

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation RE OLDS FOUNDATION		A Employer identification number 38-1485403	
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 4900		B Telephone number (see instructions) (517) 332-0234	
City or town, state or province, country, and ZIP or foreign postal code EAST LANSING, MI 488264900		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,197,854		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	164	164		
	4 Dividends and interest from securities	98,710	98,710		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	364,157			
	b Gross sales price for all assets on line 6a _____				
	855,874				
	7 Capital gain net income (from Part IV, line 2)		364,157		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances _____				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,589	2,589		
	12 Total. Add lines 1 through 11	465,620	465,620		
	13 Compensation of officers, directors, trustees, etc.	3,108			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,907	2,907		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,739			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	8,734	8,734		
	22 Printing and publications				
	23 Other expenses (attach schedule)	27,375	27,375		
	24 Total operating and administrative expenses. Add lines 13 through 23	44,863	39,016		0
	25 Contributions, gifts, grants paid	327,675			232,675
	26 Total expenses and disbursements. Add lines 24 and 25	372,538	39,016		232,675
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	93,082			
	b Net investment income (if negative, enter -0-)		426,604		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	39,357	137,577	137,577
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____	182		
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,085		
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,557,043	4,060,277	4,060,277
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 132 Less: accumulated depreciation (attach schedule) ▶ 132			
15 Other assets (describe ▶ _____)	2,389	860		
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,600,056	4,198,714	4,197,854	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	20,000	95,000	
	23 Total liabilities (add lines 17 through 22)	20,000	95,000	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	3,580,056	4,103,714	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	3,580,056	4,103,714	
30 Total liabilities and net assets/fund balances (see instructions) .	3,600,056	4,198,714		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,580,056
2 Enter amount from Part I, line 27a	2	93,082
3 Other increases not included in line 2 (itemize) ▶ _____	3	430,576
4 Add lines 1, 2, and 3	4	4,103,714
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	4,103,714

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	364,157
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-128

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	214,958	3,873,321	0.055497
2017	237,474	3,937,015	0.060318
2016	195,731	3,793,435	0.051597
2015	195,300	3,811,213	0.051244
2014	208,858	3,659,394	0.057074

2 Total of line 1, column (d)	2	0.275730
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.055146
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,937,414
5 Multiply line 4 by line 3	5	217,133
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,266
7 Add lines 5 and 6	7	221,399
8 Enter qualifying distributions from Part XII, line 4	8	232,675

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,266
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,266
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,266
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,327
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,327
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	2
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	2,059
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 2,059 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://WWW.REOLDSFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>PATTI JO SCHAFER</u> Telephone no. ► <u>(517) 331-3049</u>			

Located at ► 10388 HERBISON ROAD EAGLE MIZIP+4 ► 48822

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3 ▶		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	3,856,032
b	Average of monthly cash balances.	1b	141,343
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,997,375
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,997,375
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	59,961
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,937,414
6	Minimum investment return. Enter 5% of line 5.	6	196,871

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	196,871
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	4,266
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	4,266
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	192,605
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	192,605
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	192,605

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	232,675
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	232,675
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	4,266
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	228,409

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				192,605
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 29,282				
b From 2015. 16,652				
c From 2016. 8,346				
d From 2017. 47,219				
e From 2018. 24,587				
f Total of lines 3a through e.	126,086			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 232,675				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				192,605
e Remaining amount distributed out of corpus	40,070			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	166,156			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	29,282			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	136,874			
10 Analysis of line 9:				
a Excess from 2015. 16,652				
b Excess from 2016. 8,346				
c Excess from 2017. 47,219				
d Excess from 2018. 24,587				
e Excess from 2019. 40,070				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DIANA TARPOFF
P O BOX 4900
EAST LANSING, MI 48826
(517) 332-0234

b The form in which applications should be submitted and information and materials they should include:

LETTER FORM WITH SUPPORTING INFORMATION ON THE PROJECT

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO ASSISTANCE TO INDIVIDUALS. ASSISTANCE RESTRICTED TO INSTITUTIONS ORGANIZED IN THE UNITED STATES OF AMERICA.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	232,675
b <i>Approved for future payment</i> See Additional Data Table				
Total			3b	95,000

