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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: Mayer and Morris Kaplan Foundation

A Employer identification number: 36-6099675

Number and street (or P O box number if mail is not delivered to street address): 161 N. Clark Street — Room/suite: 3030

B Telephone number: 847-681-5051

City or town, state or province, country, and ZIP or foreign postal code: Chicago, IL 60601

C If exemption application is pending, check here ▶ [ ]

6

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 29,280,959.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,130,878.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	41,751.	41,751.		Statement 1
	4 Dividends and interest from securities	530,414.	530,414.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)			Internal Revenue Service	
	6a Net gain or (loss) from sale of assets not on line 10	1,728,399.		Received US Bank - USB	
	b Gross sales price for all assets on line 6a			303	
	7 Capital gain net income (from Part IV, line 2)		1,728,399.		
	8 Net short-term capital gain			NOV 13 2020	
	9 Income modifications				
	10a Gross sales less returns and allowances			Ogden, UT	
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	408,851.	408,851.		Statement 3
	12 Total. Add lines 1 through 11	3,840,293.	2,709,415.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	139,059.	0.		139,059.
	14 Other employee salaries and wages	94,123.	0.		94,123.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 4	120,085.	120,085.		0.
	17 Interest	74,145.	74,145.		0.
	18 Taxes Stmt 5	141,894.	141,894.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	34,697.	0.		0.
	22 Printing and publications				
	23 Other expenses Stmt 6	458,836.	361,204.		97,632.
	24 Total operating and administrative expenses Add lines 13 through 23	1,062,839.	697,328.		330,814.
	25 Contributions, gifts, grants paid	2,166,955.			1,944,955.
	26 Total expenses and disbursements Add lines 24 and 25	3,229,794.	697,328.		2,275,769.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	610,499.			
	b Net investment income (if negative, enter -0-)		2,012,087.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	194,547.		
	2 Savings and temporary cash investments	882,530.	720,004.	720,004.
	3 Accounts receivable ▶ 20,580.			
	Less: allowance for doubtful accounts ▶	5,439.	20,580.	20,580.
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations			
	b Investments - corporate stock Stmt 7	13,555,406.	17,266,218.	17,266,218.
	c Investments - corporate bonds Stmt 8	1,484,495.	1,641,118.	1,641,118.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	9,222,724.	9,633,039.	9,633,039.
	14 Land, buildings, and equipment: basis ▶ 105,425.			
	Less accumulated depreciation ▶ 105,425.			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	25,345,141.	29,280,959.	29,280,959.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	668,000.	890,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 10)	107,089.	179,398.	
	23 **Total liabilities** (add lines 17 through 22)	775,089.	1,069,398.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ [X] **and complete lines 24, 25, 29, and 30**			
	24 Net assets without donor restrictions	24,570,052.	28,211,561.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [ ] **and complete lines 26 through 30**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg , and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances**	24,570,052.	28,211,561.	
	30 **Total liabilities and net assets/fund balances**	25,345,141.	29,280,959.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	24,570,052.
2 Enter amount from Part I, line 27a	2	610,499.
3 Other increases not included in line 2 (itemize) ▶ Unrealized Loss	3	3,031,010.
4 Add lines 1, 2, and 3	4	28,211,561.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	28,211,561.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Various Securities	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				1,728,399.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,728,399.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,728,399.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,551,893.	27,221,910.	.093744
2017	2,190,755.	27,872,328.	.078600
2016	2,464,113.	26,170,829.	.094155
2015	2,844,469.	27,046,409.	.105170
2014	14,723,414.	27,142,987.	.542439

2	**Total** of line 1, column (d)	2	.914108
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.182822
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	26,872,909.
5	Multiply line 4 by line 3	5	4,912,959.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,121.
7	Add lines 5 and 6	7	4,933,080.
8	Enter qualifying distributions from Part XII, line 4	8	2,275,769.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	40,242.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3	Add lines 1 and 2			3	40,242.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	40,242.
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	57,040.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	60,000.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	117,040.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	76,798.
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 76,798. **Refunded** ▶			11	0.

