

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning 2019, and ending

THE DAVEE FOUNDATION Quarles & Brady [attn:Kirk Hoopingarner] 300 North LaSalle St #4000 Chicago, IL 60654

Employer identification number 36-6124598 Telephone number 312-715-5000

Check all that apply: Initial return, Final return, Address change, etc.

Check type of organization: Section 501(c)(3) exempt private foundation

Fair market value of all assets at end of year: \$ Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash — non-interest-bearing		25,000.		
	2	Savings and temporary cash investments		1,410,403.		
	3	Accounts receivable				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)		6,980,651.		
	b	Investments — corporate stock (attach schedule)				
	c	Investments — corporate bonds (attach schedule)		9,509,449.		
	11	Investments — land, buildings, and equipment: basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment: basis ▶	3,606.				
	Less accumulated depreciation (attach schedule) See Stmt 6 ▶	3,606.		370.		
15	Other assets (describe ▶)		5,474.			
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).		17,931,347.	0.	0.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)		1,497.		
23	Total liabilities (add lines 17 through 22)		1,497.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input type="checkbox"/>					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input checked="" type="checkbox"/>					
	26	Capital stock, trust principal, or current funds		17,929,850.		
	27	Paid-in or capital surplus, or land, bldg, and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		17,929,850.	0.	
30	Total liabilities and net assets/fund balances (see instructions)		17,931,347.	0.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	17,929,850.
2	Enter amount from Part I, line 27a	2	-17,928,345.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,505.
5	Decreases not included in line 2 (itemize) ▶ See Statement 7	5	1,505.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Statement 8				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2 0.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		[If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8]		3 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2018	94,050,348.	59,381,213.	1.583840
2017	12,870,078.	115,572,017.	0.111360
2016	6,514,993.	114,928,247.	0.056687
2015	6,361,334.	119,897,981.	0.053056
2014	6,463,610.	122,631,195.	0.052708
2 Total of line 1, column (d)			2 1.857651
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.371530
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 5,326,713.
5 Multiply line 4 by line 3			5 1,979,034.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,505.
7 Add lines 5 and 6			7 1,980,539.
8 Enter qualifying distributions from Part XII, line 4			8 18,078,470.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,505.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,505.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,505.
6 Credits/Payments.			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019		6 a	1,500.
b Exempt foreign organizations - tax withheld at source		6 b	
c Tax paid with application for extension of time to file (Form 8868)		6 c	
d Backup withholding erroneously withheld		6 d	
7 Total credits and payments. Add lines 6a through 6d.		7	1,500.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	5.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax		11	

Part VII A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? See Statement 9. If 'Yes,' attach the statement required by General Instruction T.	X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered See instructions IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>JW Dugdale & Kirk Hoopingarner</u> Telephone no <u>312-715-5000</u> Located at <u>300 North LaSalle St Suite # 4000 Chicago I</u> ZIP + 4 <u>60654</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>		N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Craig C Grannon 300 N LaSalle St # 4000 Chicago, IL 60654	Independant Contractor	115,011.
J W Dugdale Jr (J W Dugdale & Co Ltd) 187 Oliver Edwards Road Jonesborough, TN 37659	Accting & Consulting	0.
Kirk Hoopingarner (Quarles & Bardy) 300 N La Salle St. # 4000 Chicago, IL 60654	Legal & Counsulting	0.

Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A -----	
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A -----	
2 -----	
All other program-related investments See instructions. 3 -----	
Total. Add lines 1 through 3	0.

BAA

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,003,502.
b Average of monthly cash balances	1b	404,328.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	5,407,830.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets.	2	0.
3 Subtract line 2 from line 1d	3	5,407,830.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	81,117.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,326,713.
6 Minimum investment return. Enter 5% of line 5	6	266,336.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	266,336.
2a Tax on investment income for 2019 from Part VI, line 5	2a	1,505.
b Income tax for 2019 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,505.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	264,831.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	264,831.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	264,831.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	18,078,470.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	18,078,470.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	1,505.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,076,965.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				264,831.
2 Undistributed income, if any, as of the end of 2019.				
a Enter amount for 2018 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014	470,068.			
b From 2015	433,375.			
c From 2016	835,445.			
d From 2017	7,524,709.			
e From 2018	91,100,183.			
f Total of lines 3a through e	100,363,780.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 18,078,470.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2019 distributable amount				264,831.
e Remaining amount distributed out of corpus	17,813,639.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	118,177,419.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	470,068.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	117,707,351.			
10 Analysis of line 9				
a Excess from 2015	433,375.			
b Excess from 2016	835,445.			
c Excess from 2017	7,524,709.			
d Excess from 2018	91,100,183.			
e Excess from 2019	17,813,639.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> See Statement 10</p>				
Total				▶ 3 a 17,827,510.
<p><i>b Approved for future payment</i></p>				
Total				▶ 3 b