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

	Yes	No
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1a(1)	No
1a(2)	No

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1b(1)	No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)		No
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1b(6)	No
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1c		No
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value
ue[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Sign Here</p> <p>*****</p> <p>_____</p> <p>Signature of officer or trustee</p>	<p>2020-11-16</p> <p>_____</p> <p>Date</p>	<p>*****</p> <p>_____</p> <p>Title</p>
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	STEPHEN B KUTAS		2020-11-16		
	Firm's name ► KUTAS & ASSOCIATES PC				Firm's EIN ► 38-2387719
	Firm's address ► 6017 W ST JOSEPH LANSING, MI 48917				Phone no. (517) 323-7508

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
16.113 SHARES WABTEC	P	2019-02-26	
163 SHARES APPLE INC	P	2013-10-18	2019-10-09
1,300 SHARES MCKESSON CORP	P	2012-07-24	2019-06-28
5,000 SHARES AT&T INC	P	2012-01-11	2019-06-28
1,300 SHARES VERIZON COMMUNICATIONS	P	2010-09-09	2019-03-08
335 SHARES THERMO FISHER SCIENTIFIC	P	2009-06-01	
500 SHARES UNITED TECHNOLOGIES CORP	P	2005-03-15	2019-06-28
1,000 SHARES INTL BUSINESS MACHINES	P	2000-01-07	2019-06-28
3,000 SHARES GENERAL ELECTRIC CO	P	1988-09-09	2019-06-28
1,000 SHARES ABBVIE INC	P	1987-03-31	2019-06-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,130		1,258	-128
37,045		11,842	25,203
173,242		121,545	51,697
164,830		150,245	14,585
73,410		40,211	33,199
99,921		13,454	86,467
64,790		25,992	38,798
138,467		113,036	25,431
31,312		10,474	20,838
71,727		3,660	68,067

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-128
			25,203
			51,697
			14,585
			33,199
			86,467
			38,798
			25,431
			20,838
			68,067

