

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation AEC Trust		A Employer identification number 36-6725987	
% Foundation Source			
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd	Room/suite	B Telephone number (see instructions) (800) 839-1754	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 43,354,514	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	41,897	41,897		
	4 Dividends and interest from securities	638,903	638,903		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	749,707			
	b Gross sales price for all assets on line 6a _____				
	6,175,635				
	7 Capital gain net income (from Part IV, line 2)		749,707		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 768	768		
	12 Total. Add lines 1 through 11	1,431,275	1,431,275		
	13 Compensation of officers, directors, trustees, etc	177,615	98,239		79,376
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 26,537	1,882		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 1,002	987		15
	24 Total operating and administrative expenses. Add lines 13 through 23	205,154	101,108		79,391
	25 Contributions, gifts, grants paid	1,824,459			1,824,459
	26 Total expenses and disbursements. Add lines 24 and 25	2,029,613	101,108		1,903,850
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-598,338			
	b Net investment income (if negative, enter -0-)		1,330,167		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,301,025	1,655,630	1,655,630
	3 Accounts receivable ▶ <u>2,414</u>			
	Less allowance for doubtful accounts ▶ _____		2,414	2,414
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	1,307,996 	1,590,024	1,609,238
	b Investments—corporate stock (attach schedule)	20,514,484 	20,575,605	37,008,167
	c Investments—corporate bonds (attach schedule)	2,008,552 	1,719,104	1,761,348
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	200,000 	200,000	1,317,717	
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	26,332,057	25,742,777	43,354,514	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	26,332,057	25,742,777	
	29 Total net assets or fund balances (see instructions)	26,332,057	25,742,777	
30 Total liabilities and net assets/fund balances (see instructions) .	26,332,057	25,742,777		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	26,332,057
2 Enter amount from Part I, line 27a	2	-598,338
3 Other increases not included in line 2 (itemize) ▶ 	3	9,058
4 Add lines 1, 2, and 3	4	25,742,777
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	25,742,777

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,175,635		5,425,928	749,707
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			749,707
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	749,707
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,756,917	38,222,233	0 045966
2017	1,518,488	35,049,492	0 043324
2016	1,362,694	31,470,019	0 043301
2015	1,371,336	32,261,682	0 042507
2014	1,638,618	31,763,429	0 051588

2 Total of line 1, column (d)	2	0 226686
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 045337
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	40,203,336
5 Multiply line 4 by line 3	5	1,822,699
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,302
7 Add lines 5 and 6	7	1,836,001
8 Enter qualifying distributions from Part XII, line 4	8	1,903,850

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	13,302
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	13,302
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,302
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	15,900
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	15,900
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,598
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ 2,598 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► Foundation Source _____ Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	37,505,226
b	Average of monthly cash balances.	1b	1,992,627
c	Fair market value of all other assets (see instructions).	1c	1,317,717
d	Total (add lines 1a, b, and c).	1d	40,815,570
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	40,815,570
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	612,234
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	40,203,336
6	Minimum investment return. Enter 5% of line 5.	6	2,010,167

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,010,167
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	13,302
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,302
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,996,865
4	Recoveries of amounts treated as qualifying distributions.	4	9,058
5	Add lines 3 and 4.	5	2,005,923
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,005,923

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,903,850
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,903,850
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	13,302
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,890,548

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,005,923
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			1,744,792	
b Total for prior years 2017, 2016, 2015				
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>1,903,850</u>				
a Applied to 2018, but not more than line 2a			1,744,792	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				159,058
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				1,846,865
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
CIBC NATIONAL TR CO WHIT MANSFIELD
3290 Northside Pkwy NW 7th Fl
Atlanta, GA 30327
(404) 881-3432

b The form in which applications should be submitted and information and materials they should include
see www.fsrequests.com/aec

c Any submission deadlines
see www.fsrequests.com/aec

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
see www.fsrequests.com/aec

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,824,459
b <i>Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	41,897	
4 Dividends and interest from securities. . . .			14	638,903	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	749,707	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a CLASS ACTION LAWSUIT PROCEEDS _____			01	768	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				1,431,275	
13 Total. Add line 12, columns (b), (d), and (e).					1,431,275

