

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>GLORE FUND</b>		A Employer identification number <b>36-6108355</b>
Number and street (or P O box number if mail is not delivered to street address) <b>208 S. LASALLE STREET</b>	Room/suite <b>1460</b>	B Telephone number <b>(312) 899-0130</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CHICAGO, IL 60604</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>7,189,852.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		165,202.	165,202.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		193,085.			
b Gross sales price for all assets on line 6a		1,026,611.			
7 Capital gain net income (from Part IV, line 2)			193,085.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,070.	1,135.	-65.	STATEMENT 2
12 Total Add lines 1 through 11		359,357.	359,422.	-65.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		7,525.	7,525.	0.	0.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		10,226.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		54,977.	54,977.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		72,728.	62,502.	0.	0.
25 Contributions, gifts, grants paid		536,200.			536,200.
26 Total expenses and disbursements. Add lines 24 and 25		608,928.	62,502.	0.	536,200.
27 Subtract line 26 from line 12		-249,571.			
a Excess of revenue over expenses and disbursements			296,920.		
b Net investment income (if negative, enter -0-)				0.	
c Adjusted net income (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	58,080.	29,077.	29,077.
	2 Savings and temporary cash investments	375,706.	237,365.	237,365.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,764,780.	2,727,522.	4,153,580.
	c Investments - corporate bonds STMT 8	1,824,566.	1,799,390.	1,881,008.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	910,154.	889,951.	888,822.	
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,933,286.	5,683,305.	7,189,852.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	5,933,286.	5,683,305.	
	29 Total net assets or fund balances	5,933,286.	5,683,305.	
	30 Total liabilities and net assets/fund balances	5,933,286.	5,683,305.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,933,286.
2 Enter amount from Part I, line 27a	2	-249,571.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,683,715.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	410.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,683,305.

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**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	1,026,611.	833,526.	193,085.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			193,085.	
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;">           { If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2 193,085.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="border: 1px solid black; padding: 2px;">           { If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8         </div>		3 -1,782.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	94,000.	6,818,944.	.013785
2017	129,300.	6,402,770.	.020194
2016	128,800.	5,917,352.	.021766
2015	128,500.	5,965,849.	.021539
2014	140,500.	5,984,609.	.023477
2 Total of line 1, column (d)			2 .100761
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .020152
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 7,046,956.
5 Multiply line 4 by line 3			5 142,010.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,969.
7 Add lines 5 and 6			7 144,979.
8 Enter qualifying distributions from Part XII, line 4			8 536,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	US TRUST CAPITAL GAIN DISTRIBUTIONS			
c	LT GAINS FROM INV IN WP XI PARTNERS - CAYMAN			
d	LT GAINS FROM INV IN WP XI PARTNERS			
e	ST GAINS FROM INV IN PIONEER VENTURES			
f	LT GAINS FROM INV IN PIONEER VENTURES			
g	PUBLICLY TRADED SECURITIES			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	123,775.	119,304.	4,471.
b	43,846.		43,846.
c	3,713.		3,713.
d	96,564.		96,564.
e		6,253.	-6,253.
f	77,460.		77,460.
g	681,253.	707,969.	-26,716.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** 4,471.
b			43,846.
c			3,713.
d			96,564.
e			** -6,253.
f			77,460.
g			-26,716.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	193,085.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	-1,782.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,969.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	2,969.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	2,969.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	8,040.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	8,040.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	5,071.
11	Enter the amount of line 10 to be. <b>Credited to 2020 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1b			
c	Did the foundation file Form 1120-POL for this year?		X
1c			
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> IL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  
Website address **N/A**

	Yes	No
11		X
12		X
13	X	

- 14 The books are in care of **FREDERICK H. GLORE** Telephone no. **312-899-0130**  
Located at **208 S. LASALLE STREET, SUITE 1460, CHICAGO, IL** ZIP+4 **60604**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **N/A**

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions  
Organizations relying on a current notice regarding disaster assistance, check here **N/A**

