

Department of the Treasury Internal Revenue Service



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2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 2019, and ending 20

Name of foundation: WYATT RANCHES FOUNDATION. A Employer identification number: 36-4794505

Number and street (or P O box number if mail is not delivered to street address): C/O BILLY WELLS P O DRAWER 10. Room/suite: B Telephone number (see instructions): (361) 584-1800

City or town, state or province, country, and ZIP or foreign postal code: REALITOS, TX 78376-0010

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change.

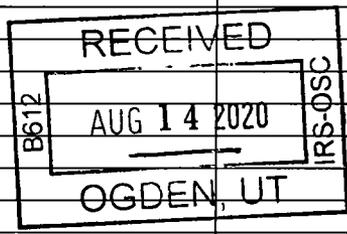
H Check type of organization: [X] Section 501(c)(3) exempt private foundation. [] Section 4947(a)(1) nonexempt charitable trust. [] Other taxable private foundation.

I Fair market value of all assets at end of year (from Part II, col (c), line 16): \$ 43,566,007. J Accounting method: [X] Cash, [] Accrual, [] Other (specify).

D 1 Foreign organizations, check here. D 2 Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Contributions, Interest on savings, Dividends, Gross rents, Net gain or loss from sale of assets, Capital gain net income, Income modifications, Other income, Total Add lines 1 through 11, Compensation of officers, Other employee salaries, Pension plans, Legal fees, Accounting fees, Other professional fees, Interest, Taxes, Depreciation, Occupancy, Travel, Printing, Other expenses, Total operating and administrative expenses, Contributions, Total expenses and disbursements, Subtract line 26 from line 12, Excess of revenue over expenses, Net investment income, Adjusted net income.



2019

Received in 03 Backing Queen

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Operating and Administrative Expenses

013252c

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	725,122	401,456	401,456
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	26,543,136	24,043,545	28,757,200
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 8	8,296,605	10,604,672	9,298,076
	14	Land, buildings, and equipment basis ▶ 5,109,275 Less accumulated depreciation ▶ (attach schedule)	3,074,255	5,109,275	5,109,275
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	38,639,118	40,158,948	43,566,007	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 9)	2,013,757	3,208,981	
23	Total liabilities (add lines 17 through 22)	2,013,757	3,208,981		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	36,625,361	36,949,966	
	29	Total net assets or fund balances (see instructions)	36,625,361	36,949,966	
30	Total liabilities and net assets/fund balances (see instructions)	38,639,118	40,158,947		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	36,625,361
2	Enter amount from Part I, line 27a	2	644,132
3	Other increases not included in line 2 (itemize) ▶ ATCH 10	3	34,250
4	Add lines 1, 2, and 3	4	37,303,743
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	353,777
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	36,949,966

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,411,141
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	3,546,470	38,262,854	0.092687
2017	1,978,566	37,316,635	0.053021
2016	1,722,112	34,887,427	0.049362
2015	1,433,067	38,381,648	0.037337
2014	1,491,985	39,109,342	0.038149
2	Total of line 1, column (d)		0.270556
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		0.054111
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		37,283,627
5	Multiply line 4 by line 3.		2,017,454
6	Enter 1% of net investment income (1% of Part I, line 27b).		32,349
7	Add lines 5 and 6.		2,049,803
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		4,246,676

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 32,349; Line 2: 0; Line 3: 32,349; Line 4: 0; Line 5: 32,349; Line 6a: 82,214; Line 7: 82,214; Line 10: 49,865; Line 11: 49,865.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Row 1a: No; Row 1b: No; Row 1c: No; Row 2: No; Row 3: No; Row 4a: Yes; Row 4b: Yes; Row 5: No; Row 6: Yes; Row 7: Yes; Row 8a: TX; Row 8b: Yes; Row 9: No; Row 10: No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions. 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of BILLY C WELLS - DIRECTOR Telephone no 361-584-1800
Located at P O DRAWER 10 REALITOS, TX ZIP+4 78376-0010
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? X Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b X
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to			Yes	No
(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<input type="checkbox"/>			5b
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			X
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	ATCH 12			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		282,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 14		811,215

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
3 All other program-related investments See instructions NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	34,546,319
b	Average of monthly cash balances	1b	1,024,813
c	Fair market value of all other assets (see instructions).	1c	2,280,266
d	Total (add lines 1a, b, and c)	1d	37,851,398
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	37,851,398
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	567,771
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	37,283,627
6	Minimum investment return. Enter 5% of line 5	6	1,864,181

