

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation JAMES S. MCDONNELL FAMILY FOUNDATION INC.		A Employer identification number 36-4507175
Number and street (or P.O. box number if mail is not delivered to street address) 16 WESTON ROAD	Room/suite	B Telephone number (314) 862-1040
City or town, state or province, country, and ZIP or foreign postal code LINCOLN, MA 01773-2002		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 144,368,965.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	5,802,692.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	269,928.	269,928.		STATEMENT 1
	4 Dividends and interest from securities	2,492,973.	2,492,973.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,232,808.			
	b Gross sales price for all assets on line 6a 25,159,079.				
	7 Capital gain net income (from Part IV, line 2)		4,232,808.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 8X				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	12,798,401.	6,995,709.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	9,000.	900.		8,100.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	63,112.	56,801.		6,311.
	c Other professional fees STMT 4	436,704.	436,704.		0.
	17 Interest				
	18 Taxes STMT 5	206,447.	152,931.		1,016.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	59,493.	59,474.		19.
	24 Total operating and administrative expenses. Add lines 13 through 23	774,756.	706,810.		15,446.
	25 Contributions, gifts, grants paid	5,792,567.			5,792,567.
26 Total expenses and disbursements. Add lines 24 and 25	6,567,323.	706,810.		5,808,013.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	6,231,078.				
b Net investment income (if negative, enter -0-)		6,288,899.			
c Adjusted net income (if negative, enter -0-)			N/A		

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

Form 990-PF (2019)

36-4507175

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	8,698,835.	5,991,640.	5,991,640.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶		
12 Investments - mortgage loans				
13 Investments - other STMT 8		83,465,514.	92,472,310.	138,377,325.
14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		92,164,349.	98,463,950.	144,368,965.
17 Accounts payable and accrued expenses			181.	
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	181.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	23,259,442.	23,259,442.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	68,904,907.	75,204,327.	
	29 Total net assets or fund balances	92,164,349.	98,463,769.	
30 Total liabilities and net assets/fund balances	92,164,349.	98,463,950.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	92,164,349.
2 Enter amount from Part I, line 27a	2	6,231,078.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	76,230.
4 Add lines 1, 2, and 3	4	98,471,657.
5 Decreases not included in line 2 (itemize) ▶ FOREIGN EXCHANGE VARIANCE	5	7,888.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	98,463,769.

Form 990-PF (2019)

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

Form 990-PF (2019)

36-4507175 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BNY MELLON SHORT TERM SALES - SEE ATTACHED	P	VARIOUS	12/31/19
b BNY MELLON LONG TERM SALES - SEE ATTACHED	P	VARIOUS	12/31/19
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 5,744,027.		5,500,538.	243,489.
b 19,415,052.		15,425,733.	3,989,319.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			243,489.
b			3,989,319.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,232,808.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,904,697.	121,254,870.	.040449
2017	4,034,179.	103,188,052.	.039095
2016	3,349,766.	81,087,409.	.041311
2015	2,843,219.	78,635,856.	.036157
2014	2,613,451.	73,265,671.	.035671

2 Total of line 1, column (d)	2	.192683
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.038537
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	127,464,821.
5 Multiply line 4 by line 3	5	4,912,112.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	62,889.
7 Add lines 5 and 6	7	4,975,001.
8 Enter qualifying distributions from Part XII, line 4	8	5,808,013.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

Form 990-PF (2019)

36-4507175

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	62,889.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	62,889.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	62,889.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	80,500.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	80,500.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,611.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ 17,611. Refunded ☐	11	0.	

Part VII A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			X
c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>MA</u>	8a	X	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form 990-PF (2019)

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

Form 990-PF (2019)

36-4507175

Page 5

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address ► **N/A**

14 The books are in care of ► **J&J MANAGEMENT SERVICES, INC.** Telephone no. ► **314-862-1040**
 Located at ► **1034 S. BRENTWOOD # 1860, ST. LOUIS, MO** ZIP+4 ► **63117-1229**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year
 ► **15** **N/A**

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

☒ Yes ☐ No

☐ Yes ☒ No

☐ Yes ☒ No

☒ Yes ☐ No

☐ Yes ☒ No

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
 Organizations relying on a current notice regarding disaster assistance, check here ► ☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

	Yes	No
1a		
1b		X
1c		X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ No

If "Yes," list the years ►

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

2a		
2b		

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

3a		
3b		
4a		X
4b		X

Form 990-PF (2019)

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

Form 990-PF (2019)

36-4507175

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CATHERINE M. ROGERS	PRESIDENT/TREASURER			
16 WESTON ROAD				
LINCOLN, MA 017732002	3.00	6,000.	0.	0.
KIMBERLY ROGERS	DIRECTOR/CLERK			
345 E 64TH STREET, APT 10E				
MANHATTAN, NY 10065	2.00	3,000.	0.	0.
JAMES S. MCDONNELL, III	DIRECTOR			
7701 FORSYTH BLVD., SUITE 1050				
ST LOUIS, MO 631051844	1.00	0.	0.	0.
JOHN F. MCDONNELL	DIRECTOR			
1034 S. BRENTWOOD BLVD., SUITE 1860				
ST LOUIS, MO 631171229	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Form 990-PF (2019)

JAMES S. MCDONNELL FAMILY FOUNDATION
INC.