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 11	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ kapfam.com

14 The books are in care of ▶ Alan Tinsmon Telephone no. ▶ 847-681-5066

Located at ▶ 161 N Clark Street, #3030, Chicago, IL ZIP+4 ▶ 60601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year, did the foundation (either directly or indirectly).				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2019 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	26,401,500.
b	Average of monthly cash balances	1b	880,641.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	27,282,141.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	27,282,141.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	409,232.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,872,909.
6	**Minimum investment return** Enter 5% of line 5	6	1,343,645.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,343,645.
2a	Tax on investment income for 2019 from Part VI, line 5 2a 40,242.		
b	Income tax for 2019. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	40,242.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,303,403.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,303,403.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,303,403.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,275,769.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,275,769.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,275,769.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,303,403.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014 13,461,884.				
b From 2015 1,533,122.				
c From 2016 1,189,335.				
d From 2017 847,347.				
e From 2018 1,247,821.				
f **Total** of lines 3a through e	18,279,509.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 2,275,769.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,303,403.
e Remaining amount distributed out of corpus	972,366.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,251,875.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	13,461,884.			
9 **Excess distributions carryover to 2020** Subtract lines 7 and 8 from line 6a	5,789,991.			
10 Analysis of line 9:				
a Excess from 2015 1,533,122.				
b Excess from 2016 1,189,335.				
c Excess from 2017 847,347.				
d Excess from 2018 1,247,821.				
e Excess from 2019 972,366.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

Dinaz I. Mansuri, Executive Director, 847-681-5051
161 N. Clark Street, #3030, Chicago, IL 60601

b The form in which applications should be submitted and information and materials they should include:

Please contact for: Application Procedures/Document Checklist

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached		See attached		1,944,955.
Total			▶ 3a	1,944,955.
b *Approved for future payment*				
See attached		See attached		464,000.
Total			▶ 3b	464,000.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	900000	3.	14	41,748.	
4 Dividends and interest from securities	900000	16.	14	530,398.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900000	-3,320.	18	1,543,049.	
8 Gain or (loss) from sales of assets other than inventory	900000	23,409.	18	1,704,990.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		20,108.		3,820,185.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 3,840,293.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

923621 12-17-19

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 11.9.20 ▶ Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
William Finestone	William Finestone	11/02/20		P01230529
Firm's name ▶ Lipschultz, Levin & Gray, LLC			Firm's EIN ▶ 36-2260623	
Firm's address ▶ 425 Huehl Road Bldg.7 Northbrook, IL 60062			Phone no. 847-272-5300	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization	Employer identification number
Mayer and Morris Kaplan Foundation	36-6099675

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ______________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: Mayer and Morris Kaplan Foundation

Employer identification number: 36-6099675

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Aura De La Fuente 161 N Clark Street, #3030 Chicago, IL 60601	$ 500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	Tellef Lundevall 161 N Clark Street, #3030 Chicago, IL 60601	$ 50.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
3	Beth Kaplan Karmin 161 N Clark Street, #3030 Chicago, IL 60601	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
4	Michael Kaplan 161 N Clark Street, #3030 Chicago, IL 60601	$ 584,982.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
5	Curt Kaplan 161 N Clark Street, #3030 Chicago, IL 60601	$ 1,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
6	Charles Kaplan 161 N Clark Street, #3030 Chicago, IL 60601	$ 483,810.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Mayer and Morris Kaplan Foundation	36-6099675

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	Anne Kaplan 161 N Clark Street, #3030 Chicago, IL 60601	$ 38,036.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
8	David Kaplan 161 N Clark Street, #3030 Chicago, IL 60601	$ 500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
9	Anne Kaplan 161 N Clark Street, #3030 Chicago, IL 60601	$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
10	Sarah Kaplan Moore 161 N Clark Street, #3030 Chicago, IL 60601	$ 1,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
11	Jessica Kaplan Lundevall 161 N Clark Street, #3030 Chicago, IL 60601	$ 1,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Mayer and Morris Kaplan Foundation	36-6099675

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
4	Securities and mutual funds	$ 584,982.	08/02/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
6	Securities and mutual funds	$ 483,810.	10/08/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
7	See Statement 13	$ 38,036.	09/06/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
Mayer and Morris Kaplan Foundation	36-6099675

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

MAYER AND MORRIS KAPLAN FOUNDATION 2019 990 PF

Part XV Supplementary Information:

