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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
THE CARL A DAVIS AND LOIS E DAVIS
FOUNDATION

A Employer identification number
37-1648116

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite
8822 STABLE CREST BOULEVARD

B Telephone number (see instructions)
(713) 572-1122

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 77024

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 78,880,922

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	144,626	144,626		
	4	Dividends and interest from securities . . .	2,460,886	2,460,886		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	433,829			
	b	Gross sales price for all assets on line 6a 643,471				
	7	Capital gain net income (from Part IV, line 2) . . .		433,829		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	127,778	127,778		
	12	**Total.** Add lines 1 through 11	3,167,119	3,167,119		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest	770	770		0
	18	Taxes (attach schedule) (see instructions) . . .	6,438	6,438		0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	169,080	169,080		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	176,288	176,288		0
	25	Contributions, gifts, grants paid	5,192,010			5,192,010
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,368,298	176,288		5,192,010
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-2,201,179			
	b	**Net investment income** (if negative, enter -0-)		2,990,831		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	8,123,496	2,580,456	2,580,456
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	18,103,214	34,783,610	42,295,692
	c	Investments—corporate bonds (attach schedule)	3,460,812	999,970	1,035,050
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	42,797,114	32,031,401	32,969,724
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	134,981	0	0
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	72,619,617	70,395,437	78,880,922
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	72,619,617	70,395,437	
	29	**Total net assets or fund balances** (see instructions)	72,619,617	70,395,437	
	30	**Total liabilities and net assets/fund balances** (see instructions)	72,619,617	70,395,437	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	72,619,617
2	Enter amount from Part I, line 27a	2	-2,201,179
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	70,418,438
5	Decreases not included in line 2 (itemize) ▶	5	23,001
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	70,395,437

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	433,829
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,698,271	75,819,858	0.061966
2017	8,060,711	77,940,057	0.103422
2016	823,060	72,892,777	0.011291
2015	850,000	73,033,216	0.011639
2014	3,974,368	73,601,960	0.053998

2	**Total** of line 1, column (d)	2	0.242316
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048463
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	76,736,842
5	Multiply line 4 by line 3	5	3,718,898
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	29,908
7	Add lines 5 and 6	7	3,748,806
8	Enter qualifying distributions from Part XII, line 4	8	5,192,010

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	29,908
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	29,908
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	29,908
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	29,992		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	29,992
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	84
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 84	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CARL A DAVIS Telephone no. ▶(713) 572-1122

Located at ▶8822 STABLE CREST BLVD HOUSTON TX ZIP+4 ▶77024

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . **1b**

Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?. **1c** No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*. **3b**

		Line	Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CARL A DAVIS 8822 STABLE CREST HOUSTON, TX 77024	DIRECTOR 1.00	0	0	0
LOIS E DAVIS 8822 STABLE CREST HOUSTON, TX 77024	DIRECTOR 1.00	0	0	0
CHARLOTTE DAVIS LAKER 2920 HARLANWOOD DRIVE FORT WORTH, TX 76109	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	71,510,168
b	Average of monthly cash balances	1b	6,395,255
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	77,905,423
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	77,905,423
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,168,581
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	76,736,842
6	**Minimum investment return.** Enter 5% of line 5	6	3,836,842

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,836,842
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 29,908		
b	Income tax for 2019. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	29,908
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,806,934
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	3,806,934
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,806,934

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	5,192,010
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,192,010
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	29,908
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,162,102

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					3,806,934
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.					
b From 2015.					
c From 2016.					
d From 2017.	866,280				
e From 2018.	944,206				
f **Total** of lines 3a through e.		1,810,486			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 5,192,010					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					3,806,934
e Remaining amount distributed out of corpus		1,385,076			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		3,195,562			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		3,195,562			
10 Analysis of line 9:					
a Excess from 2015. . . .					
b Excess from 2016. . . .					
c Excess from 2017. . . .	866,280				
d Excess from 2018. . . .	944,206				
e Excess from 2019. . . .	1,385,076				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				5,192,010
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	144,626	
4 Dividends and interest from securities. . . .			14	2,460,886	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	127,778	
8 Gain or (loss) from sales of assets other than inventory			18	433,829	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		3,167,119	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 3,167,119

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-03	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MICHELLE MANN		2020-11-03		P01064483