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash.
- (2) Other assets.
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-08-21	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01345770
	Firm's name ▶ Foundation Source				Firm's EIN ▶
	Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CIBC National Trust Company	Trustee 1 0	177,615	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
David H Cofrin	Advisory Board Member 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Edith Dee Cofrin	Advisory Board Chair 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Mary Ann H Cofrin	Advisory Board Member 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Mary Ann P Cofrin	Advisory Board Member 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Paige Cofrin	Advisory Board Member 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
24 7 GATEWAY LLC275 PRYOR ST SW ATLANTA, GA 30303	N/A	SO I	Clear Path Program at Gateway Center	20,000
350 COLORADO2861 ELLISON PL BOULDER, CO 80304	N/A	PC	Go Fossil Free Divest-Invest Boulder Project	10,000
ACTION MINISTRIES INC 1700 CENTURY CIR NE ATLANTA, GA 30345	N/A	PC	Trinity Assessment Center to Serve Homeless Families in Downtown Atlanta	7,500
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AID ATLANTA INC 1605 PEACHTREE ST NE ATLANTA, GA 30309	N/A	PC	Sisters With a Voice The Women's Initiative	10,000
ALACHUA CONSERVATION TRUST INCORPORATED 7204 SE COUNTY RD 234 GAINESVILLE, FL 32641	N/A	PC	Orange Lake Overlook Fund	35,000
AMHERST CINEMA ARTS CENTER INC 28 AMITY ST AMHERST, MA 01002	N/A	PC	See-Hear-Feel-Film Project	25,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ART PAPERS INC 1083 AUSTIN AVE - STE 206 ATLANTA, GA 30307	N/A	PC	Organizational Capacity Building Transforming the Future of Art Papers Fund	10,000
ATLANTA ASSOCIATION FOR CONVALESCENT AGED PERSONS 1821 ANDERSON AVE NW ATLANTA, GA 30314	N/A	PC	to purchase New Equipment for Sadie G Mays Health and Rehabilitation Center	5,000
ATLANTA CENTER FOR SELF SUFFICIENCY INC 460 EDGEWOOD AVE NE ATLANTA, GA 30312	N/A	PC	CareerWorks Fund	5,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ATLANTA COMMUNITY TOOLBANK INC 410 ENGLEWOOD AVE ATLANTA, GA 30315	N/A	PC	Multi-Pliers Capital Campaign	25,000
ATLANTA HOSPITAL HOSPITALITY HOUSE INC 1815 S PONCE DE LEON AVE NE ATLANTA, GA 30307	N/A	PC	General & Unrestricted	5,000
ATLANTA LEGAL AID SOCIETY INC 54 ELLIS ST NE ATLANTA, GA 30303	N/A	PC	Health Law Partnership Fund	25,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ATLANTA UNION MISSION CORPORATION PO BOX 20017 ATLANTA, GA 30325	N/A	PC	Emergency Shelter Fund, Critical Resources and Transformational services fund for women and children experiencing homelessness	7,500
AUDIO INFORMATION NETWORK OF COLORADO 1700 55TH ST STE A BOULDER, CO 80301	N/A	PC	Bringing Print to Life for Blind/Low Vision and Print Disabled Program for Boulder County Residents	5,000
AUDUBON SOCIETY OF RHODE ISLAND 12 SANDERSON RD SMITHFIELD, RI 02917	N/A	PC	Environmental Education Capacity Building Fund	50,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUDUBON SOCIETY OF RHODE ISLAND 12 SANDERSON RD SMITHFIELD, RI 02917	N/A	PC	TerraCorps Community Land Stewardship Project	20,000
BOULDER HOUSING PARTNERS FOUNDATION 4800 BROADWAY ST BOULDER, CO 80304	N/A	PC	Promoting Family Self-Sufficiency Program	11,000
BOULDER PHILHARMONIC ORCHESTRA 1600 RANGE ST STE 200 BOULDER, CO 80301	N/A	PC	Boulder Philharmonic 2019-20 Educational Programming and Community Outreach Activities Fund	5,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BURNAWAY INC 928 PONCE DE LEON AVE NE STE 300 ATLANTA, GA 30306	N/A	PC	Art Writing Incubator Fund	10,000
CAL-WOOD EDUCATION CENTER PO BOX 347 JAMESTOWN, CO 80455	N/A	PC	Environmental Education and Nature Immersion Fund for Low-Income Boulder Students	5,000
CANINE PARTNERS OF THE ROCKIES INC 651 POTOMAC ST STE E AURORA, CO 80011	N/A	PC	Mobility Assistance Dogs Fund	10,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATALIVELY A COLORADO NONPROFIT CORPORATION 7700 E ACADEMY BLVD UNIT 305 DENVER, CO 80230	N/A	PC	Innovative Suicide Prevention Tools Fund in Colorado Schools	10,000
CELEBRATE AUTISM INC 4564 ARAPAHOE AVE BOULDER, CO 80303	N/A	PC	Entrepreneurship Education Fund	5,000
CENTER FOR HUMAN DEVELOPMENT Family Outreach of Amherst 401 MAIN ST STE 12 AMHERST, MA 01002	N/A	PC	Community Housing Support Program	50,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR HUMAN DEVELOPMENT Family Outreach of Amherst 401 MAIN ST STE 12 AMHERST, MA 01002	N/A	PC	Not Bread Alone Program	20,000
CHEF ANN FOUNDATION 5445 CONESTOGA COURT STE 150 BOULDER, CO 80301	N/A	PC	The Real School Food Project	5,000
CHILD AND FAMILY ADVOCACY PROGRAM 2617 IRIS HOLLOW PL BOULDER, CO 80304	N/A	PC	Child Abuse Intervention, Education, and Treatment Fund	5,000
Total ▶ 3a				1,824,459