Date	Name	Amount
05/01/2019	Community Partners	30,000
04/29/2019	The Partnership for Los Angeles Schools	30,000
07/01/2019	Campaign for College Opportunity	25,000
07/01/2019	Community Partners	40,000
07/01/2019	College Track Los Angeles	45,000
07/01/2019	UCLA Luskin School of Public Affairs	35,000
07/01/2019	USC Neighborhood Academic Initiative	45,000
07/01/2019	Project GRAD	45,000
07/01/2019	College Advising Corps	45,000
12/01/2019	Braven, Inc	30,000
12/01/2019	Bottom Line Chicago	40,000
12/01/2019	Embarc	40,000
12/01/2019	North Lawndale College Preparatory School	50,000
12/01/2019	College Possible	30,000
12/01/2019	National Louis University	42,000
12/01/2019	OneGoal	35,000
12/01/2019	One Million Degrees	40,000
12/01/2019	Loyola University of Chicago	40,000
12/01/2019	Year Up Chicago	35,000
12/12/2019	All Chicago	7,000
12/12/2019	Chicago Community Trust	15,000
12/12/2019	Enlace Chicago	35,000
12/12/2019	Partnership for College Completion	20,000
12/12/2019	Skills for Chicagoland's Future	25,000
12/12/2019	Umoja Student Development Corporation	40,000
01/09/2019	Rockefeller Family Fund	11,000
05/08/2019	LOUISIANA BUCKET BRIGADE	10,000
07/01/2019	Coalition for Humane Immigrant Rights	16,000
07/01/2019	Proyecto Pastoral	30,000
12/10/2019	California Community Foundation	30,000
12/10/2019	The Chicago Public Education Fund	10,000
12/10/2019	alliance for Climate Education	30,000
12/10/2019	Citizens Utility Board	20,000
12/10/2019	Columbia Riverkeeper	30,000
12/10/2019	Columbia Riverkeeper	35,000
12/10/2019	Communities for a Better Environment	25,000
12/10/2019	Conservation Law Foundation	20,000
12/10/2019	Elevate Energy	20,000
12/10/2019	Natural Resources Defense Council	24,000
12/10/2019	Rethinking Schools	30,000
12/10/2019	Rockefeller Family Fund	25,000
12/10/2019	Western Resource Advocates	20,000
12/19/2019	Climate XChange	20,000
04/08/2019	Chicago Public Media	5,000

04/12/2019 Network for College Success	2,000
07/18/2019 National Center for Family Philanthropy	500
10/11/2019 Environmental Education Assoc of IL	500
12/01/2019 University of Illinois at Chicago	65,000
04/08/2019 Art Institute of Chicago	5,000
04/08/2019 Ravinia Festival Association	5,000
04/08/2019 Chicago Symphony Orchestra	5,000
04/08/2019 Chicago Botanic Garden	5,000
02/21/2019 Homeboy Industries	1,000
03/25/2019 Youth Guidance	1,000
03/25/2019 Midwest Access Project	1,000
03/25/2019 Planned Parenthood of Illinois	1,000
03/25/2019 Openlands Project	1,000
03/25/2019 Human Rights Watch	1,000
04/30/2019 Embarc	500
04/30/2019 Embarc	500
05/10/2019 Wesleyan University	3,000
07/01/2019 Kids First Chicago for Education	1,000
07/01/2019 Enlace Chicago	1,000
07/29/2019 Feeding San Diego	1,500
08/26/2019 Community Foundation of Jackson Hole	3,000
09/03/2019 Community Foundation of Jackson Hole	5,000
10/01/2019 The Art Base	1,000
10/01/2019 Ascendigo	1,000
10/01/2019 Chicago Volunteer Doulas	1,000
10/01/2019 Aspen Center for Environmental Studies	1,000
10/29/2019 SPACE-Near & Arnolds School of Performing	500
10/29/2019 Nuestra Alianza de Willits	500
10/29/2019 KZYX&Z	500
10/29/2019 Willits Charter School	2,500
10/29/2019 Jordan Michael Filler Foundation	500
10/29/2019 Top Box Foods	500
10/29/2019 The Rory David Deutsch Foundation	500
10/29/2019 Valley of the Kings Sanctuary & Retreat	500
10/29/2019 Distinctively College Bound	500
10/29/2019 Robert F Kennedy Human Rights	1,200
10/29/2019 Willits Elementary Charter School	1,000
11/21/2019 Environmental Defense Center	1,500
11/21/2019 Santa Barbara Dance Institute	1,500
11/21/2019 Hospice of Santa Barbara, Inc	1,000
11/21/2019 Women's Economic Ventures	1,000
12/13/2019 Taft School	1,000
12/13/2019 Skidmore College	1,000
12/13/2019 North Shore Country Day School	1,000
10/01/2019 Midwest Access Coalition	500
10/01/2019 Raise the Floor Alliance	500
10/01/2019 Sarah's Circle	1,000