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal	\$ 53,133.	\$ 4,788.		\$ 48,345.
Total	\$ 53,133.	\$ 4,788.		\$ 48,345.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	\$ 46,930.	\$ 31,035.		\$ 15,895.
Total	\$ 46,930.	\$ 31,035.		\$ 15,895.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Independant Contractor	\$ 155,011.	\$ 17,826.		\$ 137,185.
Total	\$ 155,011.	\$ 17,826.		\$ 137,185.

Statement 4
Form 990-PF, Part I, Line 19
Allocated Depreciation

Date Acquired	Cost Basis	Prior Yr Depr	Method	Rate	Life	Current Yr Depr	Net Invest Income	Adjusted Net Income
Shelving 10/01/11	773	680	200DB		7	93	0	0
Computer 10/30/11	2,833	2,556	200DB		7	277	0	0

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Grantee Receptions	\$ 9,297.			\$ 9,297.
Insurance	5,152.	\$ 512.		4,640.
Office, Travel and Meeting Expenses	5,815.	581.		5,234.
Other Fees	30.	30.		
Payroll Fees	214.	21.		193.
Total	\$ 20,508.	\$ 1,144.		\$ 19,364.

Statement 6
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	\$ 773.	\$ 773.	\$ 0.	\$ 0.
Machinery and Equipment	2,833.	2,833.	0.	0.
Total	\$ 3,606.	\$ 3,606.	\$ 0.	\$ 0.

Statement 7
Form 990-PF, Part III, Line 5
Other Decreases

Excise Taxes		\$ 1,505.
Total		\$ 1,505.

Statement 8
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	2m Lloyds Bank	Purchased	1/28/2016	1/22/2019
2	1.6m Synchrony Finl	Purchased	7/19/2017	1/15/2019
3	7m USTB	Purchased	11/28/2018	1/17/2019
4	1.25m Morgan Stanley	Purchased	8/11/2016	2/01/2019
5	1.65m ATT	Purchased	10/28/2016	3/11/2019
6	1m Citigroup	Purchased	8/11/2016	4/08/2019
7	2m Ford	Purchased	9/23/2016	5/03/2019

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	2000000.		2000000.	0.				\$ 0.
2	1600000.		1600000.	0.				0.
3	7000000.		7000000.	0.				0.

Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
4	1250000.		1250000.	0.				\$ 0.
5	1650000.		1650000.	0.				0.
6	1000000.		1000000.	0.				0.
7	2000000.		2000000.	0.				0.
							Total	\$ 0.

Statement 9
Form 990-PF, Part VII-A, Line 5
Liquidation, Dissolution, Termination, or Substantial Contraction

Liquidation, Dissolution, Termination, or Substantial Contraction

In 2018 The Davee Foundation began its sunset termination under agreement established by the Board of Directors. In the current year of 2019 the foundation completed the sunset termination. All remaining assets were sold and distributed to grantees throughout the year to fulfill completing dissolution and termination of the foundation.