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

	Yes	No
1b		
1c		X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ No

If "Yes," list the years **N/A**

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

**N/A**

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

2b		
2c		

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)

**N/A**

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

3b		
4a		X
4b		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**8** Is the foundation subject to the section 1960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FREDERICK H. GLORE 285 WASHINGTON ST. WEST BOXFORD, MA 01921	DIRECTOR 0.25	0.	0.	0.
MAUDE GLORE HARPER 63 WANOMA CIRCLE REHOBOTH BEACH, DE 19971	DIRECTOR 0.25	0.	0.	0.
DOROTHY THORSEN 1146 PINE CT BATAVIA, IL 60510	SEC, TREAS, DIR 0.25	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES OR MAKE PROGRAM-RELATED INVESTMENTS, ACCORDINGLY, THERE IS NO RELEVANT STATISTICAL INFORMATION.	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 THE FOUNDATION DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES OR MAKE PROGRAM-RELATED INVESTMENTS, THEREFORE, NO INCOME WAS PRODUCED BY SUCH ACTIVITIES/INVESTMENTS.	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,792,863.
b	Average of monthly cash balances	1b	470,108.
c	Fair market value of all other assets	1c	891,299.
d	Total (add lines 1a, b, and c)	1d	7,154,270.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,154,270.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	107,314.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,046,956.
6	Minimum investment return. Enter 5% of line 5	6	352,348.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	352,348.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,969.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,969.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	349,379.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	349,379.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	349,379.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	536,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	536,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,969.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	533,231.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				349,379.
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			239,921.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 536,200.				
<b>a</b> Applied to 2018, but not more than line 2a			239,921.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2019 distributable amount				296,279.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below.	0.			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				53,100.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				
<b>e</b> Excess from 2019				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ALL SAINTS IN BIG SKY P.O. BOX 161026 BIG SKY, MT 59716	NONE		CHARITABLE CONTRIBUTION	15,000.