12/02/2019	Not Impossible Foundation Inc	500
12/02/2019	Youth Guidance	1,000
12/02/2019	Midwest Access Project	1,000
12/02/2019	Friends of Brentano School	1,000
12/02/2019	Sarah's Circle	500
12/10/2019	American Civil Liberties Union Foundation	500
06/06/2019	The Joffrey Ballet of Chicago, Inc	125,000
11/05/2019	The Art Institute of Chicago	25,000
12/19/2019	A Better Chicago	15,000
04/01/2019	Arts Mentorship Program	10,000
04/01/2019	The Fund for Santa Barbara	12,500
04/01/2019	Community Environmental Council, Inc	2,500
04/01/2019	Citizens Climate Education Corp	10,000
04/01/2019	Democracy Now Productions Inc	2,500
04/01/2019	Mendocino College Foundation Inc	1,500
07/18/2019	350 org	25,000
10/18/2019	Center for Impact Communications	10,000
10/18/2019	Sunrise Movement Education Fund	10,000
10/18/2019	Our Children's Trust	10,000
10/18/2019	Power Shift Network	10,000
12/03/2019	Central Queens Academy	35,000
12/03/2019	Cool Culture	2,000
12/03/2019	Fund for the City of New York	10,000
12/03/2019	JumpStart	2,000
12/03/2019	The Kitchen	2,500
12/03/2019	The New 42nd Street Inc	5,000
12/03/2019	Wagner Free Institute of Science	2,000
12/03/2019	Williams College	15,000
09/20/2019	U S Ski and Snowboard Foundation	40,000
12/03/2019	Anti-Defamation League	2,500
12/03/2019	Conservation International	2,500
12/03/2019	Doctors Without Borders	5,000
12/03/2019	EveryTown for Gun Safety Support Fund	5,000
12/03/2019	Natural Resources Defense Council	2,500
12/03/2019	Northwestern University	15,000
12/03/2019	Oxfam America	5,000
12/03/2019	Partners in Health	5,000
12/03/2019	Southern Poverty Law Center	10,000
12/03/2019	Stratton Mountain School	1,500
12/03/2019	Tulane University	5,000
12/03/2019	U S Ski and Snowboard Foundation	5,000
12/03/2019	United States Holocaust Memorial Museum	1,500
12/03/2019	university of Colorado Foundation	5,000
12/03/2019	university of Colorado Foundation	2,500
12/03/2019	University of Denver	5,000
12/04/2019	Duke University	5,000
12/19/2019	US Ski and Snowboard Foundation	50,000

03/25/2019 The Art Base	1,500
03/25/2019 Ravinia Festival Association	7,000
09/12/2019 MPN Research Foundation	1,000
09/12/2019 Joffrey Ballet	5,000
09/12/2019 Chicago Public Media	500
03/04/2019 Forefront	2,755
GRANTS PAID DURING YEAR	**1,944,955**

Campaign for College Opportunuty	25,000
Community Partners	40,000
College Track Los Angeeles	45,000
UCLA Luskin School of Public Affairs	35,000
USC Neighborhood Academic Initiative	45,000
Project Grad	45,000
College Advising Corps	45,000
Enlace Chicago	35,000
Skills for Chicagoland's Future	25,000
Umoja Student Development Corporation	40,000
All Chicago	14,000
Chicago Community Trust	30,000
Partnership for College Completion	40,000
APPROVED FOR FUTURE PAYMENT	464,000

Form 990-PF	Interest on Savings and Temporary Cash Investments		Statement 1
Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Various	41,751.	41,751.	
Total to Part I, line 3	41,751.	41,751.	

Form 990-PF	Dividends and Interest from Securities				Statement 2
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Various	530,414.	0.	530,414.	530,414.	
To Part I, line 4	530,414.	0.	530,414.	530,414.	

Form 990-PF	Other Income		Statement 3
Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Income	408,851.	408,851.	
Total to Form 990-PF, Part I, line 11	408,851.	408,851.	

Form 990-PF	Other Professional Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advisor Fees	120,085.	120,085.		0.
To Form 990-PF, Pg 1, ln 16c	120,085.	120,085.		0.