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DIANA TARPOFF	CO-CHAIR 5.00	0	0	0
P O BOX 4900 EAST LANSING, MI 488264900				
DEBORAH STEPHENS	CO-CHAIR 5.00	0	0	0
P O BOX 4900 EAST LANSING, MI 488264900				
EMILY POLO TATE	DIRECTOR 5.00	0	0	0
P O BOX 4900 EAST LANSING, MI 488264900				
GREGGORY STEPHENS	DIRECTOR 5.00	0	0	0
P O BOX 4900 EAST LANSING, MI 488264900				
PATTI SCHAFER	SECRETARY 1.00	3,108	0	0
P O BOX 4900 EAST LANSING, MI 488264900				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLEN NEIGHBORHOOD CENTER 1611 EAST KALAMAZOO ST LANSING, MI 48912		PC	DANCE AT ALLEN PLACE	10,000
AMERICAN RED CROSS MID-MI CHAPTER 1800 E GRAND RIVER AVE LANSING, MI 48912		PC	GENERAL PURPOSE	5,500
ARTS COUNCIL OF GREATER LANSING 1208 TURNER ST LANSING, MI 48906		PC	2019 GRAND SOCIETY CIRCLE	1,000
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BATH HIGH SCHOOL FOOTBALL 2634 ROSELAND AVE EAST LANSING, MI 48823		PC	HELMET CAPS	2,000
BETHANY CHRISTIAN SERVICES 612 W LAKE LANSING RD NO 600 EAST LANSING, MI 48823		PC	KEEPING FAMILIES TOGETHER	5,000
CAP-CAN330 MARSHALL ST SUITE 203 LANSING, MI 48912		PC	GENERAL PURPOSE	1,000
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPITAL AREA HUMANE SOCIETY 7095 WEST GRAND RIVER AVE LANSING, MI 48906		PC	CREATING HOPE & COMPLETING FAMILY	20,000
CASA FOR KIDS INC 3303 W SAGINAW ST STE B2 LANSING, MI 48917		PC	EXPANDING CASA INTO INGHAM COUNTY	10,000
CLINTON RESA1013 OLD US 27 A ST JOHNS, MI 48879		PC	ANNIES BIG NATURE LESSON	15,000
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITIES IN SCHOOLS-LANSING 741 N CEDAR ST STE 100 LANSING, MI 48906		PC	JOE D PENTECOST/RE OLDS PROJECT	10,000
COUNCIL OF MICHIGAN FOUNDATIONS 1 SOUTH HARBOR SUITE 8 GRAND HAVEN, MI 49417		PC	GENERAL PURPOSE	2,350
EAST LANSING EDUCATIONAL FOUNDATION 501 BURCHAM DR EAST LANSING, MI 48823		PC	SARAH TARPOFF CREATIVE WRITING AWARD	1,000
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST LANSING PUBLIC LIBRARY 950 ABBOT ROAD EAST LANSING, MI 48823		PC	GENERAL PURPOSE	4,000
EXPECTANT PARENTS ORGANIZATION 3315 S PENNSYLVANIA AVE LANSING, MI 48910		PC	GENERAL PURPOSE	8,640
GRASS RIVER NATURAL AREA PO BOX 231 BELLAIRE, MI 49615		PC	MILL CREEK ENVIRONMENTAL LEARNING CT	2,000
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER LANSING FOOD BANK 919 FILLEY ST LANSING, MI 48906		PC	WINTERBREAK DISTRIBUTION KITS	4,850
HAVEN HOUSE121 WHITEHILLS DRIVE PO BOX 961 EAST LANSING, MI 48823		PC	GENERAL PURPOSE	15,400
HIGHFIELDS5123 OLD PLANK ROAD ONONDAGA, MI 49264		PC	TEAMWORK & SKILLS B-BALL CAMP	1,512
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INFORMATION TECHNOLOGY EMPOWERMENT 200 NORTH FOSTER AVENUE LANSING, MI 48912		PC	GENERAL PURPOSE	11,000
JUNIOR LEAGUE OF LANSING 1231 MICHIGAN AVE STE 204 EAST LANSING, MI 48823		PC	GENERAL PURPOSE	1,000
LANSING ART GALLERY 119 NORTH WASHINGTON SQU LANSING, MI 48933		PC	SCHOLARSHIPS	6,500
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LANSING SYMPHONY 104 S WASHINGTON STE 300 LANSING, MI 48933		PC	LINKS UP CONCERT	5,000
MICHIGAN RADIO535 W WILLIAM ST SUITE 110 ANN ARBOR, MI 48103		PC	GENERAL PURPOSE	400
NATURE CONSERVANCYPO BOX 6014 ALBERT LEA, MN 56007		PC	GENERAL PURPOSE	1,000
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OLIVET COLLEGE320 S MAIN STREET OLIVET, MI 49076		PC	WOMEN'S LEADERSHIP INSTITUTE	10,000
ONE LOVE GLOBAL913 W HOLMES RD NO 175 LANSING, MI 48910		PC	GRIT GLAM & GUTS	1,000
PLANNED PARENTHOOD300 N CLIPPERT STE 6 LANSING, MI 48912		PC	MAKING PROUD CHOICES	3,700
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAINN1220 L ST NW STE 505 WASHINGTON, DC 20005		PC	GENERAL PURPOSE	2,000
R E OLDS TRANSPORTATION MUSEUM 240 MUSEUM DRIVE LANSING, MI 48933		PC	GENERAL PURPOSE	11,000
REACH STUDIO ART CENTER 1804 SOUTH WASHINGTON AVE LANSING, MI 48910		PC	CREATIVE CONNECTIONS	3,000
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIERRA ROSE FARMS 5953 WEST CUTLER ROAD DEWITT, MI 48820		PC	CARE AND NEEDS OF HORSES	7,000
THE SPARROW HOSPITAL FOUNDATION 1422 E MICHIGAN AVE LANSING, MI 48912		PC	WOMEN WORKING WONDERS	500
TIP OF THE MITT WATERSHED COUNCIL 426 BAY STREET PETOSKEY, MI 49770		PC	GENERAL PURPOSE	500
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRI COUNTY OFFICE ON AGING 5303 S CEDAR STE 1 LANSING, MI 48911		PC	BRAISING PAN	3,000
TYLER WEYMOUTH FOUNDATION 2 DOUGLAS AVENUE METHUEN, MA 01844		PC	GENERAL PURPOSE	2,000
WATER WOODS FIELD SERVICE COUNCIL 137 S MARKETPLACE BLVD LANSING, MI 48917		PC	LANSING SCOUTREACH	1,000
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILDSIDE REHABILITATION EDUCATION 8601 HOUSTON RD EATON RAPIDS, MI 48827		PC	EAGLE FLIGHT ENCLOSURE	10,000
WILLIAMSTON EXPLORER ELEMENTARY 416 HIGHLAND WILLIAMSTON, MI 48895		PC	BIG SCIENCE LESSON AT IMPRESSION 5	648
WKAR RADIO404 WILSON RD RM 212 EAST LANSING, MI 48824		PC	GENERAL PURPOSE	200
Total ▶ 3a				232,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOLDUMAR NATURE CENTER 5739 OLD LANSING ROAD LANSING, MI 48917		PC	GENERAL PURPOSE	24,975
YMCA CAMP HAYO-WENT-HA 919 N EAST TORCH LAKE DR CENTRAL LAKE, MI 49622		PC	GENERAL PURPOSE	8,000
Total ▶ 3a				232,675

