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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation THE DONNELLEY FOUNDATION		A Employer identification number 36-6066894
Number and street (or P.O. box number if mail is not delivered to street address) 333 N. MICHIGAN AVENUE	Room/suite 2200	B Telephone number 312-857-1222
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60601-4048		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04 <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input type="checkbox"/> \$ 15,877,991. (Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		12,250.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		440,911.	440,911.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		434,708.			
b Gross sales price for all assets on line 6a 4,497,737.					
7 Capital gain net income (from Part IV, line 2)			434,708.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,057.	57.		STATEMENT 2
12 Total. Add lines 1 through 11		891,926.	875,676.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		5,155.	0.		5,155.
b Accounting fees STMT 4		29,400.	0.		29,400.
c Other professional fees STMT 5		86,861.	86,861.		0.
17 Interest		170.	170.		0.
18 Taxes STMT 6		21,430.	17,830.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		143,016.	104,861.		34,555.
25 Contributions, gifts, grants paid		920,456.			920,456.
26 Total expenses and disbursements. Add lines 24 and 25		1,063,472.	104,861.		955,011.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		<171,546.>			
b Net investment income (if negative, enter -0-)			770,815.		
c Adjusted net income (if negative, enter -0-)				N/A	

5.24 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	730,356.	550,321.	550,321.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	673,406.	630,011.	647,249.
	b Investments - corporate stock STMT 8	7,745,164.	7,870,293.	11,067,360.
	c Investments - corporate bonds STMT 9	1,934,019.	2,029,515.	2,073,689.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	1,507,620.	1,341,417.	1,539,372.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,590,565.	12,421,557.	15,877,991.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	12,590,565.	12,421,557.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	29 Total net assets or fund balances	12,590,565.	12,421,557.	
	30 Total liabilities and net assets/fund balances	12,590,565.	12,421,557.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,590,565.
2 Enter amount from Part I, line 27a	2	<171,546.>
3 Other increases not included in line 2 (itemize) ▶ TIMING DIFFERENCE	3	2,538.
4 Add lines 1, 2, and 3	4	12,421,557.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	12,421,557.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b CAPITAL GAIN DISTRIBUTION	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,463,224.		4,063,029.	400,195.
b 34,513.			34,513.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			400,195.
b			34,513.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	434,708.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	952,752.	15,543,318.	.061297
2017	877,511.	16,718,391.	.052488
2016	891,627.	14,312,434.	.062297
2015	823,495.	14,939,436.	.055122
2014	692,555.	15,563,232.	.044499

2 Total of line 1, column (d)	2	.275703
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.055141
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	14,574,714.
5 Multiply line 4 by line 3	5	803,664.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,708.
7 Add lines 5 and 6	7	811,372.
8 Enter qualifying distributions from Part XII, line 4	8	955,011.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** **Refunded**

6a	11,911.
6b	0.
6c	0.
6d	0.
7	11,911.
8	0.
9	
10	4,203.
11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. **\$ 0.** (2) On foundation managers. **\$ 0.**

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. **\$ 0.**

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. **IL**

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address **▶ N/A**

- 14 The books are in care of **▶ THOMAS DONNELLEY II** Telephone no. **▶ 312-827-1202**
 Located at **▶ 333 N. MICHIGAN, STE. 2200, CHICAGO, IL** ZIP+4 **▶ 60601-4048**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **▶****Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
 Organizations relying on a current notice regarding disaster assistance, check here **▶** **N/A**

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ NoIf "Yes," list the years **▶** _____

- b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) **N/A**

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

▶ _____

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) **N/A**

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

	Yes	No
1b		
1c		X
2b		
3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,185,286.
b	Average of monthly cash balances	1b	611,378.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,796,664.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,796,664.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	221,950.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,574,714.
6	Minimum investment return. Enter 5% of line 5	6	728,736.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	728,736.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	7,708.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,708.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	721,028.
4	Recoveries of amounts treated as qualifying distributions	4	4,000.
5	Add lines 3 and 4	5	725,028.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	725,028.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	955,011.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	955,011.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,708.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	947,303.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				725,028.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015	88,592.			
c From 2016	179,893.			
d From 2017	56,191.			
e From 2018	146,552.			
f Total of lines 3a through e	471,228.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 955,011.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				725,028.
e Remaining amount distributed out of corpus	229,983.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	701,211.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	701,211.			
10 Analysis of line 9:				
a Excess from 2015	88,592.			
b Excess from 2016	179,893.			
c Excess from 2017	56,191.			
d Excess from 2018	146,552.			
e Excess from 2019	229,983.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	N/A	501(C)(3)	UNRESTRICTED	920,456.
Total			3a	920,456.
b Approved for future payment				
NONE				
Total			3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