AMERICAN YOUTH FOUNDATION 147 CANAAN ROAD CENTER TUFTONBORO, NH 03816	NONE		CHARITABLE CONTRIBUTION	200.
ART INSTITUTE OF CHICAGO 111 S. MICHIGAN AVE CHICAGO, IL 60603	NONE		CHARITABLE CONTRIBUTION	1,000.
BATAVIA INTERFAITH FOOD PANTRY 100 FLINN DRIVE BATAVIA, IL 60510	NONE		CHARITABLE CONTRIBUTION	500.
BEAU BIDEN FOUNDATION 4601 CONCORD PIKE WILMINGTON, DE 19803	NONE		CHARITABLE CONTRIBUTION	7,500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>536,200.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BELLESINI ACADEMY 91 BRADFORD STREET LAWRENCE, MA 01840	NONE		CHARITABLE CONTRIBUTION	2,500.
BIG SKY ARTS COUNCIL 50 MEADOW VILLAGE DR, #203 GALLATIN GATEWAY, MT 59730	NONE		CHARITABLE CONTRIBUTION	5,000.
BIG SKY COMMUNITY LIBRARY 45465 GALLATIN ROAD GALLATIN GATEWAY, MT 59730	NONE		CHARITABLE CONTRIBUTION	1,000.
BIG SKY COMMUNITY ORGANIZATION 32 TOWN CENTER AVE BIG SKY, MT 59716	NONE		CHARITABLE CONTRIBUTION	10,700.
BIG SKY COMMUNITY TRUST 50 MEADOW VILLAGE DRIVE #202 BIG SKY, MT 59716	NONE		CHARITABLE CONTRIBUTION	3,000.
BIG SKY FOUNDATION BANK 32 S. TRACY AVENUE BOZEMAN, MT 59771	NONE		CHARITABLE CONTRIBUTION	3,000.
BIG SKY SKATING AND HOCKEY ASSOCIATION P.O. BOX 161406 BIG SKY, MT 59716	NONE		CHARITABLE CONTRIBUTION	15,000.
CHAPEL BOARD OF BIG SKY 510 LITTLE COYOTE ROAD BIG SKY, MT 59716	NONE		CHARITABLE CONTRIBUTION	50,000.
CHILD ADVOCATES 8200 HAVERSTICK RD INDIANAPOLIS, IN 46240	NONE		CHARITABLE CONTRIBUTION	1,000.
CHILDRENS BEACH HOUSE 1800 BAY AVE LEWES, DE 19958	NONE		CHARITABLE CONTRIBUTION	2,500.
<b>Total from continuation sheets</b>				<b>512,000.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CRAIL RANCH P.O. BOX 161315 BIG SKY, MT 59716	NONE		CHARITABLE CONTRIBUTION	2,000.
DANA FARBER CANCER INSTITUTE 450 BROOKLINE AVE BOSTON, MA 02215	NONE		CHARITABLE CONTRIBUTION	2,500.
DISCOVERY ACADEMY 227 NORTH RIDGEWOOD AVE EDGEWATER, FL 32132	NONE		CHARITABLE CONTRIBUTION	2,500.
DOCTORS WITHOUT BORDERS P.O. BOX 5030 HAGERSTOWN, MD 21741-5030	NONE		CHARITABLE CONTRIBUTION	2,500.
ECKER CENTER OF MENTAL HEALTH 1845 GRANDSTAND PL ELGIN, IL 60123	NONE		CHARITABLE CONTRIBUTION	2,500.
EPSTEIN HILLEL 6 COMMUNITY ROAD MARBLEHEAD, MA 01945	NONE		CHARITABLE CONTRIBUTION	100.
ESKENAZI HEALTH FOUNDATION PLEDGE 720 ESKENAZI AVE INDIANAPOLIS, IN 46202	NONE		CHARITABLE CONTRIBUTION	25,000.
ESSEX COUNTY COMMUNITY FOUNDATION 175 ANDOVER STREET, SUITE 101 DANVERS, MA 01923	NONE		CHARITABLE CONTRIBUTION	2,500.
FALLS CHURCH ELEMENTARY PTA 150 SOUTH WASHINGTON STREET SUITE 400 FALLS CHURCH, VA 22046	NONE		CHARITABLE CONTRIBUTION	1,000.
FRIENDS OF BIG SKY EDUCATION P.O. BOX 160633 BIG SKY, MT 59716	NONE		CHARITABLE CONTRIBUTION	3,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF THE 1836 MEETING HOUSE 190 ACEADEMY ROAD NORTH ANDOVER, MA 01845	NONE		CHARITABLE CONTRIBUTION	2,500.
FUND FOR WOMEN 800 MARKET STREET SAN FRANCISCO, CA 94102	NONE		CHARITABLE CONTRIBUTION	1,000.