Firm's name ▶ HOGANTAYLOR LLP — Firm's EIN ▶73-1413977

Firm's address ▶ 11300 CANTRELL ROAD SUITE 301
LITTLE ROCK, AR 72212 — Phone no. (501) 227-5800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
KKR LENDING PARTNERS	P		2019-12-31
PIMCO BRAVO FUND ONSHORE	P		2019-12-31
PIMCO BRAVO FUND OFFSHORE	P		2019-12-31
PIMCO BRAVO FUND OFFSHORE	P		2019-12-31
ISAM SYSTEMATIC TREND	P		2019-12-31
KKR LENDING PARTNERS	P		2019-12-31
STEPHENS	P		2019-12-31
STEPHENS	P		2019-12-31
PIMCO BRAVO FUND ONSHORE	P		2019-12-31
OWL ROCK	P		2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		187,497	-187,497
		17,579	-17,579
70,525			70,525
6,634			6,634
44,665			44,665
		4,566	-4,566
42,452			42,452
367,957			367,957
33,243			33,243
77,995			77,995

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-187,497
			-17,579
			70,525
			6,634
			44,665
			-4,566
			42,452
			367,957
			33,243
			77,995

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

CARL A DAVIS
LOIS E DAVIS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACADEMY OF THE SACRED HEART 10202 MEMORIAL DR HOUSTON, TX 77024		PUBLIC CHARITY	OPERATING SUPPORT	15,000
ARCHDIOCESE FOR MILITARY SERVICES USA 1025 MICHIGAN AVE NE WASHINGTON, DC 20017		PUBLIC CHARITY	OPERATING SUPPORT	5,000
BIG BROTHERS BIG SISTERS 500 DALLAS ST STE 2900 HOUSTON, TX 77002		PUBLIC CHARITY	OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATHOLIC ANSWERS 2020 GILLESPIE WAY EL CAJON, CA 92020		PUBLIC CHARITY	OPERATING SUPPORT	2,750
CATHOLIC CHARITIES 2900 LOUISIANA ST HOUSTON, TX 77006		PUBLIC CHARITY	OPERATING SUPPORT	5,000
CATHOLIC LEAGUE 450 FASHION AVE FL 34 NEW YORK, NY 10117		PUBLIC CHARITY	OPERATING SUPPORT	3,000
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATHOLIC NEW CREATIONS PO BOX 7907 HOUSTON, TX 77270		PUBLIC CHARITY	OPERATING SUPPORT	10,000
CHORUS ANGELORUM 7809 SHADYVILLA LANE HOUSTON, TX 77055		PUBLIC CHARITY	OPERATING SUPPORT	26,000
CHRISTUS FOUNDATION 2615 FANNIN ST HOUSTON, TX 77002		PUBLIC CHARITY	OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CPI FOUNDATION INC 540 N HARRISON RD PLEASANT GAP, PA 16823		PUBLIC CHARITY	OPERATING SUPPORT	50,000
DPSTE - TEXAS DEPARTMENT OF PUBLIC SAFTEY TROOPERS FOUNDATION 5821 AIRPORT BLVD AUSTIN, TX 78752		PUBLIC CHARITY	OPERATING SUPPORT	200
ETERNAL WORD TELEVISION NETWORK 5817 OLD LEEDS RD IRONDALE, AL 35210		PUBLIC CHARITY	OPERATING SUPPORT	150,000
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOUNDATION FOR LIFE 10900 NORTHWEST FREEWAY HOUSTON, TX 77092		PUBLIC CHARITY	OPERATING SUPPORT	10,000
GUADALUPE RADIO NETWORK 1406 E GARDEN LN MIDLAND, TX 79701		PUBLIC CHARITY	OPERATING SUPPORT	25,000
HEROIC MEDIA5806 MESA DR STE 310 AUSTIN, TX 78731		PUBLIC CHARITY	OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOUSTON COALITION FOR LIFE 3933 N MAIN ST HOUSTON, TX 77009		PUBLIC CHARITY	OPERATING SUPPORT	30,000
HOUSTON LIVESTOCK SHOW & RODEO PO BOX 20070 HOUSTON, TX 77225		PUBLIC CHARITY	OPERATING SUPPORT	500
HOUSTON METHODIST HOSPITAL FOUNDATION 1020 HOLOCMBE BLVD STE 1400 HOUSTON, TX 77030		PUBLIC CHARITY	OPERATING SUPPORT	2,501,500
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOUSTON MUSEUM OF NATURAL SCIENCE 5555 HERMAN PARK DR HOUSTON, TX 77030		PUBLIC CHARITY	OPERATING SUPPORT	500
LET THE CHILDREN LIVEPO BOX 2325 ORINDA, CA 94563		PUBLIC CHARITY	OPERATING SUPPORT	50,000