THE DONNELLEY FOUNDATION

Employer identification number

36-6066894

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization	Employer identification number
THE DONNELLEY FOUNDATION	36-6066894

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THOMAS E. DONNELLEY II 333 N. MICHIGAN AVENUE CHICAGO, IL 60601-4048	\$ 9,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	NINA H. DONNELLEY N4958 TOWNHALL RD. MONTELO, WI 53949-8586	\$ 1,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	ROBERT G. DONNELLEY 190 VIA PALMA PALM BEACH, FL 33480	\$ 750.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	DAVID E. DONNELLEY 333 N. MICHIGAN AVENUE CHICAGO, IL 60601-4048	\$ 750.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	THOMAS E. DONNELLEY II 333 N. MICHIGAN AVENUE CHICAGO, IL 60601-4048	\$ 750.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE DONNELLEY FOUNDATION	36-6066894

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
THE DONNELLEY FOUNDATION	36-6066894

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST INTEREST & DIVIDENDS	440,911.	0.	440,911.	440,911.	
TO PART I, LINE 4	440,911.	0.	440,911.	440,911.	

FORM 990-PF		OTHER INCOME		STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	
MISC INCOME	57.	57.		
GRANT RECOVERIES	4,000.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	4,057.	57.		

FORM 990-PF		LEGAL FEES		STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,155.	0.		5,155.
TO FM 990-PF, PG 1, LN 16A	5,155.	0.		5,155.

FORM 990-PF		ACCOUNTING FEES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	29,400.	0.		29,400.
TO FORM 990-PF, PG 1, LN 16B	29,400.	0.		29,400.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	86,861.	86,861.		0.
TO FORM 990-PF, PG 1, LN 16C	86,861.	86,861.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	17,715.	17,715.		0.
FEDERAL TAX PAYMENTS	3,600.	0.		0.
IL STATE TAX	115.	115.		0.
TO FORM 990-PF, PG 1, LN 18	21,430.	17,830.		0.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENTS	X		630,011.	647,249.
TOTAL U.S. GOVERNMENT OBLIGATIONS			630,011.	647,249.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			630,011.	647,249.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENTS	7,870,293.	11,067,360.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,870,293.	11,067,360.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENTS	2,029,515.	2,073,689.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,029,515.	2,073,689.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENTS	COST	1,341,417.	1,539,372.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,341,417.	1,539,372.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS DONNELLEY II 333 N. MICHIGAN AVENUE CHICAGO, IL 60601-4048	*PRESIDENT 0.00	0.	0.	0.
NIEL J. DONNELLEY 333 N. MICHIGAN AVENUE CHICAGO, IL 60601-4048	*VICE PRESIDENT 0.00	0.	0.	0.
DAVID DONNELLEY 333 N. MICHIGAN AVENUE CHICAGO, IL 60601-4048	*VP/SECRETARY 0.00	0.	0.	0.
ROBERT DONNELLEY 190 VIA PALMA PALM BEACH, FL 33480	*VP/TREASURER 0.00	0.	0.	0.
*ALL OFFICERS ARE PART-TIME	0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 12