GATEWAY MILBRIDGE P.O. BOX 62 MILBRIDGE, ME 04658	NONE		CHARITABLE CONTRIBUTION	37,500.
GORTON COMMUNITY CENTER 400 E. ILLINOIS ROAD LAKE FOREST, IL 60045	NONE		CHARITABLE CONTRIBUTION	1,000.
GREENBELT 82 EASTERN AVENUE ESSEX, MA 01929	NONE		CHARITABLE CONTRIBUTION	1,000.
HENRY LORING MASTERS FOUNDATION P.O. BOX 763 MEDFIELD, MA 02052	NONE		CHARITABLE CONTRIBUTION	1,000.
HESSED HOUSE, INC 659 SOUTH RIVER STREET AURORA, IL 60506	NONE		CHARITABLE CONTRIBUTION	1,000.
HOLDEN VILLAGE HC0 BOX 2 CHELAN, WA 98816	NONE		CHARITABLE CONTRIBUTION	1,000.
HORIZONS AT ST. RICHARD'S EPISCOPAL SCHOOL 33 EAST 33RD STREET INDIANAPOLIS, IN 46220	NONE		CHARITABLE CONTRIBUTION	1,000.
INDIANA UNIVERSITY FOUNDATION 301 UNIVERSITY BLVD. SUITE 1031 INDIANAPOLIS, IN 46202	NONE		CHARITABLE CONTRIBUTION	65,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL MOUNTAIN BICYCLING ASSOCIATION P.O. BOX 7578 BOULDER, CO 80306	NONE		CHARITABLE CONTRIBUTION	250.
LACROSSE COUNTY HISTORICAL SOCIETY 145 WEST AVE LA CROSSE, WI 54601	NONE		CHARITABLE CONTRIBUTION	25,000.
LAKE FOREST ACADEMY 1500 W. KENNEDY ROAD LAKE FOREST, IL 60045	NONE		CHARITABLE CONTRIBUTION	1,500.
MAINE WOODLAND OWNERS P.O. BOX 836 AUGUSTA, ME 04330	NONE		CHARITABLE CONTRIBUTION	1,000.
MARINE BIOLOGICAL LABORATORY 7 MBL STREET WOODS HOLE, MA 02543	NONE		CHARITABLE CONTRIBUTION	1,000.
MERRIMACK REPERTARY THEATER 50 E MERRIMACK STREET LOWELL, MA 01852	NONE		CHARITABLE CONTRIBUTION	2,500.
MOTHERS OUT FRONT P.O. BOX 55071 BOSTON, MA 02205	NONE		CHARITABLE CONTRIBUTION	5,000.
NORTH PARISH CHURCH 3 GREAT POND ROAD NORTH ANDOVER, MA 01845	NONE		CHARITABLE CONTRIBUTION	54,000.
NORTHEASTERN UNIVERSITY 360 HUNTINGTON AVE BOSTON, MA 02115	NONE		CHARITABLE CONTRIBUTION	5,000.
ORCHARD SCHOOL 7660 GROSS POINT ROAD SKOKIE, IL 60077	NONE		CHARITABLE CONTRIBUTION	25,000.
Total from continuation sheets				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEMBROKE SCHOOL 72 PILGRIM ROAD PEMBROKE, MA 02359	NONE		CHARITABLE CONTRIBUTION	100.
PEOPLE FOR BIKES P.O. BOX 2359 BOULDER, CO 80306	NONE		CHARITABLE CONTRIBUTION	250.
PIERRE MONTEUX SCHOOL 42 MELODY LANE HANCOCK, ME 04640	NONE		CHARITABLE CONTRIBUTION	2,500.
PIKE SCHOOL INC 34 SUNSET ROCK RD ANDOVER, MA 01810	NONE		CHARITABLE CONTRIBUTION	1,000.
PINGREE SCHOOL 537 HIGHLAND STREET SOUTH HAMILTON, MA 01982	NONE		CHARITABLE CONTRIBUTION	50,600.
PLANNED PARENTHOOD 18 S MICHIGAN AVE 6TH FLOOR CHICAGO, IL 60603	NONE		CHARITABLE CONTRIBUTION	500.
REP THEATER 108 WELLS STREET MILWAUKEE, WI 53202	NONE		CHARITABLE CONTRIBUTION	1,000.
RUSH UNIVERSITY MEDICAL CENTER 1700 W. VAN BUREN ST. STE. 250 CHICAGO, IL 60612	NONE		CHARITABLE CONTRIBUTION	10,000.
SIERRA CLUB MA CHAPTER 50 FEDERAL STREET 3RD FLOOR BOSTON, MA 02110	NONE		CHARITABLE CONTRIBUTION	2,500.
TRUSTEES OF RESERVATION 200 HIGH STREET BOSTON, MA 02110	NONE		CHARITABLE CONTRIBUTION	1,000.
Total from continuation sheets				

