

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation PRINCE FOUNDATION		A Employer identification number 36-6116507	
Number and street (or P.O. box number if mail is not delivered to street address) 140 SOUTH DEARBORN STREET 1410		B Telephone number (see instructions) (312) 419-8700	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>3,142,408</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,522,360			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	778	778		
	4 Dividends and interest from securities	95,352	95,352		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,108			
	b Gross sales price for all assets on line 6a	110,000			
	7 Capital gain net income (from Part IV, line 2)		1,108		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	2,619,598	97,238	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	41,598	0	0	0
	b Accounting fees (attach schedule)	2,630	1,841	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,500	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	389,170	0	0	389,170
	24 Total operating and administrative expenses. Add lines 13 through 23	434,898	1,841	0	389,170
	25 Contributions, gifts, grants paid	2,566,119			2,566,119
26 Total expenses and disbursements. Add lines 24 and 25	3,001,017	1,841	0	2,955,289	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-381,419				
b Net investment income (if negative, enter -0-)		95,397			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,017,903	650,024	650,024
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____	0	0	0
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ _____ 0			
	Less: allowance for doubtful accounts ▶ _____ 0	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	2,405,040	2,492,384	2,492,384
	c Investments—corporate bonds (attach schedule)	0		0
	11 Investments—land, buildings, and equipment: basis ▶ _____ 0			
Less: accumulated depreciation (attach schedule) ▶ _____ 0	0		0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	0	0	0	
14 Land, buildings, and equipment: basis ▶ _____ 0				
Less: accumulated depreciation (attach schedule) ▶ _____ 0	0		0	
15 Other assets (describe ▶ _____)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,422,943	3,142,408	3,142,408	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶ _____)	50,000	50,000	
	23 Total liabilities (add lines 17 through 22)	50,000	50,000	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	3,372,943	3,092,408	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	3,372,943	3,092,408		
30 Total liabilities and net assets/fund balances (see instructions) .	3,422,943	3,142,408		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,372,943
2 Enter amount from Part I, line 27a	2	-381,419
3 Other increases not included in line 2 (itemize) ▶ _____	3	100,884
4 Add lines 1, 2, and 3	4	3,092,408
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	3,092,408

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly Traded Securities - Short Term: Pimco	P		
b Publicly Traded Securities - Long Term: Pimco	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,050			2,050
b 110,000		110,942	-942
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a		0	2,050
b		0	-942
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	1,108
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,509,380	4,432,401	0.566145
2017	2,250,033	2,712,607	0.829473
2016	2,020,698	2,589,037	0.780482
2015	1,839,611	2,529,306	0.727318
2014	1,864,949	2,597,836	0.717886

2 Total of line 1, column (d)	2	3.621304
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.724261
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,698,103
5 Multiply line 4 by line 3	5	3,402,653
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	954
7 Add lines 5 and 6	7	3,403,607
8 Enter qualifying distributions from Part XII, line 4	8	2,955,289

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total amount owed is 3,507, with 0 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection, and books in care.

Located at 140 SOUTH DEARBORN STREET Ste 1410 CHICAGO IL ZIP+4 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign country interest.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,504,815
b	Average of monthly cash balances.	1b	2,264,833
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,769,648
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,769,648
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	71,545
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,698,103
6	Minimum investment return. Enter 5% of line 5.	6	234,905

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	234,905
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,908
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,908
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	232,997
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	232,997
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	232,997

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,955,289
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,955,289
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,955,289

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				232,997
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 2016, 2015		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	187,559			
b From 2015.	156,324			
c From 2016.	241,658			
d From 2017.	310,637			
e From 2018.	204,258			
f Total of lines 3a through e.	1,100,436			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 2,955,289				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	2,508,619			
d Applied to 2019 distributable amount.				232,997
e Remaining amount distributed out of corpus	213,673			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,822,728			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	2,508,619			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	187,559			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	1,126,550			
10 Analysis of line 9:				
a Excess from 2015.	156,324			
b Excess from 2016.	241,658			
c Excess from 2017.	310,637			
d Excess from 2018.	204,258			
e Excess from 2019.	213,673			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

PRINCE CHARITABLE TRUSTS
140 S DEARBORN ST STE 1410
CHICAGO, IL 60603
(312) 419-8700

b The form in which applications should be submitted and information and materials they should include:

Information and materials that should be submitted along with an application include: APPLICANTS ARE REQUIRED TO SUBMIT WRITTEN PROPOSALS, AN IRS LETTER OF DETERMINATION UNDER SECTION 509(A), CURRENT BUDGET, AUDITED FINANCIAL STATEMENTS, AND OTHER DESCRIPTIVE LITERATURE. THE APPLICATION IS AVAILABLE ONLINE AT THE FOLLOWING WEBSITE: <https://princetrusts.org/apply/>

