

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation VOGEL CHARITABLE FOUNDATION UAD 12261990		A Employer identification number 36-6944462
Number and street (or P.O. box number if mail is not delivered to street address) THE NORTHERN TRUST COMPANY	Room/suite	B Telephone number (see instructions) (312) 630-6000
City or town, state or province, country, and ZIP or foreign postal code PO BOX CHICAG, IL 60680		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>835,695</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	25,244	25,244		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,394			
	b Gross sales price for all assets on line 6a <u>150,562</u>				
	7 Capital gain net income (from Part IV, line 2)			3,394	
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	5				
12 Total. Add lines 1 through 11	28,643	28,638			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits			0	0
	16a Legal fees (attach schedule)	1,912		0	1,912
	b Accounting fees (attach schedule)	2,500	1,250	0	1,250
	c Other professional fees (attach schedule)	6,685	1,671		5,014
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	597	497		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings			0	0
	22 Printing and publications			0	0
	23 Other expenses (attach schedule)	15			15
	24 Total operating and administrative expenses. Add lines 13 through 23	11,709	3,418	0	8,191
	25 Contributions, gifts, grants paid	37,230			37,230
26 Total expenses and disbursements. Add lines 24 and 25	48,939	3,418	0	45,421	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-20,296				
b Net investment income (if negative, enter -0-)		25,220			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	9,627	2,400	2,400
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	292,810	327,581	481,023
	c Investments—corporate bonds (attach schedule)	377,822	307,543	315,085
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,396	30,829	37,187
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	688,655	668,353	835,695	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	688,655	668,353	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	688,655	668,353		
30 Total liabilities and net assets/fund balances (see instructions) .	688,655	668,353		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	688,655
2 Enter amount from Part I, line 27a	2	-20,296
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	668,359
5 Decreases not included in line 2 (itemize) ▶ _____	5	6
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	668,353

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	3,394
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	40,255	811,010	0.049636
2017	39,124	812,177	0.048172
2016	39,810	775,052	0.051364
2015	42,353	804,032	0.052676
2014	41,010	842,763	0.048661
2 Total of line 1, column (d)			2 0.250509
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.050102
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 800,478
5 Multiply line 4 by line 3			5 40,106
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 252
7 Add lines 5 and 6			7 40,358
8 Enter qualifying distributions from Part XII, line 4			8 45,421

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 901, with 901 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and other activities. Columns for Yes/No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14 The books are in care of ▶ <u>THE NORTHERN TRUST COMPANY</u> Telephone no. ▶ <u>(312) 630-6000</u>			
Located at ▶ <u>PO BOX 803878 CHICAGO IL</u> ZIP+4 ▶ <u>60680</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 _____			
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ _____	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 812,668
b	Average of monthly cash balances.	1b 0
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 812,668
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0
2	Acquisition indebtedness applicable to line 1 assets.	2 0
3	Subtract line 2 from line 1d.	3 812,668
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 12,190
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 800,478
6	Minimum investment return. Enter 5% of line 5.	6 40,024

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
1	Minimum investment return from Part X, line 6.	1 40,024
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 252
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b
c	Add lines 2a and 2b.	2c 252
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 39,772
4	Recoveries of amounts treated as qualifying distributions.	4 0
5	Add lines 3 and 4.	5 39,772
6	Deduction from distributable amount (see instructions).	6 0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 39,772

Part XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 45,421
b	Program-related investments—total from Part IX-B.	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2 0
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a 0
b	Cash distribution test (attach the required schedule).	3b 0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 45,421
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5 252
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 45,169