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,864,181
2a	Tax on investment income for 2019 from Part VI, line 5	2a	32,349
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	32,349
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,831,832
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	1,831,832
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,831,832

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26.	1a	2,211,656
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	2,035,020
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,246,676
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	32,349
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,214,327

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,831,832
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.				
b Total for prior years 20 17 , 20 16 , 20 15				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018	439,634			
f Total of lines 3a through e	439,634			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 4,246,676				
a Applied to 2018, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount.				1,831,832
e Remaining amount distributed out of corpus. . .	2,414,844			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,854,478			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	2,854,478			
10 Analysis of line 9				
a Excess from 2015 . . .				
b Excess from 2016 . . .				
c Excess from 2017 . . .				
d Excess from 2018 . . .	439,634			
e Excess from 2019 . . .	2,414,844			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ATCH 15</p>				
Total				▶ 3a 1,648,500
<p>b <i>Approved for future payment</i></p>				
Total				▶ 3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
50,581						P	VAR 50,581	VAR
175,846						P	VAR 175,846	VAR
137,117						P	VAR 137,117	VAR
2,249,210						P	VAR 34,236	VAR
10976885						P	VAR 2,013,361	VAR
TOTAL GAIN (LOSS)							<u>2,411,141</u>	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
PORTFOLIO INCOME FROM INVESTMENTS IN LIMITED PARTNERSHIPS		-918.	
TOTALS		<u>-918.</u>	

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
HUSEMAN LAW FIRM PLLC	4,427.			4,427.
TOTALS	<u>4,427.</u>			<u>4,427</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
GFANT THORNTON LLP	20,400.	3,620.		14,280.
TOTALS	<u>20,400.</u>	<u>3,620.</u>		<u>14,280.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MERRILL LYNCH - INVESTMENT ADVISORY FEES	109,897.	109,897.		
TOTALS	<u>109,897.</u>	<u>109,897.</u>		

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL EXCISE TAXES	71,000.			
STATE UNRELATED BUSINESS INCOME TAX	75.			
FOREIGN TAXES	12,822.	13,440.		
TOTALS	<u>83,897.</u>	<u>13,440.</u>		

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LANDSCAPING & EXTERMINATION	72,133.			72,133.
REPAIRS & MAINTENANCE	40,550.			40,550.
INSURANCE	26,485.			26,485.
SHIPPING & POSTAGE	204.			204.
PAYROLL PROCESSING FEES				
INVESTMENT EXPENSES FROM LPS	1,532.	30,313.		1,532.
TOTALS	<u>140,904</u>	<u>30,313</u>		<u>140,904</u>

ATTACHMENT 7

FCRM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EQUITY INVESTMENTS	26,543,136.	24,043,545.	28,757,200.
TOTALS	<u>26,543,136.</u>	<u>24,043,545.</u>	<u>28,757,200.</u>

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
LIMITED PARTNERSHIPS	3,815,469.	3,849,498.	2,280,266.
ALTERNATIVE INVESTMENTS	4,481,136.	6,755,174.	7,017,810.
TOTALS	<u>8,296,605.</u>	<u>10,604,672.</u>	<u>9,298,076.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
LINE OF CREDIT	2,013,757	3,208,981
TOTALS	<u>2,013,757</u>	<u>3,208,981</u>

ATTACHMENT 10

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
CHECKS WRITTEN IN 2019, NOT CASHED	34,250.
TOTAL	<u>34,250.</u>

ATTACHMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
CHECKS WRITTEN IN 2018, CASHED IN 2019	285,000.
OTHER BOOK/TAX DIFFERENCES	68,777.
TOTAL	<u>353,777.</u>

ATTACHMENT 12FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: FIESTA DEL RANCHO
 GRANTEE'S ADDRESS: GENERAL DELIVERY
 CITY, STATE & ZIP: CONCEPCION, TX 78349
 GRANT DATE: 09/26/2019
 GRANT AMOUNT: 3,500.
 GRANT PURPOSE: GRANTED FUNDS WERE USED TO SUPPORT A COMMUNITY FAIR
 DEDICATED TO ADVANCING YOUTH ACTIVITIES.
 AMOUNT EXPENDED: 3,500.
 ANY DIVERSION? NO
 DATES OF REPORTS: DECEMBER 2019
 VERIFICATION DATE:

RESULTS OF VERIFICATION:

WYATT RANCHES FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE WYATT RANCHES FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY. IN ADDITION, THE GRANTEE HAS PROVIDED THE FOUNDATION WITH INVOICES AND DOCUMENTATION TO SUPPORT THE EXPENDITURE;

THE GRANTEE HAS CERTIFIED TO WYATT RANCHES FOUNDATION THAT IT SHALL EXPEND, FOR CHARITABLE PURPOSES, AN AMOUNT EQUAL TO THE VALUE OF THE GRANT NOT LATER THAN THE END OF THE GRANTEE'S FIRST TAXABLE YEAR AFTER THE TAXABLE YEAR IN WHICH THE GRANT WAS RECEIVED, IN ACCORDANCE WITH THE OUT-OF-CORPUS RULES OF SECTION 4942(G)(3) OF THE CODE.