Form 990-PF (2019)

36-4507175 Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2019)

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

Form 990-PF (2019)

36-4507175 Page **8**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	127,385,301.
b	Average of monthly cash balances	1b	2,020,609.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	129,405,910.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	129,405,910.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,941,089.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	127,464,821.
6	Minimum investment return. Enter 5% of line 5	6	6,373,241.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,373,241.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	62,889.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	62,889.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,310,352.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,310,352.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,310,352.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,808,013.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,808,013.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	62,889.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,745,124.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2019)

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

Form 990-PF (2019)

36-4507175 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				6,310,352.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			3,985,287.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 5,808,013.				
a Applied to 2018, but not more than line 2a			3,985,287.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,822,726.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				4,487,626.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

Form 990-PF (2019)

36-4507175 Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

Form 990-PF (2019)

36-4507175 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CITY ACADEMY 4175 N. KINGSHIGHWAY ST. LOUIS, MO 63115	NONE	PUBLIC CHARITY	GENERAL SUPPORT	300,000.
JOHN BURROUGHS SCHOOL 755 S. PRICE ROAD ST. LOUIS, MO 63124	NONE	PUBLIC CHARITY	GENERAL SUPPORT	50,000.
MASSACHUSETTS AUDUBON SOCIETY 208 SOUTH GREAT ROAD LINCOLN, MA 01773	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
MO BONTANICAL GARDENS 4344 SHAW BLVD. ST. LOUIS, MO 63110	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,825,000.
NINE NETWORK 3655 OLIVE STREET ST. LOUIS, MO 63108	NONE	PUBLIC CHARITY	GENERAL SUPPORT	39,000.
Total			SEE CONTINUATION SHEET(S)	3a 5,792,567.
b Approved for future payment				
BIOSTL 4340 DUNCAN AVE ST. LOUIS, MO 63110	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	110,000.
ST LOUIS TEACHER RESIDENCY 3407 S JEFFERSON AVENUE ST. LOUIS, MO 63118	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	150,000.
WASHINGTON UNIVERSITY 1 BROOKINGS, DR. ST. LOUIS, MO 63130	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	155,000.
Total			SEE CONTINUATION SHEET(S)	3b 6,498,748.

Form **990-PF** (2019)

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

36-4507175

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRINCETON UNIVERSITY 101 WEST COLLEGE PRINCETON, NJ 08544	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,670,000.
SOUTH SUDANESE ENRICHMENT FOR FAMILIES PO BOX 492 LINCOLN, MA 01773	NONE	PUBLIC CHARITY	GENERAL SUPPORT	50,000.
STL LIFE SCIENCES PROJECTS 7515 FORSYTH BLVD. ST. LOUIS, MO 63105	NONE	PUBLIC CHARITY	GENERAL SUPPORT	593,567.
THE MAGIC HOUSE 516 S KIRKWOOD RD ST. LOUIS, MO 63122	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
TUFTS COLLEGE 419 BOSTON AVE. MEDFORD, MA 02155	NONE	PUBLIC CHARITY	GENERAL SUPPORT	550,000.
WASHINGTON UNIVERSITY 1 BROOKINGS DR. ST. LOUIS, MO 63130	NONE	PUBLIC CHARITY	GENERAL SUPPORT	235,000.
WE CHARITY 300 W ADAMS, SUITE 1000 CHICAGO, IL 60606	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
THINKER ANALYTIX PO BOX 381129 125 MT AUBURN ST STE 1 CAMBRIDGE, MA 02238	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
ST LOUIS TEACHER RESIDENCY 3407 S JEFFERSON AVENUE ST. LOUIS, MO 63118	NONE	PUBLIC CHARITY	GENERAL SUPPORT	150,000.
OHIO WESLEYAN UNIVERSITY 61 S SANDUSKY ST DELAWARE, OH 43015	NONE	PUBLIC CHARITY	GENERAL SUPPORT	100,000.
Total from continuation sheets				3,568,567.

36-4507175

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIOSTL 4340 DUNCAN AVE ST. LOUIS, MO 63110	NONE	PUBLIC CHARITY	FUTURE INSTALLMENT PAYMENT GENERAL SUPPORT	100,000.
THE OPPORTUNITY TRUST 4220 DUNCAN AVE SUITE 201 ST. LOUIS, MO 63110	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	25,000.
THE OPPORTUNITY TRUST - REMOTE LEARNING INNOVATION FUND 4220 DUNCAN AVE SUITE 201 ST. LOUIS, MO 63110	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	10,000.
CITY ACADEMY 4175 N. KINGSHIGHWAY ST. LOUIS, MO 63115	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	300,000.
CODMAN COMMUNITY FARMS 58 CODMAN RD LINCOLN, MA 01773	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	10,000.
GIRL SCOUTS OF EASTERN MISSOURI 2300 BALL DR ST. LOUIS, MO 63146	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	31,000.
JOHN BURROUGHS SCHOOL 755 S. PRICE ROAD ST. LOUIS, MO 63124	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	62,500.
MAGIC HOUSE 516 S KIRKWOOD RD ST. LOUIS, MO 63122	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	10,000.
MO BONTANICAL GARDENS 4344 SHAW BLVD. ST. LOUIS, MO 63110	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	2,000,000.
NINE NETWORK 3655 OLIVE STREET ST. LOUIS, MO 63108	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	28,000.
Total from continuation sheets				6,083,748.