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRIS 180 INC1030 FAYETTEVILLE RD ATLANTA, GA 30316	N/A	PC	TransitionZ @ The SPOT Project	15,000
CLARKSTON COMMUNITY CENTER FOUNDATION INC PO BOX 217 CLARKSTON, GA 30021	N/A	PC	Clarkston Youth Development Initiative Afterschool Program	10,000
CLARKSTON COMMUNITY HEALTH INC 3700 MARKET ST STE E CLARKSTON, GA 30021	N/A	PC	Harriet Tubman Women's Clinic Fund	20,000
Total ▶ 3a				1,824,459

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLEGE AIM INC 683 BONAVENTURE AVE NE ATLANTA, GA 30306	N/A	PC	College Visit Program	10,000
COLORADO FRIENDSHIP 1067 S HOVER ST STE E-116 LONGMONT, CO 80501	N/A	PC	IncrEdibles Program	5,000
COLORADO HORSE RESCUE 10386 N 65TH ST LONGMONT, CO 80503	N/A	PC	Animal Welfare Fund	10,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLORADO MOUNTAIN CLUB 710 10TH ST STE 200 GOLDEN, CO 80401	N/A	PC	Youth Education Program	5,000
COMMUNITY ADVANCED PRACTICE NURSES INC PO BOX 8972 ATLANTA, GA 31106	N/A	PC	Women & Children's Health & Wellness Program	15,000
COMMUNITY CARE INC 30 HAYGOOD AVE SW ATLANTA, GA 30315	N/A	PC	Rick McDevitt Youth Center	7,500
Total ► 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY CYCLES 2601 SPRUCE ST UNIT B BOULDER, CO 80302	N/A	PC	Bicycle Recycling and Re-Use Project for Environmental Health	5,000
COOL GIRLS INC 1382 PEACHTREE ST STE 100 ATLANTA, GA 30309	N/A	PC	Girls Club	10,000
DADS GARAGE INCPO BOX 5867 ATLANTA, GA 31107	N/A	PC	Transition + Growth Investment Fund	20,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DANCE ALIVE INC1325 NW 2ND ST GAINESVILLE, FL 32601	N/A	PC	2019-2020 Season General Fund	15,000
DECATUR COOPERATIVE MINISTRY PO BOX 457 DECATUR, GA 30031	N/A	PC	Housing Fund and homeless prevention programs for homeless and at-risk families	5,000
DEVELOPMENTAL DISABILITIES CENTER DBA IMAGINE 1400 DIXON AVE LAFAYETTE, CO 80026	N/A	PC	Community Calendar Events	10,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DISCOVERY LAND COMPANY FOUNDATION 301 N CANON DR STE 328 BEVERLY HILLS, CA 90210	N/A	PC	Abaco Relief Fund	10,000
EAST LAKE FOUNDATION INC 2606 ALSTON DR SE ATLANTA, GA 30317	N/A	PC	Sound Learning Music Education Collaborative Fund	10,000
EL REFUGIO MINISTRY INC PO BOX 3996 DECATUR, GA 30031	N/A	PC	Post-Release Program	25,000
Total ► 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMERGENCY FAMILY ASSISTANCE ASSOCIATION INC 1575 YARMOUTH AVE BOULDER, CO 80304	N/A	PC	General Operating Fund	10,000
ENERGY RESOURCE CENTER 114 W RIO GRANDE ST COLORADO SPGS, CO 80903	N/A	PC	Weatherization Assistance Fund	10,000
FOR THE KID IN ALL OF US INC PO BOX 8364 ATLANTA, GA 31106	N/A	PC	Backpack in the Park Program	10,000
Total ▶ 3a				1,824,459