GRANTEE'S NAME: THE ROTARY INTERNATIONAL OF SAN DIEGO
 GRANTEE'S ADDRESS: 305 SOUTH DR E. E. DUNLAP
 CITY, STATE & ZIP: SAN DIEGO, TX 78384
 GRANT DATE: 11/27/2019
 GRANT AMOUNT: 35,000.
 GRANT PURPOSE: PURCHASE LIVESTOCK CORRAL PENS AND TO MAKE
 FAIRGROUND IMPROVEMENTS.
 AMOUNT EXPENDED: 35,000.
 ANY DIVERSION? NO
 DATES OF REPORTS: DECEMBER 2019
 VERIFICATION DATE:

RESULTS OF VERIFICATION:

WYATT RANCHES FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE WYATT RANCHES FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY. IN ADDITION, THE GRANTEE HAS PROVIDED THE FOUNDATION WITH INVOICES AND DOCUMENTATION TO SUPPORT THE EXPENDITURE;

THE GRANTEE HAS CERTIFIED TO WYATT RANCHES FOUNDATION THAT IT SHALL EXPEND, FOR CHARITABLE PURPOSES, AN AMOUNT EQUAL TO THE VALUE OF THE GRANT NOT LATER THAN THE END OF THE GRANTEE'S FIRST TAXABLE YEAR AFTER THE TAXABLE YEAR IN WHICH THE GRANT WAS RECEIVED, IN ACCORDANCE WITH THE OUT-OF-CORPUS RULES OF SECTION 4942(G)(3) OF THE CODE.

GRANTEE'S NAME: MARFA CHAMBER OF COMMERCE
 GRANTEE'S ADDRESS: P.O. BOX 635
 CITY, STATE & ZIP: MARFA, TX 79843

CONT'D ON NEXT PAGE

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANT DATE: 05/14/2019
GRANT AMOUNT: 10,000.
GRANT PURPOSE: TO SUPPORT THE ANNUAL MARFA LIGHTS FESTIVAL THAT BUILDS
COMMUNITY SPIRIT AND TOGETHERNESS.
AMOUNT EXPENDED: 10,000.
ANY DIVERSION? NO
DATES OF REPORTS: MAY 24, 2019
VERIFICATION DATE:
RESULTS OF VERIFICATION:

WYATT RANCHES FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE WYATT RANCHES FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY. IN ADDITION, THE GRANTEE HAS PROVIDED THE FOUNDATION WITH INVOICES AND DOCUMENTATION TO SUPPORT THE EXPENDITURE,

THE GRANTEE HAS CERTIFIED TO WYATT RANCHES FOUNDATION THAT IT SHALL EXPEND, FOR CHARITABLE PURPOSES, AN AMOUNT EQUAL TO THE VALUE OF THE GRANT NOT LATER THAN THE END OF THE GRANTEE'S FIRST TAXABLE YEAR AFTER THE TAXABLE YEAR IN WHICH THE GRANT WAS RECEIVED, IN ACCORDANCE WITH THE OUT-OF-CORPUS RULES OF SECTION 4942(G)(3) OF THE CODE.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS

TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION

COMPENSATION

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS

EXPENSE ACCT AND OTHER ALLOWANCES

BRADFORD A WYATT C/O WYATT RANCHES FOUNDATION P O DRAWER 10 REALITOS, TX 78376-0010	DIRECTOR 1 00	0	0	0
OSCAR S WYATT III C/O WYATT RANCHES FOUNDATION P O DRAWER 10 REALITOS, TX 78376-0010	DIRECTOR 1 00	0	0	0
BILLY C WELLS C/O WYATT RANCHES FOUNDATION P O DRAWER 10 REALITOS, TX 78376-0010	PRESIDENT, TREASURER & DIRECTOR 1 00	97,500	0	0
DON C NELSON C/O WYATT RANCHES FOUNDATION P O DRAWER 10 REALITOS, TX 78376-0010	VICE PRESIDENT & DIRECTOR 1 00	90,000	0	0
ANA L GARZA C/O WYATT RANCHES FOUNDATION P O DRAWER 10 REALITOS, TX 78376-0010	SECRETARY & DIRECTOR 1 00	95,000	0	0
GRAND TOTALS		282,500	0	0