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DR STE 600 RESTON, VA 20191		PUBLIC CHARITY	OPERATING SUPPORT	50,000
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MISSIONARIES FOR THE POOR PO BOX 30359 ATLANTA, GA 30359		PUBLIC CHARITY	OPERATING SUPPORT	5,000
MS SOCIETY 8111 N STADIUM DR STE 100 HOUSTON, TX 77054		PUBLIC CHARITY	OPERATING SUPPORT	2,000
MUSEUM OF FINE ARTS 465 HUNTINGTON AVE BOSTON, MA 02115		PUBLIC CHARITY	OPERATING SUPPORT	185
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OILFIELD CHRISTIAN FELLOWSHIP 1511 PALMETTO LN KINGWOOD, TX 77339		PUBLIC CHARITY	OPERATING SUPPORT	12,000
OUR LADY OF WALSINGHAM CATHOLIC CHURCH 7809 SHADYVILLA LANE HOUSTON, TX 77055		PUBLIC CHARITY	OPERATING SUPPORT	1,021,650
REGIS SCHOOL OF THE SACRED HEART 7330 WESTVIEW DR HOUSTON, TX 77055		PUBLIC CHARITY	OPERATING SUPPORT	30,000
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHERIFF'S ASSOCIATION OF TEXAS 1601 S INTERSTATE 35 AUSTIN, TX 78741		PUBLIC CHARITY	OPERATING SUPPORT	100
ST DOMINIC VILLAGE 2401 HOLCOMBE BLVD HOUSTON, TX 77021		PUBLIC CHARITY	OPERATING SUPPORT	5,000
ST JOHN PAUL II FOUNDATION PO BOX 5927 KATY, TX 77491		PUBLIC CHARITY	OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STAR OF HOPE 4848 LOOP CENTRAL DR STE 500 HOUSTON, TX 77081		PUBLIC CHARITY	OPERATING SUPPORT	20,500
TEXAS RIGHT TO LIFE 9800 CENTRE PKWY STE 200 HOUSTON, TX 77036		PUBLIC CHARITY	OPERATING SUPPORT	70,000
THE 100 CLUB 5555 SAN FELIPE ST STE 1750 HOUSTON, TX 77056		PUBLIC CHARITY	OPERATING SUPPORT	500
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE CARDINAL'S CIRCLE 2403 HOLCOMBE BLVD HOUSTON, TX 77021		PUBLIC CHARITY	OPERATING SUPPORT	5,000
THE JUNIOR LEAGUE OF HOUSTON INC 1811 BRIAR OAKS LN HOUSTON, TX 77027		PUBLIC CHARITY	OPERATING SUPPORT	75
THE PERSONAL ORDINARIATE OF THE CHAIR OF ST PETER 7809 SHADYVILLA LANE HOUSTON, TX 77055		PUBLIC CHARITY	OPERATING SUPPORT	150,000
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THOMAS MORE LAW CENTER 24 FRANK LLOYD WRIGHT DR ANN ARBOR, MI 48105		PUBLIC CHARITY	OPERATING SUPPORT	5,000
THOMAS MORE SOCIETY 309 W WASHINGTON ST STE 1250 CHICAGO, IL 60606		PUBLIC CHARITY	OPERATING SUPPORT	5,000
UNIVERSITY OF ST THOMAS 3800 MONTROSE HOUSTON, TX 77006		PUBLIC CHARITY	OPERATING SUPPORT	331,000
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WESTERN ACADEMY 1511 BUTLERCREST ST HOUSTON, TX 77080		PUBLIC CHARITY	OPERATING SUPPORT	10,000
CATHOLIC UNIVERSITY OF AMERICA 620 MICHIGAN AVE NE WASHINGTON, DC 20064		PUBLIC CHARITY	OPERATING SUPPORT	20,000
FRASSATI CATHOLIC HIGH SCHOOL 22151 FRASSATI WAY SPRING, TX 77389		PUBLIC CHARITY	OPERATING SUPPORT	8,500
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE ROBERT CIZIK EYE CLINIC 6400 FANNIN ST 1800 HOUSTON, TX 77030		PUBLIC CHARITY	OPERATING SUPPORT	500
ST VINCENT DE PAUL CATHOLIC CHURCH 6800 BUFFALO SPEEDWAY HOUSTON, TX 77025		PUBLIC CHARITY	OPERATING SUPPORT	20,000
AMERICAN CENTER FOR LAW & JUSTICE 201 MARYLAND AVE NE WASHINGTON, DC 20002		PUBLIC CHARITY	OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STUDENTS FOR LIFE OF AMERICA 4755 JEFFERSON DAVIS HWY FREDERICKSBURG, VA 22408		PUBLIC CHARITY	OPERATING SUPPORT	300
PRISON FELLOWSHIP 44180 RIVERSIDE PARKWAY LANSDOWNE, VA 20176		PUBLIC CHARITY	OPERATING SUPPORT	250
ALLIANCE DEFENDING FREEDOM 15100 N 90TH STREET SCOTTSDALE, AZ 85260		PUBLIC CHARITY	OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				5,192,010