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Name and address (home or business)				
a <i>Paid during the year</i>				
FREEDOM PARK CONSERVANCY-CAUTION INC PO BOX 5823 ATLANTA, GA 31107	N/A	PC	Public Art Project in Freedom Park	5,000
FRIENDS OF CHILDREN INC 245 RUSSELL ST STE 14 HADLEY, MA 01035	N/A	PC	FOCUS Foster Futures Fund	50,000
GEORGIA JUSTICE PROJECT INC 438 EDGEWOOD AVE SE ATLANTA, GA 30312	N/A	PC	Improving Employability of People with Criminal Records Project	10,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
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Name and address (home or business)				
a <i>Paid during the year</i>				
GEORGIA LATINO ALLIANCE FOR HUMAN RIGHTS INC 2215 PERIMETER PARK DR STE 6 ATLANTA, GA 30341	N/A	PC	Building a Culture of Resistance Program	15,000
GEORGIA WAND EDUCATION FUND INC 250 GEORGIA AVE SE ATLANTA, GA 30312	N/A	PC	Building Grassroots Fundraising Power for Environmental Justice Project	10,000
GREENHOUSE SCHOLARS 1820 FOLSOM ST BOULDER, CO 80302	N/A	PC	Whole Person program cultivating extraordinary leaders to change low-income families and communities	15,000
Total ▶ 3a				1,824,459

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GROWING GARDENSPO BOX 1066 BOULDER, CO 80306	N/A	PC	Growing Gardens Food Project	10,000
HIGHER GROUND YOUTH CHALLENGE PO BOX 101106 DENVER, CO 80250	N/A	PC	Summer Experiential Education Program and Year Round Mentoring project	10,000
HUMAN RIGHTS CAMPAIGN FOUNDATION 1640 RHODE ISLAND AVE NW WASHINGTON, DC 20036	N/A	PC	HRC Oral History Project	50,000
Total ► 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IMPACT ON EDUCATION 721 FRONT ST APT A LOUISVILLE, CO 80027	N/A	PC	Summer Shuffle Program	10,000
INFACT10 MILK ST BOSTON, MA 02108	N/A	PC	Advancing Climate Justice in the U S Project	20,000
INN BETWEEN OF LONGMONT INC 515 KIMBARK ST STE 107 LONGMONT, CO 80501	N/A	PC	General & Unrestricted	40,000
Total ▶ 3a				1,824,459

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JERUSALEM HOUSE INC 17 EXECUTIVE PARK DR NE STE 2 ATLANTA, GA 30329	N/A	PC	Shelter Fund and Supportive Services Fund for People Living with HIV/AIDS	10,000
KESTREL LAND TRUSTPO BOX 1016 AMHERST, MA 01004	N/A	PC	2019 Pioneer Valley Cemetery Conservation Fund	100,000
LEKOTEK OF GEORGIA INC 1955 CLIFF VALLEY WAY ATLANTA, GA 30329	N/A	PC	Lekotek Family Programs	5,000
Total ▶ 3a				1,824,459

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIFECYCLE BUILDING CENTER INC PO BOX 7661 ATLANTA, GA 30357	N/A	PC	Deconstruction Services/Material Reuse Center Capital Improvements Fund	20,000
MARTIN LUTHER KING COMMUNITY CENTER INCORPORATED 20 DR MARCUS WHEATLAND BLVD NEWPORT, RI 02840	N/A	PC	Hunger Relief Program	25,000
MARTIN LUTHER KING COMMUNITY CENTER INCORPORATED 20 DR MARCUS WHEATLAND BLVD NEWPORT, RI 02840	N/A	PC	Summer Camp Fund	25,000
Total ▶ 3a				1,824,459

