT
450	Mid America Apartment REIT	Purchase	12/9/2016	6/27/2019	$	52,386.34	$	42,225.21	$	10,161.13	LT*
450	Mid America Apartment REIT	Purchase	12/18-1/19	6/27/2019	$	52,386.34	$	42,573.99	$	9,812.35	ST*

8900	Caesars Entertainment Corp	Purchase	6/25/2018	7/9/2019	$ 107,044.31	$ 97,170.20	$ 9,874.11	LT*
38900	Caesars Entertainment Corp	Purchase	7/18-11/18	7/9/2019	$ 467,867.81	$ 387,387.23	$ 80,480.58	ST*
450	L3 Harris Technologies	Purchase	8/16-9/16	7/9/2019	$ 83,673.47	$ 40,221.47	$ 43,452.00	LT*
100	L3 Harris Technologies	Purchase	12/26/2018	7/9/2019	$ 18,594.11	$ 12,448.33	$ 6,145.78	ST*
6950	Caesars Entertainment Corp	Purchase	3/18-6/18	7/10/2019	$ 83,362.82	$ 85,418.49	$ (2,055.67)	LT*
7250	Caesars Entertainment Corp	Purchase	7/18-12/18	7/10/2019	$ 86,961.21	$ 58,151.88	$ 28,809.33	ST*
4200	Cypress Semiconductor Corp	Purchase	1/16-8/17	7/19/2019	$ 93,688.71	$ 42,029.36	$ 51,659.35	LT
2700	Thor Industries Inc	Purchase	1/15-2/18	8/8/2019	$ 138,125.89	$ 269,274.18	$ (131,148.29)	LT
2450	Thor Industries Inc	Purchase	9/18-3/19	8/8/2019	$ 125,336.46	$ 168,886.26	$ (43,549.80)	ST
1000	Welltower Inc REIT	Purchase	8/13-6/15	8/8/2019	$ 87,534.39	$ 65,144.31	$ 22,390.08	LT
600	Thor Industries Inc	Purchase	4/17-3/18	8/8/2019	$ 30,694.64	$ 64,157.46	$ (33,462.82)	LT
1100	Thor Industries Inc	Purchase	10/18-3/19	8/8/2019	$ 56,273.51	$ 66,121.39	$ (9,847.88)	ST
650	Aerojet Rocketdyne Holdings Inc	Purchase	3/15/2019	8/20/2019	$ 33,092.05	$ 22,015.11	$ 11,076.94	ST
3750	Avnet Inc	Purchase	3/17-4/17	9/10/2019	$ 165,144.32	$ 169,814.39	$ (4,670.07)	LT
1850	Avnet Inc	Purchase	8/11-1/17	9/10/2019	$ 81,471.20	$ 67,001.28	$ 14,469.92	LT*
400	Avnet Inc	Purchase	12/26/2018	9/10/2019	$ 17,615.39	$ 13,507.32	$ 4,108.07	ST*
7400	Marathon Oil Corp	Purchase	4/19-5/19	9/24/2019	$ 91,711.47	$ 132,962.24	$ (41,250.77)	ST
5700	CBS Corporation	Purchase	6/15/2018	10/21/2019	$ 206,857.83	$ 319,464.48	$ (112,606.65)	LT*
2250	CBS Corporation	Purchase	5/19-8/19	10/21/2019	$ 81,654.40	$ 111,336.29	$ (29,681.89)	ST*
2800	Cypress Semiconductor Corp	Purchase	8/16/2017	10/22/2019	$ 65,721.36	$ 38,372.60	$ 27,348.76	LT
2200	Old Line Bancshares	Purchase	4/18-8/18	10/22/2019	$ 67,044.71	$ 75,135.25	$ (8,090.54)	LT*
2400	Old Line Bancshares	Purchase	1/15/2019	10/22/2019	$ 73,139.69	$ 67,074.72	$ 6,064.97	ST*
200	Servicemaster Global Holdings Inc	Purchase	8/16/2018	10/22/2019	$ 9,107.01	$ 8,096.94	$ 1,010.07	LT*
1250	Servicemaster Global Holdings Inc	Purchase	10/18-12/18	10/22/2019	$ 56,918.82	$ 48,740.54	$ 8,178.28	ST*
1600	Store Capital Corp REIT	Purchase	10/26/2017	10/25/2019	$ 61,913.11	$ 38,906.24	$ 23,006.87	LT
900	Store Capital Corp REIT	Purchase	10/11/2017	10/25/2019	$ 34,826.12	$ 22,698.45	$ 12,127.67	LT
1050	Vishay Intertechnology Inc	Purchase	1/20/2016	10/29/2019	$ 21,262.79	$ 10,755.99	$ 10,506.80	LT
800	Union Bankshares	Purchase	3/2018	11/1/2019	$ 29,958.17	$ 31,567.21	$ (1,609.04)	LT
800	Masco Corporation	Purchase	10/25/2018	11/5/2019	$ 37,278.03	$ 24,363.84	$ 12,914.19	LT
300	Reliance Steel & Aluminum	Purchase	1/20/2016	11/5/2019	$ 36,096.39	$ 15,390.57	$ 20,705.82	LT
1200	Arconic Inc	Purchase	2/6/2019	11/8/2019	$ 34,511.16	$ 22,314.72	$ 12,196.44	ST
600	RPM International	Purchase	5/10/2018	11/8/2019	$ 45,116.42	$ 29,985.84	$ 15,130.58	LT
900	Lam Research Corp	Purchase	10/2015	11/12/2019	$ 244,100.42	$ 61,451.44	$ 182,648.98	LT
1500	Kohls Corporation	Purchase	5/23/2019	11/14/2019	$ 86,853.12	$ 77,064.30	$ 9,788.82	ST