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				2,566,119
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PATRICK WOOD-PRINCE 140 S DEARBORN ST Suite 1410 CHICAGO, IL 60603	Co-Chairperson 1.000	0	0	0
Diana PRINCE 816 Connecticut Ave NW Washington, DC 20006	Co-Chairperson 1.000	0	0	0
Charles Twichell 140 SOUTH DEARBORN ST 1410 CHICAGO, IL 60603	President & Assistant Secretary 1.000	0	0	0
Carolynn Brunette 816 Connecticut Ave NW Washington, DC 20006	Vice-President & Assistant Secretary 1.000	0	0	0
Toni Dobbins 140 S DEARBORN ST Suite 1410 CHICAGO, IL 60603	Treasurer & Secretary 1.000	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
3Arts Inc180 N Michigan Avenue Chicago, IL 60601	NONE	PC	general operating support	35,000
3Arts Inc180 N Michigan Avenue Chicago, IL 60601	NONE	PC	for a Digital Capacity Upgrade	25,000
About Face Theatre Collective 5252 N Broadway Street Chicago, IL 60640	NONE	PC	general operating support	40,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Accessible Contemporary Music 1758 W Wilson Street Chicago, IL 60640	NONE	PC	general operating support	35,000
Africa International House USA Inc 6200 S Drexel Avenue Chicago, IL 60637	NONE	PC	general operating support	21,000
Albany Park Theater Project PO Box 25072 Chicago, IL 60625	NONE	PC	general operating support	45,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Blues Theater 4809 N Ravenswood Ste 221 Chicago, IL 60640	NONE	PC	general operating support	35,000
Art & Business Council of Chicago 100 S State Street 4th Floor Chicago, IL 60601	NONE	PC	general operating support	40,000
Beverly Art Center 2407 W 111th Street Chicago, IL 60655	NONE	PC	general operating support	45,000
Total				2,566,119

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cedille Chicago NFP 1205 W Balmoral Ave Chicago, IL 60640	NONE	PC	general operating support	35,000
Changing Worlds 329 W 18th Street Suite 506 Chicago, IL 60616	NONE	PC	general operating support	35,000
Chicago Artists Coalition 2130 S Fulton Street Unit B Chicago, IL 60612	NONE	PC	general operating support	40,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chicago Childrens Theatre 100 S Racine Ave 2nd Floor Chicago, IL 60642	NONE	PC	general operating support	35,000
Chicago Filmmakers 5720 N Ridge Avenue Chicago, IL 60660	NONE	PC	general operating support	35,000
Chicago Human Rhythm Project 410 S Michigan Ave Ste 464 Chicago, IL 60605	NONE	PC	general operating support	45,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chicago Human Rhythm Project 410 S Michigan Ave Ste 464 Chicago, IL 60605	NONE	PC	for Strategic Plan Implementation and Organizational Development	25,000
Chicago Jazz Philharmonic 1111 N Wells Street Ste 501 Chicago, IL 60610	NONE	PC	general operating support	35,000
Chicago Theatre Group Inc 170 N Dearborn Street Chicago, IL 60601	NONE	PC	endowment	362,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chicago Youth Symphony Orchestra 410 S Michigan Ave Ste 833 Chicago, IL 60605	NONE	PC	general operating support	40,000
Columbia College (The Dance Center of Columbia College) 1306 S Michigan Chicago, IL 60605	NONE	PC	general operating support	40,619
Ensemble Espanol 5500 N St Louis Ave Chicago, IL 60625	NONE	PC	general operating support	35,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fifth House Ensemble 332 S Michigan Ave Chicago, IL 60604	NONE	PC	general operating support	35,000
Friends of Kenilworth Aquatic Gardens 1212 Quincy Street NW Washington, DC 20011	NONE	PC	general operating support	10,000
Garfield Park Conservatory Alliance 300 N Central Park Avenue Chicago, IL 60624	NONE	PC	general operating support	35,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Gilloury Institute 150 N Michigan Ave 1970 Chicago, IL 60601	NONE	PC	general operating support	40,000
Grant Foundation (Hopital Albert Schweitzer) 28440 Liverty Avenue Suite 201 Pittsburgh, PA 15201	NONE	PC	general operating support	5,000
Gus Giordanos Jazz Dance Chicago Inc 1509 S Michigan Ave 2nd Fl Chicago, IL 60605	NONE	PC	general operating support	35,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
House Theatre of Chicago 4020 N Rockwell Chicago, IL 60618	NONE	PC	general operating support	35,000
Illinois Arts Alliance 70 E Lake St Ste 420 Chicago, IL 60601	NONE	PC	general operating support	35,000
Initiative to Educate Afghan Women One Govenor Street Providence, RI 02909	NONE	PC	general operating support	2,500
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
International Latino Cultural Center of Chicago 55 W VanBuren Street Ste 310 Chicago, IL 60654	NONE	PC	general operating support	40,000
International Music Foundation Inc 11 East Adams Street Ste 350 Chicago, IL 60603	NONE	PC	general operating support	35,000
Intonation Workshop 4434 S Lake Park Ave Ste110 Chicago, IL 60653	NONE	PC	general operating support	35,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Intuit The Center for Intuitive and Outside Art 756 N Milwaukee Ave Chicago, IL 60642	NONE	PC	general operating support	35,000
Jazz Institute of Chicago Inc 410 S Michigan Ave Ste 500 Chicago, IL 60605	NONE	PC	general operating support	35,000
League of Chicago Theatres Foundation 17 N Wabash Ave Ste 520 Chicago, IL 60602	NONE	PC	general operating support	50,000
Total				2,566,119