NAME OF MANAGER

THOMAS DONNELLEY II
NIEL J. DONNELLEY
ROBERT DONNELLEY

FEIN 36-6066894
2019 FORM 990-PF

Part XV Line 3A - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Date	Recipient Names	Address	Check	Amount
1/2/2019	Cornell Laboratory of Ornithology	159 Sapsucker Woods Rd Ithaca NY 14850	383	750
1/14/2019	Trout & Salmon Foundation	4801 S Lawndale Avenue, Chicago IL 60632	372	250
1/14/2019	Lake Forest Cemetery	800 N Field Drive, Lake Forest Illinois 60045	373	500
8/13/2019	The Lync Opera of Chicago	20N, Wacker Drive, Chicago, Illinois 60606	591	2,500
11/13/2019	University of Wisconsin Foundation	1848 University Ave Madison WI 53726	Electronic payment	32 881
11/20/2019	University of Wisconsin Foundation	1848 University Ave, Madison, WI 53726	Electronic payment	20,000
11/13/2019	University of Wisconsin Foundation	1848 University Ave Madison WI 53726	Electronic payment	15 307
12/3/2019	University of Wisconsin Foundation	1848 University Ave Madison WI 53726	Electronic payment	38
1/29/2019	San Antonio Conservancy	107 King William St, San Antonio TX 78204	3075	2 500
2/28/2019	Glossner House Museum	1800 S Prairie Ave Chicago IL 60618	3077	2 250
2/22/2019	Sonoma Teaching Project	17202 Sonoma Highway Sonoma CA 95478	3079	36 000
4/2/2019	Chicago Botanic Garden	1000 Lake Cook Road Glencoe IL 60022	3083	1 500
4/2/2019	Polish Museum Of Amenia	984 N Milwaukee Ave, Chicago, IL 60642	3084	1 000
4/2/2019	The Montana history Foundation	1750 North Washington Street Helena, MT 59601	3087	12 000
4/3/2019	Ruby Valley Hospital foundation	PO Box 638 Shendan, MT 59749	3088	7 500
4/3/2019	Illinois institute of Technology	251 Canaan Road Salisbury, CT 06068	3090	1 000
4/3/2019	Lincoln Park Conservancy	2001 North Clark St Chicago, IL 60614	3091	5 000
4/3/2019	National Trust for Historic Preservation	2600 Virginia Ave NW Washington, D C 20037	3092	1 000
4/3/2019	Junior Sailing Endowment Fund	PO Box 908, Annapolis, MD 21404	3093	1 000
4/3/2019	St Paul's Episcopal Church	231 S LaSalle Street Chicago, IL 60697	3094	13,000
4/8/2019	Cornell Lab of Ornithology	159 Sapsucker Woods Rd, Ithaca NY 14850	3095	1 000
4/8/2019	Friends of Historic Second Church	1938 S Michigan Ave % Donald West Chicago IL 60616	3096	25 000
3/28/2019	The Society of the Four Arts	Four Arts Plaza Palm Beach, FL 33480	3082	50 000
4/2/2019	Chicago Zoological Society	3300 Golf Rd Brookfield IL 60513 United States	3085	1,000
4/3/2019	Chicago Architecture Foundation	111 E Upper Wacker Dr, Chicago IL 60601 USA	3089	10 000
5/7/2019	The Les Turner ALS Foundation	5550 W Touhy Ave Skokie, IL 60077, United States	3097	5 000
5/7/2019	Chicago Public Library Foundation	20 N MI Suite 204 Chicago, IL 60602	3099	7 000
5/7/2019	Table of Plenty	PO Box 3693 Half Moon Bay CA 94019 United States	3101	5,000
5/8/2019	Helping Hand Center	39 Broadway New York NY 10038 USA	3102	15 000
5/8/2019	Chicago Youth Centers	218 South Wabash Avenue, Suite 800 Chicago, IL 60604	3103	4,000
5/15/2019	Sonoma Teaching Project	17202 Sonoma Highway Sonoma CA 95478	3104	36 000
5/17/2019	Chicago Youth Centers	218 South Wabash Avenue, Suite 800 Chicago, IL 60604	3105	10,000
5/17/2019	The Morton Arboretum	4100 Illinois Rt53 Lisle IL 60532	3106	3 000
5/17/2019	Harms theater for Music and Dance	205 E Randolph Dr Chicago IL 60601	3108	1,500