300	Valero Energy Corporation	Purchase	11/14/2018	11/18/2019	$ 30,164.44	$ 25,039.95	$ 5,124.49	LT*
700	Valero Energy Corporation	Purchase	12/18-3/19	11/18/2019	$ 70,383.68	$ 53,723.39	$ 16,660.29	ST*
1000	Bank of Montreal	Purchase	1/11/2016	11/19/2019	$ 76,642.81	$ 51,465.00	$ 25,177.81	LT
1000	Bank of Montreal	Purchase	1/2016	11/20/2019	$ 76,059.71	$ 51,214.79	$ 24,844.92	LT
500	Bank of Montreal	Purchase	1/14/2016	11/25/2019	$ 38,130.32	$ 25,106.98	$ 13,023.34	LT
.08 frac	WesBanco Inc	Purchase	1/15/2019	11/27/2019	$ 2.94	$ 2.85	$ 0.09	LT
.52 frac	WesBanco Inc	Purchase	3/20/2018	11/27/2019	$ 19.12	$ 22.02	$ (2.90)	LT
900	Bank of Montreal	Purchase	1/16-2/16	12/4/2019	$ 67,256.51	$ 45,527.65	$ 21,728.86	LT
2510	WesBanco Inc	Purchase	1/15/2019	12/6/2019	$ 92,241.59	$ 89,430.11	$ 2,811.48	ST
1260	WesBanco Inc	Purchase	3/18-7/18	12/11/2019	$ 46,003.03	$ 54,385.53	$ (8,382.50)	LT
426	WesBanco Inc	Purchase	7/2018	12/12/2019	$ 15,674.17	$ 18,993.53	$ (3,319.36)	LT*
902	WesBanco Inc	Purchase	12/18-11/19	12/12/2019	$ 33,188.04	$ 31,255.68	$ 1,932.36	ST*
	TOTAL				**$ 8,105,507.59**	**$ 6,629,480.21**	**$ 1,476,027.38**	
			TOTAL	LONG TERM	$ 5,560,041.24	$ 4,245,901.93	$ 1,314,139.31	
				SHORT TERM	$ 2,545,466.35	$ 2,383,578.28	$ 161,888.07	
					$ 8,105,507.59	$ 6,629,480.21	$ 1,476,027.38	
	* Trade split between LT & ST							
	12/31/2019							