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST THOMAS EPISCOPAL SCHOOL 4900 JACKWOOD ST HOUSTON, TX 77096		PUBLIC CHARITY	OPERATING SUPPORT	500,000
Total . . . . ▶ **3a**				5,192,010

TY 2019 Investments Corporate Bonds Schedule

Name: THE CARL A DAVIS AND LOIS E DAVIS FOUNDATION

EIN: 37-1648116

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
STEPHENS INC - FIXED INCOME	999,970	1,035,050

TY 2019 Investments Corporate Stock Schedule

Name: THE CARL A DAVIS AND LOIS E DAVIS FOUNDATION

EIN: 37-1648116

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STEPHENS INC - EQUITIES	34,783,610	42,295,692

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491316022350

TY 2019 Investments - Other Schedule

Name: THE CARL A DAVIS AND LOIS E DAVIS FOUNDATION

EIN: 37-1648116

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STEPHENS INC - MUTUAL FUNDS	AT COST	28,417,651	30,070,689
STEPHENS INC - ALT. INV	AT COST	3,613,750	2,899,035

TY 2019 Other Assets Schedule

Name: THE CARL A DAVIS AND LOIS E DAVIS FOUNDATION

EIN: 37-1648116

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER RECEIVABLE - MIDWAY MARKET	134,981	0	0

TY 2019 Other Decreases Schedule

Name: THE CARL A DAVIS AND LOIS E DAVIS FOUNDATION

EIN: 37-1648116

Description	Amount
UNREALIZED ADJUSTMENTS TO BOOK VALUE OF MUTUAL FUND ACCOUNTS	23,001

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491316022350

TY 2019 Other Expenses Schedule

Name: THE CARL A DAVIS AND LOIS E DAVIS FOUNDATION

EIN: 37-1648116

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STEPHENS MANAGEMENT FEES	39,775	39,775		0
MANAGEMENT FEES FROM PASSTHROUGHS	39,522	39,522		0
MISCELLANEOUS EXPENSE	85	85		0
PASSTHROUGH LOSSES	89,661	89,661		0
PASSTHROUGH CONTRIBUTION - KKR LENDING	37	37		0

TY 2019 Other Income Schedule

Name: THE CARL A DAVIS AND LOIS E DAVIS FOUNDATION

EIN: 37-1648116

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KKR LENDING PARTNERS, LP	23,363	23,363	23,363
PIMCO BRAVO FUND ON-SHORE FEEDER II, LP	60,057	60,057	60,057
PIMCO BRAVO FUND OFF-SHORE FEEDER II, LP	343	343	343
ISAM SYSTEMATIC TREND	44,015	44,015	44,015

TY 2019 Taxes Schedule

Name: THE CARL A DAVIS AND LOIS E DAVIS FOUNDATION

EIN: 37-1648116

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	6,438	6,438		0