Form 990-PF	Taxes	Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Taxes	108,050.	108,050.		0.
Foreign & State Taxes	33,844.	33,844.		0.
To Form 990-PF, Pg 1, ln 18	141,894.	141,894.		0.

Form 990-PF	Other Expenses	Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Expenses	361,204.	361,204.		0.
Office Expenses	75,843.	0.		75,843.
Consulting Expenses	21,774.	0.		21,774.
Illinois Filing Fee	15.	0.		15.
To Form 990-PF, Pg 1, ln 23	458,836.	361,204.		97,632.

Form 990-PF	Corporate Stock	Statement 7

Description	Book Value	Fair Market Value
Common stocks and mutual funds	17,266,218.	17,266,218.
Total to Form 990-PF, Part II, line 10b	17,266,218.	17,266,218.

Form 990-PF	Corporate Bonds	Statement 8

Description	Book Value	Fair Market Value
Bond mutual funds	1,641,118.	1,641,118.
Total to Form 990-PF, Part II, line 10c	1,641,118.	1,641,118.

Form 990-PF	Other Investments	Statement 9

Description	Valuation Method	Book Value	Fair Market Value
Investments in limited partnerships	FMV	6,773,861.	6,773,861.
Offshore Hedge Funds	FMV	2,859,178.	2,859,178.
Total to Form 990-PF, Part II, line 13		9,633,039.	9,633,039.

Form 990-PF	Other Liabilities	Statement 10

Description	BOY Amount	EOY Amount
Current and Deferred Income and Excise Taxes Payable, Net	107,089.	143,599.
Checks Issued in Excess of Funds on Deposit	0.	35,799.
Total to Form 990-PF, Part II, line 22	107,089.	179,398.

Form 990-PF	List of Substantial Contributors Part VII-A, Line 10	Statement 11

Name of Contributor	Address
Anne Kaplan	1780 Green Bay Road Suite #205 Highland Park, IL 60035
Michael Kaplan	1780 Green Bay Road Suite #205 Highland Park, IL 60035
Charles Kaplan	1780 Green Bay Road Suite #205 Highland Park, IL 60035

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 12

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Dinaz I. Mansuri 161 N Clark Street, #3030 Chicago, IL 60601	Executive Director 40.00	0.	0.	0.
Jessica Kaplan Lundevall 161 N Clark Street, #3030 Chicago, IL 60601	Chairperson/Trustee 0.00	0.	0.	0.
Charles Kaplan 161 N Clark Street, #3030 Chicago, IL 60601	Trustee 0.00	0.	0.	0.
Anne Kaplan 161 N Clark Street, #3030 Chicago, IL 60601	Vice President/Trustee 0.00	0.	0.	0.
Jean B. Kaplan 161 N Clark Street, #3030 Chicago, IL 60601	Trustee 0.00	0.	0.	0.
Aura de La Fuente 161 N Clark Street, #3030 Chicago, IL 60601	Trustee 0.00	0.	0.	0.
David Kaplan 161 N Clark Street, #3030 Chicago, IL 60601	President/Trustee 0.00	0.	0.	0.
Sarah Moore 161 N Clark Street, #3030 Chicago, IL 60601	Trustee 0.00	0.	0.	0.
Hilary Kaplan Loretta 161 N Clark Street, #3030 Chicago, IL 60601	Trustee 0.00	0.	0.	0.
Michael Kaplan 161 N Clark Street, #3030 Chicago, IL 60601	Treasurer/Trustee 0.00	0.	0.	0.
Beth Kaplan Karmin 161 N Clark Street, #3030 Chicago, IL 60601	Trustee 0.00	0.	0.	0.

Kaja Rumney 161 N Clark Street, #3030 Chicago, IL 60601	Trustee 0.00	0.	0.	0.
Hannah Karmin 161 N Clark Street, #3030 Chicago, IL 60601	Trustee 0.00	0.	0.	0.
Tellef Lundevall 161 N Clark Street, #3030 Chicago, IL 60601	Trustee 0.00	0.	0.	0.
Jessica Lundevall 161 N Clark Street, #3030 Chicago, IL 60601	Trustee 0.00	0.	0.	0.
Curt Kaplan 161 N Clark Street, #3030 Chicago, IL 60601	Trustee 0.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Schedule B Statement 13

Securities and mutual funds

Securities and mutual funds