**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**





## FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

## STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LESS US TRUST BOND AMORTIZATION	-7,568.	0.	-7,568.	-7,568.	0.
NORTHERN TRUST - INTERST	4.	0.	4.	4.	0.
PIONEER VENTURES - DIVIDENDS	14,886.	0.	14,886.	14,886.	0.
PIONEER VENTURES - INTEREST	797.	0.	797.	797.	0.
US TRUST - DIVIDENDS(NET OF FOREIGN TAX)	70,821.	0.	70,821.	70,821.	0.
US TRUST - INTEREST	68,830.	0.	68,830.	68,830.	0.
WP XI PARTNERS - DIVIDENDS	3,385.	0.	3,385.	3,385.	0.
WP XI PARTNERS - INTEREST	4,976.	0.	4,976.	4,976.	0.
WP XI PARTNERS CAYMAN - DIVIDENDS	9,020.	0.	9,020.	9,020.	0.
WP XI PARTNERS CAYMAN - INTEREST	51.	0.	51.	51.	0.
TO PART I, LINE 4	165,202.	0.	165,202.	165,202.	0.

## FORM 990-PF

## OTHER INCOME

## STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PORTFOLIO INCOME FROM INVESTMENT IN PIONEER VENTURES	666.	666.	0.
PORTFOLIO INCOME FROM INVESTMENT IN WP XI PARTNERS	6.	6.	0.
REFUND/RECLAIM OF FOREIGN TAXES	463.	463.	0.
UNRELATED BUSINESS LOSS FROM INVESTMENT IN PIONEER VENTURES	-65.	0.	-65.
TOTAL TO FORM 990-PF, PART I, LINE 11	1,070.	1,135.	-65.

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	7,525.	7,525.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	7,525.	7,525.	0.	0.

## FORM 990-PF

## TAXES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2019 EST. TAX - FORM 990W	8,040.	0.	0.	0.
2018 FORM 990-PF TAX DUE	2,186.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	10,226.	0.	0.	0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT FILING FEES	25.	25.	0.	0.
NORTHERN TRUST -BANK FEES	30.	30.	0.	0.
US TRUST - INVESTMENT FEES	31,599.	31,599.	0.	0.
PORTFOLIO EXPENSES FROM INVESTMENT IN PIONEER VENTURES	20,192.	20,192.	0.	0.
PORTFOLIO EXPENSES FROM INVESTMENT IN WP XI PARTNERS	2,534.	2,534.	0.	0.
PORTFOLIO EXPENSES FROM INVESTMENT IN WP XI PARTNERS CAYMAN	563.	563.	0.	0.
PORTFOLIO EXPENSES FROM INVESTMENT IN WP AUSA LP	34.	34.	0.	0.
TO FORM 990-PF, PG 1, LN 23	54,977.	54,977.	0.	0.

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FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6
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DESCRIPTION	AMOUNT
NONDEDUCTIBLE EXPENSES PER INVESTMENT IN PIONEER VENTURES	405.
NONDEDUCTIBLE EXPENSES PER INVESTMENT IN WP XI PARTNERS	4.
NONDEDUCTIBLE EXPENSES PER INVESTMENT IN WP XI PARTNERS CAYMAN	1.
TOTAL TO FORM 990-PF, PART III, LINE 5	410.

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FORM 990-PF	CORPORATE STOCK	STATEMENT 7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT 6A	2,727,522.	4,153,580.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,727,522.	4,153,580.

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FORM 990-PF	CORPORATE BONDS	STATEMENT 8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT 6A	1,799,390.	1,881,008.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,799,390.	1,881,008.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
0.0031% PARTNERSHIP INTEREST IN WP XI PARTNERS CAYMAN, LP	COST	27,446.	27,446.
0.1633% PARTNERSHIP INTEREST IN WP XI PARTNERS CAYMAN, LP	COST	36,002.	36,002.
0.1605% PARTNERSHIP INTEREST IN WP XI PARTNERS, LP	COST	206,306.	206,303.
9.36% PARTNERSHIP INTEREST IN PIONEER VENTURES, LLC	COST	620,197.	619,071.
TOTAL TO FORM 990-PF, PART II, LINE 13		889,951.	888,822.