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				39,772
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			37,230	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>45,421</u>				
a Applied to 2018, but not more than line 2a			37,230	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				8,191
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				31,581
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE, IL 60680	NONE	PC	GENERAL	37,230
Total			▶ 3a	37,230
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6. MFO DFA INTL SMALL CO PORTFOLIO FUND		2017-07-20	2019-07-18
7. MFO DFA INTL SMALL CO PORTFOLIO FUND		2017-07-20	2019-12-12
9. MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD		2017-07-20	2019-06-11
7. MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD		2016-11-17	2019-07-18
520. MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD		2016-11-17	2019-12-12
16. MFC FLEXSHARES TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD TR IBOX		2011-10-14	2019-01-17
7. MFC FLEXSHARES TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD TR IBOX		2011-10-14	2019-08-15
3. MFC FLEXSHARES TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD TR IBOX		2011-10-14	2019-12-12
9. MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD		2014-02-20	2019-01-17
3. MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD		2018-03-15	2019-07-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
106		125	-19
134		146	-12
290		259	31
228		194	34
16,925		14,329	2,596
382		396	-14
173		173	
74		74	
413		382	31
154		140	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-19
			-12
			31
			34
			2,596
			-14
			31
			14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2. MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD		2018-03-15	2019-08-15
6. MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD		2018-03-15	2019-12-12
47. MFB NORTHN MID CAP INDEX FD FD		2018-06-14	2019-06-20
4.99462 MFB NORTHN MID CAP INDEX FD FD		2018-06-14	2019-12-12
15.00538 MFB NORTHN MID CAP INDEX FD FD		2018-06-14	2019-12-12
69. MFB NORTHN INTL EQTY INDEX FD		2018-05-17	2019-06-11
56. MFB NORTHN INTL EQTY INDEX FD		2018-02-28	2019-06-20
52. MFB NORTHN INTL EQTY INDEX FD		2018-02-28	2019-07-18
124. MFB NORTHN INTL EQTY INDEX FD		2018-07-19	2019-12-12
5605. MFB NORTHERN FUNDS BD INDEX FD		2016-07-21	2019-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99		93	6
317		280	37
866		960	-94
97		102	-5
292		306	-14
834		891	-57
688		722	-34
639		667	-28
1,600		1,560	40
57,283		60,552	-3,269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6
			37
			-94
			-5
			-14
			-57
			-34
			-28
			40
			-3,269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
151. MFB NORTHERN FUNDS BD INDEX FD		2016-04-21	2019-06-11
32. MFB NORTHERN FUNDS BD INDEX FD		2014-12-22	2019-07-18
216. MFB NORTHERN FUNDS BD INDEX FD		2014-12-22	2019-08-15
225. MFB NORTHERN FUNDS BD INDEX FD		2014-12-22	2019-12-12
108. MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD		2018-03-15	2019-06-20
15. MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD		2011-10-14	2019-07-18
57. MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD		2017-11-16	2019-06-11
497. MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD		2017-11-16	2019-06-20
56. MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD		2011-11-23	2019-07-18
2065. MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD		2018-07-19	2019-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,599		1,620	-21
342		343	-1
2,361		2,318	43
2,428		2,414	14
1,220		1,078	142
168		112	56
653		727	-74
5,840		5,774	66
661		558	103
22,261		21,204	1,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-21
			-1
			43
			14
			142
			56
			-74
			66
			103
			1,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
31. MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD		2016-04-21	2019-12-12
135. MFB NORTHN HI YIELD FXD INC FD		2017-07-20	2019-01-17
95. MFB NORTHN HI YIELD FXD INC FD		2017-07-20	2019-06-11
2083. MFB NORTHN HI YIELD FXD INC FD		2015-10-20	2019-06-20
62. MFB NORTHN HI YIELD FXD INC FD		2015-10-20	2019-07-18
91. MFB NORTHN HI YIELD FXD INC FD		2015-10-20	2019-08-15
7. MFB NORTHN FDS SMALL CAP INDEX FD		2018-06-14	2019-06-20
10.24994 MFB NORTHN FDS SMALL CAP INDEX FD		2018-06-14	2019-12-12
6.75006 MFB NORTHN FDS SMALL CAP INDEX FD		2018-06-14	2019-12-12
31. MFB NORTHERN FDS STK INDEX FD		2018-05-17	2019-06-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
375		293	82
868		931	-63
630		653	-23
13,894		14,128	-234
412		420	-8
598		617	-19
88		105	-17
136		150	-14
90		101	-11
1,038		989	49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			82
			-63
			-23
			-234
			-8
			-19
			-17
			-14
			-11
			49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
252. MFB NORTHERN FDS STK INDEX FD		2018-06-14	2019-06-20
80. MFB NORTHERN FDS STK INDEX FD		2018-06-14	2019-12-12
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,639		8,356	283
2,941		2,653	288
			2,394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			283
			288

TY 2019 Accounting Fees Schedule**Name:** VOGEL CHARITABLE FOUNDATION UAD 12261990**EIN:** 36-6944462

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	2,500	1,250		1,250

TY 2019 Investments Corporate Bonds Schedule**Name:** VOGEL CHARITABLE FOUNDATION UAD 12261990**EIN:** 36-6944462**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	307,543	315,085