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MATHESON HISTORY MUSEUM INC 513 E UNIVERSITY AVE GAINESVILLE, FL 32601	N/A	PC	1867 Matheson House Conservation Fund & General Program	50,000
MEN STOPPING VIOLENCE INC 2785 LAWRENCEVILLE HWY STE 112 DECATUR, GA 30033	N/A	PC	Because We Are Family Project	10,000
MIDTOWN ASSISTANCE CENTER INC 30 PORTER PL NE ATLANTA, GA 30308	N/A	PC	Homeless Prevention Program - Women and Children	10,000
Total ► 3a				1,824,459

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOTHERHOOD BEYOND BARS 1799 BRIARCLIFF RD NE UNIT 15276 ATLANTA, GA 30333	N/A	PC	General & Unrestricted	15,000
MOVING IN THE SPIRIT INC 544 ANGIER AVE NE ATLANTA, GA 30308	N/A	PC	general operating support	50,000
MUSEUM OF CONTEMPORARY ART OF GEORGIA INC 75 BENNETT ST NW ATLANTA, GA 30309	N/A	PC	The Working Artist Project	10,000
Total ▶ 3a				1,824,459

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Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL CENTER FOR CIVIL AND HUMAN RIGHTS INC 250 WILLIAMS ST STE 2322 ATLANTA, GA 30303	N/A	PC	General Operating support	10,000
OUR HOUSE INC711 S COLUMBIA DR DECATUR, GA 30030	N/A	PC	Early Childhood Education Fund for Homeless Children	10,000
OUT OF HAND THEATER INC 675 PONCE DE LEON AVE ATLANTA, GA 30308	N/A	PC	Creative Kids Program	10,000
Total ► 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARLANDO INCORPORATED 2590 WALNUT ST BOULDER, CO 80302	N/A	PC	Tuition Assistance Fund for Under-Represented Youth	5,000
PEACEWORKS INCPO BOX 836 BAILEY, CO 80421	N/A	PC	Community Free of Intimate Partner Violence through safety, advocacy and empowerment Program	5,000
PLEASANT STREET HISTORIC SOCIETY INC 321 NW 8TH AVE GAINESVILLE, FL 32601	N/A	PC	General & Unrestricted	25,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAISING EXPECTATIONS INC 225 JAMES P BRAWLEY NW ATLANTA, GA 30314	N/A	PC	Project STEMWARE (Science Technology Engineering & Math while accomplishing raised expectations)	10,000
READER TO READER INC 38 WOODSIDE AVE AMHERST, MA 01002	N/A	PC	Read, Think, Share Project	10,000
RESOURCE CENTRAL2639 SPRUCE ST BOULDER, CO 80302	N/A	PC	Renew Our Schools Inspiring the Next Generation of Energy Conservationists Project	10,000
Total ► 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REVERSE THE CYCLE OF INCARCERATION INCORPORATED PO BOX 90338 EAST POINT, GA 30364	N/A	PC	General & Unrestricted	10,000
ROBERT W WOODRUFF ARTS CENTER - ALLIANCE THEATRE company 1280 PEACHTREE ST NE ATLANTA, GA 30309	N/A	PC	Investing in Women of Color A Continuum of leading and learning Program	25,000
SAFEHOUSE PROGRESSIVE ALLIANCE FOR NONVIOLENCE INC 835 N ST BOULDER, CO 80304	N/A	PC	Victims of Domestic Violence & Their Children Fund	10,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SER FAMILIA INC209 NORTHRIDGE DR ACWORTH, GA 30101	N/A	PC	Mental Health Counseling and Case Management program for Low-income latinos that have suffered trauma	20,000
SISTER SONG INC 1237 RALPH D ABERNATHY BLVD SW ATLANTA, GA 30310	N/A	PC	Artists United for Reproductive Justice Project	20,000
SOUTHERN CENTER FOR HUMAN RIGHTS 60 WALTON ST NW STE 200 ATLANTA, GA 30303	N/A	PC	Litigation and Advocacy Fund for Fulton and Dekalb residents	10,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHFACE ENERGY INSTITUTE INC 241 PINE ST NE ATLANTA, GA 30308	N/A	PC	Fulton County Community Resilience Hubs Project	10,000
SUGAR LOAF FIRE PROTECTION DISTRICT 1360 SUGAR LOAF RD BOULDER, CO 80302	N/A	GOV	to purchase Extrication Equipment	12,459
SUGAR LOAF FIRE PROTECTION DISTRICT 1360 SUGAR LOAF RD BOULDER, CO 80302	N/A	GOV	Fuels Mitigation Fund	15,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
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Name and address (home or business)				
a <i>Paid during the year</i>				
SUZI BASS AWARDS INC PO BOX 550468 ATLANTA, GA 30355	N/A	PC	Organizational Strategic Planning and Plan for membership growth fund	15,000
SYNCHRONICITY PERFORMANCE GROUP 1389 PEACHTREE ST NE STE 350 ATLANTA, GA 30309	N/A	PC	advancing equity in the Atlanta Arts Scene development of women and marginalized artists through strategic development and engagement fund	25,000
TEACHING PEACE528 MAIN ST LONGMONT, CO 80501	N/A	PC	Restorative Justice Fund	10,000
Total ▶ 3a				1,824,459