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lifeline Productions Inc 6912 N Glenwood Ave Chicago, IL 60626	NONE	PC	general operating support	40,000
Lifeline Productions Inc 6912 N Glenwood Ave Chicago, IL 60626	NONE	PC	for a Business Model Analysis and Update	25,000
Links Hall Incorporated 3111 N Western Avenue Chicago, IL 60618	NONE	PC	general operating support	35,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Maywood Fine Arts Association 25 N 5th Avenue Maywood, IL 60153	NONE	PC	general operating support	40,000
Medecins sans Frontiers USA Inc 40 Rector Street New York, NY 10006	NONE	PC	general operating support	2,500
Middleburg Community Center Inc PO Box 265 Middleburg, VA 20118	NONE	PC	general operating support	2,500
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
National Park Foundation 1110 Vermont Avenue NW Ste 2001 Washington, DC 20005	NONE	PC	to support the revitalization of Anacostia Park	150,000
Natya Dance Theatre 410 S Michigan Ave Ste 725 Chicago, IL 60605	NONE	PC	general operating support	35,000
Newport Tree Conservancy PO Box 863 Newport, RI 02840	NONE	PC	Book Project: "America's Eden" Newport Landscapes through the Ages"	40,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Night Ministry 4711 N Ravenswood Avenue Chicago, IL 60640	NONE	PC	for endowment for the Campaign for The Night Ministry	50,000
Northwestern University Settlement 1400 W Augusta Boulevard Chicago, IL 60642	NONE	PC	general operating support	35,000
Peoples Music School Inc 931 W Eastwood Ave Chicago, IL 60640	NONE	PC	general operating support	40,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Porthlight Music Theatre Chicago 4200 W Diversey Avenue Chicago, IL 60639	NONE	PC	general operating support	35,000
Puerto Rican Arts Alliance 3000 N Elbridge Chicago, IL 60618	NONE	PC	general operating support	35,000
Puerto Rican Arts Alliance 3000 N Elbridge Chicago, IL 60618	NONE	PC	for Marketing and Strategic Communications	25,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Raven Theatre Company 6157 N Clark Street Chicago, IL 60660	NONE	PC	general operating support	30,000
Remy Bumpo Theatre Company 3717 N Ravenswood Ste 245 Chicago, IL 60613	NONE	PC	general operating support	35,000
Renaissance Society at the University at The Chicago 5811 S Ellis Ave Ste 418 Chicago, IL 60637	NONE	PC	general operating support	35,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SkyArt NFP3026 E 91st Street Chicago, IL 60607	NONE	PC	general operating support	35,000
Storycatchers Theatre 544 W Oak Street Ste 1005 Chicago, IL 60610	NONE	PC	general operating support	35,000
Swedish American Museum Association of Chicago 5211 N Clark St Chicago, IL 60640	NONE	PC	general operating support	35,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The National Museum of Puerto Rican Arts and Culture 3015 W Division Street Chicago, IL 60622	NONE	PC	general operating support	35,000
The National Public Housing Museum 625 N Kingsbury Street Chicago, IL 60654	NONE	PC	general operating support	35,000
Theater Wit NFP1229 W Belmont Ave Chicago, IL 60657	NONE	PC	general operating support	25,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Third Coast Percussion NFP 4045 N Rockwell Ave Suite 301 Chicago, IL 60618	NONE	PC	general operating support	35,000
Timeline Theatre Company 615 W Wellington Ave Chicago, IL 60657	NONE	PC	general operating support	45,000
Video Volunteers 47 West 9nd Street 26th Floor New York, NY 10025	NONE	PC	general operating support	5,000
Total ▶ 3a				2,566,119

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Young Chicago Authors 1180 N Milwaukee Ave 2nd Fl Chicago, IL 60642	NONE	PC	general operating support	45,000
Total			▶ 3a	2,566,119

TY 2019 Accounting Fees Schedule**Name:** PRINCE FOUNDATION**EIN:** 36-6116507**Software ID:** 19010655**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	2,630	1,841		