TY 2019 Investments Corporate Stock Schedule**Name:** VOGEL CHARITABLE FOUNDATION UAD 12261990**EIN:** 36-6944462

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	327,581	481,023

TY 2019 Investments - Other Schedule**Name:** VOGEL CHARITABLE FOUNDATION UAD 12261990**EIN:** 36-6944462**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	AT COST	30,829	37,187

TY 2019 Legal Fees Schedule**Name:** VOGEL CHARITABLE FOUNDATION UAD 12261990**EIN:** 36-6944462

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL LEGAL	1,912			1,912

TY 2019 Other Decreases Schedule**Name:** VOGEL CHARITABLE FOUNDATION UAD 12261990**EIN:** 36-6944462

Description	Amount
TAX COST ADJUSTMENT	6

TY 2019 Other Expenses Schedule**Name:** VOGEL CHARITABLE FOUNDATION UAD 12261990**EIN:** 36-6944462**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	15	0		15

TY 2019 Other Income Schedule**Name:** VOGEL CHARITABLE FOUNDATION UAD 12261990**EIN:** 36-6944462**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DEFERRED INCOME	5	0	

TY 2019 Other Professional Fees Schedule**Name:** VOGEL CHARITABLE FOUNDATION UAD 12261990**EIN:** 36-6944462

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY SERVICES	6,685	1,671		5,014

TY 2019 Taxes Schedule**Name:** VOGEL CHARITABLE FOUNDATION UAD 12261990**EIN:** 36-6944462

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	100	0		0
FOREIGN TAXES	497	497		0

VOGEL CHARITABLE FOUNDATION

EIN: 36-6944462

PART XV, LINE 3A: GRANT AND CONTRIBUTIONS PAID DURING THE TAX YEAR

<u>ORGANIZATION NAME</u>	<u>AMOUNT</u>
IDAHO BOTANICAL GARDEN	\$99.00
IDAHO MUSEUM OF MINING & BIOLOGY	\$45.00
IDAHO STATE HISTORICAL SOCIETY	\$75.00
BOISE ART MUSEUM	\$125.00
FRIENDS OF ZOO BOISE	\$75.00
AQUARIUM OF BOISE	\$115.95
IDAHO HUMANE SOCIETY	\$200.00
FRIENDS OF IDAHO PUBLIC TELEVISION	\$100.00
FRIENDS OF ADA COMMUNITY LIBRARY	\$100.00
THE PEREGRINE FUND	\$100.00
NATIONAL AUDUBON SOCIETY	\$100.00
CASCADES RAPTOR CENTER	\$100.00
ANIMALS IN DISTRESS ASSOCIATION	\$200.00
IDAHO BLACK BEAR REHAB	\$1,500.00
NAMASTE, INC.	\$2,000.00
MUSIC AND MEMORY	\$1,500.00
SIMPSON COLLEGE	\$3,000.00
YMCA OF GREATER SAN ANTONIO	\$1,500.00
WORLD WILDLIFE FUND	\$500.00
SMILE TRAIN	\$250.00
KLRN	\$250.00
HEAR FOUNDATION	\$1,000.00
SHELDRIK WILDLIFE TRUST USA	\$1,000.00
NATIONAL LOUIS UNIVERSITY	\$250.00
ROCKFORD UNIVERSITY	\$250.00
PALMETTO PRESBYTERIAN CHURCH	\$6,000.00
NAMASTE, INC.	\$2,872.55
EASTER SEALS	\$500.00
SALVATION ARMY	\$357.50
HEAR FOUNDATION	\$100.00
SAN ANTONIO HUMANE SOCIETY	\$500.00
I CARE SAN ANTONIO	\$350.00
PLANNED PARENTHOOD	\$715.50
USET FOUNDATION	\$716.00
AMERICAN CANCER SOCIETY	\$716.00
WOUNDED WARRIOR PROJECT	\$716.00
LONGEMONT HUMANE SOCIETY	\$716.00
DENVER BOTANIC GARDEN	\$716.00
K9S 4 COPS	\$716.00
ROCKY MOUNTAIN PBS	\$716.00
VESTED INTEREST IN K9S INC	\$716.00
KENTUCKY HORSE PARK FOUNDATION	\$716.00
FREEDOM SERVICE DOGS	\$716.00
ANGEL HORSES, INC.	\$716.00
BEST FRIENDS	\$716.00
PALMETTO PRESBYTERIAN CHURCH	\$2,807.50
<hr/>	
Total:	\$37,230.00