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Name and address (home or business)				
a <i>Paid during the year</i>				
THE CENTER FOR BLACK WOMENS WELLNESS CBWW INC 477 WINDSOR ST SW RM 309 ATLANTA, GA 30312	N/A	PC	Black Women's Wellness Clinic Fund	10,000
THE NAMES PROJECT FOUNDATION 117 LUCKIE ST NW ATLANTA, GA 30303	N/A	PC	The AIDS Memorial Quilt Workshop, Conservation and display program	50,000
THE RUSH CENTER INC 1530 DEKALB AVE ATLANTA, GA 30307	N/A	PC	Operational support	25,000
Total ▶ 3a				1,824,459

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Name and address (home or business)				
a <i>Paid during the year</i>				
THE SHELTERING ARMS 385 CENTENNIAL OLYMPIC PARK DR NW ATLANTA, GA 30313	N/A	PC	High-Quality Early Childhood Education (ECE) Program for Atlanta Families	10,000
TRANS HOUSING ATLANTA INC 1530 DEKALB AVE NE STE A ATLANTA, GA 30307	N/A	PC	Trans Housing Atlanta Programs	16,000
TRANSCENDING BARRIERS ATLANTA INC 1755 THE EXCHANGE SE STE 160 ATLANTA, GA 30339	N/A	PC	TRANS Peer Empowerment TPEG Fund	5,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
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Name and address (home or business)				
a <i>Paid during the year</i>				
TRUE COLORS THEATRE COMPANY 887 W MARIETTA ST UNIT J-102 ATLANTA, GA 30318	N/A	PC	2019-2020 Season Productions Fund	20,000
UNIVERSITY OF FLORIDA FOUNDATION INC PO BOX 14425 GAINESVILLE, FL 32604	N/A	PC	Harn Museum of Art	150,000
VISITING NURSE HEALTH SYSTEM INC 5775 GLENRIDGE DR NE STE E 20 ATLANTA, GA 30328	N/A	PC	Charity Care to Meet the Needs of Children in Hospice Fund	5,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOX TEEN COMMUNICATIONS INC 229 PEACHTREE ST NE STE 725 ATLANTA, GA 30303	N/A	PC	2019 Summer at VOX Fund	10,000
WILD BEAR NATURE CENTER 20 LAKEVIEW DR NEDERLAND, CO 80466	N/A	PC	Interactions Between Living Organisms project for Boulder based schools	5,000
WILDERNESS WORKS INC 644 MEMORIAL DR SE ATLANTA, GA 30312	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				1,824,459

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOMEN MOVING ON INCPO BOX 171 DECATUR, GA 30031	N/A	PC	General Operating Fund for Women's Resource Center to end domestic violence	15,000
WOMENS WILDERNESS INSTITUTE 2845 WILDERNESS PL STE 211 BOULDER, CO 80301	N/A	PC	Girls' Wilderness Adventures Program	5,000
YOUNG AT HEART CHORUS INCORPORATED 30 N MAPLE ST FLORENCE, MA 01062	N/A	PC	General & Unrestricted	2,500
Total ▶ 3a				1,824,459