DeROY TESTAMENTARY FOUNDATION

BOND SALES - GAIN OR (LOSS) - 2019

FORM 990 PF 12/31/2019

#38-2208833

	As Adjusted for Accretion							
PAR	NAME OF SECURITY	HOW ACQ	PURCH DATE	SALE DATE	PROCEEDS	COST	GAIN (LOSS)	ST/LT
110,000	LyondellBasell Ind 5.00% 4/15/19	Purchase	6/11/2013	2/11/2019	$ 110,000.00	$ 121,842.60	$ (11,842.60)	LT
200,000	PH Glatfelter 5.375% 10/15/20	Purchase	7/20/2018	2/28/2019	$ 200,000.00	$ 201,416.00	$ (1,416.00)	ST
100,000	Trinity Industries 4.55% 10/1/24	Purchase	12/19/2018	3/7/2019	$ 95,245.00	$ 88,012.58	$ 7,232.42	ST
25,000	Trinity Industries 4.55% 10/1/24	Purchase	12/19/2018	3/11/2019	$ 23,639.50	$ 22,009.13	$ 1,630.37	ST
25,000	Trinity Industries 4.55% 10/1/24	Purchase	12/19/2018	3/11/2019	$ 23,631.25	$ 22,009.13	$ 1,622.12	ST
200,000	Goodyear Tire & Rub 7.00% 3/15/28	Purchase	5/1/2017	3/28/2019	$ 208,954.00	$ 217,950.00	$ (8,996.00)	LT
75,000	Thermo Fisher Scien 3.60% 8/15/21	Purchase	2/13/2017	4/2/2019	$ 76,059.75	$ 77,751.75	$ (1,692.00)	LT
25,000	HCA Healthcare 6.50% 2/15/20	Purchase	7/11-8/11	7/25/2019	$ 25,956.56	$ 25,059.56	$ 897.00	LT
50,000	HCA Healthcare 6.50% 2/15/20	Purchase	7/11-8/11	7/25/2019	$ 50,798.13	$ 49,975.44	$ 822.69	LT
100,000	Rowan Companies 7.875% 8/1/19	Purchase	2/22/2018	8/1/2019	$ 100,000.00	$ 105,738.00	$ (5,738.00)	LT
250,000	US T-Note 1.25% 10/31/19	Purchase	8/13-5/14	9/4/2019	$ 249,667.97	$ 249,847.10	$ (179.13)	LT
46,000	Wells Fargo & Co Var 12/31/49	Purchase	5/08-7/08	9/16/2019	$ 46,000.00	$ 41,747.96	$ 4,252.04	LT
125,000	US T-Note 1.25% 10/31/19	Purchase	5/2014	10/17/2019	$ 124,975.59	$ 124,975.11	$ 0.48	LT
300,000	Triumph Group Inc 4.875% 4/1/21	Purchase	9/17-2/18	10/24/2019	$ 300,000.00	$ 297,758.06	$ 2,241.94	LT
68,000	JP Morgan Chase Var 13/31/99	Purchase	7/08-8/08	10/30/2019	$ 68,000.00	$ 64,176.62	$ 3,823.38	LT
525,000	US T-Note 1.25% 10/31/19	Purchase	5/14-5/18	10/31/2019	$ 525,000.00	$ 525,000.00	$ -	LT
150,000	DuPont deNemours 4.125% 11/15/21	Purchase	11/15/2015	11/12/2019	$ 156,361.57	$ 158,877.00	$ (2,515.43)	LT
175,000	Viacom Inc 2.75% 12/15/19	Purchase	4/30/2015	11/15/2019	$ 175,000.00	$ 177,749.25	$ (2,749.25)	LT
100,000	Tri Pointe Group Inc 5.875% 6/15/24	Purchase	10/23/2018	11/19/2019	$ 107,484.00	$ 96,942.10	$ 10,541.90	LT
200,000	Healthpeak Properties 4.00% 12/1/22	Purchase	5/18/2016	11/21/2019	$ 211,416.00	$ 205,062.00	$ 6,354.00	LT
450,000	Allegheny Tech Inc 5.95% 1/15/21	Purchase	9/16-2/18	12/23/2019	$ 468,820.08	$ 445,974.68	$ 22,845.40	LT
1,000,000	US Treasury Bill	Purchase	9/25/2018	3/28/2019	$ 988,270.21	$ 988,270.21	$ -	ST
1,000,000	US Treasury Bill	Purchase	3/28/2019	10/10/2019	$ 987,460.42	$ 987,460.42	$ -	ST
			TOTAL		**$ 5,322,740.03**	**$ 5,295,604.70**	**$ 27,135.33**	
			TOTAL	LONG TERM	$ 3,004,493.65	$ 2,986,427.23	$ 18,066.42	
				SHORT TERM	$ 2,318,246.38	$ 2,309,177.47	$ 9,068.91	
					$ 5,322,740.03	**$ 5,295,604.70**	**$ 27,135.33**	
	12/31/2019						*	