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Northwestern Univ/Weinberg Art 1201 Davis St Evanston IL 60208	None	NC	General Support	\$ 25,000.
Illinois Philharmonic Orchestr 377 Artist Walk Park Forest IL 60466	None	PC	General Support	75,000.
Northwestern Univ/Feinberg Med 420 E Superior St 9th Fl Chicago Il 60611	None	PC	Education and Research	5,025,000.
Lincoln Park Zoo 2001 N. Clark St Chicago IL 60614	None	PC	Animal Health Research	5,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Roger Baldwin Fdn (ACLU) 150 N Michigan Ave # 600 Chicago IL 60601	None	PC	General Support	\$ 25,000.
Amyotrophic Lateral Sclerosis 5550 W Touhy Ave # 302 Skokie Il 60077	None	PC	General Support	25,000.
American Heart Association 300 S. Riverside Pl # 1200 Chicago Il 60606	None	PC	General Support	10,000.
American Inst Cancer Research 1759 R Street NW Washington DC 20009	None	PC	General Support	25,000.
American Lung Association 55 W Wacker Dr #800 Chicago Il 60601	None	PC	General Support	10,000.
Amnesty International 600 Pennsylvania Ave SE 5th Fl Washington DC 20003	None	PC	General Support	125,000.
Art Institute of Chicago 111 South Michigan Ave Chicago Il 60603	None	PC	General Support	125,000.
Care 70 E Lake St # 1430 Chicago Il 60601	None	PC	General Support	125,000.
Ctr for Science - Pub Interest 1220 L Street NW # 300 Washington DC 20005	None	PC	General Support	10,000.
Chicago Council on Global Affairs 180 N Stetson Ave #1400 Chicago Il 60601	None	PC	General Support	25,000.
Chicago Foundation for Women 140 S. Dearborn # 400 Chicago Il 60603	None	PC	General Support	25,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Chicago Symphony Orchestra 220 S Michigan Ave Chicago, Il 60604	None	PC	Cultural Support	\$ 500,000.
Community Renewal 111 W Jackson Blvd # 820 Chicago Il 60604	None	PC	General Support	50,000.
Deborah's Place 2822 W Jackson Chicago Il 60612	None	PC	General Support	40,000.
Field Museum 1400 S Lake Shore Drive Chicago Il 60605	None	PC	General Support	20,000.
Friends of Parks 17 N State St 1450 Chicago Il 60602	None	PC	General Support	5,000.
Goodman Theater 170 N Dearborn St Chicago Il 60601	None	PC	General Support	25,000.
Habitat for Humanity 270 Peachtree St NW #1300 Atlanta Ga 30303	None	PC	General Support	25,000.
Hubbard Street Dance Company 1147 W Jackson Blvd Chicago Il 60607	None	PC	General Support	30,000.
Illinois Humanities Council 125 S. Clark St # 650 Chicago Il 60603	None	PC	General Support	25,000.
International Music Foundation 11 E. Adams St # 350B Chicago Il 60603	None	PC	General Support	50,000.
Knox College 2 E South Street Galesburg Il 61401	None	PC	General Support	25,000.
Lambs Farm 14245 W Rockland Road Libertyville Il 60048	None	PC	General Support	25,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Chicago League Women Voters 332 S Michigan Ave # 634 Chicago Il 60604	None	PC	General Support	\$ 50,000.
Little City 1760 W Algonquin Road Palatine Il 60078	None	PC	General Support	25,000.
Lyric Opera of Chicago 20 N Wacker Dr Chicago Il 60606	None	PC	General Support	15,000.
McGaw Evanston YMCA 1000 Grove St Evanston Il 60201	None	PC	General Support	15,000.
Mcharry Medical College 1005 Dr D B Todd Jr Blvd Nashville Tn 37208	None	PC	General Support	25,000.
Newberry Library 60 West Walton Chicago Il 60610	None	PC	General Support	25,000.
Northwestern Univ Kellog School 2001 Sheridan Road Evanston Il 60208	None	NC	General Support	50,000.
Northwestern Univ Sch of Music 70 Arts Circle Evanston IL 60208	None	NC	General Support	25,000.
Oxfram America 226 Causeway 5th Fl Boston Ma 02114	None	PC	General Support	25,000.
People for American Way 1101 15th Street, NW 600 Washington DC 20005	None	PC	General Support	150,000.
Phi Beta Kappa PO Box 64-1121 Chicago Il 60664	None	PC	General Support	50,000.
Planned Parenthood-Chicago 18 S Michigan Ave 6th Floor Chicago Il 60603	None	PC	General Support	75,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Presbyterian Home 3200 Grant St Evanston Il 60201	None	PC	General Support	\$ 25,000.
Memorial Sloan Kettering 633 Third Avenue 28th Fl New York Ny 10017	None	PC	General Support	50,000.
WFMT 5400 N St Louis Ave Chicago Il 60625	None	PC	General Support	15,000.