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: AEC Trust

EIN: 36-6725987

TY 2019 Investments Corporate Bonds Schedule

Name: AEC Trust

EIN: 36-6725987

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T INC GLBL NT - 3.000% - 02	193,332	204,010
BANK OF AMERICA SR NOTE - 2.25	148,136	150,141
CAPITAL ONE - 2.050% - 08/15/2	98,168	100,153
COMCAST CORP - 3.375% - 08/15/	100,181	106,143
DISCOVER CARD EXE TRSER 2017-6	97,977	100,009
ELECTRONIC ARTS INC NOTE - 4.8	112,612	112,393
GE CAP CORP - 4.625% - 01/07/2	248,842	255,682
GLAXOSMITHKLINE CAP INC NOTE -	110,867	110,459
INTEL CORP NOTE - 3.300% - 10/	208,892	205,538
ORACLE CORP - 3.625% - 07/15/2	152,234	158,624
SCHWAB CHARLES CORP - 3.200% -	144,456	157,011
THE COCA-COLA COMPANY - 3.150%	103,407	101,185

TY 2019 Investments Corporate Stock Schedule

Name: AEC Trust
EIN: 36-6725987

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS, INC	232,970	503,290
AIA GROUP LTD ADR	22,601	28,958
ALCON INC	17,758	17,424
ALIBABA GROUP HOLDING LTD	19,699	27,573
ALPHABET INC CL A	81,823	393,781
ALPHABET INC CL C	509,200	1,279,528
ALPS CLEAN ENERGY ETF	817,757	904,768
AMADEUS IT HLDS SA	17,313	19,674
AMAZON COM	569,896	1,724,036
AMERICAN TOWER REIT INC	288,600	489,287
ANALOG DEVICES INC	331,510	467,992
APPLE INC	304,090	1,244,195
ASML HOLDING NV NY REG SHS	13,031	23,379
ASSA ABLOY UNSP/ADR	14,847	18,966
AUTOMATIC DATA PROCESSING INC	191,928	573,051
BAE SYSTEMS PLC	13,526	17,653
BANCO SANTANDER CEN	21,065	19,052
BHP BILLITON LIMITED	22,631	25,659
BLACKROCK INC	344,473	551,462
BOEING CO	76,183	331,298
BROOKFIELD ASSET MANAGEMENT CL	9,064	12,658
CANADIAN NATL RAILWAY CO	12,461	14,291
CAPITAL ONE FINANCIAL CORP	209,669	276,828
CHARLES SCHWAB CORP	456,456	493,387
CHEVRON CORP	404,482	405,998
CHUBB LIMITED	17,216	20,703
CIGNA CORPORATION	533,712	686,677
CISCO SYSTEMS INC	335,012	663,575
CITIGROUP INC	443,681	700,476
COMCAST CORP	273,711	564,868

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CONTL AG SPONS ADR	10,899	9,841
DAIKIN INDS LTD ADR	17,480	22,406
DANAHER CORP	278,381	923,182
DBS GROUP HLDGS SPON ADR	16,812	18,596
DEUTSCHE BOERSE ADR	9,403	11,950
DIAGEO PLC ADS	14,124	16,505
DOLLAR GENERAL CORP	107,532	343,468
DU PONT DE NEMOURS	255,515	157,354
ECOLAB INC	356,880	424,771
EOG RESOURCES INC	411,378	384,207
EURONET WORLDWIDE INC	12,274	17,962
FANUC LIMITED UNSPONSORED	13,553	16,339
FIDELITY NATIONAL INFORMATION	331,323	783,216
FISERV INC	142,825	642,903
FOMENTO ECONOMICO MEXICANO	14,318	15,972
GRIFOLS SA REP 1/2 CL B	14,740	17,910
HDFC BANK LTD ADR	25,045	31,432
HEXAGON	8,505	9,472
HOME DEPOT INC	255,179	593,775
HONEYWELL INTL	603,790	813,846
HSBC HOLDINGS PLC	18,138	17,121
ICON PLC - AMERICAN DEPOSITARY	20,968	26,523
INTERCONTINENTAL EXCHANGE, INC	538,484	698,475
INTERCONTINENTAL HOTELS GROUP	15,389	18,678
INTERXION HOLDING N.V	12,845	18,103
JOHNSON & JOHNSON	604,349	876,825
JP MORGAN CHASE	261,470	926,731
JULIUS BAER GROUP LTD	14,436	19,566
KINDER MORGAN INC	180,898	230,160
L'AIR LIQUIDE ADR OTC	16,935	21,430