<b>The Glore Fund</b>			
<b>EIN: 36-6108355</b>			
<b>990 PF; Part II; Line 10b and 10c</b>			
<b>2019</b>			
	<b>Ending Balance 12/31/19</b>		
<b>Description</b>	<b># Shares</b>	<b>Cost</b>	<b>FMV</b>
<b>Corporate Stock</b>			
Abbvie Inc	900.00	60,351.61	79,686.00
Accenture PLC	355.00	19,182.11	74,752.35
Air Prods & Chems Inc	250.00	20,508.94	58,747.50
Alcon Inc	100.00	3,340.83	5,657.00
Alexion Pharmaceuticals Inc	440.00	49,679.78	47,586.00
Amazon	50.00	17,368.35	92,392.00
Apple Inc	600.00	20,327.57	176,190.00
Automatic Data Processing Inc	425.00	20,267.52	72,462.50
Bank New York Mellon Corp	936.00	5,397.94	47,108.88
Baxter Intl. Inc	600.00	20,237.05	50,172.00
Becton Dickinson & Co	250.00	18,961.28	67,992.50
Blackrock Inc	125.00	24,294.13	62,837.50
Boeing Co	95.00	32,552.23	30,947.20
Broadcom Inc	130.00	30,893.75	41,082.60
Chevron Corp	425.00	49,977.50	51,216.75
Cisco Sys Inc	1,750.00	33,670.28	83,930.00
Chubb Ltd	190.00	21,093.80	29,575.40
Clearbridge Small Cap Growth	8,647.518	260,000.00	325,060.20
Coca Cola Co	915.00	50,037.79	50,645.25
Columbia Emerging Markets Fund	5,812.059	60,964.22	83,286.81
Diamondback Energy Inc	49.00	4,931.64	4,550.14
Delaware Emerging Mkts Fund	3,454.801	44,195.64	71,238.00
Emerson Electric	500.00	26,683.00	38,130.00
Exxon Mobil Corp	650.00	30,230.75	45,357.00
Freeport-Mcmoran Inc	650.00	22,542.01	8,528.00
Garrett Motion Inc	42.00	269.40	419.58
General Dynamics Corp	250.00	16,896.17	44,087.50
Harbor Small Cap Value Fund	6,215.506	225,000.00	217,107.62
Home Depot	250.00	18,888.25	54,595.00
Honeywell Intl Inc	600.00	53,859.57	106,200.00
International Business Machines	280.00	27,569.28	37,531.20
Ishares MSCI EAFE ETF	3,550.00	226,365.75	246,512.00
Ishares Ibox \$ High Yield Corp	1,250.00	106,871.25	109,925.00
Janus Enterprise Fund	2,086.385	205,000.00	297,372.45
John Hancock FDS III Disciplined Value	15,778.071	210,000.00	351,377.64
JPMorgan	400.00	21,915.00	55,760.00
Kraft Foods Corp	333.00	12,724.86	10,699.29
McDonalds Corp	150.00	13,748.13	29,641.50
Merck & Co Inc	345.00	29,802.84	31,377.75
Mondelez Intl Inc	1,125.00	32,207.19	61,965.00
Morgan Stanley	1,240.00	49,988.74	63,388.80