5/7/2019	Chicago Youth Centers	218 South Wabash Avenue, Suite 800 Chicago, IL 60604	3098	7 000
8/8/2019	Chicago Youth Centers	218 South Wabash Avenue, Suite 800 Chicago, IL 60604	3109	10,000
6/12/2019	U W Foundation VW Dept of Medicine	Box 358045 Seattle WA 98195-8045	3111	60,000
6/12/2019	The Church Of Bethesda by the Sea	141 S County Rd Palm Beach FL 33480, United States	3112	5 000
6/12/2019	The Lord's Place	PO Box 3265 West Palm Beach, FL 33402	3114	10,000
6/12/2019	Town of Palm Beach United Way Inc	44 Coconut Row Palm Beach FL 33480, United States	3115	1,000
5/7/2019	GIVE	PO Box 50876, Palo Alto, 94303, California	3100	1 000
6/12/2019	MGH Leadership Council for Psychiatry Fund	165 Cambridge Street, Suite 600 Boston, MA 02114	3116	10,000
7/10/2019	Sonoma Charter School	17202 Sonoma Hwy Sonoma CA 95478 USA	3118	12,500
7/25/2019	Lake Forest College	555 North Sherland Road Lake Forest, IL 60045	3119	20 000
7/30/2019	Ruby Habitat Foundation	PO Box 638 Shendan MT 59749	3121	1,000
7/30/2019	Brushwood center at Ryerson Woods	21850 Riverwoods Rd, Riverwoods, IL 60015 USA	3122	3 000
7/30/2019	Madison Valley Medical Center Foundation	305 Main St, Ennis, MT 59729, United States	3123	2,500
7/30/2019	Chicago Youth Centers	218 South Wabash Avenue, Suite 800 Chicago, IL 60604	3124	1,250
8/8/2019	The Society of the Four Arts	Four Arts Plaza Palm Beach FL 33480	3125	10,000
8/8/2019	The Society of the Four Arts	Four Arts Plaza Palm Beach FL 33480	3126	12 000
8/30/2019	Norton Museum of Art	1451 S Olive Ave West Palm Beach FL 33401	3127	30,000
9/5/2019	Smithsonian Institution	F St NW & 8th St NW Washington, DC 20004	3129	5 000
9/5/2019	Sonoma Charter School	17202 Sonoma Hwy Sonoma CA 95478 USA	3130	5,000
9/5/2019	Lake Forest College	555 North Sherland Road Lake Forest, IL 60045	3131	15 000
9/5/2019	Northwestern Lake Forest Hospital	1000 N Westmoreland Rd Lake Forest, IL 60045 USA	3133	2,000
9/5/2019	The Lord's Place	PO Box 3265 West Palm Beach FL 33402	3134	10 000
9/5/2019	Archibald Biological Station	123 Main Dr, Archibald FL 33950, United States	3135	1,000
9/5/2019	Food Bank for New York City	39 Broadway, New York NY 10038, USA	3138	5,000
9/5/2019	Freedom Golf Association	504 Burr Ridge Club DR Burr Ridge, IL 60527	3139	2,500
9/5/2019	The School of the Art Institute of Chicago	111 South MI Avenue Chicago, IL 60603	3139	25,000
9/5/2019	Wikimedia Foundation Inc	1 Montgomery Street Suite 1500 San Francisco CA 94104 USA	3140	5 000
9/11/2019	Lincoln Park Zoo	2001 N Clark St Chicago, IL 60614, United States	3142	5,000
9/10/2019	The Smart Museum of Art	5550 S Greenwood Ave, Chicago IL 60637 United States	3143	2,500
9/11/2019	Sonoma Teaching Project	17202 Sonoma Highway Sonoma, CA 95478	3144	36 000
9/13/2019	The Montana History Foundation	1750 North Washington Street Helena MT 59601	3145	7,500
9/5/2019	The Everglades Foundation	18001 Old Cutler Rd Suite 625 Palmetto Bay FL 33157, USA	3132	1 000
10/16/2019	St Chrysostom's Church	504 Trivista Left St Hot Springs AR 71901	3149	2,500
10/16/2019	Friends of Casco Bay	43 Slocum Drive, South Portland, ME 04108	3163	500
10/17/2019	Deerfield Academy	PO Box 87 Deerfield MA 01342	3178	500
10/17/2019	Williams College Alumni Fund	75 Park Street Williamstown MA 01287	3180	500
10/17/2019	Openlands	350 N Waukegan Road Lake Forest, IL 60045	3184	3,000
10/17/2019	Deerfield Academy	PO Box 87 Deerfield MA 01342	3185	1,000