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
PRIME MAINTAINANCE & CONSTRUCTION 103 COMMERCE RD ALICE, TX 78332	CONSTRUCTION	510,284.
HAAS-ANDERSON CONSTRUCTION LTD P.O. BOX 7692 CORPUS CHRISTI, TX 78467	CONSTRUCTION	140,593.
MERRILL LYNCH 600 TRAVIS ST STE 7400 HOUSTON, TX 77002	INV. ADVISORY FEES	109,897.
R&R AIR CONDITIONING & REFRIGERATION P.O. BOX 927 PREMONT, TX 78375	MAINTAINANCE	50,441.
	TOTAL COMPENSATION	<u>811,215.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ALICE COYOTE FOOTBALL ALUMNI ASSOCIATION 1233 LAWRENCE TRAIL ALICE, TX 78332	NONE PC	GENERAL SUPPORT	5,000
ALICE LITTE MISS KICKBALL GENEFAL DELIVERY ALICE, TX 78332	NONE PC	GENERAL SUPPORT	1,000
AUGA DULCE INDEPENDENT SCHOOL DISTRICT P O BOX 250 AGUA DULCE, TX 78330	NONE GOV	GENERAL SUPPORT	50,000
BANQUETE INDEPENDENT SCHOOL DISTRICT P O BOX 369 BANQUETE, TX 78339	NONE GOV	GENERAL SUPPORT	40,000
BEN BOLT - PALITO BLANCO INDEPENDENT SCHOOL DISTRI 172 BADGER LANE BEN BOLT, TX 78342	NONE GOV	GENERAL SUPPORT	100,000
BENAVIDAS INDEPENDENT SCHOOL DISTRICT POST OFFICE DRAWER P BENAVIDES, TX 78341	NONE GOV	GENERAL SUPPORT	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