<b>The Glore Fund</b>			
<b>EIN: 36-6108355</b>			
<b>990 PF; Part II; Line 10b and 10c</b>			
<b>2019</b>			
<b>Ending Balance 12/31/19</b>			
<b>Description</b>	<b># Shares</b>	<b>Cost</b>	<b>FMV</b>
Nestles A Sponsored adr	250.00	14,038 75	27,051 25
Neuberger Berman Intl Fund	5,382.098	71,312 80	73,950 03
Novartis A G	500.000	24,005 86	47,345 00
Qualcomm Inc	500.00	31,368 23	44,115 00
Schlumberger Ltd	400.00	30,648 00	16,080 00
Smucker JM Co	300.00	24,038 70	31,239 00
SPDR S&P Midcap	435.00	150,388 02	163,290 30
Roche Hldg Ltd	900.00	23,712.75	36,479 70
TE Connectivity Ltd	800.00	25,615 89	76,672.00
TJX Cos Inc New	1,000 00	21,724.40	61,060 00
United Parcel SVC Inc	430.00	50,250.70	50,335 80
Wells Fargo & Co	1,350 00	39,980 27	72,630.00
Weyerhaeuser Co	1,200.00	21,641 50	36,240.00
<b>Total Corporate Stock</b>		<b>2,727,522.02</b>	<b>4,153,579.99</b>
<b>Corporate Bonds</b>			
50,000 ACE Ina Hldgs Inc3 350% Due 05/03/26		50,758 74	53,176 50
50,000 American Honda Fin Corp DTD 3 625% Due 10/10/18		51,545 18	52,802 00
50,000 Apple Inc, 2.85% Due 05/06/21		50,610.98	50,771 50
100,000 BP Cap Mkts PLC, 3 723%, Due 11/28/28		99,267 00	109,061 00
100,000 Bank New York Mellon Corp, 3.250%, Due 5/16/27		96,042 00	105,134.00
50,000 Bank Nova Scotia, 2.8% Due 07/21/21		50,391 80	50,752 00
50,000 Caterpillar Finl Svcs Corp		50,216.36	51,020 50
100,000 Cisco Sys Inc, 2 950%, Due 2/28/16		96,163 00	104,310.00
50,000 CitiGroup Inc , 3 875%, Due 10/25/23		52,137 36	53,095.00
100,000 Comcast Corp, 3.0%, Due 2/1/24		97,057 00	103,651 00
100,000 Costco Wholesale Corp, 3 0%, Due 5/18/27		96,185 00	105,496 00
50,000 Goldman Sachs Group Inc, 3.50%, Due 01/23/25		50,629.96	52,490 50
50,000 Home Depot Inc., 2.625%, Due 06/01/22		50,850.51	51,015.50
50,000 International Business Machs, 3 625%, Due 02/12/24		51,947 20	53,012 50
54,018 JP Morgan Chase, 4 25%, Due 10/15/20		50,690.87	50,888 50
50,000 Metlife Inc, 3 00%, Due 03/01/25		50,576 36	52,024 50
50,000 Microsoft Corp, 2 00%, Due 05/10/23		47,817 50	50,357 00
50,000 Oracle Corp, 3 250% Due 11/15/27		50,184 46	52,993 50
50,000 PepsiCo Inc, 3 50%, Due 07/17/25		52,213 46	53,703 50
50,000 Pfizer Inc, 3.40%, Due 05/15/24		51,265.20	52,903.50
50,000 Philip Morris Intl Inc, 2 125%, Due 05/10/23		49,832.00	50,152 50
100,000 Shell Intl Fin, 3.250%, Due 5/11/25		98,505.00	105,998 00
50,000 Simon Ppty Group LP, 3.375%, Due 10/01/24		50,376 47	52,662.00
50,000 Toyota MTR, 3 3%, Due 1/12/22		51,532 84	51,429 50
100,000 Unilever Cap Corp, 3.50%, Due 3/22/28		98,756.00	108,454 00

The Glore Fund			
EIN: 36-6108355			
990 PF; Part II; Line 10b and 10c			
2019			
	Ending Balance 12/31/19		
<b>Description</b>	<b># Shares</b>	<b>Cost</b>	<b>FMV</b>
50,000 United Health Group Inc ,3 35%, Due 7/15/22		51,904 21	51,791.00
50,000 US Bancorp, 4.125% Due 05/24/21		51,365 65	51,472.00
50,0000 Visa Inc, 2.20%, Due 12/14/20		50,316 29	50,199.00
50,000 Wells Fargo & Co., 2.6%, Due 07/22/20		50,251.31	50,191.00
<b>Total Corporate Bonds</b>		<b>1,799,389.71</b>	<b>1,881,007.50</b>