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LAS VEGAS SANDS CORP	13,135	16,432
LINDE PLC COM	191,203	561,630
LLOYDS BANKING GROUP PLC	19,320	20,750
LONDON STK EXCHANGE GROUP	8,879	17,973
LVMH MOET HENN UNSP	17,346	27,794
MATTHEWS PACIFIC TIGER FUND I	758,898	757,811
MEDTRONIC PLC	545,819	786,549
MERCADOLIBRE, INC	6,037	10,295
MERCK & CO INC	125,208	328,784
MICROSOFT CORP	328,767	1,741,955
NEW ORIENTAL ED & TECHNOLOGY G	7,409	15,884
NEXTERA ENERGY, INC	100,297	230,536
NIDEC CORPORATION ADR	20,236	22,339
NOVARTIS AG ADR	20,924	25,472
NTT DOCOMO	12,301	15,146
ORACLE CORP	129,190	233,059
PEPSICO INC	370,727	576,747
PIONEER NAT RES CO	415,834	390,232
QUALCOMM INC	468,916	664,901
RAYTHEON CO	283,470	362,571
RITCHIE BROS AUCTIONEERS	16,896	22,377
ROYAL DUTCH SHEL PLC SPONS ADR	17,279	17,091
SCHLUMBERGER LTD	18,407	18,211
SEVEN & I HOLDINGS C	16,612	14,546
SIEMENS AG	18,412	20,725
SMITH & NEPHEW PLC ADR	14,380	17,978
STRYKER CORPORATION	88,418	364,456
SUNCOR ENERGY INC	13,599	14,498
SYMRISE AG UNSPONSORED	14,788	20,057
SYSMEX CORP UNSP ASDR	12,756	17,238

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
T-MOBILE US INC	441,654	570,192
TAIWAN SEMICONDUCTOR MFG CO LT	16,566	25,680
TENCENT HOLDINGS LIMITED	22,066	26,261
TEXAS INSTRUMENTS INC	351,206	356,646
THE BLACKSTONE GROUP INC CL A	421,409	496,691
THERMO FISHER SCIENTIFIC INC	243,304	599,060
TJX COMPANIES INC	330,635	520,720
TOKIO MARINE HOLDINGS INC	12,197	14,158
TWEEDY BROWNE GLOBAL VALUE FUN	317,588	325,310
UBISOFT ENTERTAIN UNSP ADR EAC	15,623	16,054
UNION PACIFIC	236,234	536,042
UNITED TECHNOLOGIES CORP	411,371	706,268
UNITEDHEALTH GROUP INC	97,304	893,405
US BANCORP	510,484	728,437
V F CORP	166,478	453,254
VISA INC	457,012	1,259,494
WALT DISNEY HOLDINGS CO	250,186	273,206
WASTE MANAGEMENT INC	353,990	364,672
WELLS FARGO & CO	315,747	386,983
YUM CHINA HOLDINGS INC	17,559	23,093
ZOETIS INC	321,296	489,298

TY 2019 Investments Government Obligations Schedule**Name:** AEC Trust**EIN:** 36-6725987**US Government Securities - End
of Year Book Value:**

1,590,024

**US Government Securities - End
of Year Fair Market Value:**

1,609,238

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Other Schedule

Name: AEC Trust

EIN: 36-6725987

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
KING STREET CAPITAL		200,000	1,317,717

TY 2019 Other Expenses Schedule**Name:** AEC Trust**EIN:** 36-6725987**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	987	987		
State or Local Filing Fees	15			15

TY 2019 Other Income Schedule

Name: AEC Trust

EIN: 36-6725987

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Class Action Lawsuit Proceeds	768	768	

TY 2019 Other Increases Schedule

Name: AEC Trust

EIN: 36-6725987

Description	Amount
RETURNED GRANT	9,058

TY 2019 Taxes Schedule**Name:** AEC Trust**EIN:** 36-6725987

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2019	15,900			
990-PF Excise Tax for 2018	8,755			
Foreign Tax Paid	1,882	1,882		