TY 2019 Accounting Fees Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACTED SERVICES - TAX RETURN	2,907	2,907		

TY 2019 Investments Corporate Stock Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	86,860	86,860
ABBVIE INC		
APPLE INC	374,404	374,404
AT&T INC		
EXELON CORP	31,776	31,776
GENERAL ELECTRIC COMPANY		
GOLDEN HOPE MINES LTD		
DELTA RESOURCE LTD	175	175
IBM CORP		
ISHARES RUSSELL MID CAP VALUE	504,082	504,082
ISHARES BROAD USD INVESTMENT GRADE	280,190	280,190
ISHARES RUSSELL MID CAP GROWTH	542,574	542,574
ISHARES IBOXX HIGH YLD	414,022	414,022
ISHARES RUSSELL 1000 VALUE ETF	168,553	168,553
ISHARES RUSSELL 1000 GROWTH ETF	216,558	216,558
JOHNSON & JOHNSON	286,197	286,197
MCKESSON CORP		
SOUTHERN COMPANY	191,100	191,100
THERMO FISHER SCIENTIFIC INC	322,596	322,596
UNITED TECHNOLOGIES CORP		
VANGUARD SHORT TERM CORP BD	641,190	641,190
VERIZON COMMUNICATIONS		

**TY 2019 Land, Etc.
Schedule****Name:** RE OLDS FOUNDATION**EIN:** 38-1485403

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	132	132		

TY 2019 Other Assets Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST & DIVIDENDS			
RECEIVABLE	2,389	860	

TY 2019 Other Expenses Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES & SUBSCRIPTIONS	323	323		
ADVISOR FEES	19,674	19,674		
SEMINARS	3,046	3,046		
OIL & GAS - OPERATING EXPENSE	131	131		
OFFICE EXPENSE	232	232		
STORAGE	1,884	1,884		
CONTRACT LABOR	1,000	1,000		
INSURANCE EXPENSE	1,085	1,085		

TY 2019 Other Income Schedule

Name: RE OLDS FOUNDATION

EIN: 38-1485403

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GROSS REVENUES FROM OIL & GAS	2,589	2,589	

TY 2019 Other Increases Schedule

Name: RE OLDS FOUNDATION

EIN: 38-1485403

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	430,576

TY 2019 Other Liabilities Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403

Description	Beginning of Year - Book Value	End of Year - Book Value
PROMISES TO GIVE	20,000	95,000

TY 2019 Taxes Schedule**Name:** RE OLDS FOUNDATION**EIN:** 38-1485403

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL & GAS - PRODUCTION TAXES	139			
FEDERAL TAXES PAID	2,600			