10/17/2019	Northwestern Memorial Foundation	251 E Huron St Chicago IL 60611 USA	3188	1,500
10/17/2019	The Night Ministry	4711 N Ravenswood Ave Chicago, IL 60640	3188	1,000
10/17/2019	Wheaton College	501 College Ave Wheaton, IL 60187	3190	2,500
10/17/2019	Bhutan Foundation	21 Dupont Circle NW Suite 755 Washington DC 20036	3194	1,000
10/17/2019	Chicago Public Library Foundation	20 N MI Suite 204 Chicago IL 60602	3195	1 000
10/17/2019	Chicago Public Media (WBEZ)	848 East Grand Ave Chicago IL 60611	3196	1,000
10/17/2019	Histone Deerfield	803 S State St, Lockport, IL 60441, USA	3199	2 500
10/17/2019	International Crane Foundation	E 11378 Shady Lane Rd, PO Box 447 Baraboo, WI 53913	3200	3,500
10/17/2019	St Timothy's School	4523 Six Forks Rd Raleigh NC 27609	3202	2 500
10/17/2019	The Field Museum	1400 South Lake Shore Drive Chicago IL 60605	3203	5,000
10/17/2019	The University of Chicago	5801 S Ellis Avenue Chicago, IL 60637	3205	1,000
10/23/2019	SS Amercan Memorial Foundation	450 Naumann Rd Seguin TX 78155 United States	3209	25,000
10/16/2019	Berkshire School	Undermountain Road Sheffield MA 01257	3150	2,000
10/16/2019	Camp Dudley	126 Dudley Rd Westport, nY 12993	3151	850
10/16/2019	NCYC Endowment Program	400 7th Street SW Washington, DC 20506	3153	250
10/16/2019	The Kensington Conservancy	500 N Western Ave Ste 204 Lake Forest, IL 60045	3154	250
10/16/2019	Wake Forest University	1834 Wake Forest Rd, Winston-Salem NC 27109, USA	3155	500
10/16/2019	Berkshire School	Undermountain Road Sheffield, MA 01257	3156	200
10/16/2019	Bottomless Closet	435 N LaSalle Dr Chicago IL 60654 United States	3157	800
10/16/2019	Planned Parenthood of Northern New England	784 Hercules Dr, Colchester VT 05446 United States	3159	100
10/16/2019	Camp Dudley	126 Dudley Rd Westport, nY 12993	3160	800
10/16/2019	Wake Forest University	1834 Wake Forest Rd Winston-Salem NC 27109, USA	3162	500
10/16/2019	Cape Cod Museum of National History	869 Main Street/Route 6A, Brewster, MA 02631 United States	3165	500
10/16/2019	The Kensington Conservancy	500 N Western Ave Ste 204 Lake Forest, IL 60045	3166	500
10/16/2019	Salisbury School	251 Canaan Road Salisbury, CT 06068	3168	500
10/16/2019	Royal River Conservancy Trust	325 Main St Yarmouth ME 04096, USA	3167	750
10/16/2019	Maine Island Trail Association	58 Fore St Ste 30-3 Portland ME 04101	3168	750
10/16/2019	Colby College/1813 Society	Waterville, ME 04901	3169	300
10/17/2019	Journey Care Foundation	2050 Claire Court, Glenview, IL 60025	3170	4,000
10/17/2019	Chicago Youth Centers	218 South Wabash Avenue Suite 800 Chicago IL 60604	3171	4,000
10/17/2019	Planned Parenthood Federation of America	18 South Michigan Avenue No 6th FI Chicago, IL 60603	3172	600
10/17/2019	Camp Kesam	10588 West Pico Boulevard #196 Los Angeles CA 90064	3173	600
10/17/2019	Carrabasset Valley Academy	3197 Carrabasset Dr, Carrabasset Valley, ME 04947 United States	3177	500
10/17/2019	Nashoba Brooks School	200 Strawberry Hill Rd Concord MA 01742	3179	500
10/17/2019	Deerfield Academy	PO Box 87 Deerfield, MA 01342	3181	2,000
10/17/2019	Planned Parenthood Federation of America	18 South Michigan Avenue No 6th FI Chicago IL 60603	3183	2,500
10/17/2019	Trout & Salmon Foundation	4801 S Lawndale Avenue, Chicago IL 60632	3189	4 000
10/17/2019	Landmarks Illinois	30 N Michigan Ave #2020, Chicago IL 60602, USA	3191	1 000