TY 2019 Distribution from Corpus Election

Name: PRINCE FOUNDATION

EIN: 36-6116507

Software ID: 19010655

Software Version: 2019v5.0

Election: THE AMOUNT REPORTED ON PART XIII, LINE 7 AS OUT OF CORPUS DISTRIBUTIONS IN SATISFACTION OF REDISTRIBUTION UNDER TREAS. REG. 53.4942(A)-3(C)(2) ARE ALL MADE FROM CURRENT YEAR QUALIFYING DISTRIBUTIONS. \$412,000 REPRESENTS QUALIFYING DISTRIBUTIONS MADE TO THE FOUNDATION BY FREDERICK HENRY PRINCE TESTAMENTARY TRUST, EIN 36-6009208, DURING THE TAX YEAR ENDED 12/31/2019 AND 12/31/2018. \$1,936,619 REPRESENTS QUALIFYING DISTRIBUTIONS MADE TO THE FOUNDATION BY JOHN D. AND CATHERINE T. MACARTHUR FOUNDATION, EIN 23-7093598, DURING THE TAX YEAR ENDED 12/31/2019 AND 12/31/2018. \$160,000 REPRESENTS QUALIFYING DISTRIBUTIONS MADE TO THE FOUNDATION BY MARPAT FOUNDATION INCORPORATION, EIN 52-1358159, DURING THE TAX YEAR ENDED 12/31/2019 AND 12/31/2018.

TY 2019 General Explanation Attachment**Name:** PRINCE FOUNDATION**EIN:** 36-6116507**Software ID:** 19010655**Software Version:** 2019v5.0**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	GRANTS PAID	Form 990-PF, Part XV, Line 3a	MACARTHUR GRANT PROGRAM EXPENSES OF \$389,055 REPORTED ON PART 1 ARE RELATED TO REIMBURSEMENTS TO THE FREDERICK HENRY PRINCE TESTAMENTARY TRUST FOR ADMINISTRATIVE EXPENSES OTHER THAN SALARIES FOR THE GRANT PROGRAM FUNDED BY THE MACARTHUR FOUNDATION. THE MACARTHUR FOUNDATION WILL GRANT THE PRINCE FOUNDATION \$7,825,000 OVER A 5 YEAR PERIOD BEGINNING IN 2012 AND \$200,000 OVER A 2 YEAR PERIOD BEGINNING IN 2015. THE TOTAL GRANT RECEIVED BY PRINCE FOUNDATION FOR 2019 IS \$2,325,055 AS DISCLOSED ON SCHEDULE B. TOTAL GRANTS PAID OUT UNDER THIS AGREEMENT WERE \$1,936,619 FOR 2019 AND ARE LISTED IN PART XV, LINE 3A OF THE RETURN

TY 2019 Investments Corporate Stock Schedule**Name:** PRINCE FOUNDATION**EIN:** 36-6116507**Software ID:** 19010655**Software Version:** 2019v5.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PIMCO MUTUAL FUND	2,492,384	2,492,384

TY 2019 Legal Fees Schedule**Name:** PRINCE FOUNDATION**EIN:** 36-6116507**Software ID:** 19010655**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	41,598			

TY 2019 Other Expenses Schedule**Name:** PRINCE FOUNDATION**EIN:** 36-6116507**Software ID:** 19010655**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MACARTHUR GRANT PROGRAM EXP.	389,055			389,055
MISCELLANEOUS	115			115

TY 2019 Other Increases Schedule**Name:** PRINCE FOUNDATION**EIN:** 36-6116507**Software ID:** 19010655**Software Version:** 2019v5.0

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	100,884

TY 2019 Other Liabilities Schedule**Name:** PRINCE FOUNDATION**EIN:** 36-6116507**Software ID:** 19010655**Software Version:** 2019v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
MARPAT RESTRICTED FUNDS	50,000	50,000

TY 2019 Taxes Schedule**Name:** PRINCE FOUNDATION**EIN:** 36-6116507**Software ID:** 19010655**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	1,500			

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2019

Name of the organization
PRINCE FOUNDATION

Employer identification number
36-6116507

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
PRINCE FOUNDATION

Employer identification number
36-6116507

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN D AND CATHERINE T MACARTHUR FOUNDATION 140 SOUTH DEARBORN STEET SUITE 1200 CHICAGO, IL 606035285	\$ 2,325,055	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	FREDERICK HENRY PRINCE TESTAMENTARY TRUST 140 SOUTH DEARBORN STREET SUITE 141 0 CHICAGO, IL 606035285	\$ 195,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	_____ _____ _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	_____ _____ _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	_____ _____ _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.	_____ _____ _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization PRINCE FOUNDATION	Employer identification number 36-6116507
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
PRINCE FOUNDATION

Employer identification number
36-6116507

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	