BOYS CLUB OF PHARR INC 413 E CLARK PHARR, TX 78577	NONE PC	GENERAL SUPPORT	30,000
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C A M P UNIVERSITY 1320 WEST NOLANA AVENUE MCALLEN, TX 78504	NONE PC	GENERAL SUPPORT	10,000
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CATHOLIC DIOCESE OF BROWNSVILLE 1910 JNIVERSITY BLVD BROWNSVILLE, TX 78520	NONE PC	GENERAL SUPPORT	5,000
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CATHOLIC SOLITUDES CHURCH OF HEBBRONVILLE P O BOX 748 HEBBRONVILLE, TX 78361	NONE PC	GENERAL SUPPORT	25,000
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CITY OF AGUA DULCE P O BOX 297 AGUA DULCE, TX 78330	NONE GOV	GENERAL SUPPORT	190,000
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CITY OF PERMONT POLICE DEPARTMENT P O DRAWER 340 PERMONT, TX 78375	NONE GOV	GENERAL SUPPORT	55,000
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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
COUNTY OF DUVAL POST OFFICE BOX 189 SAN DIEGO, TX 78384	NONE GOV	GENERAL SUPPORT	125,000
DUVAL COUNTY CRIME STOPPER, INC P O BOX 1380 FREER TX 78357	NONE PC	GENERAL SUPPORT	5,000
DUVAL COUNTY EMERGENCY SERVICE DISTRICT 2 131 MAIN STREET RM 2 BENAVIDES, TX 78341	NONE GOV	GENERAL SUPPORT	245,000
FIESTA DEL RANCHO GENERAL DELIVERY CONCEPCION, TX 78349	NONE NC	GENERAL SUPPORT - SEE ATCH 12 - ER REPORT	3,500
FREER INDEPENDENT SCHOOL DISTRICT 905 SOUTH NORTON AVENUE FREER, TX 78357	NONE GOV	GENERAL SUPPORT	60,000
FUTURE FARMERS OF AMERICA 1025 EAGLE DRIVE DENAVIDES, TX 78341	NONE PC	GENERAL SUPPORT	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HOUSTON LIVESTOCK SHOW & RODEO P O BOX 20070 HOUSTON, TX 77225	NONE PC	GENERAL SUPPORT	46,000
IMMACULATE CONCEPTION SCHOOL 305 BRITTON AVE RIO GRANDE CITY, TX 78582	NONE PC	GENERAL SUPPORT	15,000
J C KELLY ELEMENTARY 201 EAST LAS MILPAS ROAD PHARR, TX 78577	NONE GOV	GENERAL SUPPORT	5,000
MARFA CHAMBER OF COMMERCE P O BOX 635 MARFA, TX 79843	NONE NC	GENERAL SUPPORT - SEE ATCH 12 - ER REPORT	10,000
NATIONAL WESTERN ART FOUNDATION 210 W MARKET STREET SAN ANTONIO, TX 78205	NONE PC	GENERAL SUPPORT	120,000
NUECES COUNTY EMERGENCY SERVICES DISTRICT NO 4 P O BOX 260176 CORPUS CHRISTI, TX 78426	NONE GOV	GENERAL SUPPORT	115,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NUEVGS HORIZONTES DE STARR COUNTY 102 NORTH TEXAS STREET RIO CRANDE CITY, TX 78582	NONE PC	GENERAL SUPPORT	1,250
ORANCE GROVE AREA MUSEUM P O BOX 594 ORANCE GROVE, TX 78372	NONE PC	GENERAL SUPPORT	10,000
RAMIREZ INDEPENDENT SCHOOL DISTRICT 10492 SCHOOL ST REALITOS, TX 76376	NONE GOV	GENERAL SUPPORT	65,000
RIO GRANDE CITY CONSOLIDATED ISD ONE SOUTH FORT RINGGOLD RIO GRANDE CITY, TX 78582	NONE GOV	GENERAL SUPPORT	20,000
ROTARY CLUB OF SAN DIEGO POST OFFICE BOX 427 SAN DIEGO, TX 78384	NONE SO I	GENERAL SUPPORT	95,000
ROTARY INTERNATIONAL OF SAN DIEGO 305 SOUTH DR E E DUNLAP SAN DIEGO, TX 78384	NONE NC	GENERAL SUPPORT - SEE ATCH 12 - ER REPORT	35,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SAN DIEGO INDEPENDENT SCHOOL DISTRICT 609 LABBE SAN DIEGO, TX 78384	NONE GOV	GENERAL SUPPORT	35,000
SAN ISIDOR INDEPENDENT SCHOOL DISTRICT P O BOX 10 SAN ISIDOR, TX 78588	NONE GOV	GENERAL SUPPORT	23,000
ST MARY'S UNIVERSITY ONE CAMINO SANTA MARIA ST SAN ANTONIO, TX 78228	NONE PC	GENERAL SUPPORT	5,000
ST MARY'S UNIVERSITY ALUMNI ASSOCIATION ONE CAMINO SANTA MARIA ST SAN ANTONIO, TX 78228	NONE PC	GENERAL SUPPORT	1,250
TEAMABILITY 1711 N TRINITY SAN ANTONIO, TX 78201	NONE PC	GENERAL SUPPORT	2,500
TEJANO ROOTS HALL OF FAME 213 N WRIGHT STREET ALICE, TX 78332	NONE PC	GENERAL SUPPORT	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIP-ENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TEXAS A&M 172 BADGER LANE BEN BCLT, TX 78342	GENERAL SUPPORT	10,000
UNITED VETERANS BURIAL ASSOCIATION 2105 COSLIN BEN BCLT, TX 78342	GENERAL SUPPORT	50,000
UT SOUTHWESTERN MEDICAL CENTER 3889 MAPLE AVENUE STE 100 DALLAS, TX 75219	MATCHING GIET PROGRAM (SCHOLARSHIPS)	15,000

TOTAL CONTRIBUTIONS PAID 1,648,500

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 16

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
PORTFOLIO LOSS FROM INVESTMENTS IN LPS	525990	97,640			
TOTALS		<u>97,640</u>			

Company Name WYATT RANCHES FOUNDATION
 EIN: 36-4794505
 FYE:

FORM 990-PF, PART I, LINE 19 AND PART II, LINE 14 - FIXED ASSETS and DEPRECIATION

<u>Description</u>	<u>Cost</u>	<u>Current Depreciation</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>
Land		NONE	NONE	
Land Improvements				
Buildings	1,645,700.			1,645,700.
Leasehold Improvements				
Equipment	289,981.			289,981.
Furniture & Fixtures	966,388.			966,388.
Property, Plant & Equipment	<u>2,902,069.</u>			<u>2,902,069.</u>
Construction in Progress	2,207,207.	NONE	NONE	2,207,207.
Total Fixed Assets, line 14	<u>5,109,276.</u>			<u>5,109,276.</u>
Total Depreciation Expense, line 19				

NOTE: Depreciation is calculated using the straight-line method over the estimated useful life of the asset