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

36-4507175

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OHIO WESLEYAN UNIVERSITY 61 S SANDUSKY ST DELAWARE, OH 43015	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	100,000.
PRINCETON UNIVERSITY - PSYCHOLOGY TOWER 101 WEST COLLEGE PRINCETON, NJ 08544	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	1,642,248.
PRINCETON UNIVERSITY - 35TH REUNION 101 WEST COLLEGE PRINCETON, NJ 08544	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	10,000.
SLCF GATEWAY RESILIENCE FUND #2 OAK KNOLL PARK ST. LOUIS, MO 63105	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	10,000.
ST. JOSEPH ACADEMY 2307 S LINDBERGH BLVD ST. LOUIS, MO 63131	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	50,000.
ST. LOUIS LIFE SCIENCES PROJECT (SLLSP) 7515 FORSYTH BLVD. ST. LOUIS, MO 63105	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	850,000.
ST LOUIS TEACHER RESIDENCY 3407 S JEFFERSON AVENUE ST. LOUIS, MO 63118	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	25,000.
SOUTH SUDANESE ENRICHMENT FOR FAMILIES PO BOX 492 LINCOLN, MA 01773	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	50,000.
THINKER ANALYTIX PO BOX 381129 125 MT AUBURN ST STE 1 CAMBRIDGE, MA 02238	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	10,000.
TUFTS COLLEGE 419 BOSTON AVE. MEDFORD, MA 02155	NONE	PUBLIC CHARITY	FUTURE GENERAL SUPPORT	750,000.
Total from continuation sheets				

36-4507175

[illegible]

18
2019.03050 JAMES S. MCDONNELL FAMILY JSMFF__1

Part XVI-A

1 Program service revenue:

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

923621 12-17-19

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

Employer identification number

36-4507175

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

Employer identification number

36-4507175**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES S. MCDONNELL CHARITABLE TRUST A 1034 S. BRENTWOOD BLVD., SUITE 1860 ST LOUIS, MO 63117-1229	\$ 2,962,146.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	JAMES S. MCDONNELL CHARITABLE TRUST B 1034 S. BRENTWOOD BLVD., SUITE 1860 ST LOUIS, MO 63117-1229	\$ 2,840,546.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

JAMES S. MCDONNELL FAMILY FOUNDATION
INC.

Employer identification number

36-4507175

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____

Name of organization

**JAMES S. MCDONNELL FAMILY FOUNDATION
INC.**

Employer identification number

36-4507175

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	269,903.	269,903.	
IRS	22.	22.	
OTHER INCOME	3.	3.	
TOTAL TO PART I, LINE 3	269,928.	269,928.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	2,492,973.	0.	2,492,973.	2,492,973.	
TO PART I, LINE 4	2,492,973.	0.	2,492,973.	2,492,973.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL SERVICES FEE - J&J	63,112.	56,801.		6,311.
TO FORM 990-PF, PG 1, LN 16B	63,112.	56,801.		6,311.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORS - HAMMOND & ASSOCIATES	25,546.	25,546.		0.
INVESTMENT MANAGER FEE- BNY MELLON	411,158.	411,158.		0.
TO FORM 990-PF, PG 1, LN 16C	436,704.	436,704.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BNY MELLON - FOREIGN TAXES	152,931.	152,931.		0.
EMPLOYER FICA	516.	0.		516.
4940 EXCISE TAX-CURRENT YEAR	52,500.	0.		0.
STATE REGISTRATION FEE-MASSACHUSETTS	500.	0.		500.
TO FORM 990-PF, PG 1, LN 18	206,447.	152,931.		1,016.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES- BNY MELLON	52,662.	52,662.		0.
OTHER EXPENSES	6,831.	6,812.		19.
TO FORM 990-PF, PG 1, LN 23	59,493.	59,474.		19.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 7

DESCRIPTION	AMOUNT
NONDIVIDEND DISTRIBUTIONS	6,967.
TAX EXEMPT INTEREST	16,857.
BOOK/TAX DIFFERENCES	52,406.
TOTAL TO FORM 990-PF, PART III, LINE 3	76,230.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCKS & BONDS	COST	92,472,310.	138,377,325.
TOTAL TO FORM 990-PF, PART II, LINE 13		92,472,310.	138,377,325.