10/17/2019	Awareness Foundation Amencia	PO Box 217, Ross, CA 94957	3192	1 000
10/17/2019	Berkshire School	Undermountain Road Sheffield MA 01257	3193	2 500
10/17/2019	Ellinghouse Arts & Humanities Center	404 E Idaho St, Virginia City MT 59755, United States	3197	2 500
10/17/2019	Global Fund For Children	1411 K Street, NW Suite 1200 Washington, DC 20005 USA	3198	1 000
10/17/2019	St. Paul's Episcopal Church	231 S LaSalle Street Chicago, IL 60697	3201	7 500
10/17/2019	The Kensington Conservancy	500 N Western Ave Ste 204 Lake Forest, IL 60045	3204	1 000
10/17/2019	Thompson Hickman Madison County Library	217 E Idaho St, Virginia City, MT 59755, United States	3206	1,000
10/18/2019	Horns theater for Music and Dance	205 E Randolph Dr Chicago, IL 60601	3208	1,500
10/23/2019	Rush Medical Foundation	1314 19th Ave, Meridian MS 39301 USA	3210	1 500
10/24/2019	Hannah Institute	17000 Arnold Dr Sonoma, CA 95476, United States	3213	10,000
10/24/2019	Impact Assets	4340 East West Highway Suite 210 Bethesda, MD 20814	3214	7 500
10/24/2019	The Turquoise Mountain Foundation	Turquoise Mountain Trust, Pnnces Exchange, 1 Earl Grey Street, Edinburgh	3215	2,500
10/24/2019	Lippitt House Museum	199 Hope St, Providence, RI 02906 United States	3218	2,500
10/28/2019	Chapel & York US Foundation	641 Lexington Ave, New York, NY 10022, United States	3219	7,500
10/28/2019	Eden Project USA	3270 Spring Creek Rd, Barrington IL 60010 United	3220	2,500
10/28/2019	Freedom Golf Association	504 Burr Ridge Club DR Burr Ridge IL 60527	3221	1 000
10/28/2019	WCMU Public Media	Mt Pleasant MI 48858 United States	3222	1,000
11/7/2019	Sonoma Teaching Project	17202 Sonoma Highway Sonoma, CA 95476	3223	36,000
11/7/2019	Lighthouse Christian Church	1250 N Banana River Dr Merritt IS FL 32952	3224	5 000
11/7/2019	First Responders Resiliency Inc	2777 Yulupa Ave #314, Santa Rosa CA 95405	3225	2,500
11/7/2019	Impact Assets	4340 East West Highway, Suite 210, Bethesda, MD 20814	3227	2,500
11/7/2019	Family House Inc	540 Mission Bay Boulevard North San Francisco, CA 94158, USA	3228	2,000
11/7/2019	Pleasant il Christian School	1782 Pleasant Hill Rd Sebastopol CA 95472, United States	3229	8,000
11/7/2019	Ross Valley Charter School	102 Mannda Dr, Fairfax CA 94930 USA	3230	2,000
11/7/2019	Trout & Salmon Foundation	4801 S Lawndale Avenue, Chicago IL 60632	3231	500
11/7/2019	Lincoln Park Zoo	2001 N Clark St, Chicago, IL 60614 United States	3232	500
11/7/2019	Lake Forest College	555 North Sherland Road Lake Forest, IL 60045	3233	5 000
11/7/2019	The Lord's Place	PO Box 3265 West Palm Beach FL 33402	3234	500
10/16/2019	Colby College	Waterville, ME 04901	3152	500
10/17/2019	Green Mountain Crossroads	PO Box 1885 Brattleboro VT 05302	3175	2 000
10/17/2019	WTTW/WFMT	5400 North St Louis Ave Chicago, IL 60625	3207	2 500
10/24/2019	Alder Fire Distinct	29 Upper Ruby Rd Alder MT 59710	3217	1 000
11/7/2019	The Occidental Arts & Ecology Center	15290 Coleman Valley Road Occidental CA 95485	3226	2 000
11/7/2019	Lake Forest College	555 North Sherland Road Lake Forest, IL 60045	3235	15 000
12/3/2019	Pnnceon Public Library	65 Witherspoon St, Pnnceon NJ 08542 United States	3238	500
12/3/2019	Trout & Salmon Foundation	4801 S Lawndale Avenue, Chicago IL 60632	3240	500
12/3/2019	Lincoln Park Zoo	2001 N Clark St, Chicago IL 60614, United States	3241	500
12/5/2019	Harborview Assisted Living Detour Village	De Tour Village MI	3242	10 000
12/5/2019	The University of Chicago	5901 S Ellis Avenue Chicago, IL 60637	3243	5 000
12/5/2019	Drummond Island Historical Museum	S Water St Drummond MI 49726, United States	3245	2 000
12/5/2019	GLASA	27864 Irma Lee Circle #101, Lake Forest, IL 60045	3248	5 000
12/6/2019	Red Canoe Foundation	Adabton Ln, Holme Pierrepont, Nottingham NG12 2LU, United Kingdom	3248	500
12/3/2019	Lighthouse Christian Church	1250 N Banana River Dr, Merritt IS FL 32952	3237	500
12/3/2019	Opportunity Early Childhood Education Family Center	4171 Westgate Ave, West Palm Beech, FL 33409, United States	3239	10 000
12/5/2019	Drummond Island Public Library	29934 E Court St Drummond, MI 49726, United States	3244	2 000
12/5/2019	University of Denver	2199 S University Blvd Denver CO 80208, United States	3247	5 000
Total Cash Flows				920,456