WTTW 5400 N St Louis Ave Chicago Il 60625	None	PC	General Support	15,000.
Chicago Symph Orch Women Bd 220 S Michigan Ave Chicago Il 60604	None	PC	General Support	25,000.
Museum Contemporary Art 220 E Chicago Ave Chicago Il 60611	None	PC	General Support	50,000.
PAWS - Chicago 1997 N. Clybourn Chicago Il 60614	None	PC	General Support	25,000.
Chicago Childrens Choir 78 E Washington St 5th Fl Chicago Il 60602	None	PC	General Support	100,000.
Colonial Williamsburg Fdn PO Box 1776 Williamsburg Va 23187	None	PC	General Support	100,000.
DePauw Universtiy 300 E Seminary Greencastle In 46135	None	PC	General Support	10,000.
Illinois College 1101 W College Ave Jacksonville Il 62650	None	PC	General Support	100,000.
Indiana University Fdn 1500 N State Rd, 46 ByPass Bloomington In 47402	None	PC	General Support	25,000.
McGaw YMCA Camp Echo 1000 Grove St Evanston Il 60201	None	PC	General Support	100,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Goodwill Industries 5400 S 60th St Greendale Wi 53129	None	PC	General Support	\$ 25,000.
Make A Wish Fdn 640 N LaSalle St # 280 Chicago Il 60054	None	PC	General Support	10,000.
Steppenwolf Theater 1700 N Halsted St Chicago Il 60614	None	PC	General Support	25,000.
Writers Theater 321 Park Ave Glencoe Il 60022	None	PC	General Support	25,000.
Chicago Shakespeare Theatre 800 E Grand Ave on Navy Pier Chicago Il 60611	None	PC	General Support	30,000.
Doctors Without Borders 333 Seventh St 2nd Floor New York Ny 10001	None	PC	General Support	25,000.
Lookinglass Theatre 875 N Michigan Ave # 1330 Chicago Il 60611	None	PC	General Support	25,000.
Reading In Motion 65 E Wacker Pl #305 Chicago Il 60601	None	PC	General Support	50,000.
US Funds for UNICEF 200 W Madison St # 850 Chicago Il 60606	None	PC	General Support	100,000.
Pink Ribbon Riders 5420 Beckley Rd # 334 Battle Creek Mi 49015	None	PC	General Support	5,000.
Northwestern Univ Mem Fdn 251 E Huron Street #3-200 Chicago IL 60611	None	PC	General Support	5,000,000.
Save Haven JoDaviess County 1471 US Hwy 20W Elizabeth IL 60128	None	PC	General Support	5,000.
American Blues Theater 4809 V Ravenwood # 221 Chicago Il 60640	None	PC	General Support	40,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Arena Theater Wheaton College 433 Howard St Wheaton Il 60187	None	NC	General Support	\$ 25,000.
Museum of Science & Industry Chicago 57th Street & Lake Shore Drive Chicago Il 60637	None	PC	General Support	25,000.
Misericordia Heart 6300 North Ridge Avenue Chicago Il 60660	None	PC	General Support	50,000.
Urban Gateways 100 S. State St 4th Fl Chicago Il 60603	None	PC	General Support	25,000.
Greater Chicago Food Depository 4100 W. Ann Lurie Place Chicago Il 60632	None	PC	General Support	75,000.
Snap PO Box 6416 Chicago Il 60680	None	PC	General Support	50,000.
Northlight Theatre 9501 Skokie Blvd Skokie Il 60077	None	PC	General Support	550,000.
Lurie Childrens Hospital 225 E Chicago Avenue Chicago Il 60611	None	PC	General Support	5,000.
University of Illinois/Chicago UIC 1305 Green St Urbana Il 61801	None	NC	General Support	3,412,510.
Chicago Public Media 848 E Grand Navy Pier Chicago IL 60611	None	PC	General Support	15,000.
Black Ensemble 4450 N Clark Chicago Il 60640	None	PC	General Support	25,000.
Chicago Public Library 20N Michigan # 520 Chicago Il Il 60202	None	PC	General Support	250,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found-ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Youth Guidance 1 N LaSalle # 900 Chicago Il 60602	None	PC	General Support	\$ 100,000.
Chicago Zoological Society 3300 Golf Road Brookfield Il 60513	None	PC	General Support	5,000.
Evanston Twp High School 1600 Dodge Ave Evanston Il 60201	None	PC	General Support	10,000.
JB Moran Youth 1123 Emerson St Evanston Il 60201	None	PC	General Support	25,000.
Tallgrass Sudbury School 82 Woodside Road Riverside Il 60546	None	PC	General Support	25,000.
St Leonard's Ministries 2100 West Warren Blvd Chicago IL 60612	None	PC	General Support	100,000.
Shirley Ryan Ability Lab 355 E Erie St Chicago Il 60611	None	PC	General Support	20,000.
North Central College 30 North Brainard St Naperville IL 60540	None	PC	General Support	20,000.
Total				<u>\$ 17,827,510.</u>